"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair today; Tuesday cloudy; no change in temperature; north winds.
Temperature last 24 hours—Max. 37, min. 28.
For full weather report see Page 13.

VOL. LXXI....No. 23,382. NEW YORK, MONDAY, JANUARY 30, 1922. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

107 DEAD IN COLLAPSE OF THEATRE; ALL ARE IDENTIFIED; SOME TAKEN FROM RUINS ALIVE, BRAVE AWAITING RESCUE; CONGRESS MAY START INQUIRY TODAY TO FIX THE BLAME

CONCLAVE EXPECTED TO SPEED ELECTION OF THE NEW POPE

Predicted in Rome That Benedict's Successor Will Reign by Saturday.

DOUBT AMERICANS CAN VOTE

Mercier Declares That Talk of His Own Candidacy Is Preposterous.

URGES FORGIVING ENEMIES

Cardinals Maffi, Ratti, Lega and La Fontaine Said to Have Best Chances.

ROME, Jan. 29 (Associated Press).—The 261st Pontiff of the Roman Catholic Church will be elected by next Saturday, according to the consensus of opinion as expressed by the prelates arriving here with the Cardinals attached to the conclave. They expect that the decision will be reached on the third or fourth ballot. The conclave will open on Thursday.

"I do not expect a sharply drawn contest, which some predict," said a prominent English ecclesiastic today. "Although there are naturally divergent views among the Cardinals, these differences are not irreconcilable, and I am confident that the Sacred College will be able to agree upon the successor of Benedict in a relatively short time."

American and English church dignitaries consider it a certainty that the choice will fall upon an Italian. They believe that the best chances lie with Cardinals Maffi, Ratti, Lega and La Fontaine.

Mercier Puts Aside Candidacy.

Cardinal Mercier also thinks that the next Pope is certain to be an Italian. He said today to the Associated Press:

"There is no need to indulge in vain conjectures or to count the votes in advance, but one must wait the decrees of Providence, and Providence for the past five centuries has ruled that the Supreme Pontiff should be an Italian."

The distinguished Belgian Prelate did not concur in the opinion that has been freely expressed in Vatican circles that "never has a foreign Cardinal had such a chance of being elected Pope."

"It is against all tradition that a foreigner should be elected," said the Cardinal. "The next Pope certainly will be an Italian."

It was suggested that the last foreign Cardinal elected to the Supreme Pontificate was the Archbishop of Liege. "Undoubtedly you have heard, your Eminence, that the name of another Belgian Cardinal is being prominently mentioned for the coming Conclave," it was added.

"Oh, you must not think of that," replied Cardinal Mercier. "You must not believe it. It is preposterous. I never thought of that before. Providence will decide."

Urges Forgiving Enemies.

"Forgive your enemies," said the Cardinal in response to a query as to whether he favored closer relations between the Vatican and the Quirinal. "The Lord's Prayer," he added, "says, 'Forgive us as we forgive those who trespass against us.' The present does not seem a favorable moment for reaction. Perhaps, after all, it is possible for the world to live in peace and friendliness one with another."

The correspondents asked the Cardinal whether in his mention of the Lord's Prayer he included Belgium's late war enemies as also to be forgiven.

"The Lord does not appear to have made any distinction," replied the Cardinal. "He simply says, 'forgive those who have trespassed against us.'"

Then, after a pause, the Cardinal's face took on a serious expression. "Yes," he said, "I am sure that includes our late enemies."

With reference to the Americans attending the conclave, Cardinal Mercier thought that Cardinal O'Connell might arrive in time, but that the chances of Cardinal Dougherty were very slim unless the session was long. He smiled reminiscently and said:

"Cardinal O'Connell may have the same experience as in 1914, when he landed at Naples and hired a fast automobile, burning up the roads in an effort to reach Rome on time. Four punctures delayed him, and he reached Caserta, four hours from Rome, as the bells were pealing joyously.

"'What are the bells ringing for?' asked the Cardinal of a priest standing near by. 'Because of the election of the new Pope,' the clergyman responded.

"'Then slow up. Don't have any more punctures,' Cardinal O'Connell instructed the chauffeur."

Cardinal Mercier concluded by expressing the hope that the Americans would arrive in time to participate. He has received many messages from the United States inquiring concerning his health. He is somewhat annoyed at the report of his illness and said today that he never felt better. Indeed, he looked much healthier and younger than he did directly after the armistice.

Throughout his talk he referred to America in the most endearing terms, exclaiming "The great American nation—a great people. How many good friends I have made there!"

Says All Would Accept Italian.

A prominent English prelate, who asked that his name be withheld, said that it would be a great mistake to elect a foreign Cardinal, as that would lead to disappointment and dissatisfaction among countries such as the United States, Great Britain and France, all of whom probably felt that they merited the office, whereas the selection of an Italian would be acceptable to all.

This official expressed the opinion that the new Pope would continue the policy of Benedict XV. in relations with the Quirinal, but would be careful to observe the complete independence and dignity of the Vatican. He added:

"The Vatican should be neither the

Continued on Page Five.

Rockefeller Cuts Perpetuity String to Education Gifts

John D. Rockefeller has released the General Education Board from any obligation to hold any of his gifts of money in perpetuity, in a letter in the annual report, out today. The board receives the right not only to distribute the income but the principal, in its discretion, for the benefit of educational institutions.

Mr. Rockefeller has given to the board so far $126,768,094, of which the entire income has been distributed, and $42,182,442 of the principal. The capital funds held by the board at the end of the fiscal year were $84,655,652.

Last year the board made these gifts:

Colleges and secondary education	$19,951,534.17
Medical education	11,859,513.25
Schools and colleges for negroes	1,212,659.00
Miscellaneous	143,000.00
Total	$33,196,706.42

SHACKLETON DIES ON ANTARCTIC TRIP

Heart Disease Kills British Explorer Aboard His Ship, the Quest, Off Gritvicken.

BODY TAKEN TO MONTEVIDEO

Death Will Not Stop Expedition He Headed—Story of His Fight for the South Pole.

MONTEVIDEO, Uruguay, Jan. 29 (Associated Press).—Sir Ernest Shackleton, the British explorer, died Jan. 5 on board the steamship Quest, on which he was making another expedition into the antarctic regions. Death was due to angina pectoris and occurred when the Quest was off the Gritvicken Station.

The body was brought to Montevideo on board a Norwegian steamer and will be taken by another steamer to Europe. Captain L. Hussey of the Quest will accompany the body home.

Sir Ernest died on board the Quest, which was anchored off South Georgia Island. The previous night he had been slightly indisposed, but no uneasiness was felt for him. His medicinal needs were attended to by Captain Hussey.

At 3:30 o'clock on the morning of Jan. 5 Sir Ernest began to sink rapidly, and despite all efforts by his attendants he died within three minutes.

The body was placed in a zinc shell, which was hermetically sealed by Dr. Hussey, and afterward encased in a wooden coffin carried by the Quest for emergencies. The body remained aboard from Jan. 5 until Jan. 17, when it was transferred to the Norwegian steamer, Professor Cruvel. The Professor Cruvel left South Georgia the same day, arriving at Montevideo this morning.

The body will be embalmed and placed in the British cemetery here awaiting transport to England. Sub-Commander Frank Wild will assume direction of the expedition.

Governmental and military honors were paid to the body. The Government will retain custody of the body until it is embarked for England, which probably will be on board the steamer Andes Feb. 11.

The expedition which Sir Ernest Shackleton was leading at the time of his death left London on Sept. 17 last. Thousands cheered as the Quest, his little 200-ton ship, sailed from the Thames. Sir Ernest announced before his departure that it was to be his last trip—"my swan song."

The party stopped at Lisbon early in October, reporting that the Quest had been damaged in a heavy storm off the west coast of Portugal. It was reported at Madeira on Oct. 17 and at Rio Janeiro on Nov. 22. After staying there three weeks for repairs, the Quest left Rio on Dec. 18 for South Georgia, an island in the South Atlantic Ocean, which Shackleton was to have used as a "jumping off place" for his trip into unexplored regions. No word was heard from him after he left Rio.

His purpose on his last trip was not to try a spectacular dash for the South Pole, but to make an oceanographical cruise, with scientific explorations and observations. The trip was to have lasted two or three years and to have covered 30,000 miles or more. Sir Ernest announced before he left London that he intended to make a coast line voyage, which he expected would add more to knowledge of the Antarctic than isolated voyages into the interior. The party

Continued on Page Four.

LONE GUNMAN BOWS TO NIGHTSTICK AFTER TWO SWIFT HOLD-UPS

Enters Saloon, Barks Military Orders to Eleven Customers, but Gets Only $6.

DEPARTS AND BARS DOOR

Climbs Aboard Taxi in Greenwich Village and Takes $11 From Chauffeur.

RUNS AFOUL OF POLICEMAN

Reaches Station House a Few Minutes Before Robbed Saloonkeeper, Who Identifies Him.

"Steaky Galvin," real name John Murphy, has a record as a champion at beefsteak parties and another in the archives at Police Headquarters, including a recent jail term, but the police found nothing last night to indicate that he had undergone military training. None the less when he entered Lino Marino's poolroom at 665 Washington Street yesterday afternoon it was in crisp, soldierly fashion that he ordered:

"Cues down; hands up! Fall in! To the rear, march!"

The commands were emphasized by a pistol held very steadily in his hand, and the ten patrons in the place obeyed. Marino, sitting behind a little desk near the door, slumped in his seat, too scared to march with the rest. Steaky whirled, saw him and shifted his pistol until the barrel was poked in Marino's direction.

"Who d'you think you are?" he demanded. "You're in on this party. Put 'em up and march! If you don't you ain't going to be able to march."

The proprietor scrambled from behind the desk and double-timed to the rear of the billiard room, where he huddled with the others.

Finds Small Pickings.

Steaky, keeping a wary eye on the eleven, spade his way to the till, jerked it open and scooped out $6 with one hand while he waved his pistol in the other. Then he turned, took a long, slow look over the group, each man shifting uncomfortably and lowering his eyes as the robber's gaze fastened on his face. His inspection finished, the gunman remarked:

"You're a bum bunch! The lot of you haven't got enough on you to make it worth while frisking you. But remember, I'm going now. There's another guy outside with a gat. You put one of your ugly faces out that door and you'll get drilled. I don't like your looks. He won't either."

One hand on the pistol he stuck into his coat pocket, Steaky backed slowly to the door and whisked himself outside. Marino and the ten stood almost as rigidly as if they had been under the eyes of a drillmaster for a moment. Then they relaxed, edged cautiously toward the door and finally made a dash for it. The double doors were fast. The robber had stuck a stick through the handles and the eleven were prisoners. They kicked and yelled until a passer by freed them.

As he raced into the Charles Street station, Marino, pointing at a battered looking individual at the desk between Patrolmen Waters and Connolly, shouted:

"That's him. I want my $6."

It seemed that Steaky got as far as Washington and Perry Streets in Greenwich Village after the stickup when a chauffeur seeking a number, asked him where it was.

"This is it," said Steaky. "Pull up."

Boards a Taxicab.

When the chauffeur, Lucio Benedetto of 242 East Forty-sixth Street, stopped at the curb, Steaky jumped on the running board, poked his pistol in the driver's ribs and went through his clothes with nimble fingers. He pocketed $11 and hurried away, not bothering about Benedetto's fare, who was making himself as small and inconspicuous as possible on the tonneau floor.

"Step on the gas and let's see how far and fast that old bus can go," ordered Steaky as he departed. Benedetto obeyed

Continued on Page Four.

SMITHWICK DEPICTS HORROR

Congressman Saw Roof Falling and a Chunk Pinned Him Down.

"LIVED A YEAR" UNDER IT

Freed Himself, but Collapsed Trying to Assist Another—Calls Escape Miracle.

AN AVALANCHE OF PLASTER

Then Steel Beams Catapulted Down, Followed Quickly by Collapse of Balcony.

WASHINGTON, Jan. 29 (Associated Press).—An avalanche of broken plaster, bricks, snow, splintered wood and twisted steel beams catapulting upon the audience while the orchestra played and a comedy film was ground out, is the description of the Knickerbocker Theatre disaster given today by Representative John H. Smithwick of Pensacola, Fla. He was in the balcony of the theatre when the roof collapsed under its weight of snow and escaped unaided—just how he cannot recall—with more or less serious hurts.

"The orchestra was playing beautiful music and a comic film was running," said Mr. Smithwick, lying in his bed, bandaged and with his face and hands covered with cuts. "Suddenly there was a sharp crack. I looked up and saw a great fissure running across the ceiling. It was right over my head. I instantly realized what was happening. The plaster began to fall, dropping down in large and small chunks all over the theatre, it seemed to me. While I was looking up a great piece right over my head started to fall. I ducked, crouching involuntarily I suppose, down between the seats. The piece struck the seat right where I had been sitting. The force was broken by the seat, but it pinned me down where I was crouching.

"The noise was awful. It was a great, tremendous roar. It was simply indescribable. I never can forget it.

"In the midst of the roaring were shrieks and cries of women and children and a few shouts of men. There were cries for help, groans and, worst of all, the moans of those in terrible pain. It was awful. I can't describe it. I see it all the time—those poor children and men and women crying and groaning there.

Those in Balcony More Fortunate.

"There were only a few of us in the balcony. Luckily there weren't more. The balcony gave way and crashed, soon after the ceiling began to fall, on those on the lower floor. They were caught the worse. We in the balcony were fortunate.

"I guess there was a lapse of maybe twenty seconds, hardly more, before the balcony fell. Funny, but it spun around, kind of twisted, as its supports gave way and it swung down on those below. It didn't go straight down, just kind of slid sideways and slanting, I suppose from the weight of the débris that had fallen on us upstairs.

"I don't know how I got out from where I was crouching under that chunk of plaster that had fallen on me. I really believe it weighed all of 500 pounds. And I think I moved that plaster with my shoulders. Anyway, I crawled out between the seats to where I saw a small hole in the plaster above. I forced myself up through that hole, wiggling and shoving. Then I crawled out over the snow and plaster, over the tangled débris, to the doors on the Eighteenth Street side.

"Across the aisle from me when the crash came was a little fellow—I never saw him again and I wonder if he is dead—who laughed and roared at every specially funny part of the film. I don't know what became of him or the others in the balcony after we were showered with plaster.

Like an Ice Pond Breaking Up.

"As the ceiling broke, the plaster fell first in chunks. It was just like an ice pond breaking up. The roof didn't give way on one crash. It semed to break up everywhere. That let in the snow, which came in through the broken places where the ceiling had given way.

"It's queer, but I was conscious all the time when I was pinned down under there by that great piece of ceiling. My mind, when I saw the ceiling falling, and afterward, was just as clear and collected as it is now. I knew I was hurt some, but didn't know how badly. It seemed that my time had come. I lived a year, I tell you, pinned down between the seats.

"It wasn't until I got outside that I noticed blood falling from my face and hands. I got out myself. No one helped me. I crawled over the broken seats and plaster and snow to the door. On the way I saw a young fellow lying half curled up, moaning and crying for help. I leaned over to lift him and then everything went black. The next I remember I was at the door, wiping the blood from my eyes and mouth.

"I don't know how I got out. I didn't see any other injured ones as I crawled

Continued on Page Two.

List of the 107 Identified Dead

Special to The New York Times.

WASHINGTON, Jan. 29.—The list of the identified dead in the collapse of the Knickerbocker Theatre follows:

ATKINSON, MARY ETHEL, 2,233 Eighteenth Street, Washington.

BAKER, ALBERT; on police list; no address given.

BARBER, VINCENT, 1,800 Belmont Street; died at Garfield Hospital.

BARCHFELD, ANDREW JACKSON, former Representative from Pittsburgh, 1,945 Calvert Street, Northwest, Washington.

BARCHFELD, Miss HELEN, his daughter, same address.

BEAL, JOSEPH W., violinist in Knickerbocker orchestra, 1,468 Chapin Street, N. W., Washington.

BELL, ARCHIE B., boy, 2,111 Bancroft Place, Washington.

BICKEL, WILLIAM J., 1,630 Nineteenth Street, Washington.

BICKEL, Miss FRANCES, daughter of above, same address.

BOURNE, THOMAS RANDOLPH, manager for Harry Wardman, 2,027 Hillyer Place, Washington.

BOWDEN, Mrs. DAISY GARVEY, 2,129 Eighteenth Street, N. W., Washington.

BRAINERD, CHAUNCEY COREY, Washington correspondent of Brooklyn Daily Eagle, Vice President of Gridiron Club; 2,039 New Hampshire Avenue, Northwest, Washington.

BRAINERD, Mrs. CHAUNCEY C., his wife; formerly Miss Edith Rathbone Jacobs of Mount Vernon, N. Y., same address.

BROUSSEAU, WILFRED, student at Georgetown Foreign Service School, 1,912 Sixteenth Street, Northwest, Washington.

BUEHLER, ALBERT G., the Portner Apartments, Washington.

CANBY, WILLIAM N., employe of Middaugh & Shannon, decorated by French Government for service in war; 1,838 Calvert Street, Washington.

COVELL, Mrs. B. H., 2,401 Eighteenth Street, Northwest, Washington.

CROCKER, WILLIAM M., formerly clerk Bureau of Standards, later with International Chamber of Commerce, Congress Hall Hotel.

DALE, Mrs. NORMAN E. MARTIN, 2,553 Adams Mill Road, Washington.

DAUBER, VINCENT W., 10 years old, son of Carl W. Dauber, 1,800 Belmont Road, Washington.

DORSCH, Miss CLARA, 1,565 Euclid teenth Street, Northwest, Washington.

DORSCH, Miss HELEN, 1,565 Euclid Street, Washington, D. C.

DUKE, KIRKLAND, 1,713 Riggs Place, Washington.

DUTCH, Miss MARGARET M., clerk in Statistical Section of Adjutant's Office, 25 years old; originally from Ludington, Mich.; 1,740 Euclid Street, Washington.

ELDRIDGE, ALFRED G., clerk in Treasury, organist at St. Margaret's Church; 1,732 Twentieth Street, Northwest, Washington.

ELDRIDGE, Mrs. ALFRED G., wife of above; same address.

ELDRIDGE, GUY S., brother-in-law of Senator Smoot of Utah, 1,824 Biltmore Street, Washington.

ERNEST, F. H., District Manager, Office Dictograph Products Company, 402 Evans Building, Washington.

FARR, M. C., 1,884 Columbia Road, Washington.

FATTELL, H. D., address unknown.

FERAUD, Mrs. VIRGINIA, sister of Dr. Julio Bianchi, Guatemalan Minister to the United States; 2,800 Ontario Road, Washington.

FIEGE, CHRISTIAN, 1,010 Eighteenth Street, Washington.

FOSTER, ESTHER, young girl, 1,713 Lamont Street, Washington.

FREEMAN, GEORGE S., violinist in orchestra, South Bend, Ind.

FLEMING, THOMAS, Vice President Terminal Storage Company; 1,861 Wyoming Avenue, Washington.

FLEMING, JOHN P., Assistant Examiner in Patent Office; son of Thomas; 33 years old; same address.

FLEMING, Miss MARY LEE, 33 years old, daughter of Thomas; same address.

GARVEY, Miss AGNES, address unknown.

GEARHART, Mrs. CLYDE H., wife of Dr. C. M. Gearhart, Washington dentist; 1,868 Columbia Road, Washington.

HAGUE, Mrs. ARNOLD, widow of the late Dr. Arnold Hague, a prominent Government scientist and geologist; 1,724 I Street, N. W.

HALL, Mrs. VERA, address unknown.

HILLYER, DOUGLAS, member of old Washington family, grandson of Judge Hillyer, 2,021 Hillyer Place, Washington.

HUGHES, WILLIAM G., advertising manager Evening Star, brother-in-law of Colonel Lerow W. Herron, 2,503 Champlain Street, Washington.

JACKSON, DANIEL K., broker, brother of E. Hilton Jackson, 2,701 Connecticut Avenue.

JEFFERIES, JOHN MILLER, aged 27, son of Louis E. Jeffries, Vice President and general counsel of the Southern Railway System, 1,767 Massachusetts Avenue, N. W., Washington.

JEFFRIES, Miss ELIZABETH, aged 23, sister of above; same address.

KANSTON, OSKAR G., aged 38, formerly of Louisville and Chicago; expert in the valuation bureau of Interstate Commerce Commission; 2,517 Seventeenth Street, N. W., Washington.

KANSTON, Mrs. OSKAR G., his wife, wife, aged 36; same address.

KANSTON, Miss HELEN DOROTHY, their daughter, aged 13; same address.

KANSTON, Miss AUYLN, their daughter, aged 7; same address.

KNEESI, HOWARD G., Vice President and Treasurer Semmes Motor Co., 5,201 Colorado Avenue, Northwest, Washington.

LAFLIN, CUTLER, age 16, of Chicago, page in the House of Representatives, related to Representative William S. Greene of Massachusetts, 1,321 Belmont Street, Northwest, Washington.

LAMBERT, Miss NANNIE LEE, formerly of Ashboro, N. C., clerk War Department, 2,111 Bancroft Place, Washington.

LAMBY, PAULUS, address unknown.

LEHMER, LEROY, of Mount Vernon, N. Y., and 2,151 California Street, Washington, Manager of Indiana Lumber Company.

LEHMER, Mrs. ELIZABETH, wife of above, same address.

LYMAN, DAVID H., 10 years old, 1,716 Twenty-first Street, Northwest, Washington.

McKENNEY, JULIAN G., 43 years, 1,821 Adams Mill Road; examiner of accounts for United States Shipping Board.

McKIMMIE, WYATT, sales agent, Burlington Hotel, Washington.

MAINE, RUSSELL; on police list; no address given.

MARSH, Mr., 1,446 Belmont Street.

MELLON, Miss AGNES M., 19 years old, 1,457 Belmont Street, Washington.

MIESKEY, JEAN, wife of leader of Metropolitan Theatre orchestra, the Chastleton Apartments, Washington.

MONTGOMERY, SCOTT, 1,824 Belmont Road, died at Walter Reed Hospital at noon.

MURPHY, Miss VERONICA, 1,860 California Street, Washington.

MURRAY, JAMES W., The Plains, Va.

NATIELLO, ERNEST, leader of Knickerbocker Theatre orchestra, 1,600 Belmont Street, Washington.

O'DONNELL, DOMINICK F., 1,731 Columbia Road, Washington.

O'DONNELL, Mrs. DOMINICK F., wife of above, same address.

OGDEN, Mrs. VIVIAN, clerk, 3,121 Mount Pleasant Street, Washington.

PRICE, HAZEL, daughter of Captain Louis H. Price, Finance Department United States Army, Beverly Courts, Washington.

PESSAU, Mrs. CARRIE M., mother-in-law of Dr. Kenneth W. Kinney; Calverton Apartments, Washington.

PITCHER, LOIS, Chevy Chase, Md.

RUSSELL, Mrs. MARIE, 2,475 Eighteenth Street, Northwest, Washington.

SAMMON, WILLIAM B., 21 years, of Kammerer, Wyo., law student at George Washington University.

SCHOOLFIELD, W. B., of Danville, Va., temporarily residing at 2,114 Mount Pleasant Street, Washington.

SCOTT, WILLIAM H., 409 Eighth Street, S. W.

SHEA, Dr. JAMES F. JR., of South Hadley Falls, Mass., medical student at Georgetown University, 1,919 Calvert Street, Washington.

SIGOURNEY, Mrs. CORA C., secretary of Harry Wardman; 2,700 Connecticut Avenue, Washington.

SPROUL, LAVERNE, 17 years old, page in House of Representatives, son of Ervine E. Sproul, 7,220 Union Avenue, Chicago; nephew of Representative Elliott Sproul of Illinois; 2,001 Sixteenth Street, Northwest, Washington.

SMITH, Mrs. MARIE H., widow, 1,813 Columbia Road, Washington.

STEPHENSON, CLARENCE B., 49 Franklin Street, Boston; Washington Y. M. C. A.

STRAYER, LOUIS WILLIAM, Washington correspondent of The Pittsburgh Dispatch since 1908, former President of the Gridiron Club; 1,837 California Street, Washington.

STURGES, VICTOR M., Atlanta, Ga., George Washington University vocational student; 1,764 U Street, Northwest, Washington.

TAYLOR, Mrs. GERTRUDE, 1,505 Hobart Street, Washington.

TOHMS, Miss GLADYS, clerk, 1,713 Lamont Street, Northwest; daughter of Albert W. Tohms.

THOMPSON, CHRISTINE, 14 years old, 1,710 Euclid Street, Washington.

TRACEY, WILLIAM, trombone player in Knickerbocker Theatre orchestra, 501 Rhode Island Avenue, Washington.

TUCKER, Colonel CHARLES COWLES, lawyer, of Donaldson and Tucker; 2,117 Connecticut Avenue, Washington.

TUCKER, Mrs. CHARLES COWLES, wife of above, same address.

URDONG, JACOB, 42 years, merchant, 2,312 Twentieth Street, Northwest, Washington.

URDONG, Mrs. JACOB, 40 years old, wife of above, same address.

VALENTINE, LOUIS F., Secretary-Treasurer R. P. Andrews Paper Company, member Almas Temple; 727 Thirteenth Street, Northwest, Washington.

VALENTINE, Mrs. LOUIS F., wife of above, same address.

VANCE, Captain REGINALD C., 40 years old, President of the Planters National Bank, Fredericksburg, Va.

VANCE, Mrs. CARESSA, 40 years old, wife of above, same address.

WALKER, JOHN L., 2,109 Eighteenth Street, Washington.

WALKER, Mrs. JOHN L., wife of above, same address.

WALFORD, MILDRED C., clerk in War Department, 1,727 Riggs Place, Washington.

WALSH, D. N., address unknown.

WALSH, Miss M. E., address unknown.

WALTERS, WILLIAM A., home Brooklyn, N. Y., student at Georgetown Medical School, 2,000 N Street, Northwest, Washington.

WARNER, Captain WILLIAM E. R., Quartermaster Corps, U. S. A., 2,514 Ontario Road, Washington.

WARNER, Mrs. ISABELLA WILSON, wife of above, same address.

WESSON, Mrs. ANNA D., wife of Colonel Charles M. Wesson, U. S. A., and daughter of the late Brigadier Gen George B. Davis, former Judge Advocate of the army, 1,821 Belmont Road, Washington.

WHITE, IVAN J., 24 years old, employe of United States Shipping Board, parents live at Culpeper, Va., Portner Apartments, Washington.

WISE, ELIZABETH, 1,318 R Street, N. W.

HIGH COURAGE SHOWN IN WAIT FOR RESCUE

Children Have Marvelous Escapes—Two Found After Ten Hours, Sleeping.

WASHINGTON, Jan. 29 (Associated Press).—Lieutenant V. M. Parsons of the Marine Corps, who assisted in directing the rescue work at the Knickerbocker Theatre, gave graphic descriptions of many individual rescues.

"We were digging into the ruins," he said, "when we saw a tuft of red hair protruding. We uncovered a small boy, probably 9 years old, who told us that his sister was beneath the pile of débris also. The girl was rescued, and neither she nor the boy was seriously hurt, through some miracle; but their mother, near by, was dead.

"Dr. Gearhart, a dentist, was found pinned beneath a beam. He told us as we endeavored to extricate him that he had been conscious all night in that position. A woman beside him was dead.

"One fellow with both legs horribly broken asked for cigarettes as he was carried out on a stretcher. He joked with the rescuers about his mangled limbs, remarking that he had about six legs now. He was certainly full of grit.

"A group of two women and a man whom we were digging out also displayed remarkable nerve, talking with the rescuers and directing their work."

Sleeping peacefully beneath the débris in the wrecked theatre two little girls, about 4 and 6 years old, were found early today by rescuers, ten hours after the playhouse roof had fallen in. Apparently neither of the children was badly hurt. They were taken to a hospital without identification.

Four hours earlier a 5-year-old girl was found unhurt, seated between the bodies of two women. Her life evidently had been saved because she fell between the seats and because of the protection

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Harding Says Crash Causes Wonder on Revolving Fates

WASHINGTON, Jan. 29 (Associated Press).—President Harding issued the following statement late today on the Knickerbocker Theatre disaster:

I have experienced the same astounding shock and the same inexpressible sorrow which has come to all of Washington and which will be sympathetically felt throughout the land. If I knew what to say to soften the sorrow of hundreds who are so suddenly bereaved, if I could say a word to cheer the maimed and suffering I would gladly do it.

The terrible tragedy, staged in the midst of the great storm, has deeply depressed all of us and left us wondering about the revolving fates.

FRIEND OF A VICTIM COMMITS SUICIDE HERE

Capt. Francis M. Barber, Retired Navy Officer, Cuts Throat in the University Club.

Capt. Francis M. Barber, 77 years old, a retired Navy officer living at the University Club, committed suicide there at 1:45 o'clock this morning in grief at the death of an old friend who lost his life in the Knickerbocker Theatre disaster in Washington. The name of the friend was not learned.

Captain Barber cut his throat with a razor in a lavatory in the basement of the club house at the northwest corner of Fifth Avenue and Fifty-fourth Street.

An ambulance was called from Flower Hospital. Dr. Strassburger, who came on it, found the aged man dead. It was the surgeon who learned from club attendants that Captain Barber had been plunged into deep melancholy upon learning the name of some victim of the Washington theatre collapse.

At 10:30 o'clock last night Captain Barber returned from a visit to his sister, Mrs. S. B. Thompson of 2,074 Seventh Avenue. Those in the club did not notice his movements after that.

MANY OF VICTIMS WERE WELL KNOWN

Husbands, Wives and Children of Many Washington Homes Included in Death List.

Special to The New York Times.

WASHINGTON, Jan. 29.—Following are short obituaries of some of the more prominent victims of the Knickerbocker Theatre accident:

GUY S. ELDRIDGE of 1,824 Biltmore Street was a brother-in-law of Senator Reed Smoot of Utah, Mrs. Smoot's maiden name being Miss Alpha M. Eldridge. Mr. Eldridge was 42 years old. Born in Salt Lake City, he was educated there. Prior to coming to Washington he was employed by the Winchester Arms Company and the United States Steel Corporation. Three months ago he came to the capital to fill a position in the Government Bureau of Efficiency. Mrs. Eldridge was also injured in the theatre accident. She is at the Garfield Hospital suffering from cuts and bruises. She will recover.

Captain **WILLIAM E. R. WARNER** of the United States Army was a native of Alameda, Cal. He entered the army at the outbreak of the World War and served three years overseas. He was one of the young officers selected by the Pershing Commission for permanent rank in the regular service and had been on duty in this city about six months. His wife, who was also killed in the Knickerbocker disaster, was Miss Isabel Wilson of New York.

WILLIAM B. SAMMON, 21 years old, was a first year student at George Washington University. He spent part of his time as an employe in the office of the Custodian of Alien Property. His father, a business man of Kammerer, Wyo., is a friend of Representative Frank Mondell, who identified the body of the student. Sammon's family has been notified of his death and the body is being held pending the receipt of instructions from Wyoming.

Colonel **CHARLES C. TUCKER,** 52 years old, born in New York City and educated at Columbia University, practiced law in Washington for many years. During the World War he served in the Judge Advocate General's office and saw brief service abroad. He was

Continued on Page Two.

RUINS NEARLY CLEARED UP

Rescue Squads Work All Day and Late Into the Second Night.

BELIEVE NO BODIES REMAIN

Use of Jacks and Engineering Equipment Speeds Up Slow Search of Night Before.

MANY ACTS OF HEROISM

And Many Scenes of Sorrow as Crowds Throng Morgues to Identify the Victims.

Special to The New York Times.

WASHINGTON, Jan. 29.—One hundred and seven bodies taken from the ruins of the Knickerbocker motion picture theatre which collapsed during last night's heavy snowstorm have been identified.

Army officers directing the rescue work expressed the belief late tonight that no more bodies remained in the ruins, but added that the search would be continued until all doubt was removed.

The number of injured, including those who received first aid and were taken home, is expected to exceed 250. A dozen or more of the injured are in a precarious condition and the death of some of them is feared.

Men and women prominent in the social and political life of the nation's capital were among those who were taken dead from the wreckage or who died at the temporary morgue and first aid station in a near by Christian Science Church and in the hospitals of the city. The theatre is situated in a select residential section, within a short distance of several of the embassies and legations. One of the boasts of the management had been that not a week went by without at least one Cabinet member attending a performance.

Prominent Persons on Lists.

Among the dead were Señora Virginia Feraud, sister of Dr. Julio Bianchi, the Guatemalan Minister, and Dr. James F. Shea of Hadley Falls, Mass., a student of George Washington University, who had accompanied Señora Feraud to the performance. Another victim was Guy S. Eldridge of Salt Lake City, brother-in-law of Senator Reed Smoot of Utah. Reported dying in Walter Reed Hospital is Edward H. Shaughnessy, Second Assistant Postmaster General, who has been acting as Postmaster General in the absence of Will H. Hays and his first assistant. Mr. Shaughnessy's wife and daughter were seriously injured.

Two newspaper men were among the victims—Chauncey C. Brainerd, correspondent of The Brooklyn Eagle, and Louis W. Strayer, correspondent of The Pittsburgh Dispatch. Mrs. Brainerd accompanied her husband, and was also killed. Strayer took his daughter to see the film, and she was rescued after being pinned under débris for some time.

Former Representative Barchfeld of Pittsburgh and his daughter, Miss Helena, both were carried down in the wreckage and killed. John Miller Jeffries, an aviator in the world war, and Miss Elizabeth Jeffries, 21 years old, children of Louis E. Jeffries, Vice President and General Counsel of the Southern Railway lines, were also among the victims. Their bodies were taken from the ruins late today.

Two well-known Washingtonians killed were Thomas Fleming, Vice President of the Terminal Storage Company, and his son, John P. Fleming, an assistant examiner in the Patent Office.

Among the children who died were La Verne Sproul, a nephew of Representative Elliott Sproul of Illinois, and a young friend, both of whom have been acting as pages in the House of Representatives.

These are but a few of the names of men and women well known in the life of Washington who were victims of the tragedy. There were army and navy officers, men prominent in the business and professional life of Washington and others identified with official circles of the Government.

There were grim stories of entire families wiped out, caught beneath the enveloping blanket formed by the falling roof, and each hour brought some new development that added to the horror of the tragedy as the weary rescue parties worked in relays throughout the day and night to clear up the tangle of plaster, bricks and twisted iron girders.

Congress Action Imminent.

Officials of Washington who have to do with placing the responsibility for the disaster were slow in coming to a full realization of what had taken place. There was endless talk during the day of investigations and autopsies, but at nightfall no arrests or official moves had been made. Members of the Senate and House committees under whose jurisdiction the District of Columbia comes promised action, if action was necessary. Leader Mondell of the House said the matter would be brought directly to the attention of Congress tomorrow and an independent investigation asked if steps had not been taken in other directions by that time.

Estimates made today placed the number of persons in the theatre when the

Muratore Faces Operation for Appendicitis; Physicians to Consult on His Condition Today

Lucien Muratore, leading tenor of the Chicago Opera Company, and said to be the highest paid male opera singer in the world, may have to be operated on for appendicitis. A consultation of physicians at his apartments in the Ritz-Carlton is expected to decide this morning the question of whether such an operation is necessary.

It was made known last night that the famous tenor sang the rôle of Don José in "Carmen" at the Manhattan Opera House Saturday night against the advice of his doctor and while suffering great pain. He refused to heed the counsel of caution, he said, because he had been advertised to appear with Mary Garden, and he felt it his duty not to fail the Directress at the last moment, particularly in view of reports of a breach between him and Miss Garden. He has been compelled, however, to cancel his appearance with Miss Garden in "Monna Vanna" tonight.

After the curtain fell at the end of the second act Saturday night Muratore's condition alarmed his personal physician and secretary, Dr. René Bowidin, and every effort was made in the dressing room to relieve the pain. The tenor resolutely returned for the remainder of the opera and the audience was unaware that he was ill.

On reaching his room at the hotel after the performance he collapsed. His condition then appeared so serious that Dr. Charles F. A. Locke of 137 West Sixty-ninth Street was called into consultation. Last night Dr. Locke was again summoned to the hotel by Dr. Bowidin, as the patient's fever had risen a degree, from 99 to 100. In constant attendance upon Muratore yesterday was his wife, Lina Cavalieri.

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MID-SOUTH SPECIAL, 2:05 P. M., WITH thru Sleepers to Carolina Resorts. Seaboard Air Line Ry., 142 W. 42d st.—Advt.

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roof collapsed last night at not less than 1,000, and it is the belief that at least half of that number were either killed or injured. Inspection of the building today showed that there had been little or no chance for the large majority to escape injury from the falling girders and masonry. The entire roof, it was evident, had collapsed as if a sharp knife had been run about the edges of the walls.

Today the theatre had something of the appearance of an amphitheatre, with only the walls standing and no semblance of roof structure over any portion to shut out a view of the sky. Strewn over the main floor was an indescribable tangle of twisted iron girders, sections of concrete roofing, cement and smashed seats. Observers expressed wonder that, equipped with insufficient tools, the rescuers had made any material progress in untangling the mass last night and getting at the dead and injured.

It was not difficult today to picture the scenes enacted in the theatre last night when without warning the heavy roof, weighted with many tons of snow which had fallen during the worst blizzard that Washington has experienced in twenty-two years, came crashing down upon the audience which a moment before had been laughing at the antics of screen actors in the "Get-Rich-Quick Wallingford" comedy.

The roof had carried with it the larger portion of a heavy concrete balcony in the rear of the building and by some strange freak of fate the only haven of safety was provided beneath a section of this balcony—a spot where first it seemed that any who were there must certainly have been crushed to death.

Those who were seated toward the front and in sections of the theatre not covered by the balcony had little chance, except as fate determined that they should be missed by the great girders and sections of the roof which crashed downward. They must have realized this, for the arms of many of those whose bodies were carried from the ruins were upraised as if to ward off a blow.

The work of rescue was better organized today, although the victims who remained in the wreckage were buried so deeply beneath the mass of iron, cement and snow that the task was a tremendous one even for men equipped with efficient tools. Marines and engineers from Fort Myer were on hand to give aid to the police and firemen, and they worked untiringly, starting at the front of the theatre near the orchestra pit and attempting gradually to work their way to the rear, disentangling the wreckage yard by yard.

It is said that in the early hours today the rescuers still were guided in the emergency rescue work, which preceded the organized cleaning-up of the entire floor space, by the cries for help of some of those who were imprisoned. There was many a story told of heroic acts by persons who were injured and imprisoned. The rescuers, who had been at their task hour after hour without thought of rest, however, were reticent about discussing the scenes they had been forced to witness.

The scene in and about the theatre tonight was one which attracted great crowds from all parts of the city. Thrown about the wrecked shell of a building were 600 or more soldiers and marines, who warned back those who attempted to get to points where they might interfere with those who were engaged in rescue work. The strict rules of martial law were put in force, although martial law had not been formally proclaimed.

A weird searchlight was thrown over the scene by a combination of arc lights and acetylene lights which had been set up during the day. Mingling with the soldiers near the theatre were Red Cross nurses and doctors ready to give first aid if a victim was brought from the wreckage alive. In the lobby of the theatre, near a pair of huge machine jacks, Red Cross workers had converted the box office into a canteen, and were serving sandwiches and coffee to the weary rescue squads.

Danger of Falling Walls.

A whipping wind which brought with it a touch of colder weather added to the discomfort of the crowds of watchers and the workers, and stiffened the resistance of the snowbanks which formed barriers in the pathway of automobile ambulances, passenger automobiles and wrecking trucks which came and went in an incessant stream.

There were frequent reports that the walls, which had threatened to break from the temporary braces which had been set against them, were about to collapse and imprison the rescuers, but the walls still were standing late tonight.

Where there had been confusion during last night and early this morning among the forces of the rescuers, who then were fighting against the wreckage with automobile jacks and crowbars, there was a well organized and orderly effort late this afternoon and tonight.

A reasonably accurate picture of what took place during the early hours of the rescue work, when men worked with impotent tools to fight their way through the wreckage, was obtained today from some of the rescue crews and the few who had passed through the police lines to carry food and warm clothing to the firemen and marines. They had found the theatre a shell and the forms of but few of the victims could be seen.

For some time the work of the rescue forces was greeted by the cries of the injured, and it was a frantic effort in which each man endeavored to do his best. The orderly search was started when the soldiers and marines took charge.

Four of Family of Five Dead.

One of the most pathetic incidents was the wiping out of four members of the family of Oscar G. Kanston of 2,516 Seventh Street, Northwest, an employe in the office of J. H. Underwood, of the Interstate Commerce Commission. Mr. Kanston, his wife, their daughter Dorothy, aged 15, and two sons, Grant, aged 11, and Allen, 8 years, went to the ill-fated theatre last night and occupied seats in the rear of the balcony.

When the crash came, carrying with it a large portion of the balcony, the elder boy, who was in an aisle seat, managed to slip back toward the balcony stairs. He saw his father, mother, sister and brother carried down with the wreckage and ran crying to the street, unharmed except for a few scratches. The boy ran to his home and waited there for a short time, hoping that his parents would return. When they did not come he telephoned to A. F. Elkins of 1,862 Delafield Place, whom he knew as a friend of his father's at the Interstate Commerce Commission. There was a wait of several hours for the child while Mr. Elkins attempted to find some trace of the other members of the Kanston family at the theatre and in the hospitals. The tragedy was closed today when the bodies of Mr. Kanston, his wife and two children were found in the temporary morgue in the Christian Science Church and identified by Mr. Elkins.

The search by representatives of the Guatemalan legation for the missing Señora Peraud, sister of the Minister, covered nearly twenty-four hours and ended when the body was removed from the ruins this evening and carried to the church morgue. It was a frantic search, in which half the legation force engaged. Hospitals were visited and the rescue crews also were urged to increase their efforts at digging in the ruins.

As it turned out, Señora Peraud's body was lying in the temporary morgue for a considerable time before identification was made positive by Mrs. Miguel Prado, wife of the Secretary of the Legation, and Miss Margaret Corry, a friend of the dead woman.

Search for Dr. Shea.

In the meantime a search was being made of all the hospitals in the city for Dr. James F. Shea, of Hadley Falls, Mass., who had accompanied Señora Peraud to the theatre. Dr. Shea was a junior medical student at Georgetown University and prominent socially.

Inquiry at the theatre and the morgue at the Christian Science Church disclosed no information as to his fate and squads of young men who are members of a fraternity of which Dr. Shea was a member made a tour of the hospitals. At 9 o'clock tonight, nearly twenty-four hours after the collapse of the roof, the body of Dr. Shea was taken from the wreckage and carried to the temporary morgue, where it was identified.

There was considerable [illegible] establishing the identity of some of the victims, as a number of the bodies had been badly mangled by the falling girders. In some instances identification was made only by examination of clothing. Half a dozen of the bodies remained unidentified in the morgue for hours.

There were many stories of heroic acts. One dealt with Albert Buehler of the Portner apartments, who was found pinned under the wreckage at an early hour this morning. When men with crowbars began to pry about the piece of girder which held him, he shouted at them to go away and first to save those who were in worse plight.

Buehler was left imprisoned in the wreckage for three hours while the fight was made to get at others whose outcries attracted the attention of the crowds. When finally he was taken out, Buehler was conscious. He was carried to the morgue in the Christian Science Church and died a short time later.

There was a story, too, of 10-year-old Jordan Hill, living at 2,0[illegible] Sixteenth Street. He escaped the first crash without serious injury, although partly buried in cement and snow. His first act was to lead out a little girl and then he went back into the building and helped Thomas J. Smith, an elderly man, of 1,736 Calvert Street, to extricate himself. Smith was telling the story to his friends today. He said that young Hill deserved a hero medal.

Orchestra Leader a Victim.

There was plenty of evidence of the fact that persons in every section of the theatre were endangered by the collapse of the roof and that those who escaped owe their safety to chance.

Ernest Natiello, leader of the orchestra, was one of the victims. He was directing his orchestra when the crash came and a falling girder tore his right arm off at the shoulder. He was taken to the Emergency Hospital, where he died today.

William J. Bickell of 1,650 Nineteenth Street, and his daughter, Miss Frances Bickell, were sitting in the centre of the orchestra section. Several hours after the crash friends reported that both were missing and a search was started. At 7:45 o'clock tonight their bodies were found at the church morgue, where they had been lying not three feet apart since early afternoon.

The body of Mrs. Margaret Dutch, an employe of the statistical section of the Adjutant General's office, also remained at the morgue unidentified for several hours.

The workers were without efficient leadership until the Marines were brought to the scene. This small force managed to clear the streets about the theatre. Later Major C. P. George, commanding the Third Field Artillery at Fort Myer, was summoned.

Priests from nearby churches were among the first on the scene and they worked fearlessly with the others, although there were rumors that the walls were tottering. Physicians who were summoned by the Red Cross and police mingled with the rescue squad. In several instances, during the early hours of the rescue work, they were helpless to do much.

Several of the victims who could not be dug from the wreckage were given opium tablets to relieve their pain. It is said that one surgeon, in order to free a man whose crushed arm was caught beneath a girder, performed an operation in the theatre, amputating the arm at the shoulder.

Second Night of Exploration.

WASHINGTON, Jan. 29 (Associated Press).—Exploration of the ruins of the Knickerbocker Theatre went on unchecked after dark tonight, but those in charge believed few additional bodies would be found. Without regard to their own risk, soldiers, marines, sailors, police, firemen and citizen volunteers had fought their way beneath the wreckage over practically the whole floor space of the auditorium.

The exact number in the theatre when the steel and concrete span of the roof buckled and fell under its three-foot load of snow probably never will be known. The stories of perhaps a hundred who got out uninjured have been reported. These account for a few more than 300 in the audience that was roaring in laughter at a film comedy when the roof fell on them like a blanket, carrying down the front of the wide balcony in its crash.

Normally the theatre has had every seat filled at that hour and nearly 2,000 persons was its capacity. The same unprecedented snowfall which brought death to the venturesome few kept the many at home. Street car traffic had been abandoned and streets and sidewalks were all but impassable with drifts.

There has been no time as yet for official inquiry as to the cause of the disaster. The ruins themselves disclose, however, that the entire mass of steel-held concrete that formed the roof had come down. The crash swept the supports out from under the balcony, apparently, and this hinged down at an angle of 45 degrees, adding to the tangled mass of wreckage on the floor below.

Many Bodies Under Balcony.

The building stands in an acute angled corner at Eighteenth Street and Columbia Road Northwest, the heart of the most favored residence section of the city. The narrow niche of the stage on which the screen was hung was tucked into the corner angle, while to the left from the stage, the line of the auditorium wall runs in a straight line for some 200 feet down Eighteenth Street. To the right of the wall follows the slow curve of Columbia Road for about the same distance, and at the far end, paralleling the stage front, the back wall completes the auditorium proper, also about 200 feet in length.

This whole space stood roofless to the sky a moment after the first hissing sound of the breaking roof gave warning above the music of the orchestra. There is only one survivor thus far who has told of having heard that warning and seen the first powdery handful of snow sift down over the head of the orchestra leader in time to make his escape. From his seat well forward on the main floor, he raced for the doors at the back. A great blast of air, expelled as the roof came down, hurled him out through the doorway to safety.

Most of the bodies were recovered from the floor of the pit beneath the wreckage of the balcony or from the front of the balcony itself. Following the rule of motion picture audiences, and with an almost empty house to pick from, those on the main floor had grouped themselves in the rows of seats just below the front of the balcony. They were back far enough to see well, and the front and back rows were almost empty.

At the point they had chosen, the danger proved to be just double. Few of those seated there could have escaped. Even if the falling concrete slabs and steelwork of the roof missed them, the solid mass of the balcony front came down on the first wreckage with crushing weight. The gleaming brass rail that adorned the balcony front lay spread over the wreckage of the roof fifteen feet below when rescuers reached the scene.

Those in the Rear Escaped.

Those further back on the main floor probably all escaped. The beams that supported the back end of the balcony did not let go their clutch on the wall. The wide sweep of seats they supported tilted down until the wreckage below took the weight of the front end, then stood covering the back rows of the main floor like a tent.

The front rows of the balcony were ground to a twisted mass of ruin in the fall. There was no wood in the structure. It was all steel and concrete, but the enormous weight of the balcony was itself sufficient to wind the tortured beams into fantastic shapes.

Here again chance played a part in reducing the number of victims. The front rows of the balcony, four or five tiers deep, were known as reserved seats. They were priced above the succeeding rows, and except when the house was jammed, were not all occupied. With the small attendance of last night, probably only a few had paid the extra price for these seats, preferring to sit further back in the balcony. And many of those behind scrambled up the steel slope of the fallen balcony to safety, although many were struck down in the first blow when the roof came in. Some were buried down into the pit wreckage when the balcony front fell and even some of those escaped with bruises. There is no record, however, of any survivor among those in the foremost balcony [illegible]

[illegible] for aid went out as soon [illegible] in the double walled structure [illegible] form the Eighteenth Street and back wall of the auditorium realized what had happened. These two three-floor wings form the offices, a store along the Eighteenth Street front and house the stairways and the approaches and exits both on that side and along the back wall, and they were not involved in the disaster, which was confined to the auditorium itself. Later the store and corridors became the first aid stations as the mangled victims were dragged from the wreckage.

Disaster Draws Great Throng.

Firemen fought their way through heaping snowdrifts in answer to a general alarm. Police autos filled with men churned and skidded through the white muck and in answer to a summons, marines from the barracks across the city came at doubletime, panting through the heavy going. At Fort Meyer, across the river, the cavalry was turned out and started in truck loads to the rescue, only to find roads blocked with snow. The men shoveled their way frantically, but finally four mule teams from the fort and from the engineer barracks were called on.

At the scene of the disaster there was wild confusion for a time. Those who first made their way to the Auditorium doors saw before them a dim, mysterious heap of wreckage faintly lighted by a string of colored electrics on the stage that still stood intact, and by the reflected glow from the leaden skies above the void where the roof had been. Minute by minute the crowds about the door thickened. The crash of the falling roof had drawn many, some who had relatives in that mass of ruin and melting snow inside. The clang of fire apparatus brought other hundreds and, until the marines came panting up, the police were powerless to fight off the crowd.

Firemen plunged into the wreckage with lanterns. Men with electric torches came from all sides to aid. And it was a daunting task they faced. They stood on the debris they must lift to reach those dead or dying below. On the Columbia Road side the single wall towered menacingly above their heads, stripped almost bare except for the high exit signs marking the way out of the balcony, now a crumbled mass below. Not a window in the long wall was broken.

With infinite care the rescuers began work. Every beam they touched might let another mass of concrete down if it was moved too swiftly. There were some groans in the darkness below, and no one knew how many men, women and children had been crushed or trapped there. The huge slabs of the concrete from the roof, torn from their steel supporting girders, stood in crazy attitudes. A touch might send them toppling.

But against every difficulty the soldiers and sailors and firemen and police and citizens toiled desperately, and a slow stream of dead and injured began to trickle out through the doorways. Nearly every house and store in the vicinity became a rescue station. Housewives made up pots of coffee for rescuers and rescued as the night wore on.

Autos Lifted Out of the Way.

On the Eighteenth Street front a row of parked automobiles stood, waiting for owners killed or hurt in the crash inside. They were hub-deep in snow, and only a narrow lane was opened to traffic in the street itself, as the street cars could not get through because of the snow. The automobiles hindered the rescuers' work. They were picked up bodily by scores of men and lifted out of the way.

Ambulances and private machines gathered up the injured as they were brought out. Finally a string of army ambulances arrived from Walter Reed Hospital with sacks full of bandages. Doctors came from everywhere—army and navy and civilian doctors.

All through the night the work of rescue went on. It was evident that nothing could be done for many of the victims until the weight of the wreckage could be lifted. A call to the navy yard brought bluejackets and hydraulic jacks and oxy-hydrogen jets to burn through the steel beams. The jacks were lined up under the edge of the fallen balcony and little at a time its weight was lifted. Rescuers took their lives in their hands to creep under and release people there.

As daylight came the task became easier. Engineer officers from the army could see what must be done. They traced each twisted beam and saw where it would be safe to cut and where a steel girder might be dragged out of the pile with safety to those below. Holes were cut through the wall, and with ropes and tackle the soldiers and sailors heaved away, slipping and falling in the mushy snow outside.

Meanwhile all Washington, it seemed, was heading for the scene. With street cars stopped, every street was black with strings of people stumbling over the banked snow. They tramped from every corner of the city, and the soldiers and police held rigid lines about the theatre to keep them back.

Systematic Search Is Begun.

Hour by hour through the day the death toll rose. Less than half of the total had been recovered when full daylight came, despite hours of labor. Gradually the work was organized. Some of the men who had worked all night were relieved by comrades, to sleep and prepare for another night of it. New police and fire crews came in.

After the centre of the main floor had been cleared of victims dug out of the wreckage by main strength, a more systematic search began, and it was still going on tonight without a halt. The workers, sure that this centre space held no body or injured person, began turning over the tons of debris, piling it in that space or dragging beams and slabs outside. During the day electricians came to string wires and set rows of lamps in place to aid the work when darkness fell. On the street the glare of fires, lighted by the soldiers to warm themselves as they waited to heave on a rope, threw additional lights on the mass within the roofless shell, where hundreds labored unceasingly.

As the gas jets came into play, brilliant spurts of flame lighted the scene. Showers of sparks rose as the live heat bit through inches of steel to free another tangle. High on the walls sailors and soldiers perched on hanging beams or in window ledges to cut loose the end of a girder and let it be dragged away. Outside the piles of debris rose steadily on both streets.

The final turning over of the wreckage was well under way soon after dark tonight. When the weight of the last section of the gallery had been lifted on jacks and men had crawled beneath to drag out the last mangled body, more speed was possible and the mass that formed the bottom of the great shell open to the sky was moving in a steady, orderly course under the keen eyes of the army engineers. Daylight should see the last of it examined and the toll of death brought by the great snow fall completed.

Scenes of Sorrow in Church.

A pitiful stream of mangled bodies, dead and living, flowed all last night and today into the lower rooms of a Christian Science Church a few hundred yards away. At the first word of the disaster, the place was thrown open to those stricken folk and the hundreds of others who came to search for their dead or injured. And as the full weight of the losses became known, the dead monopolized the space, crowding the injured in the all too small rooms.

It was merely a first aid station for those taken crushed, but alive, from the wreckage. They were carried in stretchers over the slippery pavement with lines of soldiers keeping the crowds far back. Doctors and nurses and women eager to bring their sympathy and cheer to the suffering or bereaved, waited in the church. They tenderly washed away the gray dust of the crumpled concrete, the grime and caked blood, blackened sometimes by hours of waiting pinned under the debris until the rescuers cut the victim loose. Bandages were applied and then the injured were whisked away to hospital or home.

But the dead lay long in the double rows in which they stretched across the floor, lay until a fearful relative or friend, a husband or wife or father or a mother recognized the crushed form at last. Up and down these aisles of the dead walked those whose fears had drawn them here because of some one missing in the family circle. Women, already weeping in certainty of what they must find sooner or later beneath the kindly blankets that shielded the sleepers, made the journey of sorrow many times before they found what they sought. Men with working faces leaned to draw back the coverings and then gasp with short lived relief as they moved on to the next huddled form.

Some of these seekers came with the dirt and grime of the wreckage upon them still. Some had passed through the crash of roof and balcony only to leave a dear one dead in the tangled mass. They had worked hours with the rescuers to find that one, only to turn now and then for a hurried trip to the chamber of death.

Eleven Married Couples Killed.

Eleven times death struck down husband and wife, side by side. They died as they had sat to see the swift picturing of the film. But many other times it was only the wife or the husband who perished and the survivor must make the terrible pilgrimage of recognition in the chamber of the dead.

The times when children were taken were sparingly few. Usually the big theatre has been in its earlier hours of a Saturday night the gathering place of a host of youngsters who come with their parents for the week's amusement. But the storm that wrecked the Knickerbocker kept most of the little folk at home that night.

Up the long path, trodden through heavy snow, that ran from the impromptu morgue to the Knickerbocker, struggled the stretcher squads, army and navy men mostly. Commissioned officers of the military services held the doors of the church entrance, and with gentleness and sympathy sifted out those who sought their dead from others drawn by morbid curiosity.

Some of the dead were alive when rescue work began, but died before the saving hands could reach them. One girl child, pinned under a beam, died with both hands in those of an army officer who was directing her release. One man, pinned beside his dead wife, was freed from pain with hypodermic needle and survived the long night to a safe removal.

A moment after the crash Father John [illegible], priest of a nearby church, entered the ruined theatre. Knee deep in the snow that covered all, for the benefit of the dying around him, he gave general absolution and the final rites of the Church to the dying. Then he plunged into the rescue work.

Notable was the speed of the Red Cross organization, whose local chapters forced their way to the theatre site across a city whose normal transportation lines had been paralyzed in the snow, and set up canteens for the workers, hospital facilities for the wounded and ambulances for the dead and the injured who had to reach operating centres. Scores of surgeons and nurses answered their summons with instant speed, and their succor both saved lives of the victims and sustained the unflagging zeal of the rescuers.

ABSOLVES THEATRE OWNER.

John D. Williams Says Crandall Took Precautions to Insure Safety.

John D. Williams, President of the Associated First National, moving picture distributers, said last night that, although the Washington disaster was the worst in the history of moving picture theatres, he did not believe it was due to any fault of Harry M. Crandall, the owner of the theatre.

Mr. Williams said that in a recent talk with Mr. Crandall they had discussed the safety of theatres and the Washington theatre owner had told of the safety measures adopted there and inquired whether he could add any others. Mr. Crandall also was interested in the establishment of an advisory bureau on theatre construction for the 3,400 members of the Associated First National exchange, Mr. Williams said, and had taken a keen interest in every proposal that would make picture houses safer.

"I have been in that theatre on inspection trips several times," said Mr. Williams. "It was comparable to the Strand and Rialto in this city in merit. The structure had been built as a theatre six years ago and was not converted from other uses. It embodied the last word in construction at that time, and I think that only the elements could have caused this disaster."

No other moving picture theatre accident had caused so many deaths, Mr. Williams said. The rate of mortality among film patrons, he said, was one in 26,000,000.

The Rev. Dr. S. Edward Young of the Bedford Presbyterian Church in Brooklyn yesterday discussed the Knickerbocker Theatre disaster as another illustration of the growing recklessness in this country when human life is involved. He asserted that more than 3,000 persons had been killed in theatre collapses in this country in ten years.

"In nearly every case the mishap is connected with our greed for profits or our mad rush for pleasure—often both," he said, "as may turn out to be the fact in this particular instance. It cannot be said there is lack of warning.

"We are shocked for a day, some able editorials are written, and maybe a legislator here and there comes forward with a bill and that is the last of the horror and indignation until the next disaster. No doubt the situation is aggravated by the general rebellion against being governed. We are increasingly resentful of law interfering with our financial operations or our fun. No doubt this rebellion is intensified by the excess of statutes lately that are felt by multitudes to be unduly restrictive of liberties. We are heading for anarchy without realizing it."

List of 117 Injured in the Theatre Crash

Special to The New York Times.

WASHINGTON, Jan. 29.—The list of the recorded injured in the Knickerbocker Theatre collapse follows:

A

ABERETO, NOBILE TOMASSO, Third Secretary of the Italian Embassy, 1,803 California Street; at Emergency Hospital.
ADAMS, Mrs. BATEMAN; address not known; severe internal injuries, fractured arm and ankle; at Garfield Hospital.

B

BERGMAN, JUNE, 21, at 1,823 Biltmore Street, injured arm.
BUEHLER, Mrs., 2,487 Eighteenth Street, broken wrist and other injuries. Crawled out without aid.
BUEHLER, Mrs. HAZEN, 121 Portner Apartments; Emergency Hospital.
BOWEN, R. J., 1,949 Biltmore Street, badly injured.
BOWEN, Mrs. MILDRED (R. J.), 1,949 Biltmore Street, leg broken; at Emergency Hospital.
BRESSLAU, Mrs. BERNARD, 1,792 Columbia Road, both shoulders broken; at Garfield Hospital.
BRESSLAU, Miss SADIE, 1,792 Columbia Road.
BROWN, Mrs. R. J., 1,949 Biltmore Street, N. W.
BRUCE, JOSEPH C., 1,819 Hobart Street, native of Milford, Mass., arm badly gashed, bruises; at Naval Hospital.
BRUMBAUGH, ELLIOTT, 1,904 Biltmore Street, shock and bruises.

C

CAPLAIN, GILBERT, 1,716 Eighteenth Street, N. W., lacerations of head; at Naval Hospital.
CASTNEY, M. E., address unknown.
CHALMER, Mrs. MARY, 22 Grafton Street, Chevy Chase; at Emergency Hospital.
CLAFLIN, C., Naval Hospital.
COLE, Miss MARGARET, 107 East Florence Court; lacerated ankles.
CROCKER, Mrs. W. M., Courtland Apartment; bruises.
CURTAIN, JAMES A., 2,452 Ontario Road, of Florence, Mass.

D

DODSON, F. W., 1,339 Montague Street.
DODSON, I. B., father of above, 1,339 Montague Street.
DURLAND, J. L., 2,100 Eighteenth Street; cuts and bruises.
DURLAND, Mrs. J. L., same address; shock, cuts and bruises.

E

ELDRIDGE, Mrs. GUY, 1,934 Biltmore Street; pinned under debris for five hours; condition not critical; at Garfield Hospital.

F

FORSYTHE, Miss MARY, 1,802 Belmont Street, Northwest; suffering from shock; condition serious; at Garfield Hospital.
FOUTS, Miss RUTH, 1,330 Belmont Street; removed from balcony at 7 A. M.

G

GALLOWAY, WILLIAM A., 3,320 Sixteenth Street.
GEARHART, Dr. GLYDE M., 1,869 Columbia Road; both legs badly injured; may have to be amputated.
GIBSON, NORMAN L., 1,852 Biltmore Street, and sister, Mrs. HALEY, both suffering from shock and severe bruises; at Garfield Hospital.
GLENN, HUGH, 1,855 Calvert Street.
GOLD, MOE, 1,715 Eighteenth Street, fractured jaw; at Emergency Hospital.

H

HADLEY, Mr. and Mrs. E., 1,852 Biltmore Street, bruises and lacerations.
HALL, Dr. CUSTIS LEE, 1,709 Columbia Road, fractured arm; his wife has a dislocated shoulder, fractured arm and cuts on the head; at Garfield Hospital.
HAMILTON, IVY, at Emergency Hospital.
HAYDEN, Dr. E. B., 1,852 Biltmore, his wife and two children, a boy and girl; condition not critical; at Garfield Hospital.
HELLIGEN, WARREN, 2,151 Calvert Street.
HILLYER, Mrs. DOUGLAS, 2,021 Hillyer Place, pinned under debris, but not badly injured; at Emergency Hospital.
HILLS, Captain J. H., injured legs; at Walter Reed Hospital.
HILLS, Mrs. J. H., wife of above and daughter of Colonel [illegible], U. S. A., badly hurt. Captain Hills, while imprisoned, directed the rescue of his wife.
HILL, M. PERA, address unknown, leg and pelvis fractured; in serious condition at Walter Reed Hospital.
HOFFMAN, JAMES M., 2,902 P Street, internal injuries.
HOPKINS, Miss HELEN, 1,8[illegible] Biltmore Street, cuts on the head, not serious; at Garfield Hospital.

J

JOHN, MARGARET.

K

KANSTON, GRANT, 5, 2,516 Seventeenth Street, injured on head.
KELLER, BENTON, 2,142 Eighteenth Street, bruises.
KLENNER, JOHN, musician, 1,539 A Street, N. E.
KNEESI, HOWARD, 3,201 Colorado Avenue, not seriously hurt; at Garfield Hospital.

L

LACEY, HENRY T., 50 years old, an employe of the Star, 1,117 K Street, fractured ribs.
LEE, S. M., 3,521 Newark St., abrasions on head and body.
LONG, CLARENCE, 32, 1,840 Biltmore Street.

M

MARGOT, JOHN, slightly hurt.
MATILLO, ORESTE; at Emergency Hospital.
MASSE, LILLIAN, Apartment 60, 1,730 Euclid Street, cuts on arms and head.
McEVERLY, JOHN T., 2,417 Eighteenth Street, N. W., suffering from shock.
McKIMMIE, ELLEN, 1,504 Vernon Street, internal injuries.
McKINNEY, Mrs. JULIUS; at Emergency Hospital.
MERTIE, A., 2,400 Eighteenth Street, arm crushed off at shoulder.
MICHAELAS, JOHN J., Woodley Apartments, bruises.
MONAHAN, V. T., Wakefield, R. I., pelvis and hip injured.
MORGAN, J. A., living with Dr. Paisett at 1,122 Fifth Street, injured knee; at Walter Reed Hospital.
MOSES, H. E., 1,643 Calvert Street, head injured, body lacerated; at Emergency Hospital.

N

NATILLO, TOMASSO, leader Knickerbocker Theatre orchestra, right arm torn off.
NASH, HERBERT, and MILDRED, 1,301 S Street, not seriously hurt; at Garfield Hospital.
NESBIT, JOHN, 1,748 P Street, fractured leg; at Walter Reed Hospital.
NESBIT, KATHERINE, 1,748 P Street, injured foot; at Walter Reed Hospital.
NEWKIRK, CLARENCE, 1,733 Columbia Road; removed to Emergency Hospital.

O

ODELL, E. H., 2,400 Eighteenth Street, bruises.
ODELL, Mrs. E. H., same address, lacerations.

P

PASQUALE, Mrs. E., 1,710 Euclid Street, lacerations and fractured ankle; at Naval Hospital.
PASQUALE, ALICE, same address; at Emergency Hospital.
PETERS, W. L., student Georgetown University, home White Plains, N. Y., bruises.
PEARSON, HENRY, 1,802 Belmont Street; at Emergency Hospital.
POOLE, Miss VIRGINIA, 1,304 Oak Street.
POSTLEY, Miss RUTH E., 1,804 Euclid Street, injured on face.
POWELL, Mrs. Henry S., 2,400 Sixteenth Street, bruised and cut, was taken to Emergency Hospital. Her son and daughter, who were in the balcony, were removed to their home.
PREZIOSO, JOHN, musician, 435 M Street, badly cut head, possible fracture; at Emergency Hospital.

Q

QUINN, H. E., 1,400 Twelfth Street, N. W., lacerations.

R

REGA, Mrs. NELLIE, 2,400 Eighteenth Street, N. W., bruises.
RHEA, MARIE, 1,201 Rhode Island Avenue; at Emergency Hospital.
RAMBLER, BELLE, 1,869 Calvert Street.
RICHARDSON, Mrs. W., 1,812 Vernon Street, N. W., bruises.
ROBERTSON, H. P., 1,740 Euclid Street, lacerations.
ROBERTSON, Mrs. H. P., 1,740 Euclid Street, shock.
ROSSON, A. E., 2,129 Eighteenth Street, N. W., bruises.
RUSSELL, Miss BESSIE, 2,475 Columbia Road.

S

SACKS, Edw. A., 11 Front Street, New York City, leg broken; at Emergency Hospital.
SACY, Harry F., at Emergency Hospital.
SACY, WALTER URD, 2,312 Twentieth Street, N. W.
SCHWAB, Mrs. MATTIE, 1,910 Calvert Street; at Emergency Hospital.
SHAUGHNESSY, E. H., Calvert Apartments, Second Assistant Postmaster General, fracture of pelvis, internal injuries; at Walter Reed Hospital.
SHAUGHNESSY, Mrs. E. H., wife of Second Assistant Postmaster General, broken ribs; at Emergency Hospital.
SHAUGHNESSY, Myrtle, daughter, at Emergency Hospital.
SHAUGHNESSY, Ruth, daughter, 10 years old, both arms broken; at Emergency Hospital.
SMITHWICK, Representative JOHN A., of Florida, 1,868 Columbia Road, fell from balcony and was slightly injured on arms and neck.
SWARD, ALBERT R., 1,429 U Street.
STRAYER, MARTHA, 1,327 Calvert Street, fractured collar bone; at Emergency Hospital.

T

TAYLOR, Mrs. GERTRUDE, 1,806 Hobart Street, probable internal injuries.
TAYLOR, Lieut. Col., slight injuries.
THEUNISSEN, LEON, 1,750 Columbia Road.
THEUNISSEN, ELIZABETH, 9 years old; same address.
THOMPSON, CHRISTIANIA, 14 years old.

U

UNDERWOOD, ETTA, 2,306 K Street N. W., at Emergency Hospital.
UPSHAW, CAROLINE, The Octavia, one foot cut off and the other will have to be amputated.
URDONG, NATHAN L., 2,312 Twentieth Street, injured about face and arms; at Garfield Hospital.

V

VAN FOUIK, ALPHONSO, musician, 608 East Capitol Street, cuts, fractures on right arm and shoulder; at Emergency Hospital.

W

WESSON, Col. C. M., 1,821 Belmont Road, slightly injured.
WESSON, NACY, 1,821 Belmont Road, left leg fractured; at Walter Reed Hospital.
WHITE, Miss MACLEAN, 1,838 Columbia Road, broken leg.
WILLIAMS, EDWARD A., trombone player, 701 U Street, broken leg.
WEBB, Mrs. JULIETTE, 2,188 California Street, slightly injured.
WILSON, EDELIN, 2,400 Sixteenth Street N. W., cuts and bruises.
WILSON, HENRY, same address, cuts.
WOODRUFF, INEZ, 2,100 Eighteenth Street, right leg broken.
WILLIAMS, EDWARD A.

Y

YOUNG, Miss MARIE, 1,802 Belmont Street.
YOUNGER, Mrs. JOSEPH, 1,468 Columbia Road.

Z

ZALASKI, Lieut. Commander, Medical Officer of Marine Barracks, and his wife received slight injuries. They are at their home. Both were in the gallery.

TWO NEWSPAPERMEN KILLED IN COLLAPSE

C. C. Brainerd and L. W. Strayer Are Victims of Washington Disaster.

TOOK FAMILIES TO MOVIES

One Represented The Brooklyn Eagle, the Other The Pittsburgh Dispatch.

Special to The New York Times.

WASHINGTON, Jan. 29.—Two Washington correspondents, Louis W. Strayer of The Pittsburgh Dispatch and Chauncey C. Brainerd of The Brooklyn Eagle were killed in the Knickerbocker Theatre disaster. These two men were seated near each other last night at the film playhouse. They left behind them a record of faithful work and good fellowship.

The two made it a practice to give over their Saturday night to their families. Mr. Brainerd and his wife went to the theatre together and both were killed. Mr. Strayer, who was a widower, and lived within a few blocks of the theatre, took his eldest daughter Martha to the film play. They were seated near the centre of the house, and were pinned underneath the balcony. Miss Strayer was rescued early by one of her young men friends, who joined the rescuing crew before the police arrived. She shouted to her father and tried to arouse him while they were underneath the debris, but there was no response. Her rescuer returned to the scene, but could not extricate Mr. Strayer, and he was not brought from the ruins until 9 o'clock this morning.

Mr. and Mrs. Brainerd made the trip to the theatre clad in khaki and warmly dressed for battling with the snow. They arrived shortly after 8:30 and as a result remained for the second performance.

Louis W. Strayer was a newspaper man all his life. He came into it as many a young man has done, as the editor of his school paper, and, while a younger man, sold newspapers in his native town. As Washington correspondent of The Pittsburgh Dispatch he was an intimate of Senator Philander C. Knox, with whom he made a trip to Japan and the Orient while the latter was Secretary of State. Senator Penrose frequently consulted him on Pennsylvania politics and on more than one occasion he guided the action of Mr. Penrose in difficult Pennsylvania situations.

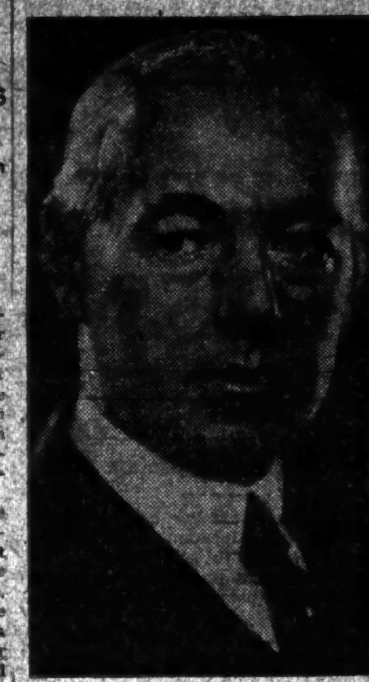
Born in Princeton, Ill., May 4, 1869, he moved early with his parents to Akron, Ohio, where he was educated in the public schools. Upon leaving the high schools he became a reporter on The Akron Beacon. Soon he drifted into Pittsburgh journalism and there served as city editor, coming to Washington as the correspondent of The Pittsburgh Gazette-Times in 1902. He had been the Washington correspondent of The Pittsburgh Dispatch for many years and was also an editorial writer on The Washington Post.

In addition to covering national conventions, Mr. Strayer served The Pittsburgh Gazette-Times for a long period in Europe, doing special work in the European capitals. He was a member of the Gridiron Club and a former President of that organization, as well as one of its leading writers of "stunts," especially musical features. Mr. Strayer is survived by his mother, two sisters and two young daughters.

Chauncey C. Brainerd came to his death as he had lived, in companionship with his wife, who was his devoted chum. They were always seen together on the golf course and enjoying other forms of recreation. Like Mr. Strayer, he was one of the active Gridiron members, and in recent years wrote many of its skits.

Mr. Brainerd was born in New York City April 10, 1874. After leaving school he became secretary to Dr. St. Clair McKelway, then editor of The Brooklyn Eagle. His entire active life was spent in the service of that newspaper, as reporter, city editor, assistant managing editor, and since 1912 its Washington correspondent. He married Edith Rathbone Jacobs of Mount Vernon, N. Y., in 1902, and leaves but one near relative, a sister, Mrs. Clinton C. Gilbert, whose husband is Washington correspondent of The Philadelphia Evening Ledger.

Several months ago Mr. Brainerd was elected Vice President of the Gridiron Club and next year would have become President. In addition to his newspaper work, much of which was of an editorial and interpretative character, Mr. Brainerd was the author of several volumes of fiction. He wrote stories of adventure as a diversion, and these were published chiefly under a nom de plume.



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C. C. BRAINERD,

Washington correspondent of The Brooklyn Eagle, killed in disaster.

COURAGE SHOWN IN WAIT FOR RESCUE

Continued from Page 1, Column 5.

given her by the bodies of the two women who were killed beside her.

Dr. Scott Montgomery of Washington was rescued twelve hours after the roof collapsed. He was pinned by his legs beneath a beam which killed the young woman whom he had escorted to the theatre. The beam was part of the structure of the balcony and was a sort of key log in the jam above him. It took hours to assemble the hydraulic jacks from the navy yard, which were the only instruments adequate to lift the heavy weight for the necessary distance to free him.

Physicians plied him with restoratives during the night, but his condition was extremely serious when he was taken out of the building and he died later in the hospital.

Edward H. Shaughnessy of Chicago, Second Assistant Postmaster General; Mrs. Shaughnessy and their two daughters, Myrtle and Ruth, were injured, Mr. Shaughnessy severely. At the Walter Reed Hospital, where he was taken after his rescue from the debris several hours after the roof fell in, it was said that he was suffering from a broken pelvis and internal injuries. Mrs. Shaughnessy had a rib broken. Ruth, ten years old, had both arms broken, while the other daughter was bruised. All three are at the Emergency Hospital.

President Harding sent Brig. Gen. Sawyer, his personal physician, to the Walter Reed Hospital to make direct inquiry about the condition of Mr. Shaughnessy, and to inquire about Government employes caught in the disaster who are under treatment there.

Four of the five members of the family of Oscar G. Kanston of 3,947 North Winchester Street, Chicago, lost their lives in the disaster. Kanston, who came here recently in connection with some temporary work for the Bureau of Valuation of the Interstate Commerce Commission, went to the playhouse with his wife, his two daughters, Helen, 13 years old, and Anyin, 7, and his son Grant, 11. Only the boy escaped.

MANY OF VICTIMS WERE WELL KNOWN

Continued from Page 1, Column 7.

associated in the practice of law with Senator G. Donaldson, with offices in the Commercial National Bank Building. He lived at 2,217 Connecticut Avenue.

Mrs. CHARLES C. TUCKER before her marriage was Miss Helen Zimmerman of Baltimore. Two children survive her, Mrs. E. Fraser Andrews and Miss Jean Tucker, both of Washington.

HOWARD G. KNEESI, 33 years old, was Vice President and Treasurer of the Semmes Motor Company of Washington. He was born in this city and was graduated from the Central High School. He is survived by a wife and one child.

Mrs. ANNA B. WESSON was the wife of Colonel Charles M. Wesson of the Ordnance Department. She was a daughter of the late Brigadier General George B. Davis, who was for many years the Judge Advocate General of the army. She married Colonel Wesson in 1903. Besides her husband, she is survived by three children, the Misses Nancy and Helen Wesson and one son, Lincoln Wesson. Miss Nancy was with her mother and sustained fractures of both legs when the roof of the theatre collapsed. Colonel Wesson, who was with them, was injured about the head.

Captain REGINALD C. VANCE, 40 years old, was President of the Planters National Bank of Fredericksburg, Va., and was well known in Virginia as a raiser of fine stock. A native of England, he earned his military title in the British Army during the Boer War. He came to this country about fifteen years ago. Captain and Mrs. Vance were in Washington on a pleasure trip. Mrs. Vance, whose first name was [illegible], was also killed.

Dr. ANDREW JACKSON BARCHFELD represented a Pittsburgh district in the fifty-ninth to sixty-fourth sessions of Congress, inclusive. After leaving Congress, with Mrs. Barchfeld, who was killed with him in the theatre, he took up his residence in Washington. He was born in Pittsburgh fifty-nine years ago and was graduated from Jefferson Medical College, Philadelphia, in 1884. Dr. Barchfeld was a life-long Republican and was active on the stump in Western Pennsylvania in several State and national campaigns. He was a member of the Allegheny County Medical Society, Pennsylvania Society and the National Medical Association.

DANIEL E. JACKSON, 50 years old, was a real estate broker in Washington, where he had been prominent for thirty years. He was born in Front Royal, Va., and is survived by a wife. He lived at 210 Connecticut Avenue.

THOMAS FLEMING, 56 years old, of 1,861 Wyoming Avenue, was vice president of the Terminal Storage Company of this city. He attended the theatre with his daughter, Mary Lee Fleming, 26 years old, and his son, John P. Fleming, 33 years old, an assistant examiner in the Patent Office. All three were killed. They were identified by Thomas Fleming Jr.

Mrs. VIRGINIA PERAUD was the sister of Dr. Julio Bianchi, Minister to the United States from Guatemala. She was born in Guatemala thirty-nine years ago and was educated in her own country and the United States. She was married to Elmer Peraud of Ventura, Cal., in 1915, he dying a year later. Since 1920, when Dr. Bianchi was appointed to the Guatemalan Legation here, Mrs. Peraud had been living with her brother and Señora Bianchi.

DOUGLAS HILLYER was a member of an old Washington family that formerly owned several large tracts in the northwest part of the city. His grandfather was Judge Hillyer, for whom Hillyer Place was named. During the war Mr. Hillyer served in the naval aviation service as a Lieutenant. Leaving their two-year-old baby at home, Mr. and Mrs. Hillyer went to the Knickerbocker Theatre last night. When the roof fell, Mr. Hillyer threw his wife to the floor and covered her body with his own, which saved her from more serious injury.

THOMAS RANDOLPH BOURNE, 30 years old, was a real estate salesman for Harry Wardman of Washington. He served as a Lieutenant in the Quartermaster Corps in France.

WILLIAM N. CROCKER, 25 years old, was born in Washington, N. J., and was graduated from Columbia University. He was the Washington representative of the World Trade Clubs of San Francisco, and Secretary of the American Metric Association of New York. He lived at the Congress Hotel. He is survived by his wife, who was Miss Eloise Anderson of Washington, D. C.

Mr. and Mrs. LEROY LEHMER came here from Mount Vernon, N. Y. Mr. Lehmer was 52 years old and had lived in Washington for some months. He was manager of the Indiana Flooring Company at 201 B Street, N. Y. His Washington home was at 2,101 California Street. The couple leave a daughter 4 years old.

Miss ELIZABETH JEFFRIES was the daughter of Mr. and Mrs. Louise Jeffries of 1,707 Massachusetts Avenue. Her father is vice president and general counsel of the Southern Railway. Miss Jeffries made her debut in Washington a few years ago. She was 22 years old and was born in Selma, Ala. She had just returned from a voyage in the tropics where she visited her sister, who married Major Alfred A. Cunningham of the Marine Corps aviation service, now on duty in Santo Domingo.

JOHN MILLER JEFFRIES was Miss Jeffries's brother. He was born in Selma, Ala., twenty-seven years ago. He was a graduate of George Washington University and served during the war as a Lieutenant in the Army aviation service. Until recently, when he came to Washington to live with his parents, Mr. Jeffries was with the firm of Charles B. Mather & Co. of 50 Wall Street, New York. Funeral services for Mr. and Miss Jeffries will be held at the family home at Selma, Ala.

Mr. and Mrs. OSCAR G. KANSTON, HELEN DOROTHY KANSTON and AUYLN KANSTON, aged 8, lived at 2,516 Seventeenth Street, N. W. Grant Kanston, aged 11, is the only one of the family left. The mother and the two children met death instantly. The father died today at a hospital. Mr. and Mrs. Kanston were from Louisville, Ky. Mrs. Kanston was a member of a well-known Kentucky family, the Whallens. Mr. Kanston was a graduate of the Chicago Law School and an expert accountant. He came to Washington from Chicago in November to fill a position in the valuation bureau of the Interstate Commerce Commission.

ARCHIE BELL had lived in Pineland, N. J., for several years before he went to the capital to work as an accountant in the War Department. He was 32 years old and unmarried. A telegram was sent to his father, Edward Bell, saying that his son had been injured, and another son started immediately for Washington.

CONGRESS TO AWAIT INQUIRY BY DISTRICT

Senate Committee Is Certain to Act if Local Officials Fail to Fix Collapse Blame.

OTHER THEATRES CLOSED

All With Cantilever Type Roofs Will Be Inspected for Effect of Weight of the Snow.

Special to The New York Times.

WASHINGTON, Jan. 29.—Whether there will be an investigation by Congress of the Knickerbocker Theatre disaster depends entirely on the action taken by the authorities of the District of Columbia. If the local authorities in their investigation handle the matter in vigorous and thorough fashion and are able to place the blame for the catastrophe where it properly belongs, Congress probably will take no official action in the matter. On the other hand, if the investigation should fail to bring out all the facts, it is certain that Congress will act.

Senator L. Heisler Ball of Delaware, Chairman of the District of Columbia Committee of the Senate, said tonight that until the committee meets and the members of it have an opportunity to discuss the tragedy from all angles, he prefers not to say anything that would commit the committee. Senator Ball said he fully realizes the importance of a most thorough inquiry by the District of Columbia authorities and added that he is confident that such an inquiry will be promptly undertaken by those officials.

Senator Arthur Capper of Kansas, another member of the committee, shares the view of Senator Ball that the local authorities are properly charged with the conduct of the investigation. Senator Capper said the matter is certain to receive the serious consideration of the committee. He suggested that one phase of the matter deserving the most serious consideration concerns the inspection service which passed on the theatre building and which, according to the owners of the building, certified that its construction met the requirements of the law. Those official inspections are supposed to have covered the entire building from roof to basement and if the roof failed to come up to the requirements, it was the duty of the inspectors to discover that fact and report it to the proper authorities.

Congress Ready to Act.

"I should say," said Senator Capper, "that the matter of the inspection of this building should be carefully inquired into and I have no doubt but that it will be. It is impossible to exaggerate the importance of this phase of the question. This disaster is the most frightful in the history of Washington and the truth must come out. The district commissioners are honest men and I believe they can be trusted to get the facts.

"Whether or not Congress will act either through investigation or through the enactment of legislation to obviate as far as possible such catastrophes in the future is a question I am not prepared to answer tonight. I am certain, however, that if Congressional action is found to be necessary, Congress will act. Whether the committee will be called together to consider the matter is for Chairman Ball to decide."

Representative B. K. Focht of Pennsylvania, Chairman of the District of Columbia Committee, declared that the responsibility for the disaster must be placed and, as did Senator Capper, he expressed the opinion that the District of Columbia Government would exert every effort to obtain those facts.

"The question to be answered is why did this thing happen," said Mr. Focht. "The whole country will want to know the answer. If the disaster and the frightful loss of life that resulted was due to structural weakness, we must know it and know what that weakness was. When you build a bridge engineers figure to a fraction the weight that bridge will be called on to support when finished and they then proceed to give the structure a strength far in excess of what the actual requirements will be. It should be the same in the case of a roof. If the inspection service is at fault, let us have the facts. It is a matter that is of the highest interest to the entire country, for there is not a city or village in America that has not one or more moving picture theatres, halls or like structures, where the public in large number assembles.

"I am not in a position to forecast the action that the House Committee may take. The District authorities have announced that they are going to probe to the very bottom and I believe they will, and for that reason it may not be necessary for Congress to take action, so far as an investigation is concerned."

Orders Other Theatres Closed.

Cuno H. Rudolph, Chairman of the Board of Commissioners of the District of Columbia, announced today that an investigation has been ordered and that it will start immediately. Mr. Rudolph added that all theatres in the District having roofs—the cantilever type—similar to that which collapsed last night have been ordered to close and remain closed until the authorities can make a thorough investigation to determine whether these roofs have been weakened by the tons of snow piled on them during the storm of the last two days.

"You may rest assured," said Captain James F. Oyster, another of the District Commissioners, "that the investigation will be thorough and complete. We hope to have the probe under way in a few hours, but just now our efforts must be concentrated on the work in hand, namely, the rescue of the unfortunates under this pile of debris, some of whom we still hope will be found to be alive."

Colonel Charles Keller, Corps of Engineers, U. S. A., Engineer Commissioner of the District, was at the scene of the disaster, making a first-hand investigation. Colonel Keller was recently assigned to the District Government by President Harding. Major Carey H. Brown, also of the Engineer Corps of the army, likewise was on the scene.

Several structural experts have been assigned to Colonel Keller and are expected to have a preliminary report on the disaster ready probably by tomorrow afternoon.

SMITHWICK DEPICTS HORROR

Continued from Page 1, Column 4.

out. I can't remember about that part of it. My only thought then was to get home before I should die. My chest pained me, my back seemed broken, my face was dripping with blood. All I wanted to do was to get home and tell my wife and little girl what had happened and how I was hurt. I thought I was going to die."

Representative Smithwick, who lives about a block from the theatre, said he staggered home without overcoat or hat through the snowdrifts. Physicians were summoned immediately, who found him suffering from shock, bruises and possibly internal injuries.

"I think it was a miracle that I came out alive," said the Florida Congressman. "But think of those poor children and men and women who were not so fortunate. I don't see how any who were under that balcony escaped. If those below could have seen the ceiling breaking they would have had time to rush out through the doors, but I guess they couldn't see like we in the balcony. Those underneath us had no chance, I guess. I keep thinking of it all the time, that awful roaring and the crashing of the balcony on its way down to those people below. It was all over in half a minute, I guess, but it seemed hours."

SNOWSTORM'S COST IN CITY $1,000,000

More Than 18,000 Shovelers Work Day and Night to Clear Streets.

DAMAGE ALONG SEASHORE

Highest Tide in Years Hits Coney and the Rockaways—Railroads to Washington Opened.

More than 18,000 snow shovelers worked yesterday to dig the city out of its million-dollar snowstorm, which dropped nearly eight inches of soggy snow here in twenty-four hours. Alfred A. Taylor, head of the Street Cleaning Department, said that the 951 miles of the city streets were clear for traffic last night and that business could be carried on as usual today.

After a long fight with fifteen-foot snowdrifts around Washington, the Pennsylvania Railroad was able yesterday to push through all its trains operating between this city and Washington and the South, and will be running on normal schedules today. Trains leaving this city for Washington yesterday morning got through in about five hours and a half. The Baltimore & Ohio and other roads also reported tracks clear of snow.

The highest tide in years was reported at several towns along the New Jersey and Long Island coasts, with damage to boardwalks, seashore properties and piers running into hundreds of thousands of dollars. Near Rockaway Beach four bungalows, seven two-story houses and 100 bathing houses toppled into the sea, and rowboats could be used in the Rockaway beaches where flivvers formerly skimmed along.

Figures at the Weather Bureau here showed that the precipitation was about 1.31 in the twenty-four hours ended at 10 o'clock yesterday morning, the official time of the ending of the snowfall here. This was in a snowfall of about eight inches, but the snow was so wet that normally it should have been a fall of about thirteen inches.

Northerly Gales.

Nearly a half of this fall, or between three and four inches, had fallen before midnight on Saturday, and the storm continued almost without abatement during the night. Last night northerly gales were blowing at the rate of thirty to forty miles an hour.

Mayor Hylan, accompanied by Commissioner Taylor, inspected the snow removal work in Manhattan, the Bronx and Brooklyn, and the Mayor said that he was pleased with the efforts to clear up the city for normal business today.

No estimate was made by officials of the cost of removing the snow, but it will run into hundreds of thousands of dollars, so that this cost and the damages to property along the ocean front will carry the damage caused by the storm well over $1,000,000. Coney Island's loss was reported at about $50,000. Rockaway Beach's loss was a little higher, with similar losses at other resorts.

The Street Cleaning Department had more than 11,000 extra men at work on the snow removal and the Municipal Lodging House and other refuges for the jobless were emptied by the chance of the lodgers to make 50 cents an hour at shoveling snow. Applicants were put to work at police stations and about 100 other places, so that this brigade was scattered in all the boroughs. Some of the men who reported for work had inadequate clothing and shoes, and burlap was furnished to them for coverings.

The regular force of 7,000 men in the Street Cleaning Department also was at work on overtime schedules in a race to have the streets clear for business traffic this morning. They were also manning the 179 motor plows and vehicles sent out while the snow was still falling.

Transit Lines Kept Open.

All the transit lines in the city were able to operate on schedules near normal by keeping sweepers in constant operation during the night. Even the Public Service lines in New Jersey suffered little retardment of schedules. The Staten Island lines also kept cars running, despite deep drifts and high winds.

The storm played favorites. In Brooklyn, Westchester and Long Island towns many householders awoke to find that the wind had swept their sidewalks clean, but had deposited a double quota of drifted snow upon the walks of neighbors, who had no wind breaks. Some of these drifts were four to six feet deep.

Rockaway Beach's heaviest damage was between Beach Fifty-ninth Street and Beach 105th Street, where many persons stayed up all night in anxiety to watch the anger of a tide said to have been the worst in twenty-four years at Rockaway. Sewer and gas pipes in Beach 105th Street were ripped out, and a two-story bungalow tumbled into the flood. In Beach Eighty-second Street other houses were washed away.

At Hammels, near Rockaway, the water was driven back to the boulevard by the winds, and at times that driveway was under six to eight inches of water. More bungalows in Beach Sixty-seventh Street, Arverne, were swept away and a large part of the boardwalk at Beach Sixty-eighth Street was demolished. The tide burst the bulkhead at Beach Seventy-seventh Street and damaged many bungalows there.

Hotel Guests Marooned.

Scores of guests were marooned in the Shelburne Hotel at Brighton Beach when the tide swept up the beach and surrounded the structure. At Coney Island the tide was the highest persons there could remember in fifteen years, and about $25,000 damage was caused to the machinery and materials of the Phoenix Construction Company, which is building a new boardwalk. Damage to bathhouses and other properties was $25,000 additional.

An uncontrolled barge ripped out several piers at Asbury Park, causing damage of nearly $50,000. Seabright, Cape May and other Jersey coast towns reported high tide and damage to property.

The wind and seas were so high during the storm that the crews of the municipal ferryboats were kept on board all night in fear that the craft might tear loose from their moorings. The Bay Ridge ferry was put out of commission, and the storm sank a big pontoon at the St. George ferry slip.

Heavy seas also caused damage at Midland Beach, on Staten Island. Some persons living in bungalows near Midland Beach became alarmed by the advance of the water and left their homes.

Harbor A police received word from the radio station of the Naval Communication Service that two scows were adrift in the lower bay, and warnings were sent broadcast to all ships. A watch was set for the scows.

Before it receded at 8 o'clock yesterday morning the tide was within two feet of the top of the Battery wall.

David Robinson, President of the Downtown League, yesterday praised the efforts of the Street Cleaning Department to get the business section there cleared before the opening of wholesale houses today.

"The streets in the food and produce districts are fairly well opened now, and by midnight they will be in good condition," said Mr. Robinson yesterday afternoon.

Margaret Schussler, 12 years old, of 546 West 146th Street, suffered a broken collarbone and contusions yesterday when her sled ran under a taxicab at Riverside Drive and 150th Street. Two other children on the sled were unhurt.

Joseph Hursa, 11 years old, of 503 East Seventy-third Street, was hurt in a coasting accident at Seventy-fourth Street and Avenue A. Herman Ratjen, 8 years old, of 465 East 155th Street, was hurt at 156th Street and Third Avenue.

The Disaster to the Knickerbocker Theatre in Washington

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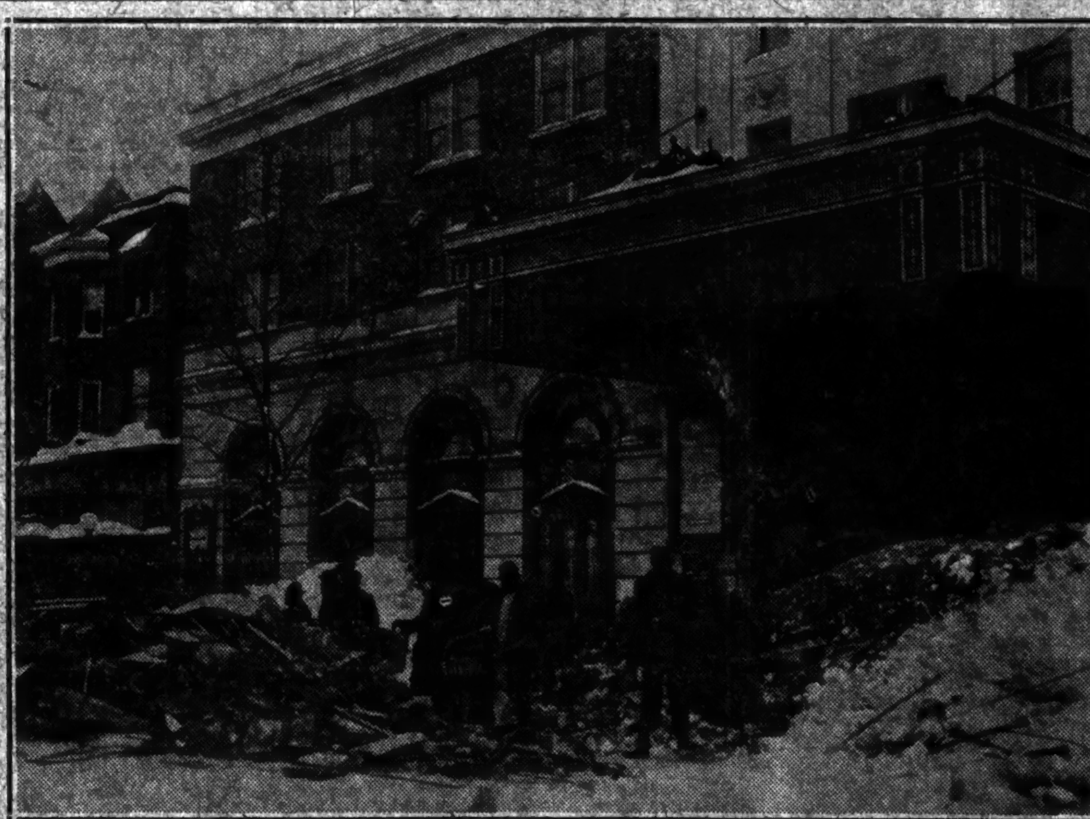
HOW THE FALLING ROOF WRECKED THE GALLERY AND THE BALCONY.



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ENTRANCE TO THE WRECKED THEATRE.

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INTERIOR OF THE WRECKED THEATRE, STAGE END.

SAVED BY SNOWBANK IN AN 80-FOOT TUMBLE

Jersey Postmaster Slides 100 Feet Down Mountain Slope and Over the Edge.

CALDWELL, N. J., Jan. 29.—Postmaster Joseph Liebeskind of Pine Brook, near here, had a remarkable escape from death today. He fell from a cliff at the summit of Hook Mountain, landing in a fifteen foot snow drift, a drop of nearly eighty feet. A neighbor passing along the road at the foot of the mountain saw the Postmaster fall and summoned others to aid in digging him out, for the man was in danger of being smothered.

The Postmaster was on his way to visit a relative and took a short cut over the mountain. The wind had swept the summit clear of snow but left the surface slippery. He was making his way cautiously when he missed his footing.

There is a gradual slope of about 100 feet to the edge of the cliff. The Postmaster tride to check his descent, but missed. He gained momentum as he neared the edge, and shot forward with such speed that he cleared the jagged rocks, which otherwise he must have struck.

Wilbur Colyer, the man who saw the incident, said Liebeskind disappeared from sight in the snowbank. Colyer and those he called to aid him plied shovels vigorously to get the victim out of his predicament.

Liebeskind was badly frightened, but after he got his "sea legs" was able to walk to the nearest house. There he was examined by a physician. It was found that he had not been severely injured.

SAVED BY MINER'S INSTINCT.

Crack Like That of Slate Roof of a Coal Measure Warned Morris.

WASHINGTON, Jan. 29 (Associated Press).—Long experience in coal mines enabled W. H. Morris, a 63-year-old retired coal mine manager of Buckhanon, W. Va., to escape from the death trap in the centre of the Knickerbocker.

"I was in the eighth row from the front," Mr. Morris said today, "when I heard a crack, a sort of ripping sound, exactly like that which the slate roof of a coal measure makes when it is going to let go. It was more instinct than anything else that brought me to my feet with one thought flashing through my mind: 'I can beat that fall to the outside.'

"As I came into the aisle I saw the orchestra leader's baton waving with the music and a little white cloud coming down above his head. Then I ran up the aisle, with the roof cracking and falling above me. As I got to the door the stuff began to hit me in a wave of a wind from behind which literally flung me through the door and across the lobby onto the sidewalk."

Mr. Morris said he was warned by a sound like that of a ripping sheet, only much louder.

"I saw no one else moving as I went up the aisle," he continued. "The house around me was practically empty, and I noticed when I sat down that I was the only one in the row. The stuff in falling, my impression is, must have gone into the orchestra pit first. I can't forget that orchestra leader with that cloud forming just above his head."

OWES LIFE TO GRANDDAUGHTER

A. J. Lehmer Stayed Home With Her—Parents Killed in Theatre.

His decision to stay at home and spend the evening with his four-year-old granddaughter, Mary, probably saved the life of A. J. Lehmer, President of G. W. Koch & Son, 9 East Fortieth Street, this city, manufacturers of parquet floors. Otherwise Mr. Lehmer, who was visiting them in Washington would have gone to the Knickerbocker Theatre with his son and daughter-in-law, Mr. and Mrs. Leroy L. Lehmer, both of whom were killed.

Leroy Lehmer, who was 33 years old, and his wife, Elizabeth Mueller Lehmer, who was 29, have lived for the last two years at 2151 California Street, North, Washington, D. C., Mr. Lehmer being the representative at the capital of the Indiana Flooring Company of this city. He formerly lived with his father at 115 North High Street, Mt. Vernon, where a double funeral service will be held. The daughter, Mary, was their only child.

Freight Steamer Disabled at Sea.

ST. JOHN'S, N. F., Jan. 29.—The Swedish freight steamer Thyra, from Norfolk for Helsingborg, was reported disabled 350 miles southeast of Cape Race in a radio message received here today, which said the steamer had lost her rudder. The steamer Rosalind, which left here for Halifax and New York last night, was ordered to her assistance and it was thought she would reach the vessel tomorrow morning.

STORMS DELAY MANY LINERS

Big Passenger Ships From One to Five Days Late.

The storms which have been prevalent on the Atlantic and along the coast from St. John's N. F., to Hatteras during the last month have caused great damage to shipping. The big passenger liners are arriving in port from one to five days late, and Captain [illegible] of the Red Star [illegible] described the storm as the worst he had experienced in forty-three years sea service in all parts of the world. Gales reaching hurricane force have been almost continuous since Christmas.

The Cunarder Carmania from Southampton and Cherbourg, which should have arrived yesterday, will not reach her pier until tomorrow forenoon. The Pannonia of the same line from Liverpool has not yet been reported, and at least ten freighters from European ports are from two to five days overdue.

The Ward Line steamship Morro Castle from Havana, and the United Fruit steamship Pastores from the Canal Zone have both been delayed by the heavy weather, and are expected to arrive today.

FLURRIES ON PACIFIC.

San Francisco Sees First Snow in Six Years.

SAN FRANCISCO, Jan. 29.—California today received the most widely distributed snowfall in many years. A cold north wind from the ocean and from the northern mountains brought rain that turned to snow in localities that had not had so heavy a fall in thirty years. Los Angeles and San Francisco shared flurries.

Around San Francisco Bay the fall was the first in six years, and varied from a trace in San Francisco proper to two or three inches in parts of Berkeley and Oakland.

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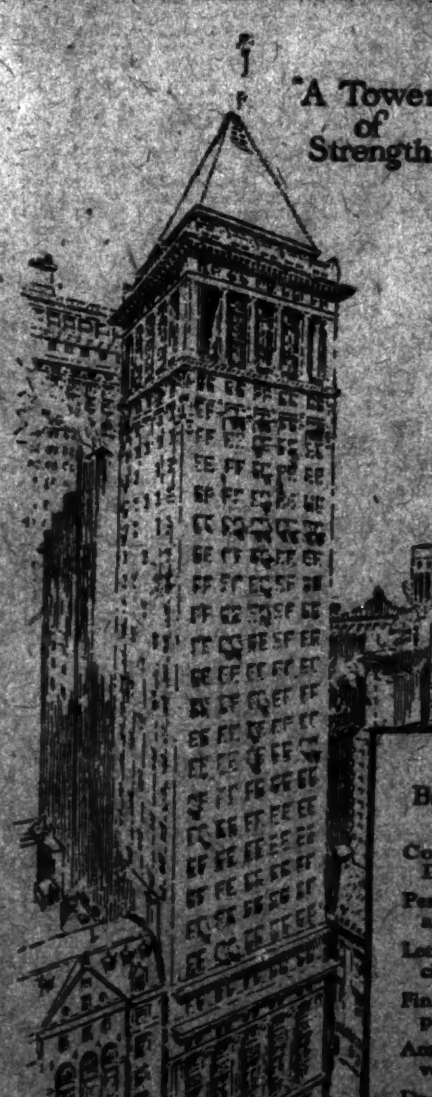

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THE NEW YORK TIMES, MONDAY, JANUARY 30, 1922.

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(See hotel page)

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NEW STORMS ON WAY AS CITIES DIG OUT

Middle Atlantic Section Makes Slow Progress in Restoring Normal Conditions.

TRAIN SERVICE IMPROVES

Washington, Hardest Hit, Still Has Snow-Blocked Streets—Union Station Used as Hotel.

WASHINGTON, Jan. 29.—Buried under from one to more than two feet of snow by one of the most severe storms in several decades, the Middle Atlantic section of the country spent Sunday in valiant but mostly vain efforts to resume the activities suspended Friday night, when the storm swept up from the South.

The storm, described by the Weather Bureau as the worst in twenty-three years, tonight had passed out to sea and its centre was said to be some distance north northeast of Bermuda.

Washington, as the centre of the storm area and the centre of the storm's strength, suffered the most severely. Even aside from the Knickerbocker Theatre disaster, the capital was hard hit, and although the snow stopped falling a few hours after midnight, it was not until long after day had dawned that the full effect was seen. Daybreak found the city without any sort of street car service, its streets blocked to impassibility with snow, the suburbs completely cut off, deliveries of bread, milk and other perishable foodstuffs greatly curtailed and many buildings endangered by the load of snow.

The hours of Sunday were spent in attempts to restore a semblance of normal conditions, and though aided by favorable weather—sunshine and thawing temperature—the city tonight was still in the grip of the snow.

Other portions of the Middle Atlantic section experienced similar conditions to a lesser degree. Maryland felt the effect of the storm almost as much as the District of Columbia, and in Baltimore the snowfall was almost as heavy as in Washington. Southeastern Pennsylvania and the region in and about Philadelphia were covered with from a foot to a foot and a half of snow, and Eastern Delaware and New Jersey were heavily covered.

Two New Storms Bound East.

The coastal region, in addition to the snowfall, was swept by gales which crippled shipping. The Hampton Roads district was hammered by heavy seas along its waterfronts. A forty-two-mile gale and a dense mist of snow and sleet kept the area within the Virginia Capes closed to maritime traffic and made navigation extremely perilous to the few vessels moving.

Reports to the Weather Bureau tonight indicated that gales of whose force from Cape Cod to Cape Hatteras during the day, would diminish before the end of the night as the storm centre passed out over the sea. The forecast was for cloudy and unsettled weather over the Middle Atlantic region tomorrow and Tuesday, with no severely cold weather.

Two new storms, however, were rushing toward the East, and Weather Bureau officials scanned their charts and reports anxiously to see if the two disturbances might add to the general demoralization. They said tonight that it was too early to ascertain whether the new storms, one over Texas and the other over the Southwest, would reach the stricken region.

All indications in Washington tonight were that even with the favorable weather forecast it would be days before normal conditions were restored. Some improvement, however, was discernable tonight, railroads entering the city announcing the more and more frequent arrival of trains, and one trunk line traction company operating a few cars on a single track on Pennsylvania Avenue and Fourteenth Street.

With the exception of this one trunk line, however, street car service was demoralized. Long lines of cars remained through the day buried with snow exactly where their crews had left them Friday night and yesterday when they surrendered to the storm. Ranged alongside the cars and scattered through side streets were hundreds of automobiles stuck in the drifts, and with the snow in some cases covering the tops.

The population of the city, despite the blockading snow, suffered little from a scarcity of foodstuffs. Bread, which was unpurchasable last night in the residential sections, was delivered to stores throughout most of the city during the day. Grocers said the fact that the storm came at the week-end, when most households are more or less usually stocked with provisions, was a saving factor.

Taking warning from the Knickerbocker Theatre catastrophe, many apartment house and office building owners and agents issued orders early in the day for the removal of snow from roofs. Many porches collapsed.

Daybreak was welcomed by the city firemen, and police, who described the preceding hours as "a night of horror." Fires were reported in nearly a half dozen widely separated sections last night after practically all the fire-fighting apparatus had been sent to the Knickerbocker Theatre.

Because of the tie-up of railroad transportation, hundreds slept last night in the Union Station on cots sent there by the War Department. Many of these stranded travelers were still in the capital tonight and while some had obtained hotel accommodations, others slept as they did last night. To aid in the transmission of mails Secretary Denby early today ordered 300 marines sent from Quantico, Va.

Philadelphia Rapidly Digging Out.

PHILADELPHIA, Jan. 29.—Aided by brilliant sunshine and a temperature well under the freezing point, this section today rapidly dug itself from under the heavy snowfall which, for twenty-four hours, seriously handicapped railroad and trolley service, impeded shipping and interfered with business and social activities in Eastern Pennsylvania, Delaware and Southern New Jersey. Outside of the loss occasioned by the tie-up in railroad traffic, no serious damage was reported.

The storm, accompanied by a gale varying in velocity from 40 to 56 miles an hour, was the heaviest in several years. Twenty-four hours fell in this city and this was piled in huge drifts by the high wind. Heeding the warnings of the Weather Bureau of the approaching storm, however, large street cleaning forces were out in force soon after it started early Saturday afternoon and kept vehicular traffic moving fairly well. Trolley service on all lines except the elevated was delayed, but at no time was it completely tied up.

The railroads and suburban trolley service experienced the greatest difficulty in keeping their lines open. Nearly all trains were late, those from the South being delayed from one to four hours. But all officials tonight reported their schedules rapidly approaching normal and said by tomorrow they expected all trains to be moving as usual.

Shipping in the Delaware River and Bay, which came to a standstill last night at the height of the storm, started to move when it abated about sunrise today. Among the craft were two steamships which left night was reported in Delaware Bay the Cittaflie and the Wood mansie. The Catherine, bound from Porto Rico, ran aground off the breakwater, but was floated undamaged with the tide today. The Woodmansie, from Bristol, England, and Antwerp, because her hold oil empty and her crew exhausted, she lost an anchor during the storm, but otherwise was undamaged.

Reports tonight from Atlantic City, Cape May and other Southern New Jersey points, where the storm was unusually severe, were that conditions gradually were being restored to normal. For a time Atlantic City practically was isolated, all traffic by rail, trolley and automobile having been forced to stopped because of the huge snow drifts. Two electric trains on the Pennsylvania Railroad were stalled for several hours today in drifts at Clayton, N. J.

Baltimore Recovering From Paralysis.

Special to The New York Times.

BALTIMORE, Jan. 29.—Paralyzed by the worst snowstorm in the recorded weather history of the city, Baltimore today turned all its energies to digging itself out.

Snow fell continuously from 7 P. M. Friday to 9 P. M. today. This period falling in the thirty-five hours, its effect was more of creeping paralysis than of apoplexy, and the damage was not as severe nor as disastrous as several storms of the last half century. Only life was lost and every activity in the city was stopped.

Street car lines began going out of service at 5:30 o'clock Saturday afternoon. Automobiles began stalling in snow drifts before that. The street cleaners were snowed under. Train service between Washington and Baltimore was cut off for several hours. Annapolis was cut off as well for the Washington, Baltimore & Annapolis suspended service Saturday but was expecting to resume service late tonight. Milk supplies for the dairies were stopped.

All shipping in the harbor and on the bay was frozen in a standstill. The Merchant's and Miners' steamer Harry must had to anchor in the bay in the teeth of a 50-mile gale.

Hundreds of persons were stranded downtown and many Saturday night shoppers did not get home with the Sunday dinner until late today. Hundreds of homeward-bound people spent the night in stalled street cars. Hotels were packed. Railroad stations were crowded with the stranded who were waiting for trains which did not come or who could not even start for their homes in the city. There were storm-bound persons in the Custom House, in the theatres, in several office buildings and in nearly all the clubs. Some slept in police station cells. A considerable number rode home yesterday morning on newspaper trucks.

When the snow stopped falling the temperature rose and when the sun came out Baltimore put its whole strength to the task of digging itself out.

Nantucket Lightship Adrift.

BOSTON, Jan. 29.—The Nantucket Shoals Lightship reported by wireless that she had broken adrift late today in the northeast gale and was heading for New Bedford under her own power. She was thought to be in no danger.

JEWISH FEDERATION PRAISED BY GOVERNOR

Miller Says Philanthropic Societies Do Work More Efficiently Than State Could.

The work of the Federation for the Support of Jewish Philanthropic Societies was commended yesterday by Governor Nathan L. Miller in a speech at the fifth annual meeting at Temple Emanu-El, Fifth Avenue and Forty-third Street.

"The things that you do are more efficiently and effectively done than they could possibly be if undertaken by the State," the Governor said. "So that, speaking, if I may, for the State, I want to praise the immeasurable value of the work that you are doing and to express the view that the State should do nothing to discourage it or lessen its efficiency."

Arthur Lehman, President of the federation, reported remarkable progress by the federation and the ninety-one organizations which received support from it during the last year. Mr. Lehman said the federation had collected $21,000,000 for the support of these philanthropic undertakings during the five years of its existence and that the societies had received $3,000,000 more during this period. In the five years prior to the organization of the federation only $10,000,000 was collected by these same institutions.

"It is gratifying to me," said Mr. Lehman, "to state that during the trying days of the war and after, not one of our institutions was forced to close its doors nor has any activity, which existed prior to 1917, ceased to give service for lack of funds."

Walter E. Beer, Colonel R. A. Guinzburg, Alexander Kahn, Herman Lissner, Cyrus L. Sulzberger and Maurice Wertheim were elected trustees of the federation.

Y.M.H.A. CHEER WARBURG GIFT

Starting of a West Side Branch Made Possible by Banker.

Announcement of a gift from Felix M. Warburg which would make possible the starting of a West Side Y. M. H. A. was made last evening at a dinner of the Young Men's Hebrew Association at its building at Ninety-second Street and Lexington Avenue. The announcement was cheered by 800 young men present.

Governor Nathan L. Miller commended the work of the association and said it rendered great aid to the State in inculcating principles of law and order and patriotism. Others speakers included Justice Samuel Greenbaum, Rabbi Jacob J. Levinger, former chaplain of the Twenty-seventh Division, and Mr. Warburg.

MINERS TELL HOW TO CUT COAL PRICES

They Suggest Reduction in Land Owners' Royalties, Freight Rates and Middlemen's Profit.

COULD GRANT WAGE INCREASE

Operators Would Make More, Too, They Say, and Public Get Coal at Lower Figures.

The anthracite operators could reduce coal prices, grant a substantial wage increase to the miners and still make a fair margin of profit, if the profits of non-producing factors in the industry were liquidated, says the Anthracite Tri-District Executive Board of the United Mine Workers, in a statement issued yesterday in reply to the mine owners' declarations that wage advances would mean higher coal prices to the public.

Figures made public by the General Committee of the Anthracite Operators purporting to show that granting of the 30 per cent. wage increase asked by the miners meant $1.30 a ton advance in mining costs were declared by the mine workers' officials to be "badly twisted." It was said it should not take more than 30 cents a ton to absorb the wage increases. The workers' officials quoted figures filed by the operators with the United States Anthracite Coal Commission in 1920 in support of their statement.

"If there is any liquidation to be done in connection with the anthracite industry," said the Mine Workers' statement, "we would suggest that the land owners, many of whom have never seen an anthracite mine, should have their royalties substantially reduced; freight rates could also stand a substantial reduction in the transporting of coal, sales companies could be eliminated entirely, or their profits materially reduced, and the combined liquidation of the profits of these three non-producing factors plus the repeal of unwarranted coal tax laws which bit the consumer and not the operator, would result in a very substantial decrease in the price of coal, and would permit of a substantial increase in the wages of the anthracite mine workers and still leave a more than fair margin to the operators."

Operators' Figures Quoted.

Replying further to the statements of the operators that to absorb the wage increases, "it would require an increase per ton of $1.30 on domestic sizes of coal," the miners' statement said:

"In one of the exhibits filed by the anthracite operators before the United States Anthracite Coal Commission in 1920, they quoted from the report of the Federal Trade Commission the following labor cost per ton: 1916, $1.72 per ton; 1919, $3.41 per ton, or an increase of $1.69 per ton in 1919 over the 1916 figure. From 1916 up to 1919 the mine workers received a 40 per cent. increase on the contract rates, an increase of $1.60 per day on outside labor, and an increase of $2 per day on inside labor, and to absorb these increases of 40 per cent. on contract rates, $1.60 per day on outside labor, and $2 per day on inside labor, it required, according to their figures, an increase of $1.30 per ton on the 1916 basis.

"They now come along in their statement and tell us that it will require an increase of $1.30 per ton to absorb the wage increase of 30 per cent. on contract rates, and $1 per day on day labor, or, in other words, it would take only 20c less to absorb a wage increase of 30 per cent. and $1 per day than what it took to absorb an increase of 40 per cent. and $2 per day. It is evident that they are badly twisted in their figures, and we submit that if it took an increase of $1.60 to absorb a 40 per cent. increase and a $2 per day increase, that it shouldn't take much more than one-half of $1.60 or about 80 cents to absorb the present increase demands of 20 per cent. and $1 per day.

"According to another major statement issued by the General Policies Committee of the anthracite operators, they quoted the Federal Trade Commission's report as supporting to show that from 1913 to 1919 inclusive their margin of profit was $2.85 per ton, and they admit that today the average margin of profit is 60c per ton. This is mute evidence that the operators have taken no backward step in the matter of profits since 1916, but rather have they made substantial progress in profits during the so-called 'readjustment' period. Some operators may want the miners to readjust downward, while their own figures show that they have readjusted upward.

Would Mean Less Work.

The General Committee of the Anthracite Operators in another statement issued last night declared that granting of the wage increases would "mean not only increased costs to coal consumers but less work for the miners.

"After a long period of virtually full time operation," added the statement, "the anthracite mines are now on a basis of 50 per cent. to 55 per cent. time. Even this restricted operation is more than ample to meet market demands, and the amount of coal for which no market has been found, and which has been put into storage, is the largest in many years.

"Decline in the demand for domestic sizes of anthracite is undoubtedly due, in the main, to the fact that anthracite prices are out of line with the prices of other commodities which have wholly or in part been deflated from war-time levels; in other words, anthracite is too dear for consumers whose incomes and general living expenses have gone back toward pre-war standards.

"Anthracite prices have remained high because producing costs are high. Labor costs, which constitute about 60 per cent. of actual production expenses, are at the highest point ever known. Existing wages are based on the award of the United States Anthracite Commission of 1920, which directed an increase averaging 17.4 per cent. over war-time wage schedules.

"This increase has been reflected in the increased mine prices for domestic sizes of anthracite, and in turn increased prices for coal have led to decreased demand and a reduction of 45 per cent. to 50 per cent. in working time.

"High wages in the anthracite region remaining fixed during the last two years while a general decrease in costs and prices was getting under way elsewhere, have led to the present condition, whereby, instead of working approximately full time, the mines are not averaging two-quarter time.

"Should the new wages be granted, it is obvious that this condition would become aggravated, with further advances in the price of coal, further reduction in demand from consumers who could no longer afford to pay the price, and less work for the men employed in the mines."

GUNMAN BEATEN AFTER TWO HOLD-UPS

Continued from Page 1, Column 3.

until he found Waters and started back over the trail with the patrolman in the cab. When they spied Steaky, Waters jumped out and yelled:

"Stop, I want you."

"Come get me," answered Steaky.

As the patrolman rushed for him, Steaky whipped the pistol from a side coat pocket. Waters's nightstick sent Steaky to the pavement, the pistol clattering near him. Steaky got up and tried to pick up the pistol, but Connolly arrived just then and Steaky found the pair too rough for him.

After two charges of robbery and one of violating the Sullivan law had been booked against him, the prisoner, who lives at 11 Bedford Street, was taken to St. Vincent's Hospital in the hope that he could be identified as one of the hold-up men who shot the driver and guard of the Triangle Express Company van in Washington Street on last Friday night. The identification was not made by the driver, a negro named Overton, who was shot twice by one of the robbers.

IRON BAR USED IN HOLD-UP.

Boy Accused of Beating Aged Storekeeper Held in $10,000 Bond.

A furnace bar weighing fourteen pounds, wrapped in newspaper, was exhibited in the Morrisania Court yesterday as evidence against Edward Weichsel, 18 years old, of 1,056 Caldwell Avenue, the Bronx, who was charged with felonious assault and attempted robbery. Weichsel, the police said, used the bar in beating Hugo Wereschauer in his candy store, at 3,494 Third Avenue, early yesterday in an attempted hold-up.

Detectives Doland and Ryan told Magistrate Tobias they saw a crowd surrounding a man up the hill at 168th Street. They joined in the chase and caught the fleeing man, they said, in the cellar at 167th Street and Fulton Avenue. The prisoner was identified by Wereschauer.

The storekeeper was taken to Lincoln Hospital, where it was said his condition was serious. He is 60 years old. Magistrate Tobias fixed bail at $10,000 for examination today.

PEDDLER SHOT IN HOLD-UP.

Wounded in His Hallway in Third Robbery in Three Months.

Charles Panagakas, a Greek peanut peddler, was shot in the back by one of two men who held him up last night in the hallway of a tenement at 332 West Thirty-seventh Street, where he lives. His assailants escaped. The man was taken to Bellevue Hospital, where his condition was said to be critical.

According to neighbors, this is the third time that Panagakas has been held up in the last two months, but he could give the police no reason why any one should want to kill him.

PUTS DRY ACT COST AT $100,000,000

William H. Anderson Says "Wets" Are Determined to Capture Next Congress.

HE ASKS $1,000,000 A YEAR

Huge Propaganda Fund Must Come From Prohibition Advocates, He Tells Y. M. C. A.

William H. Anderson, State Superintendent of the Anti-Saloon League of New York, in an address before the Yonkers Y. M. C. A. yesterday afternoon, asserted that the "wets" were trying to capture the next Congress in the certainty that they could do it. His talk was predicated on what this would mean if the anti-prohibitionists were able to accomplish their purpose.

Anderson told his audience that it cost in the neighborhood of $100,000,000 to enforce prohibition, half of which was spent to enforce the law in this State. He said that the "wets" were compelled, by virtue of general taxation, to contribute their share of the expenses of giving prohibition a fair test.

"However, he said, "while we can compel the 'wets,' who are in a minority in numbers but represent much money, to pay their share of the more than $100,000,000 of public funds spent in giving prohibition a fair trial through the operation of Government, Federal, State and local enforcement, we cannot expect the 'wets' to contribute the $1,000,000 a year that will be necessary for some years to come to get the facts to the people so that they can continue to co-operate effectively in retaining control of the Government machinery.

At the Central Branch of the Y. M. C. A., Brooklyn, yesterday, Walter G. Boyle, Associate Secretary of the Social Service of the Y. M. C. A., said to the 600 men present:

"Here's a chance for all of you men to conquer one specific circumstance." Holding up a petition directed to members of the Legislature which, he said, represent more than the Anti-Saloon League, "I would like you to take one of these petitions, sign it yourself and get all of your friends to do likewise."

Only twenty-two of the older men and four younger ones came forward and took a petition.

The police of Jersey City are searching for a bootlegger who sold liquor containing wood alcohol to John Murray, 22 years old, of 180 First Street, Jersey City. Murray was taken ill early yesterday morning at home. He became unconscious and was removed to the Jersey City Hospital, where physicians have now unable to revive him.

John S. Parsons, Chief Prohibition Enforcement Officer, said yesterday he knew nothing of a report from Washington to the effect that several new agents had been allotted to the New York office.

JEWS ELECT ALTHEIMER.

Retired Banker Now President of Temple Beth-El Congregation.

Benjamin Altheimer, retired banker, nationally known as father of the "Bundle Day" charity, was elected President yesterday of the congregation of Temple Beth-El, Fifth Avenue and Seventy-sixth Street, of which the Rev. Dr. Samuel Schulman is rabbi. Other officers were elected as follows:

Sydney H. Herman and Major Roger W. Straus, Vice Presidents; Otto T. Dreyfous, Treasurer; Simon Hess, Honorary Secretary; Leopold Stern, Saul Bernstein and Myron Sulzberger, Trustees; Samuel Berliner, Clerk; Ludwig Vogelstein, Chairman of the board.

PARISH HOUSE IS BURNED.

$150,000 Memorial Removed From Christ Church to a Safe Place.

A fire, probably due to an overheated furnace, burned the parish house adjoining Christ Episcopal Church, Clinton and Harrison Streets, Brooklyn, shortly before 10 o'clock last evening. The first alarm, given by the Rev. Walter Johnson, the rector, who saw the flames from his house on Clinton Street, was followed by a second when firemen reached the scene.

The flames were confined to the parish house, which was empty. The firemen carried from the chancel of the church a marble memorial known as the Orr Memorial, and the gift of Alexander E. Orr, which is valued at $150,000.

SHACKLETON DIES ON ANTARCTIC TRIP

Continued from Page 1, Column 2.

was to land on islands and make short journeys for geological purposes and for magnetic observations.

His most serious work, he said, was to be done in the unexplored Enderby Quadrant, also known as the African Quadrant, as it lies south of Africa. No vessel has ever succeeded in getting as far as the seventy-second parallel of latitude within it, so that it offered great possibilities to the explorer.

Another purpose of the trip was to the Antarctic Ocean. He was very discreet about the list of islands of much fascinated with this phase of his work and desired to find the "lost island" of Tunaki. He was to have examined and photographed the petrified forest at South Trinidad, to sound the sea for a continental connection between Africa and America, and to perform many and varied tasks.

The Quest carried a seaplane which he thought would enable him to gain more information in a flight to a height of 5,000 feet about the trend of the Antarctic coast line or the position and extent of floating pack ice than could be obtained in weeks of battering through the ice in a ship.

Shackleton was to have done special research for the British Admiralty and the British Air Ministry. The expedition was financed by Captain Quintin Gilett. Some of the members of the Shackleton party, in addition to Captain Wild, second in command, were Frank Worsley, commander; Major A. H. Macklin, Medical Officer; Stephens, lieutenant commander; Captain L. Hussey, meteorologist, and Major C. R. Carr, the aviator.

Shackleton was almost 40 years old, having been born on Feb. 15, 1874. His birthplace was Kilkee, in the south of Ireland, and he was the eldest son of a physician. In 1904 he married Emily Mary Dormas, who, with two sons and a daughter, survives him. After his education at Dulwich College, Shackleton went to sea in the merchant service. He was once a lieutenant in the Royal Naval Reserve.

In 1901 Shackleton was third lieutenant of the National Antarctic Expedition, under the late Captain Scott. He first became prominent the world over when he commanded the British Antarctic Expedition of 1907-09, which reached within ninety-seven miles of the south pole. On this trip Shackleton reached a point closer to the South Pole than had ever been attained by man, although Scott and Amundsen later won the honor of actually reaching the Pole, which was denied to Shackleton.

The 1907-09 Expedition.

The expedition of 1907-09 made a southern record of 88 degrees 23 minutes, and relocated the Southern Magnetic Pole. The party consisted of trained scientific observers, who collected valuable meteorological, biological and zoological information. Shackleton's party attempted to reach the Pole by the same route which Captain Scott followed successfully in 1912. His was the first party of Antarctic explorers to be assisted by ponies and motor transportation, although ponies were eaten, the motor sledge was not used much, and hand-power had to be depended on for most of the hard pulling. Shackleton's most dramatic voyage was that of the Imperial Transcontinental Expedition of 1914-16, which he commanded. This expedition started with the object of crossing the South Polar Continent from sea to sea; following the success of Scott and Amundsen in reaching the Pole. Shackleton desired to cross from Coats Land to Ross Bay. Although he failed to do so, and although the geographical and other scientific results were small in comparison to previous voyages, the trip made an extraordinary story of adventure. His book of the trip, called "South," was a story full of interest.

Shackleton's ship, the Endurance, began to meet the ice at the beginning of December, 1914, off the coast of South Georgia. The party traced the Antarctic coast southward from this place, sighted by Bruce in Coats Land and joined it up with the land discovered by Filchner in 1912. On Jan. 18, 1915, the vessel was caught in the ice of Weddell Sea off Coats Land, in latitude 76 degrees south. She drifted north with the pack until No. 24, when she was crushed and sank to the east of Graham Land.

The party continued to drift with the ice floes and crossed many perils and hardships. On April 9, 1916, they launched their boats in 62 south latitude. Six days later they landed on Elephant Island. In a few days a perilous attempt was made to reach South Georgia, 800 miles away, through snow blizzards and in a heavy sea, in a 22-foot boat. Shackleton was accompanied in this venture by five men, the twenty-two other members of the party remaining on Elephant Island.

After great trouble Shackleton and his companions reached an inlet in South Georgia on May 16. With two companions, Worsley and Green, Shackleton made another difficult journey across the mountainous and glacier-covered interior of South Georgia to the whaling station in Stromness Bay, on the north-east coast, which the Endurance had left in 1914.

Their first question was, "When was the war over?" And they were shocked at the news they heard.

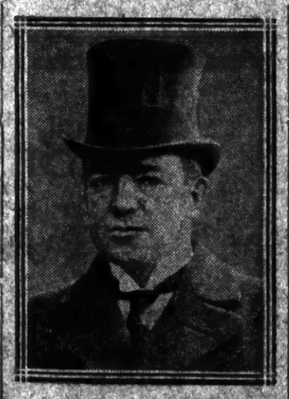
Rescue of Members of Crew.

Meantime, the twenty-two men marooned on Elephant Island were enduring even greater hardships than those of Shackleton and the five who had left. Three attempts to rescue them failed. Finally, after four and one-half months, Shackleton rescued the twenty-two in a Chilean tug.

Later Shackleton had to rescue seven other members of his expedition. They sailed on the Aurora, which was sent around to Cape Evans to wait on the opposite side of the Antarctic continent until Shackleton and his men from the Endurance crossed. But on May 6, 1918, when Captain Aeneas McIntosh of the Aurora and his fellow officer were ashore on the ice, the Aurora broke away and was carried off hundreds of miles by the ice. When she finally got free Commander Stenhouse, in command, was barely able to get her to New Zealand. Three of the ten marooned at Cape Evans died, but Shackleton rescued the seven survivors and took them to New Zealand.

Previous to starting on the 1914 expedition, Shackleton at the beginning of the war offered the services of his party to the British Admiralty, but was told to proceed with the voyage of exploration.

Shackleton was knighted in 1906 for his distinguished services. The same year he was made a Commander of the Victorian Order. He was a Fellow of the Royal Geographical Society and the Royal Geographical Society. In 1909 he was the recipient of the King's Polar Medal (two bars), and of medals from the geographical societies of Scotland, Denmark, Belgium, France, Antwerp, Italy, America, Paris and Russia. He was a commander of the Orders of Danebrog of Denmark, Pole Star of Sweden, St. Olaf of Norway, Officer Legion d'Honneur, Royal Crown of Prussia, Crown of Italy, St. Anne of Russia, etc. His clubs were the Savage, Authors', Arctic, New York, Royal Irish, Alpine Club, Marlborough, Appalachian, America. Besides "South," he had published "The Heart of the Antarctic," and "The Diary of a Troopship."



SIR ERNEST SHACKLETON.
Antarctic Explorer, Dead on His Latest Trip.

SHACKLETON DIED OFF HIS 1914 BASE

He Had Reached a Whaling Port on South Georgia Island—England Mourns Explorer.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 29.—Sir Ernest Shackleton left the Thames on what proved his last voyage on Sept. 17. It was undertaken in the smallest vessel in which he ever sailed. The Quest is a little wooden vessel, only 111 feet long by 25 feet beam and of about 100 tons net.

The expedition's object was a 20,000 miles' voyage of discovery among the little known islands of the South Atlantic and South Pacific and the unexplored regions of the Antarctic. It had been hoped that with the wireless installation which the little vessel carried Sir Ernest would have been able to keep in closer touch with civilization on his expedition and to give the world frequent, if not actually day to day, news of his progress. These hopes for reasons at present obscure were not realized and it will be noted he died more than three weeks before the news reached the cables.

By a curious coincidence Grytviken, the whaling port in South Georgia off which the explorer died, was the jumping-off point for his 1914 expedition. He sailed from there in the Endurance on Dec. 5, 1914, for Weddell Sea, waiting till the last moment, as he said later, for the latest news of the great war, which had broken out just as he left England. He was in the Straits of Dover when the news of the outbreak and of general mobilization reached him. "I mustered all hands," he wrote later, "and told them I proposed to send a telegram to the Admiralty offering the ships and the stores, and, if they agreed, our own services to the country in the event of war breaking out. All hands immediately agreed, and I sent off the telegram to which everything was placed at the disposal of the Admiralty.

"Within an hour I received a laconic wire from the Admiralty saying to proceed."

When the expedition did return practically all those members who had come unscathed through the perils of the Antarctic took their place in the battle line and suffered a high percentage of casualties. Shackleton, since his 1914 expedition, engaged in several ventures, but with little success.

The Quest before and after leaving England met with various mishaps and some members of the expedition fell sick.

Shackleton gave his aid in the last stages of the war to the Archangel expedition, where his knowledge was invaluable in providing for the comforts of the troops.

The London papers pay glowing tributes to the dead explorer, who they declare, probably died as he would wish to die, in the exploration of the unknown Antarctic.

News of his death came as a tragic surprise, and it is declared it will cause as profound grief abroad as at home.

The Westminster Gazette says the scientific world is greatly poorer by his death. The Daily Express says his name will be added to the illustrious scroll on which the names of Scott and Oates shine so brightly. The Daily Mail says Shackleton's death will cause national sorrow.

"A brave and lovable soul is quenched," it says. "We have lost a great Englishman, simple, courageous, cheerful, of infinite resource."

Other papers express themselves in similar terms and approve of Commander Frank Wild's proposal to carry on with the Quest expedition, which they agree would have been Shackleton's earnest desire.

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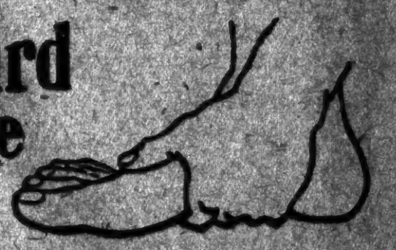
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Politics Hastening Congressional Program

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Germany's Balance Sheet on the Eve of the Genoa Conference

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ICE-BOUND HUNTERS CAST UP ON ISLAND

Two Scootermen Lost in Snow and Tossed by Crashing Floes in Great South Bay.

SEARCHERS OUT ALL NIGHT

Pearsall and Jerome Grounded on Tree Island and Break Into Bungalow.

Special to The New York Times.

EAST ISLIP, L. I., Jan. 29.—Exhausted from their thrilling experience amid the ice floes of Great South Bay in two small boats, lost in blinding snow and icy winds, Edmund A. Pearsall and Jerome B. Jerome of this village were rescued this morning from Cat Tree Island near the inlet opposite Babylon. The two men, who had left Babylon yesterday morning on a duck hunting expedition, were finally driven up on the shores of the island by the gale. It was several hours before they had thawed out sufficiently to give a detailed account of their plight.

Searching parties scoured the shores in this vicinity last night, while on the sandy beach which separates the bay from the ocean the crews of the Fire Island Life Saving Station, under Captain Edward Baker, and the Oak Island Station, under Captain Joseph Tuthill, maintained an all-night watch.

Pearsall and Jerome found Cat Tree Island about 7 o'clock last night. Making their way through the darkness toward the centre of the sandy island they discovered the bungalow of Henry A. Lubino of New York. They broke into the house, made a fire and dried their clothes. Then, too tired to make further efforts to return home, they sustained themselves with two sandwiches.

At the other end of Cat Tree Island is the Wa-We-Yanda Fishing Club. During the night the heavy tide had cut the island in half. This morning Pearsall and Jerome found themselves confronted with this new difficulty, and they had to bide their time until the tide receded.

Discovered by Brother.

Then they made their way over to the club and were met by Elmer Pearsall, a brother of Edmund, who had traveled along the beach for six miles and walked a mile and a half across broken ice to Cat Tree Island. It was Elmer's theory that the northeast wind would blow the hunters to this point.

Gerald and Jack Hollins, New York brokers, were at the club with a boat which they had chartered to search for the missing men. Pearsall and Jerome returned home on the Hollins boat after a hot and hearty meal prepared for them by Ansel Saxton, keeper of the club. Practically the entire village was on hand to welcome the two men. After an impromptu reception held at Jerome's drug store the two men went home.

"We left Babylon yesterday morning about 6 o'clock for a day's duck hunting," Pearsall said later. "Jerome and I each had a scooter (a small sailing craft equipped with runners). We went out about three miles from shore where we located in an air hole. After setting out our decoys we lay in waiting for ducks. About noontime I glanced toward shore and noticed that the ice was starting to break up under the heavy wind and tide. Baymen always make a start for home as soon as the ice begins to break. Jerome and I gathered together our decoys and set out for Nicoll's Point, opposite the village of Great River, the nearest point of land.

One Scooter in Tow.

"I had a sail on my scooter, but Jerome did not. My boat towed his while he aided with a pole equipped with a pick. We were making good progress when Jerome's scooter became wedged in a large air hole. By the time we got his boat loose the ice around us began breaking in large cakes.

"We figured our only chance was to go with the moving ice floes in the hope that we would be carried past the inlet to some one of the many small islands thereabouts. Snow, whirled by the wind which had increased in violence, lashed our faces, and made it impossible to see far ahead. Then, to add to our troubles, it began to grow dark. We had to ward off with picks the larger cakes of ice which churned about the two scooters. Many times it seemed as though the boats would be ground to splinters.

"While the cold was intense this battle with the ice cakes kept our blood in circulation. Otherwise we would have succumbed with the cold. We had no idea where we were or how fast we were moving. I knew that the distance to the inlet was about five miles. Neither had a compass, and our only hope was that the northeast wind would not veer around.

"I put up my sail thinking that it would speed us to open water or land. Huge piles of ice constantly loomed up in front of us and this meant hard work guiding the two boats around. Finally, when we both had given ourselves up for lost, the boats struck bottom so heavily that we knew we were safe. I jumped out and dragged my craft upon what I found was dry land. Jerome was too exhausted to save his boat and it was carried away by the ice floe.

"Had the wind changed a few minutes before we would have been carried out through the inlet to sea. We found a path which led to Mr. Lubino's bungalow. We got into the house and although there was no food we found fuel. Our clothes had been soaked by the snow and water and we were stiff from cold. We dried our clothes and then went to bed. This morning we awoke to find the high tide had cut us off from the Wa-We-Yanda Club at the other end of the island. So we had to wait until the tide fell."

BREECHES BUOY SAVES STRANDED BARGE CREW

Vessel Drifts in Gale From Off Atlantic City and Grounds Near Indian River.

LEWES, Del., Jan. 29.—Four men, adrift in the open sea on the barge Tuckhoe since 11 A. M. yesterday, were rescued this afternoon by means of the breeches buoy when the barge stranded three miles south of Indian River. They were taken off by the Indian River and Bethany Beach Coast Guard crews.

The shipwrecked men suffered severely from the intense cold but aside from frostbites they are little the worse for their experience. They are being cared for at the Bethany Beach Station.

The Tuckhoe, with the barge Trenton, in ballast from Providence to Philadelphia, broke away from the tug Gettysburg during the storm yesterday off Atlantic City. Dropping both anchors, the Tuckhoe rode the gale until early today, when the anchor chains parted. The four members of the crew then tried to make the Delaware breakwater, but they were carried south and went aground at 2 o'clock this afternoon.

The whereabouts of the other barge is unknown.

TO SPEED ELECTION OF THE NEW POPE

Continued from Page 1, Column 1.

subject nor the guest of any Government, but should be scrupulously neutral and unhampered."

ITALIAN CONSUL TO JOIN IN SERVICES FOR POPE

Monsignor Lavelle Eulogizes Benedict as One of the Most Influential of Pontiffs.

There was a large attendance last evening in St. Patrick's Cathedral at the solemn office for the dead which was sung preparatory to the pontifical mass of requiem which will be celebrated there at 10:30 o'clock today for Pope Benedict XV.

Front pews will be reserved for the Consuls of foreign countries, several of whom, including the Italian Consul, have accepted invitations to be represented, it was said last evening. It was stated that the Italian representative would appear in full uniform.

George J. Gillespie, a member of the Water Board, will represent Mayor Hylan, who wrote that he regretted he could not attend because of an important meeting at the City Hall. A number of Judges have accepted. There will be delegations from the Police and Fire Departments and the Letter Carriers' Association.

All of the clergy in the diocese have been invited and it is expected that about 800 will be in the procession. Archbishop Hayes will preach and Bishop Dunn will sing the mass.

A catafalque thirteen feet high has been erected in front of the main altar, and this is said to be an exact duplication of the one used in St. Peter's, Rome, except that the covering is purple instead of gray. It is surmounted by the tiara and coat-of-arms of Benedict XV.

The priests' choir, consisting of twelve members chanted the prayers last evening, led by the Rev. John M. J. Quinn of the Cathedral staff. There were about one hundred monks, parish priests and Christian Brothers in the chancel.

Mgr. Michael J. Lavelle, rector of the Cathedral, delivered a eulogy. His text was St. Matthew, xvi., 18: "And I say unto thee that thou art Peter, and upon this rock I will build my church. And the gates of hell shall not prevail against it."

"We are all gathered here tonight to begin the solemn obsequies for the Father of the Christian world, our Holy Father Pope Benedict XV," said Mgr. Lavelle. "He was the spiritual father of 300,000,000 Catholics scattered all over the world. Benedict became Pope at a time when the whole world was in the throes of the most terrible struggle in history. We had hoped he would live to take part in the reconstruction and to enjoy peace. But He to whom the secrets of all hearts are known decreed otherwise."

Mgr. Lavelle gave a sketch of the main events of the life of the late Pontiff, calling attention to the fact he was a Cardinal only three months when elected to the chair of St. Peter. He reviewed the numerous successive steps which the Pope took to bring about peace.

"He joined in the protest against the invasion of Belgium," said Mgr. Lavelle. "He was the first to present a platform for peace, and this included disarmament, freedom of the seas, the restoration of Belgium and Poland, and the paying of proper indemnity by those who had brought on the war.

"Our Holy Father won not only the affection of his own people, but he gained the respect and esteem of the entire civilized world. He is considered to have been the most influential Pope who has sat in the chair of Peter since the Protestant Reformation.

"His efforts went out continually to overcome Bolshevism. He had a great deal of the American spirit. He was a sincere admirer of our American institutions.

"One accomplishment for which he will go down in history, although it has not particularly caught the popular ear, is that of codifying the entire Canon law. This he was able to organize and complete in his short pontificate of seven years.

"Pope Benedict was dear to the heart of all Catholics. But, of course, we were dearer to him than he was to us. He was solicitous for all the churches and all the people. He was the great, great father and the great, great mother. We thank Almighty God from the bottom of our hearts for the graces He bestowed upon us in raising up Benedict XV. to rule the Church, and we will continue to pray for his war-tossed soul that he may rest in peace and that light perpetual may shine upon him.

"We pray also that the Lord will guide the Cardinals to choose the next sovereign pontiff the ablest and the noblest of them all."

Lights were left burning about the catafalque all night. The three front doors of the cathedral are draped with mourning in the form of purple crosses upon backgrounds of black.

Every church in the archdiocese now has mourning over its entrance. In all the churches at each mass yesterday the pastoral letter of Archbishop Hayes was read eulogizing the Pontiff and calling on the pastors to celebrate a parish mass and to urge their faithful, including the children, to go to Holy Communion for the Pope. Everywhere the prayer for the repose of his soul was said, and likewise the prayer for divine guidance in choosing a new Pontiff.

Had Benedict lived the barriers between the Quirinal and the Vatican would all have been broken down, the Rev. Dr. William Carter said last evening in a sermon at the Throop Avenue Presbyterian Church, Brooklyn, on "A Protestant Estimate of Pope Benedict XV."

"Benedict XV had the gentle sanctity of Pius X mixed with the keen executive ability and brilliant statesmanship of Leo XIII," said Dr. Carter. "In him was combined the manhood of the Master with the culture of the cross."

"He knew his Lord and Master, but he also knew men and sought to know them better in order that he might serve them better and minister to their needs. Born to a double inhibition, the loss of temporal power and the obstacle of the great World War, he yet brought the Vatican closer to the Quirinal than any of his predecessors since Pius IX. was limited to the precincts of the Vatican by Victor Emmanuel. Had he lived the barriers would all have been broken down.

"Catholic rulers were freed from the ban on calling at the Quirinal; Italian citizens were given the long withheld privilege of participating in political affairs; the King sent his messenger of inquiry as the Pope lay sick before the world thought that it would be a fatal illness. But little more remained to remove this fifty-year feud. Let us pray that another, with the same broad Christian spirit, may arise to finish the work so auspiciously begun.

"The war that killed Pius X. ere it was two weeks old was to prove a heavy burden to Benedict's brief seven-year reign. He has been much maligned for his neutrality, for not doing more to end the war, but that the world recognized his efforts and the fairness of his attitude is proved by the fact that he had eleven more nations represented at the Vatican at the close of the war than he had before it started.

"Though nobly born his thought was ever for the poor and the distressed. When Benedict died strong men and little children cried in the streets and black-robed women, bereft by war, wept in their retirement because they had lost a father and a friend. We shall not soon see his like again."

CARDINALS' VOYAGE SLOW.

Dougherty's Cabin Flooded as Ship Meets Stormy Weather.

ON BOARD THE S. S. LORRAINE, Jan. 29.—(By Wireless to the Associated Press).—Stormy weather is being encountered and it is expected that the voyage to Havre will last more than nine days, thus making it improbable that Cardinal Dougherty of Philadelphia and Cardinal Begin of Quebec, who are on their way to Rome for the conclave, will reach their destination before the election of a new Pope.

Today's weather was extremely violent, preventing the Cardinals from celebrating mass. The cabins of Cardinal Dougherty and his Secretary were flooded.

Turkish Flag Half-Masted for Pope.

CONSTANTINOPLE, Jan. 29 (Associated Press).—Contrary to established regulations the Council of Ministers ordered the half-masting of Turkish flags on all public buildings in honor of Pope Benedict. This was the first occasion in Turkish history of the Ottoman Government officially taking part in mourning for the death of a Christian or foreign Sovereign.

OLD FRIENDS

No security is more reliable than the Mortgage. It originated over twenty centuries ago and has been a common transaction in every age and nation of the civilized world. Invest in a security you understand and know to be safe—a 5½% Mortgage, backed by our Guarantee. Old friends are surest.

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17,000 Calls Daily

Six thousand people called at the White House New Year's Day. Knickerbocker Ice Wagons make seventeen thousand calls a day—at big white stone houses, brown stone houses, homey red brick houses, apartment houses, palatial clubs, exclusive restaurants, florists, hospitals, soda fountains, office buildings, steamship lines, railroad stations, markets, ice cream plants. 17,000 *calls a day—and customers say service is so uniform you can "almost set your clock by the driver's arrival."*

Knickerbocker ICE Company

February Sale of Furs

All of the Beautiful Furs gathered in such profusion for the opening of this house in January are to be disposed of immediately.

Beautiful Fur Coats and Wraps, Fur Pieces, Fur-trimmed Evening Wraps, Fur-trimmed Cloth Coats and Suits and Velvet Dresses.

At their original prices these were well below their recognized value.

Gidding

Paris FIFTH AVENUE *56th Street—57th Street* New York *London*

B. Altman & Co.

For to-day (Monday)

500 Women's

Sports Satin Skirts

of choice quality; in the newest colors, as well as all-white and all-black

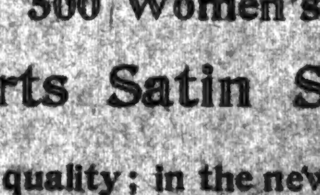
specially priced at

$8.00

(Separate Skirts Dep't, Third Floor)

Madison Avenue - Fifth Avenue

34th and 35th Streets New York



A NEW patent pump with inlays of white kid around the top—a characteristic new style inspired by Paris, where strapless shoes enjoy great favor with women who can wear them without discomfort.

J. & T. Cousins

SHOEMAKERS TO WOMEN

17 West 57th Street

John Wanamaker

Broadway at Ninth, New York Store Hours: 9 to 5.30

The Great Furniture Galleries

are now Treasure Houses in a double sense; it is like finding treasures to take advantage of the economies offered in the February Sale; and the furniture itself is the kind that will be treasured in one's home for a generation.

The sturdy much-used pieces for the homemaker of moderate means, the richer and finer pieces for the more luxurious home, and the rare and magnificent pieces that grace great mansions and halls of state—all are here.

These Treasure Houses of Furniture are open to all who will take a little time to visit them—today, tomorrow or the next day.

Feel free to wander about and enjoy just seeing the beautiful things. When you are ready to make selection you will find some one to render intelligent service.

Every piece of furniture on three galleries—the Fourth, Fifth and Sixth, of the new Wanamaker Building—is offered in the February Sale at reductions ranging from 10 to 50 per cent.

And our office furniture is reduced 10 to 15 per cent.—this being in addition to the average 12½ per cent. reduction made December 15 as wholesale prices began to lower.

Saks

METROPOLITAN

Clothes for Men

To Begin This Morning

A Very Unusual

Sale of Men's Suits

106 Suits	. . . *Formerly*	38.00
122 Suits	. . . *Formerly*	40.00
244 Suits	. . . *Formerly*	43.00
243 Suits	. . . *Formerly*	45.00
177 Suits	. . . *Formerly*	48.00

All Reduced to

29.50

THIS season's suits, in a variety of cloths and patterns covering everything from deep browns to rich blues. Any suit you select will prove a value such as comes to a man but once in a very great while.

SMALL CHARGE FOR ALTERATIONS

Fifth Floor

Broadway Saks & Company at 34th Street

6 THE NEW YORK TIMES, MONDAY, JANUARY 30, 1922.

INCOME TAX FACTS FOR PUZZLED MINDS

Internal Revenue Bureau Begins Series of Articles to Elucidate the Law.

CHANGES IN EXEMPTIONS

Details All Should Know in Filing Returns Set Forth as in a Nutshell.

The first of a new series of "income tax facts you should know," compiled annually by the Bureau of Internal Revenue, is made public today. The articles, based on the act of 1921, are designed to elucidate the changes in the law and to solve those puzzles most common among inquiries.

This year's series starts with the "income tax in a nutshell" as follows:

"Who? Single persons who had net income of $1,000 or more, or gross income of $5,000 or more. Married couples who had net income of $2,000 or more, or gross income of $5,000 or more.

"When? March 15, 1922, is final date for filing returns and making first payments.

"How? Full directions on Form 1040A and Form 1040; also the law and regulations.

"Where? Collector of Internal Revenue for the district in which the person lives or has his principal place of business.

"What? Four per cent. normal tax on taxable income up to $4,000 in excess of exemptions. Eight per cent. normal tax on balance of taxable income. Surtax from 1 per cent. to 65 per cent. on net incomes over $5,000 for the year 1921."

It then goes on:

"Thousands of letters have reached the Bureau of Internal Revenue relative to changes in revenue legislation. Taxpayers desire to know the benefits to which they are entitled under the revenue act of 1921 by way of increased exemptions, lowered surtaxes, and allowances for deductions for business expenses, losses, contributions and bad debts.

"The purpose of the Bureau of Internal Revenue is to answer the questions presented in a series of newspaper statements, of which this is the first. Taxpayers are advised to preserve the articles as they appear, in order that when they begin preparation of their income tax returns for the year 1921 they may have before them a comprehensive summary of the requirements of the new revenue act.

"To the person of moderate income, probably the most important change is in the exemptions, or credits. Under the revenue act of 1921 a married person or head of a family whose net income for 1921 was $5,000 or less is allowed a personal exemption of $2,500. If the net income is more than $5,000, the personal exemption is $2,000. The exemption allowed a married person or head of a family under the revenue act of 1918 was $2,000, regardless of the amount of net income. Exemptions for dependents, also, are increased from $200 to $400. Thus a married man with three children, whose net income for 1921 was $4,000, will pay this year an income tax of $12. On the same income for 1920 he paid a tax of $56.

"Husband and wife living together receive but one personal exemption, $2,500 or $2,000, as the case may be. If they make separate returns, the exemption may be taken by either or divided between them.

The Surtax Rates.

"Taxpayers are reminded that the surtax rates, which apply only to net income in excess of $6,000, also are unchanged for the year 1921. Letters received by the bureau indicate the impression in the minds of the writers that the lowered surtax rates are applicable to net income for the calendar year 1921. Under the revenue act of 1921, the surtax rates for that year range from 1 per cent. on the amount of net income between $5,000 and $6,000 to 65 per cent. on the amount of net income in excess of $1,000,000. For the calendar year 1922 the surtax rates range from 1 per cent. on the amount of net income between $6,000 and $10,000 to 50 per cent., by which the net income exceeds $200,000.

"The period for filing returns (if the taxpayer makes return on the calendar year basis) is from Jan. 1 to March 15, 1922. This year, as last, the tax may be paid in full at the time of filing the return, or in four instalments, due on or before March 15, June 15, Sept. 15 and Dec. 15. Forms 1040A for incomes of $5,000 and less, and 1040 for incomes in excess of $5,000, will be sent to persons who last year filed returns of 1920 income. Failure to receive a form, however, does not relieve a taxpayer of his obligation to file a return and pay the tax within the time prescribed. Copies of these forms may be obtained at the offices of collectors of internal revenue, branch offices and banks.

"The return, sworn to before a notary or other person authorized to administer an oath, must be filed with the collector of internal revenue for the district in which the taxpayer lives, or has his principal place of business.

"Revenue officers will visit every county in the United States to aid taxpayers in making out their returns. Announcement of their arrival and the location of their offices will be made by collectors through the press. The services heretofore offered city residents will be continued."

Overcoming a Disparity.

"To overcome the disparity in the normal tax in the case of two taxpayers, one of whom is just within the lower exemption of $2,000 (applying to income of more than $5,000) and the other just within the higher exemption of $2,500 (applying to income of $5,000 or less), the law provides that the reduction of the personal exemption for married persons and heads of families from $2,500 to $2,000 in such cases shall not operate to increase the tax which would be payable if the exemption were $2,500 by more than the amount of net income in excess of $5,000. For example, a married man had a net income for 1921 of $5,000. Without the benefit of the above provision, his tax, assuming he had no dependents, would be $120.24 ($5,000 less $2,000 equaling $3,000 at 4 per cent). His actual tax is $106.24 ($5,000 less $2,500 equaling $2,500 at 4 per cent., or $100.24, plus $6, the amount by which his net income exceeds $5,000).

"There is no change in the exemption of $1,000 granted a single person or a married person not living with husband or wife. Nonresident aliens are allowed a specific exemption of $1,000 regardless of their marital status and are allowed no exemption for dependents.

"The normal tax of 4 per cent. on the first $4,000 of net income above the exemptions and 8 per cent. on the remaining net income remains unchanged. This applies to citizens and residents of the United States. Alien nonresidents receiving income from sources within the United States are taxed to the full 8 per cent. on income from such sources."

SHEPPARD NOW MISSING.

Veteran Who Recovered From Amnesia Sought Funds in Rochester.

ROCHESTER, N. Y., Jan. 29.—Edward G. Sheppard, the world war veteran who recently recovered at a hospital here from an attack of amnesia and who yesterday asked police aid in recovering his discharge papers, could not be found today.

At Red Cross headquarters it was said that yesterday Sheppard asked for money to pay his fare to Baltimore. He said his bride, who left Rochester on Friday night with her sister for Petersburg, Va., her former home, had wired him to meet her at the Y. W. C. A. there. The office declined to furnish him with funds.

At the Railroad Y. M. C. A., where he spent Friday night, it was said that he had not been seen since he left there on Saturday morning.

SAYS COURT CANNOT LEGALIZE INJUNCTION

Gompers Asserts Every Indictment Against It Stands—Victory for Union Meaningless.

There is nothing that any judge can do to make the industrial injunction "a lawful process," Samuel Gompers, President of the American Federation of Labor said in a statement issued yesterday. The decision of Supreme Court Justice Robert Wagner in granting an injunction to the International Ladies' Garment Workers' Union against the Cloak, Suit and Skirt Manufacturers' Protective Association "means nothing in the struggle of the workers against predatory employers," he said.

"Everything that labor has said, every indictment it has drawn against the courts and the practices of the courts 'stands good,'" said Mr. Gompers. "There is nothing that any judge can do to make the injunction as used in industrial disputes a lawful process. There is nothing that he can do to excuse it or varnish it with loveliness. The only thing he can do to deal out justice, to enforce, in truth 'one law' for employed and employers, is to cease issuing injunctions which abrogate guaranteed rights."

Until such injunctions were no longer issued, said the statement, the workers would abide by the decisions reached by them in convention, to treat those unlawful orders as if they had no existence.

"Industrial disputes never will be brought to solution by infliction of injustice, with or without court orders. Industry is a co-operative process requiring the understanding, mutual good-will and intelligence of all who share in its operation and development. Mutual agreement is the only pathway to peace and progress, the only approach to justice."

President Gompers said the garment workers resorted to the injunction to get relief from a violation of contract which was the result of a conspiracy, but "nothing has been discovered and nothing new proved by this case. This injunction determined nothing and means nothing in the struggle of workers against predatory employers. That perhaps a harsh note to sound in the chorus of delight. But it is true. This injunction reveals nothing. It proves nothing.

"Labor has no objection to the writ of injunction when properly used. It is when the injunction commands the doing of things which workers have a lawful right to do or when the injunction forbids the doing of things which the workers have a lawful right to do that labor protests."

TRAPPED BY FLAMES, FAMILY OF 5 MAY DIE

Milliner, His Wife and Three Children Seriously Burned Before They Reach Roof.

A family of five were trapped on the top floor of a three-story apartment house at 1,480 Forty-fourth Street, Brooklyn, when fire swept up from the cellar at 10 o'clock last night. All five were severely burned and are now in Kings County Hospital. They may die. The building was destroyed.

Most of the sixty persons who occupied the twelve apartments of the building were not yet in bed when the fire was discovered. Flames were rushing up the airshafts and consuming the stairs when the cry, "Fire!" brought the occupants to their doors. All escaped unscathed by means of the fire-escapes, except the family of Harry Goldberg, 40 years old, a milliner, who lived on the third floor.

Goldberg awoke to find the room full of smoke. He jumped from the bed, crying to his wife, Rosa, 38 years old, to help him get the children. They rushed together to the next room and awakened the three boys, Julius, 11 years old; Leo, 8, and Solomon, 2.

The family rushed to the fire-escape. The crowd below saw Goldberg appear with his youngest child in his arms and stare down at the flames which were playing about the fire-escape, heating them glowing red. Goldberg hesitated, then jumped back into the now burning room. The cries of his baby were heard by the spectators.

Then the milliner, though his hands were burned raw, managed to drag his wife and children up a ladder to the roof, thence to the roof of the adjacent building. They were rescued there by Patrolmen James Everts and Robert Ryan and Detective Abraham Binder.

BETRAYED BY HIS AUREOLE.

Police Say Golden-Haired Suspect Confessed to Many Burglaries.

On account of his brilliant hair, Charles J. Kellar, 23, known also as John Rogers, the "golden-haired burglar," was arrested last night at Halsey Street and Reid Avenue, Brooklyn. According to the police at the Ralph Avenue Station he confessed to many robberies in the Stuyvesant section of Brooklyn. The detectives say that Kellar had in his possession twenty pawn tickets for jewelry.

All descriptions furnished to Detectives Thomas Cavanaugh and Gene O'Rourke of the man suspected included "brilliant golden hair." Not until yesterday did they encounter such a person. While standing on the corner they saw a man take off his hat and comb his burnished hair in front of a store window. The detectives questioned him and his answers induced them to take him to the station where he was searched. He was locked up on the specific charge of entering the home of Charles J. Reinard at 845 Monroe Street on Dec. 5 last and stealing $400 in jewelry and clothes.

PURSE STOLEN IN BROADWAY

Woman's Handbag Clipped From Her Wrist by Two Men in Crowd.

Crowds of men and women at the entrance to the Strand Theatre, Broadway and Forty-seventh Street, were startled about 8:30 o'clock last night by the cries of a woman whose handbag had been stolen and who pursued two men through the Broadway throng.

The woman was Mrs. Bessie B. Brown, of 115 West 104th Street. She was walking alone down Broadway and had just begun to edge her way through the crowd in front of the Strand when she felt a tug at her sleeve. Two girls told her two men had just clipped her bag and made off with it. Mrs. Brown, several men, and the two young women started in search of the thieves, but it was impossible to find them.

At the West Forty-seventh Street Police Station, Mrs. Brown said her bag was imported and worth $50. In it, she said, was worth $140 in cash.

PLANS FOR JEWISH RELIEF.

Connecticut Starts Work of Raising Its Quota of Fund.

NEW HAVEN, Conn., Jan. 29.—Plans for raising Connecticut's quota of $250,000 in the American Jewish Relief Fund campaign for $14,000,000 were formulated here today at a meeting attended by delegates from all parts of the State. Several speakers told of the condition of Jewish children in the famine-stricken areas of Eastern Europe. Telegrams from prominent persons interested in the fund were read.

Chairmen for various districts in the State were appointed, including the following: Sigmund Loewith, Bridgeport; Herman J. Wiseman, Waterbury; A. J. White, Meriden; A. W. Silberberg, Norwich.

New Rector Installed.

Bishop William T. Manning yesterday morning instituted the Rev. Frederic B. Hodgins as rector of St. Margaret's Episcopal Church, 940 East 156th Street, Bronx. The Bishop also preached a sermon.

WOULD CUT IN HALF STATE INCOME TAX

Assemblyman Donohue Proposes to Raise Exemption Maximum to $5,000.

ASSAILS MILLER'S POLICY

Republican Majority in Legislature Expected to Defeat the Minority Leader's Bill.

Special to The New York Times.

ALBANY, Jan. 29.—In announcing his intention of introducing tomorrow a bill to increase to $5,000 the maximum of graded exemptions from income tax for married persons, Charles D. Donohue, minority leader of the Assembly, said tonight that before the session was over in all probability he would present a measure providing for the outright repeal of the tax. The exemption for single persons in the Donohue bill going in tomorrow is $3,000, and that for dependents $500, as compared with $1,000 and $200 under the present law.

It is estimated that the Donohue proposal would eliminate approximately 75 per cent. of all subject to income tax in this State under the present provision allowing only $2,000 exemption for married persons, $1,000 for single persons, and $200 for each dependent. It would cut off with one blow fully 50 per cent. of the revenue from this source.

The Republican majority in the Legislature, responsible for the fiscal policy of the State, undoubtedly will have to oppose and defeat the Donohue bill to enable the State Administration to make both ends meet. Thus, the net result of this move by the Democratic leader of the Assembly would be to lay the foundation for an argument for use in the campaign next Fall that "the Republicans defeated a Democratic measure to lighten the burden of the income tax to the people in this State."

"Well," said Mr. Donohue, when his attention was called to this, "the time has come to apply the acid test of tax reduction to the economy claims put forward by Governor Miller. If his Administration is as economical as the Republicans would have the people believe, the State Administration ought to be willing to accept the reduction I propose."

Sees No Tax Reduction Yet.

"Up to the present time," Mr. Donohue added, "Governor Miller's so-called economy program has not reduced taxation by so much as a penny. All the indirect taxes imposed by the State are as high as, or higher than ever. So is the tax on personal incomes. It is a fact, too, that Governor Miller's policies have had the effect of increasing local taxation, even though he says that local levies should be reduced."

Regarding the direct tax rate, which was materially reduced during the first year of Governor Miller's administration from what it had been under his predecessor, Mr. Donohue said that the reduction was due to "purely mechanical causes."

"There was a constitutional amendment which became effective under which the annual contribution to the State's sinking fund was materially reduced," said the Democratic leader, "and on top of that came the Court of Appeals decision declaring the Soldiers' Bonus act unconstitutional."

Mr. Donohue said he did not yet know whether to press the bill to be introduced tomorrow or a measure which he may present later to repeal the income tax altogether.

"It will depend upon the asserted measure of Republican economy in State expenditures," he added.

Would Relieve 500,000.

It is estimated that from 600,000 to 650,000 persons, of whom approximately 120,000 are women wage earners, contribute the amount, aggregating from $35,000,000 to $37,000,000 which flows into the State Treasury from this source in the course of a year. Under the Donohue bill about 500,000 would be relieved from paying a State income tax. That would include most of the women wage earners, whose incomes, statistics show, fall below the $5,000 exemption limit.

"If the economies to which Governor Miller lays claim actually have been effected in the State Government," said Mr. Donohue, "then we should use those economies as I propose to use them in my bill—for the relief of those who, with the shrinking incomes of the present time, can least afford to pay a State income tax in addition to a Federal income tax as from 500,000 to 600,000 persons in this State do, and of these 400,000 or thereabouts on incomes of less than $5,000."

DISABLED SUBMARINE SAFE.

T-2 Reaches Philadelphia, Steering With Her Propellers.

PHILADELPHIA, Jan. 29.—The submarine T-2, which was compelled to anchor off Fenwick Island lightship last Friday because of a disabled rudder, arrived here tonight under her own steam. Lieutenant Clarke Withers, in command of the craft, said that the rudder merely became jammed and that the submersible was at no time in danger. He expects to resume his voyage tomorrow. The vessel was bound from Boston to the Winter manoeuvre grounds in Cuban waters.

Lieutenant Withers said the rudder became jammed at an angle of about ten degrees when forty-five miles southeast of Fenwick Island lightship, and that he was unable to keep the submarine from going in a circle. The steamship Newton hove in sight shortly afterward and he asked her to stand by until temporary repairs were made. After this was done, he said, the course of the T-2 was directed by the propellers.

The accident, Lieutenant Withers said, was due to the fact that the submarine, which was commissioned Jan. 1, is new and had not worked out its "kinks."

DEER RACE RAILWAY TRAIN.

Passengers Excited Over Novel Spectacle Near Stroudsburg.

Special to The New York Times.

MIDDLETOWN, N. Y., Jan. 29.—The spectacle of three deer racing with a Delaware Valley train near Stroudsburg, Pa., caused a lot of interest among the passengers.

Three does on the tracks ran ahead of the train for some distance, but the train gained on them steadily. Finally two of the does jumped a high wire fence and ran through the fields, while the third continued to race just off the rails. After running some distance this doe jumped the fence also, the trio finally taking the State road.

Most of the distance traversed was very icy and all the witnesses marvelled at the surefootedness of the animals.

There are apparently large numbers of the deer in that section, and in some instances they are very tame. Autoists have been surprised to discover them along the highway.

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Brain or Brawn?

Whether you work with your muscles or your mind, you should drink at least a quart of milk a day.

DAIRYMEN'S LEAGUE
CO-OPERATIVE ASSOCIATION, INC.
UTICA, N. Y.

TO-NIGHT PROMPTLY AT 8:15
CONCLUDING TO-MORROW NIGHT AT SAME HOUR
In the Grand Ballroom of the Plaza
FIFTH AVENUE, 58TH TO 59TH STREET
Entrance No. 9 West 58th Street
(ADMISSION BY CARD TO BE HAD FREE OF THE MANAGERS).
The Dikran Khan Kelekian
NOTABLE COLLECTION OF
MODERN FRENCH PICTURES
THE COLLECTION WILL BE ON FREE VIEW TO-DAY, 9 A. M. UNTIL 5 P. M.
At The American Art Galleries
Madison Square South
The Sale will be conducted by MR. THOMAS E. KIRBY of
AMERICAN ART ASSOCIATION, Managers
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2-ton $3200 3½-ton $4350 5-ton $4850 fully equipped

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Important

It is of importance that readers should give information concerning any misleading or doubtful announcement that may appear in the Automobile Exchange of The New York Times.

MANUFACTURERS' $1,000,000 STOCK OF
FUR COATS
IN A
DIRECT SALE
FROM WHOLESALER TO CONSUMER

WM. JACKMAN'S SONS, the largest manufacturing furriers in America, offer in a direct to the public sale their entire million dollar stock of furs at prices that will not cover the cost of the raw skins that went to make up the garments offered.

It is a well known policy of Jackman's that no garments of one season's manufacture are carried over into the next season's line; we dispose of them without regard to cost.

French Seal Coats
Beaver, Squirrel, Skunk, Natural Fitch or Slynx Lamb Collars and Cuffs.
Regular Retail Price $375
$125

French Seal Coats
40-Inch Length; Large Skunk Collar and Cuffs
$125

Kolinsky Wraps
Kolinsky Wrap, full length; unusually fine quality Tomsky Skins. Original retail price $1,400.
Now $550
Kolinsky Wrap, sport model; finest Tomsky Skins. Actual cost of skins and labor $600.
Now $600
Kolinsky Wrap, full length; very finest Tomsky Skins. Original retail price $1,325.
Now $775
Kolinsky Wraps, full length; very finest Tomsky Skins. Original retail price $1,700.
Now $850

Hudson Seal Coats
Natural Skunk Collar and Cuffs
40 Inch Length
$225
Hudson Seal Coats and Wraps
The Finest Quality Obtainable in the World
Collars and cuffs of Stone Marten, Gray Krimmer, Gray Squirrel or Kolinsky
These garments were originally made to sell at $900.00 to $1,000.00
Now Reduced to
$395

Mink Wraps
Mink Wrap, full length; good quality. Natural color.
$475
Mink Wrap, natural American Mink; fine quality; good color. Original retail price $1,650.
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HARDING TO HASTEN TREATIES TO SENATE

Disagrees With View That They Ought to Wait Because of Domestic Legislation.

TOKIO REPLIES ON FORTS

Message Tends to Early Action, but Some Reservations Are Made.

By EDWIN L. JAMES.

Special to The New York Times.

WASHINGTON, Jan. 29.—President Harding does not agree with the opinion which has been heard frequently on Capitol Hill in the last two weeks—that the treaties resulting from the Washington conference should not be submitted to the Senate for some time after the close of the negotiations because of the mass of domestic legislation pending. The President intends to send the treaties to the Senate very soon after the end of the conference.

The President does not expect the treaties to give rise to a prolonged debate. He believes that they will be ratified in short order, that the country is behind the work of the American delegation and that the conference will be regarded as a marked success. Realizing that everything planned has not been done, he feels that what has been accomplished is of such basic and significant importance that there is not the slightest probability of the resulting treaties failing to obtain the two-thirds Senate vote necessary for their ratification.

Mr. Harding cannot conceive of any successful opposition to the naval limitation treaty. He regards it as representing the wishes of the people of the United States.

Holds Tradition Is Not Violated.

As for the Pacific treaty, he considers that it does not commit this country to anything contrary to its traditional policy and that it represents an arrangement conducive to peace in the Far East. The pending arrangement by which the Islands of Japan proper are to be taken out of the purview of the protective clauses of the treaty will, in the opinion of the administration meet the only strongly voiced opposition to the four-power compact.

He believes that the promise of this country to maintain the status quo of naval bases and fortifications in Guam and the Philippines is no unfair surrender of rights by America, in as much as it carries corresponding commitments by Japan. The resolutions regarding China are regarded by the President as a great step toward the unshackling of that nation. Even less than the members of the American delegation does the President attach real importance to the opposition to the conference results, so convinced is he of the worth of the work done by the diplomats.

In connection with the wish of the President for speedy action on the treaties, it is interesting to note that it is the attitude of some of the foreign delegates that their countries should await American action before ratifying the arrangements now being reached. That means that if the Senate fails to ratify them foreign parliaments will probably never consider them.

Whether or not the President is right in his estimate of the weakness of the Senate opposition to the treaties, it is apparent that the failure of a Senate with a Republican majority to ratify the work of Republican Administration negotiators, following the failure of the Senate to approve the work of Democratic Administration negotiators, would darken the prospects of future successful international action by this country so long as the approval of two-thirds of the Upper House is needed to validate any commitment. It would leave the diplomats of other countries strongly disposed in the event of any future proposed negotiations with an American Administration to ask "What is the use?"

Senators' Eyes on Re-election.

Should there develop a long fight over the treaties it might prove embarrassing for many members of the Senate. Congress faces the task of the important tax legislation and the bonus legislation, which it is desired to complete before the members who will face campaigns next Fall go home to prepare for them. There is a general wish on "the hill" to end the session by June 1.

The members of the House and one-third of the Senators must go to the voters in the Fall. Of the Senators whose terms expire five of the ten Republican members of the Foreign Relations Committee, including the Chairman, Senator Lodge, will be up for re-election in November. They do not wish to spend the Summer in Washington debating the conference treaties or anything else.

In view of the attitude of some of the Senators, a decision by the President to send a delegation to the Genoa conference might have an effect upon the fate in the Senate of the conference treaties. Himself in favor, it is understood, of accepting the invitation of the allied Premiers, the President had, in view of the opposition expressed to American participation in the negotiations, swung towards a refusal of the invitation, and then swung somewhat away from a declination. It is said at the White House that his mind is still open.

In view of the preparations which would have to be made for American participation on a full-fledged basis and the time required for reaching Genoa from Washington, it is patent that the President cannot postpone his decision for much more than ten days.

Conference's Duration Uncertain.

As for the Washington conference, it is difficult to tell when it will complete its labors. On the surface it will start tomorrow just about where it was a week ago.

On Friday it was expected, and stated officially by the Chinese, that the Shantung negotiations would come to a successful close Monday. Yesterday it was said that this was not sure and it was indicated that in all probability the negotiations would not be ended Monday. The opinion is expressed that the debate will close in the coming week.

When Japan will straighten out fully the issue of Pacific naval bases which has been hanging fire for a month cannot be stated.

M. Sarraut, head of the French delegation, is recovering from a bad cold which has kept him in bed for several days. He will probably be able to take his part in the negotiations this week.

It is said that Arthur J. Balfour, head of the British delegation, has booked passage on the Aquitania, sailing Feb. 7. If the conference is not then ended it is understood that the British Ambassador, Sir Auckland Geddes, will become chief of the delegation in the event of the departure of Mr. Balfour.

Tokio Message Tends to Agreement.

WASHINGTON, Jan. 29 (Associated Press).—Further instructions from Tokio to the Japanese delegation brought a final agreement on the Five-Power Naval Treaty one step nearer today, while moves were developing that seemed to insure a final decision in the Shantung controversy within a few days.

The exact nature of the Tokio communication was not disclosed, but it was understood to accept, with one or two reservations, the language of the fortifications article, which is the only portion of the naval treaty remaining incomplete. The Japanese Government is said to approve definitely the plan for listing by name the Pacific Islands which are not to be further fortified, but the reply is in such form that more discussion will be necessary.

Another factor of delay to the progress of the conference was partly overcome today when the Italians received instructions from Rome approving the proposal to prohibit the importation of arms and ammunition into China. The Netherlands delegation is also waiting for word from home on the subject, but it was said tonight that the decision of The Hague Government was not expected to be long delayed.

In disclosing that Italy had approved the China arms resolution, Italian spokesmen intimated that they would be obliged to ask for the same reservations made under the arms agreement of Peking, to prevent the resolution from being construed as retroactive.

Much Work on Treaty Drafts.

As the branches of the conference simultaneously approach conclusions, the drafting experts are working overtime to put the accomplishments of committees and subcommittees into treaty form. The peak of their load is expected to come this week.

Two of the conference treaties, the four-power Pacific convention and the five-power naval agreement, are virtually complete. The Japanese and Chinese experts are at work on the proposed Shantung treaty, most of which remains to be written, and at the same time the Yap treaty between the United States and Japan is nearing completion. Much remains to be done on the six-power agreement to allocate the former German cables in the Pacific, while a particularly difficult situation has developed in the framing of the nine-power Far Eastern agreement.

In their Far Eastern deliberations the delegates have adopted seventeen resolutions relating to China, and at least two more, relating to arms importation and to the Chinese Eastern Railway, are in prospect. Some of these are in the nature of important pledges by all the nine Governments represented, others are agreements to which the Chinese Government is not a party, and still others are merely expressions of opinion on the part of the outside powers as to what should be China's course in the future. Whether all of these can be put into one treaty is uncertain, and although the drafting experts have been proceeding in that direction, some of the delegates now think that the final result will be a series of "declarations" not in treaty form.

The same difficulty is presented in regard to the resolutions adopted regarding submarines and poison gas. They are not in the naval treaty, and so far no separate treaty to cover them has been prepared. In view of the decision to have another conference in the near future on rules of warfare, it is being proposed in some circles merely to leave the submarine and poison gas agreements to be passed on in their present form as representing the viewpoint of the powers.

MISS MOORE HOME, HER SPINE MENDING

Actress Whose Remarkable Case Has Interested Surgeons Is Removed From Hospital.

Miss Mary Moore, the actress, who has been confined to the Broad Street Hospital with a broken spine and three fractures of the skull for the last two months, was sufficiently recovered to be moved yesterday to her home at 216 West Forty-sixth Street. The removal was made in a private ambulance at 6:30 o'clock in the morning, while the snow storm was still raging, that hour being selected, it was said, to prevent photographs being taken.

Ever since Miss Moore was injured in an automobile accident at Babylon, L. I., on Nov. 19, 1921, her case has attracted the attention of famous surgeons. The skill of the surgeons and the cheerful fight waged by the actress herself have brought such wonderful results that it was said yesterday by surgeons that Miss Moore would be completely cured and able to take up stage work again in a year. She is 21 years old.

At the time of the accident surgeons held out little hope for Miss Moore's recovery. But the actress regained consciousness next day, and when told her recovery was doubtful smiled and said: "I'm going to recover."

On Nov. 24 at Broad Street Hospital Dr. Robert T. Morris and Dr. Arthur Barker operated on Miss Moore, after which the actress' body was encased in a plaster cast. Dr. Adolf Lorenz, the Vienna surgeon, was taken to see Miss Moore and listened with interest to a description of the young woman's injury, the operation and the history of her case. Dr. Lorenz told Miss Moore there was hope.

Four days ago the plaster cast was removed. Since then Miss Moore has been able, the surgeons said, to sit up a few minutes each day.

On Saturday plans for her removal to her home yesterday were perfected. Wishing to surprise her relatives, she took her brother Charles into her confidence.

The chauffeur was instructed to drive the ambulance slowly, physicians fearing that any jarring or bumping would have a serious effect on Miss Moore. The actress, wrapped in warm blankets, was accompanied in the ambulance by a physician and two nurses. It took the automobile one hour to make the trip.

When Miss Moore was carried into her home she smiled and said "Back home at last."

TURKISH BAN ON Y. M. C. A.

Greeks, However, Welcome the Society in Asia Minor.

WASHINGTON, Jan. 29.—Officials of the Young Men's Christian Association, after a conference today agreed that no formal action would be taken at this time in connection with the recent proclamation of the Turkish Government announcing that every Turk who allied himself with the organization would be declared "a traitor to his country." Local Y. M. C. A. officers said the violent condemnation of the association must be interpreted as an indication that some actual good was being accomplished in that field.

Franklin Gaylord, Secretary of the Y. M. C. A. in Constantinople, who has just arrived here, was in conference with General Secretary W. K. Cooper today regarding the work in the Near East. Mr. Gaylord said that wherever the Greek armies were in control in Asia Minor, the Y. M. C. A. branches were welcomed and protected.

CALLS LABOR BOARD WRONG

Felton Declares Its Figures of Rail Savings "Grossly Exaggerated."

CHICAGO, Jan. 29.—Statements of the United States Railroad Labor Board as to estimated savings to the railroads resulting from changes in two rules affecting the Brotherhood of Railroad and Steamship Clerks, Freight Handlers, Express and Station Employes gave a "grossly exaggerated idea" of the reduction in railway labor costs, Samuel M. Felton, President of the Chicago Great Western Railway, stated tonight.

Mr. Felton said the Labor Board had given the impression that the railroads believed a saving in excess of $50,000,000 would be effected by the changes, while the board's own experts estimated $15,000,000 as the savings in labor costs.

MANY HURT IN CALCUTTA.

Five Hundred Persons Arrested After Riot at Prohibited Meeting.

CALCUTTA, Jan. 29.—Five hundred persons were arrested today after the police and Gurkhas, armed with rifles, had charged through a barrage of brickbats, staves and other missiles in order to disperse a large public meeting held by members of the Non-Co-operative Society.

Many persons on both sides were injured.

CONTROL OF HOUSE BIG ELECTION ISSUE

Managers of Both Parties Already Actively at Work for Fall Campaign.

DEMOCRATS NOW HOPEFUL

Republicans Confident of Senate Majority, but Uncertain of Outcome in the House.

Special to The New York Times.

WASHINGTON, Jan. 29.—Republican control of the House is the great issue in the election campaign for 1922, in which the managers of both parties already are taking an active and aggressive interest. Campaigns are under way in pivotal States, such as Ohio and Indiana, and in these two States the struggle centres around Ohio, with the Republicans determined to elect a United States Senator and increase the Republican representation in the House so as to add to the prestige of President Harding for the 1924 contest.

The same central thought is involved in the contest of the Democratic National campaign leaders in Ohio. Senator Pomerene, Democratic incumbent, has the record of capturing the largest Democratic majority in Ohio in a decade, and, approved as he is by citizens of all parties, the Democratic managers are hopeful of his re-election in President Harding's native State. Such an accomplishment, some of the far-seeing political sages in the party say, would make Mr. Pomerene the natural Democratic nominee for the Presidency in 1924.

Continuance of Republican control of the Senate seems reasonably certain, in the opinion of the Chairman of the Republican Senatorial Committee. The Republicans have a majority of thirty-six in the Senate and they believe there is very little chance of enough incumbents being defeated to overcome this big lead. Thirty-three Senators are to be elected in thirty-two States, Pennsylvania having to choose two. At present eighteen of these seats are held by Republicans and fifteen by Democrats.

There is such a strong reaction in progress against the Republican Party that its leaders are fearful of a landslide greater than that of 1920, which might reduce the present Republican House majority of 165 to 35, or eliminate it altogether. If the reaction is not halted soon, the conservative leaders see the Republicans losing control of the House.

The farm bloc of the West and Middle West will figure in the contests, although the strength of this group, expected to be stronger, will not tend to lessen actual Republican votes in the House. The belief is that the bloc will increase its strength, now about 100 in the House, and that Republicans in the West who opposed the bloc's legislative program will be succeeded by radical Republicans.

Many Issues Involved.

There are so many issues, direct and collateral, working against the party in power as to defy the ordinary election forecast. One of the collateral issues inimical to Republican success, and especially to wealthy senatorial aspirants, is the Newberry case and excessive expenditures in elections. The others are the failure of the Republican Party to reduce taxes and enact a tax bill acceptable to the greater number of taxpayers, the changed attitude on the bonus, and the troubles incident to tariff revision. Another thing working against Republican success in some States is the class legislation forced through Congress by the farm bloc and approved by the President.

President Harding intends to keep his hands off the primary contest. This became known last week, after one of the prospective candidates conferred with Mr. Harding at the White House. The President intends, however, to interest himself to the extent of stopping a factional fight which might weaken the party in the regular election. To that end he has counseled the calling of an advisory convention of the State Committee. This will be held in April to give the active workers an opportunity of considering all the phases of the struggle and agreeing upon the strongest candidate.

In the Republican field there are four contenders — Representatives Nicholas Longworth, S. D. Fess, Chairman of the Republican Congressional Committee and Theodore E. Burton, and Walter F. Brown, now serving as Chairman of the Committee to Reorganize the Government Departments. Mr. Fess seems to be leading in sentiment.

Senator Pomerene will not have any real opposition for the Democratic nomination.

Fight On in Indiana.

In Indiana, Senator Harry S. New, stalwart Republican leader and an intimate friend and adviser of the President, is having an uphill fight to win the Republican nomination. He is opposed by ex-Senator Albert J. Beveridge, Progressive. Even should he win in his primaries he will face another doubtful battle, Thomas R. Marshall, former Vice President, or Samuel M. Ralston, former Governor, will be his opponent in November.

A decidedly interesting primary fight will be in North Dakota, where Senator McCumber will find himself pitted against ex-Senator Gronna, with the latter supported by the Nonpartisan League. Those familiar with the situation are of the opinion that the recent elevation of Mr. McCumber to the Chairmanship of the Finance Committee will bring about his nomination and election. Local pride, it is believed, will induce the Western voters to support him and keep the Finance Chairmanship in the West, where it now rests for the first time in fifty years.

Senator Henry Cabot Lodge, who will be unopposed in his party, is expected to have the hardest election struggle in his career. The Republican Party is not so strong in Massachusetts as in times past, but the New England tradition of keeping a Senator in office long periods and obtaining thereby important prestige in committee posts is expected to carry Mr. Lodge to success in the November election.

Senator Townsend of Michigan, because of his support of Newberry, will be greatly handicapped in the primary and election. There are several Republican aspirants for his seat, including W. Watkins, Chairman of the State Board of Agriculture, and one of the former officers of the American Legion.

Senator James A. Reed, Democrat, of Missouri, will have no opposition for renomination. He is very strong and the Republicans are none too hopeful of carrying this normally Democratic State, despite Democratic factionalism.

Thirty-two States are to elect Senators. In Pennsylvania two are to be chosen, and one each in the others, while all the States nominate 435 members of the House in primaries or party conventions.

The primary elections, together with the Senators whose terms expire, follow:

Date.	State.	Senator Whose Term Ends.
Mar. 28	S. Dakota	....
Apr. 11	Illinois	....
May 2	Indiana	Harry S. New.
May 16	Pennsylv'a	W. E. Crow.
May 16	Pennsylv'a	G. W. Pepper.
May 19	Oregon	....
June 3	N. Carolina	....
June 5	Iowa	....
June 6	Florida	Park Trammell.
June 19	Maine	Fred Hale.
June 20	Minnesota	F. B. Kellogg.
June 28	N. Dakota	P. J. McCumber.
July 22	Texas	C. A. Culberson.
Aug. 1	Kansas	....
Aug. 1	Missouri	J. A. Reed.
Aug. 1	Virginia	C. A. Swanson.
Aug. 1	W. Virginia	H. Sutherland.
Aug. 5	Kentucky	....
Aug. 8	Alabama	....
Aug. 8	Arkansas	....
Aug. 8	Ohio	Atlee Pomerene.
Aug. 8	Oklahoma	....
Aug. 8	Wyoming	J. B. Kendrick.
Aug. 15	Mississippi	J. S. Williams.
Aug. 15	Nebraska	G. M. Hitchcock.
Aug. 29	California	H. W. Johnson.
Aug. 29	Montana	H. L. Myers.
Sep. 5	Nevada	Key Pittman.
Sep. 5	New Hamp.	....
Sep. 5	Wisconsin	R. M. La Follette.
Sep. 12	Arizona	H. F. Ashurst.
Sep. 12	Colorado	....
Sep. 12	Louisiana	....
Sep. 12	Massachu's	H. C. Lodge.
Sep. 12	Michigan	C. E. Townsend.
Sep. 12	Vermont	C. S. Page.
Sep. 12	Washingt'n	M. Poindexter.
Sep. 19	New York	W. M. Calder.
Sep. 27	New Jersey	J. S. Frelinghuysen.

In Idaho the party conventions to nominate candidates for the members of the House will be held on Aug. 22.

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Until Now Sold in Regular Stock at 10.95

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200 Shirts and Drawers. Choice of single or double-breasted shirts. Heavy weight, natural color. *Formerly 4.50 and 5.50 ea., now* 3.00

266 Shirts and Drawers, Pure wool, in natural gray. Nothing better made. *Formerly 6.75 and 7.50, now* 4.00

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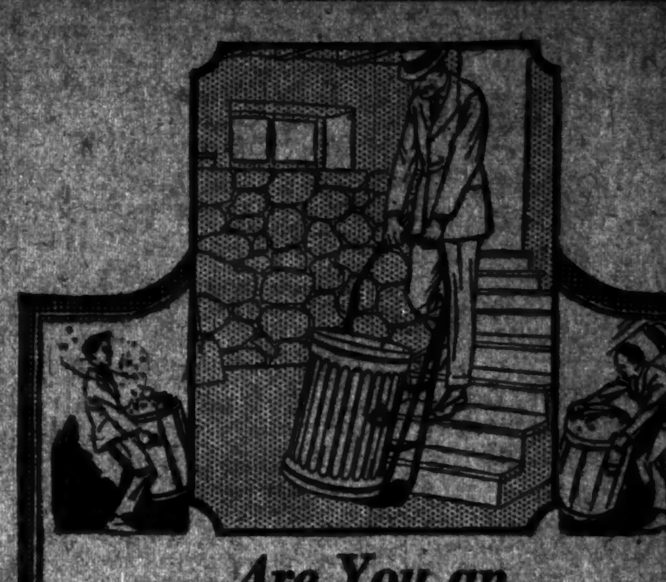
The moment you see them you will recognize their superb quality. The silks are soft and lustrous, the colors in excellent taste, and each cravat in the collection is made with that care found only in neckwear selling at 1.50 upward.

Plain colors, heathers, jacquard figures, stripings, and two-tone effects.

Street Floor



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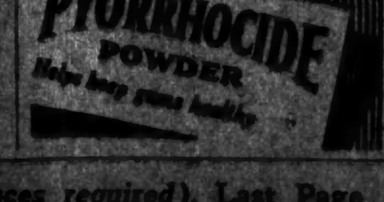

Business Opportunities (*bank and business references required*), Last Page.

Keeping Horrors in War

HOW the Paris Peace Conference failed to limit future use of poisonous gas and submarines in wars—told in quotations from the Big Four's Secret Minutes.

Sixth Instalment of America and the World Peace

By Ray Stannard Baker

The New York Times

Next Sunday

ACCUSED FOOTBALL | *Course in Athletic Coaching* | BOMEISLER SCORES | DWYER EASY VICTOR | *Amherst Football Shows a* | PLAY STARTS TODAY

ACCUSED FOOTBALL MEN HAVE ALIBIS

Desch and Mohardt of Notre Dame Say They Are Victims of Mistaken Identity.

SPENT DAY AT STUDIES

Gridiron Stars Assert They Were Far Away When Carlinville-Taylorville Game Was Played.

CHICAGO, Jan. 29 (Associated Press).—Indications tonight were that Gus Desch and John Mohardt, Notre Dame football stars, who were said to have played with Carlinville, Ill., in the professional game last Fall against Taylorville, Ill., which resulted in disqualification of nine University of Illinois athletes, would be cleared of any connection with the collegiate football scandal.

Developments today tended to show that Desch and Mohardt were innocent victims of a case of false identity, which was the second instance of double-crossing in the bitter rivalry between the two towns over the games. Carlinville people bet approximately $50,000 on the game, it is said, after hiring ten college players for their eleven, only to find that Taylorville had learned of the plan and procured nine Illinois athletes for its team, which won, 16 to 0.

Both Desch, a member of the American Olympic team, and Mohardt, an All-American halfback selection, last night issued formal denials that they played in the game and today presented evidence to the Notre Dame authorities at South Bend, Ind., that they were in school the day of the contest.

Think They Were Imposed Upon.

When the Carlinville people, who thought they had hired the two players, learned of this, they frankly declared that undoubtedly they had been imposed upon by persons using the names of Desch and Mohardt and that, besides being beaten at their own game of "safe betting," they had been the dupes of the "ringers" they hired to make the betting safe.

At South Bend, Desch and Mohardt presented their evidence at an informal meeting of some members of the College Athletic Committee. Later these members expressed the opinion that the two men were innocent and merely victims of circumstances. A formal meeting of the committee will be held tomorrow, at which all information gathered will be gone over.

The reports spread through Carlinville previous to the game that ten Notre Dame men had been procured to play and that the game had thus been cinched and the betting made safe. "Desch, Mohardt and Chester Wynne," the townspeople had been informed, were Notre Dame stars, were to appear in the line-up, but Wynne also has positively denied participation in the game, and has announced that he can prove his assertions.

Knute Rockne, Notre Dame coach, tonight told The Associated Press that the authorities undoubtedly would take drastic action if the investigation showed that Notre Dame men had played in the game.

"We do not want to go off half-cocked," said Rockne, "but we are bending every effort toward a thorough investigation of each detail of this affair. I believe that Desch and Mohardt are innocent, and can readily see how the Carlinville people might have been deceived into believing that Desch and Mohardt were playing on their team.

"If any Notre Dame man is found guilty of playing professional football or in any way violating the college rules, either in spirit or letter, we shall not be the least bit lenient. We cannot, for we have to protect our college, and we must protect college football from the encroachments professionalism is trying to make on it.

"We feel the highest regard for the Illinois authorities for their action, and I know that Notre Dame will be severe if any of her men are found guilty."

Rockne has long been known as a staunch enemy of professional football.

Carlinville Contradictions.

CARLINVILLE, Ill., Jan. 29 (Associated Press).—Rivers Anderson, business manager of the local football team, tonight declared that he had personally hired and paid Notre Dame University men to play football for Carlinville against Taylorville last Fall," while Lionel Moise, coach of the team, said that "to his knowledge there was not a Notre Dame man in the Carlinville line-up." Both assertions were made in formal statements to The Associated Press.

Anderson cleared John Mohardt of the charges of playing in the game and said that several Notre Dame stars he had expected to have in the line-up did not appear.

"I handled the money for the team and I personally hired and paid Notre Dame men to play," said Anderson. "I am not willing to say how much they were paid or who they were. We thought we had arranged to have the entire Notre Dame first team, but several of the stars did not show up. Mohardt did not play, although nearly every one thought he was playing. There were some regulars from the Notre Dame team, but there also were several substitutes."

Moise, a star athlete at the University of the South in 1908-09, did not amplify his statement.

PADDOCK MAY QUIT TRACK.

Sprinter Ends College Course, and Does Not Plan to Run Again.

PASADENA, Cal., Jan. 29.—Charles W. Paddock, holder of ten records, including the world's record of 9 3-5 seconds for the hundred-yard dash, has announced that he has completed his course at the University of Southern California, and does not plan to appear on the track again.

"I will not say that I will never run again," he said, "because conditions may develop that would make it necessary to run another race. Since my college work is over I would have to be unattached or under some club."

Paddock also specifically declared he would not run for the University of Southern California this Spring. Authorities there have said they expected him to run.

SMITHS WIN ON LINKS.

Alex and George Beat McLean and Trovinger by 1 Up in Florida.

Special to The New York Times.

BELLEAIR HEIGHTS, Fla., Jan. 29.—Alex Smith and his brother George played good golf today when they defeated George McLean, the Grassy Sprain pro, who is spending the Winter at Tarpon Springs, and William Trovinger, Canadian open champion, by 1 up. The Smiths represented Belleair, while the other pair were a Clearwater-Tarpon combination. The visitors were 2 up at the fifth, where McLean sank a 30-foot putt. Alex Smith won the sixth and ninth and squared the match. George Smith won the tenth, putting his side 1 up, a lead which was held to the end. Alex Smith had a 74, while McLean made a 76. Trovinger and George Smith scored a 77 each.

Featherweights to Clash Tonight.

Three twelve-round bouts are down for decision this evening at the Star Sporting Club. Johnny Reisler and Jimmy Mooney, rival featherweights of Harlem, are scheduled to clash in the principal event. Sid marks, claimant of the Canadian lightweight championship, will make his local début in a twelve-round bout against Eddie Walsh of Harlem. The other twelve-round encounter will bring together Joey Leon and Danny [illegible], rival Harlem bantamweights.

> **Course in Athletic Coaching To Be Offered at Penn State**
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> STATE COLLEGE, Pa., Jan. 29.—For the first time in this State, a course in athletic coaching will be offered by Pennsylvania State College next Summer as part of the work of the Summer session. Hugo Bezdek, Director of the Department of Physical Education and Athletics, will be in charge of the course. He will be assisted by C. W. Martin, track coach; R. C. Harlow, assistant football and boxing coach, and possibly B. M. Hermann, basketball coach, all of whom are members of the Department of Physical Education. The course will be of eight weeks' duration and will take up the four main sports of football, baseball, basketball and track.

Y. M. C. A. WILL NOT JOIN OLYMPIC BODY

Sends Official Notification to Secretary Rubien—Constitution Unsatisfactory.

The specific reasons why the Y. M. C. A. will not join the American Olympic Association which was recently formed to replace the old Olympic Committee are disclosed in the letter which John Brown Jr. sent on behalf of the "Y" to Frederick W. Rubien of the American Olympic Association in answer to an invitation to join that body.

The action of the Y. M. C. A. in not accepting the invitation was not at all surprising, as the signer of the letter was the representative of the "Y" at the meeting held at the New York Athletic Club Nov. 23, where the Olympic body was organized, and at that meeting Mr. Brown was a strong adherent of the plan advocated by army and navy athletic officials to form an organization that differed in plan and scope from the present American Olympic Association. The letter follows:

Inasmuch as the constitution and by-laws adopted by the American Olympic Association at its organization meeting, Nov. 23, 1921, do not insure the representative and democratic form of administration which we believe essential to the best interests of amateur athletics in the United States and to America's participation in the international Olympic games, I beg to advise that the Young Men's Christian Association deems it inadvisable to accept the invitation to membership in the American Olympic Association.

In my letter of Oct. 11, 1921, to Gustavus T. Kirby and my letter of Nov. 9, 1921, to you, I stated that the Young Men's Christian Association is anxious to identify itself with a national federation which will give adequate representation to those national organizations which are daily promoting amateur athletics on a large scale as a part of a larger program of social, educational and other activities. We believe that the proposed constitution submitted by the Secretary of War, and which was voted down at the Nov. 23 meeting, provides for a much better form of organization than the constitution and by-laws which were adopted.

The Young Men's Christian Association is far more interested in encouraging the daily participation of thousands of boys and men in wholesome recreation and athletics than simply in the participation of star athletes in the International Olympic Games once in four years, which is in line with the recently reaffirmed policy of the International Olympic Committee, which gives as its fundamental objective, "All-sports-for-all."

We further believe that the organization which directs America's participation in the International Olympic events should have a definite relation to the whole program of recreation and athletics in America throughout the year. In refusing to assume such responsibilities as are included in the broad scheme outlined in the proposal of the Secretary of War we believe that the American Olympic Association rejected a responsibility which ultimately must be assumed by some national body which is truly representative of national organization and which will co-ordinate, harmoniously and efficiently the administration of amateur athletics throughout the country.

ONE HOME RACE FOR NAVY.

Syracuse Only Crew to Be Met This Year on Annapolis Waters.

Special to The New York Times.

ANNAPOLIS, Md., Jan. 29.—Home races for the Naval Academy varsity crew this year will probably be limited to the one against Syracuse on May 20. Lieutenant Rockwell, rowing representative, made every effort during the conference of college rowing representatives in New York last week to secure other races, but was not able to do so.

The Navy varsity will meet Princeton and Harvard on the Charles on May 6, and the Navy varsity junior and plebe, with possibly other crews, will enter the American Henley on May 27. The varsity will probably be in the Poughkeepsie Regatta, but that has not yet been officially determined.

DATE IS SET FOR BOUT.

White and Jackson to Box at Madison Square Garden Feb. 20.

The postponed fifteen-round bout between Willie Jackson of the Bronx and Charley White, Chicago lightweight, will be held at Madison Square Garden on Feb. 20. This contest originally was scheduled for tonight at the Garden, but was deferred because a bout between Johnny Dundee and Joe Benjamin previously had been scheduled for Friday night. The State Athletic Commission's regulations prohibit a club conducting more than one show a week.

It is probable the winner of the Jackson-White match will receive a title bout later in the season against Benny Leonard. The titleholder, it has been announced, has agreed to engage in three championship bouts at the Garden before the indoor season closes. The first of these will be held on Feb. 10, when Leonard engages Rocky Kansas, Buffalo lightweight, for fifteen rounds. As no opponent has been signed for the second contest in which Leonard will engage, it is possible the champion will be signed to meet either White or Jackson.

CALEDONIANS TAKE MATCH.

Easily Defeat Van Cortlandt Curlers by Score of 25 to 10.

The Caledonian Rink No. 1 defeated the Van Cortlandt Rink 25 to 10, in a match played on the Van Cortlandt curling pond yesterday. Playing with five-man teams, the Caledonians held the upper hand throughout the contest.

The line-up:

CALEDONIA NO. 1.	VAN CORTLANDT.
G. Cobban.	G. Fraser.
J. Bratch.	G. O'Reilly.
W. Moncur.	D. Winton.
T. G. Archibald.	G. Cooper.
W. Cuthbertson, Skip.	D. Templeman, skip.

Harry Wills to Referee.

Harry Wills, New Orleans colored heavyweight, who is being mentioned as a prospective opponent of Champion Jack Dempsey, is scheduled to referee a bout between boxers of the Fifteenth Infantry Regiment this evening in the Ninth Regiment Armory, where a series of bouts will be conducted under the auspices of the Third Division. Seven contests are scheduled.

BOMEISLER SCORES VICTORY AT SQUASH

Defeats Crawford in National Class B Tourney Match in Two Straight Games.

Five matches were played yesterday in the continuation of the squash tennis tournament at the Columbia Club for the Class B national individual championship. Douglas Bomeisler of the Yale Club was the victor in the outstanding contest. He defeated Victor Crawford, who ranks among the leading New Jersey Class B players, by scores of 15—6, 15—6.

Bomeisler hits with marked severity, especially off his forehand, and his wallop was in good working order against the Jerseyman. Moreover, Bomeisler controlled his shots well, hitting the front wall low and avoiding the telltale successfully most of the time. His position play shows constant improvement, and he has worked his game to a level so high that many followers of the sport make him their favorite to take the title. Crawford's opposition was stronger in the early stages of both games, but once Bomeisler began to make full application of his speed he drew away rapidly.

G. L. Smith, another Yale Club player, also won in the second round. He advanced at the expense of R. E. Wigham of the Columbia Club, taking both games by the score of 15—5. L. A. Coffin Jr. won easily for the Columbia Club against Lawrence of Yale, while A. M. Hyde, who in appearance and style, if not quite in finish and versatility, resembles his brother, F. Van S. Hyde, the national champion, conquered one of the Columbia Club's leading Class B performers in the person of J. W. Pulleyn Jr. Pulleyn offered sturdy opposition against the Harvard man all through, and came near forcing the second game into extra points. The scores were 15—9, 15—13.

The first-round matches were completed with the victory of Kenneth O'Brien over his fellow-member of the Yale Club's Class B team, J. C. McClintock.

The summaries:

First Round—Kenneth O'Brien, Yale Club, defeated J. C. McClintock, Yale Club, 15—11, 8—15, 15—9.

Second Round—Douglas M. Bomeisler, Yale Club, defeated H. V. Crawford, Montclair A. C., 15—6, 15—6; G. L. Smith, Yale Club, defeated R. E. Wigham, Columbia Club, 15—5, 15—5; L. A. Coffin Jr., Columbia Club, defeated J. Lawrence, Yale Club, 15—1, 15—1; A. M. Hyde, Harvard Club, defeated J. W. Pulleyn Jr., Columbia Club, 15—9, 15—13.

SEVENTH REGIMENT WINS.

Repeats Its Victory Over Brooklyn Indoor Tennis Club.

The Seventh Regiment Tennis Club repeated its victory over the Brooklyn Indoor Tennis Club yesterday afternoon on the latter's home courts in the Fourteenth Regiment Armory. The score, 7 matches to 2, was but slightly less one-sided than that of the preceding day on the Seventh courts, when all nine matches went to the military players. The Seventh won 4 matches to 2 in the singles and captured all three of the doubles encounters. The narrowest escape for the winners was in the doubles, when Charles M. Wood Jr. and W. S. Pearse were extended to scores of 10—8, 4—6, 6—4 to defeat W. H. Ruxton and Reginald Talmadge. Service was a large factor in this battle.

Fred C. Anderson, No. 1 on the Seventh team, again won over Armand L. Bruneau. Bruneau took one more game than he had the previous day, the scores being 6—3, 6—3, as compared with 6—3, 6—2. Wood traveled the roughest road in annexing a point for the Seventh in the singles. His scores against R. E. Roberts were 8—6, 6—4. W. Dickson Cunningham and Samuel R. McAllister likewise won for the Seventh, while the two victors for the Brooklynites were W. H. Ruxton and Howard Ferris.

The summaries:

Singles—Fred C. Anderson, Seventh, defeated A. L. Bruneau, Brooklyn, 6—3, 6—3; W. D. Cunningham, Seventh, defeated J. T. Allen, Brooklyn, 6—0, 6—1; S. R. McAllister, Seventh, defeated Reginald Talmadge, Brooklyn, 6—2, 6—3; Charles M. Wood Jr., Seventh, defeated R. E. Roberts, Brooklyn, 8—6, 6—4; W. H. Ruxton, Brooklyn, defeated W. S. Pearse, Seventh, 6—1, 6—4; Howard Ferris, Brooklyn, defeated J. F. Kuser, Seventh, 5—7, 6—1, 6—3.

Doubles—Arthur Cragin and Fred Anderson, Seventh, defeated Bruneau and Allen, Brooklyn, 6—2, 6—1; McAllister and Cunningham, Seventh, defeated Roberts and Ferris, Brooklyn, 6—1, 6—3; Wood and Pearse, Seventh, defeated Ruxton and Talmadge, Brooklyn, 10—8, 4—6, 6—4.

WOMEN STARS ENTERED.

Leading Tennis Players to Compete in Indoor Tournament.

Mrs. Molla Bjurstedt Mallory, national lawn tennis champion; Miss Leslie Bancroft and Miss Edith Sigourney of Boston, Mrs. Robert LeRoy, Mrs. Rawson Wood, Mrs. Frederick Schmitz, former champion; Miss Martha Bayard and Mrs. M. B. Huff are among the high ranking players who will start competition this morning in the seventh annual indoor tennis tournament for women at the Heights Casino, Brooklyn. Mrs. Mallory has held the Heights Casino honors for five of the six years in which the event has been contested. This was from 1916 to 1920, inclusive. She was also entered a year ago, but was forced to default.

The schedule of today's matches in the opening round is as follows:

10 A. M.—Mrs. H. Kaltenborn vs. Mrs. Ingo Hartmann; Mrs. I. Downe vs. Mrs. Charles Perkins.

10:45 A. M.—Miss Gertrude Della Torre vs. Miss Ceres Baker; Mrs. Albert Humphries vs. Miss Marie Wagner.

11:30 A. M.—Miss Jessie Gott vs. Miss Lilian Scharman; Miss Bessie Holden vs. Mrs. Samuel H. Waring.

12:15 P. M.—Mrs. Robert LeRoy vs. Mrs. Theodora Sohst; Miss Carema Winn vs. Mrs. Frederick Schmitz.

1 P. M.—Miss Leslie Bancroft vs. Mrs. B. F. Stenz; Mrs De Forrest Candee vs. Mrs. E. B. Thompson.

2 P. M.—Mrs. Molla Bjurstedt Mallory vs. Mrs. Percy Wilbourne; Miss Martha Bayard vs. Mrs. J. E. Bailey.

2:45 P. M.—Mrs. G. A. Adam vs. Mrs. M. B. Huff; Miss Edith Sigourney vs. Mrs. E. D. Hatch.

3:30 P. M.—Mrs. Rawson Wood vs. Miss Helen Hooker.

SOCCER GAME FORFEITED.

Snow Disregarded in Giving Bay Ridge Decision Over Glen Dale.

The sternness of the soccer code received apt illustration yesterday, when the New York State League game scheduled between the Bay Ridge Strollers and the Glen Dale Football Club at St. Agatha Oval, in South Brooklyn, was declared forfeited to the Strollers by the referee. Most of the soccer players had taken it for granted that, because of the snow, there would be no game, but St. Agatha Oval, being on a hilltop, had been swept practically clear. The game, therefore, was not officially called off and, in addition, the Glen Dale team was notified that the ground was playable. The visitors appeared with only six men, which resulted in their default. After having five men added to their side, the Glen Dale players were defeated in an exhibition game by 5 goals to 2. F. W. Johnston shot two goals for the winners and A. Johnston, Queskey and Ford, each one. N. Agar and Bell shot a goal apiece for Glen Dale.

By defeating Fall River at Fall River by the close score of 2 goals to 1, in the championship series of the American Soccer League, the J. and P. Coats Football Club of Pawtucket, R. I., tied the New York Football Club for second place. Millar scored first for Pawtucket, but Butler equalized before ends were changed. The winning goal was driven in by Weir in the last two minutes of play. Philadelphia still leads in the competition with 26 points, followed by New York and Pawtucket, each with 18; Todd Shipyards, 17, and Harrison, 16.

DWYER EASY VICTOR IN NINE-MILE RUN

Leads Frick to Finish by Margin of 1 Minute 23 Seconds in Morningside Race.

Mike Dwyer, veteran Mohawk A. C. distance runner, scored a hollow victory yesterday in the nine-mile scratch road race conducted under the auspices of the Morningside A. C. He finished with an advantage of more than 300 yards over H. Frick, Glencoe A. C., in the superb time of 51:12. Frick, in second position, was 1 minute 23 seconds back of Dwyer. Pete Zabludofsky, Morningside A. C. runner, finished third, a scant few yards back of Frick. A field of ten runners, seeking training for the coming Brooklyn-Seagate modified marathon, participated. The ice and snow covered streets offered unfavorable going for the harriers, but the field remained intact from start to finish.

Dwyer was running in a favorable position almost from the start. He judged his pace well through the early stages, alternating in the lead with his closest rivals. After passing the half-way mark he went to the front, and, increasing his stride as the race progressed, worked up a comfortable margin before the eighth mile had been passed. In the closing mile the Mohawk veteran gained ground steadily, and when he crossed the line his nearest rival was nowhere in sight.

Frick and Zabludofsky engaged in a spirited battle for runner-up position. The struggle continued up to within fifty yards of the finish, where Frick managed to shake off his rival and finished second.

The order of finish follows:

Pos.	Name and Club.	Time.
1	M. Dwyer, Mohawk A. C.	51:12
2	H. Frick, Glencoe A. C.	52:35
3	P. Zabludofsky, Morningside A. C.	52:38
4	J. Cain, St. Jerome's C. C.	55:25
5	H. Spies, Morningside A. C.	56:50
6	J. Silverdollar, Glencoe A. C.	57:56
7	T. Ruffino, Paulist A. C.	58:45
8	F. Timmerman, St. Jerome's C. C.	1:03:40
9	A. Seipel, Fort Jay, Gov. Island	1:04:30
10	G. Thompson, unattached	1:04:52

DE COLA FIRST IN RUN.

Shows Way to Nine Rivals in Brooklyn A. A. Handicap Event.

R. De Cola of the Brooklyn A. A. showed the way to nine rival distance runners yesterday in the invitation handicap road race conducted under the auspices of the Brooklyn A. A. over a course of about four and one-half miles. De Cola, starting with the limit handicap allowance of four minutes, finished with a comfortable margin of victory over W. Murray, a clubmate, who started off the 1:30 mark. De Cola's actual time was 26:03.

Sol Silverstein of the Glencoe A. C. made the fastest time. Silverstein started from scratch and finished fourth in 23:30.

The order of finish follows:

Pos.	Name and Club.	H'cp.	Actual Time.
1	R. De Cola, Brooklyn A. A.	4:00	26:03
2	W. Murray, Brooklyn A. A.	1:30	24:31
3	H. Bernstein, Brooklyn A. A.	2:30	26:18
4	S. Silverstein, Glencoe A. C.	scratch	23:30
5	F. Ruddy, Brooklyn A. A.	2:15	25:57
6	A. Thompson, Brooklyn A. A.	4:00	28:10
7	H. Grote, Brooklyn A. A.	4:00	29:05
8	D. Wolfson, Brooklyn A. A.	3:30	31:45
9	P. Lubinsky, Brooklyn A. A.	4:00	32:15
10	E. Hunt, Brooklyn A. A.	3:45	32:19

SULLIVAN WINS AT TRAPS.

Captures High Scratch Prize in New York Athletic Club Event.

Fifteen gunners competed at the Travers Island traps of the New York Athletic Club yesterday. The heavy snowstorm of the early morning made it exceedingly difficult for the nimrods to reach the island. The ones that did arrive found that the shooting conditions were poor. The sunlight fell on the snow and reflecting into the eyes of the gunners made it exceedingly difficult for them to hit the tiny bluerocks. Still the scores were decidedly better than they were on Saturday.

Harry Sullivan proved to be the high scratch gunner of the day. He took the trophy with a card of 92 out of a possible 100 targets. There was a tie between C. Zucca and E. M. Alexander for the high handicap prize. Each had a full score of 100 targets. On the shoot-off Zucca was the winner. He also took the Tournament Cup for the day. There also was a special at twenty-five targets, which was won by C. F. Rabell.

Being the final Sunday of the month, the January races for both the President and the Lyon Cups came to an end. The former was taken by I. S. Reynolds, who scored his third leg on the prize. Although he was not on the firing line, H. Sanford was the winner of the Lyon trophy, he having scored two legs on the prize during the month.

The scores:

Name.	Tour. Cup.		Pres. Cup.		Lyon Cup.		Scr.&H'p Cups.
R. L. Spotts	0	19	0	39	44	83	0—83
R. O. Sinclair	2	22	2	42	46	86	6—92
R. B. Cole	2	22	1	44	41	84	3—87
T. H. Lawrence	1	25	0	44	43	87	1—88
F. A. Siebert	0	22	0	42	44	86	0—86
C. F. Rabell	4	25	6	49	40	83	12—95
F. W. Finch	2	23	4	42	36	74	8—82
J. S. Reynolds	5	24	11	42	32	63	24—87
E. H. Locatelli	3	25	4	49	38	83	7—90
C. Zucca	6	25	0	45	37	82	23—100
E. L. Dupey	6	21	14	45	32	63	28—91
E. M. Alexander	2	25	5	49	45	80	13—100
H. B. Knight	2	25	2	46	41	85	5—90
R. F. Rice	0	22	0	45	45	90	1—91
H. Sullivan	1	25	0	47	45	92	0—92

WINNERS.

High Scratch—H. Sullivan.
High Handicap—C. Zucca.
Tournament Cup—C. Zucca.
Special Cup—C. F. Rabell.

MONTHLY CUP WINNERS.

President's Cup—I. S. Reynolds.
Lyon Cup—H. Sanford.

SHOOTS PERFECT SCORE.

Schoos Hits 100 Targets in Winning Larchmont Club Event.

I. B. Schoos, a visitor, returned a perfect score of 100 targets at the traps of the Larchmont Yacht Club yesterday, the best run hung up at the traps this year. The high handicap prize went to E. M. Dalley, who had a full score of 100 targets. So also did nine other gunners. On the shoot-off Dalley won.

The January Scratch Cup went to A. L. Burns, after a shoot-off against Dalley. H. E. West won the January Handicap Cup from W. E. Ferguson. The January Take Home Trophy went to E. M. Dalley. Legs on the Accumulation Cup were scored by J. W. French, E. M. Dalley, C. A. Krickl, W. E. Webb Jr., F. M. Wilson and W. B. Short. Legs on the Visitors' Cup went to I. B. Schoos and H. Rehts.

The scores:

Name.	Hit	H'cap.	Total.
I. B. Schoos	100	0	100
E. M. Dalley	94	11	100
C. B. Thomas	89	16	100
J. W. French	89	14	100
A. Baxter Jr.	80	24	100
H. E. West	95	5	100
C. A. Krickl	90	13	100
W. B. Short	89	15	100
F. M. Wilson	83	17	100
F. A. Lewis	75	25	100
A. L. Burns	95	4	99
H. Rehts	89	10	99
W. E. Ferguson	95	4	99
W. E. West Jr.	84	14	98
C. L. Weyand	63	28	91
S. R. Bell	56	28	84

Heavyweights in Ring Tonight.

Heavyweight boxers will occupy the limelight this evening at the Fourth Regiment Armory, Jersey City, where sixteen of them are scheduled to box. A schedule of forty rounds of boxing has been arranged in four six-round bouts and a similar number of four-round encounters. The competitors in each bout will be decided by a draw.

> **Amherst Football Shows a Profit of $917 for 1921**
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> AMHERST, Mass., Jan. 29.—Football paid its way at Amherst College last year, and left a net profit of $917, it was announced today. Although Amherst is a small town, with no large cities nearby, receipts for the season totalled $12,612, of which $7,658 represented receipts from home games. Expenditures totalled $11,695, of which major items were coaching and care of field, $3,073; athletic supplies $1,037, and trips $1,683.

SACKMAN DEFEATS MINS AT HANDBALL

Scores Easy Victory in State Amateur Championship Tourney at Crescent A. C.

W. Sackman of the Trinity Club, who with Ed Groden holds the local doubles handball title, advanced through the first round of the New York State amateur championship handball tournament, which opened yesterday morning on the courts of the Crescent A. C., Brooklyn. The Trinity Club player scored a comparatively easy victory over H. F. Mins, City College representative. Sackman vanquished his rival in straight games by 21—5, 21—8.

Play for the title started auspiciously. A schedule of thirty-two matches was arranged, beginning at 10 o'clock in the morning and continuing until early evening. The majority of the matches were contested, and while straight-game decisions seemed to be the rule a number of the matches produced exciting struggles.

The favorites in the upper half of the draw competed without upset. Moe Dworsky, City A. C.; T. D. Jordan and Bob Dowling, New York A. C.; J. Van Cauwenberg, Eastern District Y. M. C. A.; Murray Vernon, Crescent A. C., and Ed Grodean were among the successful candidates for the title who advanced to the second round.

Of the six, Dowling had the hardest struggle. The Mercury Foot player engaged J. A. Ebert of the Crescent A. C., and was carried through three stiff games before winning by scores of 3—21, 21—12, 21—16. Another exciting three-game match came in the lower half, when W. J. Plant, West Side Y. M. C. A. defeated W. Schwartz of the Eastern District branch 17—21, 21—15, 21—17. T. Swertlow and H. Milgram, City College representatives, were pitted against each other in one of the keenest matches of the day. Milgram emerged victorious by scores of 8—21, 21—10 and 21—18.

The summaries:

New York State Handball Championship—First Round (upper half)—E. B. Stanton, West Side Y. M. C. A., defeated Moe Dworsky, City A. C., 21—13, 21—12; Bob Power Jr., Crescent A. C., defeated E. Altman, Crescent A. C., 21—9, 21—5; T. D. Jordon, N. Y. A. C., defeated J. J. Vetter, Crescent A. C., 21—20, 21—4; Bossing, Trinity, won from W. F. Kock, Stevens Tech, by default; J. Van Cauwenberg, Eastern District Y. M. C. A., defeated I. De Tranaltes, Holy Name Boys' Club, 21—4, 21—5; M. Vernon, Crescent A. C., defeated J. R. O'Neill, Crescent A. C., 21—7, 21—17; H. Milgram, C. C. N. Y., defeated T. Swertlow, C. C. N. Y., 8—21, 21—10, 21—18; S. Schwartz, Crescent A. C., defeated S. Sepiowin, St. Bartholomew's, 21—18, 21—17; E. Galowin, Crescent A. C. defeated W. Liddell, Twenty-third Street Y. M. C. A., 21—15, 21—8; M. N. Rosner, Crescent A. C., won from J. A. Donohue, C. A. C., by default; M. K. Gilliam, City A. C., defeated H. B. Buxbaum, Van Kelton, 15—21, 21—16, 21—10; F. G. McMann, Twenty-third Street Y. M. C. A., won from Ed Trenkman, C. A. C., by default; Ed Groden, Trinity, defeated S. Barkan, C. C. N. Y., 21—7, 21—0; W. J. Plant, West Side Y. M. C. A., defeated W. Schwartz, Eastern District Y. M. C. A., 17—21, 21—15, 21—17; R. W. Dowling, New York A. C., defeated J. A. Ebert, Crescent A. C., 3—21, 21—12, 21—16; Sam Buxbaum, Trinity, defeated L. Osterman, C. C. N. Y., 21—10, 21—3.

Lower Half—S. J. Smithney, West Side Y. M. C. A., defeated A. De Tranaltes, Holy Name B. C., 21—3, 21—8; W. Sackman, Trinity Club, defeated H. F. Mins, C. C. N. Y., 21—5, 21—8; Roy Taylor, Crescent A. C., won from D. Cook, Twenty-third Street Y. M. C. A., by default; C. J. O'Connell, Trinity Club, won from A. E. Pidgeon, Crescent A. C., by default; H. K. Gray, Crescent A. C., defeated W. H. Fries, Crescent A. C., 21—3, 21—1; F. J. Schmidt, St. George's Club, won from A. N. Crooks, Van Kelton, by default; George E. Mann, St. Bartholomew's Club, won from H. Ross, City A. C., by default; W. S. Child, Twenty-third Street Y. M. C. A., defeated S. Frankel, City A. C., 21—12, 21—10; L. Gretch, Crescent A. C., won from Phil Dworsky, City A. C., by default; L. Mazzaros, Twenty-third Street Y. M. C. A., defeated W. Beis, Steinway A. C., 21—9, 21—3; J. A. Mahoney, West Side Y. M. C. A., defeated J. A. Waite, Crescent A. C., 21—5, 21—13; C. G. Beavers, Crescent A. C., won from J. M. Obreight, Crescent A. C., by default; A. Waldman, City A. C., defeated O. E. Houghton, Crescent A. C., 21—8, 21—7; J. Arcuni, Crescent A. C., won from B. Braley, Twenty-third Street Y. M. C. A., by default; T. D. Wheaton, Twenty-third Street Y. M. C. A., defeated Thomas K. O'Brien, Crescent A. C., 21—12, 17—21, 21—4.

TO BUILD CLUBHOUSE.

National Sports Alliance Names Board to Locate a Site.

Plans for a permanent clubhouse for the recently formed National Sports Alliance were set afoot yesterday by members of the new co-operative body gathered at the Lexington Theatre. A committee was appointed to investigate available sites. This is composed of Charles White, Secretary of the alliance; Eddie Meadl, Joe Schwinger, Leo Carlina and Robert Levy. The committee was instructed by President Billy Gibson to report back at another meeting next Sunday afternoon.

Billy Wellman, the promoter, was appointed Chairman of a committee to devise ways and means for securing funds to establish the alliance in permanent quarters. Wellman was vested with power to select the other members of this committee. Wellman's board will arrange an elaborate boxing card to take place at the Lexington Theatre in April as part of a campaign to raise $25,000, the amount declared necessary to start proceedings. Benny Leonard, lightweight champion, and Harry Greb, Pittsburgh light-heavyweight, were named as two of the boxers who would appear in aid of the fund.

Charlie Harvey, a member of the committee which visited the State Athletic Commission with assurances of the alliance's co-operation in the development of boxing, reported that the commission had expressed approval of the purposes of the N. S. A. and welcomed its co-operation. Plans for increasing the membership and for improving conditions in boxing were discussed at length, but action on the recommendations submitted was deferred until the next meeting. Louis Grossman was elected treasurer of the organization.

Because of the absence of Senator James J. Walker, one of the leading sponsors of the alliance, the adoption of a constitution and by-laws and the announcement of the personnel of an Advisory Committee were deferred. It is expected that at the next meeting Senator Walker will be prepared to name the Advisory Committee of the new organization.

COACH METCALF RESIGNS.

Oberlin Football and Track Mentor to Take Post at Minnesota.

OBERLIN, O., Jan. 29.—T. Nelson Metcalf, Oberlin University's football and track coach, has resigned to become professor of physical education of the University of Minnesota, it was announced today by Director of Athletics Charles W. Savage. Metcalf may also become Minnesota's track coach, it was said.

Metcalf placed his football team at the top of the Ohio Conference twice in the last three seasons. While coach of Columbia University, when that institution re-entered the football world several years ago, his team went through the first season without defeat.

Metcalf is a graduate of Oberlin, where, as football player and track man, he won numerous letters.

PLAY STARTS TODAY FOR BILLIARD TITLE

Seven Leading Amateurs Will Contest National Honors at Crescent A. C.

Seldom has a national Class A amateur balkline billiard championship tournament created as much interest as is being evinced in the annual event which will begin at the Crescent Athletic Club today. This is due, of course, to the fact that from among the seven entrants will be selected the four players who will represent this country in the international tournament to be held at the Engineers' Club in Philadelphia, starting about Feb. 13. It has been ten years since an international tournament has been held in this country and, naturally, the followers of billiards are quite exercised about the coming event. Two of Europe's greatest players are now in the United States preparing for the quest for the world's amateur championship.

Seven strong players will take part in the national event conducted under auspices of the National Association of Amateur Billiard Players. Probably only one of the first flight players of this country is missing from the list. That is Morris Brown, one-time titleholder. With this exception, the contestants undoubtedly represent the strongest array of amateur talent that could be mustered. The entrants are Charles Heddon, the present champion; Percy Collins, a former champion; Edgar W. Gardner, another former champion; T. Henry Clarkson, Francis and Edgar Appleby and Emil A. Renner.

Three matches will be played today. In the first, at 1:30 this afternoon, Percy Collins will engage Edgar Appleby; at 4:15 Francis Appleby is scheduled to meet T. Henry Clarkson, and, at 8:15 in the evening, Charles Heddon will play Edgar Gardner.

It is possible that Clarkson will be unable to play. It was learned yesterday that he was suffering from a cold. In the event that Clarkson is unable to meet Francis Appleby, Emil Renner will play in his place and Clarkson's game will be scheduled for tomorrow.

Ary Bos of Holland, who holds the amateur championship of Europe, is ill at the Hotel Touraine in Brooklyn. He is confined to his bed with a severe attack of grip, which, it is possible, may develop into pneumonia. He is being attended by two trained nurses. The physician who is attending him is optimistic, however, and yesterday said that he believed Bos would be all right in a few days.

Bos and Edouard Roudil of France came to this country to compete in the international tournament. The Hollander has been doing his practicing at the Crescent Athletic Club and had shown excellent form until, a couple of days ago, he contracted grip. Roudil has been doing his preparation in Philadelphia and is reported to be in excellent stroke.

The drawings for the first two matches in the professional three-cushion billiard tournament, which will begin today at the Rational Recreation Academy in Brooklyn, were announced yesterday. This afternoon Robert Cannefax, formerly national champion, will meet Pedro Cerda, the champion of South America, and tonight John Layton, the present national champion, will engage Ray Palmer. Charley Otis, the well-known local professional and instructor at the Amateur Billiard Club of New York, drew a bye. Frank Dwyer, proprietor of the Rational Recreation Academy, has put up $1,000 in prizes. All games will be at 60 points.

The tournament is a roundrobin affair, and will continue through Friday night. These five players are among the best performers at this style of game. In entering this competition Cerda will be put to a severe test, for he will be called upon to meet the champion of the United States and a former holder of that title. The Spaniard is known to be a strong player, but this is the first time that he has engaged such capable company on the green cloth since coming to this country.

Alfredo DeOro, formerly national three-cushion billiard champion, and Ralph Greenleaf, the present national pocket billiard champion, have been matched to play three-cushions at Kline's Strand Academy on Thursday, Friday and Saturday afternoons and evenings. It will be a handicap affair, DeOro giving Greenleaf five points in fifty. They met in a similar match once before and Greenleaf defeated the Cuban by twenty-two points. Greenleaf scored his 270 points while DeOro, who was supposed to make 300, scored 278.

Charles Harmon has gained a clear lead in the professional pocket billiard tournament at Madison's Academy, Sixty-sixth Street and Columbus Avenue. The New York State champion has won all three of his games. Pasquale Natalie is second with three victories and one defeat. Two more games remain to be played in this tourney. Arthur Church will meet James Maturo tonight, and tomorrow night Church will meet Harmon in the final clash.

The standing follows:

Player.	Won.	Lost.	P. C.
Harmon	3	0	1000
Natalie	3	1	.750
Church	1	1	.500
Maturo	1	2	.333
Grogan	0	4	.000

CULLEN LEADING SCORER.

Dartmouth Star, With 49 Points, Heads College Basketball List.

After trailing in second place for a time, Tommy Cullen, Dartmouth's star, has regained the lead among the individual scorers in the Intercollegiate Basketball League. Bob Pulleyn of Columbia had been in the lead, but with his team forced into idleness because of examinations Pulleyn was unable to hold the place. Cullen, on the other hand, added 13 points to his total in the game between Dartmouth and Yale.

Princeton and Pennsylvania are tied for the lead among the teams. The Tigers have won all three of their games, while the Quakers have engaged in two league matches and won both of them. This tie will be broken next Saturday night, when these rivals will meet on the court at Princeton.

INTERCOLLEGIATE LEAGUE STANDING.

Teams.	Games.	Won.	Lost.	P. C.
Princeton	3	3	0	1000
Pennsylvania	2	2	0	1000
Dartmouth	4	3	1	.750
Columbia	4	1	3	.250
Yale	2	0	2	.000
Cornell	3	0	3	.000

INDIVIDUAL STANDING.

Player and College.	Field Goals.	Foul Goals.	Points.
Cullen, Dartmouth, r. f.	6	37	49
Pulleyn, Columbia, r. g.	6	25	37
Loeb, Princeton, r. g.	8	18	34
Grave, Penn, c.	10	11	31
Luther, Cornell, r. f.	3	24	30
Klaess, Princeton, r. f.	12	0	24
Malcolm, Dartmouth, l. f.	9	0	18
Baither, Yale, l. f.	3	10	16
Springhorn, Columbia, r. f.	7	0	14
Jefferies, Princeton, l. f.	6	0	12
Millar, Dartmouth, r. g.	6	0	12
Rosenast, Penn, l. f.	6	0	12
Berkelew, Cornell, l. g.	5	0	10
Gaines, Princeton, c.	5	0	10
Goldstein, Dartmouth, c.	5	0	10
Huntzinger, Penn, l. f.	5	0	10
Voegelin, Penn, l. g.	5	0	10
Mullens, Columbia, l. f.	4	0	8
Haas, Yale, r. f.	3	0	6
Millar, Dartmouth, r. g.	3	0	6
Porter, Cornell, l. f.	3	0	6
Shaneman, Dartmouth, c.	3	0	6
Watson, Columbia, c.	3	0	6
Rippe, Cornell, c.	3	0	6
Weddell, Cornell, r. g.	3	0	6
Caswell, Yale, r. f.	1	0	2
Kernan, Yale, r. g.	0	2	2
Heep, Dartmouth, l. f.	1	0	2
Reilly, Columbia, l. g.	1	0	2
Wittmer, Princeton, l. g.	1	0	2

Sieger to Box Mars.

Sammy Seiger, east side featherweight, will engage Jimmy Mars, Brooklyn boxer, in the principal bout of twelve rounds at the Broadway Exhibition Association, Brooklyn tonight. Mars has been substituted for Jackie Norman, who is ill. Mars is expected to make Sieger extend himself. The Brooklynite has engaged several prominent boxers, among them Peper Martin, Freddie Jacks, Dutch Brandt and Jimmy Kane.

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Light, medium and heavy weights

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An Apology

We expected a tremendous response to this sensational Sale—for Values like these have NEVER before been offered. But hardly did we anticipate an avalanche, a veritable tidal wave such as took place last Friday and Saturday. The additional staff of salespeople—25 extra clerks—proved entirely inadequate to cope with the situation. Countless hundreds could not be waited upon. In the confusion and turmoil it was oft times difficult to find certain sizes.

To those we were unable to serve we extend our sincere apologies with the definite promise that NOW we are in position to properly care for them. Stocks are once more shipshape, sizes again in order, clerks enough to serve everybody——

But Come In Today

All JOHN M. ADLER Shoes

For over forty years smart New York men have recognized them as the finest type of high grade footwear—and here they go—every pair in stock—regardless of former prices—at

4.95 *Per Pair*

VALUES UP TO $16.00

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Due to recent and impressive reductions, LaFayette cars are now priced as follows:

Roadster	$3,985
Touring Car	4,090
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All prices f. o. b. factory and exclusive of tax

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ADVERTISEMENT.

Your Share in New York University

IN my service talks I have tried to give some conception of the wealth of service New York University is rendering to the community. If occasionally I have referred to our financial needs, it is because these alone limit our ability to serve more largely.

Last Friday I referred to our need of $800,000. We must secure this by the end of March. We are asking you as a citizen of New York to subscribe a part of it.

We ask you to consider this as an investment that will pay dividends.

The dividends are men—young men and women trained in mind and in character for better service. They include doctors, lawyers, teachers, clergymen, engineers, business men—young men and women trained for nearly every field of endeavor that requires the higher grades of intelligence, knowledge, and ideals.

Our guarantee is our record for the past quarter century. Here is that record in figures:

Graduates—13,138.
(In addition, an even greater number have received part of their training with us.)

Cost—$13,770,242.54.
(Operating expenses.)

Share borne by the public—$1,298,348.01.
(The income from our permanent endowment during this period.)

From this is appears that the public at large has borne less than one-tenth of the cost of the training that New York University has supplied. And cold figures cannot measure the service to the public that has resulted from this training.

Of this we may be sure: If the training has been a profitable investment for the student who has paid the larger share of its cost, then the community has reaped a far richer reward for its smaller share in the investment.

Since I cannot call upon you personally, I ask you to regard this as a personal invitation to subscribe such a part of the $800,000 as your judgment dictates and your means permits.

Elmer Ellsworth Brown

Chancellor,
New York University.

No. 36 in a series of informal talks published in these columns every Monday, Wednesday and Friday in the interest of the New York University Endowment Fund, 513 Fifth Ave., New York City.

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LEITCH IS VICTOR IN SKATING DERBY

New Jersey Speedster Captures Silver Trophy in Race at Lewisohn Stadium.

McGEE WINS BRONZE PRIZE

Finishes First in Junior Event—Record Field Competes Before Crowd of 10,000.

With a great burst of speed on the final lap, Al Leitch, the Jersey flier who is at present skating unattached, captured the Silver Skates Derby yesterday at the amateur speed skating contest at the Lewisohn Stadium, and became the possessor of the trophy donated for this two-mile event by The Daily News. The race drew the largest entry ever received for a skating race in this vicinity. There were almost 150 starters, and it was necessary to hold eleven trial heats with thirteen men in a heat to sift the field for the final.

It was a great day for skating at the Stadium. The early morning snow was quickly cleared off, and by the time the Police Band burst into harmony there was a crowd of approximately 10,000 in the stands to watch the speedsters flash around the rink. Murray Hulbert, President of the Board of Aldermen and an enthusiastic worker in local amateur athletics, was the official master of ceremonies.

The eleven trial heats for the two-mile race were run off at a distance of one mile. There were no upsets in the preliminaries, and all the favorites were content to qualify with as little exertion as possible. The fastest mile heat was skated in 3:36. At the start of the final round at two miles, Al Bach of Lake Placid, former junior champion, skated out of the ruck and took the pole and the pace. He carried the whole field along at a heart-breaking rate, and the weaker ones began to fall by the wayside.

The Lake Placid skater himself fell a victim to his own efforts to kill off the contenders, for just after passing the mile and a half mark he got a cramp and was forced to retire. The burden of leading the field was then taken up by two Tremont long distance stars, Henry Neibuhr and Mike McLaughlin. All this time Al Leitch was playing his usual heady game of remaining within easy striking distance of the leader, with a wary eye for any outsider who might attempt to jump the field.

As the survivors in the grind got the gun for the last lap, Leitch shot out from his point of vantage and without apparent effort opened up an ever-increasing gap to win by the decisive margin of about thirty yards. Henry Neibuhr was having a great duel with his clubmate, Mike McLaughlin, for the place, when McLaughlin took a tumble and faded right out of the picture, with Morris of the Peerless Skating Club getting third place.

The one mile junior race for the bronze skates, also donated by The Daily News, produced a fine field of ambitious youngsters, and Watson McGee turned in a fast mile for juniors in 3:47 to nose out Casimir Packard of Townsend Harris Hall for the coveted trophy.

Elsie Muller of the Tremont Skating Club, the women's metropolitan champion, captured the one mile race for women from a large field in 4 minutes and 14 seconds. Raymond Murray, the 11-year-old speedster, set a mark of 0:36 1-5 in an exhibition for one circuit of the Stadium track.

The summaries:

One-Mile Junior Race; Bronze Skates Derby—Won by Watson McGee, Newburgh; Casimir Packard, Townsend Harris Hall, second; Sylvester Cypress, unattached, third. Time—3:47.

One-Mile Women's Race—Won by Elsie Muller, Tremont S. C.; Mildred Truslow, Brooklyn, second; Hattie Doss, Tremont S. C., third. Time—4:14.

Two-Mile Race; Silver Skates Derby—Won by Al Leitch, unattached; Henry Neibuhr, Tremont S. C., second; L. Morris, Peerless S. C., third. Time—6:56 2-5.

$300 FOR PRIZE PIGEON.

Ruhl's Bird Fetches Big Sum on Poultry Show's Closing Day.

For the first time in its thirty-three years of existence the annual poultry show, which ended yesterday, was open on a Sunday, and a large crowd took advantage of the holiday to inspect the blue bloods of the feathered world. While there were no more offers of $800 for single birds, there was a thousand-dollar offer for a pen of single comb White Leghorns, owned and bred by the Sunny Crest Farm of East Aurora, N. Y. The offer was rejected with thanks. The prize sale of the day was that of Edward J. Ruhl, who handed over his first prize dun-laced satinette cock pigeon for the modest sum of $300. After hearing the amount paid for the pigeon, no one cared to make a bid on the prize-winning turkey gobbler.

With the official closing of the show yesterday, the work of returning the exhibits to their native haunts began, and the last sign of feather and fuss will shortly be removed from the Garden. In point of number of entries and public attendance, this year's poultry show eclipsed all records to such an extent that plans are already being made either to limit the entries next year or drop some of the classes, as the event has outgrown the quarters at the Garden.

MAT MEN A DAY LATE.

Brooklyn Poly Team, Held Up by Storm, to Wrestle Navy Today.

Special to The New York Times.

ANNAPOLIS, Md., Jan. 29.—Their train blocked by the heavy snowstorm, members of the Brooklyn Polytechnic wrestling team, who were to have met the Navy Academy mat men last evening, did not reach here until nearly 5 o'clock this afternoon. The last two miles were hiked, the train stopping at Parole, a station that distance from Annapolis. The match will take place tomorrow afternoon.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $1,000; maiden two-year-olds, colts and geldings; three furlongs. aKoellia 116 pounds, Consolation 116, Stone-age 116, Athlete 116, aArum 116, The Muleskinner 116, bPatrolman 116, Right on Time 116, Billy Whiskers 116, bHambone 116, Chief Flynn 116, Leslie 116, Rork 116, Billy Gibson 116. aH. T. Griffin entry. bMontfort Jones entry.

SECOND RACE—Purse $1,000; claiming; three-year-olds and upward; six furlongs. *Kitty M. 101 pounds, Little Blossom 108, Charles A. Byrne 111, Simple Simon 101, Cockroach 108, Car 113, *Ollie Wood 108, Farewell Taps 96, *Lady Mildred 103, Alverida 96, Mark West 113, *Golden Autumn 101, Marjorie M. 108, Icon 108, Cacambo 113, Bill's Luck 98.

THIRD RACE—Purse $1,000; claiming; four-year-olds and upward; six furlongs. Arrowhead 118 pounds, Col. Taylor 107, Grayson, 114, *Sagamore 107, Smart Guy 109, *Ground Swell 108, *Drummond 109, Auntie May 111, Applejack II. 110, Panaman 114, Troilus 110, Hidden Jewel 109, Diana 109, *Doric 98, *Barry Shannon 109, Camouflage 110.

FOURTH RACE—Purse $1,000; four-year-olds; one mile and seventy yards. Runnaf 104 pounds, Rep 104, Sea Cove 107, Pattern 99, Lampus 104, Natural 105.

FIFTH RACE—Purse $1,000; four-year-olds and upward; one mile and three-sixteenths. *Scourgeman 107 pounds, *Wadsworth's Last 111, Jack Reeves 113, *Walnut Hall 111, Old Faithful 108, *Waukeag 109, *Lady Lillian 108, Attorney Muir 109.

SIXTH RACE—Purse $1,000; three-year-olds; one mile and a sixteenth. *Iron Boy 108 pounds, *Madge F. 102, Woodthrush 112, *British Liner 108, Anna Gallup 107, Lazy Lou 110, *Hello Pardner 110, Midnight Sun 115, *Helen Atkin 102, Rosa Lee 91, Pansy 98.

SEVENTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile and a sixteenth. Warsaw 108 pounds, *Serbian 110, Rustler 113, *Trickster II. 103, P. G. King 108, Ettahe 112, Pretender 108, *King Trojan 108, Magnet Land 108, *Nordeck 108, Phelan 108.

Weather clear; track heavy.

*Apprentice allowance of 5 pounds claimed.

Comment on Current Events in Sports.

BOXING

Pugilism surely has reached the era of high, and perhaps frenzied, finance when an offer of $200,000 for a championship bout is held in something akin to contempt by the manager of one of the boxers. It happens in this particular instance that the boxer, whose manager cannot be interested, would receive the sum of $150,000, or three-fourths of the entire purse, for his efforts. Indications now point to the offer of William A. Brady for a bout between Jack Dempsey and Harry Wills being ignored by Jack Kearns, who looks after the business affairs of the champion.

Some time has elapsed since Brady made his offer. Kearns has been in New York all the time, usually within a half mile of Brady's office, and yet there has been no apparent effort on the part of either to get together. The promoter made his offer through a newspaper instead of putting the issue up to Dempsey's manager, and the latter takes the attitude that Brady knows where he is if Brady is eager to talk business. With Brady making no attempt to talk terms with Kearns and the latter refusing to chase the promoter to see if the offer is genuine, the whole affair is on the verge of the failure which such business methods would naturally guarantee it.

The announcement of the offer, however, served to give a good insight into the financial side of the heavyweight boxing situation today. The offer of $150,000 for a champion's services is ignored because the proposed match is regarded as worth more than the half million dollars paid to Dempsey and Carpentier for their affair at Jersey City last July. An offer of such size to the champions of other years would have started the boxer and his manager on a chase around the world, if necessary, to catch up with the promoter before he might change his mind. Two-thirds of the sum now offered Dempsey proved sufficient to interest both Jeffries and Johnson less than twelve years ago, on a 60-40 percentage basis for winner and loser, instead of a guarantee regardless of the result. The indifference which now greets an offer of $150,000 must make Corbett, Jeffries and Johnson feel that they, with the departed John L. Sullivan and Bob Fitzsimmons, reached the pugilistic heights years too early.

The Dempsey-Wills match may be worth all that Kearns believes, and Dempsey may be an individual card far in excess of that $150,000. If these things are so only Tex Rickard is likely to stage the match. He had to build an arena for one bout and he still has it. No other promoter is likely to risk close to a million dollars before seeing his first dollar of profit simply for the purpose of providing a heavyweight championship boxing spectacle for the populace.

SKATING

If the national amateur speed skating championship held at Plattsburg, N. Y., last week proved anything except that Roy McWhirter of Chicago is a worthy wearer of national laurels, it indicated that speed on ice skates is a quality not held in monopoly by any particular section of this country. Environment, of course, counts for something. The leaders for the frosty crown of the amateur skating championship each year are from New York, Chicago and points farther north. New Orleans is yet to be heard from as a serious contender.

But, taking the order of finish at Plattsburg, McWhirter won first place for Chicago, Charles Jewtraw, dethroned national champion, brought second place honors to Lake Placid, Dick Donovan registered his third place vote for St. Paul, Minn., followed by Fred Buendgen with another wreath for Chicago, Charles Gorman with the St. John, N. B., banner borne aloft, and last but not least, Willie Murphy and Joe Moore, international champion, bringing up the shattered hopes of the metropolitan district. Nothing could be fairer from a geographic standpoint, but civic pride requires local skaters to wish that the last had been first and vice versa.

As for McWhirter, he proved himself to be an all-around skater of courage and ability. His title was well fought for and fairly won, and the New York skating followers are the first to hail the newly crowned national amateur skating champion from Chicago.

BILLIARDS

Willie Hoppe has proved himself one of the most versatile players billiards has ever known. A specialist at balkline, he has shown that he can play three-cushions as well as any of those who devote themselves exclusively to that style of play. Last week at the Strand Billiard Academy, the man who for sixteen years ruled supreme among the balkliners of the world, ably demonstrated his ability as an angle player. He gave a series of exhibitions against Charles Peterson, a strong all-around player and a fancy shot expert without peer. It is true that they were only exhibitions, but they served the purpose of convincing enthusiasts of the game that Hoppe can play three-cushions with the best.

Hoppe played a total of 140 points and his average was nearly one and a half. As any who are familiar with this style of play well know a man who averages one has played exceptionally fine three-cushions. Players who have made an exhaustive study of the game and who have practiced it diligently are justly proud when they average one. In the past Hoppe has never professed to be a star at this style of play. He has dabbled at three-cushions merely as a diversion and usually in private. He has refrained from playing much of it because of the difference in the stroke required. He has preferred not to take any chances with spoiling the delicacy of his balkline stroke by using the more powerful driving stroke that is required in three-cushions.

Recently, however, Hoppe was prevailed upon to give a series of public demonstrations of just what he could do at the angle game with the result that he has convinced New York that should he elect to play it seriously he could make it mighty interesting for any of those who are rated in the championship division. It was to be expected that Hoppe was thoroughly familiar with the angles. Any man who has been playing billiards as long as he has was bound to be even though he applied himself almost exclusively to balkline. It was chiefly a question in the minds of billiard followers as to whether Hoppe could so regulate his stroke as to be effective. Not only did he convincingly prove that he could do this but he showed that his long experience had taught him a great deal about a short table game that is seldom employed by those who specialise in three-cushions.

Another outstanding feature of Hoppe's work was the manner in which his cue ball landed on the second object ball. It is extremely difficult in three-cushions to play for position. The average player merely has a general idea of where the balls may lie after a shot has been executed, but Hoppe played to land on the second object ball in such a way as to give him good position for a succeeding shot. Therein lies the secret of his excellent average.

TENNIS

There is much to be said in favor of the plea advanced by R. Clifford Black on behalf of the Tennis Umpires' Association, of which he is President, that the players co-operate with the association in discouraging the throwing away of points after a decision has been called which the benefitting player believes should have been made in his opponent's favor. Mr. Black has summarized the objection to the practice thoroughly and carefully. It is unfair to the officials and controverts the spirit of the rules. Moreover, even if, in a particular instance, the decision actually is incorrect, the throwing of the succeeding point does not fully adjust the matter. It merely gives the injured player half the advantage he should enjoy.

In the early years of the game, the lining of the matches was generally conducted in haphazard fashion, and even the umpiring was not always in such highly efficient hands as was the case when Dr. Dwight or Fred Mansfield was in the chair. The result was that decisions were often called carelessly, and it was then a pleasing thing to see the players take the law in their own hands in the effort to do justice to their opponents. There was never any doubt that a high ideal of sportsmanship always prompted the action.

But, as Mr. Black points out, the need for such chivalry no longer exists. The Tennis Umpires' Association has demonstrated its full competence in all the important championship events of the last few years. The lining has been practically on a level with the umpiring. Mistakes are always possible, of course, but they have been rare. Certainly, considering the skill and the high ideals which animate the members of the Umpires' Association, who give their services so unselfishly, no real injustice can be done any player in the long run. The practice of throwing points disconcerts these officials and is likely to lead, through consequent nervousness, to the commission of additional errors of judgment. As long as they are used at all the officials should receive the full confidence and co-operation of the players.

It is pleasant to note that the English association has followed this country's lead in establishing an umpires' association. Probably other countries will follow suit, and the effect will be to advance immeasurably the cause of uniform rules interpretations. But no umpires' association can do its best work unless it feels that the full respect and support of the players are behind it.

GOLF

It will probably shock and surprise the members of such golf clubs as Nassau, Greenwich and Blind Brook when they realize this coming year that as far as the income from dues of golfing members is concerned they rate far behind the public courses of the Borough of the Bronx, New York City. If last year's figures are any criterion, such should be the state of affairs this coming season. More than 9,000 annual permits at $5 each were issued by the Park Department last year. Total, $46,000, and in addition to this the income from daily permits and locker charges brought the income up to $60,923.

With permits at $10 each this year and lockers at a similar rate, the Park Department should receive over $100,000 from the municipal golfers of the Bronx. The most expensive private club in the country can hardly better these figures. The two championship courses at the Merion Cricket Club in Philadelphia are kept up each year at a smaller expense than this, and if golf solons of the N. Y. A. C. thought that it would take such a staggering sum to groom and manicure their proposed thirty-six hole layout near Wykagyl they would probably abandon their project and join some congenial sewing circle.

The members of the various clubs at the municipal links have joined together to protest not only against the amount of money collected from the golfers, but also against the diverting of this money to other purposes than improvement of municipal golf facilities. All things considered, the public parks golfers of New York appear to have a legitimate grievance.

BILLY BARTON WINS RICH HAVANA PLUM

Leads General Menocal Home in President Zayas Handicap Before Huge Crowd.

HAVANA, Jan. 29.—The Gold Apples Stables' Billy Barton gathered in one of the rich plums of the Winter meeting at Oriental Park, when he won the President Zayas Handicap this afternoon, and with it a purse of $5,000 and a handsome silver and gold trophy. The C. & D. Stables' General Menocal was second, with Sea Prince third.

An immense assemblage, by far the largest of the meeting, turned out to witness the running of the race. It was the first time the two old rivals had met since the running of the derby here last Spring, when Billy Barton beat out General Menocal by a head. In today's race Billy Barton lead all the way and won in rather handy fashion. General Menocal was the runner-up for the entire trip.

The big grand stand was filled to capacity. Included in the throng were members of all the embassies. President Zayas and his family occupied the State box, but the Executive witnessed the running of the stake from the stewards' stand, and presented the cup to the stables' representative, Frank Bray, after Billy Barton had won. The conditions of the stake did not call for a club cup, and there had been no previous intimation of the President's generous action in donating the trophy, a massive affair of solid gold, selected by himself.

Despite the fact that the races were run on a heavy track, keen contests were in order. Some finishes needed the official placing to decide the winner. This was particularly so with the fourth race, in which George James lasted just long enough to beat Johnnie O'Connell.

Kingworth made a runaway affair of the first, and Hutchison duplicated this performance in the second race.

The summaries:

FIRST RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. King Worth, 112 pounds (Malben), 3 to 1, 6 to 5, 3 to 5, first; Golden Red, 112 (Hunt), 6 to 5, 3 to 5, second; Beretta, 105 (Fields), even, third. Time—1:18 2-5. Hasel R., Lady Freemen, Signal Corps, Leon Rack, First Troop, Thorn Bloom, Acclamation and Humpy also ran.

SECOND RACE—For three-year-olds; claiming; purse $700; six furlongs. Hutchison, 108 pounds (Penman), 2 to 1, 4 to 5, 2 to 5, first; Navisco, 108 (Pickens), 3 to 1, 8 to 5, second; Article X., 112 (Moore), 4 to 5, third. Time—1:19 1-5. Sun Girl, Fly Cast, Diverity, Elias O. and Smiling Lad also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $700; 5½ furlongs. Old Sinner, 108 pounds (Pribble), 3 to 1, even, 1 to 2, first; Blasseaway, 104 (Fields), 4 to 5, 2 to 5, second; Judge Budrow, 102 (Penman), 4 to 5, third. Time—1:11. Jacobean, Billy Boots, Melvin and Count Boris also ran.

FOURTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and fifty yards. George James, 108 (Pribble), 6 to 1, 5 to 2, 6 to 5, first; Johnnie O'Connell, 105 (Penman), 4 to 5, 2 to 5, second; Timothy J. Hogan, 106 (Chalmers), 1 to 2, third. Time—1:49 3-5. Whip-poor-will, Audrey A., Dixie Girl, Caraway, Toyalong and Don Manuel also ran.

FIFTH RACE—For three-year-olds and upward; President Zayas Handicap; purse $5,000; one mile and a quarter. Billy Barton, 115 pounds (Kelsay), 6 to 5, 1 to 4, out, first; General Menocal, 117 (Wilson), 1 to 3, out, second; Sea Prince, 106 (Kennedy), out, third. Time—2:12 2-5. The Pirate also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and fifty yards. Blanco, 99 pounds (Bridges), 3 to 1, 6 to 5, 3 to 5, first; Bulger, 108 (Malben), 2 to 1, even, second; Medusa, 106 (Smith), even, third. Time—1:49 3-5. Miss Hilarity, For Bid, W. G. McClintock, McAdoo, Rockport and Mugivan also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and an eighth. Hasel W., 102 pounds (Kennedy), 6 to 1, 2 to 1, even, first; Mary Jane Baker, 102 (Penman), 8 to 5, 4 to 5, second; Mildred, 103 (Malben), 7 to 10, third. Time—1:58 4-5. Sibola, Deigh and Bryn-limah also ran.

Weather clear; track heavy.

POLO MATCH GOES TO N. Y. RIDING CLUB

Conquers Riding Club in Junior Indoor Game at Durland's by 14 to 6 Score.

In the continuation of the New York Riding Club indoor polo tournament at Durland's Riding Academy yesterday, the New York Riding Club Juniors rode off with the victory by the score of 14 to 6 in a match against the Riding Club Juniors. The playing of Nelson at No. 2 position for the winning team was spectacular, both on the offensive and defensive. He not only led his team in scoring with six goals to his credit, but was also a tower of strength in breaking up the attack of the opposing trio.

The first chukker was fairly close, and, aided by a three-goal handicap, the Riding Club had a total of four goals to their opponents' six. In the second chukker, however, Nelson and Fonda scored seven goals for the New York Riding Academy Juniors and overwhelmed the opposing team.

In a preliminary game, which was also a part of the New York Riding Club tournament, the rookie team from the Brooklyn Riding and Driving Club defeated the Riding Club Rookies, 10 goals to 7, in a game which was featured by the excellent work of G. Trumpler at back for the winning team.

The line-ups:

Junior Game.

N. Y. R. CLUB (14). Hdcp.	RIDING CLUB (6). Hdcp.
1—D. C. Fonda......1	1—V. C. Ruxton......1
2—E. O. Nelson......3	2—C. H. Danforth......1
Back—H. C. Crossman.2	Back—F. V. Burton......1
Total..............6	Total..............3

Goals—First chukker: New York Riding Club Jrs.—Fonda (2), Nelson (2), Crossman (2); Riding Club Jrs.—By handicap 3, Danforth. Second chukker—New York Riding Club Jrs.: Fonda (3), Nelson (4), Crossman; Riding Club Jr.s: Ruxton (2).

Referee—G. C. Sherman. Timekeeper—A. W. Kinny. Scorer—Basil Grant. Time—Two chukkers of 10 minutes each.

Rookie Game.

BROOKLYN (10).	RIDING CLUB (7).
1—H. Davenport.	1—H. Ruxton.
2—W. Sackman.	2—B. Albright.
Back—G. Trumpler.	Back—T. Ewing Jr.

Goals—First chukker: Brooklyn Rookies—Sackman (5), Davenport (2); Riding Club Rookies—Ruxton (2), Albright, goal by pony. Second chukker—Brooklyn Rookies: Davenport (2), Sackman; Riding Club Rookies: Ruxton (2), Albright.

Referee—G. C. Sherman. Timekeeper—A. W. Kinny. Scorer—Basil Grant. Time—Two chukkers of 10 minutes each.

HAVANA ENTRIES.

For Tuesday.

FIRST RACE—For four-year-olds and upward; claiming; purse $700; six furlongs. *Lullaby 102 pounds, Mabel Reynolds 107, *Bubbles 110, *Dandy Van 110, Say When 110, Fickel Fancy 110, Automatic Red 112, Jap Muma 112, Short Change 115, Handlemar 115, Catoctin 115, Don Thrush 115.

SECOND RACE—For maiden three-year-olds; claiming; purse $700; six furlongs. *Aleso 100 pounds, *Plandelia 100, *Hyeres 100, *Artemisa 100, *Keltoi 102, *Tag Day 105, Margaret Nash 105, Fannie White 105, Rebuke 110, Old Folks 112.

THIRD RACE—For four-year-olds and upward; selling; purse $700; five and a half furlongs. *Perplexity 96 pounds, Peggy Rives 103, *Rey Ennis 105, Jessica 105, *Billy Boots 105, Walking Dream 107, Redland 110, Chiaca 110, Pittsburgh 110, Tom Goose 110, Willie Woods 112, Frascuelo 113.

FOURTH RACE—For four-year-olds and upward; selling; purse $700; five and a half furlongs. *Riposta 100 pounds, *Harold K. 101, Norfolk Belle 105, *Discussion 105, *Loyalist 105, Golden Flint 106, *Waterford 107, *Hoover 107, Judge Budrow 108, Luimeme 110, Shotaway 110, First Consul 116.

FIFTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and fifty yards. *Aigrette 100 pounds, *Mary Erb 104, *Plantarede 105, Caraway 105, *Toyalong 105, Navajo 107, Sir Adsum 110, Guardsman 110, Pokey B., 112.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and fifty yards. *Wreckless 90 pounds, *Little Dear 104, *Stirup 104, *High Olympus 105, *George W. 107, Salesman 107, Peaceful Star 110, *Fair Orient 110, *Aztec 110, Fair and Warmer 110.

*Apprentice allowance claimed.

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NEW YORK, MONDAY, JAN. 30, 1922.

AN UNINSTRUCTED AMBASSADOR.

It is hard to understand the nervous disquiet of the State Department over Ambassador HARVEY's activities in Paris. The innocent official intimation in Washington is that he has had no instructions to do what he is reported to be doing. But imagine Colonel HARVEY's snort of indignation at the idea that he needs to be instructed. He is himself the great instructor. Having magisterially explained in many a speech and article the true foreign policy of the United States, it is not to be supposed that he now has to wait for a mere Secretary of State to telegraph him what to do or say. Premier POINCARE much wants to know what are the exact intentions of the American Government, and Ambassador HARVEY is the very man to inform him. The State Department may anxiously wonder what on earth the Ambassador is about, but he knows, and that ought to be enough for the rest of us.

It may be that Ambassador HARVEY is proceeding to instruct Europe without instructions. If so, he doubtless is consciously acting in the spirit of WALTER BAGEHOT's saying that a diplomatic representative goes abroad not only as an agent but also as a "spectacle." If Colonel HARVEY has, for the honor of his country, several times made a spectacle of himself in England, why should he discriminate against France? The French Government may, in its turn, desire to ask him questions. M. POINCARE will perhaps recall Ambassador HARVEY's solemn dictum at Liverpool that the United States would never enter into a treaty of alliance, and may wish to know if that can be reconciled with the Pacific alliance which France has just signed along with the United States. But even without instructions it is certain that the Ambassador will be able to explain away any little awkwardness like that.

PAYING THE PIPER.

Senator MYERS said in the Senate last July of the bonus-for-votes:

> Are the working people of the country demanding it? Are the taxpayers demanding it? Is business demanding it?

No. An organized propaganda, working upon the suggestibility of the soldiers and the pigeon-livered temperament of politicians, has done its work effectually. The bill is to be prepared and passed in haste. There will be plenty of leisure in which to repent. How shall the billions so airily to be tossed away be raised? They must be raised by new taxes. However they may affect publicly to scorn Secretary MELLON's warning of the danger of increasing the public debt by new borrowing for the bonus, Congressmen must know that taxation is the only means of raising the wind.

Yet Representative GARNER of Texas, a Democratic member of the Ways and Means Committee, proposes to tie up the bonus with the interest, of uncertain amount, from the foreign debt yet to be refunded. Mr. HARDING has expressed his opposition to any such linking of the Bonus bill to the Foreign Debt Refunding bill, yet to be passed.

If that interest isn't sufficient to meet the direct appropriation for a bonus which Mr. GARNER favors, he would authorize the Secretary of the Treasury to issue certificates of indebtedness "to be redeemed as far as practicable" out of interest received on the foreign bonds. The Secretary has $2,200,000,000 to refund within a year. Naturally he would welcome any project to interfere with that and other refunding operations and to stiffen interest rates. Mr. GARNER is merely playing the old game of whipping the devil around the stump. Whatever interest is paid on foreign indebtedness discharges so much interest on Liberty bonds. The taxpayer pays; there is no way of relieving him from paying for this political gratuity and bribe; and there is no way of gulling him into the belief that he doesn't.

The same thing is true of Mr. GARNER's alternative proposal that "with "the consent and approval of the "President"—which wouldn't be given—the Secretary would be authorized to sell, endorsed or unendorsed by the United States, the foreign Government bonds it holds, "as he may "deem necessary, and apply the pay"ment, so far as required, to the pay"ment of the deficiency." All this sort of stuff belongs to magical political economy or Alice-in-Blunderland. No tax, no bonds. What taxes shall be laid? The Republican members of the Ways and Means Committee must be having doleful days and weary nights pondering on that.

Mr. MELLON unfeelingly says that "it is exceedingly difficult to discover "new taxes that could be properly "levied to yield as much as $850,"000,000 within two years." There have been discreet whispers that soon died out about slapping a tax of 5 cents a gallon on gasoline, that necessary of life, especially to the farmer, a sacred, dreaded, and at present iracund, though triumphant, personage. Then there is a sales tax, understood at one time to be reserved for this special holy purpose of a bonus. Mr. FREAR of Wisconsin, a Republican member of the Ways and Means Committee, warns the House that the Republicans "will lose the whole country" if they impose a sales tax for the bonus. There is "no necessity in his judgment "for placing this sort of burden upon "the people." Yet he hankers for a bonus. How is there to be one without placing a burden, a new, extraordinary burden, on the people?

While most of the Democrats in Congress are just as jelly-backed as most of the Republicans, and each side is merely trying to prove to the "soldier vote," largely mythical, that Codlin's the friend, not Short, the party in power will naturally be held responsible for new taxes. The denial of the full, expected relief from burdens admitted by the Republicans to be "staggering" has been enough, without additional offense, to make American business and thrift sullen or mutinous against the Republican promise-breakers. From the disappointed and duped taxpayers the Republicans may well receive next Fall a compensation adjusted to their failures, their follies and their cowardice. The Democrats are every jot as bad, but they aren't responsible.

Meanwhile, without any political intention, it is proper to recall what Mr. HARDING said in his address to the Senate, July 12, 1921:

> It would be most discouraging to those who are bending their energies to save millions to have Congress add billions to our burden at the very beginning.

Apparently, Mr. HARDING is not easily discouraged. Or has there been some miraculous change, hidden from the country but revealed to Washington, in financial, business and industrial conditions since last July?

DRAFTING WAR RULES.

The resolution of the conference at Washington providing for a commission representing the United States, Great Britain, France, Italy and Japan to revise the rules of war with relation to the "new weapons" requires those Powers "to confer as to the ac"ceptance of the commission's report "and the course to be followed to se"cure the consideration of its recom"mendations by the other civilized "Powers." Unless agreement were practically unanimous, the new rules might be more honored in the breach than in the observance. Precedent does not encourage the belief that the example of the best nations fixes the standard among combatants in modern wars. Once the issue is joined and armies take the field, restrictions for humanity's sake are bound to be irksome and the temptation to discard them is strong. Furthermore, there has been reluctance even at the conference table to be bound by restrictions for more than a term of years.

The representatives of seventeen European nations, including Great Britain, France, and Prussia and the North German Confederation, met at St. Petersburg in 1868, upon the invitation of the Czar, to consider the use of explosive projectiles in war. In view of the havoc done by enormous high-power explosives in the great war, it now seems grotesque that the nations represented at the St. Petersburg conference should have been so credulous as to agree to renounce the employment of projectiles containing explosive or inflammable substances of a comparatively light weight. But the declaration of St. Petersburg might be regarded as a trial balloon. Thirty-one years later (1899), at the Hague conference, where twenty-five nations, including the United States, were represented, it was agreed that, for a term of five years, in no war between two or more of the "signatory Powers" should projectiles or explosives be launched from balloons or similar contrivances. This declaration expired in July, 1904. At the same conference the use of projectiles filled with asphyxiating or deleterious gases was forbidden for a term of five years. The representatives of the United States were instructed not to sign this agreement, but Germany was one of the signatories. At the next Hague conference the use of deadly gases was brought up again, and the United States still refused to sign, taking the position, with which Admiral MAHAN, one of the American delegates, was in full sympathy, that asphyxiating gas might be a comparatively humane method of eliminating combatants in battle. This brief record of the prohibition of "new weapons" and its sequel leaves no room for doubt that, unless all the nations of the world band together to frame rules to govern warfare, the work of commissions and conferences will be a tragic waste of time and effort.

The sentiment of the civilized world has pronounced the use of poison gases in the field, the dropping of gas bombs and high-power explosives from airplanes, and submarine warfare in some of its forms, barbarous and intolerable. It is these agencies and instruments that at Mr. BALFOUR's suggestion the conference of the five Powers will discuss and restrict or abolish. Assuming the work to be done and well done, how are "the other civilized Powers" to be brought into harmony with the commission's conclusions? Are not all the civilized Powers included in the League of Nations, exclusive of the United States, Germany and Russia? The League is now engaged in revising international laws, and the "new weapons" will have its attention. There is no reason to believe that the work of the League's committee will not be thorough, as well done as that of the commission representing the five Powers, four of which are members of the League of Nations. Thus there will be a duplication of labor as regards the "new weapons." Germany and Russia must finally be brought into line. Is the League of Nations the better agency to approach and persuade them, or the commission appointed by the Washington conference, which will contain only one non-League member? Finally, must the five-Power commission ask the League to sanction its code of rules, or what shall be the process of enlisting "the other civilized Powers"?

LENIN AT GENOA.

The head of the Russian oligarchy has decided to go to Genoa, as might have been expected. So far as political morality is concerned, there is no very great difference between LENIN and some other personages who may take a prominent part in the Genoa deliberations. Intellectually, the discrepancy is somewhat larger, and one must fear that it is in LENIN's favor. Above all, he will have the charm of novelty. To a Europe already familiar to satiety with Mr. LLOYD GEORGE and the other great men of the Western world, LENIN will be as new, and as entertaining, as that other recent visitor, CHARLIE CHAPLIN.

And he will talk. Governments which have suppressed Communist propaganda, or driven it under cover, will be much in the position of a cotton State which had spent all its money to get rid of the boll weevil and then allowed somebody to fly over in an airplane and drop boll weevils by the bushel. It is not likely, to be sure, that what LENIN says will have any powerful effect on the politics of England, France or Italy; all three countries seem pretty well immunized. But everything LENIN says will be on the front page, and LLOYD GEORGE will have to play second fiddle. For once it looks as if the British Premier's instinct for publicity had failed him.

TIRED RADICALS REFRESHED.

The world does move, even the world of revolutionist propaganda. Bolsheviki to whom industrial democracy was once a sacred gospel have reverted to capitalist individualism. The Fabian Society of London has been submerged by Guild Socialism, which woos the middle class, once hated by all Marxians, and acknowledges the need of private property and the political State. And now our own Intercollegiate Socialist Society has cut loose from its moorings. It has discovered "industrial democracy." Hitherto, as a brand-new pamphlet explains, American Socialists "have been so splendidly busy "that they haven't worked out a plan "of nationalization" for the mines, the railways and other basic utilities. Yet it is never too late to be radical. The society now plumps for the "so"cial ownership and democratic con"trol of our industrial life" and has rechristened itself the League for Industrial Democracy. When Russia is well on the way to capitalist regeneration, our college Socialists will still be shouting for a dictatorship of the proletariat.

Already they see the need of intellectual leadership. "A small, deter"mined group can set the thinking of "a nation." (Hermione's home paper please copy.) "The core of the or"ganization must be the thinking "group." We are even told what this core shall think. Among the "stirring pamphlet literature" to be produced is a "brisk, popular treatment" of "The Tumble of the Triple "Alliance, or Why the Militants Can't "Boss the Moderates." Also, there is to be a "stimulating literary pamphlet" entitled "The Middle Class." This is to be "a folksy pamphlet in "Kansas or Indiana style, introducing "us to ourselves." It is to be "accurate, one idea, well written"—and also, but presumably in the financial sense only, it is to be "cheap." In similar wise, "literary societies, engineering groups, women's clubs" and other potentially serious thinkers are to be instructed by "philosophers of the new order." Free verse also is to do its bit. "We must send out "poets with the flaming vision of a "new world."

Self-confessedly, these intercollegiate thinkers have of late been a spent fountain. "During the grilling years "of the war we pumped dry the reser"voirs of our inspiration, and we are "trying still to pipe out ideas from the "dry residue at the bottom." As WALTER WEYL has pointed out, the sad tendency of radicals is to become tired. But under the bright, new banner of Industrial Democracy "the "building of the new world will be"come a single, triumphant crusade "instead of innumerable tired move"ments." To this end, an Apostle is to be sent out whose function shall be "to give beef, iron and port to Tired Radicals." It is a prescription of which many feel the need. And if by chance the reading of intercollegiate pamphlets leaves them more fatigued than radical, they will doubtless waive all claim to the beef and iron.

FIXING PRICES.

The farm conference asked Congress to consider the possibility of fixing the prices of agricultural products. The history of price-fixing is full of disappointments. Prices are the expression of human desires, and desires vary. If desires cannot be stabilized, prices cannot be. The farmers have crops and need farm supplies. They have a right to estimate the worth of their wants and their products in relation to each other.

It is in vain for the farmers to protest that they ought not to be expected to sell below the cost of production. Others have had to do it. Nor can the farmers demand supplies below the price asked by manufacturers. Neither are free agents to fix their own prices. There are pressing on the market millions of tons of distress crops held in countries where the farmers are financed less liberally than here. The market will take the cheaper offerings. If our farmers had had less credit, they would have sold at higher prices and would not now be holders of land bought at higher prices than can now be obtained.

President WANNAMAKER, at a hearing on the Ladd Price Stabilization bill, urged expenditure of $500,000,000 tax money in buying crops. That sum is a drop in the bucket. Nothing would weaken prices so much as accumulation of a half billion worth of produce overhanging the market.

The Department of Commerce is preaching sound doctrine. Discussing the fact that in all surplus crop countries there is a demand for Government relief, it says: "The great "economic changes that produce "world price levels are much larger "than Governments, and therefore no "governmental agency has been able "to devise a scheme that could thwart "or apparently delay the gradual set"tling of prices to lower levels." Production has decreased in practically all surplus countries and increased in all importing countries. Large new crops are due from the Antipodes March 1, and the demand will shift to them unless our farmers meet their prices. Sympathy for the farmers will not alter the facts. Selling out to the Government would only shift the burden to the taxpayers. Like all others entangled in markets, the farmers must use their best judgment and abide the result.

REPARATIONS.

The note sent to the Reparations Commission by the German Government on Saturday fell on the last day of the time limit. That is characteristic of the course of Germany for the past two years. Her Government has reached all of its vital decisions at the eleventh hour. Like a desperate debtor, it has used up its last day of grace, and then has whiningly asked for more grace.

The proceeding has necessarily given the German Government the air of being both mean-spirited and futile. The thing which it has protested that it could not possibly do it has always agreed to do as soon as pressure was applied. But it is uniformly late about it.

It is late now in setting its financial house in order. The grave warnings and demands of the Reparations Commission have led it to do, or to assert that it is trying to do, what it should have undertaken long ago. Chancellor WIRTH informs the Reparations Commission that this year the German budget will be made to balance. This is the expected result of higher taxes and the cutting off of Government subsidies. Moreover, something like a direct property tax is to be levied in the form of a compulsory loan, without interest, of a billion marks. And the German Government also declares that it will take measures to prevent the flight abroad of German capital in order to escape taxation, and that it will be more diligent in appropriating for use in the payment of reparations the bills of foreign exchange in the hands of German exporters. All this should have been done earlier. It is done now only under virtual compulsion. The conduct of the German Government from the signing of the Versailles Treaty down to this day has been such as fairly to invite the threat by the Allies to use force to make Germany live up to her obligations.

Even now the last-minute German Government begs to be let off from further payments in 1922. In 1923 it will resume paying—perhaps—but for the remainder of this year it is declared to be impossible. So far as this is a plea to be allowed to make larger payments in materials and smaller in cash, the Reparations Commission may well entertain it. But in the respect that it is an indirect appeal to recast the financial sections of the Versailles Treaty, and to bring the question of revision up at the Genoa conference, it is destined to fail. It is only one more blunder of the German Government, one more demonstration of its inability to read the mind of the Allies, and its omission to take note of positive statements made by the English and French Governments. LLOYD GEORGE plainly asserted, in his speech after his return from Cannes, that he was in perfect agreement with France on the subject of exacting from Germany every mark of war reparations that she possibly could pay. And BRIAND, in his address to the Chamber, asserted in the most positive way that France, as a result of the Genoa conference, would not "lose a single centime of what was owing to her." Does Germany expect POINCARE to be more lenient than BRIAND?

The prolonged shuffling and repeated delays of the German Government in the matter of reparations have all the marks of a policy deliberately calculated. To gain time, to tire out the Allies, to hope that something lucky may turn up in the chapter of accidents—those have been the obvious motives. We are now more than two years from the signing of the treaty of peace. In that period Germany, with a population of 60,000,000, has paid only about half the sum which France, with a population not much more than half hers, paid to Germany in the two years following 1870. In this reckoning no account is taken of Germany's return of goods actually stolen in France and Belgium. That is not war reparation; it is shamefaced restitution.

TOPICS OF THE TIMES.

Dr. Einstein Finds an Expositor.

People who are neither philosophers nor mathematicians—most of us, in other words—should not expect to understand the relativity theory without going through the long course of study that has carried a few industrious persons through difficult ascents to the heights where Dr. EINSTEIN and other such climbers have arrived. When it was announced that only about a dozen people in the world were capable of comprehending relativity in its new sense, there was an almost general resentment, as if some charge of stupidity or ignorance had been made against almost everybody. That was curious because nobody hesitates to admit that there are many things in science he does not know, or that the limit of his mathematical knowledge is surpassed far below the very loftiest of mathematical domains.

Not a few would-be popularizers of the Einstein theory have written for the magazines and newspapers what they claimed were explanations of them, understandable by ordinarily intelligent and educated folk. But the thing simply cannot be done, any more than conic sections or the differential calculus can be made clear to boys and girls in the grammar school. In spite of all that, however, it is possible for the ordinarily intelligent and educated to get a correct notion of the relativity theories—of what they are and what they are about—from an expositor who, besides being one of the favored dozen, also has the power of lucid expression.

Such an expositor is CHARLES P. STEINMETZ, and he has contributed to the February Harper's an article which in a few admirably written and beautifully simple pages really does what so many other writers vainly have tried to do. A reading of the article will not make anybody the thirteenth understander of Dr. EINSTEIN, but it will enable anybody really interested and capable of doing a little hard thinking to say, "Yes, I see what the theory is and how it changes the older conceptions of time, space and matter."

"Business" Believes in Science.

Dr. STEINMETZ's article deserves consideration for another reason. It is in itself an illustration of the new respect which "practical" men now have for science, and even for what is called "pure" science.

This eminent man does his work of thought and research, not under the auspices of an endowed university that can afford to let him hunt for truth, regardless of whether what he finds is or is not an immediate help toward making a living. Instead, he is on the staff of an industrial organization, a manufacturing corporation that seeks profits on its products as eagerly as any other of its kind. It, too, not only thinks, but knows, that it can afford to put its laboratories and its resources at the command of a philosopher-mathematician. A few other like organizations have come to realize that between theory and practice there is no such gulf as was believed to exist by all the manufacturers of another, not very remote, day.

The Germans were the first fully to appreciate the service that science could render to business, and they had their reward in such a rapid growth of trade as never was seen in any other country. That they tried to hurry it by resort to an exactly opposite method—the oldest and most barbarous of all—says a lot about Germans, but nothing at all about science. For their mistake, as for their wisdom, they had their reward.

Painless and Yet Horrible.

Out in the State of Nevada, next month, a new method of executing the sentence of death on criminals is to be tried for the first time. The electric chair is not modern enough for the Nevadans, apparently, or else it displeases them in some way, and their law calls for the putting of condemned murderers to death in what is called, in euphemistic terms a "lethal chamber"—a room that can be made airtight and into which at will can be introduced through hidden conduits a suffocating gas. The selected victim goes to sleep in this chamber, not knowing whether that night or some other his sleep will have no waking.

Viewed merely as a means of killing this plan has certain merits. It presumably is quite painless, physically, and the death spectacle is less repulsive than the one that follows the use of the ax, the rope or the chair. There are more kinds of torture than one, however, and the mental experiences of a man who must do what sleeping he can in such a chamber are—not enviable.

Whether the punishment thus inflicted is "cruel" or not is a question on both sides of which something might be said, but that it is "unusual" seems undeniable. Is it therefore unconstitutional? The counsel of the condemned Nevadans say it is, but the electric chair also was "unusual" a few years ago, and yet it has come and remained with the sanction of the courts.

A Bad Check Goes Unpenalized.

It is impossible to commend, or even to excuse, the giving of a bad check in payment for goods received; and yet a Judge out in Michigan has just thrown out of court the suit of a plaintiff who was ready to prove that for goods delivered he had received nothing except a draft that came back to him marked "No funds." To make this decision the more surprising, the maker of the check admitted not only that it was worthless, but that he knew it to be worthless when he gave it.

The explanation lies in the fact that the seller was a bootlegger and what he sold was forbidden liquor. The Judge held that, as the whole transaction was illegal, neither rights nor obligations were created by it.

That sounds as if it were good law, and nobody is going to waste any sympathy on the defrauded vendor. Yet defrauded he was, and, as the buyer was rather worse than he, having committed not only the same offense, but another on top of it, to the lay mind the decision seems, if not exactly wrong, at least not exactly right.

It will not have even the effect of discouraging other bootleggers. They merely will refuse checks and demand cash on the nail.

LAW A BUSINESS?

Says Professional Tradition Is Departing From the Bar.

To the Editor of The New York Times:

Some of the remarks by William D. Guthrie at the Bar meeting, reported prominently in your columns this morning, deserve challenge. My experience of eighteen years at the Bar, during ten of which I was Assistant City Solicitor of Philadelphia, one year counsel for the Bureau of Police of that city and three years assistant counsel of the United States Shipping Board Emergency Fleet Corporation, does not lead me to agree with Mr. Guthrie's conclusions, but rather to confirm the strictures of the author of "Mirrors of Washington" and its reviewers in all the leading weeklies and monthlies.

Of course, I speak from a decidedly uncommercial and rather professional background. Business I inherit a distaste for. One of my grandfathers and an uncle on each side of the house were attorneys at law; my father, two brothers, an uncle and first cousin have been ministers; the other grandfather and a first cousin were physicians, as were the father and paternal grandfather of my maternal grandmother. Another uncle is a portrait painter, as are three first cousins; another first cousin is a violinist, another a composer-pianist. Ethelbert and Arthur Nevin as second cousins, Helen Keller as a fourth cousin, Henry Adams and Henry Wadsworth Longfellow as cousins of my grandmother, give our family a rather intellectual bent.

First, as to the Bar in general: It has been flooded with young men in recent years whose fathers were brought up in the fierce commercial rivalry of the ghetto and whose grandparents peddled in Russian cities. Naturally these chaps, without any fault of theirs save heredity and environment, can hardly perceive the ethical nuances bred in the blood of those of us endowed with New England and Pennsylvania Friends' principles practised for ten generations. The strife for life has made the law a business, no longer a profession.

As to Elihu Root, hailed by so many as the Bar's leading figure: we of Philadelphia rather take our ideal from men like the late John G. Johnson, John Cadwalader, the newly appointed Senator Pepper, the late Henry Budd, A. H. Wintersteen, the late Judge Penrose, Judge Willson, the late Judge Sharswood and others of their sort. Did not the people of your State express their opinion of the standards of Senator Root when at the polls they rejected his proposed constitution for their organic law by an adverse majority of 540,000, a tremendous defeat when one makes allowance for the fact that when the average citizen votes on a measure he is inclined to do so in the affirmative?

HENRY J. GIBBONS.
Philadelphia, Jan. 21, 1922.

Ashes for Horses.

To the Editor of The New York Times:

It is quite heartrending to see the large numbers of horses falling down on the roads in their present icy condition. Since the safety of the pedestrian is assured by the sprinkling of ashes on the entire clearance of ice, surely it would not be too much to do the same for the horses.

Would it be too expensive for the City of New York to utilize the services of a reasonable number of unemployed and have them throw ashes or gravel on the roads, thus sparing the bones of the veriest trusty servant of man? SHEILER TURNER.
New York City, Jan. 13, 1922.

THE GOLDEN LIST.

With straining eyes I search
The golden list upon the marble wall;
Ah, it is here—the one dear name I seek!
A sudden rush of blinding tears
Now shuts out every name!

It seemed but as a yesterday
I came to Princeton town
To see him run the two-mile race.
(He won it!)
I can see him yet
Flashing like an eagle by,
And when 'twas won his lungs of steel
Had heeded not the task.
O Princeton, then we did not dream,
Nor you, nor I, that time should bind
But one small sheaf of years
Before your eager sons would haste
To enter in a great world-race
To make a righteous goal.

I am glad he ran the greater race,
Even tho' the poison breath of hell
Was blown on him, and he is here
No more, save in the marble and the gold.
God, lay compelling hold on us
Who mold this after day,
Lest the race were run in vain!

MARY L. D. MACFARLAND.

NEW ROOSEVELT LETTER.

Wrote to Stefansson of His Pride in River of Doubt.

The Roosevelt Memorial Association made public yesterday a letter written by Theodore Roosevelt to Vilhjalmur Stefansson, the explorer, about the Colonel's discovery of the River of Doubt.

"My own deeds," he wrote, "need no special recognition. About all I would say of myself is that, compared with the other Presidents, Prime Ministers and the like, I did some work worth while doing. I do not come, as Colonel Rondon does, in the explorer class which would include you and Peary and Amundsen, and Nansen, and Scott, and Shackleton, and Livingston, and Baker, and Spel, and Grant, and Hedin, and Swinefurth, and other men who did big things.

"I am glad I had the chance to explore an unexplored river and put it on the map. I was past middle age at the time and knew this would be the last thing of the kind I could hope to do. In my case, the exploration was its own reward."

The letter was one of two from Mr. Roosevelt left in the explorer's possession after the destruction of his ship Karluk, which was lost on his polar dash. It will be included in the collection of mementos pertaining to Roosevelt's life as a naturalist that will be placed on view at the Public Library today as an addition to the exhibit of the Roosevelt Memorial Association.

In the addition are original documents and manuscripts relating to the "nature faker" controversy. Edward B. Clark, author of the nature faker story, has contributed to the collection the original manuscript of the article, which is accompanied by penciled notes in Roosevelt's handwriting, showing additions and corrections to the author's copy.

The collection includes photographs and books in which Roosevelt figures with John Burroughs.

Among the many volumes concerning natural history is "The Master of Game," by Edward, Second Duke of York, which is described as the oldest English book on hunting. Another rare volume is "Summer Birds of the Adirondacks," Roosevelt's own copy of his first natural history publication, which made its appearance in 1877. The rarest Roosevelt book is "The Birds of Oyster Bay," one of three of this work in existence, published in 1879. Other books in this collection are: "Camping and Tramping with Roosevelt," by John Burroughs; "T. R., the Outdoor Man," by Henry Beach Needham; "The North American Indian," by Edward S. Curtis, with foreword by Roosevelt; "In the Louisiana Canebrakes," "Bird Refuges," "Hunting Devilfish," "On the Little Missouri," and "Hunting in the Cattle Country," all by Mr. Roosevelt.

WILL CONSIDER BONUS.

State Legion Meeting to Discuss Measures Proposed in Legislature.

Special to The New York Times.

ALBANY, Jan. 29.—The principal subject to be considered at the annual meeting of the New York State American Legion here on Tuesday will be a soldier bonus and how the State can best provide one. At present there seems to be a wide difference of opinion among members of the Legislature on the bonus question. Assemblyman Brundage of Orange has introduced a bill to provide for raising a direct tax of $30,000,000 for veteran relief and has announced that this meets with the approval of the soldier members of the Legislature. Speaker Machold and other leaders are said to be opposed to this measure.

Governor Miller has announced that he favors a constitutional amendment to offset the decision of the Court of Appeals, which held the soldier bonus law of last year unconstitutional. It is said the Governor is inclined to favor the Barnes bill, which seeks to amend the Constitution so that the Legislature could issue bonds up to $45,000,000 for a bonus. Assemblyman Cuvillier of New York City has a compromise plan which would authorize the Governor to enroll in the reserve militia all from this State who served in the World War. Bonds would then be issued up to $40,000,000 and each veteran would be paid $10 for each month he served.

CONSIDERING MOTHER AID.

Legislators Say 10,000 Babies Are Stillborn in State Yearly.

Special to The New York Times.

ALBANY, Jan. 29.—Relative to the Sheppard-Towner Maternity law recently enacted by Congress, legislators stated today that every year in this State 10,000 babies are stillborn and nearly 8,000 die before they reach the age of one month. Death claims 1,400 mothers in childbirth.

With these figures before him, Governor Miller will try to decide the course to be followed by the State in accepting the aid of the Federal Government under the Sheppard-Towner act. In a recent address the Governor criticised extending Federal control over functions and activities of States.

The Federal law appropriates $1,480,000 for the first fiscal year, and States that accept the aid receive $10,000 each for the first year and $5,000 each year for the following five years. Senator Lusk, majority leader, and Assemblyman McGinnies, Chairman of the Ways and Means Committee, said today that consideration was being given as to whether the State would accept this aid. The State would be required to appropriate between $75,000 and $85,000. If the State refuses to accept aid under the act it would still pay a large part of the Federal appropriation without getting any benefit from it.

N.Y.U. DEAN DEFENDS SPORTS

Finds They Have Not Hurt Scholarship Among Students.

Dean A. L. Bouton of New York University said yesterday that athletics and other extra-curriculum activities had not proved injurious to the scholastic standing of N. Y. U. students.

"I have placed under observation 267 undergraduates who might be said to be representative of the student body of the entire university," Dean Bouton said.

"Among these 267 are 27 included in the list of those who have no grade lower than 'B' in the entire college year. At the other end of the list are seventy-three students who have one or more conditions in their various subjects. The remaining 167, comprising the larger proportion of the group, lie between these two extremes.

"Among the seventy-three conditioned students there were eleven engaged in undergraduate activities, just equaling, it happens, the number from among the twenty-seven high-standing students. Four of these were in athletics, five in publication work and four in musical and debating clubs."

EGYPTIAN PLOT REVEALED.

Weapons Found After Threat to Kill Minister.

CAIRO, Jan. 29.—The police, informed of a plot to assassinate Abdel Khalek Sarwat Pasha, Minister of Justice, last night raided a house and found there six bombs ready for use and also a number of pistols.

Several persons were arrested.

World Court Meeting Postponed.

THE HAGUE, Jan. 29.—The inaugural meeting of the Permanent Court of International Justice has been postponed, but it probably will be held within a fortnight. The meeting was to have been held tomorrow.

SAYS FIXED CHARGES BAR CUTS IN TAXES

But Budget Committee Chairman Declares Republicans Have Kept Down Expenses.

ADMITS COSTS ARE "HIGH"

For This Madden Blames Obligations Due to War, Which Will Steadily Decline.

Special to The New York Times.

WASHINGTON, Jan. 29.—Representative Martin B. Madden, Chairman of the Budget Committee, discussing the tax situation and the inability of the Republican Party to reduce taxes or appropriations greatly, said today that this condition was brought about by the necessity of Congress raising $1,845,000,000 in fixed charges before providing for the ordinary expenses of the Government.

These fixed charges, which will last for a generation, are interest on Liberty bonds, the sinking fund and expenses connected with the allotments to soldiers and their rehabilitation.

The burden of carrying war expenses for many years will be increased by the bonus. This, it is estimated, will bring the fixed charges up to at least $2,650,000,000 a year. It is hoped, Mr. Madden says, that the Budget Committee will be able to lop off at least $150,000,000 from the Naval bill this year because of agreements expected to result from the Washington conference.

Presenting the efforts of the Republican House to reduce expenses, Mr. Madden said:

"When the Sixty-fifth Congress expired, on the 4th of March, 1919, the Republicans came into control of the legislative branch of the Government. When the Democrats retired there were eight supply bills which had not been passed. If the Government was to function, these bills had to be enacted into law before the 1st of July. That made it necessary for President Wilson to call the Congress in special session, which he did on May 19, 1919.

Cites Republican Reduction.

"The amount carried in the bills to which I have referred, and which were not passed by the Democrats before retirement, had been definitely decided upon, and most of the bills had passed one house. The Republicans took these bills up for consideration and passage and reduced the amount agreed upon by the Democrats $950,000,000.

"The estimates for the following year were submitted by the Democratic Administration to the Republican Congress, and from the amount estimated as necessary to conduct the Government the Congress cut $1,474,000,000. The estimates for the succeeding year were submitted by Mr. Wilson's Administration, and from the amount recommended as necessary the Congress cut $1,500,000,000, making an aggregate reduction of $3,915,000,000, or within about $80,000,000 of the amount necessary to conduct the Government for the present fiscal year.

"The revenue bill recently passed reduces the present taxes about $815,000,000. If the reductions above referred to had not been made in the estimated expenses of the Government as submitted by Mr. Wilson's Administration, instead of a reduction of $815,000,000 in the taxes there would be an increase of $3,800,000,000.

"It is frequently said that the cost of government is too high; that extravagance exists. Well, the cost is high, but I do not think extravagance exists now in many places. As far as possible we are reducing the cost in every branch of the Government. It is higher than it should be, but that is due to the obligations which have come down from the war that have nothing to do with the cost of present activities. As these obligations are cleaned up, costs will be reduced.

Tells of Appropriation Cuts.

"The Republican Party has made a good start. It came into control of the Congress in 1919. The expenses of the Government that year were over $19,000,000,000. The succeeding year the expenses were $7,500,000,000; in 1921, $6,500,000,000, and for the current fiscal year 1922, which ends June 30 next, the estimated expenditures are $4,034,000,000. That indicates a reduction in cost, doesn't it?

"Why does it cost so much? The answer is simple. We have $975,000,000 interest charges, $381,000,000 sinking fund charge, and $489,000,000 of expense connected with allotments, allowances, compensation, vocational training, hospitalization, insurance and payments to the dependents of dead or wounded soldiers who fought in the late war, amounting in all to $1,845,000,000; no part of which existed before the war.

"We are continuing to reduce from day to day. The first three appropriation bills which have been presented to the House this session make a further reduction of $46,000,000 over the estimates, and this policy will be continued until the end of the session."

ASKS JAPANESE ARMY CUT.

Kokuminto Party Declares Environment is Completely Changed.

TOKIO, Jan. 28 (Associated Press).—The Kokuminto Party has introduced in the Diet a resolution calling for the retrenchment of army expenditures and "the wiser appropriation of State revenues to matters of urgent importance."

The resolution says the Government should not lose any time in submitting a concrete plan for land armament restriction.

Accompanying the bill was a declaration which said Japan's environment had completely changed since the war and that the Kokuminto Party recommended a reduction of the army by one-half, or a reduction in the term of conscription to one year.

The Premier, Baron Takahashi, in replying to an interpellation, said the Government would convoke an extra session of the Diet for the purpose of reframing the budget in case the disarmament treaty arranged at Washington was ratified.

SEEK REPEAL OF ORDINANCE

Merchants' Association Says Hoists Do Not Require Skilled Engineers.

The Merchants' Association announced in a statement yesterday that steps will be taken to obtain the repeal of the city ordinance which forbids any person except a duly licensed engineer to operate any ice machine or a hoisting machine in construction work. The association will also oppose a bill in the Legislature which forbids the hoisting of building material on the outside of any building five stories or more high in the course of construction.

The association contends that the employment of engineers at high wages is unnecessary, as the work can be done without danger to the public by "low grade labor at a moderate cost." The legislative bill is opposed because it includes all materials. The association contends that "lumber or timber" should be substituted for "material," as other classes of material are not dangerous to handle by hoists.

BRITAIN RENEWS OFFER TO EGYPT

Willing to Recognize Her as a Sovereign State When Three Conditions Are Met.

COMMUNICATIONS ARE FIRST

Britain Must Protect Foreign Communities, and All Outside Aggression Must Be Prevented.

LONDON, Jan. 29 (Associated Press).—The basis on which the British Government would be willing to terminate the Egyptian protectorate, recognizing Egypt as a sovereign State and agree to the establishment of an Egyptian Parliament, is announced in a statement officially circulated this evening by the Foreign Office.

"The High Commissioner in Egypt," says the statement, "has been summoned to England to give full information and advice to his Majesty's Government as to the present situation in Egypt, and as to the communications that have been passing between him and the former Egyptian Ministers with regard to the future government of the country.

"There appears to be an impression in some quarters that Great Britain has abandoned, or is about to abandon, her liberal attitude toward Egyptian aspirations, and desires to make use of her special position in Egypt to maintain a political and administrative system there incompatible with the freedom which she has declared her willingness to recognize.

"This is not the case. The policy of His Majesty's Government, both during and since the Adly mission to England, has been founded upon the following principles:

"While unwilling to cede to disorder or violence what they were prepared to grant on its own merits, His Majesty's Government have explicitly stated their readiness to invite Parliament to terminate the protectorate which was declared in 1914, to recognize the existence of Egypt as a sovereign State and to agree to the constitution of an Egyptian Parliament and the reestablishment of an Egyptian Ministry of Foreign Affairs as soon as they were satisfied as to the following conditions which they regard as vital to the interests both of Egypt and the Empire:

"They must have full and effective guarantees, first, that the imperial communications, to which Egypt is essential, are assured; second, that Great Britain retain both the right and power to afford that protection to the foreign communities in Egypt which the Governments of these peoples in the existing conditions look to her to supply; and, third, that Egypt is safeguarded against all foreign interference or aggression, direct or indirect.

"As soon as an agreement satisfying these conditions has been drawn up between the Egyptian Government and the British Government, there will be no hesitation on the part of the latter in inviting Parliamentary sanction to such an accord."

COMMONS TO ACT ON EGYPT.

Responsibility for New Constitution to Be Put on Parliament.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 29.—When the House of Commons meets next week it is expected Parliamentary sanction will be sought for the granting of a new Constitution to Egypt as outlined in the declaration issued by the British Government tonight. A blue book on the subject will be placed on the table of the Commons, and it is understood the whole question will be debated so that responsibility for whatever is done will rest upon Parliament.

As regards the guarantees asked by the British Government, the absolute necessity is emphasized here of safeguarding communications through Egypt via the Suez Canal to India and the East. On this point it is understood there is no fundamental difficulty between Great Britain and Egypt. The only difficulty is the finding of a formula which will satisfy public opinion of both countries.

It is suggested that the British Government's condition that Great Britain must be the paramount foreign power in dealing with Egypt may be objected to by the Egyptians as a derogation from independent national sovereignty. Discussing this point The Daily Chronicle says:

"The greatest danger which might befall an emancipated Egyptian Government today would be not merely that it should misgovern the native Egyptians and destroy the economic prosperity which we have so laboriously built up for them, but that it should fall foul of one or more of foreign communities and provoke fresh foreign interventions. These we could not afford to disregard because, among other things, of the Suez Canal."

MARY GARDEN GUEST OF THE LOTOS CLUB

First Woman To Be So Honored. Agrees With Critics That She Is Creator, Not a Singer.

Mary Garden wondered last night what would have happened to her if, instead of coming to America with her parents, she had gone to a little town in Scotland, married and settled down. She laughed when she said it, and the diners at the Lotos Club, who could not conceive of her as settled down, laughed too. Even Otto Kahn referred to Mary Garden's tantrums and said that without them she would not be Mary.

It was the first time a woman has ever been the guest of honor of the club, and she said it made her nervous. After she admitted the nervousness she said she liked jazz and she hopes that some day somebody will write some jazz that she can sing.

"Any music I love," she said, thrusting out an arm on which bracelets jingled. "Great roles go on always, no matter how badly they are sung or produced. Out of fifteen or twenty works I have created, only two have died. As you know by the press, and it is the one thing on which the critics and I agree, I am not a singer. I am a creator. To sing a role and to create a role are entirely different things.

"It was shortly after I sang Louise in Paris that an agent from Oscar Hammerstein came to me. That was a very great man, a genius. They shrugged their shoulders at him and said he was crazy. Debussy was like that, but he was never crazy when he was writing music. It was unfortunate that Oscar Hammerstein came ten years before his time. We had many talks, and he used to say he wanted a string of opera houses from coast to coast.

"This is our last season in New York. It is not our territory. The Metropolitan takes care of New York."

When Miss Garden finished, Chester S. Lord, President of the Club, asked Mr. and Mrs. Robert Garden, her father and mother, to stand up and be thanked for Mary. Then Mr. Kahn told her she was a great creative genius, and an apostle of beauty.

"You have the gift to succeed in everything you touch," he said, "and God knows what you will touch next. You may be a Senator from Illinois."

Raymonde Delaunois in "Carmen."

Raymonde Delaunois realized the ambition of every contralto, to sing "Carmen" to the extent of Bizet's entire first act, in a bill of scenes from four operas at last night's concert, which filled the Metropolitan to the doors. Crimi, Lazzari, Laurenti and Martino also assisted the chorus and orchestra under Bamboschek in the opening episode. Peralta and Didur gave a scene from "Forza del Destino," Harrold and Martino another from "Lucia," and Adam Didur closed the evening in the choral prologue to "Mefistofele."

SOCIAL NOTES

New York.

Mr. and Mrs. Sidney Fish of New York have taken Mrs. George Patton's house in Paget, Bermuda, and, with their infant son and servants, are settled there for the season.

William C. Reick and his daughter, Miss Carrie Louise Reick, who are at the Princess Hotel, Bermuda, will return at the end of this week for the marriage on Feb. 6 of his daughter, Miss Margaret Reick, to Henry S. Stearns.

Mrs. Vanderbilt will be the hostess at a small dance this evening at her town house, 2 West Fifty-eighth Street, for her granddaughter, Miss Barbara Whitney, the débutante daughter of Mr. and Mrs. Harry Payne Whitney.

The annual benefit dance for the Blue Ridge Industrial School, in Virginia, will take place this evening at the Vanderbilt.

Mrs. Arthur M. Dodge has invitations out for a small dance on Saturday evening at 563 Park Avenue. It will be for her two granddaughters, the Misses Josephine J. Dodge and Emily Fordyce Dodge, who are cousins.

Mrs. Charles de Rham Jr. is giving a dinner dance on Saturday evening at Sherry's for her débutante sister-in-law, Miss E. Clarisse de Rham.

Mr. and Mrs. Willard Vinton King have arrived at Villa Raggio, their country place at Convent, N. J., from Bermuda, having returned on the Araguaya.

Miss Sarah Schuyler Butler, the daughter of Nicholas Murray Butler, the President of Columbia University, has gone to the West Indies.

The Countess Grote and her daughters, the Countess Antoinette and the Countess Zia Grote, have arrived in New York and are at the Ritz-Carlton.

Mrs. Smith Ely Jelliffe is at the Homestead, Virginia Hot Springs, where Dr. Jelliffe will join her for a week, and they will then return to Washington, D. C.

PROF. BASKERVILLE DIES OF PNEUMONIA

Director at City College Had Done Notable Research Work in Industrial Chemistry

Dr. Charles Baskerville, Director of the Chemical laboratories of the College of the City of New York, died of pneumonia on Saturday at his home, 610 West 110th Street in his fifty-second year. Dr. Baskerville was the author of a number of text books on chemistry and contributed many scientific articles. His researches embraced work on rare elements, on anesthetics and on many phases of industrial chemistry.

He was born in Noxubee County, Mississippi, June 18, 1870. He studied at the University of Mississippi in 1886 and 1887 and was graduated from the University of Virginia in 1890. He attended Vanderbilt University in 1891, the University of Berlin in 1893 and received the degree Ph. D. from the University of North Carolina in 1894. From 1891 to 1904 he was connected with the chemistry staff of the University of North Carolina as instructor, Assistant Professor and Professor of Chemistry and Director of the Chemical Laboratory.

In 1904 he was called to the Chair of Chemistry at the College of the City of New York. He designed the large laboratory of that institution and served as Professor of Chemistry and Director of the Laboratory up to the time of his death.

Dr. Baskerville was by no means a secluded scientist. He enjoyed social gatherings and had an exceptionally large circle of friends in this city. He was an enthusiastic golfer, often to be found on the links at Englewood. Surviving are his wife, who was Miss Mary Snow of Raleigh, N. C.; his son, Charles Jr., a successful magazine illustrator, and his daughter, Elizabeth.

He was a member and Councillor of the American Chemical Society, a Fellow of the American Association for the Advancement of Science, a Fellow of the Chemical Society, London, a member of the Society of Chemical Industry, the American Electrochemical Society, the New York Academy of Sciences, the Franklin Institute, Phi Beta Kappa Society and the Delta Kappa Epsilon Fraternity. His clubs were the Century, Engineers, Chemists' Graduate, City College, Colonade, Southern and Authors'.

Funeral services will be held at the Chapel of the Intercession, Broadway and 155th Street, on Tuesday, at 2:30 o'clock. The honorary pallbearers will be Thomas C. Churchill, President of the Board of Trustees of the College of the City of New York; Sidney E. Mezes, President of the college; Herbert R. Moody of the department of chemistry; Edgar F. Smith, President of the American Chemical Society; Elwood Hendrick, past President of the Chemists' Club; Alfred W. Kiddle, President of the Engineer's Club; L. H. Backeland, past President of the American Electrochemical Society; Charles H. Herty, representing the University of North Carolina; George F. Kunz of the Century Association, George Austin of the D. K. E. Fraternity, Dr. John H. Finley, L. C. Holden, Charles L. Wales and Walter W. White.

ADVOCATES OSTRACISM AS SOCIAL PROTECTION

Grace Church Rector Asks Colonial Dames To Close Doors Against Indecent Dress.

The weapon of social ostracism against young people of indecent dress and improper speech and behavior was recommended to the Colonial Dames of the State of New York by the Rev. Charles L. Slattery, rector of Grace Church, at a service there for the Dames yesterday afternoon. One of the menaces to society which he asked the Dames to help in combatting was, he said, that of the degeneration of the "old stock."

"The man or woman who reads disgusting books, sees disgusting plays and shameless pictures, disregards the conventions of decent dress and pollutes conversation deserves the opprobrious title, degenerate," Dr. Slattery said. "What can you do? You can first tell the child of some dear dead friend what you think of the young person's ignominious behavior, so that a burning brand may be snatched from the flames. If all else fails, you can use ostracism and refuse to see the degenerate in your home. He will then know that the people he respects count him no longer of their class. Sooner or later he will feel the sting of the judgment of his peers.

"Our generation is easy with crimes against decency. Men and women who are nasty ought to be expelled from the companionship of fine-grained people and made to think twice before sinking into vulgarity, or worse."

Dr. Slattery mentioned as another menace that of immigrants who fail to understand or are not taught American ideals. He advocated the establishment of centres by the Government where aliens should be detained for two years after arrival and be taught the traditions and language of America.

Chicago Singers at Hippodrome.

Rosa Raisa and Giacomo Rimini of the Chicago Opera Company sang with the Cleveland Orchestra at the Hippodrome last evening, when the Western symphony players concluded a double day's farewell, following their Brooklyn Academy matinée under Mr. Sokoloff's direction. Arthur Shepherd led them last night, the orchestra displaying a fine sonority in Sibelius's "Finlandia," the finale of Tchaikovsky's fourth symphony and Berlioz's "Rakoczy March." Mme. Raisa was applauded in the "Casta Diva" from Bellini's "Norma," with the "Vissi d'Arte" from "Tosca" for encore.

Stransky in Farewell Matinee.

Ten wreaths from the Philharmonic Society's orchestra, the Bohemians' club members and various individuals marked a season's farewell of Josef Stransky as conductor at yesterday's crowded Philharmonic matinee in Carnegie Hall. Mr. Stransky is to sail later for Europe, to remain for the Summer. He took his leave in a familiar program comprising Beethoven's "Eroica" symphony, Tchaikovsky's "Francesca da Rimini," the andante cantabile from the Russian composer's string quartet, Op. 11, and his "Overture 1812."

RECTOR CALLS JAZZ NATIONAL ANTHEM

Dr. Percy Grant Says It Is Retrogression and Harks Back to African Jungle.

SENSUALITY, HE DECLARES

"It Makes You Clatter on All Fours and Whisk Your Tail Around a Tree," Says Pastor.

Jazz goes back to the African jungle and is one of the crying evils of today, according to the Rev. Dr. Percy Stickney Grant, rector of the Episcopal Church of the Ascension, Fifth Avenue and Tenth Street. Dr. Grant preached yesterday morning on "Is Jazz Our National Anthem?" The first part of his sermon was a discussion of the play of Mrs. Rita Lydig, Dr. Grant's fiancée, out three weeks from the front, and was an interested listener.

Dr. Grant said jazz as interpreted in the play meant drunkenness, sex abandonment, domestic destruction, suicide and "quite a list of other rather unpleasant things."

"Jazz is retrogression. It is going to the African jungle for our music. It is a savage crash and bang. It rings the bell for full steam astern. Its effect is to make you clatter, and, as Voltaire said, 'to go on all fours,' to which I would add—and to whisk your tail around a tree.

"Our great dance music has been profoundly pathetic. It seems to say how fleeting is youth. Jazz says: 'Cut it out; don't dream, don't worry about transient things. Seize the day. Don't dream about possibilities of pleasure.' There is no pathos or no idealism about jazz music. It is for sensation. In the dance, instead of symbolism, it becomes sensuality.

Says Jazz Closes Our Ideals.

"Dancing in itself is a substitute for sex contact. But when it becomes an instrument for a gratification then the whole psychological process is turned about, and instead you have an injury. Then it becomes the gesture of the jungle.

"Plato said that whenever modes of music change, morals change. Music changed greatly a few years ago. We have had storms of all kinds—international and inter-racial.

"Jazz cannot help closing our ideals, even our humaneness."

Dr. Grant said a bill was pending at Albany for the regulation of public dance halls. He read from a leaflet which he said was printed in Albany last week. It said that 65,000 girls had disappeared in the United States in 1921 "without leaving a trace." The rector told his hearers to remember that, if they forgot everything else he had said.

From the dance itself, Dr. Grant said that jazz had invaded other fields of life.

"It is 'jazz'," he said, "when the police, on the orders of a priest, invade a public meeting and stop it; it is 'jazz' when a representative of the Mayor stops a hearing on this happening.

"Perhaps, after all, our national anthem is jazz, when you use the final argument. If jazz is our national anthem, then the Devil's crying argument, 'Go to Hell,' is our national slogan."

Dr. Grant described the heroine in "Jazz," as "the poor little rich wife trying to reform a sensual husband with good books, good music and other entertainment."

The Trouble With the World.

"The trouble with the world today is it is too much concerned with the dancing floor and not with the men under the floor who hold it up," said Dr. Grant. He quoted an authority who said the three necessities for happiness were health, peace and competence. "Does jazz promote any of these three?" he asked.

"Jazz is a picture of the world fiddling, or the leisure of the few, while the rest of the world burns up like Rome under Nero. The church is the best remedy for jazz. The words of Christ, 'Follow me,' is the only cure for this madness."

Dr. Grant praised the author of the play.

Before beginning his sermon Dr. Grant criticised the fact that the Knights of Columbus were permitted to solicit contributions for their local building from public school teachers.

"That is a pretty state of things," he said, "especially as they represent a church which does not believe in the public school system."

APPEAL TO SCHOOLS DEFINED BY K. OF C.

W. P. Larkin, Chairman of Building Campaign, Denies Coercion or Any Impropriety.

William P. Larkin, Chairman of the Knights of Columbus Building Campaign, issued a statement yesterday denying that the campaign for the collection of funds from school teachers and other city employes with the help of city officials was carried on by means of coercion or impropriety of any kind. Resentment against the appeal to teachers and other city employes through their superiors would only come from a few "bigots," according to the statement, which was as follows:

"There has been no attempt in the K. of C. campaign to appeal to the school children, either Catholic or non-Catholic and the teachers of New York were approached as part of the citizenry of New York with precisely the same appeal directed to every other citizen.

"In the letter which the K. of C. addressed to the teachers, there were incorporated two commendations—one from Mr. A. S. Prall, former president of the Board of Education, a non-Catholic, to Dr. Shea, and one from Dr. Shea to the employes of the Board of Education, calling attention to the campaign and setting forth specifically that the matter of contribution was entirely voluntary. The language used read: 'Any contribution that you care to give will be thankfully received. It must be understood that you are absolutely free to give or to refuse.'

"Where is the offending that is hestirring the ire of whatever few bigots are objecting? To the teachers the educational purpose—conjoined with general welfare purposes of the K. of C. campaign—should not be objectionable. In the chain of 130 schools conducted by the K. of C. throughout the country many teachers are employed, and it has been a principle of the K. of C. to remunerate them at a scale substantially higher than municipal pay. As an organization we have always stood for adequate pay for teachers. The free night technical courses and free correspondence courses the K. of C. offer to war veterans are works conjoined with the purpose of the local campaign. When all New York was being solicited to give to a work admittedly civic service, as characterized by the press, why should not the teachers of New York be given an opportunity to help?

"The object of the campaign was wide enough to enlist the sympathy of such eminent non-Catholics as Rodman Wanamaker, Colonel Friedsam, Mr. Straus, E. F. Albee, Frank A. Munsey and others. Who was to assume that in these days of professed enlightenment anyone was to take umbrage at an appeal under Catholic auspices.

"Other organizations, with absolute right, appealed not only to the teachers, but to the children. Yet when the K. of C. appeal to the teaching profession as to all other professions there is an outcry. Why? This is the first appeal the K. of C. has made, but let it be said unmistakably that the Knights of Columbus will not accept nor even solicit contributions anywhere from anybody out of accord with their patriotic and civic welfare work. To infer that unwilling teachers will be 'disciplined' is a gratuitous charge of bullying which does not even merit an answer, excepting that there is no way of telling who gives and who does not give."

NEW RECTOR TAKES DR. SHIPMAN'S PLACE

Rev. Henry V. D. Darlington Elected to the Episcopal Church of the Heavenly Rest.

To succeed the Right Rev. Herbert Shipman, now a suffragan bishop of New York, the Rev. Henry V. D. Darlington, now rector of St. Barnabas Episcopal Church, Newark, has been named rector of the Episcopal Church of the Heavenly Rest in Fifth Avenue. He is a son of the Right Rev. James H. Darlington, Bishop of Harrisburg, Pa. A brother is the Rev. Gilbert S. B. Darlington, treasurer of the American Bible Society. Dr. Thomas Darlington, formerly Health Commissioner, and Charles F. Darlington, lawyer, are uncles. He is 32 years old.

The Rev. Mr. Darlington will begin his work here March 1, Ash Wednesday. He was elected at a meeting of the Vestry last Friday afternoon, and his acceptance was announced at the service yesterday morning by the Rev. Dr. Stuart L. Tyson of Princeton, N. J., who was the preacher of the day.

During the war Mr. Darlington served six months in France as chaplain of the Thirty-eighth Brigade, Coast Artillery of the First Army.

John Dunbar Pringle.

PITTSBURGH, Jan. 29.—John Dunbar Pringle died at his home here today. He suffered a stroke of paralysis late last week. Mr. Pringle was born in England, in 1858. He became interested in the labor movement at an early age, and was said to have been the youngest member of the Labor Arbitration Board of England. In 1881 he came to the United States to write a series of articles on Pennsylvania industries, and he located here permanently. In the late '90s he became sporting editor of The Pittsburgh Dispatch, and was considered an authority on athletics. In recent years he served as editor of The Labor World.

Obituary Notes.

Mrs. CHARLES SCHIFF, daughter of the late Colonel John C. Burch, Secretary of the United States Senate, is dead at her home, Lowndes Square, London, England. She came of an old Southern family and was graduated from Vassar in 1878. A son, Lieutenant Martin Schiff of the Scots Guards, was killed in the World War. Four daughters, a son, a sister and four brothers survive.

The Rev. HEBER H. BEADLE, pastor emeritus of the Second Presbyterian Church, in Bridgeton, N. J., of which he was pastor for fifty years, is dead at the rectory there. He was born in Syria in 1838, the son of a missionary. He graduated from Yale in 1862 and for forty years held the office of clerk of the Presbytery of West Jersey.

HOWARD B. VAN NOTE, President of the H. M. Storms Company, 33 Park Row, typewriter supplies, died Sunday of heart disease at his home, 321 East Eighteenth Street. He was for many years Chairman of the Bergen County Mosquito Extermination Commission.

THOMAS KING, formerly a battalion chief of the New York Fire Department, which he served for thirty-three years, died Saturday night of pneumonia at his home, 946 Seventy-third Street, Brooklyn, aged 67. He was three times on the merit roll of the department, twice for life saving.

FRED E. WHEATON, Democratic National Committeeman from Minnesota, died yesterday at a hospital in Minneapolis after a long illness of heart disease brought on by overwork.

HENRY A. CARPENTER, an official of the General Fire Extinguisher Company and for years head of the A. Carpenter & Sons foundry, died at his home in Providence, R. I., yesterday.

CLINTON W. CHILDS, senior member of Childs, Kay & Woods, brokers, died yesterday at his home in Pittsburgh. Mr. Childs was 52 years old.

Died.

ALVAREZ—Manuel, at his residence, 1,466 Union St., Brooklyn. Funeral private.

ANDERSON—At Stamford, Conn., Jan. 28, 1922, Joel M. Anderson. Funeral service at his late home, 104 Bedford St., Stamford, Tuesday afternoon, Jan. 31, at 3 o'clock.

BARTELDES—Louis, suddenly, on Jan. 28, beloved husband of Rebecca Barteldes (nee Gans). Funeral from his late residence, 241 West 52d St., Wednesday, Feb. 1, at 2 P. M. Interment Lutheran Cemetery. Automobile cortege. New Jersey papers please copy.

BASKERVILLE—Kane Lodge No. 454, F. and A. M. Brethren: We announce with sorrow the death of Brother Charles Baskerville on Saturday, Jan. 28, 1922, at New York City. You are hereby requested to attend the funeral services to be held on Tuesday, Jan. 31, 1922, at 2:30 P. M. at the Chapel of the Intercession, Broadway and 155th St.
JOHN EDMOND HEWITT, Master.
HENRY N. MOELLER, Secretary.

BERKOW—On Jan. 29, aged 41 years, Meyer, beloved husband of Fannie (nee Feinberg), and devoted father of Beatrice and Muriel. Funeral from his late residence, 2,165 Daly Av., Bronx, Monday, Jan. 30, at 2 P. M.

BERTINE—At Yonkers, N. Y., on Sunday, Jan. 29, 1922, Edward D. Bertine, beloved father of Susie H. Bertine. Funeral services will be held at his late residence, 54 Saratoga Av., Yonkers, N. Y., on Wednesday, Feb. 1, at 2 P. M.

BJERREGAARD—Jan. 28, 1922, C. H. A. Bjerregaard, late chief of reading rooms of New York Public Library, in his 77th year, at his home, 541 West 124th St. Funeral private.

BLUM—Fanny, at her residence, 100 East 74th St., on Jan. 29, in her 78th year, beloved widow of the late Morris and devoted mother of Jacob, Sol, Nathan, Henrietta Steinweg, Carrie Dantes and Bella Dantes. Funeral services Jan. 31 at 1:30 P. M. at Temple Rodeph Sholom, 63d St. and Lexington Av. Relatives, friends and members of Deborah No. 1 are invited to attend.

BOLATHO—Samuel, Jan. 27. Services at Richard J. Delaney Parlors, 130 Greenwich Av., Monday, Jan. 30, 1:30 P. M.

BROWN—On Jan. 29, 1922, Lieutenant James T. Brown, member of Hook and Ladder Company 45, N. Y. F. D., beloved son of Mary Brown (nee Cavanaugh), and brother of Catherine Brown, Jennie Sansfeld, Elizabeth Brown and Mary Shinners. Funeral Wednesday, 9:30 A. M., from his late residence, 552 West 174th St. Solemn high mass, 10 A. M., Church of Incarnation, 175th St., near St. Nicholas Av. Interment St. Raymond's Cemetery. Automobile cortege.

BROWN—James T., 552 West 174th St. Members of Corrigan Council 705, Knights of Columbus, will meet at the Council Chambers Tuesday evening, 8 o'clock, and proceed in a body to the home of our departed brother. Funeral services Wednesday, Feb. 1, at 10 A. M., at the Church of the Incarnation, 175th St., near St. Nicholas Av.
J. T. TOOMEY, Grand Knight.
ROBERT BANELL, Recorder.

BURG—On Friday, Jan. 27, 1922, Minnie Burg, beloved wife of Adolf Burg and devoted mother of Lottie, Bessie, Gilbert and Arthur. Funeral was held Friday, Jan. 27, 1922, at Cypress Hills Cemetery.

CARPENTER—At Rutherford, N. J., on Jan. 29, 1922, Myra Louise, beloved wife of Harry Carpenter, at her residence, 104 Highland Cross. Notice of funeral hereafter.

CHASE—On Friday, Jan. 27, 1922, Catherine Astor, daughter of the late William Henry and Maria Rogers Brown Chase, and sister of Cornelia M. Jennings and Julia Sargeant Chase. Funeral service at the Church of St. Edward the Martyr, 109th St., east of 5th Av., on Monday morning at 10:30 o'clock.

CHATELLIER—On Jan. 29, 1922, John, husband of Mary Woods Chatellier. Funeral services at his late home, 65 Glenwood Road, Upper Montclair, on Wednesday, Feb. 1, at 11:30 A. M. Interment at Greenwood Cemetery. Train leaves Erie Station, Jersey City, at 10:23 to Mountain Av. station.

CLINTON—Eugene E. Campbell Funeral Church, Broadway, 66th St., Monday, 10 A. M.

COLLINS—On Saturday, Jan. 28, 1922, at her residence, 401 Decatur St., Brooklyn, Fannie M. Collins (nee Caddell), wife of the late Eugene D. Collins and beloved mother of Eugene F., Raymond W. and Robert W. Collins. Funeral Wednesday, Feb. 1, at 9:30 A. M. Requiem mass Church of the Holy Rosary, Chauncey St. and Reid Av. Interment Holy Cross Cemetery. Automobile cortege.

COSGROVE—On Jan. 28, 1922, at his home, 235 West 12th St., New York City, Francis Cosgrove, after a long illness. Funeral private.

DANVERS—At her residence, 58 West 70th St., Josephine Danvers, beloved wife of the late William H. Danvers. Funeral service at Paulist Fathers' Church, 59th St. and Columbus Av., on Tuesday, Jan. 31, at 10 A. M. Interment Calvary. Automobile cortege.

DAVIS—At Bayonne, N. J., Sunday, Jan. 29, 1922, Josephine M., wife of William J. Davis. Funeral services will be held at her late residence, 28 East 34th St., Bayonne, on Tuesday, Jan. 31, at 8 P. M. Interment Philadelphia, Pa.

DE CASTRO—Arthur, beloved husband of the late Sadie de Castro (nee Carswell), in his 67th year. Funeral services will be held on Tuesday evening, Jan. 31, 1922, at 8 o'clock, at the home of his niece, Mrs. Sadie Fricke, 133 31st St., Woodcliff, N. J. Interment Wednesday, 2 P. M., Fairview Cemetery. Funeral private. Rochester (N. Y.) and San Juan (Porto Rico) papers please copy.

DOERING—Oscar A., Jan. 28, 1922, beloved husband of Marie Doering. Services at his late residence, 2,806 Pond Place, Bronx, Jan. 30, 1922, at 8 P. M. Interment Woodlawn Cemetery.

DUNKEL—On Jan. 29, 1922, J. Dorance, beloved husband of Katharine H. (nee Brown) and oldest son of the late Charles B. and Mary L. Dunkel, in his 35th year. Funeral services at residence, 25 Orchard St., Maple Park, New Rochelle, N. Y., on Wednesday, Feb. 1, at 8 P. M.

DWYER—James J., beloved son of the late James and Mary Dwyer (formerly of East 16th St.), at All Souls Hospital, Morristown, N. J., on Jan. 27, 1922. Funeral from the undertaking parlors of James E. McLarney & Son, 874 Lexington Av., New York, on Monday, Jan. 30, at 9:15 A. M., thence to the Immaculate Conception Church on East 14th St., New York, where a solemn requiem mass will be said at 10 A. M. Interment in Calvary Cemetery. Automobiles.

FRECH—At Cranford, N. J., on Sunday, Jan. 29, 1922, Emma E. Richters, beloved wife of George H. Frech Jr. Funeral services at her late residence, Hampton Hall, Cranford, N. J., on Tuesday, Jan. 31, 1922, at 2:30 P. M.

FRIEDMAN—Hanni, beloved wife of Rev. Herman Friedman and dear mother of William B., Irene and Esther Friedman. Funeral services at her late residence, 827 Kelly St., on Monday, Jan. 30, at 10 A. M. Kindly omit flowers.

GERAGHTY—Sister Mary Joachim Geraghty, Jan. 29, 1922. Requiem mass 9:30 A. M. Tuesday at St. John's Home Chapel, 592 St. Mark's Av., Brooklyn. Interment St. Mary's Cemetery, Flushing, L. I. Auto cortege.

HALSALL—John Stanley, beloved son of Captain William E. and Gertrude Halsall, suddenly, Saturday, Jan. 28, 1922, at 35 Monroe Place, Brooklyn. Funeral services at St. Ann's P. E. Church, Clinton and Livingston Sts., Brooklyn Heights, on Tuesday, Jan. 31, at 2:30 P. M. Interment private. Liverpool (England) papers please copy.

HANDS—At Little Neck, L. I., on Jan. 28, 1922, Mary H. Hands, in her 79th year. Funeral services will be held at her late residence on Monday, Jan. 30, 1922, at 2:30 P. M. Train leaves Pennsylvania Station at 1:22 P. M.

HAND—On Jan. 28, Marjorie L. Fanida, beloved wife of William T. Hand. Funeral on Tuesday, at 9:30 A. M., from her late residence, 465 West 152d St., thence to Church of St. Rose of Lima. Solemn requiem mass at 10 A. M. Interment Calvary Cemetery. Automobile cortege.

HARE—Suddenly, on Saturday, Jan. 28, 1922, at his residence, 515 Westminster Road, Arthur C., husband of Aimee P. Hare. Funeral services will be held at the St. Mark's M. E. Church, Beverly Road and Ocean Av., Brooklyn, on Tuesday, Jan. 31, 1922, at 8 P. M.

HARRIS—Louis. Funeral services Tuesday at 1 P. M., at late residence, 1,064 Flatbush Av., Brooklyn. Interment in Mt. Hebron Cemetery.

HIBBARD—On Sunday, Jan. 29, 1922, after a lingering illness, Ida A. Hibbard, youngest daughter of the late David Rogers, M. D., and Matilda H. Moulu and granddaughter of the late Rev. Billy Hibbard. Funeral services at her late residence, 408 Westfield Av., West Roselle Park, N. J., on Wednesday, Feb. 1, at 2:30 P. M. Interment convenience of family.

HOFFHEIMER—At his residence, 1,324 St. Nicholas Av., Jan. 29, aged 60 years, Charles H., beloved husband of Mary and son of the late Max and Sarah Hoffheimer, and brother of Harry H. and Albert M. of Cincinnati, Ohio. Notice of funeral hereafter.

ISRAEL—Anna Israel, Sunday, 29th, after long illness, widow of Julius Israel of Sensenhurst, L. I., and mother of Edith Israel, 285 Central Park West.

JACOBSON—Jacob. Members and friends of the Institutional Synagogue are requested to attend the funeral services of our departed brother, Jacob Jacobson, at the Institutional Synagogue, 37 West 116th St., to be held today (Monday) at 1:30 P. M. sharp.
HONORABLE ISAAC SIEGEL, President.

JORDAN—Robert J., on Saturday, Jan. 28, aged 69, at his residence, 1,281 Bergen St., Brooklyn. Funeral services at Chapel Greenwood Cemetery, Tuesday, at 2 P. M.

JORDAN—John D. Willard Lodge 250, F. & A. M. Brethren: You are hereby summoned to attend the funeral services of our late Brother, R. W. Robert J. Jordan, at the Chapel of Greenwood Cemetery, 5th Av. and 25th St., Brooklyn, on Tuesday, Jan. 31, 1922, at 2 P. M. Brethren of sister lodges of which he was an honorary member are invited to attend.
FRANK G. YOUNG, Master.
JAMES T. WALKER, Secretary.

KAUFMAN—Bertha (nee Berliner), widow of Samuel Kaufman, beloved mother of Isidor and sister of Sophia Katz and Emilie Rosenthal, on Jan. 28, 1922, in her 90th year. Funeral Tuesday, Jan. 31, at 10 o'clock, from her late residence, 63 East 120th St. Interment Mount Hope, Westchester County, N. Y. Kindly omit flowers.

LAWLOR—Sidney S., in his 62d year. Services will be held at the Salvation Army Church, 777 Courtlandt Av., Bronx, on Tuesday evening, Jan. 31, at 8 o'clock. Relatives and friends are invited to attend. Funeral private.

LEE—At his home, 120 Halstead St., East Orange, N. J., on Sunday, Jan. 29, 1922, Charles Ridgely, husband of Lizzie Stevens Lee, in his 83d year. Notice of funeral hereafter. Kindly omit flowers. Philadelphia papers please copy.

LEHMER—Suddenly, Leroy Lehmer and wife of Mount Vernon (Mrs. Lehmer was formerly Elizabeth Mueller of Glenwood Park) lost their lives in Washington theatre accident Saturday evening. Funeral notice later.

LEVY—Hannah, wife of Max M. and mother of Burnham M., Sophie Bachrach and sister of William and Ida J. Lautenbach. Funeral from her late residence, 542 West 112th St., Monday, 10:30 A. M. Kindly omit flowers.

LEWIS—At Burbank Hospital, Jan. 26, Howard V. Lewis of 11 Weymouth St., Fitchburg, Mass., husband of Ruth Mathew Lewis, age 43 years. Funeral services were held at Christ Church, Saturday, Jan. 28, at 12 o'clock. Interment at Cambridge.

McCAW—At Mount Vernon, N. Y., Jan. 29, 1922, Agnes J., beloved wife of George McCaw. Funeral services at her late residence, 137 Crary Av., Tuesday at 8 o'clock. Kindly omit flowers.

McCORMACK—Dora. On Jan. 28, entered into rest while on a visit to N. Y., Dora, our beloved sister and daughter of the late Robert McCormack, Kingsknowe, Edinburgh, Scotland. Services at her late residence, 4 West 113th St., Monday, 30th, 8 P. M. London and Scottish papers please copy.

McPHERSON—On Sunday, Jan. 29, 1922, Alexander, beloved husband of Annie McPherson. Funeral services at his late residence, 421 East 239th St., Tuesday evening at 8 o'clock.

MacGREGOR—Entered into rest on Sunday, Jan. 29, Ethel Purnell MacGregor, beloved wife of Charles S. MacGregor of Morristown, N. J. Funeral services at 11:30 A. M. Tuesday, at the Church of the Redeemer, Morristown. Baltimore papers please copy.

MAICHLE—Evelina L., passed away Jan. 28. Service at her late residence, 108 West 71st St., Monday, Jan. 30, 9:30 A. M. Interment Lutheran Cemetery.

MALLON—Agnes Dougall Mallon, beloved wife of William Mallon, died Jan. 28, at Bryn Mawr. Funeral services at the residence of her cousin, the late Colonel William Hemstreet, 1,222 Bergen St., Brooklyn, on Monday evening, Jan. 30, at 8 o'clock. Interment private.

MARYMONT—Phellis, beloved daughter of Maurice and Helen and dear sister of Margaret, Florence, Elsie, Rose and Henry. Funeral from her late residence, 1,914 Wallace Av., Van Nest, Tuesday, Jan. 31, at 1:30 P. M. Detroit (Mich.) papers please copy.

MARTENS—Wilhelmina, widow of Andrew Martens, beloved mother of Marie C. Kroger, Anna Matilda Martens and the late Wilhelmina Martens, a teacher in the public schools of Brooklyn, on Jan. 29, 1922, at her residence, at Spuyten Duyvil, in her 86th year. Funeral services later.

NORTHRUP—James A., husband of Kathryn M., at the Post-Graduate Hospital, Jan. 28. Funeral at Johnstown, N. Y., Tuesday, Jan. 31, at 2 P. M.

OGSTON—Frank F., suddenly at Sharon, Mass., Jan. 28, Frank F. Ogston of New York and Washington. Funeral services at Sharon. Washington and Pasadena papers please copy.

OSBORNE—On Jan. 28, 1922, Peter J. Funeral from his late residence, 2,486 Webb Av., Bronx, on Tuesday, Jan. 31, at 9:30 A. M.; thence to the Church of St. Nicholas of Tolentine, Andrews Av. and Fordham Road, where a solemn high requiem mass will be offered for the repose of his soul. Interment Calvary Cemetery. Auto cortege.

OSBORNE—On Jan. 28, 1922, Nellie E., widow of Horace S. and daughter of the late Riley W. and Mary E. Bond. Services at the home, 37 Arlington Av., Caldwell, N. J., on Tuesday, Jan. 31, at 2:30. Relatives and friends invited to attend. Interment in the Caldwell Cemetery.

PEARCE—Emma Starr, beloved wife of Frank Pearce, suddenly on Jan. 29, 1922, at her residence, 485 Main St., Port Washington, L. I. Funeral services Tuesday, Jan. 31, at her late residence, on arrival of train leaving Pennsylvania Station at 1:32 P. M.

PRATT—On Sunday, Jan. 29, Anna Marion Pratt, widow of Thomas G. Pratt, in the 80th year of her age. Funeral services at St. Agnes's Chapel, West 92d St., on Wednesday at 9:30 A. M.

Died.

METALLICK—At Hempstead, L. I., on Jan. 28, 1922, William Henry, beloved husband of Katherine E. Metallick. Funeral services will be held at the First Methodist Church, Yonkers, on Tuesday, Jan. 31, at 2:30 P. M. Providence (R. I.), Worcester and Pittsfield (Mass.) papers please copy.

ROSENBERGER—Fannie, on Sunday, Jan. 29, 1922, beloved wife of the late Joseph and devoted mother of Max, Salo, Mrs. G. J. Bleichschmann and Mrs. Leon Fleischmann. Funeral from her late residence, 345 West 88th St., on Tuesday, Jan. 31, 1922, at 1:30 P. M.

ROSS—On Saturday, Jan. 28, 1922, Flavia Kennal, widow of Henry F. Ross, in the 80th year of her age. Funeral services at her late residence, 1 Madison St., Jamaica, N. Y., Monday, Jan. 30, at 8 P. M. Interment Tuesday at 2 P. M. at Evergreen Cemetery. New Jersey papers please copy.

RUDDY—On Saturday, Jan. 28, Catherine Ruddy (nee McGrath), widow of the late Thomas Ruddy and mother of Battalion Chief Michael F., Stephen A. and Joseph A. Ruddy. Funeral from the residence of her son, Joseph A. Ruddy, 168 East 79th St., Tuesday, Jan. 31, 9:30 A. M., thence to the Church of St. Monica, East 79th St. Interment Mount St. Mary's Cemetery. Automobile cortege.

RUSSELL—At Mountain Lake, N. J., on Jan. 27, 1922, Charles Warren, beloved husband of Estell Russell. Funeral services will be held at First Presbyterian Church, New Brunswick, N. J., on Wednesday afternoon, Feb. 1, at 2 o'clock. Interment at Evergreen Cemetery. Kindly omit flowers. Auto service.

SAMUELS—On Sunday, Jan. 29, 1922, Lewis Samuels, in his 66th year, beloved father of Mrs. Samuel Sanders, Mrs. Otto Engess and Mrs. Herman Kratz. Funeral private.

SANKEY—At Brentwood, L. I., Jan. 29, 1922, I. Allan Sankey, daughter of the late John Q. Underhill, New Rochelle, N. Y. Notice of funeral hereafter.

SEATH—On Sunday, Jan. 29, 1922, Marjory Whitlet Seath, wife of the late Alexander Seath. Funeral service will be held at the residence of her daughter, Mrs. George H. Henderson, 1,369 University Av., Bronx, on Tuesday afternoon, Jan. 31, at 2 o'clock.

SHAW—On Jan. 29, 1922, Blanche Shaw (nee Munch), beloved wife of Bernard Shaw. Funeral from the residence of her mother, Emma Munch, 1 Convent Av., Tuesday, 10 A. M. Please omit flowers.

SIMON—Suddenly, on Jan. 28, 1922, Mrs. Margaret Simon, aged 80 years, beloved mother of Louis W. Simon, Mrs. Charlotte Baldwin, Mrs. F. J. Schmitt and Mrs. L. C. Marchant. Funeral services Monday evening, 8 o'clock, at her late residence, 1,756 Topping Av., near 175th St., Bronx.

SITTLER—Mrs. M., passed away Jan. 28. Curran's Funeral Parlors, 404 West 51st St. Open Monday, 3 to 9 P. M. Services Tuesday, 9 A. M., Church of the Assumption, 427 West 49th St.

SMOLEN—Anna Adelaide (nee Courtney), beloved wife of Henry E. Smolen, at Malverne, L. I., Saturday, Jan. 28. Funeral services at Chapel of Intercession, Broadway and 155th St., New York, Tuesday, Jan. 31, 1 P. M. Interment Woodlawn.

SMITH—On Saturday, Jan. 28, 1922, Emma A., widow of the late John Smith. Funeral services at her late residence, 68 Ray St., Jamaica, N. Y., on Tuesday afternoon at 1 o'clock. Interment at Smithtown Landing, L. I.

SMITH—Suddenly on Jan. 27, 1922, Frank E., beloved husband of Susan E. Smith, in his 52d year. Funeral services will be held at his late home, 30 Nome St., Forest Hills, L. I., on Monday, Jan. 30, 1922, at 8 P. M.

SOLARI—Suddenly on Saturday, Jan. 28, John, beloved husband of Louise Solari. Funeral from his late residence, 482 2d St., Brooklyn, Wednesday, Feb. 1, 10:30 A. M. Solemn requiem mass St. Francis Xavier Church, 6th Av. and Carroll St., 11 A. M. Automobile cortege.

SOMERVILLE—On Jan. 28, at her residence, 328 West 86th St., Hannah M. Somerville, widow of James Somerville, in her 83d year. Funeral private.

SPOONER—On Saturday, Jan. 28, Walter Whipple, son of Sarah A. E. and the late Thomas Spooner of Glendale, Ohio. Interment at Spring Grove, Cincinnati, Ohio, Tuesday, Jan. 31, 1922.

TUBBY—At Greenwich, Conn., First month 27th, Phoebe Anna Bunker, widow of Josiah T. Tubby, in the 81st year of her age. Funeral from her late residence, North St., Greenwich, Conn., on First day, First month, 29th, at 3:30. Carriages will meet train leaving Grand Central Station at 2:02. Interment private.

UNNA—On Jan. 29, Mrs. Serina, in her 81st year, widow of Adolph J. and beloved mother of Julius and Adele, grandmother of Estella, Alice and Marcus and great-grandmother of Stanley Duane. Funeral Tuesday, Jan. 31, at 9:30 A. M., from her late home, 1,316 Clay Av. Kindly omit flowers.

VANNOTE—On Sunday, Jan. 29, Howard B., beloved husband of Florence G. Vannote. Funeral services at his late residence, 321 East 18th St., Brooklyn, on Tuesday, Jan. 31, at 7:45 P. M.

VER PLANCK—On Saturday, Jan. 28, Vina Davis, widow of the late David Ver Planck and beloved mother of Alice E. Sturtevant and Harry A. Goff. Services at her late residence, 145 West 58th St., Monday evening, Jan. 30, at 8 o'clock, and at residence of her son, Central Valley, N. Y., Tuesday, 3 P. M. Interment private.

WEENOLSEN—Amelia F., on Jan. 28. Services at The Funeral Church, Broadway and 66th St., on Monday, Jan. 30, at 8 P. M.

WELCH—Irwin Friedman, beloved son of Elsie and Lew Welch, passed away in his 13th year, loved by all. May the Almighty keep a watchful eye on his soul. Funeral Tuesday, 10:30 A. M., from his late residence, 780 Oakland Place, Bronx.

WESTON—Frank, husband of Effie Elsler, on Jan. 28. Services at the Funeral Church, Broadway at 66th St., on Monday, Jan. 30, at 12 noon. Cleveland papers please copy.

WHITEHEAD—On Jan. 29, at her residence, 1,005 6th Av., Jane Kerr Whitehead, aged 69 years. Funeral services at parlors of S. M. Hook & Son, 710 8th Av., Monday, at 8:30 P. M.

WHITLOCK—On Friday, Jan. 27, 1922, Charles Whitlock, in his 85th year. Funeral service at his late residence, 194 Laurel Av., Bridgeport, Conn., on Monday, Jan. 30, at 2 P. M.

WOOLDRIDGE—Catharine E., wife of late Napoleon B., mother of George B. and Joseph D., Jan. 29, 1922. Funeral notice hereafter.

WYANT—At Newark, N. J., on Friday, Jan. 27, 1922, Mary Hatch, widow of Leonard N. Wyant, in her 86th year. Funeral services at the residence of her daughter, Mrs. Percy N. Golden, 46 Clinton Place, Newark, N. J., Monday, Jan. 30, at 3 P. M.

In Memoriam.

BARRIS—Constance. In fond and loving memory of my dearly beloved wife Constance, who passed away Jan. 30, 1920.
ALFRED S. BARRIS.

COHEN—In sad and loving memory of my dearly beloved husband, Joseph M., who passed away Jan. 30, 1920. Forever in our thoughts.
EDNA.

EVERETT—A solemn requiem mass will be celebrated at St. Albert's Church, 451 West 47th St., on Monday, Jan. 30, at 11 A. M., for the repose of the soul of Caroline Everett, wife of A. Lee Everett. Friends are invited to attend.

GEIRINGER—Joseph. In loving and cherished memory of a devoted husband and kind father, who departed this life Jan. 30, 1920.
WIFE AND CHILDREN.

LEVY—Myra D. In loving and everlasting memory of our devoted wife and mother, who departed this life Jan. 30, 1921.

Many are the days of sorrow
Your departure from us made,
Resting in the cold earth, lonely,
Are the hours since there you laid.
Dear, we know your pains are nil;
Love of God has made them still.
Ever in your form before us,
Now, we'll meet again in Heaven,
Yearning goodness, there to be.

LORDI—In sad and loving memory of Giovanni L. Lordi, beloved and devoted husband and father, who departed this life Jan. 31, 1921. A solemn high mass of requiem will be celebrated for the repose of his soul in St. Stephen's Roman Catholic Church, Summit and Hicks Sts., Brooklyn, on Tuesday morning, Jan. 31, at 9:30 o'clock.

Announcements of Births and Deaths for insertion in The New York Times may be telephoned until midnight to Bryant 1000.

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Charles T. Bryan, C. P. A., will lecture on this subject at Pace Institute, 30 Church Street, New York, on
Monday, Jan. 30, at 6 P. M.

This lecture, which was given by Mr. Bryan at Pace Institute a few days ago, is now being repeated for the benefit of those who were unable to secure admission tickets. Write, or telephone Cortlandt 1465, for complimentary tickets to the lecture on Jan. 30. Ask also for Bulletin of Pace Institute.

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FEBRUARY CURRENT HISTORY OUT TODAY.

February Current History is on news stands today; 192 pages, profusely illustrated; reduced to 25 cents a copy. A month's events in forty nations without editorial comments. A month's proceedings of the Arms Conference. Full text of the Jugoslav Constitution (first publication). The Carnival of Crime in the United States. Character studies of Gandhi and Simmons. Making Crippled Soldiers Useful. Other important contributions.

RAIL HEADS DENY HINES'S TESTIMONY

"Bad Order" Locomotives Increased From 17.5 to 25.6% Under Federal Control.

SHORT 9 MILES OF TIES

Failed to Renew 440,230 Tons of Rails Needed—Skimped Ballast, They Say.

Testimony of Walker D. Hines, former Director General of Railroads, before the Senate Committee on Interstate Commerce last week as to the condition of the railroads at the end of Federal control, compared with their condition at the beginning of Federal control, was answered in a statement issued yesterday by the Association of Railway Executives. The statement said:

"In testifying before the Senate Committee on Interstate Commerce, on Jan. 23, Walker D. Hines, former Director General of Railroads, said that the railroad executives 'seemed to take as a starting point the idea that their equipment was in an ideal condition at the beginning of Federal control'; that the statement that the railroads were turned back in an under-maintained and broken-down condition was 'a fiction representing extraordinary distortion of the facts'; that at the end of Federal control 'locomotives were in a distinctly better condition than at the beginning'; that the condition of freight cars at the end of Federal control would compare favorably with the condition at the beginning.

"Mr. Hines admitted that there had been some shortage as to rail, cross-ties and ballast 'on some railroads' although this had been 'greatly exaggerated.' Mr. Hines testified at great length before the Senate Interstate Commerce Committee concerning his labor policies and his reasons for not increasing rates to meet added expenses.

"The material point at issue is: What was the condition of the railroads at the end of Federal control, as compared to their condition at the beginning of Federal control? The relative condition of locomotives, freight cars and roadbed at the beginning and end of Federal control is not a matter of opinion, but of record.

"At the beginning of Federal control 17.5 per cent. of the locomotives of the railroads were in bad order. After twenty-six months of Government operation, 25.6 per cent. of the locomotives were in bad order.

"At the beginning of Federal control, there were in use by the carriers about 2,258,000 freight cars, of which 5.7 per cent., or 128,780 cars, were reported in bad order. At the end of Federal control the railroads had 2,307,000 cars, of which 6.7 per cent., or 153,727 cars, were in bad order.

"Cross-tie renewals in 1918 and 1919 (the period of Federal control) were 25,000,000 ties below the test period average (1915-16-17), a number of ties sufficient to lay nearly 9,000 miles of track.

"Rail renewals during the two years of Federal control were 440,230 tons below the average of the test period.

"The amount of ballast used during the period of Federal control was 1,816,199 cubic yards less than the average used in the test period.

"The greatest danger which the railroads faced during the period of Federal control was the impairment or destruction of their earning power by an increase of expenses not compensated by an adequate increase in rates. The Director General had control of both expenses and rates. The railroads have a just cause of complaint against the Director General for refusing to recognize at least the moral obligation to maintain, so far as possible, the proper relationship between railroad revenues and railroad expenses."

SAY FULL CREW LAW HAS COST $16,000,000

Associated Railroads Ask Repeal and Want Service Commission To Fix the Number.

"The New York State Full Crew law has cost the railroads of the State more than $16,000,000 since its enactment in 1913, the Associated Railroads of New York declared in a statement yesterday urging the repeal of the law. It is contended that the Public Service Commission is the logical body in which to vest the power to say whether or not a train is undermanned.

"In 1921 the New York railroads paid $3,175,000," said the statement, "to unnecessary trainmen whom they were compelled to hire and transport. This cost, of course, was ultimately paid by the people.

"A saving of between two and three million dollars a year may be effected without hardship or increased danger to traveler, shipper or employer by the repeal of the Full Crew law and placing with the Public Service Commission, a body composed of men with a practical knowledge of railroad operating conditions, the authority to determine whether or not a train is undermanned.

"With the installation of automatic couplers, air brakes, automatic signals and interlocking plants and track facilities, providing for the separation of traffic running in opposite directions, the work required of trainmen has been materially reduced. To disregard such facilities and prescribe the number of cars in a train as the sole measure to be applied in determining the number of men necessary to operate each train, without regard to such facilities as mentioned above, as well as physical characteristics of grade and line, with the attendant conditions surrounding operation upon different roads or parts of the same road, is obviously without reason or justification."

POULTRY OFFICIAL ACCUSED.

C. H. Brundage, Arrested in Hartford, Says Thief Took Funds.

DANBURY, Conn., Jan. 29.—Charles H. Brundage, former Treasurer of the Connecticut Poultry Association, who was arrested in Hartford early today, was brought to this city and released in bonds of $2,000 for appearance in City Court tomorrow. He is charged with embezzlement of $1,716 of the association's funds.

Brundage owned a farm here until recently and now lives in Bethel. While attending the association's meeting in Hartford last Thursday he reported to the police that the funds in his custody had been stolen from his room in a hotel.

The association elected a new Treasurer to succeed Brundage, but took no formal action in regard to the disappearance of the money.

Fireman Dies of Injuries.

James T. Brown, acting captain of Hook and Ladder 45, whose leg was crushed when the truck ran into a trolley pole on Washington Bridge three days ago, died in Fordham Hospital yesterday afternoon, despite efforts of members of the Fire Department to save his life by giving their blood for transfusion.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

ALBANY, N. Y.—Fleishman's; Miss M. Goldberg, waists, blouses, skirts; Pennsylvania.
ALBANY, N. Y.—Troy Underwear Co.; F. Goodman, underwear; 320 B'way.
ALBIA, Iowa—Strasberger's; J. Strasberger, ladies' ready-to-wear; 172 Madison Av. (D. Carton).
ALTOONA, Pa.—Kline Bros.; C. H. Stover, clothing; S. S. Kinch, silk, cotton piece goods; J. H. Moser, domestics, linens, flannels, blankets; 23 E. 26th (W. T. Knott).
AMSTERDAM, N. Y.—Holzheimer & Shaul; W. W. Fredericks, ladies' embroideries, handkerchiefs; Imperial.
AMSTERDAM, N. Y.—Max Gray; M. Gray, women's wearing apparel; Pennsylvania.
ATCHISON, Kan.—J. Wallenstein, dry goods, coats, suits, dresses, millinery; Pennsylvania.
ATHENS, Ga.—Davison, Nicholson Co.; Miss O. Cook, Miss D. Burton, ready-to-wear; 404 4th Av. (Jay & Co.)
ATLANTA, Ga.—J. M. High Co.; W. H. Brittain, mdse. manager; 120 W. 32d (A. Fanti).
AURORA, Ill.—Weil's; Milton Weil, coats, suits, dresses, waists; Pennsylvania.
BALTIMORE—Armstrong, Cator Co.; H. S. Dryden, notions, small wares; Martinique.
BARTLESVILLE, Okla.—L. Brin Co.; M. Born, ready-to-wear; 120 West 32d (A. Mincer, Inc.).
BATESVILLE, Ark.—J. C. Hall Co.; J. C. Hall, general merchandise, notions, piece goods, men's furnishings; 256 Church.
BEAUMONT, Texas—Rosenthal D. G. Co.; M. G. Muse, silk, knit underwear, silk, cotton piece goods, laces, embroideries, neckwear; 233 7th Av. (J. M. Biggins).
BEMIDJI, Minn.—Johnson Bros.; J. Johnson, ready-to-wear; 120 West 32d (A. Mincer, Inc.).
BILLINGS, Mont.—Hart-Albin Co.; E. Bromberg, men's furnishings; 115 West 30th (Weill & Hartmann).
BINGHAMPTON, N. Y.—Binghamton Clothing Co.; I. T. Deljo, clothing; Martinique.
BINGHAMTON, N. Y.—Fowler-Dick & Walker; G. Fowler, dress goods, house furnishings, musical instruments; 6 W. 32d.
BOSTON—Hudson Cloak & Suit Stores; A. Feinstein, high class camel's hair, polo coats, sport coats, fancy tweed suits; 42 West 33d.
BOSTON—Jordan Marsh Co.; upstairs, E. I. Lahty, laces; A. G. Sanborn, silks; 432 4th Av.
BOSTON—W. Filene's Sons Co.; H. Brightman, mdse. mgr.; 225 5th Av.
BOSTON—A. Shuman & Co.; L. Hoffstadt, men's suits, &c.; Imperial.
BOZEMAN, Mont.—The Willson Co.; R. P. Seidlitz, mdse. manager, ready-to-wear; Pennsylvania.
BROCKTON, Mass.—James Edgar Co.; H. K. King, Miss A. G. MacNamara, women's ready-to-wear; Mrs. N. A. Lagergren, Miss G. J. Thomas, millinery; Miss M. Dexter, waists, blouses; McAlpin.
BUFFALO—H. Wile & Co.; H. H. Wile, clothing materials; 200 5th Av.
CANTON, Ohio—United Dollar Stores; S. A. Livinston, cheap dresses, sport coats, immediate delivery; 42 West 18th.
CHARLESTON, Ill.—Parker D. G. Co.; J. A. Parker, representing; Mrs. A. Shriver, women's, misses' ready-to-wear; Pennsylvania.
CHARLESTON, West Va.—United Dollar Stores; S. A. Livingston, cheap dresses, sport coats, immediate delivery; 42 W. 18th.
CHATTANOOGA, Tenn.—The Southern Co.; L. Effron, jobs silk dresses, bungalow aprons, housedresses, men's Palm Beach suits; 141 West 33d.
CHICAGO—Boston Store; Miss M. Kelly, silk, muslin underwear; Miss H. Steiner, merino underwear; Miss M. McGrath, millinery; Miss Spencer, notions; Miss A. Ball, ribbons, handkerchiefs; Miss R. Lambert, gloves, Miss N. Nicol, fancy goods, waists; Mrs. B. Tuch, ready-to-wear, basement; P. Breen, dress goods; Mr. Motty, dress goods; L. Freind, merchandise manager; S. Shane, mdse manager; 44 East 23d, room 308.
CHICAGO—Rothschild & Co.; A. C. Berwanger, women's coats, suits, dresses; C. T. Ray, men's furnishings, women's children's knit underwear, hosiery; J. P. Shay, men's furnishings, women's, children's knit underwear, hosiery, basement; W. E. Reidy, beddings, blankets, wash goods, domestic linens, towelings, white goods; 443 4th Av., 9th floor.
CHICAGO—Philipsborn's; Miss Marx, complete lines infants' goods; 921 Broadway, 7th floor.
CHICAGO—Sol Klein Stores; Miss M. Speck, millinery; 370 7th Av. (Munser-Mann).
CHICAGO—Twelfth Street Store; Miss S. Speck, millinery; 370 7th Av. (Munser-Mann).
CHICAGO—Herbert N. Mendel; H. N. Mendel, coats, suits; J. L. Lieberman, dresses; 1,312 B'way (L. D. Greenfield & Bro.).
CHICAGO—L. Klein, Inc.; Mrs. I. Nover, ladies, infants' wear, corsets; Miss G. Cahn, gloves, leather goods; Miss A. Schaefer, representing; 1,164 B'way (Fellows Buying Corp.).
CHICAGO—Marshall Field & Co.; Miss E. Hubachek, furs; 1,107 B'way, 3rd floor.
CHICAGO—Leavitt Bros.; R. L. Leavitt, gen. mdse., infants' wear; 1,270 B'way; Pennsylvania.
CINCINNATI—The Alms & Doepke Co.; C. M. Wilson, women's coats, suits, dresses, skirts; J. Farley, fancy linens, household linens; S. A. Weirick, men's furnishings; C. Valentiner, carpets and rugs; Miss H. Day, corsets; Miss V. Roesner, women's waists and blouses; Miss A. Hopf, gloves; Miss E. Schraffenberger, laces, women's neckwear and veilings; D. Evans, bargain basement; Miss S. Wolfschlag, trimmings and buttons; Miss B. Salvater, junior wear, infants' wear and muslin underwear; Miss L. Warmer, jewelry and umbrellas; J. D. Martens, general retail manager, merchandise; 350 B'way (R. J. Benson).
CINCINNATI—McAlpin Co.; J. Kussmann, mdse. mgr., ready-to-wear; 23 East 26th (W. T. Knott).
CLEVELAND—The May Co.; I. C. Krewson, waists, sweaters, aprons, underwear, basement; 37 West 26th (E. M. Sostman).
COLORADO SPRINGS, Col.—C. A. Hibbard & Co.; Mrs. M. A. Crowley, cloaks, suits, dresses; 3 W. 29th (P. S. Farmer).
COLUMBUS, Ohio—United Dollar Stores; S. A. Livingston, cheap dresses, sport coats, immediate delivery; 42 W. 18th.
CRAWFORDSVILLE, Ind.—The George W. Graham Co.; F. A. Turner, mdse. manager, ready-to-wear; Pennsylvania.
DECATUR, Ill.—William Gushard D. G. Co.; Mrs. M. Hodgeson, millinery; 366 5th Av., Room 615.
DEMOPOLIS, Ala.—Mayer Bros.; T. C. Reed, ready-to-wear; 303 5th Av. (J. J. Roeder).
DENVER—A. T. Lewis & Son D. G. Co.; J. Weedley, linens, wash goods; 3 West 29th (W. S. Ferguson).
DENVER, Col.—The Baer-Weil Knitting Co.; F. L. Weil, jobbers, wool hosiery, all kinds of knit goods; Pennsylvania.
DENVER, Col.—Daniels & Fisher Stores Co.; R. E. Anderson, housefurnishings; 25 W. 39th (P. A. Shank).
DENVER, Col.—Joslin D. G. Co.; E. H. Collins, men's neckwear, junior apparel; 23 E. 26th (W. T. Knott).
DES MOINES, Iowa—Harris-Emery Co.; L. De Witt, new Spring dresses, coats, suits, jobs wool dresses; 352 4th Av. (Kirby, Block & Fischer).
DETROIT—Crowley-Milner & Co.; J. B. Jones, merchandise, manager; M. Landsberg, boys' clothing, furnishings, men's trousers; G. Sufinsky, women's waists, coats, dresses, wool skirts, girls' coats, silk and wool sweaters; Miss A. Golding, jobs, blouses, house dresses, aprons, sweaters, bath robes; 120 W. 32d (A. Fanti).
DUBUQUE, Iowa—J. F. Stampfer Co.; S. A. Little, men's furnishings, hosiery, jewelry; 333 7th Av. (J. M. Biggins.)
ELDORADO, Ark.—The J. F. Sample Store; R. B. Wilson, ready-to-wear; Pennsylvania.
ELGIN, Ill.—Ackemann Bros.; P. Zumkeller, women's, misses' ready-to-wear; 172 Madison Av. (D. Carton); Pennsylvania.
ENID, Okla.—W. T. New; Mrs. W. T. New, ready-to-wear; 1270 Broadway (Kopple & Bodh.)
EVANSVILLE, Ind.—Raphael Bros. D. G. Co.; H. Raphael, dry goods; Pennsylvania.
FAIRMONT, W. Va.—J. M. Hartley & Son Co.; J. H. Rownd, silk, cotton piece goods, hosiery, embroideries, laces, neckwear; 165 Grand (Jay & Co.); Pennsylvania.
FARGO, N. D.—Herbst Dept. Store; J. E. Herbst; E. T. Burleson, ready-to-wear; 120 W. 32d (A. Mincer, Inc.)
FRESNO, Cal.—E. Gottschalk & Co., Inc.; Mrs. W. Krade, gloves, umbrellas, parasols, neckwear, trimmings, laces, embroideries, notions, handkerchiefs, ribbons; 115 W. 30th (Weill & Hartmann.)
FT. WAYNE, Ind.—Frank D. G. Co.; C. A. Myers, domestics, flannels, blankets, knit underwear; Park Av.
GALVESTON, Texas—Fellman D. G. Co.; Mrs. M. O'Brien, millinery; 120 W. 32d (A. Fanti).
GRAND FORKS, N. D.—Benner & Beggs, Inc.; N. G. Benner, coats, suits, dresses; Pennsylvania.
GRAND FORKS, N. D.—Johnson Bros.; J. Johnson, ready-to-wear; 120 W. 32d (A. Mincer, Inc.)
GRAND RAPIDS, Mich.—Friedman-Spring D. G. Co.; Miss N. E. Bemis, infants', children's, girls' flapper ready-to-wear; 352 4th Av. (Kirby Block & Fischer).
GREENSBURG, Ind.—Minear D. G. Co.; S. A. Bonner, ready-to-wear; Pennsylvania.
HAMILTON, O.—A. Bein, ready-to-wear; 117 W. 33d (Hoffman & Hartblay.)
HARTFORD, Conn.—Hudson Cloak & Suit Stores; A. Feinstein, high class camels hair, polo coats, sport coats, fancy tweed suits; 42 W. 33d.
HOUSTON, Texas—Carl Reis Co.; C. Reis, coats, suits, waists, furs; 3 W. 29th.
IDAHO FALLS, Idaho—George S. Samuel, coats, suits, dresses; Pennsylvania.
INDIANAPOLIS—Kahn Tailoring Co.; M. Sternberger, woolens; Pennsylvania.
INDIANAPOLIS—H. P. Wasson & Co.; C. W. Efroymson, jewelry, leather goods, ribbons, gloves; Mrs. Emmerich, representing; 120 W. 32d (A. Fanti).
INDIANAPOLIS, Ind.—Hibben, Hollweg & Co.; R. F. Brady, ribbons, laces, jewelry, leather goods, notions, fancy goods; H. B. Cummins, hosiery, gloves; W. J. Herrington, notions, small wares; 320 B'way, Room 1303.
JACKSON, Tenn.—Holland D. G. & Clothing Co.; C. M. Gates, dry goods, ready-to-wear; Martinique.
JEANNETTE, Pa.—Hadden-Hudson Co.; J. Hudson, ready-to-wear; 117 W. 33d (Hoffman & Hartblay.)
KANKAKEE, Ill.—The Fair Dept. Store; Mr. Black, jobs silk waists, sweaters, silk petticoats, wash dresses for special sale; 3 W. 29th (National Purchasing Co.)
KANKAKEE—J. Galino & Sons; H. A. Johns, ready-to-wear; 110 W. 32d (R. Mincer); Park Av.
KANSAS CITY, Mo.—Emery, Bird, Thayer D. G. Co.; Miss C. Marr, coats; R. E. Moore, house dresses; C. Roesner, toys; J. T. Hunt, silks, dress goods; 25 Madison Av.
KANSAS CITY—Jones Store Co.; J. Rams, gloves; W. D. Koehler, linens, white goods; J. M. Arthur, silks, dress goods; 23 E. 26th (W. T. Knott).
KEARNEY, Neb.—D. W. Ruter, coats, suits, dresses; Pennsylvania.
KNOXVILLE, Tenn.—Kennedy-Shea Chandler; G. R. Vinyard, notions, hosiery, ready-to-wear; 346 B'way.
LAREDO, Tex.—A. C. Richter, ready-to-wear, piece goods; 220 5th Av. (McGreevey, Werring & Howell, Inc.)
LATROBE, Pa.—Hadden-Hudson Co.; J. Hudson, ready-to-wear; 117 W. 33d (Hoffman & Hartblay.)
LEXINGTON, Ky.—Ross-Shipp Co., Inc.; H. C. Shipp, cloaks, suits, waists, upholstery goods, flannels, blankets; 44 E. 23d; Brostell (J. D. Rothschild).
LINCOLN, Neb.—Miller & Paine Co.; E. G. Steckley, suits, coats, dresses; 240 Madison Av.
LITTLE ROCK, Ark.—M. M. Cohn Co.; J. H. Wilson, H. W. Elliott, domestics, linens, white goods; 120 W. 32d (A. Fanti).
LITTLE ROCK, Ark.—J. D. Back & Bro.; J. B. Kinlay, dress goods, silks, velvets; 1,150 B'way (Baer & Lilienthal).
LITTLE ROCK, Ark.—Pfeiffer Bros.; D. Lupin, coats, suits, waists; 352 4th Av. (Kirby, Block & Fischer).
LOGANSPORT, Ind.—The Schmitt-Kloepfer Co.; H. O. Schmidt, mdse. manager; Mrs. H. Meehan, women's coats, suits, furs; 225 B'way (L. Leff Co.); Pennsylvania.
LOS ANGELES—A. Hamburger & Sons; Miss A. McDonald, hair goods; 225 5th Av. (I. S. Farian).
LOS ANGELES, Cal.—Paris-Walker; M. Singer, jobs white ivory goods, 115 W. 30th (Weill & Hartmann).
LOS ANGELES—Broadway Dept. Store; G. Gardner, men's furnishings, upstairs; 17 Madison Av.
LOS ANGELES, Cal.—J. W. Robinson Co.; Miss O. Tuxier, petticoats; Mrs. L. Culver, women's sweaters; 303 5th Av.
LOUISVILLE, Ky.—J. Bacon & Sons; M. B. Mountjoy, ready-to-wear, furs, millinery; F. Schmitt, upholstery, carpets, traveling goods; E. Stern, clothing; 23 E. 26th (W. T. Knott).
LOUISVILLE, Ky.—Kaufman-Straus Co.; L. Brill, dress goods; 220 5th Av. (F. Atkins).
LOUISVILLE, Ky.—J. Bacon & Sons; E. R. Morris, ladies', infants' wear, corsets; 23 E. 26th (W. T. Knott).
LYNCHBURG, Va.—J. M. Finkel; J. M. Finkel, ready-to-wear; millinery; 25 W. 33d (M. Lichtenstein & Co.)
MACON, Ga.—Union D. G. Co.; J. T. Killen, upholstery, rugs; 6 W. 32d (Mdse. Reporting Co.).
MANSFIELD, O.—A. Bein, ready-to-wear; 117 W. 33d (Hoffman & Hartblay.)
MARINETTE, Wis.—Boston Store; H. Friedstein, ready-to-wear, millinery; 25 W. 33d (M. Lichtenstein & Co.)
MARQUETTE, Mich.—The Paris Fashion; Miss A. Kowden, ready-to-wear, millinery; 25 W. 33d (M. Lichtenstein & Co.)
MARTINSVILLE, Ind.—S. Barskin, mdse. manager, ready-to-wear; Pennsylvania.
MARSHFIELD, Wis.—Kohle's; Miss Kohle, ready-to-wear, millinery; 25 W. 33d (M. Lichtenstein & Co.)
MEDFORD, Ore.—Golden Rule Merc. Co.; (C. W. Whillock & Sons); C. W. Whillock, mdse. manager, ready-to-wear; Pennsylvania.
MEMPHIS—Bry-Block Merc. Co.; Mr. Calomon, men's, young men's clothing; 1,372 B'way (Affiliated Retail Stores).
MIDDLESBORO, Ky.—A. Effrom, jobs silk dresses, bungalow aprons, house dresses, men's Palm Beach suits; 141 W. 33d.
MILWAUKEE—Blumenfeld-Locher Co.; L. Locher, trimmed hats; 15 W. 38th (V. A. Plant).
MINNEAPOLIS, Minn.—L. S. Donaldson Co.; W. A. Petersen, men's furnishings; 240 Madison Av.
MOBILE, Ala.—L. Hammel D. G. Co.; J. Slaughter, specials, boys' two-pants suits, men's clothing, furnishings; 1,150 B'way (Baer & Lilienthal).
MUSKEGON, Mich.—Allen, Webster Co.; Mrs. Webster, women's ready-to-wear; 1,170 B'way (Pond & Dunn, Inc.)
MUSKOGEE, Okla.—Calhound D. G. Co.; F. J. Perkins, silk, cotton piece goods, woolens, worsteds; 1,150 B'way (Baer & Lilienthal).
NAPA, Cal.—The Chicago Emporium; W. S. Bamburg, mdse. manager; Pennsylvania.
NASHVILLE, Tenn.—Hill's Millinery; Miss O. E. Wise, H. Wise, millinery; Imperial.
NEW ORLEANS, La.—S. Silverstein's; Mrs. S. Silverstein, ready-to-wear, millinery; 25 W. 33d (M. Lichtenstein & Co.)
NOGALES, Ariz.—Jos. Berk; Mrs. J. Berk, ladies' ready-to-wear; 25 W. 33d (M. Lichtenstein & Co.)
OKLAHOMA CITY—Rorabaugh-Brown D. G. Co.; J. C. Allen, silks; 366 5th Av.
OKLAHOMA CITY, Okla.—Scott-Halliburton Co.; J. H. Schrader, hosiery, knit underwear, notions, ribbons, jewelry; 352 4th Av. (Kirby, Block & Fischer); Collingwood.
OMAHA, Neb.—J. L. Brandeis & Sons; Mrs. C. V. Capps, art needlework, gifts; N. Adler, dress goods, linings; O. Lundell, millinery, basement; E. Drier, hosiery, basement; Mr. Fisher, linens; Mr. Aarons, silks, piece goods; Miss C. Jones, ribbons; G. Loudon, general mdse., jewelry, neckwear, ribbons, leather goods, notions, arts; M. Elitjer, ready-to-wear, basement; W. O. McKnight, laces, hosiery, underwear, trimmings, veilings, handkerchiefs; 1,134 B'way.
PARSONS, Kan.—M. Dannenbaum, ready-to-wear; 120 W. 32d; Pennsylvania (A. Mincer).
PARSONS, Kan.—Wm. Strasberger, coats, suits, dresses; Pennsylvania.
PATERSON, N. J.—Hudson Cloak & Suit Stores; W. Feinstein, high class camel's hair polo coats, sport coats, fancy tweed suits; 42 W. 33d.
PEORIA, Ill.—Clarke & Co.; R. H. Wolfe, cotton, dress goods, silks, velvets; 165 Grand (Jay & Co.).
PERU, Ind.—Boston Store; A. Zimmerman, ready-to-wear; 117 W. 33d (Hoffman & Hartblay).
PETERSBURG, Va.—Rucker D. G. Co.; Miss A. L. Poole, ready-to-wear; Pennsylvania.
PHOENIX, Ariz.—Chas. Korrick & Bro.; Mrs. R. Hill, ready-to-wear; 120 W. 32d (A. Fanti).
PITTSBURGH—Kaufmann's Dept. Store; I. M. Keller, mdse. mgr., basement; 1,261 B'way (M. A. McNulta).
PITTSFIELD, Mass.—Wallace Co.; G. Graves, dress, silk, wash goods, domestics; McAlpin.
PORT ARTHUR, Tex.—F. K. Greenberg, ready-to-wear, millinery; 25 W. 33d (M. Lichtenstein & Co.)
PORTLAND, Ore.—Meier & Frank Co.; A. Jasman, china, glassware, house furnishing goods; 212 5th Av., Room 1907.
PORTLAND—The Vogue; B. E. De Roy, coats, suits, dresses, skirts; Prince George.
PORTLAND, Ore.—The Nemiro Co.; S. Nemiro, women's suits (jobbers); 246 5th Av., 5th floor.
PORTSMOUTH, Ohio—A. Bein, ready-to-wear; 117 W. 33d (Hoffman & Hartblay).
PORTSMOUTH, Ohio—A. Bein; A. Bein, ready-to-wear; 117 W. 33d (Hoffman & Hartblay).
PROVIDENCE, R. I.—Shepard Co.; H. L. Jacobs, ready-to-wear, millinery; 220 5th Av. (F. Atkins).
ROCHESTER, N. Y.—Duffy-Powers Co., upstairs, Miss M. Finner, silk, canton crepe dresses; 1,372 B'way (S. Solomon).
ROCKFORD, Ill.—D. J. Stewart & Co.; E. A. Hoegberg, carpets, draperies; Miss E. Lassman, handkerchiefs, fancy goods; Mrs. J. S. Johnson, ladies' neckwear; Park Av.
RENO, Nev.—Gray, Reid & Wright Co.; J. H. Grey, dress goods, velvets, white goods; Mrs. V. Knight, ready-to-wear; B. Moorish, domestics, flannels, blankets; Mrs. E. Roff, representing; 352 4th Av. (Kirby, Block & Fischer).
SACRAMENTO—Weinstock-Lubin Co.; F. A. Walker, toys, furniture, house furnishings; 225 5th Av. (Retail Research Assn.)
SALINA, Kan.—Stiefel Bros. & Co.; M. Stiefel, ladies' ready-to-wear; 172 Madison Av. (D. Carton).
SALT LAKE CITY, Utah—L. & A. Cohen, Inc.; Miss L. Charlton, women's ready-to-wear; M. E. Lipman, dry goods; 3 W. 29th (P. S. Farmer).
SAN ANTONIO, Texas—Wolff & Marx Co.; B. T. Young, upholstery, carpets; 1,372 B'way (Affiliated Retail Stores); Pennsylvania.
SAN FRANCISCO—O'Connor, Moffatt & Co.; L. A. Gonzales, gloves, umbrellas; J. Mackey, art goods; L. A. Artieres, toys, trunks, bags; 432 4th Av.
SAN FRANCISCO—Wallach's Cloak & Suit House; H. Wallach, ready-to-wear; 370 7th Av. (M. B. Golubock).
SCOTT'S BLUFF, Neb.—Murphy & Co.; L. B. Murphy, mdse. manager; Pennsylvania.
SCRANTON, Pa.—F. L. Crane, coats, suits; Breslin.
SEATTLE—The Bon Marche; A. Hellenthal, housefurnishings, china; 225 5th Av. (Retail Research Association).
SEATTLE—MacDougall & Southwick Co.; Miss E. Humphrey, infants', children's goods; 23 E. 26th (W. T. Knott).
SEATTLE, Wash.—Frederick & Nelson; H. F. Smith, underwear, gloves, corsets, infants' wear; 450 4th Av.
SIOUX CITY, Iowa—Davidson Bros. Co.; A. J. Boisvert, housefurnishing goods, china, toys; 1,150 B'way (Baer & Lilienthal).
SIOUX CITY—Davidson Bros. Co.; E. Moss, silks, dress goods, domestics; M. Feinberg, representing; 1,150 B'way (Baer & Lilienthal).
SPRINGFIELD, Mass.—Poole D. G. Co.; Miss S. O'Brien, millinery; Miss G. Chauncy, knit underwear, hosiery; 404 4th Av. (Jay & Co.).
ST. JOSEPH, Mo.—M. Woodruff & Co.; R. J. Woodruff, millinery novelties; Commodore.
ST. JOSEPH, Mo.—Townsend, Wyatt & Wall D. G. Co.; F. C. Holzschue, carpets, upholstery goods, toys; T. R. Wall, mdse. manager, laces, hosiery, underwear, gloves; 220 5th Av. (F. Atkins).
ST. LOUIS, Mo.—Sonnenfeld's; H. Isaacs, cheap coats; 16 W. 36th (O. Abel).
ST. LOUIS—Famous & Barr Co.; S. Sincoff, waists, sweaters, aprons, underwear (basement); 37 W. 26th (E. M. Sostman).
ST. LOUIS—Goorman & Mann; V. Mann, Spring suits; 18 W. 33d.
ST. LOUIS—Eiseman Bros. Mfg. Co.; H. F. Eiseman, wash, silk material for junior, children's dresses; 3 W. 32d, Room 1011.
ST. LOUIS—Famous & Barr Co.; H. H. Rogers, silks, dress goods; 37 W. 26th (E. M. Sostman).
ST. LOUIS—Famous & Barr Co.; J. Chandler, basement, gloves, laces, embroideries; 37 W. 26th (E. M. Sostman).
ST. LOUIS—Lewis-Zukoski Merc. Co.; H. S. Lewis, flowers, feathers, ladies' hats; F. Harris, representing; 579 B'way.
ST. LOUIS—Stewart's; H. G. Katzman, jobs silk dresses; 4 W. 14th (Ohrbach Stores Co.).
ST. PAUL, Minn.—Lindeke, Warner & Sons; B. Vantz, shirtings, factory department; 350 B'way, Room 503.
ST. PAUL, Minn.—G. Sommers & Co.; F. J. Miller, domestic, imported china, glass, &c.; 395 B'way (R. A. Keller).
TAMPA, Fla.—Dawson, Thornton D. G. Co.; P. Dawson, A. G. Ferguson, dry goods; 320 B'way (W. Ferguson).
TERRE HAUTE—Root D. G. Co.; Mrs. S. B. Kunz, coats, suits; W. J. O'Boyle, silks, dress goods; J. Mercer, linens; H. E. Anderson, representing; 23 E. 26th (W. T. Knott).
TRINIDAD, Col.—Jamieson House Furnishing Co.; J. J. Gleason, piece goods, notions, men's furnishings; 165 Grand (Jay & Co.); Pennsylvania.
TULSA, Okla.—Halliburton & Abbott; C. F. Hawkins, neckwear, stationery, leather goods, &c.; 48 W. 25th (W. M. Van Buren).
TULSA, Okla.—Halliburton, Abbott Co.; Mrs. B. Johnson, millinery; 48 W. 25th (Wm. Van Buren).
UTICA, N. Y.—The Fashion Shop; S. Stein, women's cloaks, suits; 12 W. 27th, 10th floor.
VANCOUVER, Wash.—W. R. Carter, coats, suits, dresses; Breslin.
VIRGINIA, Minn.—Alex. Reid & Co.; A. Reid, ready-to-wear, millinery; 120 W. 32d (A. Mincer, Inc.).
WASHINGTON, D. C.—Hudson Cloak & Suit Stores; J. Feinstein, high-class camel's hair polo coats, sports coats, fancy tweed suits; 42 W. 33d.
WATERBURY, Conn.—Curran D. G. Co.; J. O'Donnell, domestics, linens; 6 W. 32d.
WATERLOO, Iowa—The Women's Apparel Shop; A. T. McCoy, ready-to-wear; Aberdeen.
WATERLOO, Iowa—McCoy's Shop; A. T. McCoy, ready-to-wear; Aberdeen.
WESTON, W. Va.—Wm. Malkow, ready-to-wear, millinery; 25 W. 33d (M. Lichtenstein & Co.).
WHEELING, W. Va.—Stone & Thomas; C. H. Jacobs, clothing; 276 5th Av. (Mdse. and Research Bureau).
WICHITA, Kan.—Rorabaugh D. G. Co.; G. C. Smith, silks; 366 5th Av.
WICHITA, Kan.—Cohn-Hinkel D. G. Co.; C. S. Schaefer, general fancy goods; 115 W. 30th (Weill & Hartmann).
WICHITA, Kan.—Geo. Innes D. G. Co.; Miss V. Morrison, millinery; 220 5th Av. (F. Atkins).
WILKES-BARRE, Pa.—Duncan & Homer Co.; Miss K. Barrett, petticoats; Martinique.
WORCESTER, Mass.—C. T. Sherer Co.; W. L. Frank, dry goods; 134 W. 32d (C. S. Logan).
YORK, Pa.—P. Wiest's Sons; Miss L. Miller, infants' wear; 370 7th Av. (Wm. Gross & Co.).
YOUNGSTOWN, Ohio—Youngstown D. G. Co.; L. B. Benedict, ready-to-wear; 50 Worth (White & Pardee).

APPRAISER TAKES BROOCH.

Bensonhurst Man Tells Rochester Police Family Needs Caused Theft.

ROCHESTER, N. Y., Jan. 29.—Financial troubles induced Isadore Hast, of Bensonhurst, L. I., an appraiser for a New York firm, to take a diamond brooch valued at $3,800, when he was sent to appraise the contents of the home of Thomas J. Swanton, a Rochester banker, last Monday, he told detectives here today.

Hast said he never before had been in trouble, but the needs of his family and the sight of the brooch led him to commit the theft.

The brooch was recovered in a pawn shop and Hast was arrested in Utica yesterday. He said he had been employed by the International Appraising Company of 200 Broadway, New York, for seven years.

Canadian Pulp Exports Increase.

MONTREAL, Jan. 29.—Canadian pulp and paper exports in December, 1921, were valued at $10,325,833, compared with $14,612,063 in December 1920. Newsprint and all classes of pulp show increases in volume over last year, however, despite decreased values. The United States took the greater part of all exports.

Wholesale Only

KAM-I-SOL

is the ribbon with the woven tubular casing for accommodating a drawstring at the top and elastic webbing for the ruffling at the bottom

PATENTS GRANTED BY U. S. PATENT OFFICE
SERIAL NUMBER 1344004, JUNE 22, 1920
SERIAL NUMBER 1382742, JUNE 28, 1921

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Spray Mark

FINE TWEEDS from YORKSHIRE, ENGLAND
Tailored Into Typically SPRAY - MARX SUITS & COATS

With all the sweep and color of the moor and the tang of the windswept uplands—as English as Robin Hood, as spirited as a thoroughbred.

Prices Uniformly Moderate.

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Garment Center Capitol
500 Seventh Ave., New York

Wholesale Only.

Worth Celebrating and we DO—

NOW ARRIVED IN OUR NEW HOME
31-37 East 31st Street
Special Offering of 1- AND 2-PIECE JERSEY DRESSES
Including the Season's Latest Novelty
$3.75 to $5.75
Complete assortment of up-to-date styles in Cantons, Taffetas, Poiret Twills, Tweeds.
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31-37 East 31st Street
Temporary Telephone Madison Square 0698.

WHOLESALE ONLY

Girls' COATS
Sizes 2 to 6—6 to 10—10 to 16
Made on the Premises
Under Our Own Supervision
The S.E.S. Line, Inc.
40-46 W. 25th St.
Here! You Can Buy Better COATS for Less Money

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Women's Croquet Rubbers
first quality, medium heel, original cases, regular sizes, priced to retail at 50c.
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549 B'way. Spring 8801

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Outstanding Accounts and Acceptances
The Finance Trust
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GRADUATION AND CONFIRMATION DRESSES
Organdies
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$9.75 to $25.00
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Blouses
Featuring the Much Wanted Entirely Hand Made
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For Afternoon Wear:
Roye Crepe, Crepe de Chine, Canton Crepe, Crepe Romaine, d'Arcy Crepe, Taffeta.
For Street Wear:
Kasha Cloth, Poiret Twill.
For Sport Wear:
Crepongè, Kincardine, Epponette.
$18.50 to $49.50
O. F. Grab & Co.
d'Arcy Dresses
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AUCTIONS.
AT AUCTION
Liquidation Sale of the Very Fine Stock of
Isaac Loewenberg & Company
(Retiring from Business)
On the Premises, 1140 Broadway, at 26th St., Will Sell This Day,
MONDAY, JAN. 30, at 10:30 A. M.
Consisting of 500 Finest Fur-Trimmed
LADIES' COATS AND SUITS,
Ranging in Price Up to $85
3,000 YARDS OF FINEST WOOLENS
Such as Forstmann & Huffman Velours, Duvetyns, Tweeds, etc. All original pieces.
250 HIGH-GRADE FUR COLLARS
And All the Beautiful FIXTURES
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BUSINESS NOTES and TRADE NEWS

Under this head The New York Herald presents a daily column of business notes of particular interest to retail and wholesale merchants. The news items in this column cover a wide range of topics relative to market conditions, special offerings, new lines and novelties, style trends, prices, trade opinions, etc., in New York's principal lines of business.

DAILY IN
THE NEW YORK HERALD

BUYERS' WANTS—OFFERINGS TO BUYERS

Rate 15 cents per word.

The Business Page of The New York Times is a guide to thousands of merchandise buyers, giving information where special lots may be found quickly.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ARTIFICIAL Silk Wanted—Quantities; cash. Merkser, Longacre 7167.

BED Spreads, Curtains, Sheets, Pillowcases Wanted—Open for jobs; answer by mail and state what you have to offer. H. Nassity, Latham Hotel, 28th St. and 5th Av., New York.

BOLIVIA Wanted — Pandora, Holden Leonards. Madison Sq. 6129.

BOLIVIAS Wanted—Panders, all colors. Chelsea 5570.

BURELLA Wanted—American 19823, all colors, cheap for cash. Madison Square 7530.

BUTTONS, Pearl, Wanted—Open for lot of fancy white pearl buttons, 18 and 24 line. Reissman, Rothman, Bieber, 1,372 Broadway.

BUTTONS Wanted—All kinds of ocean pearl and Japanese shirt buttons. Drew & Lewis, 884 Broadway.

CANTON CREPE Wanted—Heavy quality, navy, brown, henna, will buy quantity for spot cash on delivery, at a price. Marion Dress, 2 West 33d.

CANTON Wanted—Black heavy quality only; also crepe de chine, heavy quality, all colors. 1,150 Broadway. Room 507.

CANTON Crepe Wanted—Satin face, all colors; spot cash. Perlman & Tiffany, 25 West 31st.

CANTON Crepes and Fine Thread Crepe de Chine Wanted—J. Helmlich, 1,198 B'way.

CHINCHILLA and Herringbone Wanted—For cash. Louis Weinstein, 147 West 26th.

CLOTHING Wanted—On consignment to responsible parties for bankrupt sale large Western department store; men's, boys', women's, large quantities; medium, better grades; also other merchandise; positively bargains; Retail accurately. Reply, Phone Madison Square 1256, Y 2167 Times Annex.

CLOTH Wanted—Stevens 1129, color 10, rose color, 9 peach, Frankenburg 1290, color 5 rose, also tweeds and homespun. Louis Rosenheim Co. Chelsea 5494.

CLOTH Wanted—Lawrence 9211, Pekin or Copen American 11106, color 7; also tweeds and homespun. Louis Rosenheim Co., Chelsea 5494.

CLOTH Wanted—Laurence 9211, Frankenberg 158, Dobson 1402-4014 or similar, all shades, also Stevens 1129. Pennsylvania 6549.

CLOTH Wanted—American 11111, 11114, 10723, colors 235, 228, 227; Stevens's plaid, 1139 and 7784. J. J. Ludwig, Watkins 9859.

CLOTHS Wanted—Pay spot cash. American 11087, Polaire; also tweeds 19823, 04911, others. Madison Square 5191, 1520.

CLOTH Wanted—11111, 11119, 11087, 131210, all colors; spot cash. William Bernstein, 114 West 26th St. Watkins 2883.

CLOTH Wanted—All shades of Forstman & Hussman's gerona and veldyne. Madison Square 8046.

CLOTH Wanted—American 11111 and 1119, all shades. Aronow Bros. Watkins 4083.

CLOTH Wanted—American 11119, also 11111, all colors, for cash. Chelsea 4616.

CLOTH Wanted—American 11119, all colors. Myer Cohen. Madison Square 4172.

CLOTH Wanted—11111, 11114, 11119, all shades, cash. Chelsea 4814.

COATINGS Wanted—Will pay cash 11114, 11119, 11087, American 2400, Arthur G. Meyers or similar plaid back. Newman & Finkelstein, 161 West 20th.

COATINGS Wanted—American Herringbone, tan; also men's wear; black serge; good quality. Halls, Baer & Brown, 7 West 29th.

COATING Wanted—Plaid back quantities. Stollerman, Donovan & Berkman, 1,140 Broadway.

COATINGS Wanted—All kinds of Spring coatings. 12 West 27th, 10th floor.

COATS Wanted—Exclusive jobber will place orders on sport coats and sport capes. 130 Madison Av., third floor.

COATS AND SUITS Wanted—Furred; also plush; quantity; cash. Particulars and price, W 262 Times.

COATS, SUITS Wanted—Jobber looking at fine and medium priced garments. Third floor, 12 West 27th.

COATS Wanted—Jobber placing orders on coats, capes and wraps. Rosing & Cohn, 1,333 Broadway.

COATS Wanted—Jobber placing orders on coats, wraps and capes. Aronow Bros., 45 West 27th.

COATS Wanted—Buyers looking at better grade coats and wraps. 1,220 Broadway, 3d floor.

COATS, Wraps, Suits Wanted—Of better kind. Wilson Mfg. Co., 335 7th Av., 18th floor.

COATS Wanted—Samples fashionable stouts and odd sizes. Call 5th floor, 229 W. 35th.

COATS, Suits Wanted—Placing orders, better grades. Myer Cohen, 18 Madison Av.

COATS Wanted—Jobber looking at Spring samples. Call 8th floor, 141 West 36th.

COATS, Wraps Wanted—Spring or Fall jobs; cash; any quantity. Watkins 5203.

COATS and Capes Wanted—Jobber placing orders all week. Room 501, 1 West 33d.

COATS Wanted—High grade; jobber placing orders. 8 East 27th, 12th floor.

COATS, Suits Wanted—Placing orders, better suits. 31 West 31st, 2d floor.

COATS Wanted—Jobber looking all week. Room 504, 27 West 24th.

COTTON Goods Wanted—Boating and C. B. G. serges; immediate. Dominion Textile, 34 Walker St.

COTTON Goods, Sateen Wanted—Printed, also Venetian. Abraham Katz, 22 West 21st.

COTTON GOODS Wanted—Dimity checks in colors. Blitwell Waist Co., 12 East 28th.

CREPE Knit Wanted—Will pay cash for all colors, any quantity. Adelson & Weinberg, 166 Madison Av.

CREPE DE CHINE Wanted—4-thread, all shades, spot cash; lowest price. Pansey, 145 West 30th.

CREPE Knit Wanted—Open for quantity for cash. S. Knoll & Co., 212 West 35th. Longacre 1345.

CREPE DE CHINES Wanted—Fine quality. Lincoln Dress, 47 West 32d.

CREPE de Chine Wanted—4 and 5 thread; all colors. Weisman, 59 West 33d.

CREPE Knit Wanted—All colors, cash. Leo Finkelberg, 31 East 31st.

CREPE and Peau de Chine Linings Wanted—Spot cash. D. Rose, 2 West 33d.

CREPE KNIT wanted for cash. Lipshitz & Fiedelbaum, 32 West 33d. Longacre 4079.

DRESSES Wanted—Jobber placing orders on canton crepe and cottons; call all week with samples. 24 East 28th, 3d floor.

DRESSES Wanted—Jobber is ready to place large orders on popular price dresses, in all materials. 9th floor, 147 West 35th.

DRESSES Wanted—Placing orders on high grade cantons, also spot cash for all kinds of jobs. 121 West 33d, 4th floor.

DRESSES Wanted—Jobber placing immediate orders on canton crepe and crepe knit dresses. 32 East 33d St., 4th floor.

DRESSES Wanted—1,000 canton, taffeta, snappy styles; all materials; also sport; at the price. Skudowitz, 129 West 29th.

DRESSES Wanted—Open to buy quantity of new Spring silk and wool dresses; also jobs. 8 East 27th St., 10th floor.

DRESSES Wanted—Canton crepe, snappy styles, big jobber placing immediate orders. 333 7th Av., 18th floor, 28th St. side.

DRESSES Wanted—Large jobber placing stock orders on cotton dresses of all kinds. Twelfth floor, 134 West 26th.

DRESSES Wanted—Cotton dresses, exclusive styles; jobber placing orders; twelfth floor, 8 East 27th.

DRESSES Wanted—Buying jobs; cash; any quantity; highest prices paid. Watkins 505.

DRESSES Wanted—Jobber open for snappy models in ginghams and dotted swisses. Silver, 32 West 32d St.

DRESSES Wanted—Placing quantity orders on Canton crepe dresses. Call all week. 4th floor, 25 West 31st.

DRESSES Wanted—Jobber placing orders on fine and medium priced dresses. Third floor, 12 West 27th.

DRESSES Wanted—Snappy junior models, in Canton and taffeta dresses. 46 West 26th, 6th floor.

DRESSES Wanted—Jobber placing orders, silk dresses. Call between 2 and 4, 14th floor, 12 West 27th.

DRESSES Wanted—Jobber placing orders on ginghams, novelties, stouts and checks. 4th floor, 14 East 33d.

DRESSES Wanted—Jobber looking at Spring line of dresses. See Mr. Cohen, 4 East 27th, 14th floor.

DRESSES Wanted—Cotton and silk orders placed; bring samples all week. 148 West 26th, 5d floor.

DRESSES Wanted—Jobber placing orders on cantons, better kind. Eleventh floor, 122 West 28th.

DRESSES Wanted—Cotton dresses; exclusive jobber placing orders. 8 East 27th, 12th floor.

DRESSES Wanted—Jobber looking at cotton dresses of the better kind. Call all week. 212 West 35th, 5th floor east.

DRESSES Wanted—Cash paid for jobs in silk dresses. 489 7th Av., 2d floor, 36th St. entrance.

DRESSES Wanted—Stouts, of better kind. 151 West 30th. B. Joffin.

DRESSES Wanted—Jobs, silks and woolens; spot cash. Chelsea 6754. Wolf.

DRESSES Wanted—Cash for jobs, any quantity. Phone Watkins 5361.

DRESSES Wanted—High-class, all kinds jobs for cash. Tel. Canal 4222.

DRESSES Wanted—Late Spring models; [illegible] Broadway.

DRESSES Wanted—We are now placing stock orders on medium to highest grade canton crepe, crepe de chine, taffeta and georgette dresses; submit samples. Ellen, 8 East 31st, 7th floor.

DRESSES Wanted—Will buy for spot cash jobs in any quantity, tricotine, poiret twill, canton crepe, crepe de chine, satin and party dresses. 5 East 31st, 7th floor.

DRESSES Wanted—Jobber open to buy quantity of better grade dresses, spot cash; also discontinued samples. Klein, 108 West 34th. Fitzroy 6178. Phone for appointment.

DRESSES Wanted—Placing orders on georgette, gingham, organdie, silk sport and crepe knit dresses. See Mr. Kramer, 36 West 33d, 5th floor.

DRESSES Wanted—Placing orders on better grades normandy, dotted Swiss, voiles; call with samples all week. First floor, 30 West 33d St.

DRESSES Wanted—Cash for jobs, any quantity, cantons, taffetas, crepes, tricotines, serges, jerseys; entire stocks bought. Watkins 5154.

DRESSES Wanted—Open for jobs in georgette dresses; can be last year's styles; must be very cheap; spot cash. Post, 115 W. 29th.

DRESSES Wanted—We are open to cut a quantity of canton crepe dresses; contractors submit samples. 6th floor, 22 West 28th.

GEORGETTES Wanted—Also cantons, crepes, charmeuse, messalines and taffetas, all colors, for cash. Stavisky & Greenstone, 437 4th Av.

GEORGETTE Wash Satin, Cantons, Taffetas, Crepes, Messalines wanted, any color; spot cash. Sacks, 45 East 27th. Madison Square 7754.

GEORGETTE Wanted—213, can use navy, brown. Mohawk Dash Waist Co., 33 West 24th.

GERONAS, Marcellas, Orlandes and Veldynes Wanted—All colors, spot cash. Madison Square 6788.

GERONA Wanted—All colors, spot cash. H. Ziegler & Co., Madison Square 5248.

GERONA wanted, also Orlando, in all shades. Watkins 3032.

GERONA Wanted—All colors. Shaff & Mandel. Fitzroy 0940.

HERRINGBONE Wanted—American woolen or similar for cash. Louis Turoff, 118 West 22d.

HERRINGBONE Wanted—American 11111 or similar; quantities. I. Arbus, 158 West 27th.

HERRINGBONE Wanted—American 11111, tan and gray. B. Lasker, 122 West 26th St.

HERRINGBONES Wanted—American 11111, American, Rookie, poplin. Fitzroy 5974.

HERRINGBONE Wanted—11111. Watkins 2477.

LACES Wanted—Valenciennes, Venice and cotton nets, cash. Room 15, 22 Union Square. Stuyvesant 7584.

LACES Wanted—Real Irish lace, job, any quantity, for cash. Billy Posner, 44 East 32d.

LININGS Wanted—Printed laps and tubs. Rashkind & Seloff, 22 West 23d.

MERCHANDISE Wanted—$20,000 of general merchandise wanted for February sale; spot cash paid. E 349 Times.

MOUSSYNE Wanted—T. & H. black and navy, for cash. Blogg & Litauer, 151 West 26th.

NORMANDY Wanted—All colors. Gramercy 5905.

PLAID and Camel's Hair Wanted—Bochman's plaid or similar; spot cash. Invincible, 363 7th Av. Chelsea 9295.

PLAID Backs Wanted—Kiely & Watson, range 332-5-19. Shaff & Mandel, Fitzroy 0940.

POIRETS Wanted—Right price. Americans 09111, 09182, brown, black, also Reeds, Garfields, &c.; navy, black. Madison Square 1520, 5191.

POIRET Twill Wanted—3686, Louraine; must be reasonable, for cash. Sipkin, 56 East 29th.

POIRET TWILL Wanted—Good quality, spot cash. D. Rose, 2 West 33d.

PONGEE Wanted—Open for a quantity of 12 Momme at a low price. Spring 9689, extension 42.

PRUNELLA, Cotton, Brown, Wanted—Wool plaids, navy, big quantity; cash. S. & W. Shirt Co., 9 West 20th.

PRUNELLA Wanted—Will buy for cash quantity of striped and plaid. Thos. Posner & Bro., 120 West 27th.

RATINE Wanted—French ratine; immediate and near-by delivery. Gramercy 1481.

SELICIAS, pocketing, wigans, sleeve linings, Alberts' twill, satteens wanted; cash. Spring 6714.

SERGES Wanted—40-inch all-wool storm serge, all colors, single or double warp; state quantity and price. Charles Barnet, 206 5th Av., New York.

SERGE wanted, for cash; any quantity. Amoskeag 7614. A. Rabinowitz & Bros. 160 Broadway.

SERGES Wanted—American 9668 or Dunmores 0810, black. Madison Square 1969.

SERGES Wanted—54280, 828, 7120, 11453, or similar; cash. Gramercy 6726-1899.

SERGE Wanted—7614 navy and black; any quantity. Chelsea 7897.

SILKS Wanted—Jade taffeta and messaline; also cabard grepe, crepe de chine 3-thread. Rashkind & Seloff, 22 West 23d.

SILKS Wanted—Jobs all descriptions for cash. 4th Av. Silk, 43 East 27th. Madison Square 3067.

SILKS Wanted—Peau de cygne and plain satin de chine. Kaplan & Weinstein, 138 West 21st.

SILK, Jap, Wanted—All weights and colors, for cash. Lapin, 160 5th Av. Watkins 3934.

SILKS Wanted—Satin printed and satin de chine. Abraham Katz, 22 West 21st.

SILKS, Jap, Wanted—Rags 4, 4½ momme to bond. J. B. J. Gibbs, Gramercy 6167.

SILVERTONE Wanted—Copen and tan. American or other make; cash. Madison Square 1512.

SKIRTINGS Wanted—Julliard's 2155, all colors, for cash; must be cheap. Mantilla Woolen Co., 236 5th Av.

SUITS, Coats and Capes Wanted—Jobber placing orders on popular-priced garments; snappy styles. 20 West 20th, 1st floor.

SUITS Wanted—Jobber looking at Spring line of coats and suits. See Mr. Cohen, 4 East 27th, 14th floor.

SUITS Wanted—Stylish, paying cash for stock and discarded samples. Watkins 402.

SUITS Wanted—Placing stock orders snappy styles. 122 West 26th, 7th floor.

SUITS Wanted—Discarded samples, odd lots, spot cash. Bernstein, 31 West 31st.

SUITS Wanted—Straight line; jobber placing orders. 8 East 27th, 12th floor.

TAFFETA Wanted—Ulrich and Donaldson, black only, or will exchange navy for black. Marion Dress, 2 West 33d.

TAFFETAS Wanted—Open to buy for spot cash large quantities in all qualities. Madison Square 8850.

TAFFETAS Wanted—Good quality, will pay $1 spot cash. Rosner Dress, 109 West 32d.

TRICOLETTE Wanted—4-ounce plain cloth, any quantity. Levey, 236 5th Av.

TRICOTINE Wanted—Andrews 5782, brown 555 or Whitman's 780, brown 587. Madison Square 1969.

TRICOTINES Wanted—At price, spot cash, all makes. Madison Square 1520, 5191.

TRICOTINES Wanted—Quantity. Stollerman, Donovan & Berkman, 1,140 Broadway.

TRICOTINES Wanted—Andrew's 5782 or U. S. 912 navy; cash. Fitzroy 2080.

TWEEDS Wanted—Will exchange DeLand's 139, color 37 tan, for other shades; will buy Johnny Walker or similar for cash. Blogg & Litauer, 151 West 26th St.

TWEEDS, Camel Hair, Poiret Twills and Tricotines Wanted for immediate delivery, suitable for cloaks and suits. Metropolitan Sport Wear, 45 East Broadway.

TWEED Wanted—Kelly's 215, copen 215, copen and lavender or similar; Kingsley range [illegible]. Shaff & Mandel, Fitzroy 0940.

TWEEDS Wanted—Will pay spot cash for goods similar to G. M. De Land's, Johnnie Walker, all colors. Spring 180, extension 42.

TWEEDS Wanted—Stevens 1125, colors 3, 6, 9; American 19823, color 1 and 2. Myer Gans, 151 West 26th.

TWEEDS Wanted—Open for homespun and mixture tweeds; all shades. Cohen-Edelman, 1,225 Broadway.

TWEEDS Wanted—Open for Grant & Kelley's 215, orchid, copen and tan. Dresspool Co., 116 West 32d.

TWEEDS Wanted—3220, Ethan Allen's, Kelly's 215. Sam Samuels, Watkins 2072.

TWEEDS Wanted—Baruch Wolf's 621 or similar. Aronow Bros., Watkins 4083.

TWEEDS Wanted—Call with samples. Knobel & Bloom, 225 West 36th.

TWEED Wanted—All colors, basket weave. Louis Goldstein Co., 33 East 29th.

TWEEDS Wanted—9868-2, J. P. Stevens. Shaff & Mandel. Fitzroy 0940.

TWEEDS Wanted—Call all week, afternoons. A. & S. Cohen, 106 West 25th.

TWEEDS Wanted for dresses; immediate. Landes, 21 East 31st.

TWILLCORD AND TRICOTINE Wanted—Reeds quality or similar, quantity. Waxman, Chelsea 8333.

TWILL Cord Wanted—Good quality. Henry Leavy & Son, 313 West 35th St.

VALDYNES Wanted—All colors; cash. Gramercy 5905.

VELDYNES Wanted—F. & H. 10723, black and navy. Flerman & Kolmar, 362 5th Av. Longacre 5048.

VELDYNES Wanted—223, 265, and navy; will pay cash. Sprayregen Marks, 506 7th Av. Longacre 6394.

VELDYNES Wanted—Lady bird and navy. Longacre 4600.

VELOUR Wanted—American 131210-136, 19823, colors 1 and 3. Myer Gans, 151 West 26th.

WOOLENS Wanted—Homespuns, Kelly's 215 and 218, Amy's 50, De Land's 141, Julliard's 2206, or any other tweeds; also F. and H.'s 10723-673. Pennsylvania 6740. Sel.

WOOLENS Wanted—American 11119, double faced cloth, American 11111 herringbone or similar; all shades. Fit Best Cloak Co., 151 West 30th. Watkins 0666.

WOOLENS Wanted—Bolivia, velour, tricotine, Poiret serge; all kinds Fall, Spring materials. Watkins 3312.

WOOLENS Wanted—Open for large quantity Kelly tweeds; all shades. Rosenheim Bros., Inc., 11 East 26th.

WOOLENS Wanted—Lawrence 9211; all shades 11087, shade 35. Call Watkins 7958.

WOOLENS Wanted—American 11119, all shades. Chelsea 2810.

Contracts Wanted.

CONTRACTS Wanted—Work shirts, cut, make, trim; 32 dozen; neckbands, $3.50; excellent workmanship; prompt deliveries. W 376 Times.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

APRONS—Gingham, bungalow, $4.50 dozen; house dresses, $6.85 dozen. Simon Kahn Co., 911 Broadway.

BEADS, strung, for sale; large quantity. Apply Knickerbocker Supply Co., 140 Church St.

BLANKETS—O. D., reclaimed, 4½ to 5 pounds; low price. Spring 2380.

BLOOMERS—Close out 1,000 dozen black sateen, ladies' sizes, $2 per dozen. Keystone Knitting Mills, 802 Jamaica Av., Brooklyn. Applegate 1577.

BLOOMERS—Women's jersey bloomers, $1.40 dozen. Simon Kahn Co., 911 Broadway.

BOLIVIA—Holden & Leonard Pandora, styles 365 and 364; S. & H. beldine; also American 0491 and 0417, all shades. Pennsylvania 2030.

BOLIVIAS—0417, brown, cheap; also complete Spring line, 0417, 0453, 0481, 21238. Madison Square 1520-5191.

BOLIVIA—American 0417, 16025, all colors; also velours, cheap. Slater Bros., 1,332 Broadway.

BOLIVIAS—13413, 0453, 0481, 16038, 16035. Louis Leifer, 220 5th Av. Madison Square 5868.

BROADCLOTH for sale, all shades, Botany and F. and H.; reasonable price will buy. J. Krimsky, 89 Division St. Orchard 5323.

CANTON crepes, shirtings, crepe de chines, 3-4-5 thread crepe meteors, radiums, messalines, crepe satins, charmeuse, wash satins, failles, all colors; far below manufacturing cost. M. Marks Co., 354 4th Av. Madison Square 7900.

CANTON Crepe—Charmeuse, crepe satin, satin, cantons. Sagamore Silks. Madison Square 7773.

CHINCHILLA, Polaire, Velour—11087, 18155, 131210, 13911, 131111, 13511, 18518, 18520. Louis Leifer, 220 5th Av., Madison Square 5868-9097.

CHINCHILLA — Buckley & Cohen's, all shades; immediate delivery. Acorn, Madison Square 2656.

CHINCHILLAS, Camel's Hair, American, Buckley, Cohen; others. Madison Square 1520, 5191.

CHINCHILLA—American 18155. Chelsea 595.

CLOTH—American 131111, reindeer sorrento, 0481, navy reindeer, black. Chelsea 10479.

COATS, Capes—Manufacturers now showing newest models at prices that are remarkably low, featuring sport coats and capes in the latest materials; a visit will show how we've got 'em beat. Cohen & Whallan, Manufacturers, 48-54 West 25th.

COATS—Disposing of balance better grade fur trimmed and sport coats; also evenings, beaverette trimmed coats. Cohen-Edelman, 1,225 Broadway.

COATS—Job 100 leatherette chappie coats, plaid backs, newest sport models; close out $5.75 net cash. Harry Greenberg Co., 20 West 35th.

COATS and suits, 150 fur coats at great sacrifice, also showing complete Spring line at very low prices. 12 West 27th, 10th floor.

COATS—500 plain and fur trimmed plush coats and wraps; close out at big sacrifice. Harry Greenberg Co., 20 West 35th.

COATS—Fall, large sizes, beaverette collars, also sport with raccoon collars at reduced prices. 12 West 27th, first floor.

COATS—Immediate delivery, sport coats and capes, in all the leading materials, $10.50 up. Premier Garment Co., 45 West 27th.

COATS—Bolivias, fur-trimmed; also plushes; enormous sacrifice. Potter Schattman, 31 West 31st.

COATS—Closing out at a sacrifice 300 fur-trimmed coats; Alonza, Panvelaine and Moirette. Hirshfield Coat Co., 212 West 35th.

COATS—Fall and Winter coats to close out at a sacrifice. M. Bernstein, 76 Division St. Orchard 7781.

COATS—In fur trimmed, better kind; sacrifice. Perlmuter, 122 West 26th.

COATS, Seal Fur—40 inches long, at $45, with embroidered lining. 64 West 21st.

COATS—Our best selling styles to close out at $10. M. B. Kaufman, 6 West 32d.

COATS—Children's, ladies' fur and self-trimmed. Edelson & Hand, 16 West 32d.

COATS—300 fur-trimmed plush, to close out at price. Dorf Bros., 153 West 27th.

COATS, closing out cloth and plushes. Eisen & Son, 149 West 36th.

COATS, Suits—To close at great sacrifice; wonderful merchandise. Stoll, 12 West 27th.

COATS—50, fur trimmed; sacrifice. Gottlieb, 10 West 33d.

COATS, suits, Fall; must sell regardless of price. 1,270 Broadway, Room 510.

COATS—Fur trimmed, balance stock, at your price. Bernstein, 31 West 31st.

DRESSES—300, tricotines, serges, velours, close out at big reductions; we also have for immediate delivery canton, crepe knit, taffetas. Weingarten Bros. & Co., 145 West 30th.

DRESSES—Beaded cantons and crepe knits on the rack; immediate delivery for jobbers and retailers; very low prices. Normana Dress Co., 279 5th Av. Madison Square 442.

DRESSES—5,000, cantons and taffetas, beaded and embroidered; immediate delivery; 75 beautiful styles to select from; $10.75 up. Regent Dress, 156 West 29th.

DRESSES—3,000; immediate delivery; cantons, taffetas, 3-piece jerseys, all colors; have job 1,000 charmeuse, $3.75. Criterion, successor to Pan American, 12 West 31st.

DRESSES—New Spring styles in cantons, taffetas and Krinko cloth; special prices for quantity buyers. Finkelstein & Ruskin, 143 West 29th St.

DRESSES—Wonderful styles new two-piece jerseys with leather collars and cuffs, $5; cantons, taffetas $6.75 up; immediate delivery. Eskin Mfg. Co., 147 West 26th.

DRESSES—Children's Amoskeag gingham, 7-14; taped seam, sash belts; small checks and plaids; $9 dozen. S. Fazekas & Son, 135 5th Av.

DRESSES—Great styles, taffetas, canton crepe and crepe knit, from $10.75 up, in stock for immediate delivery. Tip Top, 35 West 32d.

DRESSES—Silk, crepe knits, taffetas, cantons; styled right, made right, priced right; pick from large variety; immediate delivery. M. Bernstein, 36 West 32d St.

DRESSES—Jersey dresses, all wool, two and three-piece, kid collar and cuffs; also tricotines, closing out, $6.75. Tip Top, 35 West 32d.

DRESSES—Children's white and colored organdy; big values for jobbers and big basement buyers. Amazon Mfg. Co., 718 Broadway.

DRESSES—Jobs, 2,000 all wool and serge, elaborately embroidered, to sacrifice at low price. Pauline Latest Garments Co., 149 West 27th.

DRESSES—Removal sale; sacrificing silks, tricotines; tremendous bargains. Ruby, 18 West 31st.

DRESSES—Canton crepe, taffetas; smart styles at a price. I. Hirshman, 128 West 31st, top floor.

DRESSES—Jobs to close out taffeta, canton crepe, crepe knit. Charlotte Garment Co., 30 West 32d.

DRESSES—35 snappy dresses to be disposed of immediately; good chance. 125 West 37th St., 10th floor.

DRESSES—Tweeds and jersey dresses on the racks; popular prices. Rubber Garment, 18 West 27th.

DRESSES—500 youthful, snappy Spring dresses; sacrifice. Winthrop Dress, 122 West 32d.

DRESSES—Job of evening dresses to close out very cheap. Primrose Frock, 1,220 Broadway. Longacre 7705.

DRESSES—Better grade canton crepe, crepe de chine, taffetas; immediate delivery; regulars and stouts. Glockner, 8 West 30th.

DRESSES—See our line before buying elsewhere; canton crepes, taffetas, $5.75-$9.75. Loeb-Nussbaum, 110 West 32d.

DRESSES—Contractor sacrificing cantons, quantity on racks. 8 East 17th, 1st floor.

DRESSES—6,000 tweed to close out. 129 West 27th, 10th floor.

DRESSES—1,000 new style, 2-piece jersey featured leather or linen collar and cuffs, shirred elastic belt, $5, newest shades; also 7,000 2-piece jersey dresses at $3.50; also showing line of sport wear in the newest materials; your inspection invited. Betsy Ross Dress Co., 119 West 28th.

DRESSES, wraps, buy always, buy every moment; the season, beautiful tricotines, taffetas, satins, cantons, crepes, $5.75, $6.75, wool poplins $9.50, silk poplins $7.25, beaded cantons $12.75, wraps $4.75, silk lined $7.75, never undersold. Emanuel, 48 West 27th.

DRESSES—Collegiate dresses, newest 2-piece all wool jersey sport dresses of the better kind, waist shirred on elastic bands, immediate delivery and 5,000 new models, canton and taffeta dresses to retail $15-$25. Kahn Dress, 30 West 32d.

DRESSES—Styles found with the best manufacturers; taffetas, canton crepes and others from $6.50 up; see the wonderful merchandise I am offering at unbeatable prices; large stock on hand for immediate shipment. Isaac Ipp, 129 West 29th.

DRESSES—Call and be convinced. Tweeds sport dresses, $5.75; also new cape models, all colors, $7.50; the better kind man-tailored; immediate delivery; new styles in knitted crepes, $16.50. Black Dress Co., 54 West 28d.

DRESSES—Jobbers, attention! We are manufacturing a very snappy line of misses' dresses at $16.75 to $27.50, in all latest materials; this line is the talk of New York. Hattie Dress, 303 7th Av.

DRESSES—Nothing like it elsewhere; wonderful styles; good quality taffeta, $6.75; canton crepe, heavy quality, $10.75 to $16.75, in stock for delivery. Big Three Dress House, 27 West 27th.

DRESSES—New two-piece jersey, $5.75, all shades; also large assortment taffetas, cantons, lace dresses on racks for immediate delivery. Goldblatt & Schaeffler, 130 West 25th.

DRESSES—Closing out cantons, tricotines, taffetas, sacrifice prices. Prince, 45 West 28th.

DUVET DE LAINE—All Spring colors at opening price. Madison Square 6107.

FURS—Marmot, plain, trimmed, to close out at sacrifice prices. Beesner, Rosenkrantz & Roth, 115 West 29th. Watkins 9093.

GEORGETTE—Imported, dark colors only, suitable for millinery; exceptional bargain. S. & A. E. Oberfelder, 160 5th Av.

GEORGETTES—212, black, navy and brown; cheap. Pressman, 423 4th Av.

GEORGETTES—Quality, 213; newest shades to close. 244 5th Av., 5th floor.

GEORGETTES—213 flesh and white. Phone Canal 1177.

GINGHAMS—Imported and domestic; spot delivery. J. R. Ludwig & Co., 9779 Spring.

GINGHAMS, Amoskeag, Kalburneys; plain, plaids and checks. Call Vanderbilt 2395.

HERRINGBONE Coating—Fall weights; also tweeds. A. M. Hoffspeigel, 42 East 21st. Stuyvesant 5140.

HERRINGBONES and Tweeds — Spring shades; spot delivery. Call 215 4th Av., Room 2065.

HOSIERY—Women's fibre silk stockings, $2.25 and $3 dozen; also thread silk, $4 dozen. Simon Kahn Co., 911 Broadway.

HOSIERY—4,000 dozen men's and ladies' hose; first quality; 85c dozen. Washington Mills, 583 Broadway.

JERSEYS—Worsted, 8-12 ounces, all shades; immediate delivery. Louis Kessel, 226 4th Av. Stuyvesant 7610.

JERSEY Cloth of every description; all new shades, for immediate delivery. Knitted Fabrics Co., 242 4th Av. Stuyvesant 9400.

JERSEY—8-ounce, best colors. May Bur Dress Co., 16 West 23th.

JERSEYS—12-ounce; all shades. Madison Square 1886.

MARVELLAS—Veldynes, geronas, piquettes and fine tricotine; immediate delivery. Madison Square 1260.

MESSALINE—Black, navy, 380, 20 pieces, $1. Pressman, 423 4th Av.

NIGHT GOWNS—1,800 dozen; ladies' nainsook night gowns, full cut, $3.75 dozen. Washington Mills, 583 Broadway.

NIGHT Gowns—1,800 dozen ladies' nainsook night gowns, full cut, $3.75 dozen. Washington Mills, 583 Broadway.

PIQUETINES 1560, F & H, below market price. Finkenberg, 31 East 31st.

POIRET Twill, Twillcords, Reeds, American; others popular mills; navy, black, colors. Madison Square 1520, 5191.

POIRET Twills—All wool, 54 inches, $1.50 up; also many other qualities. Henry Samson, 656 Broadway. Spring 2716.

POIRET tricotine 09137, 09111, 0491, 09175, 09065, 09146. Louis Leifer, 220 5th Av. Madison Square 5868.

RIBBONS—Silk, 30 to 40 lbs. lengths 3-4 yards, widths 1-6 inches, all colors, to close out; good for department stores. Gramercy 6213.

SATINS—Crepe de chines, foulards, canton crepes, crepe satins, taffetas, georgettes, sport satins; also imperfect silks; spot cash if price is right. New York Silk Exchange, 387 4th Av. Madison Square 1903.

SATIN—Jap, 6 momme, flesh and white. Watkins 2085.

SERGES—7614, 7301, 7120, 7750, 7002, 8850, 54269, 54200, 6409, 11453, 104, 1464; also a large variety of prunella skirtings. Henry Samson, 656 Broadway. Spring 2716.

SERGES—7120, 7614, 7312, 8350, CSG, RWS, SBGL, VEL, MFL, FSG, WFX. Finkelstein & Sons, 606 Broadway. Spring 6311-6312.

SERGES, tricotines, poplins, panamas, velours, oxfords, to close. Franklin Woolen, 20 West 24th.

SERGES—323, 11453, 1464, XX, 4002, 104, 6930, 7120, 534, 7301. Stuyvesant 4697.

SHOES—Four thousand pair army russet shoes, new soles and heels, new strings and inner sole, good uppers, all sizes, mostly middle sizes, the lot $1 pair f. o. b. Cincinnati. 25 West 3d St., Cincinnati, O.

SILKS—240 georgette, navy and bisque; charmeuse and Susquehanna Cambridge crepe below market. General Waist Co., 151 West 26th.

SILKS—Habutais and pongees, under the market. J. B. J. Gibbs, 170 5th Av.

SHIRTS—Silk, in great variety of patterns and weaves, well tailored, for immediate delivery at prices that will give you a quick turnover; come in to see us. Shirt Tax Co., 833 Broadway.

SKIRTS—Manufacturer retiring from business will sell at a sacrifice several hundred up to date skirts; also piece goods, trimmings, &c. 145 West 27th St., 3d floor.

SKIRTS—Spring line ready for jobbers, also special lots; close out. Correct Skirt, 15 West 24th.

SKIRTS—To close out at a sacrifice. M. Bernstein, 76 Division St. Orchard 7781.

SKIRTS—Spring line ready; exceptional values. Pioneer Skirt, 3 West 29th.

SUITS—Sport Jersey suits, also jackets, strictly tailored, pure worsted jerseys; Spring models at a price. William Stechel, 130 Madison Av.

SUITS—Job 200 fancy tweed chappie suits, new models and shades, will close out $10.75 net cash. Harry Greenberg Co., 20 West 35th.

SUITS—Tweed, immediate delivery; also tricotines and poiret twills; $7.50 up. Premier Garment Co., 45 West 27th.

SUITS—Tweeds and jersey suits on racks. Rubber Garment, 18 West 27th.

TAFFETA—Allords 310 quality, 40 pieces navy, 20 black, 15 brown, will sell below market price; no phone calls answered. Marion Dress Co., 2 West 33d.

TAFFETAS—Black, navy, brown and Copen; good quality, cheap. Madison Square 6462.

TAFFETAS—Navy, jap, brown; fine quality to close out. Madison Square 2062.

TAFFETA—Puppy skin, navy, black; 1,600 yards. Madison Square 5541.

TOWELS—10,000 doz. huck and Turkish, 75c dozen up. Washington Mills, 583 Broadway.

TRICOTINES in navy, brown, black, rookey and tan; many different qualities. Henry Samson, 656 Broadway. Spring 2716.

TRICOTINE—Navy, 5782 American, Normandy; Spring colors. Abramson Bros., Madison Square 5154.

TRICOTINES, Poirets, Twillcords, Reeds, Andrews, American, U. S., others, navy, black, colors, Madison Square 1520, 5191.

TRICOTINES, Poiret Twill cord, good qualities. Gramercy 1899-6726.

TRICOTINES—American and Garfields, also gabardines. Chelsea 4597.

TWEEDS—Suitable for coats, suits, skirts, dresses and hats; immediate delivery. Finkelstein & Sons, 606 Broadway. Spring 6312.

TWEEDS—American 04911, 19823 and other makes; all colors. Louis Leifer, 220 5th Av. Madison Square 5868-9097.

TWEEDS—Quantity; immediate delivery; also tricotines and Poiret twills. Warren Woolen, 41 West 26th.

TWEEDS and Homespuns—Also high shades for immediate delivery. Henry Samson, 656 Broadway. Spring 2716.

TWEEDS—Sport shades, popular mills; also chinchillas, camel's hair; other sport goods. Madison Square 1520, 5191.

TWEEDS—Fischer-Kennedy's, range 1600; also homespun, all shades, about 80 pieces; below market price. Fitzroy 5605.

TWEEDS—Lavender, rose and copen. Room 908, 225 5th Av.

TWEEDS—Kelly's 315, shade 1. Chelsea 6655.

VELOURS—American, others, Spring shades; also chinchilla, camel's hair, &c. Madison Square 1520-5191.

VELOURS—Stevens 6160, shades 539, 641, 615. Stuyvesant 2217.

THE WEATHER.

WASHINGTON, Jan. 29.—The coast storm has passed east-northeastward, and Sunday night its centre was some distance north-northeast of Bermuda. The weather has cleared throughout the Eastern States and the gales on the Atlantic Coast have subsided. Pressure is now high and rising generally east of the Mississippi River. Another disturbance is over California where it is causing general rains, and another is over Southern Texas, which has been attended by rains in the Gulf States.

Local snows have fallen over the Plains States and the North Rocky Mountain region. The weather has become much colder over the Rocky Mountain region, the Dakotas and Western Nebraska, and low temperatures prevail over the Pacific States and the Western Plateau region.

Moderate temperatures prevail generally over the great central valley and the East and South States. In New England and New York the weather will be fair Monday and probably Tuesday without material change in temperature and diminishing north winds in the Middle Atlantic States.

In the Middle Atlantic States the weather will be fair Monday and become cloudy and unsettled on Tuesday with no material change in temperature and fresh north and northwest winds. In the South Central States the weather will be cloudy on Monday and be followed by rains Monday night and on Tuesday. In the East Gulf States and Tennessee the weather will be unsettled.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	Temperature High.	Low.	Barometer.	Rain fall.	Weather.
Abilene	56	44	30.04	..	Clear
Albany	30	24	30.46	..	Clear
Atlantic City	36	32	30.20	.06	Clear
Baltimore	42	36	30.34	..	Clear
Bismarck	16	6	30.40	.04	Snow
Boston	32	30	30.32	..	Clear
Buffalo	30	28	30.54	..	Clear
Cincinnati	40	36	30.44	..	Clear
Charleston	54	48	30.20	..	Clear
Chicago	32	32	30.54	..	Clear
Cleveland	30	26	30.50	..	Clear
Denver	28	20	30.16	.06	Pt. Cl'dy
Detroit	34	30	30.54	..	Clear
Galveston	56	50	29.96	1.06	Cloudy
Helena	26	20	30.34	.00	Pt. Cl'dy
Jacksonville	54	48	30.18	..	Clear
Kansas City	44	40	30.18	..	Cloudy
Los Angeles	44	42	29.82	1.84	Cloudy
Milwaukee	38	30	30.54	..	Clear
New Orleans	56	44	30.10	.92	Rain
Oklahoma	42	42	30.10	.40	Cloudy
Philadelphia	40	38	30.30	..	Pt. Cl'dy
Pittsburgh	40	34	30.44	..	Clear
Portland, Me.	30	28	30.40	..	Clear
Portland, Ore.	36	34	29.72	..	Pt. Cl'dy
Salt Lake City	30	24	29.94	..	Pt. Cl'dy
San Antonio	52	50	29.98	..	Clear
San Diego	52	50	29.68	.54	Rain
San Francisco	40	36	30.40	.36	Rain
Seattle	40	36	29.96	..	Clear
St. Louis	42	40	30.32	..	Pt. Cl'dy
Washington	40	28	30.32	.01	Clear

FORECAST TODAY AND TUESDAY.

New England—Fair Monday and probably Tuesday; no change in temperature.

Eastern New York—Fair Monday. Tuesday cloudy; no change in temperature.

Eastern Pennsylvania and New Jersey—Fair Monday. Tuesday cloudy and unsettled; no change in temperature.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures—Average, 33.

3 AM	34	12 M.	35	6 PM	32
6 AM	30	1 PM	33	7 PM	32
8 AM	30	2 PM	34	8 PM	32
9 AM	31	3 PM	34	9 PM	32
10 AM	32	4 PM	34	10 PM	31
11 AM	34	5 PM	33	11 PM	31

Average same date last year, 36.
Average same date last 33 years, 30.

Barometer, 30.03 at 8 A. M.; 30.32 at 8 P. M.
Humidity, 94 at 8 A. M.; 40 at 8 P. M.
Winds at 8 A. M. northeast, velocity 15 miles; at 8 P. M. northeast, velocity 12 miles.
Weather, snow at 8 A. M.; clear at 8 P. M.
Precipitation, 2.01.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 29.—North Carolina—Cloudy Monday; Tuesday unsettled, probably rain; no change in temperature.

South Carolina and Georgia—Cloudy, probably rain Monday and Tuesday; no change in temperature.

Florida—Cloudy Monday, probably rain in north; Tuesday unsettled, local rains.

Extreme Northwest Florida, Alabama and Mississippi—Rain Monday and probably Tuesday; no change in temperature.

Tennessee—Cloudy, probably rain Monday and Tuesday; no change in temperature.

Kentucky—Cloudy, probably rain in extreme west Monday; Tuesday probably rain or snow; no change in temperature.

Ohio—Fair Monday; Tuesday cloudy; no change in temperature.

Indiana—Fair Monday; Tuesday unsettled, with snow or rain in south and snow in north; no change in temperature.

Lower Michigan—Fair Monday; Tuesday unsettled, probably snow; no change in temperature.

Upper Michigan—Fair Monday; Tuesday unsettled, probably local snows; no change in temperature.

Illinois—Fair in north, unsettled in south portion Monday; Tuesday unsettled, probably rain or snow; colder in west and south portions.

Missouri—Probably snow in north, rain in south portion Monday; colder in northwest portion. Tuesday, unsettled and colder.

Wisconsin—Fair Tuesday, becoming unsettled, with snow in west portion; not much change in temperature.

Minnesota—Unsettled Monday, with snow in south portion, colder in west and south portions. Tuesday, unsettled; colder in east portion.

Iowa—Unsettled Monday; snow and colder in west and central portions. Tuesday, unsettled and colder.

North Dakota—Generally fair Monday and probably Tuesday; colder in east and central portions Monday.

South Dakota—Unsettled weather Monday and Tuesday, with probably snow. Colder in east and central portions Monday.

Fire Record.

A. M.		Loss.
12:00	1,578 Broadway; J. Brill	Not given
3:05	Foot of Fordham St., City Island, Bronx; Kyle & Purdy ship yard, yacht Telka, A. Platen	Not given
8:10	445 E. 19 St.; George Kennel	Not given
6:50	Foot of Stanton St., East River, coal barge Cape Spencer	Not given
7:10	204 Chrystie St.; Dominick Bonfiorio	Not given
9:35	111 E. 39 St.; Benjamin Caplin	Slight
10:10	139 1st Av.; Otto Tenner	Not given
P. M.		
12:30	138 St. and Southern Boulevard, Bronx; Robert Oldstead	Slight
1:05	700 E. 161 St., Bronx; M. Goldman	Not given
2:15	629 Amsterdam Av.; Minis and Weiner	Not given
2:15	78 E. 113 St.	Not given
3:40	158 W. 21 St.; Hydenberg Trimming Co.	Not given
5:55	406 E. 3 St.; Jacob Ginsberg	Not given
6:00	140 Lewis St.; Louis Steinberg	Not given
7:30	139 W. 10 St.; John Bergenschi	Not given
8:35	214 W. 50 St.; Mary Daly	Slight
8:15	123 Pitt St.; Wolf Yongman	Not given
9:40	124 W. 135 St.; Mary Lappy	Not given

OFFERINGS TO BUYERS.

WAISTS—Sacrifice 500 high class French voiles and georgettes, at a price. Royal Waist, 45 East 20th.

WAISTS—Closing out 2,000 blouses, georgette, crepe de chine, tricolette. Eagle, 130 West 28th.

Contracts Offered.

DRESSES, Contractors Wanted—Cheap silk dresses and new 2-piece jerseys; bring samples. 244 5th Av., 3d floor.

Help Wanted.

SALESMAN wanted, to handle popular priced coats, suits, conjunction with dresses, will turn over established trade through Pennsylvania, Virginia, West Virginia, Ohio, Maryland, Kentucky and Carolinas to the right man; commission basis. A. B., 522 Times.

SALESMEN, underwear, experienced with trade through Middle West; reputable line; commission basis. Vantine Silk Underwear Co., 115 West 29th St.

Situations Wanted.

BOOKKEEPER, stenographer, correspondent, 6 years' experience, assume full charge, desire connection with progressive concern. A 1166 Times Harlem.

PRODUCE—Silk wool exports, imports, codes, dependable man, 18 years' experience; above goods worldwide businesses; wants position; request interview if interested. O 875 Times Downtown.

WHOLESALE CLOTHING MAN of long and successful experience in manufacturing and production branches, is open for connection with progressive firm; practical executive, with thorough technical knowledge of tailoring, cutting and designing; opportunity of greater consideration than salary. E 1089 Times Annex.

STEAMSHIPS.

FRENCH LINE
Weekly Sailings
NEW YORK—HAVRE—PARIS
For sailing dates, rates, etc., apply to Company's Offices, 19 State St., N. Y.

HOLLAND-AMERICA LINE
New York to Rotterdam
General Passenger Offices, 24 State St., N. Y.

GREAT WHITE FLEET
United Fruit Company
Passenger Traffic Department, 17 Battery Pl., N. Y.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	P. M.	Governors Island. A. M.	P. M.	Hell Gate. A. M.	P. M.
High water	9:07	9:25	9:25	9:53	11:25	11:52
Low water	3:06	3:32	3:36	4:05	5:46	5:36

THE SUN.

Rises. A. M.	Sets. P. M.
7:18	5:14

Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Busland	Havana	Jan. 18
El Occidente	Galveston	Jan. 21
Willhilo	Colon	Jan. 20

DUE TODAY.

Steamer.	From.	Sailed.
Vedic	Liverpool	Jan. 18
Ft. Hamilton	Bermuda	Jan. 27
Ebro	Cristobal	Jan. 24
Pastores	Port Limon	Jan. 23
Porto Rico	San Juan	Jan. 25
Zulia	Mayaguez	Jan. 24
Ryndam	Rotterdam	Jan. 18
Morro Castle	Havana	Jan. 24
Assyria	Glasgow	Jan. 15
Wayo Maru	Hull	Jan. 11
Bradford City	Shields	Jan. 7
Frisia	Southampton	Jan. 18
Hypatia	Barry	Jan. 13
Badagry	Liverpool	Jan. 12
Independence Hall	Rotterdam	Jan. 14

DUE TOMORROW.

Steamer.	From.	Sailed.
Lapland	Southampton	Jan. 20
America	Queenstown	Jan. 19
Empress of Scotland	Southampton	Jan. 22
Carmania	Southampton	Jan. 21
Hellig Olav	Christiania	Jan. 21
Orizaba	Vera Cruz	Jan. 25
Carrillo	Kingston	Jan. 26
Touraine	Havre	Jan. 21
Hanson	Hamburg	Jan. 20
Vandyck	Liverpool	Jan. 17

DUE WEDNESDAY.

Steamer.	From.	Sailed.
Vasari	Rio Janeiro	Jan. 16
Cabo Villano	Seville	Jan. 12
Sixaola	Cristobal	Jan. 26

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer, Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Eastern Star, Libau	10:30 A.M.	1:30 P.M.	Denmark, Lithuania, Esthonia and Finland. (Specially addressed only.)

SAIL TOMORROW.

Steamer, Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Westerdijk, Rotterdam	8:30 A.M.	12:00 M.	Netherlands. (Specially addressed.)
Sandown Castle, Cape Town	10:00 A.M.	1:00 P.M.	South Africa. (Specially addressed.)
Starnece, Buenos Aires	8:00 A.M.	11:00 A.M.	Argentina, Uruguay and Paraguay. (Specially addressed.)
Panhandle State, Cherbourg	8:00 A.M.	11:00 A.M.	Europe, Africa and West Asia. (Norway, Sweden, Denmark, Latvia, Esthonia and Finland must be specially addressed.)
Catherine, San Domingo City	8:30 A.M.	11:00 A.M.	Dominican Republic.
Stockholm, Gothenburg	10:30 A.M.	1:00 P.M.	Norway, Sweden, Denmark and Finland.
West Saginaw, Freetown	8:00 A.M.	11:00 A.M.	Azores Islands, Senegal and Gambia. (Canary Islands and other parts of West Africa must be specially addressed.)

SAIL WEDNESDAY.

Steamer, Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Vedic, Liverpool	8:00 A.M.	12:00 M.	Europe, Africa, West Asia. (Specially addressed.)
Munplace, Vera Cruz	9:00 A.M.	12:00 M.	Mexico. (Specially addressed only.)
America, Naples	9:30 A.M.	12:00 M.	Italy and Greece.
Maraval, Grenada	9:00 A.M.	12:00 M.	Grenada, St. Vincent, Trinidad, Ciudad Bolivar and Guiana.
Lithuania, Libau	10:30 A.M.	3:00 P.M.	Poland, Russia, Latvia, Lithuania, Esthonia, Germany. (Specially addressed.)
King Alex'd'r, Piraeus	12:00 M.	3:00 P.M.	Greece, Turkey, Rumania. (Specially addressed.)
Fort Hamilton, Hamilton	7:30 A.M.	11:00 A.M.	Bermuda.
Metapan, Santa Maria	8:00 A.M.	11:00 A.M.	Jamaica, Costa Rica, Canal Zone, Panama, Nicaragua.
Huron, Barcelona	9:30 A.M.	12:00 M.	Turk's Island, Dominican Republic.

Other Outgoing Steamships

Steamer & Destination.	Time of Sailing. Date.	Hour.	Steamer & Destination.	Time of Sailing. Date.	Hour.
City of Melbourne, China	Jan. 30	12:00 M.	Jeserio, Shanghai	Jan. 30	12:00 M.
Montauk, London	Jan. 30	10:00 A.M.	Devon, Australia	Jan. 30	12:00 M.
Archimedes, Manchester	Jan. 30	11:00 A.M.	Grayness, Hamburg	Jan. 31	9:00 A.M.
Eastern Star, Malmo	Jan. 30	10:00 A.M.	Tosto, Piraeus	Jan. 31	10:00 A.M.
Bondowoso, Batavia	Jan. 30	11:00 A.M.			

Reported by Wireless

SS Vedic, incoming from Liverpool, was signaled; due Jan. 30, forenoon. White Star Line.

Foreign Ports

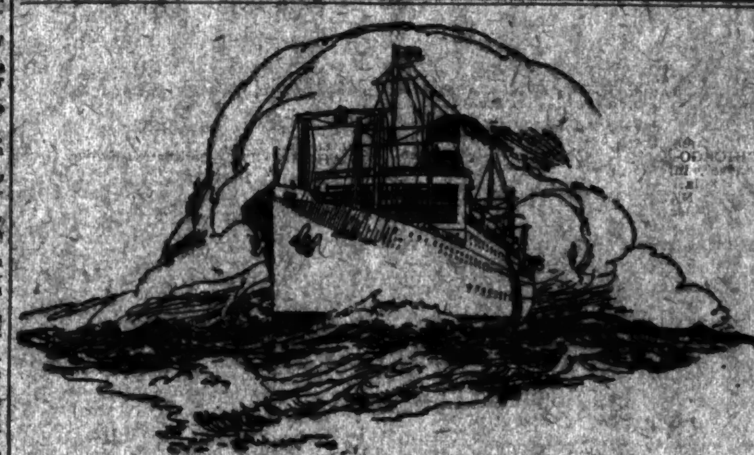
ARRIVED.

Steamer.	At	Date.	Steamer.	At	Date.
Aquitania	Cherbourg	Jan. 28	Argosy	Valparaiso	Jan. 28

Transpacific Mails

Connecting mails close at G. P. O. and City Hall Station at 6 P. M. as follows:

Destination	Steamer
Japan, Korea, China, Siberia, French Indo-China, Netherlands East Indies (except Sumatra), and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam and French Indo-China	Silver State ...... Jan. 30
Hawaii, Samoan Islands, Australia and New Zealand, via San Francisco; also parcel post mails for Samoan Islands and Australia	Sonoma ...... Feb. 2
Japan, Korea, China, Siberia, French Indo-China, Netherlands East Indies (except Sumatra), and Philippine Islands, via San Francisco; also parcel post mails for Japan, Korea, China, Siam and French Indo-China	Empire State ...... Feb. 2
Hawaii, via San Francisco; also parcel post mails for Fiji Islands	Maui ...... Feb. 3
Fiji Islands, New Zealand and Australia, via Vancouver and Victoria, B. C.	Makura ...... Feb. 4
Japan, Korea and Siberia, via Seattle; also parcel post mails for Japan and Korea	Kashima Maru ...... Feb. 5
Japan, Korea, China, Siberia, French Indo-China, Netherlands East Indies (except Sumatra), and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam and French Indo-China	Pine Tree State ...... Feb. 12



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NEW U. S. Government owned ships have broken all speed records to South America. They have cut 5 to 7 days from the journey. Rio de Janeiro is now but 11 days away. Montevideo and Buenos Aires are but a few days beyond.

This record speed on such palatial ocean liners introduces a new era in South American travel. These ships are 21,000 ton oil-burners and they rank among the finest afloat. Send the information blank and learn about your ships,

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S. S. Western World . . . Feb. 16th
S. S. American Legion . . . Mar. 2nd
S. S. Southern Cross . . . Mar. 16th
Fortnightly thereafter

For information regarding accommodations, address
The Munson Steamship Lines
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Your Government wishes the name of every prospective traveler. If you are considering an ocean voyage anywhere, send the information blank now—no matter when you intend to go. You will receive without cost the Government's booklet of authentic travel information about passports, income tax requirements, etc.; description of the U.S. Government ships and literature telling of things to see in foreign lands. You will be under no obligation.

If you yourself cannot take an ocean trip, clip the information blank anyway, and ask some friend who may go to send it in.

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To U. S. Shipping Board
Information Desk [illegible] Washington, D.C.
Please send without obligation the U. S. Government Booklet giving travel facts and also information regarding the U. S. Government ships. I am considering a trip to South America ☐ to Europe ☐ to The Orient ☐. I would travel 1st class ☐ 2d ☐ 3d ☐. Going alone ☐ with family ☐ with others ☐. I have definitely decided to go ☐ I am merely considering the trip ☐.
If I go date will be about
My Name
My Business or Profession
My Street No. or R. F. D.
Town State

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Information Desk 1204A Washington, D.C.

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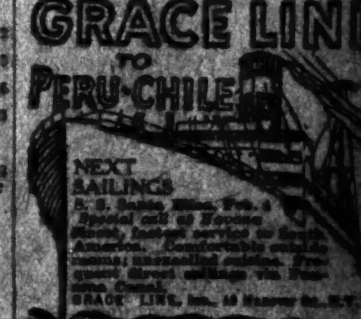
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F. C. CLARK — Times Bldg., New York

500 MONKEYS USED

ment has kept under observation 6,000 vaccinated persons and 6,000 unvaccinated. There have been two cases of

itself has informed the medical profession of only one thing, Dr. Park said, and that is that they know nothing about it. From the standpoint of the

FINGERPRINT PLAN

of the Episcopal Church, the Rev. John F. Brady, Chairman of the Roman Catholic Hospital Board, and the Rev. Dr. Silverman of the Temple Emanu-El, is

500 MONKEYS USED TO FIGHT PNEUMONIA

14,000 Persons Kept Under Observation Here Three Years in Study of Vaccine.

465 MORE CASES OF "FLU"

Physicians Say Mysterious Bacillus, Not Yet Isolated, Can Pass Through a Stone Wall.

Five hundred monkeys have been used in the last three years in experiments by which the vaccine now in use against pneumonia has been developed. This has been part of a nation-wide campaign of research work on the subject of influenza and pneumonia, which has proved among other things, according to Dr. William H. Park of the Health Department, that the invisible, unidentified organism which causes "flu" can pass through a stone wall.

For three years the Health Department has kept under observation 6,000 vaccinated persons and 8,000 unvaccinated. There have been two cases of pneumonia among the vaccinated and twelve among the unvaccinated. The two groups included employes of the telephone company, of the Metropolitan Life Insurance Company, policemen and a number of volunteers.

The monkeys have been brought in as needed from South America and Africa, and the experimenting has been carried out in Washington by the Public Health Service and in New York at Bellevue Hospital. The Federal work has been in charge of Dr. Russell L. Cecil and the experiments here have been directed by Dr. William H. Park.

Serum Generally Effective.

Dr. Park said that two substances were used also hypodermically in the treatment of pneumonia, one being the vaccine and the other the serum taken from a horse which had been inoculated with pneumonia. Dr. Park said the serum was generally admitted to be a useful aid in the treatment of pneumonia, while there was some difference of opinion as to the vaccine. When a person suffering from pneumonia is inoculated with the vaccine a chill is produced which sometimes throws off the disease.

On this same principle, Dr. Park said, other physicians have developed a new treatment for chronic rheumatism. The rheumatic patient is treated with the typhoid vaccine. This produces a chill. In throwing off the chill the patient's reaction sometimes clears his system of the deep-seated rheumatic infection.

"Some physicians think the chill is worse than the rheumatism and that it is more dangerous in pneumonia cases than the pneumonia itself," said Dr. Park. "It is not a safe method to use on a person during an acute period of sickness. In rheumatism it is used in the chronic cases. Whether the chill is worse than the rheumatism depends on how bad the rheumatism is. Good results have been frequently reported and the remedy is likely to become a standard one in treating chronic rheumatism."

Germ Invisible Under Microscope.

The experiments on monkeys and the study of large groups of population have been part of the program for studying influenza and pneumonia which was adopted by many of the leading medical authorities of the country who were called into session in this city during 1919 to study methods of fighting those two diseases.

The three years' work on the influenza itself has informed the medical profession of only one thing, Dr. Park said, and that is that they know nothing about it. From the standpoint of the physician, it is the most mysterious disease which afflicts civilization. The bacillus which causes it has never been found and is invisible even under the microscope. Whether its variations from mildness to deadliness are due to the existence of many related classes of bacilli or to the variations in immunity in population is likewise unsettled.

While there is no vaccine against the influenza, the pneumonia vaccine is a protection against it, because the most fatal thing about influenza is its faculty for inducing pneumonia as an after-effect. When once vaccinated, the patient is generally believed to be immune from this after-effect.

In Accord on Vaccine.

Dr. Park said that, "for a wonder," the many physicians and scientists engaged in the program of study of pneumonia and "flu" were almost in perfect agreement on their findings and on the value of the vaccine. He said that the vaccine did not differ from that in use in 1918 and that it had been the development of many experiments.

"The experiments on monkeys have shown conclusively," said Dr. Park, "that when the monkey is vaccinated he does not get pneumonia, even though he is inoculated with the germ. If he is not vaccinated he does get the disease when inoculated, and usually dies. This does, of course, mean that experiments on human beings would show precisely the same results."

A total of 465 influenza cases, the largest yet, was reported yesterday, but this is not significant, because of the fact that the figures are increased not so much by an increase of the disease as by a tendency on the part of physicians to report milder cases which were not previously reported. Thousands of cases of cold and fever, differing little from ordinary colds and grip, have not been reported, and it is often impossible for a doctor to say whether he is dealing with "flu" or a common cold.

"Such cases are probably caused by an invisible virus of the same general family," said Dr. Park, "but the effects are so various that it is difficult to diagnose them. We can't isolate the virus and make it grow and study it. Luckily, this time it is mild. Very probably, there are 'carriers,' as there are typhoid 'carriers,' who continue the disease in the community between outbreaks."

Camp Fire Girls Bar Military Terms

One hundred executives of the Camp Fire Girls, at the final session of the second annual conference of Camp Fire Girls at the Russell Sage Foundation, adopted resolutions yesterday recommending that all military terms in the outdoor work of the organization be barred and that the 150,000 girl members all over the country be impressed with the international scope of the organization.

FINGERPRINT PLAN ADVISED FOR ADDICTS

Commissioner Hamilton Asks City's and Physicians' Aid in Hastening Adoption.

WOULD APPLY IT TO PUPILS

Suggests Campaign of Education to Bring About Universal Use of the Method.

Dr. James A. Hamilton, Commissioner of the Department of Correction, who advocates universal application of the fingerprint system for the protection of the public, asks the co-operation of the medical profession and the Department of Health in his effort to bring about immediate adoption of this form of registration of all drug addicts. He even suggests the fingerprinting of children when they enter school, as a measure of insuring identification in any emergency.

"The increase in the use of habit-forming drugs makes imperative the adoption of stringent measures to meet this growing evil," said Commissioner Hamilton yesterday. "A Federal monopoly should be established for the manufacture, sale and distribution of narcotics. Importation or exportation should be prohibited. Registration by fingerprints of all drug addicts is one of the most valuable and practical means for dealing with the individual part of the situation.

"The only difference between the social addict and the so-called slum addict is a matter of dollars and cents. Both are potential criminals. If the rich addict were deprived of his health and wealth he would just as quickly perpetrate a burglary or a hold-up, in order to procure drugs, as does the penniless addict of the slums. Craving for the drug produces a befuddled brain capable of committing any crime."

The Narcotic Drug Control League, chartered by the Congress, Nov. 23, 1921, which includes in its membership Dr. Hamilton, Bishop William T. Manning of the Episcopal Church, the Rev. John F. Brady, Chairman of the Roman Catholic Hospital Board, and the Rev. Dr. Silverman of the Temple Emanu-El, is supporting the plan for curbing the offenses here and is preparing for national legislation on the subject.

"How this may be accomplished was considered at a conference attended by representatives of the league, Dr. R. S. Copeland, Joseph Faurot, a Deputy Police Commissioner, and myself," Dr. Hamilton said.

"It is suggested that when a physician in private practice is called upon to prescribe for a patient addicted to habit-forming drugs, the physician should take the prints of the patient on a card. This card, when properly filled out with the necessary data, is to be forwarded to the Department of Health. We believe that nearly all physicians will willingly aid in this work, but, in any event, the heath authorities have the power to enforce it.

"For one thing, this system will act as a check on the amount and frequency of drug prescription. It will prevent imposition by the addict on a physician by seeking supply from several physicians, from whom he may withhold knowledge of previous treatment by others. Attempts at this deception will be discovered when the cards and records reach the Health Department, and notices for stop-treatment will be issued against the addict and he will be invited to submit to institutional care.

"While this method, with its checking system in effect for every forty-eight hours, will give the medical and health authorities control over the drug evil, it will also enable the police to keep close surveillance over the criminal portion of the drug addicts and to know what they are doing."

Commissioner Hamilton says that one-half of the 6,000 persons, men and women, interred annually in Potters' Field on Hart's Island, are lost in paupers' graves because of lack of identification. For this reason he would extend the fingerprint method to all hospitals and public institutions.

"Fingerprint use is of far more importance to the general public as means of identification than it is as a measure of criminal procedure," he said. "Now that the Government has adopted the method in many of its branches, and it is in use by banks, insurance companies and hundreds of other business concerns, there should be no practical reason for it to be regarded with disfavor by the general public.

"Before we get universal fingerprint operation, it may be necessary for a campaign of education on the subject; but a start may be made with the new generation; for instances, the fingerprinting of children when they enter school."

De Bon's Sailing Date Uncertain.

The departure for home of Admiral Ferdinand J. J. de Bon, French Naval delegate, who canceled his passage on the Lorraine last Saturday on account of illness, may be delayed from four to eight days, an aide of the Admiral said at the Waldorf-Astoria yesterday. The Admiral was suffering from a slight stomach ailment.

Lost and Found

LOST—Pacific Oil Co. stock certificate No. O-30015 for 15 shares in the name of Harry T. Holmes. Notice is hereby given to show cause to the Pacific Oil Co., 165 Broadway, New York, N. Y., why a duplicate should not be issued. Fidelity and Deposit Co. of Maryland, 120 Broadway, New York, N. Y.

LOST—Notice is hereby given that common stock certificate of the Tivoli Construction Corp. No. 74, for 250 shares, has been lost; application has been made for the issue of duplicate certificate and all persons are warned against negotiating said lost certificate.
CHARLES M. KIEFER, Attorney, 396 Broadway.

LOST—Silver top bag, downtown, 5th Av. bus, Saturday P. M.; contained valuable addresses and orders. Mrs. C. F. Zimmerman, care Bullock's Retail Research, 225 5th Av. Liberal reward.

LOST—Small black leather suitcase left on Stamford local train leaving Grand Central 11:30 P. M., Thursday, Jan. 26. Telephone information concerning same to Longacre 9056; reward.

LOST—Beaded bag designed in blue, green and red, containing Liberty bonds and money; liberal reward. W. R. Harfer, Hotel Seville, 29th St. and Madison Av.

LOST—5 shares common stock United States Rubber Co., certificate 188816; name, H. B. Slayback & Co. Notify Jacquelin & De Coppet, 47 Broad St., New York.

LOST—Black silk moire pocketbook on New York Central train or 125th St. station or to 125th St. and 5th Av.; reward. Sutcliffe, Room 1001, 1,819 Broadway.

LOST OR STOLEN—Bank book No. 693,441, of the Emigrant Industrial Savings Bank; payment stopped; please return book to bank, 51 Chambers St.

LOST—Taxi, Jan. 17, 4:30-5 P. M., 42d and Madison to Pennsylvania Station, package 2 small blue glass dishes; reward. Calvert, 30 Church St.

LOST at 148d St. and Convent Av., lady's beaded bag; $50 reward if returned with contents. Heinrich, Herman & Weiss, 1,220 Broadway.

LOST—Navy silk handbag, Sunday noon, 8th St., West, or 5th Av. to 13th St. Telephone Dry Dock 2830; reward.

LOST—Eyeglasses, 34th St., Saturday; M. H. Harris case. Call Miss Ross, Madison Square 4252.

$100 REWARD lost parcel containing books and Liberty bonds in southbound 7th Av. express. W 273 Times.

LOST—Small silver cloth purse, containing money, Saturday; reward. Y. W. C. A. Watkins 8622.

LOST—Bunch of keys, 34 Av., 37th St., 5th Av., 47th St., Sunday morning. Bryant 1891.

LOST—Moire silk purse, initial "F," set with stones. Morningside 6680. Reward.

Jewelry.

LOST—Waldorf Hotel, Jan. 28, between Mr. Bagby's concert room and main dining room, platinum diamond wrist watch; liberal reward. Mrs. O. G. Carter, 1,440 Albemarle Road, Brooklyn. Flatbush 0151.

LOST—In or near Times Square subway station, Saturday night, small diamond clasp with two rows of diamonds, two rows of sapphires; reward. David Adler & Sons Co., Room 1020, 200 5th Av.

LOST—In or about Knickerbocker Theatre, Wednesday evening, Jan. 25, amber tortoise shell comb with diamonds; reward. James A. Byrne, 14 Wall St. Tel. Rector 8140.

LOST—Bracelet, Jan. 29, diamond, platinum, flexible, between Plaza Hotel, 290 Park Av., Pierre's Restaurant, Cort Theatre; $500 reward if returned to J. D. Carscallen, 145 East 52d St.

LOST—Sapphire and diamond bar pin, on West Shore ferry boat, leaving 42d St. 1:20 Sunday A. M.; liberal reward. W. G. Crippen, 13 Clifton Terrace, Weehawken, N. J.

LOST—Solid vanity case, round, opens in centre; two sapphires in outer lid; initials R. S. L., suspends from chain about 4 inches long; reward. J. S. Lamar, Waldorf-Astoria.

LOST—Diamond bar pin, about 4 inches, one large and four medium diamonds, surrounded by smaller diamonds; reward. Frauenthal, 135 West 79th. Schuyler 4670.

LOST—$500 paid for return of jewelry taken from apartment, West End Av. and 84th St., Saturday night; no questions asked. Telephone Schuyler 6645.

LOST—Seed pearls, white gold clasp, on Broadway or Fort Washington Av., between 159th and 168th Sts. Phone Audubon 5830. Apt. 42.

LOST—Aquamarine earring, Jan. 19, at or between Grace Church, on 10th St., and East 70th; $25 reward. Fox & Pier, 83 Maiden Lane.

LOST—Afternoon, Jan. 26, graduated pearl necklace, platinum diamond clasp, Greene and Gates Av. car or Lexington Av. subway; reward. F 987 Times Downtown.

LOST—Three-stone diamond gypsy ring, vicinity 125th and 7th Av., Thursday; reward. Martin Wender, Harlem 623.

LOST—Thursday evening, probably taxi from Plaza Hotel to 55th St., drop pearl earring; reward. 15 East 55th St.

LOST—At "Shuffle Along," Friday evening, diamond and platinum bracelet; liberal reward for return of same, or information. Telephone Plaza 452.

LOST—Diamond bow-knot pin, between 79th St., Drive and 81st Theatre; reward $100. Jaeckel, 38 West 56th.

LOST—String of pearl beads, 96th to 51st St.; reward. Richards, 44 West 96th.

$400 REWARD
for return of flexible bracelet, containing 47 rubies, lost Jan. 26 between 39th St. Theatre, Plaza Hotel and East 63d St., or in taxicab. Udall & Ballou, 574 5th Av.

$250 REWARD.
Lost, Wednesday evening, between 57th St. and George M. Cohan Theatre; diamond pin, streak of lightning, three large stones. 19 East 57th. Plaza 9238.

Wearing Apparel.

LOST—Sunday, brown fur neckpiece, on 60th St., between 5th Av. and Park Av., or between 63d and 65th. If found, return to Hartwig, 11 West 46th St.; reward.

LOST—On downtown subway train or platform at 72d St., Saturday morning, 5-skin, two-skin fur neckpiece. Return 195 Broadway, Room 811; liberal reward.

LOST—Dark Brooks overcoat, velvet collar, plaid cloth lining, Saturday night, 81st Armory; reward; no questions. Henahan, 121 East 31st.

LOST—Jan. 27, taxi or Lyceum Theatre, small brown fur neckpiece; sentimental value; reward. Return Cashier, Hotel Plaza.

LOST—Black suitcase, with baby clothes, on West 79th St., Broadway, West 77th St.; reward. Hall, 316 West 79th St.

Cats and Dogs.

LOST—Dog, white with brown spot on back, vicinity of 71st St. and Columbus Av., Jan. 27; $100 reward. Please notify Mrs. Block, Columbus 7634.

PUBLIC NOTICES.

WILLIAM LEE (COLORED), SON OF George Lee, late of Coatesville, Pa., is wanted to claim legacy. Communicate with Harris L. Sproat, Attorney, 15 North High St., West Chester, Pa.

FOREIGN PORTRAIT PAINTER OF HIGHest ability wishes co-operation of a society lady or gentleman; high financial reward. S 294 Times Annex.

WILL LAWYER WHO DREW WILL OF the late Grace Belasco Byrne, who died Jan. 6, 1921, communicate with Mrs. A. Templeton, 107 West 89th?

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The surest way to raise a patient's fever is to buzz around busily, get him all excited by telling him what's going on outside, and bid him hurry up and get well enough to join the procession. This method may mean death to a human patient, but to the mammoth, impersonal patient, Business, it means life!

We must begin to buzz about busily, all of us engaged in business. We must get our competitor all excited by telling him what we're working for and what we've accomplished. And we must visit the sluggards and the business sick and bid them hurry up and join the great procession toward Progress and Prosperity.

That is what the Rotary Prosperity Poster campaign is doing. It is planting a prosperity truth in the minds of millions of people who will unconsciously absorb the germ and get busy after months of deadly hibernation. It's up to you Dr. Citizen to make the temperature rise!

Written by A. W.

Next Issue, Tribune, Feb. 6, 1922

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UNTERMYER OFFERS HIS INSURANCE PLAN

Wants Mutuals in National Fire Bureau—Rates Under State Superintendent.

SEES $395,000,000 SAVED

Bars Private Concerns From Workmen's Compensation—Would End Wildcat Stocks.

SCRUTINY FOR POLICIES

"Stamping Office" Proposed to Safeguard Maintenance of Rates to Prevent "Juggling."

In a statement, issued yesterday, embodying his personal suggestions for legislation designed to remedy abuses exposed by the Lockwood Committee, in its examination of fire and casualty companies, Samuel Untermyer said that one of the proposed reforms, the admission of mutual companies to the National Bureau of Fire and Casualty Underwriters, would insure a premium reduction of $375,000,000 annually to the people of the United States.

Mr. Untermyer's proposed legislation affects fire, casualty, surety, accident, burglary, plate glass, automobile, public liability and workmen's compensation insurance, for which the people pay $1,300,000,000 annually, receiving back in the form of losses less than 60 per cent., "showing an economic waste suffered by the insurers of this country of upwards of $500,000,000 a year, a large part of which can be saved to them by a change in legislative policy."

Saying that he was representing only his personal views and that they might or might not represent the views of the committee, Mr. Untermyer proposed the enactment of legislation along the following lines:

"(1) To place the supervision of the rates on all classes of fire, casualty, indemnity and surety insurance under the jurisdiction of the Superintendent of Insurance, but with the right of either party to appeal to the courts from his determination. This would meet the surprising objection that has been made to such supervision, that the Superintendent might compel destructive rates in order to meet public clamor. Why anybody who knows the history of insurance legislation in this State should experience that kind of anxiety is a mystery to me. Most of the Superintendents have been mere 'rubber stamps' to register the will of the companies.

Criticises Philips.

"Our Superintendents of Banks and Insurance should be ineligible for office with any bank or insurance company (as the case may be) for at least two years after they have their public posts, [illegible] members of the Federal Reserve Board. Here we have Mr. [illegible] duty to examine this iniquitous rate-making monopoly, actually stepping out of this high public office into the leadership of a bureau that is operating in violation of law—a bureau that dares to print a program containing resolutions frankly aimed at the destruction of the State Workmen's Compensation Fund with which he was identified as a public official, with elaborate unlawful provisions for the like destruction of competition in mutual companies, because the latter, if left free, would be able to sell the insurance (as it is doing wherever it can) at 25 per cent. less than the stock companies are charging, and making money at it too.

"(2) A close study of the subject of workmen's compensation insurance has brought me to the conclusion that private companies should be barred out of the field of workmen's compensation insurance in this State, and that this branch of insurance should be a State monopoly as it is in Ohio, Utah and a number of other States.

"This contention is based on the ground that, inasmuch as the State very properly compels the employer to take out this class of insurance, it should provide the insurance and thus prevent the employer from being exploited as he now is for private property.

"A mass of evidence has already been introduced on this subject to prove that the stock insurance companies, through the bureau of which Mr. Philips is at the head, has concentrated all its energies on the destruction of the State Fund, and that the bureau of which all the great stock companies are members are openly defiant in their determination. Their resolutions pledge the members to that policy, both as to the State Funds and the mutuals, and contain elaborate resolutions to ensure the carrying out of that policy.

"The effectiveness of this warfare is apparent from the fact that whilst the State admittedly furnishes this form of insurance at least 15 per cent. cheaper than the stock companies, it does only from 10 per cent. to 15 per cent. of the business. This anomalous condition is manifestly due to the continuous drive of the stock companies by unfair methods of competition looking to the discrediting and destruction of the State Fund. Numerous instances were put into the record where the stock companies, instead of maintaining the rate fixed by agreement with the State Funds and the mutuals, have cut the rate in half to large investors, thus repudiating the fundamental principle of rate-making, which alone justifies the establishment of a monopoly of this character.

"If the State had a monopoly or was permitted freely to compete for a fair share of the business, which it would doubtless secure as the result of its lower rate, the added volume of business would, of course, permit it to do business at a still lower rate.

"A favorite method of circumventing the rates of the rating body, as disclosed by the evidence, is for the same companies that furnish to the same insurers and at the same time accident, public liability and other forms of insurance that are unregulated and subject to no supervision or State competition as to rates, is to covertly cut the Workmen's Compensation rate below the State figure by concessions on the unregulated lines of insurance.

Mutuals' Lower Rates.

"The onslaught upon the mutuals fairly illustrates the malign control of these companies over legislation and public officials. The mutuals admittedly furnish workmen's compensation insurance at 25 per cent. less cost than the stock companies. As there are many of them that are larger and have larger surpluses than stock companies, and no insurer in mutual companies in this State has ever lost a dollar in a mutual company, while the losses in stock company failures have been frequent and heavy, one would imagine that under these conditions the mutuals would get all the business.

"In point of fact, they get only a small fraction of it. Why? The stock companies maintain a running fire of propaganda and misrepresentation to destroy their credit, notwithstanding the fact that it is safeguarded by the law at every step. The same Superintendent of Insurance who stepped from that office to the head of the bureau that is conducting this campaign has handicapped and discriminated against the mutuals at every point. Even though they have greater assets and surplus than many of the stock companies, they are barred from writing certain lines of insurance, such as plate glass, burglary, fidelity, surety and the like. No one knows why.

"Just consider the situation for a moment. British and other foreign companies are permitted to write in this State all these lines of insurance that our own New York State mutual companies are barred from writing. And all because the mutuals are willing to do the business 25 per cent. cheaper than the others.

"But that is not yet the worst of the incredible story of oppression and discrimination. Through the medium of administrative despotism and legislative jugglery unequaled in brazenness, the mutuals are discouraged and well-nigh prevented from coming into the State by a regulation to the effect that, while barred from writing certain lines in this State, they must give up writing in all other States the lines they are barred from writing here in order to write here the permitted lines, although they otherwise have the authority to write those lines in other States.

"Could anything be conceived of more diabolical in its ingenuity? That is the sort of vise in which the people of this State and country are being held in this important field.

"3. An effort should and I hope will be made to compel these companies to dispose of their 'wildcat' stocks, and in fact of all stocks, as the life insurance companies were compelled to dispose and invest a reasonable proportion of their assets in bonded mortgages on real estate, from which they get their principal revenue.

"4. If, as the United States Supreme Court has said, the business of insurance is impressed with a public trust and insurance should be a natural monopoly, in which the rates are to be regulated and maintained, there should be a stamping office so as to safeguard the maintenance of these rates. By a 'stamping office' is meant a place at which every policy is examined so as to see to it that the rates are observed, and particularly that they are not cut under cover of juggling classifications of risks.

"5. The Rating Bureau should be under the most rigid supervision so as to eliminate and prohibit such bylaws and resolutions as are an integral part of the present law of Mr. Philips's bureau, whereby competitive rates can be put into effect and the established rates slashed to pieces, whether openly or covertly, for the purpose of destroying competition.

"6. Membership in the bureau should be opened to the mutual companies. The result of that would be that the bureau would have to reduce its rates to the point at which the mutuals are now able to profitably do business. That reform alone would insure a reduction of 25 per cent., or about $375,000,000 a year, to the people of this country.

"Surely it cannot be possible that any amount of influence or misrepresentation will be allowed to stand in the way of such manifestly necessary reforms."

Negro Prisoner Is Seized and Killed by Bullets

PONTOTOC, Miss., Jan. 29.—Will Bell, 20, a negro, charged with having attacked a young white woman last night, was taken from officers today by a number of unidentified men as he was being transferred to Jackson, Miss., for safekeeping, and was shot to death.

WILL SOON BE FEEDING 7,000,000 RUSSIANS

Director Brown Says 150,000 Tons of Relief Will Reach Famine Areas Monthly.

LONDON, Jan. 29 (Associated Press).—Walter L. Brown, European director of the American Relief Administration, in a statement tonight said that notwithstanding the disorganization of the Russian railways, thousands of tons of foodstuffs and seeds purchased through the American Government's appropriation would reach the famine-stricken districts on schedule time, because the American supplies constituted almost the sole freight moving over the roads, other traffic being at a standstill.

Mr. Brown said that the movement of grain from the ports to the interior would be 150,000 tons monthly, which would enable the American Relief Administration to initiate an adult feeding program for 5,000,000 persons before the end of February and to bring the child-feeding program up to 2,000,000 by the middle of February. The allocation of shipping between Baltic and Black Sea ports would be roughly on the ratio of one to three.

The second instalment of the Soviet's $10,000,000 would be made in Stockholm during the present week, leaving the third instalment of 2,200,000 due February 1.

Five ships are scheduled to sail within ten days with 120,000 tons of American grain, which has already been purchased with Soviet money, for Reval, Odessa, Nikolaiev, Theodosia and Novorossisk. It is all going to the Volga regions and its distribution will be under the control of the American Relief Administration to prevent any area from being twice supplied.

SEES EUROPE IMPROVING.

Hoover Says Economic Situation There Is Adjusting Itself.

ATLANTA, Ga., Jan. 29.—"It is generally accepted that the European economic situation is gradually adjusting itself and becoming a little more stable," Secretary Hoover declared in a letter to Dr. Andrew M. Soule, President of the Georgia State College of Agriculture, made public here today.

"Until definite policies are adopted regarding German reparations and other important economic matters are settled," the letter continued, "it will be too early to make a prophecy as to how conditions will affect our trade for 1922. Europe should be able to purchase as much this year as she has in the last year. One great difficulty is the fact that she is not able to sell us any great quantity of goods and must, therefore, be carried to a large extent on credit.

"For example: During the year just closed we sold to Europe approximately $2,300,000,000 worth of goods and bought approximately $760,000,000 worth. Either Europe must find a way of increasing the sale of goods directly or indirectly to this country or she must continue to be carried to a large extent on American credit, if her purchases of American products are to remain up to the present standard."

The letter added that the most pressing need of Europe was for raw products such as cotton for manufacturing purposes, which Mr. Hoover said, should insure a continued demand for cotton with an increased demand as the situation improved. He also predicted a good demand for grain.

CALLS OUR WOMEN SUPERIOR

French Philosopher Declares Americans "Will Go Far."

Special to The New York Times.

CHICAGO, Jan. 29.—Jules Bois, President of the French Society of Psychical Research, Chevalier of the Legion of Honor, author and philosopher, complimented the American woman at a lecture in Bessant Hall, today.

"She marches down the street," he said, "as if she owned the town. She really feels superior to men. I was astounded when I came to America a few weeks ago. In Europe Freud declared women are handicapped by an inferiority complex; that is, they feel a deficiency when competing in the world of men. That may be true in Europe, but it is certainly not true here. They have what I would describe as the superiority complex. Women here will go far."

Noises made by the elevated trains and other activities in the cities, coupled with the general love for jazz music and entertainments on the part of the modern girl, were reasons given by Mr. Bois for the dearth of "Joan of Arcs" today.

Supermen have always been a bad lot, according to Mr. Bois. He defined a superman as a man who had developed one part of his body or mind at the expense of the others.

GERMANY'S REPLY DELIVERED IN PARIS

Unusual Courtesy Extended of Attaching French Translation to Original Documents.

FRENCH SEE DIFFICULTIES

Believe Poincare Will Seek to Have It Referred to Reparations Board for Decision.

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PARIS, Jan. 29.—A special courier from Berlin arrived this afternoon at the Hotel Astoria, where the Reparations Commission is housed, bringing with him the reply of the German Government to the commission's request, sent from Cannes, for a statement by the German Government of the budgetary and financial reforms it proposed and the steps and program which it intended to adopt for paying reparations.

This reply, it was stated at the Hotel Astoria this evening, corresponds exactly with the outline given out yesterday in Berlin, but the actual text will not be published till after it has been communicated tomorrow morning to the Governments concerned.

In its reply the German Government has been both punctilious and polite, and this time the courtesy was extended which has been infrequent in the past of attaching to the original German documents a French translation.

The documents which have actually been received are the proposed program of budgetary and financial reforms and guarantees, the program of payments for this year and two of four annexes, in which are set forth the actual position of Germany and details of the budgetary reforms.

These documents have been communicated to the principal delegates of the Reparations Commission at their homes and tomorrow they will meet in order to remit them formally to their respective Governments. It will then be for these Governments either to discuss the situation among themselves or else to send back the German proposal to the Reparations Commission to be settled by it.

May Be First Test for Poincare.

As explained in a cable yesterday, this situation is likely to be the first test of Poincaré's determination not to have any Supreme Council meetings for discussion. It is anticipated tonight that he will ask that the reply be referred back at once to the Reparations Commission to be dealt with, and that all power of decision will be left with it as to whether the German figures and proposals should be accepted or not.

From this action there will follow that in the Reparations Commission there will be strongly marked difference of opinion as to whether there should be alteration of the ratio of reparations to be paid in cash and in kind, such as the German Government asks.

At Cannes after long and stiff debates the amount agreed on among the Allies for payment by Germany this year was 720,000,000 gold marks. This figure was far above the British estimate of Germany's capacity and at the same time far below the French and Belgian estimate. The consent of the British delegates was only won to it by the argument that it would meet the amount of interest necessary for release of bonds on the market, but no real decision was ever taken owing to the breaking up of the conference, and the figure of 720,000,000 was only tentative, as was also that of 1,450,000,000 for delivery in kind.

The German Government takes these figures as the basis of what it must pay, but asks that the figure of cash payment be reduced, while liberty be given to increase the figure of payment in kind.

Difficulty will first arise because of Belgium's acknowledged right of priority to payment in cash and her steady refusal to accept any payment in kind for which her devastated districts have no need. In the former part the attitude of the Belgian delegates will have French support, but on the other hand the French would be content to see the amount of reparation in material extended as far as possible and much further than the British are likely to approve.

In the third place the British will be with possibly the Italians, the only members of the commission who will be willing to consent to any reduction of the cash figure of 720,000,000. There seems therefore at the very outset little possible prospect of agreement within the commission and almost inevitably they will have to proceed either by majority, or in the event of a deadlock, hand the discussion over to their Governments.

Supreme Council the Alternative.

The situation in that case will return exactly to the point it had reached when the Cannes negotiations broke down owing to Briand's resignation, and Premier Poincaré will be almost without any course open to him than to begin all over again at some Supreme Council meeting.

Before that point is reached there is certain to be a stiff struggle by the former President to make the Reparations Commission do all the work and take all responsibilities. It was for that the commission was invented under the treaty.

But unfortunately for the success of his thesis Poincaré is likely to find that the commission is almost entirely composed of men who know only figures and argue in pure statistics. Their business is not so much to find a solution as demonstrate there is a possibility or impossibility of Germany paying, and though they may be persuaded for once to come to a compromise conclusion, that compromise is likely, in the view of observers here, to be followed by the resignation of all those members whose sense of accuracy is bound to be outraged by such a procedure.

This is the cloud which is hanging over the otherwise rather encouraging German reply. Though the French do not like it and fear promises, they might have accepted it under Briand. Now nobody knows what will happen. In fact this is a ticklish problem of procedure.

One result, it is thought, may easily be a new and convincing argument for postponement of the Genoa conference. If it is so, then all time lost will be a gain in French opinion, for as the year moves nearer March 8 those who feared this conference before are becoming panicstricken. Almost France is ready to throw any kind of monkey wrench in the machinery which will prevent that conference happening, and in the German reply there seems just the shadow of an opportunity.

PARIS CONFERENCE TODAY.

Harvey and Herrick Will Exchange Views on Genoa With Poincare.

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PARIS, Jan. 29.—George Harvey, American Ambassador to Great Britain, and Myron T. Herrick will call tomorrow afternoon on Premier Raymond Poincaré. While Mr. Harvey insists the call will be merely one of diplomatic courtesy, the French press attaches great importance to it.

The Quai d'Orsay this afternoon indicated it had received a message from Washington stating that neither President Harding nor Secretary of State Hughes had slighted Ambassador Jusserand, but it was not learned whether the dispatch came from the State Department or the French Embassy.

M. Poincaré is expected to give Ambassadors Harvey and Herrick an outline of the French preliminary demands concerning the agenda and the status of the Russian and German delegates to the Genoa conference. The American Ambassadors, Paris believes, will intimate to the Premier the nature of the American State Department's ideas as to what the conference should handle.

German Budget Shows Huge Deficit; Loan for 183 Billion Paper Marks Needed

By CYRIL BROWN.

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BERLIN, Jan. 29.—Germany's budget, for the first time since the war, is prepared and ready for submission to the Reichstag before the fiscal year begins, on April 1. This timeliness is the first concrete result of the pressure on the Wirth Government.

The new budget rests on a basis of doubtful soundness, with the estimated deficit of 183,000,000,000 paper marks, which must be covered by loans or the emission of fresh paper money. The largest deficit item is 171,000,000,000 paper marks "for carrying out the peace treaty," for which there is no concrete cover in sight except the 1,000,000,000 gold mark compulsory loan recently railroaded through the Reichstag.

"In principle" the ordinary budget shows a surplus of 16,500,000,000 marks, with the receipts estimated at 103,000,000,000 marks, derived from taxes and monopolies, and estimated expenditures of 86,500,000,000 marks. More than 9,000,000,000 marks must be voted for the postal and railroad deficit for the year.

The voluminous budget yields one illustration of how the plethora of State officials and employes contributes to swell the deficit. The Treasury Ministry contains a subsidiary "Division of Woods and Forests."

These State woods and forests, administered at great expense, consist of a few trees experimentally planted on the former exercising grounds of the old army which were turned over to the civil administration to be utilized. Experts say these few trees can easily be counted on the fingers of the two hands. The Treasury's administration of these imaginary woodlands and forests employs 2 master foresters, 2 chief foresters, 9 district foresters, 14 foresters, 18 forest overseers and 21 woods watchmen.

The new budget discloses an equally lavish corps of officials and employes required to administer the small number of left over army horses which had not been sold to civilians or passed into sausages and whose ultimate utilization is the subject of the labors of Remount Division of the Treasury Ministry.

LENIN IS NAMED TO GO TO GENOA

Tchitcherin to Have Same Powers as Premier if Latter Should Be Absent.

EXPECT LOAN TO RUSSIA

Soviet Economic Policy and Plans to Offset Foreign Claims Outlined by Finance Official.

By WALTER DURANTY.

Copyright, 1922, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

MOSCOW, Jan. 27.—In the historic hall where the Supreme Court of the Czar's justice once gave judgment, the Executive Council of the Soviet Government, sitting today beneath a huge white bust of Karl Marx, ratified by unanimous acclamation the list of the Genoa delegation presented by Foreign Minister Tchitcherin.

They are: Lenin, President; Tchitcherin, Vice President, with the same powers as Lenin in the latter's absence; Krassin, Litvinof, Joffe, Vorovsky, Rakofsky, Narimonof from Azerbaijan, Medivany from Georgia, Begzadian from Armenia, Khadjaief from Bokhara, Yansen from the Far Eastern Republic, Schliapnikof and Sapronoff, trade union leaders, representing the metal workers and building trades respectively, and Rudzutak, General Secretary of the Federation of Trade Unions.

A simple but pathetic speech by an old peasant preceded the Council's decision. He said:

"I hear that the Genoa conference is going to talk about debts. Well, I was always a poor man, but had a son killed in the great war. Didn't I pay enough? What can I give more valuable than my own son? Don't the suffering and deaths of the Russian peasants and workers count for anything in the balance the nations of the world are going to make at Genoa?

"We can't pay money now, but we gave our blood then. Mayn't we be allowed to set that against the money claims upon us? If blood is reckoned in the same account as gold, I believe the balance will be in our favor."

Full plenipotentiary powers are given to the delegation to negotiate, conclude and sign the treaties of agreements that may be reached. Though border States of the Russian Federation are sending delegations, it was decided that the delegation should be a unit representing Russia, and that all the delegates be a part of that unit and not representatives of different sections.

Russia will go to Genoa with a detailed statement showing the position of industry, commerce, the railroads, agriculture, the budget, &c., and an estimate of the figure required to set them on their feet again, said Assistant Finance Minister Sokolnikoff in an interview given to the foreign correspondents today.

"At the same time," he added, "we propose to put forward a statement of the compensation due Russia as a result of the armed intervention undertaken or fostered by the foreign powers. It is well that Russia should claim war reparations. This will be set against the demands upon Russia for compensation for confiscation and nationalization."

Sokolnikoff stated that the latter would only apply to foreigners, but it is understood that the Soviet Government is now willing to put claims by foreigners who bought Russian stocks other than commercial paper before the Bolshevist revolution in the same category. This point will be especially interesting to France, where there is a big holding of Russian paper sold during the Kerensky régime.

Sokolnikoff continued:

"We expect discussion of all these figures will enable us to reach an estimate of the sum required in the form of a loan to start the economic reconstruction of Russia on a sound basis. Krassin stated the amount to be £100,000,000—an 'Englishman present said afterward that Krassin's figure was £200,000,000—' for which we hope to give acceptable guarantees.

"These guarantees naturally depend upon circumstances, but I understood that they were both tangible in the shape of a mortgage on part of the revenue and moral in the shape of the reciprocal pledges that it is hoped will form part of any general agreement reached at Genoa."

Sokolnikoff then outlined the Soviet economic policy:

1. Complete liquidation of gratuitous service by utilities State controlled or supported by the State itself.

2. Rigid economy and limitation of the budgets of the different Ministries.

3. Development of the State Bank with large and small credits.

The speaker explained that foreign banks would be allowed to do business in Russia in participation with the State. Thus an American bank might open with half its own capital and half that of the Soviet Government—or other proportions—and carry on usual banking business, including foreign exchange.

4. Admission of foreign and private native capital in banks of industry, commerce, agriculture, &c., will be permitted and even in "key" industries like mines, railroads, &c., retained in the Government's hands in principle.

5. Development of the taxation and tariff systems on a gold basis. This will imply considerable modification of the present Government monopoly of foreign trade, which is already being prepared on lines indicated in a previous dispatch to THE NEW YORK TIMES.

6. Removal of the financial burden of private enterprises from the shoulders of the State. This is already being done. Enterprises started by State capital are being required either to show they can run at a profit and pay State interest and a sinking fund to liquidate the original capital or cease business unless they find private support.

TOKIO PALACE FOR WALES.

Prince Will Stay in the City While Making His Visit.

LONDON, Jan. 29.—In a dispatch from Tokio to The London Times dated last Thursday, the correspondent says he is authorized to deny a report that the Prince of Wales will stay at the villa of Prince Kanin, Supreme Military Councilor, at Odawara, forty miles from Tokio, during his approaching visit to Japan.

The Prince will reside in the Akasaka Palace, Tokio.

TROTZKY POSES FOR THE MOVIES

Visits Improvised Studio of American Cinema Operator and Is Taken "Working" at Desk.

SHOWS SKILL AS AN ACTOR

Red War Lord Comes and Goes Without Ceremony, Attended Only by Aide de Camp.

By WALTER DURANTY.

Copyright, 1922, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

MOSCOW, Jan. 27.—The Bolshevist leaders look and act much more like the rest of humanity than many people outside Russia believe.

The head of the Turkish Mission to Moscow, General Ali Fuad Pasha, told THE NEW YORK TIMES correspondent today that one of the reasons why Bolshevism made no progress in Turkey was that the population sincerely believed the Bolsheviki to be red devils, with red skins, cloven hoofs and tails complete.

Even in America, said George Barr Baker, who has just visited Moscow on an inspection mission of the American Relief Administration work, there was general surprise when a picture of Trotzky reviewing troops in the Red Square was thrown on the screen in a New York cinema theatre, for it was generally accepted that the Red war lord never appeared in public save in an armored car escorted by troops and guards.

Well, today Trotzky came to the private apartment which THE NEW YORK TIMES correspondent shares with the American photographer, Ariel Varges, to pose before a movie camera. In order to avoid delay—for Trotzky is the busiest man in Russia—and inconvenience to his office—which is the most orderly in Russia—caused by the installation there of 60,000-candlepower arc lights that Varges had borrowed from the Soviet cinema section.

At midnight last night a message arrived from Trotzky's office that the chief would be here around noon Friday. At 10:30 this morning a Red Army aide-de-camp who is Trotzky's sole attendant, arrived to see if everything was ready. He looked quickly over the big living room on the street level where the lights had been prepared, but made no move to search the adjoining bedrooms.

A few minutes after 12 Trotzky's limousine, unarmored, drew up at the door with the same aide de camp sitting beside the chauffeur. There was no other guard, nor was the street barred nor were there any other manifestations of force.

Trotzky entered and went straight to a table where a sort of desk had been fixed under the dazzling glare of the arc lights, which appeared to give him satisfaction. With an abrupt, characteristic gesture and sharp command the Russian instructed the Red soldier to wait in a small vestibule, greeted Varges, THE NEW YORK TIMES correspondent and a Russian movie man named Novitski, who formerly accompanied him on his trips to the front, and said:

"Is everything ready? I can only give you five minutes."

The work began immediately. Dressed in his usual khaki uniform, with tunic buttoned up to the neck, Trotzky sat studying a series of French cartoons of the Commune period which we thought would be appropriate. Unlike other Soviet notabilities who have posed here before, he needed no directions, but examined the cartoons with the same concentration he devotes to his own work. It was the same throughout—telephoning, talking or scrutinizing a map. There was no trace of hesitation, nothing to show that he was conscious it was make-believe instead of a part of his regular routine in his office at the Moscow Staff College. If destiny had not called Trotzky to be the chief of Russia's armies he might have made a great actor.

Only once he said anything to indicate he was aware of posing: "Are you nearly through? This light tries my eyes." Once, too, when looking at a map with Varges he said: "Yes, here's Odessa, and there Baku, where English were," with a sudden snap of the teeth and thrusting forward of the jaw, as if to add "and where they shan't come back."

"Good!" he said, sharply, when the operation of taking the picture was completed, and without waiting turned toward the door. He pulled on his heavy military overcoat, gave a firm handshake to every one, including the electrician and a housemaid who had come to open the door, and was off in his auto a second later. The whole business had taken exactly six minutes.

DIGS UP HIS HOARD AT FIRE.

Janitor Leaps Into Burning Synagogue Cellar and Saves Treasure.

Firemen were battling with flames in the cellar of the Synagogue of the Congregation of the Crowning Glory of Israel, 479 Ashford Street, Brooklyn, last night at 11 o'clock. Smoke, water, flames, falling beams, confusion, danger—even the cool and hardened fire-fighters were shaken.

Suddenly a hatless, coatless man dived through a cellar window. Knocking aside a fireman, he dropped to his knees and began to dig like mad with his fingers. He loosened two floor bricks. His fingers began to bleed. He dug on.

A burning rafter fell beside him. He dug on.

A fireman tried to stop him, but he kept on digging.

At last he whooped in triumph as he pulled up a big coffee can. He shook from it a heap of gold and greenbacks and quickly put them back into the pot then, before the astonished firemen thought of stopping him, the stranger vaulted back through the window, hugging the hoard to his breast. His shouts of delight came floating back to the firemen above the other noises.

Samuel Patrick, president of the synagogue, who lives at 446 Ashburn Avenue, Brooklyn, and Joseph Stedman of the same address saved the Holy Scrolls at the risk of their lives. They said the man was Joseph Weinitler of 365 Pennsylvania Avenue, the janitor. The interior of the synagogue was wrecked.

HANDCUFFED THIEF LEAPS INTO RIVER

Caught and Shackled by Oil Boat Captain, He Escapes, Dodging Five Bullets.

HALTS TO STEAL FRIEND'S $8

Then, Pursued by Fusillade From Detectives, He Braves Water—Saved and Jailed.

A negro burglar gave the Staten Island police four hours of excitement yesterday morning, and narrowly escaped death several times. He first attracted attention at 4:30 A. M., when he was found ransacking a locker in the stateroom of Chief Steward Dorson on the oil cargo ship Llimaé, tied up at Pier 7, Tompkinsville.

Dorson struggled with the negro in the dark, but could not subdue him. The fight was so noisy that Captain N. H. Henderson in the next stateroom was awakened. Dressed in his pajamas, he rushed into Dorson's room with a big pistol drawn. He held it by the barrel and clubbed at the negro. In the darkness he missed his target and struck the chief steward a stunning blow on the head. While Dorson lay unconscious, the Captain took his place in the fight. He struck the negro several times with the butt of the pistol, apparently laying him out.

The negro was only playing possum, however. After the Captain had handcuffed him and locked him in the cabin, the negro broke out and leaped off the ship to the string piece of the pier. Captain Henderson fired five shots from the bridge, but missed the man, who dodged in and out as he ran. Then the Captain telephoned the Stapleton police to look for the thief and the Staten Island Hospital to send a surgeon to attend to his chief steward.

Still handcuffed, the negro made his way to the municipal ferry house at St. George. He boarded the Theodore Roosevelt and found George Enkart, an oiler, in the engine room. Telling his story, he asked Enkart to take off the handcuffs. The oiler tried without success and then went ashore to get a file. While the oiler was absent, the negro took $8 from his coat and fled.

Two city detectives and three Baltimore & Ohio detectives saw the negro as he passed from the ferry house to the B. & O. freight yards. They saw his handcuffs from a distance and ordered him to stop. He started to run, and the detectives fired several times without hitting him. He ran the length of Pier 2 and dived overboard.

Despite the shackles and the icy cold of the water, the negro managed to keep afloat until the detectives threw him a rope and drew him ashore. He refused to go to a hospital, and they took him to the ferry house to get warm. Finally, after 8 o'clock, he was landed in a cell at the Stapleton Police Station.

The prisoner said he was Lucas Measex, 25 years old, of Manhattan. According to the police, he is also known as Nixon Reid, and has served three sentences for unlawful entry and larceny. He was arraigned in the Stapleton Magistrate's Court and held for the Grand Jury on a charge of burglary. In default of bail he was locked up in the Richmond County Jail. The police say they found in his pocket newspaper clippings with the arrival dates of oil ships noted. They say his arrest will stop a long series of burglaries on oil ships.

BREAKS WITH RECTOR, WOMAN TAKES POISON

Mrs. Boucher Dies in Boston After Learning the Rev. F. M. Boyer Was Married.

Special to The New York Times.

BOSTON, Jan. 29.—Mrs. Bernice Boucher, a young divorcée, who swallowed twenty-five poison tablets on Friday, when she learned that the Rev. Francis M. Boyer, an Episcopal clergyman, was a married man, died in St. Elizabeth's Hospital early this morning. She took the poison in her apartment in Commonwealth Avenue, Allston.

The woman's death followed within a few hours a statement made public by the police from the Rev. Mr. Boyer, in which his relations with the young woman were revealed.

The clergyman, former curate of the Church of the Advent, Boston, and former Episcopal rector in New Bedford, confessed to the police of the Brighton Police Station.

Mr. Boyer said that his relations with Mrs. Boucher extended over eight months, that his wife was aware of them, and that he had first met Mrs. Boucher at Rowe's Wharf.

Mrs. Boucher, it was stated, was sometimes known as a "college widow," and had told on several occasions of being the "Ruth Dexter" of locally-made moving pictures.

Mrs. Boyer, it was said, contemplates divorce proceedings here.

According to the police, Mr. Boyer said:

"I went to Mrs. Boucher's apartment on Friday. I was troubled by my conscience. She asked me to sit down. I did so, and I said, 'Bernice, this cannot continue. It has gone far enough. I am a married man.'

"There was a brief but very stormy scene. I left in the middle of it. I'm afraid that is why she took the poison."

The Rev. Mr. Boyer is one of the wealthiest men in New England. He is the nephew by marriage of Mrs. John L. ("Jack") Gardner. He owns four homes in Boston and vicinity. He has been known both in Boston and New Bedford as "the Fighting Parson."

Mr. Boyer was married in 1911 to Katherine Elizabeth Gardner, daughter of Mr. and Mrs. George Peabody Gardner and niece of Mrs. "Jack" Gardner. He is a graduate of Oxford.

LT. HARMS DIES OF WOUND.

Detective, Shot by Bank Robbers Saturday Afternoon, Succumbs.

Lieutenant Charles Harms, the West Hoboken detective shot by hold-up men Saturday afternoon, died at 5:30 P. M. yesterday in the North Hudson Hospital. His wife and two children, a 4-year-old boy and a 2-year-old girl, were at his bedside. So were his parents, and Chief of Police George Rohrbach and Captain of Detectives Angelo Stanton. His wife will receive a pension from the police department.

The bullet which caused the detective's death entered the body under the heart, took a diagonal course through the body, cutting the liver, and emerged from the right side.

No trace has been found of the robbers, who escaped in an automobile with $21,000, after shooting Harms. The detective was escorting a bank messenger with the money from the First National Bank of North Hudson to the West Hoboken Post Office.

Two young robbers held up John Besano, manager of the National Grocery store at Jane and Palisade Avenues, Weehawken, as he was closing the store late Saturday night, and escaped with $57.08 from the cash register. Besano was alone in the store except for a small boy.

Summer Temperature in Asheville.

Special to The New York Times.

ASHEVILLE, N. C., Jan. 29.—While a great part of the Carolinas were reported snowbound today, at Asheville the temperature at 10 A. M. today was 64 degrees, and the thermometer steadily rising. The sun was of the midsummer variety and the only snow to be seen was on the mountain caps twenty miles away. The local golf course was crowded with people before noon.

'Mother' McColl Adopts Twenty More Families

Special to The New York Times.

COLORADO SPRINGS, Col., Jan. 29.—"Mother" McColl of Washington, D. C., known nationally for her motherly kindness to poor folk in need, has "adopted" twenty Colorado Springs families to be recipients of her annual gifts.

Once yearly Mrs. McColl boxes her well wishes in the shape of necessities and delicacies, and ships direct to hundreds of adopted families in all parts of the United States. Her daughter came here a few years ago as a tuberculosis patient and was cured.

"I owe a debt of gratitude to Colorado Springs which I can never repay. Life was made possible for my daughter here and worth living for me," Mother McColl said. "Hence I want to show my gratitude."

Mrs. McColl is here on the way to Los Angeles for permanent residence. She will visit the twenty families she assisted, before leaving.

J. D. ROCKEFELLER JR. INTERPRETS RICHES

Tells His Bible Class That Wealth Is a Two-Edged Sword With Value Only in Service.

CELEBRATES 48TH BIRTHDAY

Class Which He Founded Twenty-Five Years Ago Will Have Silver Jubilee Dinner This Week.

That wealth brings great responsibility was the burden of an address John D. Rockefeller Jr., made yesterday morning before the Young Men's Bible Class of the Fifth Avenue Baptist Church, 4 West Forty-sixth Street. It was the first appearance of Mr. Rockefeller since his return from China before his class, which he founded twenty-five years ago this week and of which he is still honorary president. A silver jubilee dinner will be held Thursday evening at the Pennsylvania Hotel.

Mr. Rockefeller leads the class about twice a year. Mrs. Rockefeller sat in the gallery and listened to the address with their daughter and sons. At the close of the program one of the ushers came up and handed Mrs. Rockefeller a corsage bouquet of violets, saying, "Will you kindly accept these in honor of the birthday of a gentleman you know?" She thanked him and explained to a TIMES reporter who sat near, that it was her husband's forty-eighth birthday. Mr. Rockefeller's topic was "A Man's Ideals," and in his "sermon" he said:

"Wealth honestly acquired is a great possession because it enables one to render great service, but remember that wealth brings great responsibilities. I have many men come into my office and tell me all the great things they would do if they had $100,000. Well, the way a man uses what money he has is an indication of how he would use it if he had more. I can sit down and in five minutes show a man how much harm he can do with $500,000. Enterprises are frequently weakened by the unwise giving of money.

Cites His Father as Example.

"Money has value only as it is converted into useful service. When my father was paying $1 a week for lodging he gave 5 cents a week to foreign missions and 5 cents a week to the poor. The one employer he had used to say of him 'Rockefeller was the best clerk and bookkeeper I ever had; I knew if he had signed a voucher that the goods had been delivered.'

"Success consists of doing the common things of life uncommonly well. Men, do the task that is presented to you just as well as it can be done. A man climbs a ladder only one rung at a time. Only as that duty is faithfully performed is he ready for the next step higher.

"The only real justification of power is service. I can think of no man so unhappy as that man who is only seeking pleasure. Pleasure is like the sugar icing on a cake. If you sit down to a meal that is made up altogether of frosted cake the pleasure is all gone. Education, wealth, power and pleasure are like two-edged swords. If rightly used they bring great happiness to the world. If wrongly used they bring great misery. A man may be just as successful a burglar as he is a banker. Therefore men should avail of these things in a way that will insure their right use.

Puts Character First.

"Men, 'seek ye first the kingdom of God and His righteousness.' Christian character means first of all honesty—unimpeachable integrity.

"Christian character means justice, fair play, the square deal, seeing that the other fellow gets as good a bargain as you do. Christian character means a clean body and within it a pure heart, unselfishness, thinking of the other man and putting yourself in his place, understanding his surroundings. It means doing as you would be done by, the spirit of unselfishness, the spirit of love, the spirit of kindness. Christian character means service—doing for others.

"Do not confuse character with reputation. Reputation is what people think you are; character is what you are. Only as a man builds Christian character can he reach the ideal to which he would attain. I suppose there never was a time when a sane honesty and reliable leadership was needed as today. And there has never been such an opportunity for service as there is today. God grant that you and I may lay hold of these ideals and that we will have opportunity to use them for our fellowmen to the glory of God."

For the day's Scripture lesson Mr. Rockefeller read from St. Matthew vi., beginning at Verse 19, "Lay not up for yourselves treasures upon earth, where moth and dust doth corrupt and where thieves break through and steal."

BANK LOSS MAY BE MILLION.

New York Head Accuses Cashier—Gives Property for Depositors.

Special to The New York Times.

CONNEAUTVILLE, Pa., Jan. 29.—The collapse of the Bank of Conneautville, involving losses which may amount to $1,000,000 was revealed tonight when State Bank Examiner Jackson posted a notice on the door stating that a general deed of assignment had been made to him and he had taken charge.

Judson T. Snowgrass, cashier of the bank, and its active manager, is accused in a statement issued by the bank's President, Paul Startevant, a New York financier, of "falsification, overcertification of checks, misappropriation of funds and abstraction of Liberty bonds." This statement was posted on a window of the bank.

HEARST ASPIRATIONS PERPLEX TAMMANY

Leaders Fear His Senatorial Candidacy May Lead to Re-election of Miller.

PARTY SPLIT IS FORESEEN

Former Governor Smith Expected to Refuse a Nomination if Publisher Is Named.

MURPHY'S POSITION PUZZLES

Break With Hylan Likely if He Repudiates Hearst, and With Independents if He Aids Him.

The supposed aspiration of William R. Hearst for the Democratic nomination for United States Senator has had the effect of sand in the bearings of the Tammany machine, which was all set for the nomination of former Governor Alfred E. Smith to head the Democratic State ticket this Fall, it was learned yesterday from persons of prominence in Tammany Hall.

Friends of Mr. Smith said it was unlikely that he would consent to run on the same ticket with Mr. Hearst and that a probable result of Mr. Hearst's continued candidacy would be his refusal to be a candidate for any office this Fall. The developments of the last two weeks, which started with the organization of the Political Union for Progress by L. J. O'Reilly, a Hearst lieutenant, have been such, in the opinion of both Democratic and Republican leaders, as to increase materially the chances for the re-election of Governor Nathan L. Miller, who is expected to be a candidate, and of United States Senator William M. Calder and the Republican State ticket.

No Definite Word From Hearst.

Although no definite word from Mr. Hearst has come to Tammany, it was said to be the belief of Charles F. Murphy and other leaders at Fourteenth Street that Mr. Hearst was a prospective candidate for Senator rather than Governor, and that he would be willing to support former Governor Smith for Governor in return for the support of Tammany, Mr. Smith and Mr. Smith's friends for Senator, both for the nomination at the State convention and at the polls.

No pretense at knowing Mr. Murphy's private attitude toward such a proposal was made by subordinate Tammany leaders, who have been discussing the situation, but it was admitted that there were certain factors that might force him to consent to the nomination of Mr. Hearst.

It was said Mr. Hearst's emissaries—for Mr. Hearst would probably not make an approach in person—would threaten Mr. Murphy and Tammany with the disfavor and perhaps the hostility of Mayor Hylan, in case Tammany opposed what is believed to be Mr. Hearst's ambition. The Mayor, many of whose appointees are Tammany men, holding office at his pleasure, has indicated twice in recent speeches, once at Buffalo and the other before the Yorkville Chamber of Commerce, that he favored Mr. Hearst for high office, and it is believed in Tammany that if a break came between that organization and Mr. Hearst the Mayor would side with the publisher.

Democrats See Possible Defeat.

Many of the Tammany leaders can see little hope for victory of a ticket headed by Mr. Hearst and former Governor Smith, assuming that the latter would consent to run, and no chance for success at all if Mr. Smith, as expected, should refuse to be the running mate of the man he has attacked and who has so bitterly attacked him.

With probable defeat facing the Democratic State ticket, whichever horn of the dilemma was chosen, it was said that Mr. Murphy might decide it would be better practical politics to accept Mr. Hearst as a candidate and avoid thereby his open hostility and the possibility of a feud between Tammany and Mayor Hylan.

Friends who have talked with Mr. Smith recently expressed serious doubt that even his known loyalty to the Tammany organization would make him consent to run with Mr. Hearst. Belief was expressed that such a course, which would be personally distasteful to the former Governor, would alienate thousands of his former supporters among independents and Republicans, and would not add to his popularity among organization Democrats. The prediction was made that if Mr. Hearst continued his candidacy to the limit, Mr. Smith would seek to avoid being a candidate for public office this Fall and would continue in business. Mr. Smith, as a member of the Port of New York Authority, is committed to its plan of port development, and this is believed to have widened the breach between him and Mr. Hearst and the Mayor, although he has not been made the direct subject of attack upon that point as yet.

Conventions to Make Nominations.

Nominations for both Governor and Senator will be made this Fall by State conventions instead of direct primaries, so no doubt was expressed concerning the ability of Mr. Murphy, in alliance with Mr. Hearst's adherents, to bring about his nomination despite what is practically certain to be strong up-State opposition. It was said that Tammany had no other candidate for Governor than Mr. Smith and that, if he should refuse the nomination and Mr. Hearst should be a candidate for Senator, the nomination for Governor would go to almost any one who would be willing to take it.

As a sort of forlorn hope, some of the Tammany leaders have attempted to impress some of the Hearst lieutenants with the idea that it would be suicide for the party politically to pick both the candidates for Governor and Senator from Manhattan, as would be the case if both Mr. Smith and Mr. Hearst were named, and that it would be preferable if one up-State man were named. As former Governor Smith is entitled to the nomination for Governor from the Tammany viewpoint, this argument has been put forward in the hope that it may cause Mr. Hearst to abandon his candidacy, but with no visible effect as yet.

With the wish being father to the thought, some of the Tammany leaders at first thought that the Hearst activity did not necessarily indicate a serious candidacy, but that it meant his supporters were playing for position in order to influence the nomination and have a part in shaping party policies. This belief was abandoned when it was learned that Mr. O'Reilly and other Hearst adherents had been in conference in many up-State cities and that William J. Conners of Buffalo, Jacob Gerling of Rochester and others formerly active in Democratic politics had joined the Hearst movement.

At present Mayor George R. Lunn of Schenectady is the only avowed candidate for Senator on the Democratic ticket.

16 AMUSEMENTS. THE NEW YORK TIMES, MONDAY, JANUARY 30, 1922.

BANKS WILL ACCEPT WILSON FUND GIFTS

Twelve Institutions Here to Receive Donations for $1,000,000 Public Service Foundation.

COLLEGES AIDING CAMPAIGN

Headquarters to Be Established in Each Borough—$50,000 is Subscribed Here.

The committees for the Woodrow Wilson Foundation in this city announced yesterday that several banks had volunteered to accept subscriptions to the $1,000,000 fund, to be used to establish annual prizes for meritorious public service.

About $50,000 toward a quota of $250,000 has been sent in to the three headquarters in this city, and the committees expect this total to be greatly increased in the next week with the assistance of the banks and also with the establishment of headquarters in each of the other four boroughs in the city.

The banks where subscriptions will be received are Chase National Bank, Seventh Avenue and Thirty-sixth Street; Columbia Trust Company, 358 Fifth Avenue; Banco di Napoli, Broadway, Spring and Crosby Streets; Citizens Savings Bank, 56 Bowery; Merchants Bank of Canada, 38 Wall Street; Hudson Trust Company, Broadway and Thirty-ninth Street; Equitable Trust Company, Madison Avenue at Forty-fifth Street; Columbia Bank, 507 Fifth Avenue; Excelsior Savings Bank, Twenty-third Street and Sixth Avenue; Chatham and Phenix National Bank, 125th Street and Lenox Avenue; Twenty-third Ward Bank, Third Avenue and 137th Street; Mechanics and Metals National Bank, main office, 20 Nassau Street, and the following branches: 2,350 Broadway, Seventh Avenue and Fifty-eighth Street; 680 Columbus Avenue; Third Avenue at 116th Street; 2,001 First Avenue; Madison Avenue and Sixtieth Street; 25 Broadway, 300 West 125th Street; Second Avenue and Fourteenth Street; and the Central Union Trust Company, 80 Broadway, Fifth Avenue and Sixtieth Street, and Madison Avenue and Forty-second Street.

Colleges also are taking an active interest in the campaign and subscriptions were received yesterday from Hamilton and Sweet Briar. Smith College has formed a committee with Professor John Spencer Bassett as chairman. Mount Holyoke also has a committee with Dr. Ellen B. Talbot as chairman.

Thomas W. Churchill, chairman for this city, announced that Judge Burt Jay Humphrey of Queens had accepted the chairmanship to raise a quota of $18,000 in that borough. In accepting, Judge Humphrey paid this tribute to Woodrow Wilson:

"There is little doubt as to the position that posterity will assign to Mr. Wilson in the history of world statesmanship. Rather it is the purpose of the foundation, and of all who are to assist in its success, to pay a tribute to Mr. Wilson in his own lifetime and to provide that there may always be some reward in the future for meritorious service in those fields which he himself so admirably cultivated: democracy, public welfare, liberal thought, and peace through justice."

The idea for the Woodrow Wilson Foundation originated among a group of women in this city, who met at the home of Mrs. Charles L. Tiffany about Christmas, 1920. Their plan was presented to Franklin D. Roosevelt, Cleveland H. Dodge, Hamilton Holt and other friends of Mr. Wilson's, and the organization was formed.

In addition to the banks, subscriptions will be received at 150 Nassau Street, 126 East Fifty-ninth Street, and Room 504, 17 East Forty-second Street.

MANY NEW PLAYS COMING.

More Than a Dozen Are Scheduled in the Next Few Weeks.

The next few weeks will see the production of more than a dozen new plays in New York. A revised list of openings during the present week is as follows: Tonight, Marie Lohr, in "The Voice from the Minaret," at the Hudson; tomorrow, Doris Keane in "The Czarina," at the Empire, and "Mr. Faust" at the Provincetown Theatre; Wednesday, "The Nest," at the Forty-eighth Street Theatre and "Pins and Needles" (postponed from tonight), at the Shubert; Thursday, "The Pigeon," at the Greenwich Village Theatre, and Frank Fay's "Fables" at the Park; Friday, the first public performance of the "Chauve-Souris," brought from Russia, at the Forty-ninth Street Theatre.

New announcements yesterday increased the number of premieres next Monday to three. "The Law Breaker," by Jules Eckert Goodman, will come to the Booth Theatre with a cast including William Courtenay, Blanche Yurka, Frank Sheridan, John Cromwell, Frank Sylvester, and others. "The Cat and the Canary," by John Willard, will open at the National Theatre with Henry Hull and Florence Eldridge heading the cast, and "The Blushing Bride," a musical comedy starring Cecil Lean and Cleo Mayfield, will come to the Astor.

Another new play announced yesterday is "Desert Sands," by Wilson Collison, which will open at the Princess Theatre on Monday night, Feb. 13. Norman Trevor, who will close "The Married Woman" this week, will head the cast of "Desert Sands," and the cast will also include Edmund Lowe, Virginia Hammond and Anzonetta Lloyd. Other probable premieres during the week of Feb. 13 are Irene Bordoni in "The Little French Doll," "The Rubicon," and "Madame Pierre," at the Ritz.

THE LAMBS IN NEW SKITS.

They Hold Their Annual Midwinter Gambol at the Globe.

The Lambs, who have added an annual midwinter gambol to their yearly public appearance in the Spring, were seen last night at the Globe Theatre in an assortment of the skits and stunts that first see the light on the stage in the clubhouse. It was as serious entertainers rather than as comedians that they took the Globe stage and, while it was not a program designed to rouse even a friendly audience to cheers, it was generally interesting and now and then excellent.

Chief among the events, perhaps, was the appearance of Robert Middlemass in a play entitled "The Valiant," of which he was author as well as principal player. In this Mr. Middlemass gave a remarkable performance as a criminal about to face execution. There was a burlesque melodrama by Clyde North, entitled "The Curse of Gold," that had its ludicrous moments; there was a pretty tedious affair called "The Descent of Musical Comedy," some of Ed Wynn's foolishness, and two or three other numbers of varying importance and value.

GIVES A JEWISH PAGEANT.

Synagogue Presents Historical Review of Judaism in New York.

A feature of the three-day celebration of the seventy-fifth anniversary of the founding of the Congregational Central Synagogue, at Fifty-fifth Street and Lexington Avenue, was an historical review of Judaism presented yesterday by the Sunday schools, from the period of the Dutch settlement in New York. All of the characters, which included Father Knickerbocker and Peter Stuyvesant, were portrayed by the boys and girls of the Synagogue's Sunday school classes.

The celebration concluded with a dinner at the Hotel Astor, with 650 members of the congregation and fifty other guests present. It was announced that more than 50 per cent. of the proposed fund of $150,000 for establishing a community centre headquarters for the Central Synagogue had been subscribed.

THE SCREEN

ONE GLORIOUS DAY, with Will Rogers, Lila Lee, Alan Hale, John Fox and others, directed by James Cruze, written by Walter Woods and A. B. Baringer; "Western Ways," with Trumps, directed by Clyde E. Elliott; "A Rural Cinderella," a comedy; "Pierrot Dance," by Marjorie Peterson. At the Rivoli.

Can anything imaginative come out of Hollywood? It can. It has. It is "One Glorious Day," and it is at the Rivoli this week.

Many people outside the studiously unoriginal studios have dreamed of both the dramatic and comic possibilities of spiritism on the screen, but most of them have about given up hope of ever seeing any of these possibilities realized. They may now take heart, however, for a good many of the comic possibilities, at least, have been realized in "One Glorious Day." It is a spiritistic spree.

The hero of this bright piece of foolishness is Ek, an unborn spirit. He gets tired of waiting in line in the place where unborn spirits dwell and slips away to the earth, looking for a body to inhabit. The stork just beats him to a baby he has in mind, so he must look elsewhere. He skips about the earth then, an eager, anxious streak of light, a flashing Ek-ray, you might call him, looking for a chance to become incorporated.

Now, Professor Ezra Botts is a psychical researcher and also a habitual worm. He lectures on spiritism before elderly ladies and aimless old men, and everybody walks all over him. He hasn't enough spunk to make love to the girl who worships him, and lets an undesirable rival take her against her will right out of his arms. But he experiments. He puts himself in a trance and sends his own spirit out of his body. And here is the chance that the ebullient Ek has been waiting for. As soon as Professor Botts's gentle spirit has left his body Ek pounces in, and Ezra doesn't know himself when he wakes up. Neither does any one else in the town. The Ek-static Botts goes on a rampage all over the place. He cleans up the Owl Club, where the political boss and his crew hang out; he whirlwinds into the villain and almost destroys him completely, and he rescues the heroine after making violent love to her, to her amazement and delight.

Meanwhile the spirit of poor Professor Botts wanders about, pathetically looking for his missing body. When he finds Ek making such terrific use of it he is more worried than ever. He knows the rattling old body won't stand such treatment long, and he's afraid that if Ek doesn't give it back to him pretty soon it won't be any good even for his mildly disposed spirit. But Ek gives it up, and Professor Botts is himself again, though not quite himself, for the town has made a hero of him, and he manages to live up to his reputation after a fashion.

And so it goes, with many sidelights and off-shoots into spirited comedy, the whole story moving briskly, with only the necessary dips into routine movie romance, and frequent flights into original fantasticality. And the best of it all is that the picture is imaginatively done. Such a story would be dreary without suitable settings, acting and cinematography. Everything depends on its treatment. So its high success is due, first of all, to the director, James Cruze, and his staff, including especially his cameraman. The production of the picture involved almost continuous double exposure, and some exceedingly difficult feats with it. But there doesn't seem to be a missed shot in the whole photoplay. It is a skillful and ingenious piece of work.

But this is not all. There's also the acting. Will Rogers, as Professor Botts, is a revelation. See him first when the Professor's spirit is at home, and then when Ek occupies his body, and you'll say again that Will Rogers can be a good deal more on the screen than just himself. In his hands, Botts is Botts, and when he is supposed not to be the real Botts any more, he certainly is not Botts. And John Fox as the disembodied Ek is a delight. His costume and makeup must have been designed by some one who had had a comic dream of spirits, and Mr. Fox—is he a boy or a man?—brings to the part all the sprightliness and spice it needs. The others in the cast are also good.

So although you may say that Hollywood is not noted for its imagination, remember that "One Glorious Day" is an Ek-ception.

Nor is it the only good thing on the Rivoli program. That always interestingly interested little terrier, Trumps, is there in "Western Ways." He is a gay spirit himself, a canine Ek sometimes, and in the effectively photographed Western settings which Clyde E. Elliott, the director of the picture, has provided, he is a star you can't resist. The picture is beautiful and vitalized by animal as well as physical nature, with a sprinkling of natural comedy.

THE SILENT CALL, with Strongheart, a police dog, and John Bowers, Kathryn McGuire, William Dyer and others in the cast; directed by Laurence Trimble, adapted by Jane Murfin from Hal G. Evarts's story, "The Cross Pull"; "Cain and Abel," second episode of the pictured Bible; Rimsky-Korsakoff's "Song of India," sung by William Robyn, with pantomime by Doris Niles and James Parker Coombs. At the Capitol.

"The Silent Call," at the Capitol, is an unusually good dog story almost ruined by excessive and unskillful padding. Strongheart, the police dog featured in it, is a magnificent creature, an excellent photographic subject, and an interesting performer. He is not one of your tiresome trick dogs, but an apparently independent animal, who, it seems, is made to play his rôle in the story more by the ingenuity of his trainer than by the learning of stunts on his part. He is supposed to be a mixture of wolf, coyote and not too well domesticated dog, and he spends some of his life as a ranch pet and the remainder as a wild animal in the woods. So, you see, here is material for an interesting, if not, since Jack London, a strikingly original story, and Strongheart is undoubtedly the dog for it. But the story is good for only two or three reels, and they have made five or six out of it, padding it out with meaningless pictures of the dog and a typical movie melodrama, with human actors, none of whom, with the exception of John Bowers, is more than a lay figure. So, although many of Strongheart's scenes are exceptionally well made and entirely enjoyable, the photoplay frequently drags tediously. In places it is subtitled to death, too. Also, although there is some remarkably good photography in it, there are also several remarkably poor shots.

"School Days," with Wesley Barry, directed by William Nigh, is at the Strand this week, and "Nancy from Nowhere," with Bebe Daniels, directed by Chester Franklin, and Dudley Murphy's "The Romance of the White Chrysanthemum" are at the Rialto.

"The Prodigal Judge," directed by Edward Jose, with Jean Paige and Maclyn Arbuckle, opened at the Cameo on Saturday.

THEATRICAL NOTES.

The Shuberts are preparing a new musical show for Eddie Cantor. Harold Atteridge, Al Bryan and Jean Schwartz are the authors, and the cast will include Teddy Webb, Muriel De Forrest and Lillian Fitzgerald.

Clifford Brooke, the stage director, will return to the stage as a member of the cast of "Madame Pierre."

Vivienne Segal will join "The Merry Widow" on tour, playing the title rôle.

Margaret Wycherly will appear in all three portions of "Back to Methuselah," opening at the Garrick on Feb. 27.

Lottie Treadwell has succeeded Sue MacManamy in "The Pigeon," coming to the Greenwich Village Theatre on Thursday.

There will be an extra matinee of "The Green Goddess" at the Booth on Friday.

George Howell has been engaged for "To the Ladies."

Betty Linley will succeed Estelle Winwood in "The Circle" tonight.

The performance of "Kiki" at the Belasco tonight will be a benefit in aid of Orchard House.

William Faversham will tour until June in "The Squaw Man."

Allyn Gillyn has succeeded Kathleen MacDonell in "Danger." Miss MacDonell is appearing in "The Deluge."

Oliver Morosco has acquired new theatres in Bowling Green, Ky., Hollywood and Pasadena.

MUSIC

By RICHARD ALDRICH.

The New York Symphony Orchestra.

The young English composer who appeared upon Albert Coates's program for the New York Symphony Orchestra's concert in Aeolian Hall yesterday afternoon was Eugene Goossens; and the Russian composer was Tschaikovski. These were expected, in view of Mr. Coates's predilections. Besides them Antonio Vivaldi, an old Italian, and Saint-Saëns, a Frenchman of an age just disappearing, also had a place.

Mr. Goossens is one of the young modern composers who have most to say in the new idiom they are constructing for themselves. Many of them apparently conceive that they have achieved success merely by destroying the underpinning and demolishing the superstructure of the art as it has been. It is enough for them to offend ears accustomed to the elder things in music; to be ugly without going further and saying anything. Mr. Goossens in his "Four Conceits," which were played yesterday for the first time in this country, expresses musical ideas not very important, indeed, and obviously not intended to be—in an ingenious manner, that is not without a certain fascination. There is abundant harshness in his manner; but there is also matter, though he does not get very far beyond that which may be called "amusing," in the language of the studios. His pieces are called "The Gargoyle," "Dance Memories"—memories which failed sometimes to recall in what key different choirs of the orchestra should play it—"A Walking Tune," and "A Marionette Show." There is much scintillating and crackling orchestration in them; and they were briskly applauded.

Vivaldi's piece was a concerto grosso for strings, arranged by Siloti. It has had a curious history, according to a note upon the score. It was transcribed by Bach for the organ. In 1840, after being many years forgotten, this transcription was published as an original work by Wilhelm Friedemann Bach. Modern scrutiny has established the true authorship of the original and of Bach's transcription. Mr. Siloti seems to have gone rather recklessly to work upon Vivaldi's manuscript. He has apparently obliterated its character as a "concerto grosso" (with a "concertino," of solo group, for two violins and violoncello, playing in contrast with the full body of strings), by turning it into a piece for the strings and wind instruments with organ, and without the contrast of a solo group. It is a fine piece of pre-classical music, in three movements and an introduction, the first of which is a solidly written fugue; the second a broad and sonorous largo.

Mr. Lucien Schmit, the first cellist of the orchestra, played Saint-Saëns's cello concerto, not so much in the brilliant style of a heaven-storming virtuoso as in that of an artist of taste and elegance and finish. His tone was not of the most powerful; but it had beauty of quality. The florid passages, into which the composer does not descend till the last movement, were dexterously accomplished by Mr. Schmit, and he obtained much well-deserved applause.

Tschaikovsky's piece was the symphonic fantasy, "Francesca da Rimini," illustrative of Dante's pair of lovers, and not unfamiliar to New York concert programs.

Schubert Memorial Week.

Schubert Memorial Week, celebrating the 125th anniversary of the birth of Franz Schubert, was formally begun yesterday with a recital of Schubert music at the Ambassador Theatre. The program included George Meader, Estelle Liebling, Alexander Bloch, Frank La Forge, Burtress Dietch, Paul Kor and Irving Meis. Reference to the anniversary was also made from several pulpits and Schubert music was sung in a number of churches.

Ball for Actors' Fund Feb. 25.

The third annual ball of the Allied Arts of the Theatre, given in aid of the Actors' Fund, will take place at the Hotel Astor on Sunday night, Feb. 25. It will be given under the auspices of the Sixty Club, and the committee in charge includes Elsie Janis, Marilynn Miller, Mae Murray, Catherine Calvert, Vivienne Segal, Pearl White, Daniel Frohman, Richard Barthelmess and H. B. Warner. Tickets may be secured at Room 1040, Aeolian Hall.

Germaine Schnitzer Is Heard.

Germaine Schnitzer, pianist, recently heard with the Philharmonic, returned in a matinée recital at the Town Hall yesterday, at which she introduced an "Idylle," by Chabrier and "Valse Folle," by Massenet, believed to be new to pianists here. She gave also Beethoven's sonata Op. 110, preceded by an early sonata of Paradies, and among other composers, Schumann's "Etudes Symphoniques" and works of Mozart, Chopin and Saint-Saëns.

MUSIC NOTES.

Mahler's "Lied von der Erde," to be performed at a concert of the Friends of Music on Wednesday, will begin at 4 o'clock, instead of 5, and will be played without intermission.

Mme. Jeritza's appearance at the Civil Service Association's matinee benefit at the Metropolitan on Thursday is announced as her last in New York for a period of two weeks.

The Elshuco Trio, with Germaine Schnitzer, Nelson Illingworth and Carl Schlegel, will give an all-Schubert program in the composer's memory at the Ambassador Theatre next Sunday.

The French-American String Quartet, assisted by John Barclay and Frederick Bristol, will give a Russian-French program on Feb. 3 at the home of Mrs. Burke Roche.

Magdeleine Du Carp and Rafael Diaz will appear in a benefit for the East Side House Music School on Feb. 8 in the ballroom of the Hotel Plaza.

Walter Damrosch, Henry Hadley and George W. Chadwick will be judges at the annual concert of ten college glee clubs on March 4 in Carnegie Hall.

AMERICA'S FOREMOST THEATRES AND HITS. DIRECTION OF LEE & J. J. SHUBERT.

WINTER GARDEN — SHUBERT VAUDEVILLE — $1.00 — WORLD'S GREATEST SHOWS AT $1.00 — NORA BAYES — REGAL & MOORE—REGANNY TROUPE — CARL McCULLOUGH—FRED ALLEN, others — RAY MILLER — BLACK & WHITE BAND with CLIFF EDWARDS.

ASTOR — FAVERSHAM in THE SQUAW MAN — Beginning MON., FEB. 6 — CECIL LEAN and CLEO MAYFIELD — In the New Musical Comedy THE BLUSHING BRIDE.

44TH ST. — UP IN THE CLOUDS — "Gives one an enjoyable evening."—Tribune.

Broadhurst — MARJOLAINE — THE MUSICAL "POMANDER WALK" — With PEGGY WOOD and LENNOX PAWLE.

Greenwich Village Thea. Opens Thurs., Feb. 2 — EDWARD GOODMAN Presents THE "Pigeon" By JOHN GALSWORTHY.

Cat and the Canary — National Theatre, W. 41. B'G'N MON. EVE. FEB. 6.

CASINO — A CARLTON PRODUCTION — JULIA SANDERSON in a Musical Comedy Satire — TANGERINE. BEST SEATS $2.50.

PRINCESS — NORMAN TREVOR in THE MARRIED WOMAN. LAST WEEK.

39TH ST. — A Carlton Production — H. B. WARNER (In Person) in "DANGER" — TIMELY SEX PROBLEM.

Shubert-Riviera — "Abraham Lincoln" with FRANK McGLYNN.

MOROSCO THEATRE, WEST 45TH ST. — 616TH TIME TONIGHT — The Thrilling Dramatic Smash — THE BAT — "Keeps Standees on Tips of their Toes" — Seats Now Selling 8 Weeks Ahead, including Special Holiday Matinee LINCOLN'S BIRTHDAY, MON., FEB. 13.

BIJOU — THE DOVER ROAD — By A. A. MILNE with CHAS. CHERRY — Dir'n of Guthrie McClintic.

GARRICK, 65 W. 35th St. — HE WHO GETS SLAPPED — Moves to Fulton, Mon., Mat., Feb. 13.

Jolson's 59th St. — AL JOLSON in "BOMBO".

CENTURY — The CHOCOLATE SOLDIER — With DONALD BRIAN—TESSA KOSTA.

Ambassador — BLOSSOM TIME — GREATEST MUSICAL HIT OF AGES!

SELWYN THEATRE — Joseph Cawthorn & Lillian Lorraine in THE BLUE KITTEN — A MUSICAL COMEDY REVELATION.

FULTON — Last Week Prior to Transcontinental Tour — JOHN DREW, BETTY LINLEY, ERNEST LAWFORD — THE CIRCLE — MRS. LESLIE CARTER, JOHN HALLIDAY, ROBERT RENDEL.

COMEDY — THE SELWYNS PRESENT MME. PETROVA IN PERSON in THE WHITE PEACOCK by MME. PETROVA.

Cat and the Canary — National Theatre, W. 41. B'G'N MON. EVE. FEB. 6.

SHUBERT THEATRE, 44TH STREET, WEST OF BROADWAY. — Owing to a delay in the arrival of scenery ALBERT DE COURVILLE regretfully announces the POSTPONEMENT till WEDNESDAY NIGHT of His London Gaiety Success "PINS AND NEEDLES" — Positive Opening Wednesday.

William A. Brady's 48TH ST. — Opening Wednesday Evg. 8:30 — THE NEST.

PLAYHOUSE — William A. Brady's Sensational Success — Robert Warwick, Helen Menken in DRIFTING.

BOOTH — LAST WEEK — Extra Mat. Friday — GEORGE ARLISS in THE GREEN GODDESS — BEG'N'G MONDAY, FEB. 6 — WILLIAM COURTENAY in "The Law Breaker" By Jules Eckert Goodman.

Cat and the Canary — National Theatre, W. 41. B'G'N MON. EVE. FEB. 6.

A SHAW FESTIVAL — BACK TO METHUSELAH — Opens February 27 — MAIL ORDERS NOW — Evening prices for cycle of 3 performances: Orchestra seats $6.60, 1st Balcony $5.50, $6.60, $4.95. Draw checks to the Theatre Guild, Garrick Theatre, 65 W. 35th St.

CHARLES M. SCHWAB writes: "I want to tell you how greatly Mrs. Schwab and I enjoyed Sidney Blackmer in 'THE MOUNTAIN MAN.' Heartiest congratulations." Maxine Elliott's Theatre. Matinees Wednesday & Saturday. Evenings 8:30.

Arthur Hopkins Presents — "The Deluge" Plymouth — Pauline Lord in "Anna Christie" Vanderbilt.

JOHN GOLDEN Presents — LONGACRE — THANK-U — 140TH LAUGHING AUDIENCE — LITTLE — The 1st YEAR — 500TH TIME OF THE CRAVEN COMEDY — STAGED BY WINCHELL SMITH.

Cat and the Canary — National Theatre, W. 41. B'G'N MON. EVE. FEB. 6.

NORA BAYES — The Newly Farce JUST MARRIED — With VIVIAN MARTIN—LYNNE OVERMAN.

BELMONT — "S. S. Tenacity" & "The Monkey's Paw" — Best Cast and Plays in Town.

REPUBLIC — "LAWFUL LARCENY".

Cat and the Canary — National Theatre, W. 41. B'G'N MON. EVE. FEB. 6.

Broadhurst Thea. — Special Extra Mat. Tomorrow (Tues.) — MARY SHAW "GHOSTS" — In Ibsen's Famous Play. Cast Includes EVERETT BUTTERFIELD.

TICKETS FOR ALL THEATRES, 50c. ADVANCE — ASK ANY RED CAP TO DIRECT YOU TO TYSON & CO.'S OFFICE, UPPER LEVEL GRAND CENTRAL STATION. SPECIAL PERF'CE THURS. AFT., FEB. 2—CAVALLERIA RUSTICANA with MADAM JERITZA. — BRYANT 6000 — ORIGINAL TYSON & CO., EST. 1859 — MAIN OFFICE 1472 BROADWAY — TICKETS 50c ADVANCE.

NEW YORK'S LEADING THEATRES AND SUCCESSES

EMPIRE — FIRST TIME TOMORROW AT 8:20 — CHARLES FROHMAN Presents DORIS KEANE in the New Comedy "THE CZARINA" — By Melchior Lengyel & Lajos Biro (Produced by Gilbert Miller).

HUDSON THEATRE — TONIGHT AT 8:30 — FIRST AMERICAN APPEARANCE — MARIE LOHR in The Voice from the Minaret by ROBERT HICHENS.

GAIETY — ELSIE JANIS — "MORE FUN THAN ANY REVUE THIS SEASON."—Heywood Broun.

TIMES SQ. — Allan Pollock in "A Bill of Divorcement" With JANET BEECHER.

FRAZEE — "THE GAYEST COMEDY I EVER SAW."—Booth Tarkington — DULCY — LYNNE FONTANNE.

KLAW Thea. — MARIE DORO in "LILIES OF THE FIELD" — By Wm. Hurlbut, with FREDERICK PERRY.

KNICKERBOCKER — "MORE FUN THAN 'THE BAT.'"—Times — BULLDOG DRUMMOND — A Real Melodrama with A. E. MATTHEWS.

Good Morning Dearie — Musical Comedy Sensation at the GLOBE.

GEO. M. COHAN THEATRE — Mats. Wed. Sat. 50c-$2 — ED. WYNN "The Perfect Fool".

NEW AMSTERDAM, 42d St. Evgs. 8:15. Mats. Wed. & Sat., 50c-$2.50 — UNRIVALLED! HAVE YOU SEEN "SALLY"? — Nearly a million people have.—Do not let pleasure's opportunities pass you by.—"Sally" has more charm, class, elegance and speed than all other musical comedies combined. — ZIEGFELD TRIUMPH — MARILYNN MILLER — LEON ERROL in "SALLY" — THE SHOW OF SHOWS! EVERYBODY GOES — NEW AMSTERDAM ROOF, at 11—NEW ZIEGFELD MIDNIGHT FROLIC.

HENRY MILLER'S — "Superb Performance—A Great Actress."—Times — LAURETTE TAYLOR in J. HARTLEY MANNERS' New Play "The National Anthem".

BELASCO — David Belasco presents LENORE ULRIC as KIKI.

LYCEUM — David Belasco presents LIONEL ATWILL in "THE GRAND DUKE."

LIBERTY THEATRE — Geo. M. Cohan's Comedians IN THE WHOLESOME MUSICAL COMEDY The O'BRIEN GIRL.

63D ST. MUSIC HALL — SHUFFLE ALONG — Extra Midnight Performance Wed. at 11:30.

SAM H. HARRIS ATTRACTIONS — CORT — WALLACE EDDINGER and MARY NASH in "CAPTAIN APPLEJACK" — A New Comedy by Walter Hackett. — MUSIC BOX — IRVING BERLIN'S "MUSIC BOX REVUE" — "BEST MUSIC SHOW EVER MADE IN AMERICA." — HARRIS — "A HUGE SUCCESS" "SIX CYLINDER LOVE" With ERNEST TRUEX.

METROPOLITAN OPERA HOUSE — TON'T, 7:45, LOHENGRIN. Jeritza, Matzenauer; Sembach, Whitehill, Bloch, Bodanzky. — WED. at 8, AIDA. Muzio, Matzenauer; Martinelli, Danise, Mardones, Gustafson. Moranzoni. — THURS., Special Mat. at 2—Double Bill—CAVALLERIA RUSTICANA. Jeritza, Perini; Crimi, Picco. PAGLIACCI. Bori; Kingston, Ruffo, Laurenti. Moranzoni. — THURS. at 8:15, TRAVIATA. Galli-Curci, Anthony; Gigli, De Luca, Bada. Moranzoni. — FRI. at 8, MANON. Farrar; Chamlee, De Luca, Rothier, Bada. Hasselmans. — SAT. at 2, SNOW MAIDEN. Bori, D'Arle, Delaunois; Harrold, Laurenti, Rothier. Bodanzky. — SAT. at 8 (Pop. Prices) MEFISTOFELE. Alda, Easton; Gigli, Didur. Moranzoni. — NEXT MON., BARBER OF SEVILLE. Galli-Curci; Chamlee, Ruffo, Mardones, Malatesta. Papi. — BROOKLYN ACADEMY OF MUSIC — TOM'W EVE. at 8, BARBER OF SEVILLE. Galli-Curci; Ruffo, Harrold, Didur. Papi. — Seats at ACADEMY and METROPOLITAN. HARDMAN PIANO USED.

SEAT SALE TO-DAY 9 A. M. — Chauve Souris — BALIEFF'S BAT THEATRE FROM MOSCOW — DIRECT FROM LONDON-PARIS — AMERICAN SEASON — Under the Direction of F. Ray Comstock & Morris Gest — 5 WEEKS ONLY — 36 Evening Performances Only. Nine Matinees Only. — BEGINNING FRI. EVE., FEB. 3 — Forty-ninth St. Theatre.

CHICAGO OPERA — MARY GARDEN, General Director. — MANHATTAN OPERA HOUSE — SECOND WEEK — TONIGHT at 8, "Monna Vanna." Garden, Muratore, Baklanoff. Cd. Polacco. — Tues., "Tristan and Isolde." Beatrice Kottlar (debut), Richard Schubert (debut), Eleanor Reynolds (debut). Cond. Polacco. — Wed., "La Boheme." Mason, McCormic, Tino Pattiera (debut), Rimini; Cond. Ferrari; and New Ballet "La Fete a Robinson." Pavley, Oukrainsky and Ballet; Cond. Gabriel Grovlez (debut). — Thurs., "Pagliacci." Claire Dux (debut), Muratore, Schwarz, Cimini; and "Birthday of the Infanta," Pavley, Oukrainsky, Ballet; Cd. Van Grove. — Fri., "The Jewels of the Madonna." Raisa, Claessens, Lamont, Rimini, Pavley, Oukrainsky, Ballet; Cd. Cimini. — Sat. Mat. at 2, "The Tales of Hoffmann." Ivogun, Mason, Namara, Johnson, Pavloska, Schwarz and Ballet; Cond. Grovlez. — Sat. Night, "Salome," Garden, Muratore, Reynolds, Dufranne; Cd. Polacco. — Benefit Amer. Com. Devastated France, Mon., Feb. 6, Premiere of Prokofieff's "Love for Three Oranges." Nina Koshetz (debut), Pavloska, Cotreuil, Mojica, Dua, Defrere, Beck. — PRICES: $1 to $7; GROUP, $5, 50 & 67 (Mason & Hamlin, the official Piano.)

BURTON HOLMES — Carnegie Hall — TODAY AT 3 — GOING ABROAD — AT HOME — 50c, $1.00, $1.50, and $2 Plus Tax.

THE PLAZA — 5th Ave. at 58th St. — Tuesday Evening, Jan. 31, 1922, at 8:30 P. M. — Recital by ETHEL GROW, Contralto — Tickets $2.00. — Address Miss J. R. Cathcart, Pres., 27 West 57th Street. Tel. Plaza 5080.

AEOLIAN HALL, Fri. Eve., Feb. 3, at 8:15 — SONG RECITAL — FANNY REZIA — Tickets at Box Office. Knabe Piano.

HIPPODROME'S GREATEST SUCCESS — Says Charles Dillingham in Mrs. World — "GET TOGETHER" — PRICES CUT IN TWO — MAT. TODAY $1 — 1000 Best Seats.

WARNING! — The best seats for "MARJOLAINE," the musical comedy sensation at the BROADHURST Theatre, can be obtained at McBRIDE'S THEATRE TICKET OFFICES — Downtown, 71 Broadway; Uptown, 1497 Broadway; Branch, Waldorf-Astoria; Branch, Hotel McAlpin; Downtown, 165 Broadway. — Positively no advance in prices over our regular 50c service charge. Best orchestra seats, $2.50. — Beware of Ticket Speculators!

N. Y. SYMPHONY — ALBERT COATES Guest Conductor — Carnegie Hall Thurs. Aft., Feb. 2, Friday Evg., Feb. 3 — KREISLER — Beethoven's Seventh Symphony, Brahms' Violin Concerto — Tickets at Box Office. George Engles, Mgr.

TOWN HALL, Tom'w (Tues.) Aft. at 3 — Song Recital—ESTELLE LIEBLING — Beethoven, Schumann, Liszt, Watts, Crist (Gansl...ky, ..., Paderewski) accompanied by the composers. — Mgt. Daniel Mayer. Steinway Piano.

Aeolian Hall, Tom'w (Tues.) Eve. at 8:15 — VIOLIN RECITAL — GABRIEL ENGEL — Mgt. Antonia Sawyer, Inc. Steinway Piano.

B. F. KEITH'S PALACE — 10—BIG ACTS—10 EACH A STAR FEATURE.

CHOICE SEATS JERITZA — OPERA TICKETS — PHONE BRYANT 7878-7877 — TONIGHT All Parts of the House — Mary Garden in Chicago Operas at Manhattan and Metropolitan — CONSOLI, 1436 B'way — CLAUDIA MUZIO in AIDA.

THE SOCIETY OF THE Friends of Music — Under the Direction of Artur Bodanzky — CARNEGIE HALL, Wed. Aft., Feb. 1, At 4 — Mahler's "Lied Von Der Erde" (First Time in New York.) ORCHESTRA OF 100 — Mme. Charles Cahier, Contralto — Orville Harrold, Tenor.

AEOLIAN HALL, TONIGHT, AT 8:15 — Piano Recital by MARGUERITE VOLAVY — Steinway Piano.

AEOLIAN HALL, Thurs. Evg. Feb. 2, at 8:15 — Piano Recital by VICTOR WITTGENSTEIN — Mgt. Loudon Charlton, Carnegie Hall.

WORLD'S GREATEST LECTURER ON APPLIED PSYCHOLOGY — Harriet Luella McCollum — will give a series of lectures every Afternoon, 3:30—Topic: "The Key to Health." Evening, 8:00—Topic: "How to Quit Worry." — UNION METHODIST EPISCOPAL CHURCH, West 48th st., off Broadway. ADMISSION FREE.

PHILHARMONIC — CONCERTS—80TH SEASON — OPENING CONCERT — METROPOLITAN OPERA HOUSE — Under Direction of MENGELBERG and BODANZKY — TOMORROW NIGHT, 8:30. — WAGNER—BRAHMS—BIZET — Carnegie Hall, Fri. Aft., Feb. 3, 2:30. — MENGELBERG Conducting — ERNA RUBINSTEIN, Violinist — Mendelssohn Concerto — WEBER—BEETHOVEN—RAVEL — Felix F. Leifels, Mgr. Steinway Piano.

CARNEGIE HALL, TOMORROW NIGHT at 8:15 — SONG RECITAL — FRANCES ALDA — FRANK LA FORGE at the Piano. (Chickering) Tickets $2.00 to 50c. Now at Box Office.

AEOLIAN HALL, Tomorrow Aft. at 3 — JOSEPH BONNET — The Eminent French Organist — Only Recital in N. Y. This Season.

SEATS FOR TONIGHT'S OPERAS — OPERA TICKETS — Phone Fitz Roy 4188 — Seats for All Operas, All Locations — JACOB'S TICKET OFFICE — NORMANDIE HOTEL, B'WAY & 38TH ST.

MOTION PICTURES

WILL FOOLISH AMERICAN WIVES IN EUROPE EVER LEARN THAT THERE'S NO PLACE LIKE HOME?

Fascinated by Foreign Titles, Flattered by the compliments of so-called Nobility, they may easily fall under the sinister influence of evil and designing persons who prey upon their weakness—but thank Heaven they always wake up in time. See

FOOLISH WIVES — The Most Wonderful Picture in America — By and with VON STROHEIM—"The Man You Will Love to Hate" — Presented by CARL LAEMMLE — A Universal Super-Jewel Production — THE FIRST REAL MILLION DOLLAR PICTURE.

TODAY — TONIGHT — PERSONAL APPEARANCE OF MISS DUPONT, FEMININE STAR OF "FOOLISH WIVES".

CENTRAL THEATRE B'wy and 47th St. — TWICE DAILY 2:15 and 8:15 p.m. — PRICES: Eves. and Sat. Mats. $1, $1.50 & $2.00—Other Mats. 50c, $1 & $1.50 — 300 GOOD ORCHESTRA SEATS ALL MATINEES $1.00 — 4th ENORMOUS WEEK — SEATS ALL RESERVED SELLING 4 WEEKS AHEAD.

LESSON #6 — Hear 'em Laugh — IF 18,764 PEOPLE LAUGHED 986,763 TIMES AT "SCHOOL DAYS" AT THE MARK STRAND B'WAY 47 ST. — Yesterday, How Many People Will Laugh 63,876,431 Times by Saturday Night. — Wesley Barry

APOLLO THEATRE W. 42d St. — 2:10 — 8:10 Twice Daily Incl. Sundays — DAVID WARK GRIFFITH'S EMPIRE OF NEW EMOTIONS — ORPHANS OF THE STORM.

RIVOLI — "One Glorious Day" with Will Rogers—Lila Lee. RIVOLI CONCERT ORCH.

RIALTO — BEBE DANIELS in "Nancy From Nowhere" — Famous Rialto Orchestra.

CRITERION — "RED HOT ROMANCE" — MATINEES ALL SEATS 50c — EVENINGS ALL SEATS 99c.

LYRIC — 42 ST. Off B'way — Twice Daily 2:30 & 8:30 — John Golden and Marcus Loew Present WINCHELL SMITH & JOHN E. HAZZARD'S Greatest Broadway Success — TURN TO THE RIGHT — A METRO-REX INGRAM PRODUCTION.

CAMEO — TREMENDOUS DRAMA "THE PRODIGAL JUDGE".

LOEW'S STATE — PAULINE FREDERICK "Two Kinds of Women" — CARDO & NOLL.

CAPITOL — "The Silent Call" — CAPITOL GRAND ORCH.

PLAZA — "DON'T TELL EVERYTHING" with Wallace Reid, Gloria Swanson, Elliot Dexter.

McBride's Ticket Office — GOOD SEATS FOR Central Theatre—Movie Masterpiece "FOOLISH WIVES".

Tyson & Co. Announce — they can supply good seats for the screen sensation "FOOLISH WIVES" At Central Theatre, B'way at 47th St.

LEO NEWMAN — Ticket Office, 1,465 Broadway — Good Seats Available For "FOOLISH WIVES".

LEE KEEDICK Presents MRS. MARGOT ASQUITH — in three remarkable lectures entitled "People, Politics and Events" — New Amsterdam Theatre, Matinees To-morrow, 2:30, and Feb. 7th, 2:30. Selwyn Theatre, Sun., Feb. 12th, 8:30. — Tickets at box office or office of LEE KEEDICK, 437 5th Ave.

TOWN HALL TONIGHT AT 8:15 — JULIUS RICHTER — Violin Recital. (Mason & Hamlin Piano.)

COLUMBIA — World of Frolics.

HOTELS AND RESTAURANTS

Who Pays The Overhead? — Cafe Boulevard — 41st Street, Just East of Broadway — At many restaurants the "overhead" is on your check in the form of "couvert charges." Here we are satisfied with a fair profit on our food and out of that profit we pay our overhead. To our businesslike methods and our appetising foods do we attribute our loyal following. — 80c TASTY LUNCHEON PROMPT SERVICE — DELIGHTFUL DINNER TUNEFUL MUSIC $1.50 — Dancing from 6 P. M. to Closing — "41 Steps from Broadway" on 41st St.

Club Durant — Mr. Basil Durant and Miss Mary McCord — Who Will Dance Twice Nightly —at 11 Midnight and 2 A. M.— BENNIE KRUEGER AND HIS Brunswick Orchestra — DELMONICO'S — FIFTH AVE. & FORTY-FOURTH ST. — Weekday Evgs. 11 o'Clock — Sundays 10 P. M. — COUVERT CHARGE $1.50.

The Wentworth — FORTY SIXTH STREET WEST OF FIFTH AVENUE — Restful comfort amid new furnishings and decorations. Complete hotel service and an excellent restaurant. — 3 room and bath suite at $90.00 weekly — 2 room suite (outside) at $60.00 weekly — 2 room suite (inside) at $40.00 weekly — THOMAS L. HARRISON, Manager.

In the heart of New York Yet away from its busy whirl — The Casino Restaurant IN CENTRAL PARK — EAST DRIVE NEAR 72D STREET — An Ideal Rendezvous for Luncheon, Dinner & Supper — Popular Prices—No Cover Charge — MUSIC BY FRADKIN AND HIS ENSEMBLE — Under Management of HARRY J. SUSSKIND.

Hotel Bretton Hall — Broadway, 85th to 86th St. NEW YORK — SUBWAY STATION AT 86TH STREET COR. ELEVATED STATION—2 BLOCKS 86TH ST. — Largest & Most Attractive Uptown Hotel For Transient or Permanent Residence. All the Comforts and Advantages of the Best New York City Hotels at Exceptional Rates. — Within Ten Minutes of All Shops & Theatres. RESTAURANT OF HIGHEST STANDARD.

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FINANCIAL MARKETS

The Rise in Foreign Exchange and Europe's Condition—Our Debt Refunding Plans.

In so far as the past week's markets give any plain indication of the financial outlook, they suggest inability to discover as yet the signs of business recovery, but a more hopeful view of Europe's economic situation. Absence of signs of industrial revival (not at all unusual at this time of year) was reflected in the refusal of the investing public to follow professional speculators in bidding for industrial stocks. Favorable judgment of European finance was reflected, as it usually is, in the foreign exchange market.

The reaching of $4.25 by sterling exchange, as compared with its previous low level of $3.18, was an event of some significance. There are many ways of looking at the foreign exchange market—as reflecting a favorable or unfavorable foreign trade balance of a given country, for instance, or as reflecting the status of depreciation in its currency, or, less specifically, as reflecting deterioration or improvement in such a country's economic and political situation generally. Foreign exchange does all this, and it has shown on numerous occasions its power to foreshadow the course of events in such matters.

A year ago, people of intelligence who discussed the affairs of the late European belligerents agreed that their economic recovery required three things—the reducing of the huge balance of merchandise trade against them, a serious attempt to balance their budgets and reduction of their paper money. Some people said (even a Secretary of the Treasury hinted at it three years ago) that they ought to settle some of their American debt by shipping gold—though generally that was regarded as impossible. Yet the European nations outside the Central States have done it; several hundred millions of gold have come to us this past year for their account, and they have also been meeting, during the past twelve months, the other three stipulations in regard to action on their trade balances and budgets and their currency.

So far as these nations are concerned, the past year has shown the looseness of the lately prevalent talk of a "bankrupt Europe." That description was manifestly absurd when applied to an England redeeming its foreign debt at the rate of $100,000,000 to $200,000,000 per annum, or a France paying off by use of the Government's long-term credit three thousand million francs of its Government's paper notes in a single year. The one cardinal instance of government bankruptcy is Russia, which has publicly repudiated payment of interest or principal on its funded debt. The allied Governments which have suspended interest payments on their debt to the British and American Treasuries have done so with the consent of the lender; even Germany's declaration of inability to meet future reparations payments is a request for revision of a fiscal arrangement which was admittedly subject to revision.

The United States, notwithstanding its position as creditor of the outside world, has grave fiscal problems of its own. The purpose of Secretary Mellon's offer to accept Victory bonds of 1919 in subscription to short-term notes of $400,000,000 to $600,000,000 maturing in March, 1925, was obviously to simplify the problem of refunding the Victory Loan at its maturity in May, 1923. The war debt has already been substantially reduced. Against the total of $21,482,000,000 originally subscribed for Liberty bonds and Victory notes, the outstanding total on the first of the present month was $19,639,000,000. This of itself was doing better than in the three years which followed our last great war, when the really rapid reduction which subsequently became the wonder of the financial world did not begin in earnest until 1880. A little while ago it was a common saying in the markets that refunding would have to begin in 1923 by the increasing of the interest rate above the present maximum of 4¾ per cent. But circumstances have changed; with the turning of investment capital to Government bonds, even the 4¼ per cents. are now selling close to par and the 4¾s well above it. If Treasury finance is left to take its normal course under skillful guidance, a 4 per cent. refunding loan will be easily practicable.

But clearly, such an achievement in the orderly rearrangement of the public debt presumes that no such rash experiment as a $3,000,000,000 extra charge on the debt or revenues is enacted. There are some cynical observers who believe that the Congressmen who are now demanding such a soldiers' bonus are merely playing for political position and intend that the bill shall be lost in the shuffle at the end of the present session. But its bearing on the public finance is unmistakable. After the Civil War the clamor of Congressmen for pension legislation did not gain force until the days of an overflowing Treasury surplus. Even then it merely insisted on larger pensions only for disability.

The present program is for the kind of largess embodied in the old-time service pension, which was not really agitated in Congress until twenty-five years after the Civil War. The movement of today begins where that movement ended. If the financial markets were taking the proposal altogether seriously, it could hardly be without its unfavorable influence. Perhaps because of a certain seeming unreality about the discussion, that has not thus far happened.

NEW YORK STOCK EXCHANGE

WEEK ENDING JAN. 28, 1922.

	Last Week.	Year to Date.
Total sales	3,355,724	14,539,737
Same period a year ago	2,636,528	15,496,124

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks	69.95	68.41	70.27	66.63
Same period a year ago	71.68	69.73	72.83	67.09

1922 High.	1922 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
56	48	1,100	ADAMS EXPRESS	52⅝	51½	51½	— 1⅛
11⅝	10⅝	100	Advance Rumely	11⅝	11⅝	11⅝	+ ⅛
34	31⅝	700	Do pf (3)	34	32¼	34	+ 1⅛
54	45⅝	1,000	Air Reduction	50⅛	48⅝	48⅝	— 3¼
17	13⅝	21,700	Ajax Rubber	14⅝	13⅝	14	— ⅛
⅛	⅛	1,700	Alaska Gold Mines	⅛	⅛	⅛	— ⅛
⅝	⅝	4,200	Alaska Juneau	⅝	⅝	⅝	— ⅛
59⅝	55⅛	23,900	Allied Chem & Dye (4)	59½	57½	58½	— ⅛
105	101	130	Do pf (7)	103⅜	103⅜	103⅝	— ⅛
45	37⅝	11,800	Allis-Chalm Mfg (4)	44½	41	x41⅝	— 1⅛
92	86½	500	Do pf (7)	91½	90	90	— 1⅝
66	66	100	Amal Sug 1st pf	66	66	66	..
34⅝	29⅝	8,100	Am Agricul Chem	34⅝	32	33⅝	— 1⅛
59½	55⅝	900	Do pf	58⅝	57½	58⅛	— 5⅛
37½	31⅝	2,400	Am Beet Sugar	37⅛	35⅝	36	..
64½	61	200	Do pf (6)	64⅛	63	63	..
40⅝	33½	2,700	Am Bosch Magneto	37⅝	34⅛	34⅝	— 3⅛
62⅝	51	3,900	Am Brake Shoe F (4)	60	57½	58½	..
100	98½	300	Do pf (7)	100	99⅝	100	..
38	32½	75,600	Am Can	38	33⅝	38	+ 4
97⅝	93½	600	Do pf (7)	96⅝	95⅝	95⅝	— ⅛
148	141	1,800	Am Car Fdy (12)	147	145	146⅝	+ ⅛
118⅝	115½	200	Do pf (7)	118⅛	117½	118⅛	..
11½	7	2,700	Am Chicle	9½	7	8	— 1⅛
22½	19⅝	4,500	Am Cotton Oil	21⅝	19¼	19⅝	— 1⅛
44	41	400	Do pf	43	42½	42½	— ⅝
6½	4⅛	5,700	Am Druggist Syndicate	6⅛	5⅛	5⅛	— ⅛
136½	128	500	Am Express (8)	131	128	128¼	— 3
14½	12	1,500	Am Hide & Leather	13⅝	12	13⅛	— ⅛
63⅝	58	2,600	Do pf	63	59½	59⅝	— 2⅛
89½	78	10,400	Am Ice (7)	89⅛	83⅝	89⅛	+ 5⅛
75	72	1,000	Do pf (6)	75	74½	74½	— ⅛
42	35½	12,000	Am International	41⅝	39⅝	40⅝	+ ⅛
10	9½	4,600	Am La F Fire Eng (1)	10	9½	9⅝	+ ⅛
32⅝	29⅝	2,200	Am Linseed	32¼	30⅝	31	— ½
59¼	56	400	Do pf	58⅛	57	57	— 1⅛
108½	102	17,900	Am Locomotive (6)	108⅛	104¼	106	..
115	112	200	Do pf (7)	114⅝	114	114	— 1
86	83	200	Am Radiator (4)	83	83	83	..
4⅝	3⅝	4,100	Am Safety Razor	4⅛	3⅝	4⅛	..
9⅝	5⅛	8,400	Am Ship & Commerce	9⅝	8⅛	9	+ ⅛
48	43⅝	9,300	Am Smelt & Ref	47⅝	45⅝	46⅛	— 1⅛
91½	86½	1,100	Do pf (7)	90⅝	89⅝	89⅝	— 1⅛
89	87½	100	Am Smelt Sec pf A (6)	87½	87½	87½	— 1⅛
33½	30⅝	10,100	Am Steel Fdys (3)	33⅝	30⅝	30⅝	— 2⅛
96½	94	200	Do pf (7)	94⅝	94	94	— 2⅛
68⅝	54⅛	36,000	Am Sugar Ref	68⅛	63⅝	65	— 1⅛
94⅝	84	1,100	Do pf (7)	94	91½	91⅝	— 3
35⅝	29½	34,400	Am Sumatra Tobacco	35⅛	29⅝	30	— 5
71	52⅛	1,700	Do pf (7)	66	52⅛	54	— 15⅛
118⅛	114⅛	16,200	Am Tel & Tel (9)	117½	116⅝	116⅝	— ⅜
135⅝	129⅛	3,700	Am Tobacco (12)	134	131¼	132	— 1⅝
131⅝	126	3,900	Do Class B (12)	130½	128	128⅝	— 1⅛
100⅝	96½	1,000	Do pf (6)	100⅝	99⅝	100⅝	+ ⅛
8	6	100	Am Water W & Elec	7¼	7¼	7¼	+ ⅛
76½	67	400	Do pf (7)	76½	75	75½	+ 2⅛
22½	17¼	2,100	Do participating pf	22⅝	20	21	..
95	94	100	Am Wholesale pf (7)	95	95	95	..
84⅛	78⅝	23,000	Am Woolen (7)	84⅛	81⅛	81⅝	— ⅛
105	102½	100	Do pf (7)	104⅛	104⅛	104⅛	— ⅛
29¼	22½	4,300	Am Writing Paper pf	29⅝	25⅛	27	+ 1⅛
14⅝	12¼	1,300	Am Zinc, L & S	14¼	13⅛	13⅝	— 1
39⅝	36	500	Do pf	39⅝	39¼	39⅝	+ 2⅝
50½	47⅝	63,900	Anaconda Copper	50½	47⅝	47⅝	— 2⅛
30⅝	30	20	Ann Arbor pf	28⅝	28⅝	28⅝	..
1⅜	⅝	400	Assets Realization	1⅛	1⅛	1⅛	+ ⅛
53⅝	43	9,400	Associated D G (4)	53⅝	50⅛	53⅛	+ 1⅛
76⅝	75	400	Do 1st pf (6)	76	76	76	— ⅛
77	75⅝	100	Do 2d pf (7)	75⅝	75⅝	75⅝	— 1⅛
102½	100	300	Associated Oil (6)	100⅛	100	100	— 2⅛
100	91⅛	2,900	At, Top & S F (6)	97⅛	95⅝	97	— ⅛
88⅝	85⅝	2,400	Do pf (5)	87	85⅝	87	— ⅛
1⅛	⅝	700	Atlanta, Birm & At	1⅛	1⅛	1⅛	+ ⅛
90⅝	83	500	Atlantic Coast Line (7)	88⅛	87⅝	87⅝	— ⅛
3½	2⅛	2,200	Atlantic Fruit	3⅛	3	3⅛	— ⅛
31⅝	27⅝	6,000	At, Gulf & West Indies	30	27⅝	28⅛	— 1⅝
23	20⅝	200	Do pf	21	21	21	..
1020	975	55	Atlantic Refining (20)	1000	995	995	— 5
115⅛	114⅝	100	Do pf (7)	114⅝	114⅝	114⅝	— ⅛
17	9⅝	4,900	Austin-Nichols	17	14⅛	16⅝	+ 2⅛
80	68	1,000	Do pf (7)	80	76⅛	79	+ 4⅛
98½	92⅝	42,400	BALDWIN LOCO (7)	97⅝	94⅝	95⅝	— 1⅛
106	104	100	Do pf (7)	106	106	106	..
35⅝	33⅛	6,000	Baltimore & Ohio	34⅛	33⅛	33⅝	— 1⅛
54⅝	52½	1,100	Do pf (4)	54⅛	53⅝	54	..
90	80⅛	100	Barnet Leather pf (7)	80⅛	80⅛	80⅛	— ⅛
20⅛	19⅝	1,000	Barnsdall, Class B	20⅛	20	20	..
⅝	½	500	Batopilas Mining	⅝	½	½	— ⅛
57	51	1,000	Bethlehem Steel (5)	57	55	56⅝	+ 1⅜
61⅞	55¾	29,100	Do Class B (5)	61⅞	59	60⅝	+ ⅝
92½	91½	300	Do pf (7)	92½	91½	92½	— 2½
109	104	303	Do pf (8)	108	107½	108	— 1
8¼	4¾	1,300	Booth Fisheries	7⅞	6¾	7	+ ⅛
9⅝	8½	900	British Empire Steel	9⅝	9⅝	9⅝	..
67	58¾	4,300	Do 1st pf	67	66	66	+ 2⅞
24¾	21½	1,400	Do 2d pf	24	22½	22½	— 2
110	100	28	Brook Edison Elec (8)	107	107	107	..
10⅜	6⅝	3,300	Brooklyn Rapid Transit	10⅛	9	9⅛	..
9⅛	5⅝	3,000	Do cfs of deposit	9⅝	7⅝	8⅝	+ ⅛
74	71	600	Brooklyn Union Gas	72	71	71	— 3
119¾	115	4,000	Burns Bros, Cl A (10)	117½	115	116⅜	— 1
32⅝	28⅝	2,600	Do Class B (2)	29⅝	29	29	— ⅝
112	112	100	Do pf (7)	112	112	112	..
91⅝	87¼	500	Bush Term Bldg pf (7)	91½	91	91½	— ½
6⅝	5⅝	4,800	Butte Copper & Zinc	6⅝	5⅝	5⅝	— ⅝
28⅝	20⅝	16,200	Butte & Superior	28½	24½	25	— 1⅝
31½	28¼	1,200	Butterick Co	31	29½	30¼	— ⅝
12¼	10⅝	200	CADDO CENT O & R	11	10⅝	10⅝	— ⅝
71½	68	4,500	California Packing (6)	70⅝	68½	68⅝	— 1⅜
48⅝	43⅝	2,900	California Petroleum	47½	45⅝	46	— 1⅝
87	83	900	Do pf (7)	86½	85⅝	85⅝	— 1¼
6¼	5⅛	5,900	Callahan Zinc-Lead	6⅛	5⅛	5⅝	— ⅝
60⅝	59	1,020	Calumet & Arizona (2)	60⅛	59	59⅝	+ ⅛
126⅝	119⅝	8,100	Canadian Pacific (10)	124⅝	122½	123⅛	— 1¼
13⅝	11	2,000	Carson Hill Gold	13⅝	12⅝	13⅜	+ ½
4	3⅛	200	Case (J I) Plow	3⅛	3⅛	3⅛	— ⅝
33⅝	29⅝	9,300	Central Leather Co	32⅝	31	31½	— 1½
67⅝	63⅝	1,300	Do pf	66	64½	65	— 2
190	189	200	Central R R of N J (8)	190	189	190	..
35⅝	32⅝	2,600	Cerro de Pasco Copper	35⅛	33⅝	34	— 1
37	35	200	Certain-Teed Prod (4)	37	36	36	..
62¼	48¾	21,600	Chandler Motor (6)	60⅝	59	59⅝	— ¼
57⅝	54	1,300	Chesapeake & Ohio (2)	56½	55½	56	..
5	1⅝	9,250	Chicago & Alton	3	1⅝	2⅛	— ⅝
6⅝	3½	4,860	Do pf	4⅝	3⅛	4	— ⅝
14½	12⅝	1,800	Chi & Eastern Illinois	13¼	12⅝	13	— 1
34½	32⅝	1,200	Do pf	33⅝	32⅛	32⅝	— 1⅝
6⅝	5⅛	2,100	Chi Great Western	6⅛	6	6	— ⅛
16½	14⅝	1,100	Do pf	16	14⅝	14⅝	— 1⅝
19¼	16¼	3,600	Chi, Mil & St Paul	19	18	18	— ⅝
33	29	6,300	Do pf	32¼	30⅝	30⅝	— ⅝
65½	59	2,700	Chi & Northwestern (5)	64½	63	63½	— ⅝
103	100	200	Do pf (7)	103	102	103	..
32⅝	30⅝	4,700	Chi, R I & Pacific	31⅝	31	31⅛	— ⅛
88⅝	83¼	400	Do pf (7)	87⅛	85⅝	85⅝	— ⅛
74¼	70⅝	1,600	Do pf (6)	73⅝	71½	72¼	— 1⅝
54	51	100	Chi, St P M & O (5)	54	54	54	..
18¼	15½	35,200	Chile Copper	18¼	16⅝	17½	— ⅝
28⅝	26¼	3,900	Chino Copper	28⅝	26⅝	26⅝	— 1⅛
56	54	300	Cleve, C, C & St L	55	54½	54½	— 1
37	37	93	Cleve & Pitts Spec (2)	37	37	37	..
54	43	5,800	Cluett, Peabody	54	47	52	+ 4½
45⅝	41	10,300	Coca-Cola (1)	44⅛	43	44½	+ ⅝
29⅝	24	2,400	Colorado Fuel & Iron	27½	26	26½	— ⅛
40	38	400	Colorado Southern (3)	39½	38½	38½	— ⅜
57	55	200	Do 1st pf (4)	57	57	57	+ 2
69⅝	64⅝	6,800	Colum Gas & Elec (6)	68⅝	67½	68¼	+ ½
2⅛	1⅛	56,300	Columbia Graphophone	2⅛	1⅛	2⅛	+ 1⅛
12⅝	6⅝	10,700	Do pf	12⅝	6⅝	11½	+ 4
70	55½	14,900	Comput Tab Record (4)	69⅝	64½	64⅝	— 4½
⅛	⅛	100	Consol Distributors	⅛	⅛	⅛	+ ⅛
30¼	21	700	Consolidated Cigar	27	25½	27	+ 1
64	58	700	Do pf (7)	63⅝	58	62½	— 1
94½	85	13,500	Consolidated Gas (7)	94	85	88⅝	— 5
15	13	3,100	Consolidated Textile	13⅝	13	13	— ⅛
55⅝	45⅝	9,100	Continental Can	55⅝	50½	54½	+ 3⅝
67	66	100	Continental Insur (5)	67	67	67	+ 1
104¼	91¼	81,500	Corn Prod & Ref (†6)	104¼	98⅝	101⅝	+ 3⅝
36⅝	31⅝	17,000	Cosden Co (2½)	35¼	32¼	34	— ⅛
67¼	57⅝	42,270	Crucible Steel (4)	64	59⅝	61	+ ⅝
85½	80	800	Do pf (7)	82	81	81½	— ½
21	14½	23,000	Cuban American Sugar	20⅝	17⅝	18	— 1⅛
10⅝	8⅛	25,600	Cuba Cane Sugar	10⅝	9⅛	9⅛	— ⅝
24⅝	15⅝	23,000	Do pf	24⅝	20⅝	21⅝	— ⅝
62⅝	48⅝	106,700	DAVISON CHEMICAL	63⅝	53⅝	60⅝	+ 5⅝
16½	15½	1,050	De Beers Mines	16	16	16	— ½
110¼	106⅝	1,300	Delaware & Hud (9)	109	107	109	+ ⅝
119⅝	111⅝	1,800	D, Lack & West (†8½)	113⅝	111⅝	112½	— ⅛
106	100⅝	700	Detroit Edison Co (8)	106	106	106	..
23	18¼	3,600	Dome Mines (1)	22	20⅝	21½	+ ½
2⅝	2⅝	100	Duluth, So Shore & Atl	2⅝	2⅝	2⅝	..
700	600	27	EAST KODAK (†45)	680	680	680	..
144¾	125	19,400	Electric Stor Bat (12)	144¾	135⅛	141	+ 4⅝
16½	14¼	900	Elk Horn Coal	15	14½	15	— 1
3½	2⅝	100	Emerson Brantingham	3¼	3⅛	3⅛	— ⅛
82	76¾	8,300	Endicott-Johnson (5)	81	78¾	79⅝	— ⅛
109	104	400	Do pf (7)	108½	107	107	— 2
10⅝	7	4,100	Erie	8⅛	8⅛	8⅛	— ⅛
16	11¼	3,200	Do 1st pf	13	12⅝	12⅝	— ⅛
84½	75¼	72,600	FAM PLAY LASKY (8)	81⅝	78	78⅛	— ⅝
99	91½	1,000	Do pf (8)	96	91½	91½	— 3⅝
41	37	400	Fed Min & Sm pf (4)	41	40	40	..
85	75	100	Fisher Body (10)	85	85	85	..
84½	76⅝	100	Do Ohio pf (8)	80⅝	80⅝	80⅝	— 1⅛
12⅝	11¼	1,400	Fisk Rubber	12⅝	12⅛	12⅛	— ⅛
15	12⅜	12,100	Freeport-Texas	15	12⅝	14⅝	+ 2⅛
⅛	⅛	200	GASTON W & WIG	⅛	⅛	⅛	..
54½	45⅝	700	Gen Am Tank Car (8)	54⅛	53	54	— ⅛
65⅝	55½	46,700	Gen Asphalt	58⅝	55½	56⅝	— 2
103	90	900	Do pf (5)	92	90	90	— 2
73⅝	67½	1,500	Gen Cigar (6)	73⅛	68	x68½	— 2⅝
98⅝	94	100	Do deb pf (7)	97⅛	97⅛	97⅛	— 1
144¼	136	4,300	Gen Electric (†12)	144¼	141	142⅝	— 1⅛
10	8⅝	52,900	Gen Motors	9	8⅝	8⅝	— ⅛
72⅝	69	400	Do pf (6)	70	69	70	..
85	80⅝	800	Do deb (7)	81¼	80⅝	81¼	+ ⅛
73	69	900	Do deb (6)	69⅝	69	69½	— ⅛
38⅝	34¼	2,400	Goodrich (B F) Co	38	36⅝	36⅝	— ⅛
87	80¼	400	Do pf (7)	86⅝	85½	85½	— 1⅛
30⅝	26⅝	1,500	Granby Consol	30⅝	29⅝	29⅝	— 1
19	12	6,800	Gray & Davis	19	15½	18	+ ⅛
74	70⅝	6,400	Great Nor pf (7)	73⅝	72⅝	73	— ⅛
32⅝	31⅝	4,432	Do ctfs ore prop (4)	32	31⅝	31⅝	— ½
28¼	26	550	Greene-Cananea Cop	28⅛	27	28¼	+ 2⅛
10	8	2,850	Guantanamo Sugar	8⅝	8	8	— ⅛
6	5	600	Gulf, Mobile & Nor	5½	5⅝	5⅝	— ⅛
80⅝	44¼	80,300	Gulf States Steel	78⅝	64	67⅝	+ 3⅝
1⅛	⅛	1,600	HABIRSHAW ELEC C	1	⅛	⅛	+ ⅛
84½	76⅝	3,100	Haskell & Barker (4)	84⅝	83	84⅛	+ 1⅛
17⅝	16	200	Hendee Mfg	15⅝	15½	15⅝	+ ⅛
57	53	800	Homestake Mining (8)	57	55	57	+ 2
77¼	70	1,900	Houston Oil	75⅝	72¼	73	— 2⅝
14½	10⅝	4,500	Hupp Motor Car (1)	13⅝	12¼	12⅝	— ⅝
102½	97⅝	1,300	ILLINOIS CENT (7)	101	100	100⅝	— ⅛
71	70	10	Do leased lines (4)	71	71	71	..
3⅝	3⅛	2,900	Indiahoma Refining	3⅝	3⅛	3⅛	+ ⅛
7⅝	5⅝	3,000	Indian Refining	6⅝	6⅛	6⅛	+ ⅛
41	38	6,800	Inspiration Copper	41	38⅝	38⅝	— 2⅛
3⅛	1	15,500	Interborough Consol	3½	2	3⅛	— ⅛
8	3⅝	5,900	Do pf	9	6⅛	6⅝	+ ⅛
9⅛	7⅝	2,800	Internat Agricultural	9⅛	7⅛	9	+ 1
32⅝	25	3,400	Do pf	36⅝	34	37	+ 3

1922 High.	1922 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
29½	26	3,200	Internat Cement (2½)	29½	26	29⅝	+ 1⅝
85⅝	79⅝	3,400	Internat Harv, new (5)	83⅝	81⅛	82⅛	— 2⅝
110¼	105⅝	100	Do pf, new (7)	106¼	106¼	106¼	— 1⅛
15⅛	13⅛	2,100	Internat Mer Mar	14⅝	14	14	..
68⅛	62⅛	8,300	Do pf (6)	67½	64⅝	66½	+ 1⅛
34	25½	6,500	Internat Motor Truck	32½	29⅝	29½	— 1⅛
74	69⅝	700	Do 1st pf (7)	72⅝	71⅛	71⅝	..
59	54	200	Do 2d pf (7)	59	58¼	59	+ 1⅛
12⅝	11⅛	12,200	Internat Nickel	12⅝	12⅛	12⅛	— ⅛
73	60	600	Do pf (6)	72	70	71⅝	+ 2⅝
53	46⅝	7,800	Internat Paper	50½	48⅝	49	..
71½	67	1,500	Do pf stamped (6)	70¼	69	69⅝	+ ⅛
15⅝	12⅝	26,000	Invincible Oil	15½	13⅝	14¼	— 1
30	24	1,800	Iron Products	29½	26⅝	26½	— 2⅝
3	2⅛	36,600	Island Oil & Trans	3	2⅛	2⅛	..
13⅝	10	1,300	JEWEL TEA	11⅝	11⅛	11⅛	— ⅛
52½	38½	300	Do pf	48	48	48	— ⅛
39	34⅛	2,000	Jones Bros Tea	37⅛	34⅛	35⅝	..
23⅝	22	1,900	KANSAS CITY SO	23	22	22⅝	..
55½	52⅝	700	Do pf (4)	54½	54	54	— ⅛
7½	6⅛	5,000	Kansas & Gulf	7	6⅛	6⅝	— ⅛
87	81	700	Kayser, Julius (8)	87	82⅝	87	+ 4⅝
43½	32¼	7,000	Kelly Springfield Tire	38⅛	36⅛	36½	— 1
94	90⅝	100	Kelsey Wheel pf (7)	90⅝	90⅝	90⅝	— 3⅝
30⅝	25½	38,000	Kennecott Copper	30⅝	28	28⅝	— 1⅛
18⅝	15⅛	16,100	Keystone Tire & Rub	17¼	15⅛	16⅝	— ⅛
174	110	8,400	Kresge (S S) Co (6)	120¼	115	119	+ 4
110¼	106	100	Do pf (7)	106	106	106	— 4⅛
109	109	50	Kress (S H) Co pf (7)	100	100	100	..
50	44½	8,100	LACK. STEEL	48⅝	45½	46	— 2½
48	43	200	Laclede Gas	47	45	45	— 3
29⅝	28⅛	600	Lake Erie & West pf	29	28⅝	29	+ ⅛
28⅝	26⅝	1,700	Lee Rubber & Tire (2)	28½	27⅝	27⅝	— 1⅛
60⅝	56⅝	6,000	Lehigh Valley (3½)	59½	58	58	— 1⅛
163⅝	160	200	Liggett & Myers (12)	160	156	160	+ 2
111	107¼	100	Do pf (7)	110⅝	110⅝	110⅝	+ ⅛
100⅝	91	700	Lima Locomotive (7)	93	92⅝	92⅝	— 2⅝
101½	98	100	Do pf (7)	99	99	99	— 2
13⅝	11⅛	11,300	Loew's, Inc	13⅝	11½	12⅛	— 1
11⅝	9	7,400	Loft, Inc (1)	11⅝	9⅝	11⅝	+ 2
41⅝	36	100	Loose-Wiles Biscuit	37⅝	37⅝	37⅝	— 4
151	147¼	600	Lorillard (P) Co (12)	150	148	148	— 2
115⅛	108	700	Louisville & Nash (7)	x113¼	112	112	— 1⅛
2⅛	2⅛	14,800	McINTYRE P. MINES	2⅝	2⅛	2⅝	+ ⅛
62¼	57	200	Mackay Cos pf (4)	62¼	62	62	+ 1
19⅝	15¼	3,000	Mallinson & Co	19⅝	17⅛	19	+ 2
50	30⅝	12,700	Manati Sugar	50	39⅝	42⅝	+ 2⅝
49⅝	35	6,800	Manhattan Elevated (7)	49⅛	43	43	— 4
43¼	33	26,800	Manhattan Shirt (1½)	43⅝	39	39	— 1⅝
3⅝	3	100	Market St Ry	3⅛	3⅛	3⅛	— ⅛
18⅝	17	200	Do pf	18⅝	18⅛	18⅛	+ ⅛
41	35	1,500	Do prior pf	39	37½	38½	— 1
8	5⅝	300	Do 2d pf	8	7⅝	8	+ ⅛
27	22⅝	2,000	Marland Oil & Ref	25	23⅛	23⅛	— 1⅝
32⅝	29⅝	40,000	Martin-Parry (2)	32⅝	30⅝	31⅛	— 1
25½	22	700	Mathieson Alkali	24⅝	24	24	— ⅛
15⅝	11⅝	400	Maxwell Motors, Cl B	13⅝	13	13	— 1⅝
109⅝	101	2,900	May Dept Stores (8)	108	104½	108	+ 2
115⅝	106⅝	67,000	Mex Petroleum (12)	114¼	110¼	112	— ⅛
85⅝	79⅝	100	Do pf (8)	83	83	83	+ 3⅛
28	26⅝	3,900	Miami Copper (2)	28	27	27⅝	— ½
13⅝	11⅝	40,000	Middle States Oil (1.20)	12⅝	11⅛	11⅝	— 1
32⅝	27⅛	42,300	Midvale Steel	32	29⅝	30¼	— 1⅛
6	5	600	Minn & St Louis, new	5⅛	5⅛	5⅛	— ⅛
8⅝	7⅛	11,400	Mo, Kan & T, when iss	8⅝	8	8⅛	— ⅛
26¼	24⅝	6,300	Do pf, when issued	25⅝	24½	24⅝	— ⅛
1⅛	⅝	11,200	Mo, Kan & Texas	1⅛	⅝	⅝	— ⅛
2⅝	1½	1,200	Do pf	2	1⅛	1⅛	— ⅝
18	16	3,000	Missouri Pacific	16⅝	16⅛	16⅛	— ⅛
46⅝	44	3,500	Do pf	45⅝	44⅛	44½	— ⅛
70⅝	63	2,200	Montana Power (3)	70⅛	68	69	— 1⅛
16⅛	12½	2,300	Montgomery Ward	14⅝	13	13	— 1⅛
77⅛	75	100	Morris & Essex (3½)	77⅛	77⅛	77⅛	+ 1⅛
26	19⅛	1,900	Mullins Body	26	24½	24½	— ⅛
13⅛	10⅝	100	NATIONAL ACME	12⅝	12⅝	12⅝	— ⅛
119½	113⅝	400	National Biscuit pf (7)	119⅝	117⅛	119⅝	+ 1
1⅝	1	700	Nat Conduit & Cable	1⅝	1⅛	1⅝	+ ⅛
37⅛	30⅝	3,300	Nat Enam & Stpg (6)	36⅝	35⅛	36	+ ⅛
91	82⅝	700	Do pf (7)	88⅝	85	87	+ 1
94⅝	85	2,570	Nat Lead (6)	90⅝	86⅝	87	— 3
112½	108	100	Do pf (7)	112⅛	112⅛	112⅛	+ 1⅛
4	3⅛	3,000	Nat Rys of M 2d pf	4	3	3	— ⅛
15⅛	14⅛	6,100	Nevada Consol Copper	15⅛	14⅝	14⅝	— ⅛
61	54⅝	200	N O, Tex & Mex (6)	58⅝	58	58	— 1
62⅝	58	100	N Y Air Brake	58⅝	58⅛	58⅛	— 2⅝
75⅝	72½	3,100	N Y Central (5)	74⅝	73⅝	73½	— ⅝
56⅝	51⅝	100	N Y, Chi & St L (5)	55	55	55	— 1⅝
63	61⅝	200	Do 2d pf (5)	63	62⅝	63	+ 1⅛
33⅝	29⅝	800	N Y Dock (2½)	33⅝	31½	31½	— 1⅝
54⅞	53¼	200	Do pf (5)	54⅞	54⅛	54⅞	+ ⅛
16⅛	12⅝	29,300	N Y, N H & Hart	16	14	15⅛	— ⅛
22¼	19⅝	2,500	N Y, Ont & West (2)	21⅝	20	20	— 1⅛
11	8⅝	800	Norfolk Southern	11	9	11	+ 1⅛
100¼	96½	1,000	Norfolk & Western (7)	99⅛	98½	98⅝	— ⅛
75	72	100	Do pf (4)	75	75	75	+ 1
56	44½	25,000	North American (3)	56	51½	55⅝	+ 3⅝
41⅝	38	5,000	Do pf (3)	41½	40⅛	40⅛	— 1
78½	74½	10,300	Northern Pacific pf	77⅝	76½	76⅝	+ ⅛
28⅝	22½	1,600	Nova Scotia Steel &C	27	25	25¼	— 1⅝
10	9¼	100	Nunnally Co (1)	10	10	10	+ ⅛
13⅛	11	400	OHIO BODY & BLOW	12⅝	11⅛	11⅛	— 1⅛
5⅝	4½	400	Ontario Mining	5⅛	5	5	— ⅛
2⅝	2½	7,400	Oklahoma Prod & Refer	2⅝	2½	2⅝	..
15⅛	12⅝	1,500	Orpheum Circuit	13⅝	13⅛	13½	— ⅛
125	116	1,236	Otis Elevator (8)	123⅝	122	122¼	— 2⅝
12⅝	9⅝	3,200	Otis Steel	12¼	10⅝	10⅝	— 1⅜
26	24⅝	2,200	Owens Bottle (2)	25⅝	24⅝	25	— ⅛
8⅝	7	200	PACIFIC DEVELOP	7½	7	7½	— ⅛
66	62⅝	400	Pacific Gas & Elec (5)	65⅝	64½	64½	— 1¼
12	11	600	Pacific Mail	11⅝	11	11⅝	+ ⅝
47⅝	44⅝	21,900	Pacific Oil (3)	46⅝	45	45½	— ⅛
53⅝	48⅞	14,500	Pan-Am Pet & Tr (6)	52½	50⅝	51⅛	— ⅛
48	44	2,900	Do Class B (6)	47⅝	45⅛	45⅝	— 1⅛
78	69	200	Panhandle P & R pf (8)	70	70	70	+ 1
16⅝	11⅝	600	Parish & Bingham	15½	15	15	— ½
90¼	90¼	100	Penney (J C) pf (7)	90¼	90¼	90⅝	+ ¼
34½	33¼	11,550	Pennsyl Railroad (2)	34½	34	34⅝	+ ¼
10¼	8⅝	6,000	Penn Seaboard Steel	9⅝	8⅝	8⅝	— ⅛
70	59⅝	7,100	People's Gas, Chi (5)	70	67⅝	69¼	+ ⅛
11½	10⅝	300	Peoria & Eastern	11½	11½	11½	+ ⅝
21	19	2,800	Pere Marquette	20⅝	20	20	— ½
63	63	..	Do prior pf (5)	63	63	63	+ 2
55	50½	1,000	Do pf	55	53	55	+ 1½
34⅝	31½	1,500	Philadelphia Co (3)	33¼	32⅝	32⅝	— ⅝
102½	83	1,500	Phillips-Jones	90½	88	88	— 5⅝
93	89⅝	200	Do pf (7)	90½	90½	90½	— 1½
33	28¼	1,000	Phillips Petro (50c)	30	29	29	— 1
17⅝	13⅛	7,600	Pierce-Arrow	16⅝	15⅛	16	— ⅛
36⅝	29⅝	2,700	Do pf	36	33⅝	34	— 1
12	9	7,800	Pierce Oil	10⅛	9⅛	9⅛	— ⅝
71	64	400	Do pf	69	68⅝	69	+ 1½
63⅝	59⅝	800	Pittsburgh Coal (5)	60	59⅝	59⅝	— ⅛
93	92⅝	200	Do pf (6)	93	93	93	+ ⅛
136⅝	136⅝	20	Pitts, Ft W & C pf (7)	136⅝	136⅝	136⅝	..
25¼	23	1,100	Pitts & West Virginia	24⅝	23	24¼	— ⅝
78¼	76	100	Do pf (6)	76½	76½	76½	— 2¼
15	14½	200	Pond Creek Coal (1½)	14⅝	14½	14⅝	— ⅛
66	63	500	Pressed Steel Car	65	63⅝	63⅝	— 2⅝
30¼	24½	1,700	Producers & Ref	28	27	27	— ½
39	39	200	Do pf	39	39	39	..
80¼	66	12,800	Public Service, N J (4)	80¼	76½	79¼	+ 3⅝
113⅝	105½	5,800	Pullman Co (8)	113⅝	111⅝	112	..
39⅝	30⅝	27,400	Punta Alegre Sugar	39⅝	36	36⅝	— ½
38⅝	33⅝	10,700	Pure Oil (2)	35½	33⅝	34	— 1⅝
100⅝	100	1,200	Do pf (8)	100⅝	100	100	..
61	60	10	RAILROAD SEC. ILL. CENT. ctfs. (4)	60	60	60	..
100½	94	1,500	Railway Stl Spg (8)	98	95½	95⅝	— 2⅛
110¼	107½	300	Do pf (7)	110¼	108⅝	110¼	+ 3⅛
22	19⅝	500	Rand Mines (3.41)	19⅝	19⅝	19⅝	— ⅛
15⅝	14⅛	4,400	Ray Consol Cop	15⅝	14½	14⅝	— ⅛
75	71½	21,100	Reading (4)	74	71½	71½	— 2
48⅝	44⅝	300	Do 1st pf (2)	47⅝	45	45½	— 2⅛
51⅝	46	700	Do 2d pf (2)	49⅝	49	49⅝	— 1⅝
32	24	17,800	Remington Typewriter	32	27⅛	31½	+ 2⅛
65	55	700	Do 1st pf	65	60⅛	65	+ 5
52½	50	300	Do 2d pf	52½	51	53	+ ½
41	25½	16,100	Replogle Steel	33⅝	30	31	— 1
56½	49⅝	20,400	Republic Iron & Steel	55½	49⅝	51¼	— 3⅛
87⅝	84½	700	Do pf (7)	87½	84½	84½	— 3
8½	6⅝	2,300	Republic Motor Truck	7½	6⅝	7⅛	+ ⅛
9	8½	100	Robert Reis & Co	9	9	9	+ ½
52⅝	48⅞	7,700	Royal D N Y shs (5.30)	51	50	50⅝	— ⅛
13	12⅝	1,110	ST. JOSEPH LEAD (1)	13	13	13	..
22⅝	20⅝	1,700	St Louis-San Fran	22½	21½	21⅛	— ⅝
39	36⅝	300	Do pf	38	37⅝	37⅝	— 1⅝
22¼	20⅝	900	St Louis Southwestern	21½	21¼	21⅛	— ½
35¼	32⅝	1,200	Do pf	34½	34	34⅝	— ⅛
2¼	1⅛	2,200	Santa Cecilia Sugar	2¼	1⅝	1⅝	— ⅛
17⅝	11⅛	5,400	Savage Arms	17⅝	12½	17⅝	+ 4⅝
2⅝	2⅛	800	Saxon Motor	2⅝	2⅝	2⅝	+ ⅛
3½	2⅝	1,900	Seaboard Air Line	3⅛	2⅝	2⅝	— ⅛
5⅝	3⅛	400	Do pf	5⅛	5	5	— ⅛
64⅝	60⅝	12,100	Sears, Roebuck & Co	63	60⅝	62½	— ⅝
94⅝	91	300	Do pf (7)	92	91½	91½	— 2½
23⅝	16	16,300	Seneca Copper	18⅝	16	17⅝	— ⅛
9	8	1,000	Shattuck-Arizona	8⅝	8⅝	8⅛	— ½
38½	37	700	Shell Tr & Tr (74c)	37⅝	37	37	..
21⅝	18⅝	56,800	Sinclair Consol Oil	20⅝	18⅝	18⅝	— ⅝
41	38	1,500	Sloss-Sheffield S & I	42	40	40	— 2
77	69½	100	Do pf (7)	77	77	77	— 3
82⅝	78⅝	15,050	Southern Pacific (6)	81⅝	80⅝	80⅝	— 1⅛
55	48	900	South Porto Rico Sug	54	50	51	— 3½
87	83	200	Do pf (8)	87	85⅝	87	+ 2
19⅝	17⅛	4,300	Southern Railway	18⅝	17⅝	17⅝	+ ⅛
50½	45⅝	1,700	Do pf	49	46	46⅝	— ⅝
114	114	50	Standard Milling (8)	110¼	110⅝	110⅝	..
85⅝	83¼	100	Do pf (6)	85⅝	85⅝	85⅝	+ 1
98⅝	91⅝	6,300	Stand Oil of Cal (4)	95⅝	92⅝	93⅝	— 1⅛
183	169⅝	2,200	Stand Oil of N J (5)	179	176	179	— 1
115⅝	113⅝	3,100	Do pf (7)	115⅝	114⅝	115	— ⅛
79	77	200	Steel & Tube pf (7)	78	77	77	— 2
97⅝	91	100	Stern Bros pf (7)	97⅝	97⅝	97⅝	+ 6⅝
29½	24⅝	2,300	Stewart W Speedom (2)	29⅝	26⅝	28	+ ⅛
43⅝	35¼	4,300	Stromberg Carb	40½	38⅝	39	— 1⅛
91¼	79⅝	102,700	Studebaker Co (7)	91¼	87⅝	89⅝	+ 1⅛
106	101	100	Do pf (7)	106	106	106	..
5	3⅝	5,900	Submarine Boat	5	4	4⅝	+ ⅛
6⅝	5⅛	1,300	Superior Oil	6⅝	5⅛	5⅛	— ⅛
31½	26	100	Superior Steel	30	30	30	— 1⅛
3⅝	3⅛	800	TEMTOR C & F. A	3⅝	3⅝	3⅝	+ ⅛
10⅝	9⅝	7,100	Tennessee Cop & Chem	10⅝	10	10¼	+ ⅛
46	42½	49,450	Texas Co (3)	45½	43⅝	45½	— 1
28⅝	24⅝	38,800	Texas & Pacific	28⅝	25⅝	26⅝	— 1¼
26⅝	23	5,600	Tex & Pac C & O (1)	25	23⅝	24¼	— ⅝
330	315	12	Tex & Pac Land Trust	325	315	315	..
42⅝	38⅝	14,900	Tex & Gulf Sul (†2½)	42½	40⅝	41⅝	— ⅛
20¼	14	9,500	Third Avenue	20¼	17⅝	20⅛	+ 2⅝
134	130	100	Tide Water Oil (8)	131	131	131	+ 1
65⅛	61⅝	9,000	Tobacco Products (6)	64⅝	63⅛	63⅝	— ⅝
15	13	400	Tol, St L & W ctfs	15	14⅛	15	+ 2
16	14	600	Do Series B	16	14	16	..
28⅝	23	1,200	Do pf	28⅝	27	28⅝	+ 2⅛
30	22⅝	700	Do Series B	30	27	30	+ 7⅛
11	9⅝	10,700	Transcontinental Oil	10⅝	9⅝	10	+ ⅛
34½	33	100	Transue & W S F (3)	33	33	33	— 1
39⅝	34	600	Twin City R T (3)	35⅝	30	30	+ 1
71⅝	67⅝	200	UNION BAG & P (5)	70	70	70	— 1

Continued on Page Twenty-four.

Exempt from the Federal Income Tax

$150,000
Hertford County
NORTH CAROLINA
6s

These bonds are a general obligation of the County, payable from an unlimited tax and the County is limited to a 5% debt. Hertford County is a strictly agricultural County, with ample railroad facilities.

Messrs. Storey, Thorndike, Palmer & Dodge's opinion.

PRICE
1933 to 1937 maturities 5.40% basis
1941 to 1947 " 5.30% "
1950 & 1951 " 5.25% "

Spitzer, Rorick & Company
Established 1871
Equitable Building, New York
Toledo Chicago

WHITE, WELD & Co.
14 Wall Street
New York

111 Devonshire Street
Boston

Central & South American Government & Municipal Bonds

Yielding
6% to 9%

OBLIGATIONS OF
ARGENTINA—BOLIVIA—BRAZIL
COSTA RICA—URUGUAY

F. J. LISMAN & CO.
Members N. Y. Stock Exch. since 1895
FOREIGN DEPARTMENT
61 Broadway New York
Bowling Green 6740

We Offer

San Antonio Public Service Co.

Thirty Year 6%
First Mtge. & Refunding
Gold Bonds

To yield about
6.10%

Circular upon request.

Wm. West & Co.
27 Pine St. New York

Exempt from All Federal Income Taxes.

City of Newark, N.J.
4½% Registered Bonds

Maturing 1949 to 1960

Price and Descriptive Circular on Application

B.J. Van Ingen & Co
46 Cedar Street, New York
Telephone John 6364

Legal Investment for
N. Y. Savings Banks and Trust Funds

$200,000 City of Wheeling, W. Va. 5s
due 1936 to 1953

102,000 City of Des Moines, Ia., 6s
due 1923 to 1934

132,000 Bergen County, N. J., 5½s
due 1928 to 1938

Prices upon application

R. M. GRANT & CO.
31 Nassau St., New York
Boston St. Louis Chicago

G. R. Kinney Co., Inc.
15-Year 7½% Secured Notes

COMPANY operates the largest chain of general Shoe Stores in the United States.

Net assets reported at $2,839 per $1,000 Note and net quick assets at $2,391 per $1,000 Note.

Price 98 and Interest, Yielding about 7.75%

Send for Circular D-133.

Merrill, Lynch & Co.
120 Broadway, New York
Uptown Office, 11 East 43d St.

Chicago Detroit Milwaukee Denver Los Angeles

Members of the New York, Chicago, Detroit and Cleveland Stock Exchanges
Direct private wires to these markets and intermediate points.

Exempt from all Federal Income Taxes

$100,000
Lake County, Florida
(East Lake Road & Bridge District)
6% Gold Bonds

Dated July 1, 1921 — Due July 1, 1931-41-51

Principal and semi-annual interest payable in Gold in New York City.

Lake County, situated in the center of the State, is one of its richest agricultural counties and possesses exceptional railroad facilities.

The Bonds constitute a direct, general obligation secured by unlimited taxes upon all real and personal property.

Legality approved by Messrs. Caldwell & Raymond

PRICES TO YIELD
5.75% to 5.50%

Further particulars upon application for Circular T-80

Brandon, Gordon & Waddell
89 Liberty Street New York
TELEPHONE CORTLANDT 3183

Exempt From All Federal Income Taxes

State of California
5% Highway Gold Bonds

Due serially July 3, 1943-1949, inclusive

Principal and semi-annual interest payable in gold in New York City

Coupon bonds in the denomination of $1,000, with privilege of registration as to both principal and interest

Legal investment for Savings Banks in New York, the New England and other states

Prices to yield 4.40%

Descriptive circular on request

Stacy & Braun
14 Wall Street
CHICAGO CINCINNATI NEW YORK DETROIT TOLEDO

Exempt from all Federal Income Taxes

$200,000
City of Syracuse, N. Y.
Gold 4¼% Water Bonds
Due January 15, 1941-62 inclusive
Prices to yield 4.05-4.00%

$750,000
State of California
Gold 5% Highway Bonds
Due July 3, 1943-49 inclusive
Prices to yield 4.40%

Legal investments for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut

ELDREDGE AND COMPANY
SEVEN WALL STREET NEW YORK
BANKERS BUILDING BOSTON

18 FINANCIAL. THE NEW YORK TIMES, MONDAY, JANUARY 30, 1922. FINANCIAL.

Stocks

Colorado Power Co., Com.
Firestone Tire & Rubber Com.
Goodyear Tire & Rubber Stks.
Havana El. Ry. Lt. & Pr. Pfd.
Toledo Edison 8% Pfd.
Virginian Ry. Co. Stk.

Bonds

Cin., Hammond & Day. Gen. 5s
Cuban Telephone 5s, 1951
Havana Electric 5s, 1952
St. Paul Cable 5s, 1927
United R. R. St. Paul 4s
Wheeling & Lake Erie 4s, 1949

A. A. Housman & Co.
Members New York Stock Exchange
20 Broad Street, New York
PHILADELPHIA WASHINGTON
AMSTERDAM, HOLLAND
Private wires to principal cities

Equipment Trust Bonds

We shall be pleased to send upon request details regarding a diversified list of Equipment Trust Bonds which we own and offer at prices

To Yield
5.50% to 7.25%

GRAHAM, PARSONS & CO
435 Chestnut St. Philadelphia
30 Pine St. New York
John 6727

Specialists in
Foreign Bonds

Argentine Gov. 4s & 5s, all issues
BrazilianGov.4s,4½s,5s,allissues
Belgian Gov't Internal 5s
British Gov't 4s & 5s, all issues
Chinese Gov't Reorganization 5s
Costa Rica 5s, 1958
French Government 4s, 5s, 6s
Italian Government Cons. 5s
Republic of Uruguay 5s, 1919
Province of Buenos Aires 5s
State of Sao Paulo 5s, 1944
State of Sao Paulo 6s, guilders

PYNCHON & CO.
Members New York Stock Exchange
111 Broadway, New York
Telephone Rector 970
LONDON LIVERPOOL PARIS
PRIVATE WIRES
to principal cities United States and Canada

Southern Railway Company

6% Equipment Notes
due 1924—1935

Prices to yield from
5.60% to 5.75%

Circular on Request

Potter & Company
FIVE NASSAU STREET
New York

Exempt from all Federal Income Taxes

Hudson County 6s
Due July, 1925

Hudson County 4½s
Due July, 1955

Gloucester County 6s
Due 1923-1925

Borough of Butler 5½s
Due 1922-1939

Prices on Application

Outwater & Wells
15 Exchange Place, Jersey City, N. J.
Telephone 39 Montgomery

GENOA CONFERENCE AS LONDON SEES IT

Expectations of the Financial Markets Less Confident Than Heretofore.

OPINION ON GERMAN LOAN

Feeling of Financial Circles Over Austria's Troubles and the Question of Outside Help.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 29. — Although financial London has largely lost faith in conferences, nevertheless it was lately looking forward with a considerable amount of hope to the gathering at Genoa with some effect on the markets. It is, however, less confident that this proposed conference will be held at the prescribed date. Such a feeling in financial circles may be largely ascribed to the difficulty which is now being experienced in securing unanimity of certain of the leading countries even in the consent to attend the conference. Naturally, the hesitant attitude of America is another grave stumbling block, and the question of admitting Russia is recognized as awkward.

It is by no means clear, however, in the view of financial circles, that postponement of the Genoa conference to a later date might not be of distinct advantage to England. It would at all events give the British Government the chance to produce a thoroughly sound budget of public expenditure before participating in a gathering which must first of all discuss the vital question of national economy and budget equation.

The Rise in Sterling Exchange.

The rise of sterling exchange at New York to a new high mark last week excites natural interest. It has caused some discussion of the effect on that market of early resumption of interest payments on Great Britain's debt to the American Government. Financial circles seem to agree that such action would necessarily affect exchange adversely. But as yet this matter is not being seriously discussed, probably awaiting the expected early settlement by America of the whole question of refunding the allied debts.

To London, Germany's proposed internal loan does not appear a formidable proposition. Being free of interest, it will not immediately involve any strain upon the State's resources and should improve rather than impair Germany's ability to meet the modified schedule of payments as arranged by the Reparations Commission. In connection with these payments and with the increased taxation which is now to be imposed, great interest is taken in the change of German foreign trade from the heavy import surplus of recent months to the export surplus of December.

London Market and Austria.

News received here last week as to Austria's financial condition is causing grave concern. It is believed that Austria is in imminent danger of utter financial collapse; its appeal for an immediate loan from Great Britain has been made with great urgency. The whole position in regard to allied help for Austria is still most uncertain. Austria mortgaged her assets for reparations, for repayment of relief loans and for cost of army occupation, but subsequently she secured suspension of these liens by nearly all the powers concerned. That process, however, will not be complete until America also suspends its claims, which presumably it will do when the Refunding bill is passed.

No loan to Austria from private sources is possible under existing conditions; so that the only remedy seems to lie in carrying out the original proposals, which were for an international loan, secured chiefly by valuable Austrian tapestries and customs revenue. The British Government is expected to agree to a temporary loan, because actual bankruptcy of Austria would react seriously on neighboring countries and greatly prejudice the Genoa conference so far as Central Europe is concerned. What such bankruptcy would mean would be the repudiation by the Austrian Government of all its obligations and an immense addition to the difficulties at present confronting Europe. The comment was made last week in the City that it is inconceivable that for the sake of a few millions the Allies, either jointly or severally, should stand by and permit Austria's complete downfall.

Currency notes in circulation at the end of last week were £303,290,995, which compares with £323,838,000 in the last week of 1921. Last week's total is the lowest since the last month of 1918. The high record in the history of this note issue was the £368,231,000 of Dec. 22, 1920.

GERMANY'S TRADE BALANCE.

December's "Export Surplus" the First of Any Month Since the War.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 29.—Germany's foreign trade for December shows the first export surplus of any month since the end of the war. Imports last month aggregated 2,085,900 metric tons with a value of 13,707,000,000 marks, which compares with 2,584,600 tons in November, valued at 12,278,000,000 marks. December exports amounted to 1,929,500 tons, against 1,906,000 in November, and their value to 14,554,000,000 marks, against 11,881,000,000. The export surplus consequently is 847,000,000 marks, against an import surplus of 400,000,000 in November and 4,164,000,000 in October. During the period from May to December inclusive, for which statistics are available, the excess of imports aggregated 12,000,000,000 marks.

There are several reasons for the favorable change in the December statement. Exports of chemicals, machines and glass in December increased as compared with November, though shipments of pottery decreased. On the whole, however, the main cause for the improvement in the trade balance is the decline in food imports.

SIGNS OF RECOVERY IN TRADE OF FRANCE

Decline in Prices Checked—Factors in French Foreign Trade Balances.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 29.—The story of the Paris financial markets this past week has been a dull one, both as regards foreign exchange and securities. Prices for high-grade bonds remain stationary; the continued issue of new loans precludes any improvement in investment securities. On Feb. 1, a new issue of the Crédit National, which was formed for the purpose of supplying funds for reconstruction in behalf of inhabitants of the devastated regions, will be put on the market. The Government provides interest and sinking fund for these bonds. They bear interest at 6 per cent., free of tax, and are issued below par.

Naturally, they compete with previous issues; but it is thought likely that the new Minister of Finance will depart from the policy of his predecessors, which was to make the terms more tempting for each successive new issue. The new Minister will on the contrary try to reduce the rate of interest on Treasury bonds. No risk would be incurred by this experiment, since floating capital has at present no other recourse than these bonds for its investments.

Signs of Recovery in Prices.

In the commodity markets, prices have stopped falling; they have even shown a slight tendency to rise. This seems to be due to accumulated stocks being exhausted. It was the existence of these large accumulations which led to the almost complete stoppage of new industrial undertaking last year. International trade will now, therefore, revive to some extent on this account. Two hindrances to the return to pre-war conditions must, however, be noted—first, the falling off in consumption due to high prices; second, the fact that Western Europe can import only on credit, while other countries are not able to grant longer credits than have already been extended.

The Economic Conference.

The Genoa conference no longer seems popular even in England, and there is already some talk of postponing it. The program is, in fact, purely theoretical, and the belief of this market is that if the conference does take place, it will not bring about practical results, either as regards extension of credits or in regard to stabilization of the exchanges. Nor can it influence the inflated conditions of Central European currencies, which do not always depend on the will of the Governments which resort to them. In most cases such excessive inflation is the last expedient before bankruptcy.

Last week I pointed out that France's trade balance was most probably in equilibrium for the whole of last year. It is, however, necessary to take into account on the favorable side the income derived from foreign investments. Naturally, this income was greatly reduced by the large amount of sales which took place during the war, and furthermore, Russian and Central European securities are not paying any interest. Still, it is calculated that French investors even now hold about one-third of the high-class foreign investments owned before the war. With regard to expenditure by foreign visitors in France, and American tourists in particular, that seems to be as important a factor in the trade balance as it was prior to August, 1914. If such tourists are less numerous, they spend more owing to the increased cost of living. On the other hand, the recent world-wide trade depression has lessened the number of foreign visitors since last Autumn, and it is possible that this year will produce as substantial results in the balance of international payments as did 1921.

AUSTRIA'S NEW CRISIS.

German View of the Past Week's Talk of "Government Bankruptcy."

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 29.—The collapse of Austrian exchange this past week seems to be regarded in Berlin without regret. This is because of belief that it may frighten the Allies into concessions in the matter of German reparations. The immediate cause of the fall in value of the Austrian crown was the Vienna Government's recent laws and special taxes directed against speculation in exchange. This killed local dealing in foreign currencies, and reduced the supply of them at a time when Austria needed a large supply, especially for payment of imports from Czecho-slovakia.

There is no doubt that general conditions in Austria are disastrous, yet the German feeling is that experience in Poland and Russia shows developments in the currency to be of themselves insufficient to produce economic collapse. The week's fall in Vienna exchange rates has resulted in a new and exceedingly wild advance of Austrian stocks. On Jan. 25, shares of the Anglo Bank, for instance, were quoted in Vienna at 23,600, as against 1,140 at the beginning of 1921, the Austrian Credit Bank at 3,750 against 1,455, the Northern Railroad at 389,000 against 22,700, the Southern Railroad at 24,000 against 2,910, the Skoda Works at 76,499 against 3,559, the Alpine Montan at 65,000 against 6,180.

LONDON'S VIEW OF RUSSIA.

Financial Feeling About Admission of Soviet to Genoa Conference.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 29.—This market does not seem to be greatly concerned with the political side of the question of Russia's participation at the Genoa conference, although not free from suspicion the recent trend of political developments in England may have strengthened the Prime Minister's desire to secure Russia's admission to that conference. In business circles there is undoubtedly a strong wish to do something about Russia, but recognition of the Soviet Government is regarded as altogether a different matter. People here have a generally open mind upon the general question, but they are closely following developments of opinion in American financial circles, and are inclined to adopt a similar attitude.

It is being asked now in English financial circles, as in American, what has Russia to bring to the conference? As a matter of fact, the only attitude which exists here toward the present Russian Government, even in financial circles, is that of suspicion and distrust. However necessary it may be that relations with Russia should be restored, it is impossible that business negotiations of any importance could be opened up without guarantees which the present Russian régime either cannot or will not offer.

BERLIN MARKET AND THE NEW LOAN PLAN

Conjecture as to How Far It Would Mean the Government's Expected Deficit.

BOERSE TO KEEP OPEN

Reasons for Reduction in Reichsbank Note Circulation Since Beginning of the Year.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 29.—The agreement in favor of a forced internal loan of 1,000,000,000 gold marks has had the effect of temporarily stabilizing mark exchange, which has been falling slowly since the early part of January, owing partly to unfavorable expectations regarding the Genoa conference, and partly to fear of the Wirth Ministry's resignation if its tax program were not agreed to. The prospects as to Genoa are still regarded gloomily, however; feeling on this market being that the French attitude will certainly prevent concrete discussion of the reparations problem and that America's absence would deprive the decisions of the conference of moral force.

The effect of the forced loan is itself largely sentimental. It is estimated that in paper marks the proceeds of the loan would yield 50,000,000,000, and that would exceed only to a slight extent one-quarter of the estimated 1922 deficit, which is expected to be 180,000,000,000. Wirth's taxation reform as submitted in the Autumn is also weakened. That reform undertook three direct property taxes and numerous indirect taxes. Instead of Erzberger's emergency levy of 45,000,000,000 marks, whereof one-third had already been collected, Wirth proposed first a permanent property tax on the basis of recurring triennial assessments with a maximum rate of 10 per mille, this rate to be trebled for the first fifteen years in order to compensate for the abandoned emergency levy. Second, the direct impost was made permanent, with a triennially assessable tax on increment of wealth; and, third, there was proposed a nonrecurring tax on post-war increment of wealth between 1919 and 1921.

Old and New Tax Plans.

Under the present new agreement, Wirth gets 1,000,000,000 gold marks but abandons about 30,000,000,000 of paper marks which would have been received from the part of the emergency levy not yet paid. The plan also abandons altogether the post-war increment tax and reduces the triple rate on the property tax to a double rate.

Further, it proposes a 2 per cent. rate for the originally proposed 3 per cent. on the sales tax and agrees to the Reichstag's reduction of the proposed sugar tax from 100 marks per 100 kilos to 50 marks.

These concessions by the Ministry will probably far exceed the ultimate gain from the forced loan. But the loan project has the advantage of being immediate. On the other hand, the plan of the Allies to compel Germany to abolish deficits on State services is badly shaken by the announcement that since postal charges were trebled on January 1, the State's receipts from letters and telegrams have fallen about 50 per cent.

Course of the German Paper Money.

The Reichsbank's last weekly statement again shows sharp decline in note circulation, which dropped another 704,000,000 marks in the week ending Jan. 23. The cause of this decline is apparently the increasing abundance of money, which has enabled the bank to dispose of discounted Treasury bills to private banks and the public. At any rate, the Reichsbank's holding of such bills has declined from 132,000,000,000 at the end of December to 117,000,000,000 by this late statement.

The decline in the note circulation since the year-end, however, means no improvement in State finances. During the second ten-day period of January, 4,180,000,000 fresh Treasury bills were discounted. As a matter of fact, the early weeks of 1921 also witnessed a similar decline in the inflated currency, owing to the same cause.

Boerse to Resume Daily Session.

The committee of the Berlin Stock Exchange has decided to keep the Boerse open in February during all week days except Saturdays. Their reason is that since the time of the November boom the stock market has been inactive. Stocks ended last week without any settled tendency. The one exception is the securities of the potash companies, which are enjoying a boom owing to the struggle for control of minor concerns by the leading companies, which already control about one-third of the output of the potash syndicate.

The Wintershall concern, which owns most of the cheaply workable mines, is agitating for reduction of export prices, but this is opposed by the other large interest in the business—the Deutsche Kaliwerke. Most potash stocks are at present higher than during the early November boom, in face of the considerable depreciation in other stocks.

The Federal Economic Council has passed a resolution favoring repeal of the law of 1919 which requires deposits of stocks and bonds with banks as protection against tax evasion.

WORLD'S COTTON PRODUCT.

Influences Bearing on the Cotton Market of a Year Ago.

The complete census report on the world's cotton crop for the season 1920-1921, shows production from the crop of 1920 to have been 18,810,000 bales for the whole world, of which the United States produced 12,959,000. In the preceding year, the world's production was 19,830,000 bales, of which only 10,924,000 were produced in the United States.

These figures throw some light on the accumulation of cotton in the hands of American growers during 1920, since the amount raised in other countries in the preceding year, which far surpassed their normal production, lessened the foreign demand for the American product. Production in India during 1919 amounted to 4,277,000 bales, which was more than three-quarters of a million bales in excess of the Indian product either in 1920, 1918 or 1917.

German Wages and Living Costs.

Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 29.—The Frankfurter Zeitung's statistics show increase of individual earnings, as compared with 1913, to exceed the rise in cost of living. Average wages of skilled labor in all trades have increased since the end of the pre-war year 15.74 times over, and of unskilled labor 20.4 times, whereas cost of living in the same period rose only 15.5 times from the 1913 average.

$30,000,000

Chicago, Burlington & Quincy Railroad Company

First and Refunding Mortgage 5% Gold Bonds, Series A

Dated August 1, 1921 — *Due February 1, 1971*

Interest Payable February 1 and August 1 in New York City.

Redeemable, at the option of the Company, on sixty days' notice, as an entirety but not in part, on and after, but not before, February 1, 1942, as follows: On February 1, 1942, or on any interest date thereafter prior to February 1, 1952, at 107½% and accrued interest; on February 1, 1952, or on any interest date thereafter, prior to February 1, 1962, at 105% and accrued interest; on February 1, 1962, or on any interest date thereafter prior to maturity, at 103% and accrued interest.

Coupon Bonds in denominations of $1,000, $500 and $100, with privilege of registration as to principal. Fully registered Bonds in denominations of $1,000, $5,000 and $10,000. Coupon and registered Bonds and the several denominations interchangeable.

The issuance of these Bonds has been authorized by the Interstate Commerce Commission.

THE FIRST NATIONAL BANK OF THE CITY OF NEW YORK, TRUSTEE

Hale Holden, Esq., President of the Chicago, Burlington & Quincy Railroad Company, has summarized for us as follows his letter to us describing this issue:

The proceeds of this issue will be used for additions and betterments during the year 1922, including about $15,000,000 to be expended for equipment.

The lien of the First and Refunding Mortgage will cover (directly or collaterally) 8,098 miles of road on which the Company's total outstanding mortgage indebtedness, including the present issue of Bonds, will be about $22,625 per mile. No more of the underlying mortgage bonds, including the General Mortgage bonds, may be issued, except for the purpose of pledge under the First and Refunding Mortgage, but the Company reserves the right to sell approximately $12,000,000 principal amount of underlying bonds now held in its treasury.

The Company's gross operating revenues, net income and interest charges for ten years have been as follows:

Year Ended Dec. 31	Gross Operating Revenues	Net Income after deducting Rentals and Misc. Income Charges	Interest on Funded Debt	Balance
1912†	$86,720,868	$23,318,858	$8,547,309	$14,771,548
1913†	94,274,486	28,642,098	8,546,453	20,095,645
1914†	92,709,934	26,317,836	8,499,081	17,818,785
1915†	91,126,961	26,215,528	7,118,598	19,096,930
1916	109,191,204	40,010,383	6,960,493	33,049,890
1917	122,342,707	36,251,583	6,790,177	29,461,406
1918	144,172,769‡	29,598,755	6,750,463	22,848,292
1919	184,011,438‡	30,268,769	6,669,587	23,599,182
1920	185,686,287‖	29,798,140	6,816,006	22,982,134
1921 §	168,418,473	31,082,405	6,887,134	24,195,271

† Year ended June 30. ‡ U. S. Railroad Administration
‖ U. S. R. R. Administration 2 months; guarantee period 6 months; corporate period 4 months. § Preliminary figures.

Since 1913 annual interest charges on funded debt have been reduced approximately $1,700,000.

The Company has now outstanding $170,839,100 stock, 97.09% of which is owned in equal parts by the Northern Pacific and Great Northern Railway Companies. During the period (since 1901) in which the Burlington has been controlled by the Northern Pacific and the Great Northern Railway Companies, the Burlington's surplus income and miscellaneous profits have amounted to approximately $400,000,000 after charges, whereas it has paid out in cash dividends on its stock about $228,000,000, and has added approximately $173,000,000 to its surplus. The Company's total funded debt outstanding in the hands of the public on December 31, 1921, was $9,442,400 less than on June 30, 1909.

THE ABOVE BONDS ARE OFFERED, SUBJECT TO ISSUE AS PLANNED, AT 97% AND INTEREST, TO YIELD APPROXIMATELY 5.17 PER CENT.

The right is reserved to reject any and all applications, and also, in any case, to award a smaller amount than applied for. The amount due on allotments will be payable at the office of J. P. Morgan & Co., in New York funds, on or about February 10, 1922, against delivery of Temporary Bonds exchangeable for definitive Bonds when prepared.

J. P. MORGAN & CO. — *FIRST NATIONAL BANK, New York*

THE NATIONAL CITY COMPANY

Dated, January 30, 1922

New Issue

Exempt from all Federal and New York State Income Taxes

$88,000

Town of Southampton, N. Y.
(Long Island)

Coupon 5% Highway Bonds

Eligible for Investment of Trust Funds and Savings Banks in New York State

The assessed valuation of the Town is $16,122,627 and the total bonded debt, including this issue, is $158,262, or less than 1%.

MATURITIES AND PRICES
1923 to 1932 inclusive - 4.40%
1933 to 1943 " - 4.35%

Descriptive circular upon request.

UNION NATIONAL CORPORATION
Sixty-seven Wall Street
New York

MUNICIPAL BONDS

EXEMPT FROM ALL FEDERAL INCOME TAXES AND SURTAXES

Amount	Issue	Maturity	Yield
$100,000	Michigan 5¼s*	July 15, 1941	4.40%
75,000	Michigan 5s*	Nov. 15, 1941	4.30
100,000	No. Carolina 5s*	July 1, 1961	4.60
50,000	South Dakota 5½s*	Jan. 1, 1931	5.00
50,000	South Dakota 5½s*	Dec. 1, 1938-41	4.90
24,000	Detroit 5¼s*	Oct. 1, 1940-41	4.55
26,000	Detroit 5¼s*	Oct.15,1940-42	4.55
10,000	Detroit 5s*	Dec. 1, 1951	4.40
	IN NEW YORK STATE		
169,000	Cattaraugus County 5s*	Feb. 15, 1927-34	4.25-20
22,500	Cohoes 4¼s*	Dec. 1, 1928-39	4.20
54,000	Lockport 6s*	Nov. 1922-30	4.30-25
137,000	Gloversville 5s*	Apr. 1, 1922-32	4.50-20
8,000	Carthage 5s*	April 1, 1932-3	4.30
14,000	Brighton 5¼s*	Jan. 1, 1926-39	4.50
200,000	Yonkers 5.60s*	May 17, 1922	4.30
	IN NEW JERSEY		
80,000	Hoboken 6s	Dec. 15, 1922	5.00
80,000	Township Delaware 5½s	Feb. 1, 1924-51	5.60-4.75
8,000	Boro Beach Haven 6s	Aug. 1, 1923-44	5.75-5.40

*Legal Investment for Savings Banks in New York

Our February Circular will be mailed upon request.

GEO. B. GIBBONS & COMPANY
MUNICIPAL BONDS
40 WALL STREET NEW YORK

Gov't of Norway
3½s, 1900-2-4-8
3s, 1886-1888
4s, 1911

Sao Paulo
8s, 1921 (Dutch issue)
5s, 1905
5s, 1907

Uruguay
5s, 1919

Cassel, Nunes & Co.
Members N. Y. Stock Exchange
60 B'way, N. Y. Bowling Green 5863

STANDARD OIL STOCKS

Gulf Oil Corp.
Humble Oil & Ref.
Magnolia Petroleum Co.

Private Wires to
CHICAGO MONTREAL TORONTO

JENKS, GWYNNE & Co
15 BROADWAY
TEL. HANOVER 7474
MEMBERS N.Y. STOCK EXCHANGE
AND N. Y. COTTON EXCHANGE

HENRY CLEWS & CO.
11-13 Broad St., Opp. N. Y. Stock Ex.
A General Banking and Investment Business Transacted.
Branch Offices: 320 Fifth Ave. 96 Union Square; 172 Duane St. 345 Madison Ave.; 16 Court St., Brooklyn.

NAPHEN & CO.
Members { New York Stock Exchange; Boston Stock Exchange
14 Wall St. New York — 105 Devonshire St. Boston, Mass.

Lost Articles, page 14

We recommend
First Joint Stock Land Bank of Chicago
6% Farm Loan Bonds
(Illinois and Iowa)
DUE 1931
Exempt from all Federal, State, Municipal and local Taxation
These bonds are direct obligations of the First Joint Stock Land Bank of Chicago and secured by deposit with the Registrar of the Farm Loan Bureau of the United States Treasury Department, of United States Government bonds or first mortgages upon improved farms in the States of Illinois and Iowa, admittedly the finest agricultural section in the country.
Price 101½ and Int. To yield about 4.80% to 1931 and 5% thereafter
Kelley, Drayton & Co.
Members New York Stock Exchange
Lord's Court Building
40 Exchange Place—New York City
Telephone Broad 6291

RIGHTS
Corn Exchange Rights
Chat. & Phenix Rights
Guantanamo Rights
SCRIPS
Amer. Tobacco Scrip
Cities Service Scrip
Sears Roebuck Scrip
Tobacco Prod. Scrip
Mengel Stk. & Scrip
SPECIALISTS IN RIGHTS AND SCRIPS
McDONNELL & Co.
Members New York Stock Exchange
120 Broadway Tel. Rector 7600
Direct Private Wire to Pacific Coast

Exempt from all Federal Income Taxes
Polk County
(TEXAS)
Highway 5% Bonds
Assessed Valuation $11,399,512
Net Debt 415,000
Population 15,784
These bonds are a direct obligation of the entire County. We offer them at a price to yield
5.30%
to maturity in 1939
5.85%
to optional date in 1929
P. W. Chapman & Co.
Inc.
INVESTMENT BANKERS
115 Broadway New York
116 So. La Salle St. Chicago
Telephone Rector 2100

Louisville & Nashville
Atlanta, Knoxville & Cincinnati Division First 4s
Due May 1, 1955
Legal for Trust Funds in Connecticut
Price to yield 5.05%
Prince & Whitely
Established 1878
Members New York Stock Exchange
52 Broadway New York
Uptown Office: 565 Fifth Ave.

North Carolina Municipal Bonds
An act recently passed during Special Session of the State Legislature of North Carolina provides unusual additional safeguards for the protection of holders of Bonds of Counties, Townships and School Districts in that state.
A list of North Carolina issues yielding from
5.25% to 6.50%
sent to investors on request
Pridden & Company
115 Broadway, New York
Telephone Rector 8600

BURLINGTON ISSUE ON MARKET TODAY

$30,000,000 First and Refunding 5 Per Cent. Bonds, to Yield About 5.17%.

FISCAL POSITION OUTLINED

$5,000,000 Lincoln (Neb.) Joint Stock Land Bank 5s Among Other Offerings.

J. P. Morgan & Co. and the First National Bank, together with the National City Company, are offering today the new issue of $30,000,000 Chicago, Burlington & Quincy Railroad first and refunding mortgage 5 per cent. bonds, due 1971, at 97, at which price the bonds yield approximately 5.17 per cent. The bonds are issued under a new mortgage and cover by direct or collateral lien about 9,000 miles of road.

In a statement about the bonds and their security J. P. Morgan & Co. say:

"According to preliminary figures furnished by Hale Holden, President of the Burlington company, the net income of the road for 1921, after deducting rentals and miscellaneous charges, was slightly over $31,000,000, against interest charges on the company's funded debt of $8,800,000. For the past ten years the Burlington has reported net income, after deducting rentals and miscellaneous charges, which has averaged more than four times the company's annual interest charges on the funded debt. With the exception of equipment trust certificates taken by the Railroad Administration, the Burlington has sold no bonds during the past seven years, and its funded debt today is nearly $9,500,000 less than in 1909, with the result that its current interest charges are materially lower than those of ten years ago. Since 1901 the Burlington's surplus income and miscellaneous profits after charges have amounted to approximately $400,000,000, of which $228,000,000 has been paid out in cash dividends and about $178,000,000 has been added to surplus. The bonds now being offered are not redeemable for twenty years, after which date the company has the option of retiring the issue as a whole at prices ranging from 107½ in 1942 to 103 for the last ten-year period prior to maturity.

William R. Compton & Co. and Halsey Stuart & Co., Inc., are offering a new issue of $5,000,000 Lincoln (Neb.) Joint Stock Land Bank 5 per cent. bonds, due Nov. 1, 1951, optional Nov. 1, 1931, exempt from all Federal, State, municipal and local taxes, except inheritance taxes. The price is 101½ to yield about 4.90 per cent. to optional maturity and 5 per cent. thereafter.

Boland & Preim are offering $171,000 Middletown township, N. J., 5½ per cent. school bonds, at prices to yield from 5 to 6% per cent.

The Guaranty Company and Ames, Emerich & Co. are offering $860,000 Fort Wayne, Ind., 6 per cent. school bonds at prices to yield 4.70 per cent.

The Union National Corporation is offering a new issue of $86,000 Southampton, L. I., coupon 6 per cent. highway bonds maturing 1923 to 1932, to yield 4.80 per cent., and 1933 to 1945, to yield 4.85 per cent. The bonds are exempt from all Federal and New York State income taxes and are said to be eligible for investment of trust funds and savings banks in this State.

COURSE OF JANUARY TRADE.

A Reserve Bank's Summary of the Month's Results.

The Philadelphia Reserve Bank, in its monthly bulletin for the end of January, characterizes the month's business developments as disappointing. "That liquidation is progressing," it says, "and that necessary readjustments are still being made preparatory to a return to normal conditions, is disclosed by a survey of industrial development during the last month. Although individual firms in all branches of industry and trade have received considerable new business, and although a few industries have slightly bettered their positions, little if any improvement in the situation as a whole has been made.

"Much was looked for immediately after Jan. 1, but it was an error, of course, to expect any widespread change in the status with the mere passing of a date. The end-of-the-year reports from the iron and steel industry were almost unanimous in their forecast of considerably better business with the advent of the new year. But thus far the markets have displayed only slight activity, although it is true that more business has been transacted than in the corresponding period of December—one of the dullest months of the year in the iron and steel industry.

"Some firms report fair-sized orders from automobile manufacturers and the railroads. But these have been in a distinct minority, and the few orders received have been confined entirely to immediate shipment. The industry as a whole has been operating at a rate less than 40 per cent. of capacity, but stocks have accumulated nevertheless, and prices in many cases have sagged."

The New Wheat Crop.

Discussing the new wheat crop's outlook, the Chicago Reserve Bank states that "plantings of 6,443,000 acres of Winter wheat and 1,382,000 acres of rye, in the five States lying almost entirely within the District, compare favorably with the 6,216,000 and 1,308,000 acres, respectively, planted in 1920, and afford a basis of optimism."

WEST BUILDS HOPE ON FARM PROSPECTS

Believes Promised Advance in Grain Prices Will Start Business Going Again.

BETTER NOW IN SOME LINES

Skimping Trade Orders Making a Void That Only a Big Demand Later Can Fill.

Special to The New York Times.

CHICAGO, Jan. 29.—A material advance in grain prices, which in many quarters is regarded as probable, would cause a great change in the business outlook in the West, especially should corn get up to a point where 50 cents or better could be paid to the producer. The general reports from commercial houses indicate that collections in the interior are fair, and gradually the liquidation on the part of holders of commodities is being completed. Retail business is holding up well and some decrease in unemployment is noted. Wholesalers continue to report a better business than last year, although it is mainly for immediate requirements.

Logic of Small Trade Orders.

The policy of buying only as required, while tending to restrict trade for the time being, promises to be an important factor in stimulating business later. The normal consumptive requirements are still there and in the aggregate immense, and, with supplies somewhat below normal for this season, any reduction in the price will be quickly reflected in increased sales.

Steel business is slightly better, although there has been little change in the output, while coal tonnage over the leading roads has increased, due to the continued relatively low temperatures. Building operations are only fairly active, with public sentiment against the unions on account of their refusal to abide by the Landis award. The strike called recently has been answered by the declaration of the open shop, and an extension of this movement is expected in the Spring.

Grain prices are the highest in weeks. May wheat at the close Saturday being within ¾ cent of the outside figure of Dec. 1, while corn has moved up steadily in the face of a record movement. As was the case with the recent jump decline, the advance likewise has been the result of world developments rather than domestic. Europe, like the United States, has been using up its reserve of wheat and now finds itself with the bulk of its available supply in the visible, and little left that is not in sight. The takings by non-European countries have been sufficiently large to take care of a large amount of wheat that, under normal conditions, would have been sold to Europe, and the prospective big movement from Argentina has not materialized.

Foreign exchange is a big factor in the markets, and considerable irregularity is expected to be witnessed before very long on this account. About 7 cents of the 9½ to 10 cent advance in francs alone in the past two days was due to the fluctuations in exchange.

Not Enough Grain Left to Go Around.

From a supply and demand standpoint, few traders can see anything bearish in the situation, as, theoretically, the United States has exported all of its surplus and if Europe and non-European countries continue to buy during the last six months of the crop year in the way they did during the first half, there would not be sufficient grain to go around.

The Government March 1 farm reserve statement is expected to show the smallest holdings since 1917 and 1918, when they were around 100,000,000 bushels. Based on private reports, Kansas, North and South Dakota, Minnesota and Montana have, all told, around 38,000,000 bushels on hand. With the exception of Nebraska and the Pacific Northwest, reserves in other States are believed to be very small.

Speculation, should it approach the normal volume, would naturally come in on the buying side, especially when the statistical situation is so strong and promises to be shortly reinforced by a big drop where in the Southwest.

Wheat closed Saturday with a net gain of 1⅝ to 2⅞ cents, corn ⅝ to 1 cent and oats ⅜ to ½ cent.

IRREGULAR RISE IN PRICES.

Varying Changes in Many Staple Commodities, Compared With 1914.

The irregularity in the movement of English prices during the great advance and during the subsequent reaction is illustrated by comparisons of the London Economist. They show that at present prices important staple products range all the way from 14 to 250 per cent. above those of July, 1914.

Among the percentages at which prices of the following commodities exceed those for the same commodities in 1914 is an increase of 16 per cent. in copper, of 18 in butter, of 29 in wool, of 31 in British wheat, of 37 in lead, of 38 in oil, of 50 in leather, of 70 in tea, of 72 in American cotton, of 78 in tobacco, of 83 in coal, of 95 in pig iron, of 123 in pork, of 141 in silk, of 234 in sugar, of 235 in flax and 250 in indigo. Only jute and rubber are quoted below the July prices of 1914, the decline in the case of jute being 10 per cent. and in the case of rubber 50 per cent.

Reserve Bank Contraction.

As shown by last week's Federal Reserve statement, note circulation had decreased in every one of the twelve Reserve Banks, and total outstanding loans in very bank except that of Philadelphia.

New Issue

$1,750,000

Indiahoma Refining Company

First Mortgage Twelve-Year 8% Convertible Sinking Fund Bonds

Dated January 1, 1922 — Due January 1, 1934
Authorized and issued, $1,750,000 — Interest payable January 1 and July 1

THE BALTIMORE TRUST COMPANY, BALTIMORE, TRUSTEE

Coupon bonds in interchangeable denominations of $1,000 and $500, registerable as to principal. Interest payable at office of the Trustee, or at the option of the bearer at The Chemical National Bank of New York, New York City, without deduction of the Normal Federal Income Tax up to 2% per annum.

Pennsylvania Personal Property Tax of 4 mills Refunded.

Redeemable in whole or in part at the option of the Company on sixty days notice on any interest date at 110 and interest on or before January 1, 1923, and thereafter at 110 and interest less ½ of 1% for each twelve months or part thereof elapsed after January 1, 1923.

Convertible at face value at the option of the holder into common stock of the Company at $7 per share, at any time before maturity or if called for redemption up to the date fixed for redemption, provided that written notice of election to convert shall have been given to the Trustee not less than five days prior to said date fixed for redemption.

Mr. Elmer E. Schock, President of the Company, has summarized his letter to the Bankers as follows:

BUSINESS AND PROPERTIES.—Indiahoma Refining Company, organized under the laws of Oklahoma in May, 1912, is engaged in the production, refining and marketing of petroleum and its products. It owns two refineries with a combined daily capacity of 15,000 barrels, one located at East St. Louis, Ill., and the other at Okmulgee, Okla., and owns interests in oil and gas leases on approximately 53,940 acres of land, located in Oklahoma, Texas, Arkansas and Kansas, from approximately 2,240 acres of which the Company is now receiving a daily net production of approximately 2,300 barrels. It also owns subject to certain equipment obligations 602 tank cars and all the stock of Indiahoma Pipe Line Company, which owns more than 150 miles of pipe line.

SECURITY.—The Bonds will be secured, in the opinion of counsel, by a closed first mortgage on the Company's refineries, on 256 tank cars and on the Company's interest in producing oil and gas leases, and by a lien, subject to $582,613.11 car trust certificates and notes, representing balance due on purchase contracts, on 346 additional tank cars. There will also be pledged with the Trustee all the stock of Indiahoma Pipe Line Company. The consolidated balance sheet as at December 31, 1921, certified to by Messrs. Marwick, Mitchell & Co., Certified Public Accountants of New York, adjusted to give effect to the proceeds of the sale of these Bonds and $900,000 Debenture Notes, Dated January 1, 1922, shows net assets, before deducting Debenture Notes, applicable to these Bonds of $8,903,439.09, or over 5 times the amount of the Bonds.

EARNINGS.—Average consolidated annual earnings (after Federal taxes but before deducting depreciation and depletion) available for interest charges for the 6 years, 1916 to 1921, inclusive, equal approximately $1,301,760.53 or more than 9 times the $140,000 maximum annual interest charges on this issue.

PURPOSE OF ISSUE.—The proceeds of this issue and the proceeds of the sale of $900,000 of Debenture Notes, which are being issued simultaneously with these Bonds, are to be used to retire outstanding obligations, to reimburse the Treasury for the cost of improvements to the refineries, for expenses incurred in the development of the Company's oil leases and to provide additional working capital.

SINKING FUND.—An annual sinking fund of $145,833.33, accruing from January 1, 1922, will be paid to the Trustee semi-annually, in cash, on May 1 and November 1 in each year, to be applied to the purchase or redemption of Bonds. These payments are sufficient to retire practically the entire issue at par by maturity.

SAFEGUARDS.—The Indenture is to provide that the Company will pay no dividends which will reduce net current assets as defined in the Indenture below the face amount of the Bonds and Debenture Notes outstanding, with a further provision that the Company will maintain at all times net current assets, as defined in the Indenture, of an amount at least equal to 50 per cent. of the Bonds and Debenture Notes outstanding; with a further covenant that the Company will not declare any stock dividend so long as any of the Bonds or Debenture Notes are outstanding.

All legal matters in connection with the issue, except titles, will be passed upon by Messrs. Piper, Carey & Hall, Baltimore, and Messrs. McAdoo, Cotton & Franklin, New York, for the Bankers, and by Messrs. Prince, McLanahan & Rouse for the Company. Titles to the real estate and leases have been examined and certified to as to the East St. Louis Refinery by Messrs. Cobbs & Logan, of St. Louis, Mo., and as to Okmulgee Refinery and leases in Oklahoma by William M. Matthews, Esq., of Kansas City, Mo. The books of the Company have been audited by Messrs. Marwick, Mitchell & Company, Certified Public Accountants, New York.

Delivery may be made in the form of temporary Bonds or Trust Company interim receipts exchangeable for Bonds in definitive or temporary form, if, as and when issued and received and subject to the approval of our counsel.

We offer these Bonds when, as and if issued and received by us, subject to approval of our counsel.

Price 100 and interest, to yield 8%

Baker, Watts & Co. — **Hambleton & Co.**

This information is obtained from sources we regard as reliable and, while not guaranteed, is the basis upon which we have acted in the purchase of this issue.

$860,000

School City of Fort Wayne

INDIANA

6% School Improvement Bonds

Dated February 1, 1922 — Due February 1, 1927

Interest payable February 1 and August 1. Principal and interest payable in New York City. Coupon Bonds in denomination of $1,000

Exempt from all Federal Income Taxes
Tax-Exempt in Indiana
The Tax-limit for Municipalities in Indiana Is 2% of Assessed Valuation

These bonds are direct obligations of the School City of Fort Wayne, Indiana, and are issued for school improvement purposes.

The School City of Fort Wayne, Indiana, with a population of 86,549 according to the 1920 census, has an Assessed Valuation of $143,860,000 and total Bonded Debt, including this issue, of $2,112,000 or a ratio of 1.4% to Assessed Valuation.

The City of Fort Wayne is the second largest city in Indiana. It is an important railroad centre, its industries comprising foundries, railroad machine shops, and the manufacturing of electrical machinery, oil tanks, pumps and textiles.

Price 105¾—Yielding about 4.70%

Legality of this issue to be approved by John C. Thomson, Esq., of New York City

Guaranty Company of New York — **Ames, Emerich & Co. New York**

We do not guarantee the statements and figures contained herein, but they are taken from sources which we believe to be reliable.

New Issue

Tax Exempt in the State of New Jersey. Exempt from all Federal Income Taxes.

$171,000

Middletown Township, N. J.

(Monmouth County)

5½% School Bonds

Dated September 15, 1921 — Due Serially
Interest payable March and September 15

Legal investment for Savings Banks and Trust Funds in New Jersey

FINANCIAL STATEMENT

Assessed Valuation	$7,000,000
Total Bonded Debt	171,000

Net Bonded Debt 2.44% of Assessed Valuation
Population 8,500

This issue constitutes the Township's only bonded indebtedness.

MATURITIES and PRICES

1923-26 Incl.	to yield 5%	1933-38 Incl.	to yield 4.70%
1927-29 "	" " 4.80%	1939-42 "	" " 4.65%
1930-32 "	" " 4.75%	1943-46 "	" " 4½%

Circular upon Request

BOLAND & PREIM

49 Wall Street — New York

Telephone Hanover 8229

MORTGAGE MONEY

THIS Company loaned on bond and mortgage during 1921, $32,206,321.23. We continue to invite application for loans.

New York Title and Mortgage Co.
115 Broadway, New York — 203 Montague St., Brooklyn
Long Island City—Jamaica—Mount Vernon—Staten Island—White Plains

SECURE AS THE BEDROCK OF NEW YORK

First Mortgage Bonds on Iowa Farms

Security is the best agricultural land in the world—SOUND—SAFE—SURE. For sale in amounts to suit all investors—$100, $500, $1,000 and $5,000, maturing in one to ten years, this 6 per cent. with semi-annual coupons.

Secured by first mortgages on the best Iowa farms at less than one-half their value, under every safeguard, issued and guaranteed by this large Farmers' Banker Company with $5,000,000 authorized capital.

Also Iowa first farm mortgages for sale in amounts $1,000 to $10,000, 5 years, 6%.

Bankers and farmers of the richest agricultural State in the Union present this high-class investment, secured by first mortgages on their best farms.

IOWA FARM CREDIT CORPORATION
L. A. ANDREW, President
Sixth Floor Observatory Building
DES MOINES, IOWA.

Investment Bankers
are offered
Power and Light Securities
issued by companies with long records of substantial earnings.
We extend the facilities of our organization to those desiring detailed information or reports on any of the companies with which we are identified.
Electric Bond and Share Company
(Paid-up Capital and Surplus, $27,000,000)
71 Broadway — New York

Canadian Municipal Bonds
We invite
Dealers and Investors to write to have their names placed on our mailing lists to receive our offerings.
A. D. Morrow & Co.
Members Toronto Stock Exchange
Members Bond Dealers Assoc. of Canada
183 Bay Street — Toronto

W. G. Souders & Co.
Investment Securities
31 Nassau Street, New York
Chicago — Detroit — Grand Rapids — Milwaukee

City of Yonkers, N. Y.

4½% and 4¾% Bonds due serially as below

4½% Feb. 1, 1923 to 1962 incl.
4¾% Feb. 1, 1923 to 1942 incl.

Prices to yield
4.25%

Exempt from all Federal and New York State Income Taxes

Eastman, Dillon & Co.
Members New York Stock Exchange
INVESTMENT BANKERS
71 Broadway
New York

Leading Steel Stocks

Merger possibilities in relation to probable market action treated at length in our current Market Bulletin.

Ask for copy of Bulletin T-89. Sent without obligation.

CHARLES H. CLARKSON & Co.
66 BROADWAY, NEW YORK
TEL. BOWLING GREEN 4020-26

Exempt from all Federal Income Taxes

$100,000

STATE OF
Montana
Coupon 5½s

Legal Investment for Savings Banks and Trust Funds in New York, Connecticut and other States.

Maturing July 1, 1941, opt. 1931

Price to Yield 4.50%

Descriptive Circular upon request.

BARR AND SCHMELTZER
Members New York Stock Exchange
14 WALL ST. NEW YORK
Tel. Rector 4500.

PARTIAL PAYMENTS

The accumulation of capital is essential to financial success and ultimate independence. In the overwhelming majority of instances it is a long, tedious and difficult process.

Our payment plan for the purchase of securities is really an exceedingly effective and convenient way of saving and investing at the same time.

Its advantages are clearly explained in a special descriptive circular which we should like to send to all who are interested in planning for their future.

Ask for booklet J. 294

Marginal Accounts invited

John Muir & Co.
Members New York Stock Exchange
61 Broadway New York

COUPONS AND DIVIDENDS DUE IN FEBRUARY AND PAYABLE AT THE OFFICE OF

The FARMERS' LOAN and TRUST COMPANY

NOS. 16-22 WILLIAM STREET
NEW YORK CITY
ON AND AFTER FEBRUARY 1ST, 1922, AS FOLLOWS:

Birmingham Water Works Company
Citizens Gas Company of Kankakee
Clinton Water Works Company
Commonwealth Water & Light Co. of N. J. (1st & Refunding Mtge.)
Commonwealth Water & Light Co. of N. J. (1st Mortgage)
Commonwealth Water & Light Co. of N. J. (3 Yr. Collateral Gold Notes)
Cornell Steamboat Company
Franklin, County of, Tenn.
Gloversville & Broadalbin Railroad Company
Lackawanna Iron & Steel Company 5%
Lakewood & Coast Water & Electric Company
Monongahela Valley Water Company
Montgomery Street Railway Company
Port of Havana Docks Company
St. Louis Merchants Bridge Company
Seymour Water Company

DIVIDENDS
FEBRUARY 1, 1922.

The Farmers' Loan and Trust Company.

BONDS ON STOCK EXCHANGE

WEEK ENDING JAN. 28, 1922.

	Last Week.	Year to Date.
Total sales	$88,787,100	$389,216,000
Same period a year ago	63,120,250	281,943,150

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 40 bonds	77.07	76.37	77.07	75.01
Same period a year ago	71.54	70.91	71.54	68.80

Range, 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
			UNITED STATES GOVERNMENT WAR LOANS				
98.00	94.84	8846	Lib 3½s, 1932-47	97.96	95.90	95.90	—.90
97.50	94.82	16	Lib 3½s, '32-47, reg	97.58	96.18	97.50	—.10
98.00	96.40	5	Lib 1st 4s, '32-47	97.30	97.22	97.22	—.28
97.84	96.00	1½	Lib 2d 4s, '27-42	96.80	96.00	96.00	—.02
99.00	96.50	23	Lib 1st-2d cv 4¼s, 1932-47	99.00	96.50	99.00	...
98.08	96.00	20	Lib 1st conv 4¼s, 1932-47	97.68	96.60	96.60	—1.00
97.76	96.00	20	Lib 1st conv 4¼s, 1932-47, reg	97.68	96.90	96.90	—.70
98.16	95.90	1809¼	Lib 2d conv 4¼s, 1927-42	97.20	95.90	96.10	—1.20
97.90	95.90	05	Lib 2d conv 4¼s, 1927-42, reg	97.00	96.28	96.92	—.34
98.20	97.02	6160	Lib 3d 4¼s, 1928	97.84	97.02	97.12	—.76
97.90	96.88	55	Lib 3d 4¼s, '28, reg	97.70	96.88	96.88	—.78
98.20	96.04	15007	Lib 4th 4¼s, '33-38	97.30	96.04	96.28	—1.02
98.08	95.88	113	Lib 4th 4¼s, '33-38, reg	97.30	95.98	96.00	—1.16
100.36	100.02	2884	Vic 3¾s, 1922-23	100.30	100.12	100.24	+.06
100.00	99.88	13	Vic 3¾s, 1922-23, reg	100.00	100.00	100.00	...
100.30	100.02	13531¼	Vic 4¾s, 1922-23	100.30	100.10	100.26	+.06
100.16	99.84	110½	Vic 4¾s, '22-23, reg	100.16	100.00	100.00	—.04
			Total sales				$50,453,600
			U. S. GOVERNMENT PRE-WAR LOAN				
104¼	104	1	Fours coupon	104¼	104¼	104¼	+¼
105	105	10	Fours registered	105	105	105	+½
			FOREIGN GOVERNMENT, STATE AND MUNICIPAL				
79	77	27	Argentine 5s	79	78½	78¾	+⅝
45	44½	38	Chinese Govt 5s	45	44	45	+⅝
108¾	106¼	50	City of Berne 8s	108¾	107⅞	108¼	+½
107	105	39	City of Bergen 8s	106	105	105½	—½
84	80½	172	City of Bordeaux 6s	83¾	80⅝	83	—½
107½	106	15	C. of Christiania 8s	107	106½	106½	—½
89	85½	84	City of Copen 5½s	89	88¾	88¾	..
84¾	80½	144	City of Lyons 6s	84	80½	82¾	—1¼
84¾	80½	147	City of Marseilles 6s	83½	80½	83½	..
101⅞	99¾	172	City of R de Jan 8s	101⅞	99¾	99¾	—1⅝
69⅞	67	10	City of Tokio 5s	68½	67⅝	68⅛	..
108½	107	28	City of Zurich 8s	108½	108½	108½	..
107¼	105¼	41½	Dan Mun s f 8s, A	107¼	106	106¾	+⅝
107¼	105	34	Dan Mun s f 8s, B	107	106	106¾	+⅝
97½	96	52	Dom of Can 5s, '26	97½	96⅞	97¼	+⅝
98¾	96¾	227	Dom of Can 5½s, '29	98¾	98¼	98¾	+⅝
98	94¾	86	Dom of Can 5s, '31	98	97	97	..
88¾	85½	9½	Dominican Rep 5s	88½	88½	88½	+¾
94¾	94¾	237	Dutch E Ind 6s, w i	94½	94¾	94¾	..
101¼	99¾	405¼	French Govt 8s	100¾	100¾	100¼	—½
95½	94	793¾	French Govt 7½s	95	94¾	94¾	—½
88	86⅜	161	Jap 4½s, ster loan	87⅞	87⅜	87½	..
87½	86⅝	85	Jap 4½s, 2d series	86⅞	86¼	86¾	—⅛
74½	72⅝	66	Jap 4s, ster loan	73⅞	73¼	73¼	—⅛
107⅞	103⅞	139	King of Belg 7½s	107¼	106½	107	—⅛
96	94½	172	King of Belg 6s	96	95	95⅞	—⅛
107	104½	75	K of Belg 8s, rects	106½	105½	105⅞	—⅛
108¼	107	66¼	King of Den 8s	108¼	107⅞	108¼	+¾
94¾	94	594¼	K of Den 6s, int ctfs	94¾	94	94¼	—⅛
94	92½	21	King of Italy 6½s	93½	93	93	—⅛
110	108	46	King of Norway 8s	110	109	109¾	+¾
96½	94	158	King of Sweden 6s	96½	94	96	..
102	100¼	100	Rep of Chile 8s, '46, int ctfs	101¼	100¼	100¼	—1¼
100¾	98⅞	216	Rep of Chile 8s, '26	100¾	100¼	100⅜	..
102⅞	100¼	113¼	Rep of Chile 8s, '41	101⅞	100¼	100¼	—⅝
86½	84¾	7	Rep of Cuba 5s, '04	86½	86	86	+⅛
86½	77	12	Rep of Cuba 5s, '14	86½	85	86½	+9½
78	76	25	Rep of Cuba 4½s	77	76½	77	..
105¼	103	86	Rep of Uruguay 8s	105	103½	103½	—1½
102⅝	100¼	100¼	Sao Paulo 8s	102¼	100¼	100¾	—⅝
99½	98	13	State of Rio Gr. do Sul 8½s, int ctfs	99½	99	99½	..
108½	106	101	State Queensl'd 7s	106½	106	106¼	—⅝
115½	112½	109¾	Swiss Confed s s 8s	114½	112¼	113½	..
100¾	100	325	U K Gt B&I 5s, '22	100¾	100¼	100⅝	+⅛
100¾	98⅜	344¾	U K Gt B&I 5½s, '29	100¾	100	100½	+⅛
98⅞	96	302	U K Gt B&I 5½s, '37	98¾	98⅛	98⅞	+⅝
104½	103¼	298	U S of Brazil 8s	104½	103½	103⅞	—⅛
56½	54	121	U S of Mexico 5s	56½	55	55¾	+⅝
52	50	79	U S of Mex 5s, large	52	51	52	+1
41¾	39¾	167	U S of Mexico 4s	41¾	40	41½	+1½
			Total sales				$7,257,000
			NEW YORK CITY BONDS				
93¾	93¾	5	4s, 1956	93¾	93¾	93¾	+⅛
94	93	10	4s, 1959	94	94	94	+1
104½	103	60	4½s, 1963	104¾	104	104	—¼
104¾	103	55	4½s, 1963	104¾	104	104	—¾
104	103¾	27	4½s, 1965, reg	104	103¾	103¾	..
104½	103½	43	4½s, 1967	104¾	104	104½	..
104½	103¾	42	4½s, May, 1957	104	103¾	103¾	—½
104	103¾	17	4½s, Nov, 1957	104	103¾	103¾	..
104½	104½	41	4½s, 1971	104½	104½	104½	..
			Total sales				$300,000
			CORPORATION ISSUES				
76	75	6	ADAMS EXP 4s	76	75	75	—½
10	10	1	Alaska G M cv 6s, A	10	10	10	—1
7	7	8	Alaska G M cv 6s, B	7	7	7	—1
78¾	78¾	5	Albany & Susq 3½s	78¾	78¾	78¾	+⅛
87½	86	4	Allegheny Valley 4s	87½	86½	87½	+1½
102	100	124¼	Am Ag Chem 7½s	102	101¼	102	+¼
98⅝	95	20	Am Ag Chem cv 5s	96	95	95	—1
83	81	6	Am Cotton Oil 5s	81½	81½	81½	+⅛
89	86¾	114	Am Smelt & R 1st 5s	88½	88	88¾	+⅛
98⅝	95⅝	706	AmSug6s, temp ctfs	98½	97⅞	98⅛	+⅛
112	108	211	Am T & T cv 6s	110¾	110	110¾	+⅛
98	95¾	10	Am T & T cv 4½s	98	97¾	98	+⅛
96	91½	188	Am T & T col 5s	95½	95⅛	95	+⅛
89½	86¾	75	Am T & T col 4s	89½	89	89	..
82⅝	80¾	2	Am T & T cv 4s	81½	81½	81½	—½
74¼	70	6	Am Water W & E 5s	74¼	73¾	73¾	+1¾
84¾	81½	41	Am Writ Paper 7s	86	81½	81½	—1
63	58½	8	Ann Arbor 4s	62½	62	62	..
88½	86¾	15	Armour & Co 4½s	88½	88	88¼	..
89½	85	109	A, T & S Fe gen 4s	89	88	88	..
80¾	77½	4	A, T & S Fe adj 4s	80	80¾	80¾	—⅝
82	78¾	70	A, T&S Fe adj 4s, sta	81	80½	80¾	—⅝
80½	79	10	A, T&S Fe cv 4s, '55	79	79	79	..
89½	86¼	6	A, T&S Fe, C&A 4½s	89½	88	88	—⅝
85½	79¾	5	A,T&S Fe,Tr StL 4s	85½	85	85½	+2¼
89½	85	35	Atl Coast Line 1st 4s	89½	87½	87½	—1⅝
107	104¾	11	Atl Coast Line 7s	107	106	106	..
88⅝	83½	3	Atl C L g unif 4½s	87	87	87	—1⅛
80	75½	21	Atl C L, L & N 4s	78¾	78	78	—1¼
75½	72	1	At & Danville 4s	75¼	75¼	75¼	+1½
30	23½	88	Atlantic Fruit 7s	30	27¾	29¼	+2
104½	103¾	67	Atlantic Ref 6½s	104¾	103¾	104½	..
104¾	103	5	Atlas P temp 7½s	103¾	103½	103½	..
100¾	99½	1	B'DWIN LOCO 5s	100¾	100¾	100¾	+⅝
93	88¾	38	Balt & O pr lien 3½s	91½	90	90¼	—1¼
79½	76½	110	Balt & O gold 4s	78¾	77½	78	—1
97½	94¼	115	Balt & O 6s	97	96⅝	96⅝	—½
77	74	218	Balt & O cv 4½s	76¾	75¾	75¾	—⅝
79½	77⅝	70	Balt & O ref 5s	79½	77⅝	77⅝	—½
76	73½	23	B&O,P,L E&W Va 4s	75⅝	73½	73½	—1½
89	86	40	B & O, S W Div 3½s	88½	87	87⅝	—⅝
66	62⅝	2	B & O, T & C 4s	64	64	64	..
109	108	57	Bell Tel (Pa) 7s	109	108	108½	—½
88½	86	80	Beth Steel p m 5s	88½	87½	88½	+½
93	90	20	Beth Steel ref 5s	93	92½	93	..
96	95½	7	Beth Steel ext 5s	96	96	96	+⅛
100¾	100¾	1	Beth Steel s f 6s	100¾	100¾	100¾	..
96	93	10	Braden Copper 6s	96	95	96	+1
56⅝	50	19	B'dway & 7th Av 5s	56⅝	53⅞	54½	+2½
91	89⅝	20	B'klyn Edison gen 5s	91	90½	90½	—½
101⅞	100	8	B'klyn Ed gen 6s	101	100	100⅝	—1⅛
106	102	6	B'klyn Ed gen 7s, SC	106	105½	105¾	+⅛
108⅝	106½	45	B'klyn Ed gen 7s, D	108⅝	107½	107⅝	—⅝
35	31	7	B R T gold 5s	35	34½	34½	+⅝
38½	35½	4	B R T ref cv 4s	38½	38⅝	38½	+3
63⅝	58	56	B R T 7s, 1921	63	60	60⅝	—2⅛
64	56¾	200	B R T 7s, '21, c of d	62	57	60¾	—2⅛
60½	54	232	B R T 7s, '21, c of d sta	60⅝	54	60⅝	+2⅝
78	75½	8	B'klyn Un El 1st 5s sta	78	78	78	..
91	87⅞	1	B'klyn Un Gas 5s	90½	90½	90½	+⅛
90½	90	9	Buff R & P con 4½s	90	89½	89½	—⅛
85¼	80	2	Bush Terminal 4s	85½	85½	85½	+4½
85½	82½	35	Bush Terminal 5s	86¼	85½	86¼	+⅝
89⅞	86¾	21	Bush Term Bldg 5s	89¾	88	88¾	..
93⅜	93	13	CAL GAS & EL 5s	93½	93⅜	93½	—⅛
110⅜	108¼	65	Canadian Nor 7s	110½	110	110¼	—⅝
110¼	107½	120	Canadian Nor 6½s	110¼	109¼	109⅝	—1
78½	78	70¼	Can P deb 4s	78⅛	78	78	—½
96	93	14	Can So con 5s	94½	94	94¼	—¼
84⅝	83	4	Car Clinch & O 5s	84½	84	84½	..
97	93¾	14	Cent of Ga 6s	95½	94½	95½	—¾
93¼	89⅝	12	Cent of Ga con 5s	92⅝	92½	92⅝	—⅝
96½	93¾	29	Cent Leather 5s	95	95	95	—½
56⅝	51¼	15	Cent New Eng 4s	56⅝	55½	56⅝	+⅝
106	103⅞	9	Cent of N J 5s	105½	105½	105½	+1½
85½	81⅝	88	Central Pacific 4s	84	83	83¼	—⅝
90	88½	2	C R R & B Co Ga 5s	88½	88½	88½	..
114	112¾	62	Cerro de Pasco 8s	113¼	112½	112½	—1⅛
85⅝	82⅝	21	Ches & O gen 4½s	84¾	82⅞	82⅞	—⅝
101⅝	97½	1	Ches & O cons 5s	101½	101½	101½	..
86½	84¾	157	Ches & O conv 5s	86¾	85	85¾	—1⅛
94	90½	1	Ches & O fund 5s	94	94	94	..
85⅝	82½	150	Ches & O cv 4½s	84½	82½	82⅝	—1⅝
58	52⅝	46	Chicago & Alton 3s	58	53	55	—2
40	37½	33	Chicago & Alton 3½s	39⅝	38	38	—1⅝
89½	86¼	70	C B & Q gen 4s	88½	87½	88	..
81½	77¼	15	C B & Q Ill Div 3½s	81⅝	78	78	—3⅛
90	87½	21	C B & Q Ill Div 4s	88⅝	88¼	88¼	—1⅝
73½	68	673	C & E I gen 5s, t c	71⅝	70⅝	70⅝	—1
86½	85½	22	Chic & Erie 1st 5s	86⅝	85½	85⅝	—⅛
91½	90	2	Chi Gas L & C 1st 5s	90	90	90	—1½
61½	59	54	Chi Gt West 4s	61	60¼	60¼	—⅛
91	87½	12	Chi Ind & L ref 5s	90½	89½	89½	—1½
81½	81½	1	Chi Ind & So 4s	81½	81½	81½	+4½
84	79	39	C, M & St P g 4½s	82	80½	80⅝	—1⅛
58⅝	55	31	C, M & St P ref 4½s	57½	55	55	—2
75	71¼	13	C, M & St P gen 4s	74½	73	73	—1
65	62	41	C, M & St P cv 5s	63⅝	62	62	—⅝
73½	69⅝	35	C, M & St P 4s, '25	71⅝	69⅝	69⅝	—3⅛
63½	60	135	C, M & St P cv 4½s	62	60	60⅝	—⅝
58⅝	54	83	C, M & St P 4s, '34	57⅝	54	54⅝	—3⅛
92½	92½	1	C, M & St P, C & Mo R 5s	92½	92½	92½	—1⅛
67	63½	25	C, M & P Sd 4s	65	63½	63½	—3⅛
77	72	21	C & N W gen 3½s	77	77	77	+⅛
84⅝	83½	10	C & N W gen 4s	83⅝	83¼	83¼	—⅛
83½	81	22	C & N W gen 4s, sta	83½	81½	83	+2
103	99⅝	7	C & N W gen 5s	103	100¼	100¼	—4⅛
93½	92½	2	C & N W ext 4s	93½	93½	93½	+⅝
108	106	22	C & N W temp 6½s	108	106½	107	—1
106⅝	105	13	C & N W 7s	106½	105⅝	105⅝	—1⅛
96⅝	96	4	C & N W deb 5s, '33	96⅝	96⅝	96⅝	+⅝
71	67	79	Chicago Rys 5s	71	69	69⅝	—1⅛
83½	83	28	C, R I & P gen 4s	83⅝	83	83⅝	+⅛
79	73½	182	C, R I & ref 4s	77⅞	77	77	—1
90½	90	2	C, St P, M & O 3½s	90½	90½	90½	+½
109	105	21	C, St P, M & O 6s	107½	106	107½	—1⅝
75½	73⅝	2	C, T H & S W 1st & ref 5s	75½	75½	75½	..
91	87½	63	Chi Un Sta 4½s	90⅝	90	90⅝	+½
114	111⅝	27	Chi Un Sta 6½s	114½	113	113½	—½
74½	69⅝	191	Chi & W I con 4s	74½	70⅝	73	+1
102	99⅝	24	Chi & W I 7½s	101⅝	100⅝	101⅝	—⅛
88½	84	348	Chile Copper 6s	88⅝	87	87⅞	+⅛
102	99	100	Chile Copper 7s	101⅝	101	101	..
97⅝	93½	75	C,C,C & St L R & I 4s	97½	96½	97	..
79½	76	27	C,C,C & St L gen 4s	78⅝	78	78	..
87	85	26	C,C,C & St L d 4½s	86½	86	86	..
85½	79⅝	3	C,C,C&StLCairoD4s	84½	82	82	—3½
77	76	1	C,C,C&StL,CW&M4s	77	77	77	+1
92	92	1	Clev, Lor & W 1st 5s	92	92	92	..
90⅝	90½	2	Clev & M Val 5s	90⅝	90⅝	90⅝	+15¼
94¼	90	2	Clev Sh L 4½s	94	93	93	+1¼
85⅝	82	4	Col F & I gen 5s	82⅝	82½	82⅝	+⅝
92	90	9	Colorado & So 1st 4s	91⅝	91	91	—⅝
85½	83¼	77	Col & So ref 4½s	85	83⅝	84¼	—⅝
90	88½	11	Col Gas & El 5s	90½	88½	90½	+1
89½	88	14	Col Gas & El 5s, sta	89½	88	89½	+1½
93	91¼	6	Comput Ta Rec 6s	92½	92¼	92½	..
70¾	70⅝	2	Conn Ry & L 1st & ref 4½s, sta	70⅝	70⅝	70⅝	+9½
105½	103¼	158½	Con Gas Co 7s	104½	103½	103⅝	—⅝
96	96	1	Corn Pr R s f 5s, '31	96	96	96	+6½
100	96	7	Corn P R s f 5s, '34	100	99⅝	100	+⅝
104	101¼	19	Cuban-Am Sug 8s	104	103	103	..
76¼	61	244	Cuba C Sug cv 7s	76¼	73¼	74	+1⅛
77½	54½	251	Cuba Cane Sug cv deb 8s, sta	77½	68	72	+4⅛
102⅝	100	31	Cuba RR 1st&r 7½s	102	100⅛	100⅛	—1⅛
78	77	38	Cuba R R 5s	78	77⅛	77⅛	—⅝
90	88½	8	Cumberland Tel 5s	88½	88½	88½	..
108¼	107⅝	8	DEL & HUD 7s	108	107⅝	108	+⅛
93	89⅝	72	Del & Hud cv 5s	91½	91	91	—1
89	85½	9	D & H 1st & ref 4s	89	88½	89	..
79	76¼	41	D & R G con 4½s	77½	76⅝	77	—¼
77	73	50	Den & R G c 4s	75½	73	73	—1⅝
46	42⅝	100	D & R G 1st ref 5s	47	45⅝	45⅝	—1⅝
44½	42	15	D & R G 1st ref 5s c of d	44½	42	44½	+2⅝
76½	74¼	79	D & R G imp 5s	76½	75	76½	+⅛
39	37	7	Des M & Ft D 4s	37½	37	37	—1½
92	89	6	Det Edison ref 5s	92	91½	92	..
101½	99⅝	29	Det Edison ref 6s	101	100⅝	100⅝	—⅛
95½	94½	5	Det Edison col tr 5s	95½	95⅝	95½	+1⅛
84½	82	6	Det Riv Tun 4½s	84	84	84	..
66	63½	24	Det United 4½s	65	64	64½	—⅛
110¼	107¾	29	Dia Match s f 7½s	110	108½	108⅝	—⅝
46½	35½	8	Dist Securities 5s	44	35½	35½	—9½
104¼	103½	112	Du Pont de N 7½s	104	103¾	103⅝	—⅛
102⅝	100⅝	96½	Duquesne Light 6s	102¼	101⅝	101⅝	+⅝
98	98	15	E T, V & G con 5s	95	94⅝	94¾	+1⅛
102¼	100¾	2	Erie cons ext 7s	102	102	102	—⅛
59	54½	41	Erie 1st con 4s	58	56½	56½	—1⅝
42⅝	39½	101	Erie gen 4s	42½	40⅝	41	—1
38	34½	21	Erie conv 4s, A	38	36½	36½	—⅜
36¼	32	20	Erie conv 4s, B	36	35	35	—2
39	34½	34	Erie conv 4s, D	38½	35½	38½	+⅛
83¼	78½	19	Erie & Jersey 6s	80	78½	80	—2½
103	99⅞	72	FISK R 8s, int ctfs	102½	101¼	101½	—⅛
82⅝	82⅝	3	Fla C & Pen con 5s	82½	82½	82½	..
85	80½	12	Fla E C 4½s	85	83⅝	84¼	+3⅜
102¼	100	18	FtW&DC 6s, int ctfs	101	100⅝	100⅝	—⅛
79⅝	79⅝	1	Ft W & R G 1st 4s	79⅝	79⅝	79⅝	+1⅝
93½	93½	2	GEN'L BAKING 5s	93½	93½	93½	+4½
98½	95	26	Gen Elec deb 5s	98½	97½	98½	+½
106⅛	103	25	Gen Elec deb 6s	105⅝	104⅝	105⅛	—⅛
75½	73⅝	5	Gen Elec deb 3½s	75½	75	75½	..
97	97	1	Gila V G & Nor 5s	97	97	97	+2
99⅛	98⅝	270	Goodyear T 8s, '31	99	98⅝	98⅝	—⅛
113	110½	174	Goodyr T & R 8s, '41	112¼	111½	111½	—⅝
87	86	2	Granby cv 8s	87	87	87	..
110⅝	108⅝	77	Grand Trunk 7s	110½	110	110	—⅛
102⅝	100	176	Gd Tr 6s, int ctfs	102⅝	102	102	—⅛
96	94½	3	Gt Falls Power 5s	94½	94½	94½	—⅛
110	107½	220	Gt Nor gen 7s	108½	107½	107½	—⅛
89½	88	14	Gt Nor ref 4½s	89½	89½	89⅝	—⅛
7½	6½	1	Green Bay deb B	7½	7½	7½	..
86⅝	77¾	22	HAV EL RY 5s	86½	85⅝	86	..
83⅝	81½	6	Hock Valley 4½s	83½	83	83	..
79	75½	227	Hud & Man ref 5s	79	77⅝	78½	+⅛
54¼	47½	1038	Hud & Man adj 5s	54⅝	51⅝	54	+2⅝
85	80¼	25	ILL CENT 4s, '52	80⅝	80⅝	80⅝	—3⅝
80⅝	78½	11	Ill Cent 4s, '53	79⅝	78⅝	78⅝	—⅛
109¼	108¼	19	Ill Central 5½s	109¼	108½	108½	+⅛
86¼	82½	13	Ill Cent ref 4s	85½	84	84	—1
100	96⅝	90	Ill Cent 5½s	99⅝	98	98¼	—1½
94	90	11	Ill Cent & St L New Orleans jt 5s	94	93½	93½	—⅝
90	86½	14	Illinois Steel 4½s	89	88½	89	—1
98	96½	20	Indiana Steel 5s	98	97½	98	+1
86	86	1	Ind Ill & Iowa 4s	86	86	86	..
75	72½	22	Int Ag Corp 5s	73	72½	72½	—1⅛
94	85	14	Invincible Oil 8s	90	89½	90	+½
92½	89	153	Int Mer Mar 6s	92	91½	91½	+⅛
15⅛	9⅝	390	Inter-Met 4½s	15⅛	14	14⅝	+3⅛
13⅛	7⅝	496	Int-Met 4½s, c of d	13⅛	11½	11½	+1⅝
65	54	1486	Int Rap Tr 5s	65	61½	62⅝	+1⅝
98	97	24	Int & Gt Nor ext 7s	98	97	98	+5⅛
87⅝	86	32	Int Paper cv 5s	86½	85⅝	86	+1
87⅝	84½	230	IntPap1st&r 5s int ctfs	85½	84½	84½	—⅛
73½	70½	14	Iowa Cen 1st 5s	71½	70½	70½	—1⅛
34	32	13	Iowa Cen ref 4s	32½	32½	32½	..
85	80½	2	JAM F & C 4s	80½	80½	80½	—4½
77½	75	2	KAN & MICH 1st 4s	77½	77½	77½	..
76	72¾	15	K C, Ft S & M 4s	75¼	74¼	74¼	—⅛
86	84	34	Kansas City So 5s	85½	84½	84½	—⅛
65	63	31	Kansas City So 3s	64¾	64	64¾	—⅛
81½	79½	53	Kan City Term 4s	81	80	80½	..
104⅝	101¼	54	Kelly-Sp'field T 8s	104⅛	103	103⅛	—1⅛
81	72	10	Keo & D M 1st 5s	80	80	80	..
99	97¼	34	LACK STL 5s, '23	99	98⅝	99	+⅛
84⅝	82	11	Lack Steel 5s, '50	84⅝	83⅝	83⅝	+⅛
90	87¼	1	Lac Gas ref 5s	87½	87½	87½	+⅛
79⅝	77	11	Lake Shore 3½s	78½	77½	78½	+⅛
94	89⅝	50	Lake Shore 4s, '28	92⅝	92½	92⅝	..
92	88½	60	Lake Shore 4s, '31	91½	90½	90½	—⅛
88½	85	9	L V Pa con 4½s	88½	87⅝	87⅝	..
102⅝	100½	46	Lehigh Val 6s	102½	100½	101½	—⅛
100	98¼	2	Leh Val Term 5s	100	100	100	+⅛
97	96½	1	Leh Valley Coal 5s	97	97	97	+⅛
40	39	3	Lex Av & Pav Fy 5s	40	40	40	+1
115	111½	11	Liggett & M 7s	115	114½	115	+⅛
94	91¾	27	Liggett & M 5s	94	93½	94	+1
78	76	40	Long Isl deb 5s, '37	77	76½	77	..
80½	80½	6	L I Nor Shore 5s	80½	80½	80½	..
75½	72	6	Long Island ref 4s	74½	74	74½	—1⅛
115¼	112	14	Lorillard 7s	115¼	114½	115¼	+⅛
94½	92¼	16	Lorillard 5s	94½	94	94	+⅛
79⅝	77	11	Louis & Jeff bdg 4s	79⅝	78	79⅝	+2⅛
90⅝	87⅝	30	Louis & N unif 4s	90⅝	89⅝	90	..
109	106½	9	Louis & Nash 7s	108	107	107¼	—⅛
103⅝	101¼	419	L & N 1st & ref 5½s, temp ctfs	102⅝	101⅝	101⅝	—⅛
79½	74	18	L & N So Ry jt 4s	78½	76½	78½	+1
83½	79⅝	30	L & N, A K & C 4s	82⅝	82½	82½	—⅝
61½	56	9	L & N, St L Div 3s	61	60½	61	—⅛
62⅝	58	13	MAN con 4s, tax ex	62⅝	61	61	..
83⅝	81	61	Market St Ry con 5s	83⅝	81	81¼	—2⅝
98	94⅝	2	Mar Oil s f 8s	94⅝	94⅝	94⅝	..
99½	96	66	Mar Oil s f 8s, with warrants	99	99	99	—⅛
101⅝	99	83	Mex Pet s f 8s	100½	100	100	—1
76⅝	74½	10	Mich Cent 3½s, reg	74½	74½	74½	—2⅛
89	89½	6	Mich Cent deb 4s	88	88	88	—1
98	94⅝	29	Mich State T 5s	97½	96½	97	..
85½	83	79	Midvale Steel 5s	85⅛	84½	85	—¼
..	..	1	Minn & St L 1st 7s	101⅝	101⅝	101⅝	..
70⅝	69⅝	7	Minn & St L cons 5s	70⅝	69⅝	69⅝	—⅝
31⅝	30⅝	12	M & StL ref & ext 5s	32¼	31	31	—⅝
38½	32½	16	M & StL 1st & ref 4s	36	33	33	—3
100	97½	10	M,StP & SSM con 5s	99	98½	98½	—1½
102¼	100⅛	57	M, StP & SS M6½s	102¼	101¼	102	—⅝
89	86½	22	M,StP & SSM con 4s	88	86½	87⅝	—1
78¼	70⅝	414	M, K & T, P L 5s, Ser A, w i	78	77½	77⅝	—⅝
65½	63½	111	M, K & T 4s, Ser B, when issued	65½	64½	64⅝	—⅛
93	89	46	M, K & T 6s, Ser C, when issued	92⅝	91½	91½	—¼
46	43½	938	M, K & T adj 5s, w i	45⅝	44½	45⅛	—⅛
75	72½	7	M, K & T 1st & ref 4s, ctfs of dep	74	74	74	—¼
76½	73⅝	206½	M, K & T 1st 4s	75⅝	74½	74⅝	—1⅛
74¼	74¼	2	M, K & T 1st 4s, ctfs of dep	74¼	74¼	74¼	..
51	41⅝	7	M, K & T 2d 4s	51	50½	50½	—¼
51⅝	48⅝	32	M, K & T 2d 4s, ctfs of dep	51	50⅝	50⅝	+⅝
54	52⅝	122	M, K & T s f 4½s	53⅝	53⅛	53½	—⅛
54⅝	52¼	10	M, K & T s f 4½s, ctfs of dep	53⅝	53¼	53⅝	—¼
60½	58½	43	M, K & T 5% notes	60	59⅝	60	+¼
79	77	10	M, K & T of T 5s	79	79	79	+⅛
98⅝	97½	37	MoPac 1st&ref 5s, '23	98⅝	98½	98⅝	+⅛
89⅝	84½	16	Mo Pac 1st ref 5s, '65	88⅝	86½	86½	—2⅝
97½	91	16	Mo Pac 1st ref 5s, '26	96	93⅝	93⅝	—2⅝
62⅝	59⅝	103	Mo Pac gen 4s	61½	60¼	60½	—⅝
86	81	5	M&O, StL &C gtd 4s	84½	84½	84⅝	+1
102¼	102¼	1	Mob & Ohio new 6s	102	102	102	—½
67⅝	67	3	Mob & Ohio gen 4s	67⅝	67⅝	67⅝	+⅝
82½	82½	2	Mohawk & M 4s	82½	82½	82½	..
96¼	93	49	Montana Power 5s	96¼	95	95½	+½
84	83	52	Mont Tram 1st ref 5s	84	83½	84	+⅛
85	83	4	Morris & Co 4½s	83⅝	83	83	—¼
78⅝	78	52	Morris&Elst ref 3½s	78½	78	78	—⅝
78½	78½	2	Mutual Fuel Gas 5s	78½	78½	78½	..
99½	97	25	N, C & ST L con 5s	99⅝	99⅝	99⅝	+⅛
27	27	3	Nassau Elec 4s	27	27	27	..
96⅝	94⅝	3	Nat Tube 5s	96⅝	96⅝	96⅝	+⅝
30	28	1	NatRRMex prin 4½s	30	30	30	+2
24	21½	27	Nat Ry M p l 4½s	24	22½	24	+1½
84	80½	10	N O & N E 4½s	80⅝	80⅝	80⅝	—3⅝
98½	95½	..	N O, Tex & M 6s	98½	98½	98½	+¼
65	62⅝	2	N O, T & M inc 5s	63½	63½	63⅝	..
72½	70¼	1	New Or Term 4s	72	72	72	—⅝
100¼	99	2	N Y Air Brake 6s	100¼	100	100	+¼
107	106⅝	40	N Y Central 7s	107	106¼	106⅝	..
78	74½	40	N Y Cent gen 3½s	77⅝	76	77	—⅝
100	96¼	342	N Y Cent deb 6s	99⅝	98½	98½	—1⅛
89½	83⅝	33	N Y C deb 4s, '34	87½	86	87½	..
88	86⅝	68	N Y Cent ref 4½s	87½	86⅝	86½	+⅛
80¼	79	55	N Y Cent con 4s	79⅝	79½	79½	—¼
73	69¼	23	N Y C, L S col 3½s	72⅝	71½	71¼	—1⅛
86½	84¼	22	N Y C & S L 1st 4s	85¼	85¼	85¼	..
83	80	15	N Y C & S L deb 4s	83	81½	81½	—1¼
107	106	379	N Y Ed 1st&ref 6½s	106⅝	106	106	—⅝
94½	92½	16	N Y G,E L,H & P 5s	94½	94	94½	..
80	76	13	N Y G,E L,H & P 4s	80	77	77½	..
64	58¼	171	N Y, N H & H cv deb 6s	63½	62	63½	—¼
40	37⅝	8	NY, NH & H cv 3½s	40	39	39½	—½
46¼	41	4	N Y, N H & H non-cv deb 4s, '56	46½	45	45	+2
40	31	15	N Y, N H & H deb 4s, 1957	40	35	39⅝	—⅝
45	41½	11	NY, NH & H non-cv deb 4s, '55	40	43⅝	45	+3
46⅝	42	3	N Y, N H & H non-cv deb 4s, '47	46⅝	46½	46½	+4½

Continued on Page Twenty-four.

New Issue

Exempt from All Federal, State, Municipal and Local Taxation excepting only Inheritance Taxes

$5,000,000

Lincoln Joint Stock Land Bank

(Lincoln, Nebraska)
Operating in Iowa and Nebraska

5% Bonds

Issued under the Federal Farm Loan Act

Dated November 1, 1921 — Optional November 1, 1931 — Due November 1, 1951

Coupon bonds, fully registerable and interchangeable. Denomination $1,000. Interest payable semi-annually, May 1st and November 1st. Principal and interest payable at the Bank of issue or through any office of the undersigned.

Authority: By Act of Congress these bonds are declared instrumentalities of the Government of the United States and are prepared and engraved by the Treasury Department.

Security: Obligations of the issuing Bank, shareholders' liability being double the amount of their stock, and collaterally secured by either first farm mortgages or United States Government bonds or certificates of indebtedness.

Government Supervision: These Banks operate under Federal charter and Government supervision. Their bonds and the collateral pledged as security have been approved by the Federal Farm Loan Board, a bureau of the Treasury Department of the United States Government.

A legal investment for all Fiduciary and Trust Funds under the jurisdiction of the Federal Government and acceptable as security for Postal Savings and other deposits of Governmental funds, and the Banks may be designated by the Secretary of the Treasury as financial agents of the Government and depositaries of public funds.

Price 101½ and accrued interest

To yield about 4.80% to optional maturity and 5% thereafter

William R. Compton Co.
14 Wall Street, New York

Halsey, Stuart & Co., Inc.
49 Wall Street, New York

The above statements are official, or based on information which we regard as reliable, and are the data upon which we have acted in the purchase of these bonds.

Billings, Olcott & Co.
Members New York Stock Exchange
Associate Members N. Y. Curb Mkt.
52 Broadway
New York Tel. Broad 4846

We Invite Inquiries regarding

Stocks and Bonds
in which you are interested

Investment Suggestions
made upon request

Margin Accounts
accepted under standard conditions

WE ARE INTERESTED IN
United States Certificates of Indebtedness
Utah Securities 6s, 1922
Middle West Utilities 8s of 1941
Ft. Worth Power & Light pd.
Kansas City Power Sec. pd.
Kansas City, Clay County & St. Joseph pd.
Inquiries Invited

Josephthal & Co.
Members New York Stock Exchange
120 Broadway Tel. Rector 5000

Sugar Securities
W. India Sugar Fin. 7s, 1929
So. Porto Rico Sugar 7s, 1941
Fajardo Sugar
Federal Sugar Ref.
National Sugar Ref.
Central Aguirre Sugar
West India Sugar Fin. Pfd.

FARR & CO.
Members New York Stock Exchange
133 Front St. (Cor. Pine)
Telephone John 6428.

National City Bank

CLINTON GILBERT
2 Wall St., N. Y. Tel. 4845 Rector

NEW ISSUE

$1,000,000

The Central Iowa Joint Stock Land Bank of Des Moines, Iowa

5% Farm Loan Bonds

Dated November 1, 1921. — Due November 1, 1951.

Callable at 100 and interest on November 1, 1931, or any interest date thereafter. Principal and semi-annual interest, May and November 1, payable at First Trust and Savings Bank, Chicago; Equitable Trust Company, New York, or Central Iowa Joint Stock Land Bank, Des Moines. Coupon bonds $1,000 denomination, fully registerable and interchangeable.

Exempt From All Federal, State, Municipal and Local Taxation Excepting Inheritance Taxes

The United States Supreme Court, in a decision rendered February 28, 1921, which confirmed the constitutionality of the Farm Loan Act under which these bonds are issued, sustained these tax exemption features.

ISSUED UNDER THE FEDERAL FARM LOAN ACT.

Security — These bonds are a direct obligation of the Central Iowa Joint Stock Land Bank, Des Moines, Iowa, and are secured by deposit of an equal amount of first mortgages on farm lands situated in IOWA and MINNESOTA. The loans made are limited to 50% of the appraised value of the farm land and 20% of the appraised permanent insured improvements thereon.

United States Government Supervision — By Act of Congress these bonds are declared instrumentalities of the United States Government. Every farm has been appraised by an experienced land examiner appointed by the Federal Farm Loan Board and this appraisement, passed upon by the Land Bank, has been reviewed by the Appraisement Division of the Federal Farm Loan Bureau. The mortgages are deposited with the Registrar of the Farm Loan Bureau of the United States Treasury Department.

Acceptable at par as security for Postal Savings and all other deposits of Government funds and legal investment for all fiduciary and trust funds under Federal jurisdiction.

Price 101½ and Interest
To yield about 4.80% to 1931 and 5% thereafter

First Trust and Savings Bank
Monroe and Dearborn Streets
CHICAGO, ILLINOIS

Stevenson Bros. and Parry, Inc.
105 South La Salle Street
CHICAGO, ILLINOIS

Belgian Bonds

Jerome B. Sullivan & Co.
FOREIGN GOVERNMENT, MUNICIPAL & R.R. BONDS
44 BROAD STREET, NEW YORK
Tel. Broad 1723-4; 7130-5; 5224-5.

French Bonds

Jerome B. Sullivan & Co.
FOREIGN GOVERNMENT, MUNICIPAL & R.R. BONDS
44 BROAD STREET, NEW YORK
Tel. Broad 1723-4; 7130-5; 5224-5.

Michigan Central Railroad Stock

Lehigh Valley Coal Sales Stock

Western Pa.
4s, 1930

Wm. C. ORTON & Co.
54 Wall St., N.Y. Phone Hanover 9690-9697

Bought Sold Quoted
Radio Corp. of Am. Cm. & Pf.
American Marconi (old)
Am. Marconi (stamped cert.)
Canadian Marconi
English Marconi Com. & Pfd.
Send for free Wireless Bulletin

Frank T. Stanton & Co.
Wireless Specialists
35 Broad St., N.Y. Ph. Broad 5819

"Foreign Exchange Explained"

is an attractive booklet designed to familiarize the investing public with the many factors that exert an influence on foreign exchange rates. It covers this important subject thoroughly and in a manner that all will understand.

Call, telephone or write for a free copy of booklet W-121

WM. H. McKENNA & CO.
25 Broadway 25 West 43d St.
NEW YORK
Chicago Paterson
Philadelphia Pittsburgh

Questions I am Frequently Asked

COMING in contact as I do with a great number of investors who purchase high grade bonds, I have the opportunity to acquaint myself with their varied requirements.

An investment that is desirable for one person may not be suitable for another, even though it possesses the first and most essential factor—*safety*.

I therefore invite consideration of our advertisement today which has for its purpose securing information that will enable us to answer investment questions intelligently.

I hope that you too will permit us to make suggestions after first acquainting us with the factors which particularly concern you. No obligation on your part is ever entailed by seeking the services of any member of our organization. On the contrary—we consider your request a privilege and an opportunity to be of service. Furthermore, we will never importune you to transact any business that does not naturally result.

With this information we can be of service

Yield Required..............

When Return of Principal is Desired (Maturity)

....

Amount Available for Investment

....

Is Exemption from Federal Income Tax Essential?

Yes.......... *No*..........

When Funds Will be Available

....

NAME..............

....

ADDRESS..............

....

Clip this advertisement, filling in what you wish, and return to us.

ROBERT S. ROSS
INCORPORATED
56 Pine Street New York
Telephone John 6115

WE WILL BUY
200 Shares
(Any Part)
American Brass Co. Stock
or
(Certificates of Deposit)
Gwynne Bros.
Members New York Stock Exchange
Tel. Broad 5270 25 Broad St., N. Y.

Investment Bonds
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Members New York Stock Exchange
115 Broadway. Phone 3321 Rector.

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STANDARD OIL
New Booklet "Independent Oil Companies"
Will be sent upon request.
CARL H. PFORZHEIMER & CO.
Phone 4860-1-2-3-4 Broad. 25 Broad St., N. Y.

NEW ISSUE
We offer
City of Munich 4½% Bonds
Price on application.
Delivery within a few weeks.
Jerome B. Sullivan & Co.
FOREIGN GOVERNMENT. MUNICIPAL & R.R. BONDS
44 BROAD STREET, NEW YORK
Tel. Broad 1723-4; 7130-9; 6334-5.

DEMAND FOR STEEL SHOWS NO INCREASE

Fears That It May Take All Spring to Recover Ground Lost Since October.

KEEN MILL COMPETITIONS

Bidding for the Larger Operation Rate That Will Reduce Production Cost.

Special to The New York Times.

PITTSBURGH, Jan. 29.—The current estimate is that production of steel ingots in January will show a rate of between 18,000,000 and 20,000,000 gross tons a year. Demand upon the steel mills has not increased since the first of the year to the extent expected, and throughout the trade there is a strong feeling of disappointment. In Pittsburgh steel circles, almost always noted for taking a sanguine standpoint, the predictions are unfavorable as to the course of the steel trade in the next six months or more.

Conditions as to steel demand are substantially as good as in December, but in that month there was a lull from the activity of the two preceding months, and it was the general view that January would see a resumption of activity at the old pace. Such improvement has not occurred, and the expectation now is that it will require the early Spring demand to bring the volume of business up to the rate of last October, whereas progressive improvement had been expected, barring a brief setback at holiday time.

The steel situation is not only unsatisfactory from the standpoint of volume of demand, but also with respect to prices. The general average of selling prices has declined somewhat in the past two weeks, although there has been no change in nominal asking prices for more than a month. The regular prices obtain in sheets and tin plate, but in most other commodities concessions are being given, even on quite moderate-sized orders, whereas a few weeks ago concessions were possible only on large and particularly desirable orders.

Low Rate of Operation.

Competition among the steel mills has been particularly keen in the last two or three weeks, the aim of each individual mill being to build up an order book so as to secure a larger rate of operation and thus reduce the cost of production. Some prices made recently were evidently based on expectation of a higher rate of production than is being attained, and thus losses will be the rule rather than the exception.

In most products loss can be avoided at present prices only by very nearly a full operation. There is hardly an operating company that is running at as much as 50 per cent. of capacity. The average since the beginning of the month has been between 40 and 45 per cent. for the United States Steel Corporation and between 25 and 35 per cent. for the independents, taking them as a whole.

There is increased shading in hoops, bands and strips, and some skelp mills are trying to make bands, of course at lower prices than would be considered by the regular hoop mills. Rivets, nuts and bolts and some other manufactured steel products are easier.

The steel mills have been drawing their coal supplies lately from "open shop" fields, like the Connellsville region, and are not particularly disturbed by the prospect that the United Mine Workers will endeavor to produce a suspension at the union mines on April 1. There has been a little stocking of coal in recent weeks by mills that produce their own coal, and there will probably be some stocking late in February or early in March by mills that use purchased coal.

Drop in Pig Iron Prices.

Valley furnaces are now quoting basic pig iron at $18, furnace, against $18.25 formerly quoted. The reduction in asking prices occurred in connection with inquiry by a Pittsburgh steel interest for 1,000 tons, but the order actually went to a middle interest, on resale iron, at a delivered price 25 cents lower than the equivalent of $18, valley.

Foundry iron is 50 cents lower, at $19, valley. The Standard Sanitary Manufacturing Company, which has been operating practically full for months, bought two lots of 500 tons each from valley producers at that price. Bessemer iron remains quotable at $19.50, valley.

WEEK'S MONEY MARKET.

CALL MONEY.

	High.	Date.	Low.	Date.
Last week	6	Jan. 23	4	Jan. 25
Same week 1921	7	Jan. 24	7	Jan. 24
Year to date	6	Jan. 16	3	Jan. 9
Last year to date	7	Jan. 3	6	Jan. 10

TIME MONEY.

	High.	Date.	Low.	Date.
Last Week	5	Jan. 24	4¾	Jan. 22
Same week 1921	7¾	Jan. 28	6¾	Jan. 24
Year to date	4¾	Jan. 17	4½	Jan. 16
Last year to date	7¼	Jan. 3	6	Jan. 13

COMMERCIAL PAPER.

	High.	Date.	Low.	Date.
Last week	5	Jan. 23	4¾	Jan. 22
Same week 1921	7¾	Jan. 24	7½	Jan. 26
Year to date	5	Jan. 16	4¾	Jan. 16
Last year to date	8	Jan. 3	7½	Jan. 20

RESERVE BANKS' DISCOUNT RATES.

Discounted bills maturing within 90 days (including member banks' 15-day collateral notes) secured by:

Federal Reserve Bank of	Treasury Certificates of Indebtedness.	Liberty Bonds.	Otherwise Secured and Unsecured.
Boston	4½	4½	4½
New York	4½	4½	4½
Philadelphia	4½	4½	4½
Cleveland	5	5	5
Richmond	5	5	5
Atlanta	5	5	5
Chicago	5	5	5
St. Louis	5	5	5
Minneapolis	5	5	5
Kansas City	5	5	5
Dallas	5	5	5
San Francisco	4½	4½	4½

	Bankers' Acceptances Discounted for Member Banks.	Trade Acceptances Maturing Within 90 Days.	Agricultural and Live Stock Paper Maturing 91 to 180 Days.
Boston	4½	4½	4½
New York	4½	4½	4½
Philadelphia	4½	4½	4½
Cleveland	5	5	5
Richmond	5	5	5
Atlanta	5	5	5
Chicago	5	5	5
St. Louis	5	5	5
Minneapolis	5	5	5
Kansas City	5	5	5
Dallas	5	5	5
San Francisco	4½	4½	4½

Rate on paper secured by War Finance Corporation bonds 1 per cent. higher than the rate on commercial paper.

LONDON MONEY AND SECURITIES.

	Discount Rate.	Gold.	Silver.	Brit. Cons.	Brit. 4½s
Monday	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tuesday	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Wednesday	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thursday	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Friday	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Saturday	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

PARIS MONEY AND SECURITIES.

	French Rentes	Ex. on London.	Ex. on N. Y.
Monday	[illegible]	[illegible]	[illegible]
Tuesday	[illegible]	[illegible]	[illegible]
Wednesday	[illegible]	[illegible]	[illegible]
Thursday	[illegible]	[illegible]	[illegible]
Friday	[illegible]	[illegible]	[illegible]
Saturday	[illegible]	[illegible]	[illegible]

OUTLOOK FOR LUMBER.

The growth of the lumber business, the direct cause of its recent development and the outlook for 1922 are commented on in an article by Robert Valentine New in The Annalist, out today. Published by The New York Times Company. 10 cents a copy at news stands; $5.00 a year by mail.—Advt.

Directions in Which the Country's Economic Condition Improved.

A formal review of French finance during the past year, published at Paris by a well-known economist, puts first among the important achievements of 1921 the great success of French agriculture, whose results last year are stated to have not only been far superior to those of the year before, but to have ...

... The country's "food deficit" as represented by necessary importations of foodstuffs from abroad was reduced 45 per cent. in weight as compared with the preceding year, and 56¼ per cent. in value.

Not so much stress as might have been expected is laid on the great change in the foreign trade balance, due wholly to greatly reduced importations; the comment being made that "this would be an excellent symptom if it were not ...

... way traffic, it is pointed out, has improved moderately after long stagnation. In the early part of December, revenues showed an increase of 4,500,000 francs over 1920, the weekly increase afterward rising to 10,000,000 francs.

MISLEADING ANNOUNCEMENTS.

The New York Times welcomes information of questionable, misleading or fraudulent advertisements appearing in The New York Times despite the caution concerning exercised.—Advt.

CURB MARKET OF THE WEEK

WEEK ENDED JAN. 28, 1922

Trading by Days

	Industrials	Oils	Mining	Bonds	Marks
Monday	72,340	288,043	214,230	$1,126,000	100,000
Tuesday	54,130	312,210	227,250	1,145,000	125,000
Wednesday	81,450	270,681	206,438	1,074,000	10,000
Thursday	147,745	246,206	214,123	1,064,000	6,000
Friday	106,625	224,530	265,110	1,028,000	150,000
Saturday	98,580	213,750	271,010	520,000	......
Total	560,770	1,616,015	1,398,040	$6,060,000	393,000

INDUSTRIALS

Range 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
2	1⅛	14,600	Acme Coal	1⅞	1⅛	1⅞	−⅛
.70	.46	10,200	Acme Packing	.55	.46	.48	−.08
14¾	14¼	600	Ajax Rub, new, w i	14½	14¼	14½	−1¼
7	5½	100	Allied Packers	5½	5½	5½	−½
42	30	50	Allied Pack pr pf	30	30	30	−¼
6⅞	5	1,100	Allied Pack ctfs	6¼	5	6⅛	−⅛
[illegible]	[illegible]	1,100	Amal Leather	3¼	3⅛	3⅛	−⅛
23½	19½	200	Am Hawaiian S S	20¾	19¾	20¾	
4	4	100	Am Writing Paper	4	4	4	
1½	.70	39,200	Bradley Fireprfg	1¼	.74	1¼	+½
13¾	12¾	2,000	Br-Am Tob, coup	13¾	13¼	13¼	−¼
13¾	12¾	300	Br-Am Tob, reg	13½	13¼	13¼	
.84	.60	9,700	Car Lt & Pow	.72	.60	.60	−.05
3⅜	2⅛	300	Carlisle Tire	2⅜	2⅛	2⅜	
100	100	10	Celluloid	100	100	100	
1⅛	1⅛	100	Cent Teresa Sugar	1⅛	1⅛	1⅛	
3⅝	2¾	2,400	Chicago Nipple	3⅛	3	3	−⅛
31½	20	4,800	Cleveland Motor	21	20¼	20¾	+¾
12	11½	200	Conley Tin Foil	12	11⅞	12	+¼
6⅞	5⅞	800	Cont Motors	6⅛	6	6	−¼
4⅛	2⅞	400	Curtiss Aero	4	4	4	−⅛
28	26	400	Wm Davies A	28	26	26	
.60	.36	1,400	Den & R G pf	.50	.40	.40	−.20
26¾	20¾	1,400	Durant Motor	24¾	23¾	24	−¾
11¼	9⅞	350	DurMot of Ind, w i	11	10	10¾	−⅜
75	69¾	800	Eastman Kodak, n, w i	71¾	69¾	69¾	−1¼
8⅜	5¾	400	Federal Tel	6⅛	5¾	5¾	+⅛
14¼	11	1,100	Gardner Motor	13½	12	12¾	−¼
17	15¾	500	Gibson-How	16¾	16	16	−1
16	14	800	Georges Clothes Co, Cl B	16	16	16	
49¼	42	8,400	Glen Alden Coal	47	44¾	46¾	−⅛
6	4	1,700	Goldwyn Picture	5¾	4¾	5	−⅛
12¾	9¾	1,400	Goodyear T & R	11¾	11	11	−⅝
30¼	24	600	G'dy'r T & R pf	28	27	27	−1¼
7¾	7	300	D W Griffith, A	7	7	7	
187	180	130	Gillette S Razor	185¾	182¾	185¾	−⅜
1⅝	1	1,400	Grant Motor	1⅛	1	1	−⅛
1¼	.91	2,400	Hayden Chem	1⅛	.91	.92	−.14
8	5¾	2,500	Hudson Co pf	8	5¾	7¾	
6⅛	5⅞	2,400	Hud & Man R R	5⅞	5⅞	5⅞	
54	51	600	Inland Steel Co	53½	51	51	−1
23½	21	7,900	Int Comb Eng	23½	21	21⅝	−1⅛
11¾	10½	1,300	Imp Tob G B & I	11¼	11	11¼	+¼
10½	8	23,900	Intercont Rubber	10½	9⅝	10¼	+⅜
68½	67½	45	Leh V Coal Sales	68½	67½	68½	+⅛
6	4¾	5,100	Libby, McN & L	6	5⅜	5⅜	+⅜
6⅜	2	15,400	Lincoln Motor	6	3⅝	5⅞	+1⅜
.63	.40	500	Locomobile	.50	.40	.40	−.08
.36	.33	1,200	Manhattan Trans	.36	.33	.33	
106	106	120	MacAnd & Forbes	106	106	106	
1¼	1¼	1,000	MarconiWire of Can	1¼	1¼	1¼	
3¼	2⅞	600	MercerMot, v t c	3⅛	2⅞	2⅞	
3⅛	2	1,715	Mercer Motor	3⅛	2⅞	3	−⅛
11½	9⅝	100	Nat'l Leather	11	11	11	−¼
2⅜	2⅜	100	Nat'l Motors	2⅜	2⅜	2⅜	+⅛
3	2⅝	900	Nat Leath unstpd	3	2⅝	3	
44	44	20	Niles-Bement-Pond	44	44	44	
3⅜	2	2,000	No Am Pulp & P	3⅛	3	3	+⅛
2	.85	1,800	Parsons Auto Assn	2	1⅛	1⅜	−1⅛
37¾	34½	200	Peerless T & M	36¼	36	36	
3⅛	2⅝	400	Perfect T & R	3⅛	2⅞	3	
100½	100½	20	Procter & G 8% pf	100½	100½	100½	
9½	9½	100	Pyrene Mfg	9½	9½	9½	
10¾	9¾	51,500	Philip Morris	10⅝	9¾	10	+¼
4¼	3	100,100	Radio Co	4½	3	4	+1
5¼	3⅞	86,100	Radio Co pf	5¼	3⅞	5	+1⅛
[illegible]	[illegible]	1,400	Reynolds Tob, B	39	37½	38¾	+1½
1⅝	1⅛	900	Ranger R In	1⅛	1⅛	1⅛	+⅛
3⅛	1¾	1,000	Saguenay P & P	2⅞	2⅝	2⅞	+⅛
[illegible]	[illegible]	[illegible]	Saguenay P & P pf	[illegible]	[illegible]	[illegible]	
2	.75	28,800	Southern Coal & I	1½	.75	1⅛	
23¼	21	200	Swift Int'l	21	21	21	−1
5⅞	2¼	100	Standard Motors	3⅛	3¼	3¼	+1¼
3¼	2⅛	11,200	Sweets Co of Am	3⅛	2⅜	2⅞	+⅛
75	70	675	Todd Shipyards	77	72½	73½	−1½
1⅛	1	200	Tenn Ry & L	1	1	1	
4⅞	3½	3,600	Tob Prod Exp	4⅜	3⅞	4¼	
46	44	10	Union Carbide & C	46	46	46	−1
36	36	10	United Lt & R	36	36	36	
77¾	77¼	10	United Lt & R pf	77¼	77¼	77¼	
2	1⅛	21,300	United Prof Shar	1⅞	1⅛	1⅛	+⅛
5¼	4⅜	15,000	Un Retail Candy	5	4½	4¾	+⅜
18¼	15	100	U S Distributing	15	15	15	−1
.97	.75	5,000	U S Light & Heat	.94	.90	.93	−.01
1⅛	.98	200	U S Lt & Ht pf	1⅛	[illegible]	1	
1¼	1	300	U S Met Cap & S	1½	1⅜	1¼	
.11	.06	22,000	U S Ship Corp	.11	.06	.10	+.02
.15	.10	20,000	U S SS Co	.15	.11	.14	+.03
.85	.73	2,500	West End Chem	.75	.73	.75	+.23
1⅛	1	2,450	Wayne Coal	1⅛	1	1	
8⅜	7	200	Willys, Int pf	8⅜	7	8⅜	
23½	20	20	Warren Bros	22½	20	22½	

STANDARD OIL SUBSIDIARIES

Range 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
8⅜	5	1,800	Atlantic Lobos	5⅜	5⅜	5⅜	
17¾	16¾	2,600	Anglo-Am Oil	17⅝	17	17¼	−1¼
90	84½	125	Buckeye Pipe Line	90	90	90	+1
84	79¼	170	Eureka Pipe Line	84	80	84	+5
160	145	20	Cumberland P L	160	145	160	
140	122	10	Continental Oil	131	131	131	+9
32¾	29	20	Crescent Pipe Line	32½	32¼	32½	+2¼
105	101	445	Imp Oil (Can), cou	104	101½	103	−1
16¾	14¼	13,300	Internat Pet	15	14¼	14¼	−¼
90	84	20	Indiana Pipe Line	85	85	85	−3
280	257	110	Ohio Oil	279	265	268	−14
555	520	60	Prairie Oil & Gas	530	520	520	−20
237	224	45	Prairie Pipe Line	237	235	237	+3
195	181	50	South Penn Oil	190	185	190	
58	53	60	Southwest Pa P L	55	53	55	+2
86¾	83¾	18,300	Std Oil of Ind	85¾	84¼	85¼	−1¼
380	380	10	Std Oil of Ohio	380	380	380	
368	341	97	Std Oil of N Y	365	356	356	−11
340	320	59	Vacuum Oil	333	331	333	+5

MISCELLANEOUS OILS

Range 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
.24	.20	1,100	Allied Oil, new	.24	.22	.24	
.04	.02	24,000	Allied Oil	.04	.02	.02	
.46	.40	3,800	Am Fuel Oil	.42	.40	.42	−.05
2	1¾	2,100	Am Fuel Oil pf	2	2	2	
11	9	3,100	Ark Nat Gas	10¼	10	10¼	+⅛
5¼	4	200	Atlantic Pet, old	4¼	4¼	4¼	−1
.30	.20	21,500	Boone Oil	.26	.21	.21	−.04
.73	.70	35,500	Boston & Wye Oil	.72	.71	.71	−.02
30	29	100	British-Am Oil	29	29	29	
1⅛	1	600	Brazos Oil	1¼	1⅛	1⅛	+⅛
4⅛	3¼	15,000	Carib Syndicate	3⅞	3¼	3⅞	+⅛
197	158	1,955	Cities Service	173	164	167	−5
55¼	51	700	Cities Service pf	55	53¼	54¼	−⅛
21¾	17	8,200	Cities Ser bkrs sh	19¼	17½	18¼	−1¼
2	1⅜	700	Columbian Synd	1⅝	1⅜	1⅝	
11	8⅞	1,400	Cont Pete	10¼	9½	10¼	−⅛
4⅝	4½	900	Cosden pf, old	4⅝	4½	4⅝	
2⅞	1⅞	28,800	Creole Synd	2⅞	2¼	2⅞	+⅝
.06	.03	4,000	Cushing Pet	.05	.04	.05	
.10	.03	17,000	Denny Oil	.10	.03	.05	
9	5¾	1,000	Dom Oil of Tex	9	8	9	+⅛
2¾	2¼	100	Duquesne Oil	2⅜	2¼	2¼	
.57	.45	3,300	Edmonds O & R	.55	.50	.50	−.05
.74	.50	145,800	Engrs Pet	.61	.50	.52	−.08
.07	.03	1,000	Ertel Oil	.05	.05	.05	
1⅛	1	34,300	Federal Oil	1⅛	1	1⅛	−⅛
11	9¾	900	Fensland Oil	10¾	10½	10¾	−¼
3⅛	2¼	800	Granada Oil	3⅛	2⅝	3	+⅛
6	4	6,100	Glilland Oil	5⅞	4⅝	5⅝	−¼
1⅛	.90	18,200	Glen Rock Oil	1⅛	.95	1⅛	
.05	.03	2,000	Harvey Crude Oil	.05	.04	.04	
.19	.04	86,400	Hudson Oil	.19	.11	.16	+.04
10¼	8¾	67,300	Imper Oil of Del	10¼	9⅝	10	+⅛
7	6	800	Imp Oil of Del pf	7	6⅝	6⅞	+⅛
1⅛	.75	6,200	Keystone R Dev	.81	.76	.77	−.04
20¾	14½	14,300	Kirby Pet	20½	17	19¾	+3
.10	.05	10,000	Lance Crk Royal	.05	.05	.05	
1⅝	1¼	1,200	Livingston Pet	1⅛	1¼	1⅝	
.85	.65	30,400	Lyons Pet	.83	.65	.72	+.07
24¾	18¼	13,000	Maracaibo Oil	24¾	22	22¾	+⅜
2¼	2	100	Margay	2¼	2¼	2¼	
2	1⅛	2,700	Marine Oil	1⅞	1⅝	1⅝	−⅛
2	1⅛	1,100	Magma O & R	1⅛	1⅛	1⅛	
.15	.09	25,000	Meridian Pet	.10	.09	.10	
10¼	8⅞	6,300	Merritt Oil Corp	10¼	9⅞	9⅞	+⅜
1⅝	1⅛	29,100	Mexico Oil	1⅞	1⅛	1⅛	−⅛
18	15⅛	1,000	Mex Eagle Oil	16¼	15⅛	16¼	
35	31	500	Mex Seaboard	33¾	32	32¾	+⅝
2	1⅝	900	Mex Panuco	2	1⅝	1⅝	
.80	.70	1,000	Mt & Gulf Oil	.75	.75	.75	
6⅜	5⅝	6,400	Mutual Oil	6⅛	5⅝	6	−⅛
11¾	9¾	3,900	Mountain Prod	11⅜	11	11¼	
3	2⅛	10,100	Nat Oil, N J	3	2⅝	2⅞	−⅛
14⅜	12¼	900	New York Oil	14¼	13	14¼	
.19	.13	28,000	Noble Oil & Gas	.16	.13	.15	−.01
.40	.40	1,000	Noble O & G pf	.40	.40	.40	
.30	.30	1,000	North Texas	.30	.30	.30	
2⅛	1¼	500	No Am O & R	1¾	1½	1¾	
.25	.15	4,000	Northwest Oil	.22	.15	.18	−.02
.87	.70	25,000	Omar O & G, new	.86	.78	.81	−.03
.07	.05	3,000	Ohio Ranger	.06	.05	.05	−.01
6	4⅝	1,500	Pennock Oil	5	5	5	+⅛
1⅛	1	1,300	Prod & R & M	1⅛	1⅛	1⅛	
.35	.27	86,700	Red Bank	.35	.27	.27	−.05
.56	.50	1,700	Red Rock O & G	.54	.50	.50	
4¾	4⅛	2,400	Ryan Cons	4¾	4⅛	4¼	
14¾	12⅜	2,700	Salt Creek Prod	14¼	13¼	13⅞	−¼
3⅛	2½	6,500	Sapulpa Ref	3⅛	2⅞	3	
10⅞	9½	19,400	Simms Pet	10⅞	9¾	10	−½
6⅛	4⅝	11,400	Skelly	5⅛	4⅝	4⅞	
100	100	10	Sinclair Oil 8% pf	100	100	100	
1	1	100	Southern O & T	1	1	1	
.05	.02	1,000	Southwest Oil	.02	.02	.02	
3	2⅛	1,300	Sou P & R	2⅝	2⅝	2⅝	
.20	.20	3,000	Southern Sta O C	.20	.20	.20	−.05
.03	.03	5,000	Texas Ranger	.03	.03	.03	+.01
.70	.40	284,000	Texas Oil & Land	.68	.40	.40	−.25
12⅞	9⅝	700	Tidal-Osage	12⅛	11⅛	11⅛	+1⅛
.61	.50	2,200	Vulcan Oil	.56	.50	.50	
1⅛	.85	1,500	Victoria Oil	1⅛	.95	.96	+.06
24¾	23¾	400	W Lk O & R	23¾	23¼	23¾	−¼
3⅛	2⅜	7,000	Wilcox Oil & Gas	3	2⅝	2⅞	−⅛
.80	.70	2,400	Woodburn Oil	.80	.70	.70	−.05
.35	.27	150,000	Y Oil & Gas	.35	.28	.31	−.03

MINING

Range 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
2⅝	1⅜	1,000	Al-B C M, new	2⅝	2⅝	2⅝	−⅛
7	6⅞	700	Alvarado M	7	6⅞	7	+⅛
.01	.01	1,000	Belcher Div	.01	.01	.01	
.29	.25	40,600	Big Ledge	.29	.25	.26	−.03
.56	.48	700	Butte-N Y Cop	.56	.55	.55	+.05
.84	.64	372,700	Best & Mont	.65	.54	.55	−.07
.75	.70	1,000	Boston & Ely	.70	.70	.70	
.16	.15	1,800	Calumet & Jer	.16	.16	.16	+.01
.24	.19	6,000	Candelaria Silver	.24	.22	.24	+.05
.42	.25	37,000	Canada Cop	.35	.25	.35	
.08	.05	9,000	Cash Boy Cons	.06	.05	.06	
1⅜	1⅛	11,200	Con Copper	1¼	1⅛	1⅛	−⅛
1	.62	2,600	Colomb Emerald	.70	.62	.62	−.04
1	.90	1,100	Copper Canyon M	.95	.95	.95	−.01
3⅞	2¾	13,200	Cres Con G M	3	2⅞	2⅞	+⅛
.89	.84	17,000	Cortez Silver	.89	.86	.86	−.03
.20	.17	10,000	Divide Ext	.20	.18	.18	−.02
.05	.04	8,000	El Salvador Min	.04	.04	.04	
.28	.18	140,600	Eureka Croesus	.28	.25	.26	+.01
.09	.06	1,000	Ely Cons	.06	.06	.06	
.60	.60	100	First Nat Cop	.60	.60	.60	−.10
.18	.15	200	Forty-nine Min	.16	.16	.16	
.05	.02	2,000	Goldfld Kewanas	.04	.04	.04	+.02
.21	.20	600	Goldfield Florence	.21	.21	.21	−.02
.12	.10	5,000	Gold Zone Divide	.12	.11	.11	−.04
.05	.03	2,000	Goldfield Cons	.04	.04	.04	
.02	.01	3,000	Goldfield Deep M	.02	.01	.02	
.28	.18	149,000	Hard Shell M	.28	.22	.27	+.10
.14	.11	38,000	Harmill Divide	.14	.12	.13	+.01
4⅛	4⅛	2,100	Hecla Mining	4⅜	4⅛	4⅛	+⅛
7⅛	7⅛	700	Hollinger G M, new	7⅛	7⅛	7⅛	−⅛
.80	.80	1,000	Hull Copper	.80	.80	.80	
3	2⅝	4,300	Howe Sound	3	2⅝	2⅝	−⅛
.14	.06	60,000	Independent L	.14	.08	.11	+.04
.23	.19	6,000	Iron Blossom Con	.21	.20	.20	−.03
3⅛	3	4,300	Jerome Ver Dev	3⅛	3	3	−⅛
.03	.02	2,000	Jumbo Ext	.03	.03	.03	+.01
.30	.25	8,000	La Rose Min	.30	.25	.25	−.04
3⅛	3⅛	500	Kerr Lake	3⅛	3⅛	3⅛	
.02	.01	6,000	Lone Star C	.02	.01	.01	
.05	.03	6,000	Knox Divide	.05	.04	.05	+.01
.08	.06	11,000	McNamara Min	.08	.07	.08	+.01
26¼	25¾	4,600	Magma Copper	26	25¾	25¾	−⅛
1⅞	1¾	2,800	Mason Valley	1⅞	1⅞	1⅞	−⅛
9⅛	8	74,000	Motherlode Col	9⅛	8	8	−⅛
1⅝	1⅛	300	Moth'lode Cop, old	1⅛	1⅛	1⅛	
[illegible]	[illegible]	500	Motherlode Cop	14¾	13	13	−⅛
.37	.27	8,000	Mohican Cop	.35	.27	.27	−.08
.57	.30	25,300	National Tin	.37	.30	.34	+.03
.40	.30	35,000	Nevada Ophir	.40	.34	.35	
1⅛	1⅛	100	New Mexico Land	1¼	1¼	1¼	+⅛
18¾	17¾	400	New Cornelia	18¾	18¼	18¼	+⅛
.02	.01	2,000	Nevada Silver Hor	.02	.02	.02	
136	124½	230	New Jersey Zinc	136	131	133½	+5¼
3	2	6,800	New Dom Cop	3	2⅜	2⅜	
6⅜	6⅛	7,916	Nipissing Min	6⅜	6	6⅛	−⅛
.28	.25	7,700	Pitts-Mt Shasta	.28	.26	.27	
.13	.02	44,300	Ray Hercules Cop	.13	.08	.07	+.03
.18	.16	2,000	Rock Silver-Cop	.17	.17	.17	+.01
.05	.05	1,000	Red Warrior	.05	.05	.05	
1⅝	1⅜	2,300	Ray H M Ins w i	1⅜	1⅜	1⅜	
.07	.06	21,000	Rex Con	.07	.06	.07	
.07	.01	4,000	San Toy Min	.02	.02	.02	+.01
5⅜	4⅞	2,300	Sou Am Gold & P	5⅝	5	5⅜	
.02	.01	3,600	Silver Dale	.02	.01	.02	
.03	.02	1,000	Silver Hills	.03	.03	.03	
.12	.11	1,000	Stand Silver-Lead	.12	.12	.12	
.02	.02	8,000	Stewart M	.02	.02	.02	−.01
.03	.02	1,000	Success M	.03	.03	.03	
.30	.26	10,000	Teck-Hughes	.28	.28	.28	−.01
2⅝	1⅜	100	Tintic Silver M	2⅝	2⅝	2⅝	
1⅛	1⅛	1,400	Tonopah Belmont	1⅛	1⅛	1⅛	+⅛
.75	.60	30,000	Tonopah Divide	.75	.60	.63	−.11
1⅜	1⅛	5,800	Tonopah Ext	1⅜	1¼	1⅜	−⅛
.06	.04	6,000	Tonopah Nor Star	.06	.04	.06	
1⅛	1	4,400	Tonopah Mining	1⅛	1⅛	1⅛	+⅛
.67	.55	7,800	Tuolumne Copper	.67	.50	.63	−.07
29¼	28	200	United Verde Ext	29¼	29	29¼	−⅛
.04	.04	200	United Texas	.04	.04	.04	
5	4⅞	500	Unity Gold M	4⅞	4⅞	4⅞	+⅛
3	3	40,200	United Eastern	3⅛	3	3⅛	−⅛
.55	.48	1,700	U S Cont Min	.54	.50	.50	−.03
.17	.14	1,000	West Utah C	.14	.14	.14	−.01
.05	.01	6,000	Wilbert Min	.01	.01	.01	
.84	.74	11,700	West End Con	.84	.76	.84	+.07
.06	.04	3,000	White Caps Min	.06	.04	.04	
1⅛	1⅛	4,700	Yukon Gold	1⅛	1⅛	1⅛	

BONDS
(In $1,000 lots)

Range 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
88	88	14	Allied Packers 6s, '39, Series "B," w i	85	80	84	−4
59¾	50¾	103	Allied Packers ctfs	57	57	57	
71	60	83	Allied Packers 8s	71	68½	70	+1½
100¾	100¾	101	Am T & T 6s, 1922	100¾	100¾	100¾	+⅛
101¾	101¼	126	Am T & T 6s, 1924	101¾	101⅝	101⅝	
102¾	102½	19	Al'm Mfg 7s, '33, w i	102½	102½	102½	−⅛
100¾	97¾	52	Am Lt & Tr 6s, '25	100¾	97¾	100¾	+3¾
102	100½	28	Alum Co 7s, 1925	102	101⅞	101⅞	
99⅜	98¾	104	Anaconda 6s, 1929	99⅜	98⅞	99⅛	+⅛
102¾	100½	116	Anaconda Cop 7s	102¾	101⅞	101⅞	
103⅛	102¾	53	Anglo-Am Oil 7½s	103⅛	103⅛	103⅛	−⅛
102	101½	51	Armour & Co 7s	102⅝	101⅝	101⅝	−1⅛
98	97	46	Barnsdall 8s, 1931	98	98	98	
73	67	76	Beaverboard 8s, 1933	72	69	72	+3¼
101⅞	100¾	97	Beth Steel 7s, 1923	101⅞	100¾	101⅝	+⅛
101⅞	100¾	68	Beth Steel 7s, 1922	101⅞	100⅞	100⅞	−⅛
107½	105	22	Can N Ry 7s, 1935	106¼	105	105½	−1
101¾	99⅜	54	Can Pac 6s, 1924	101½	101¼	101⅜	+⅛
99⅜	98⅛	33	Central Steel 1st mtg 8s, 1941, w i	99⅛	98⅝	99⅛	−⅛
100	99	55	City of Porto Alegre (Brazil) 8s, '61, w i	100	99	99½	
40	22¾	200	Col Graph 8s, 1925	40	22¾	39	+8
101¾	100¾	13	Cons Gas Co col tr 7s, 1922, when issued	101¾	101¾	101¾	
103¾	102½	5	Con G, E L & P Co of Balt 7s, '31, w i	103⅜	103⅜	103⅜	
98	96¾	12	Cons Textile 8s	97¾	97⅜	97⅝	−⅛
99⅞	99⅛	4	Cop Ex As 8s, 1922	99⅞	99⅞	99⅞	
102¾	102¼	44	Cop Ex As 8s, 1924	102⅝	102⅜	102⅜	+⅛
101	101	35	Cop Ex As 8s, 1925	102	102	102	+1
105⅜	103⅝	61	Cop Ex As 8s, 1926	104½	103⅜	103⅝	−⅜
103¾	102	65	CubTelCo 1st lien & ref mtg s f 7½s, '41, w i	103⅞	103	103⅞	+⅝
100¾	100	3	Cudahy Packing 7s	100	100¾	100¾	
96¾	90½	211	Dept of Seine (France) 7s, 1942, w i	96½	96¼	96¼	
105¾	104	6	Duquesne Lgt 7s, '36	104½	104	104	−¼
95¾	95¾	25	Deere & Co 7½s, '31	96	95¾	95¾	−⅛
82	80	4	French Vic 5s, '31	82	82	82	
72	72	1	French Prem 5s	72	72	72	
79¼	79	1	French Gov 5½s	79¼	79¼	79¼	
40	40	2	French Gov 4s, '43	40	40	40	−8¼
102	101	8	Gen Asphalt 8s	104	104	104	−¼
98¾	96¾	17	Robt G 1st M 8s, '37, when issued	99	98½	99	
100¾	100	17	Galena Signal Oil 7s	102	101½	102	+¾
103¾	102	33	Gulf Oil 7s	103⅜	103	103⅜	+⅜
98½	97	57	Goodrich 7s, 1925	97⅜	97¼	97⅜	+⅛
102	101	39	Gr Tr 6½s, new	102¾	102¼	102¾	+⅛
100¾	99¼	12	Gulf Oil 6s, 1923	100¾	100¼	100¾	
98	95	107	Hood Rub 7s, '36, w i	96	95	95⅜	−⅛
105½	104	3	Heinz 7s, 1930	104¾	104	104	+⅛
100¾	99½	90	Humble Oil 7s	100¾	100½	100¾	
78	76	80	Int R T 7s	80	[illegible]	80	+1¾
84	72	416	Int R T 8s, '22 (J P Morgan receipts)	84	78½	81	
100	100	1	Kan C Term 6s, '23	100	100	100	
102¼	101½	21	Kennecott Cop 7½s	102¼	102¼	102¼	−⅛
97¾	95⅜	23	Laclede Gas 7s	96⅜	95⅜	95⅜	−⅛
99	99	20	Lib, McN & L 7s	99	99¼	99¾	
98	98	5	Marland Oil 7s, 1931, Series B, w i	98	98	98	
98¼	90	112	Manitoba, P 7s, Ser A, 4s, when issued	91	90¼	90¾	
103¾	102¾	7	Morris & Co 7½s	104	103	103	−1⅛
98¾	96¾	29	Nat Acme 1st mtge 10-yr 7½s, '31, w i	98¼	98½	98¼	
95½	95	4	Nat Leather 8s	97	96	96⅝	+⅜
95	93	34	Nat C & S 8s	95	93½	93¼	−⅛
76¼	72	220	N Y, N H & H 4s	75	72	74¾	+⅛
95½	95	7	Otis St 8s, 1941	95¼	95⅛	95¼	−⅛
102	101½	21	Phillips Pete 7s, '31, w i	102	101½	101½	−⅛
105	100¾	10	Philippine Govt 5½s, '41, when issued	104¾	104	104⅝	+⅝
101¾	100¾	25	Phila Elec 6s, 1941	101¾	101⅛	101⅛	
95¼	93	84	Phil Co 6s, '44, w i	95¼	94¼	94¾	−⅛
100	100	1	Proc & Gam 7s, '22	100	100	100	
101¾	101⅛	1	Proc & Gam 7s, '23	101½	101½	101½	−⅛
98	[illegible]	153	Pub Serv of N J 7s gold bonds, '41, w i	98	97½	97½	−⅜
100¾	100	1	R J Reynolds 6s	100¾	100¾	100¾	−1
97	96	289	R of Arg 7s, '23, w i	98	97⅝	98	+⅛
73	73	1	R of Arg 5s, '45 (small bonds)	73	73	73	
22	20	26	Russ Gov 6½s, '21	20	17	17	−4
17⅝	17	13	Russ Gov 6½s, '19	21	17	17	−1
19	15½	45	RussGo6½s, '19 ctfs, w i	18⅛	15½	16⅛	−1
100¾	99⅞	22	Sears-Roeb 7s, 2 yrs	100	99⅞	100	
99¾	97	60	Sears-Roeb 7s, 3 yrs	99	98⅝	98⅞	+⅛
100¾	100¾	4	Shelly Oil 7s, '31, w i	100¾	100¾	100¾	
101	101	24	Shawsheen M 10-year 7s, 1931, w i	103	102½	102½	
103¾	102¼	14	Solvay et Cie 8s	103⅜	103	103⅜	+⅛
100¾	100	114	Southwest Tel 7s	101⅛	101⅛	101⅛	+⅛
99¾	99¼	10	Southern Ry 6s	100	99⅞	99⅞	−⅛
104	104	17	Std Oil N Y 7s, '25	105⅛	105	105	
104	104	19	Std Oil N Y 7s, '26	105	104	104	
104½	104	11	Std Oil N Y 7s, '27	105⅜	105	105⅜	
105¾	104¼	4	Std Oil N Y 7s, '28	106⅛	106	106	
105¾	105	18	Std Oil N Y 7s, '29	106⅝	106	106⅝	
106¾	105	13	Std Oil N Y 7s, '30	107¾	107⅛	107⅛	
109	108	4	Std Oil N Y 7s, '31	109	108	108	
106¾	105	60	Std Oil N Y 6½s, '33	107¼	106¼	106¾	−1¾
90	90	24	State of Rio Grande do Sul 8s, '46, w i	90¾	90	90¾	
98¾	96¾	40	Sun Oil 7s	98	98	98	−⅛
100¾	100	121	Swift & Co 7s, '25	101¾	100⅞	101	−⅛
101⅛	100¾	80	Swift & Co 7s, '31	102	102	102½	−⅛
98½	96¾	854	Swiss Govt 5½s, '29	97¼	97	97¼	−⅛
99¾	98¾	33	Tidal Osa 7s, 1931	100¼	99¾	100	+⅛
101	101	127	Tex Co 7% notes	101⅝	101	101	−⅛
103¾	102¾	91	Toledo Edison 1st g b 7s, 1941	105¾	105	105	−¾
93	93	25	U G F C 8s, 1931	93	93	93	−1¼
106	106	28	Un R R 7½s, 1936	101½	100¾	101	+⅛
106	106	81	Vacuum Oil 7s	107⅞	106¾	107⅛	
96¾	96⅛	51	Warn S Ref 7s, '41, w i	96⅛	96⅛	96⅛	
100	100	3	West Pac 6s, '46, w i	100	100	100	
103⅜	103⅛	102	Western Elec 7s	105⅛	104⅝	104¾	−⅛
97¾	97⅛	16	Win Rep A 7½s, '41	98¼	97⅜	98¼	−⅛
93¾	93¼	18	Wilson & Co 7½s, '31, when issued	96¼	96⅛	96¼	−⅛

GERMAN BONDS
Marks

Range 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
6⅜	4⅛	185	Hamburg 4½s	5	4⅛	5	−⅛
.30	.25	333	Vienna 5s	.30	.25	.28	−.04
6⅜	6⅜	5	Hamburg-Am 4½s	6⅜	6⅜	6⅜	

1864 1922

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Commercial and Travelers' Letters of Credit

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... to the last week of April, 1921, the loans of the Federal Reserve System to member banks in non-agricultural districts decreased more than 28 per cent., and loans in semi-agricultural districts remained practically stationary. Loans ...

EFFECT OF SEASONS ON MONEY LESSENED

... funds in New York City, together with the liquidation that ordinarily took place around the first of the year, resulted in a sharp fall of interest rates, as surplus funds sought employment. Just as ...

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In addition, Mexican Seaboard delivers under contract with other companies 85,000 barrels daily at average price of $1 per barrel.

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GUARANTY TRUST CO. ATTACKS FARM BLOC

Says Substitute Legislation Still Gives Special Treatment to Agricultural Interests.

CREDIT NEVER WITHHELD

Cites Increase in Loans From May, 1920, to April, 1921—Cautions the Farmers.

The Guaranty Trust Company, in a statement to be issued today, declares that the attacks of the agricultural bloc in Congress upon the administration of the Federal Reserve system and the effort to obtain by special legislation recognition for the farmers' interests in the personnel of the Federal Reserve Board constitute a grave menace to the services of the system, and in consequence are a menace to the country's welfare.

In attacking the agricultural bloc, in its monthly publication, The Guaranty Survey, the institution continues:

"While the proposed legislation in its most dangerous form, that of explicitly requiring the President to appoint a farmer to the Reserve Board, has been modified, the substitute, which has been passed by the Senate and which increases the membership of the board on the reported understanding that a farmer will receive the appointment, does not disguise the purpose of the agricultural interests to secure special treatment.

"While there is validity in the contention of the farmers that the operation of economic forces at present reacts unfavorably on their position, it is clear that the course now being pursued in Congress will not only fail to alleviate the adverse situation but will render it more complex and difficult of correction. Any attempt in contravention of economic laws, in this case as regards money and credit in relation to the agriculturists, to secure the advantage of special interests must inevitably arouse false hopes and delay necessary readjustments in accordance with sound economic principles.

"The Federal Reserve Board, the Advisory Council of the board and numerous students of banking practice and principles have repeatedly cited incontrovertible evidence that the agricultural districts have not been discriminated against in the matter of granting credit. The report of the Congressional Joint Commission of Agricultural Inquiry contains further supporting data.

"That the Reserve banks have cooperated in extending assistance to farmers with unstinted liberality is indicated by the fact that, contrary to the statement that credit to the farmers was withdrawn during the Fall of 1920, the Reserve banks in industrial centres were advancing approximately $200,000,000 to the Reserve banks in the agricultural districts in November of that year, when loans were at the peak. In other words, when the Reserve banks in the essentially agricultural districts, in consequence of liberal aid to farmers, were endangering their gold reserves, they were permitted to borrow (from the East) to maintain their reserve positions.

"From the first week of May, 1920, to the last week of April, 1921, the loans of the Federal Reserve System to member banks in non-agricultural districts decreased more than 28 per cent., and loans in semi-agricultural districts remained practically stationary. Loans to member banks in agricultural sections, on the other hand, increased by more than half in the same period. Answer to the criticism that the Federal Reserve Board has authorized or allowed the lending to speculative interests in the Eastern financial centres of funds which should have been used for purposes of agricultural development in the West need take no other course than a reference to the Federal Reserve act.

"The most significant feature of the effort to impair the integrity of the Reserve Board is perhaps the fact that it is exemplification of the potentialities of a class legislative movement. Whereas the farmers seem to believe that they are achieving a 'victory,' though it in no wise gives them control over the fundamental factors which underlie the depressed state of their industry, the responsible group in Congress has secured a degree of power and prestige which does not augur well in view of impending legislation."

GAIN IN PRODUCTION SEEN BY CREDIT MEN

Increased Purchasing Power of Salaried Persons Also Shown in Monthly Survey.

Production in some commodities is showing improvement, the cost of living is showing a small decline, employment conditions are unchanged, Federal Reserve Bank reserves are moving to high figures, and salaried people are showing increased purchasing power, according to the monthly survey of economic and industrial conditions by the National Association of Credit Men. On the other hand, according to J. H. Tregoe, executive secretary of the association, the farmers are in a deplorable economic condition.

The maladjustment of prices is one of the chief hindrances to an industrial revival, says Mr. Tregoe, asserting that the charge of profiteering does not explain this situation. Mr. Tregoe doubts whether many distributers, either wholesale or retail, are disposed to seek inordinate profits at a period when concentrated effort should be directed toward sales.

The production costs are the cause of the trouble, contends Mr. Tregoe, who says they are out of proportion and make too great a variance between the price of the basic commodity and the price of the fabricated commodity. Any unit in the country resisting the natural law of liquidation, which must carry on in order to reach a point where revival begins, is hindering the process. The spotlight of the Government should be turned upon the contributing causes of the prices rather than the prices themselves. Operating costs, especially labor costs, he says, must be brought to a point where prices are reasonable enough to elicit the confidence of the buying public but still afford a reasonable profit to both producer and distributer.

JAPANESE HOLD SILK.

Yokohama Exchange Upset by Reports From New York.

TOKIO, Jan. 28.—The silk market was firm, although lifeless, at the end of trading today. The export demand showed little improvement.

During the week adverse reports from New York threw the Yokohama Exchange into confusion, entailing a suspension in trading on Wednesday. During the recess on that day sellers resolved not to dispose of goods for export or domestic consumption under a price of 18.50 yen for standard grades.

EFFECT OF SEASONS ON MONEY LESSENED

Reserve System Has Tended to Do Away With Fluctuations in Rates, Says Review.

FARMERS ARE BENEFITED

More Credit Provided at Harvesting Time, When There is Greatest Need for It.

In discussing the money market, the Federal Reserve Bank of New York points out, in its Monthly Review of Business and Credition Conditions, that rates of interest reflect the movement of the seasons to a much less degree than before the Federal Reserve system was established. It is stated that a means of credit has been established whereby the supply is responsive to the demands, and it is quite natural that the seasonal variations which formerly obtained should in a considerable measure be smoothed out.

Of credit conditions in general the Federal Reserve Bank says:

"The passing of the holiday period, with its heavy demand for hand-to-hand currency, and the settlement of obligations maturing around the beginning of the year, were attended by a large increase during the first half of January in the volume of loanable funds in New York City. The effects of this increase were felt in the various money markets and in the loans of the New York Reserve Bank. The decline of interest rates which began about a year ago was continued, and rates reached levels lower than at any time since 1919. In the markets for investment securities the effects of the larger supply of money were manifested in the sale of bonds, which continued very active and at higher prices, and in the stock market, where prices rose also. At the New York Reserve Bank loans declined $100,000,000 to the lowest point since April 5, 1918, of which about $50,000,000 represented the retirement from circulation of Federal Reserve notes.

"The January decline in interest rates was quite in line with the initial stages of the Winter easing of money which used to take place before the advent of the Federal Reserve system. But there was this difference, among others, that it did not follow a marked rise of interest rates during the Fall and early Winter, when crops were being moved and holiday trade was requiring a large supply of currency. In former years the financial machinery of the country was ordinarily put to its greatest strain for both credit and currency when crops were being harvested, and this strain usually was not relieved until the currency required in the course of holiday trade returned to the banks. It was then usual for surplus funds to pile up in local banking centres, from which a large part of the surplus, often largely in the form of currency, would be transferred to the principal banking centres and from there to New York.

"In former times this accumulation of funds in New York City, together with the liquidation that ordinarily took place around the first of the year, resulted in a sharp fall of interest rates, as surplus funds sought employment. Just as there was no reservoir upon which agriculture and business could draw in the Autumn for the additional currency and credit required at that season, so no means was at hand in mid-Winter for the absorption and retirement of a surplus. While these alternating periods of stress and ease were not without advantage to those who could adjust their borrowing requirements to the months of relatively low interest rates, they bore heavily upon those who had to borrow in the late Summer and Fall, particularly upon farmers and others engaged in the marketing of farm products, whose need to borrow was fixed largely by the seasons.

"The furnishing of a means whereby seasonal requirements for credit could be met and seasonal fluctuations of money rates be largely done away with was one of the main purposes in establishing the Federal Reserve system. The last five years have shown to what extent the Reserve system is able to meet a prolonged period of emergency and to mitigate the evils of such a period. Perhaps it is too soon to tell with accuracy how far the Reserve system is able to change former conditions so that the seasonal alternations of credit strain and credit surplus shall give way to regularity and stability—to a condition where the supply of credit responds to the demand, both in its rise and fall."

BRITISH CURRENCY RESERVE

Ratio of Gold Backing to Wartime Note Issues.

The report on the amount of British currency notes outstanding at the end of 1921, with the reserve in gold and Bank of England notes held against them, shows the percentage of that reserve to have been 18⅝ per cent. at the end of 1921. This percentage was slightly below the highest of the year, which was 18⅞ per cent., reached on Nov. 16, but it compared with 14⅛ at the end of June, with 14 at the end of March, with 13 at the end of 1920, and with 9¾ at the end of 1919.

The increase thus shown in the ratio of gold reserve against the notes, as compared with previous months and years, has been mostly achieved through the last year's reduction in the actual total amounts of the notes outstanding. Since the end of 1919, however, it has been helped by addition of Bank of England notes on a considerable scale to the reserve, which previously had consisted merely of gold coin and bullion. At the end of 1915, when the actual gold reserve against the notes was established in the same amount that is now maintained, the ratio of that reserve to currency notes outstanding was 27⅞ per cent.

PRICES ON LONDON MARKET.

Summary of Stock Exchange Fluctuations During 1921.

The Bankers' Magazine of London, calculating the market value of 387 representative securities on the London Stock Exchange, at the end of each month, shows surprisingly little change last year. The valuation rose from £2,320,000,000 at the end of 1920 to £2,332,000,000 at the end of 1921.

The high point of 1921 was reached at the end of September, when the aggregate valuation was £2,356,000,000; the low point was at the end of April, when it was £2,285,000,000. The April total valuation is stated to be the lowest reached since 1907.

QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request. Dividend and Interest Periods are indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

PUBLIC UTILITY BONDS.

Securities.	Rate.	When Payable.	Bid.	Asked.
Ala. Power 1st, '46	5	May & Sep.	88	90
Albany Southern, '39	5	Mar. & Sep.	72	..
Anac. & Pot. R., '49	5	Apr. & Oct.	75	80
Ashev. P. & L. 1st, '42	5	Apr. & Oct.	85	90
Aug.-Aiken R. & E., '35	5	June & Dec.	13	28
B. Rouge El. 1st, '39	5	Feb. & Aug.	85	..
Buff. Gen. El., '39	5	Feb. & Aug.	93½	95
Do deb., '22	6	Feb. & Aug.	100	..
Buffalo Ry. cons., '31	5	Feb. & Aug.	92	94
Buff. & Lock. 1st, '38	5	Jan. & July	74	80
Buff. & Niag. F. Elec. Ry. 1st, '35	5	Jan. & July	65	70
Do 1st, '42	5	Jan. & July	81	..
Burlington G. L. 1st, '55	5	Jan. & July	78	81
Burling'n R. & L. 1st, '32	5	May & Sep.	48	..
Butte El. & Pr. 1s, '51	5	June & Dec.	90	93
Cape Breton El. 1st, '32	5	Jan. & July	76	..
Capital Trac. 1st, '47	5	Jan. & July	93	..
Caro. P. & L. 1st, '38	5	Feb. & Aug.	88	90
Cedar Rap. Mf. 1st, '53	5	Feb. & Aug.	92½	93½
Charleston Con. R., G. & E. cons., '99	5	Mar. & Sep.	72	77
Cit. S. deb. C. 1st, '66	5	Jan. & July	88	..
Cleve. Elec. Ill., '39	5	Apr. & Oct.	95	96
Columbia Ry., Gas & Elec. 1st, '36	5	Jan. & July	68	73
Conn. Pr. 1st & con., '63	5	Apr. & Oct.	85	..
Conn. R. & Ltg., stpd. 1st, '51	4½	Jan. & July	67	..
Cons. Gas (Balt.), '54	4½	Jan. & July	82	84
Do, 1939	5	Jan. & July	92	95
Cons. Gas, Elec. Lt. & Pwr. (Balt.) gen., '35	4½	Jan. & July	87⅛	88⅝
Cons. G. of N. J., '36	5	Jan. & July	70	..
Do 1st, '65	5	Apr. & Oct.	60	..
Cons. T. of N.J. 1st '33	5	June & Dec.	70	73
Con. Water, Utica, 1st, '30	5	Jan. & July	87	..
Crosstown Street Ry. (Buffalo) 1st, '32	5	May & Nov.	90	92
E. Texas Elec. 1st, '42	5	May & Nov.	86	..
Econ. Lt. & P. 1st, '56	5	June & Dec.	84	88
Elec. Dev. 1st, '33	5	May & Sep.	91	93
Elis. & Trenton, '62	5	Apr. & Oct.	50	..
Ellicott Sq. 1st, '3.	5	Mar. & Sep.	84	86
El Paso Elec. coll., '32	5	Jan. & July	87½	..
El Paso Elec., '25	7	Jan. & July	98½	100
Gal.-Hous. El. 1st, '54	5	Apr. & Oct.	75	80
Gal. Elec. 1st 5s, '40	5	May & Nov.	79	..
Gas & Elec. of Bergen County cons., '49	5	June & Dec.	85	..
Houston Elec. 1st, '25	5	May & Nov.	92	96
Hudson Co. Gas, '49	5	May & Nov.	86	..
Idaho Power, '47	5	Jan. & July	88	90
Indianap. Gas 1st, '52	5	Apr. & Oct.	82	..
Jersey City, Hob. & P. St. Ry. 1st, '49	4	May & Nov.	47	..
Knoxville Trac., '38	5	Apr. & Oct.	85	90
Laurentide Pr. 1st, '46	5	Jan. & July	91½	92½
Memphis St. Ry., '45	5	Jan. & July	61	63
Middle West Util., '25	8	Jan. & July	96	100
Miss. R. Power 1s, '51	5	Jan. & July	88½	90
Newark Gas, '48	5	June & Dec.	86	..
Newark Pass. Ry., '30	5	Jan. & July	75	..
No. Jer. St. Ry. 1st '49	4	May & Nov.	47	..
N. Or. R. & L. gen., '35	4½	Jan. & July	61	64
Niag., Lock & O., '54	5	May & Nov.	92	94
Niag. F. Pwr. 1st, '32	5	Jan. & July	95	96½
Do ref., '32	6	Apr. & Oct.	100¼	101¼
Do 1st & cv., '50	6	May & Nov.	100⅝	102½
Norf. & Ports. Tr., '36	5	June & Dec.	70	73
Norf. Ry. & Lt., '49	5	May & Nov.	75	80
N. Ont. L. & P. 1st, '31	6	Jan. & July	82	84
No. St. Pr. 1st & ref., '41	5	Apr. & Oct.	89	90¼
N. Tex. El. coll. tr., '40	5	Jan. & July	82	..
Ontario Power 1st, '43	5	Feb. & Aug.	91	94
Pensacola Elec., '31	5	Feb. & Aug.	60	..
Portland (Ore.) Ry. Co. 1st, '30	5	..	83	..
Pot. El. Power 1st, '29	5	June & Dec.	91⅛	..
Do cons., '36	5	Jan. & July	89½	90½
Riverside Trac., '60	5	..	50	..
Rockf'd El. 1st & ref., '39	5	Mar. & Sep.	83	86
Salmon Riv. Pwr., '52	5	Feb. & Aug.	90	92
Seattle Elec. cons., '29	5	Feb. & Aug.	92	96
Do 1st, '30	5	Feb. & Aug.	93	95
So. Jer. G. & E. 1st, '53	5	Mar. & Sep.	82	84
Sup. W., L. & P. 1st, '31	4	May & Dec.	78	..
Syracuse Gas, '51	5	June & Dec.	82	..
Tampa Electric 1st, '33	5	June & Dec.	87	..
Tex. Pr. & L. 1st, '37	5	June & Dec.	86	89
Twin States Gas & El. 1st & ref., '53	5	Apr. & Oct.	70	77
United El. of N. J., '49	4	June & Dec.	74	..
Unit. R. & E. cons., '49	4	Mar. & Sep.	70	71
Do income, '49	4	June & Dec.	49	50
Wash., B. & A., '41	5	Mar. & Sep.	78¼	78½
Washington Gas, '60	5	May & Nov.	90	..
Wash. R. & E. con. '51	4	Jan. & July	68	..

PUBLIC UTILITY STOCKS.

Securities.	Per C't.	Period	Date.	Bid.	Asked.
Am. Gas & El. (50)	2½	Q	Jan 3, 22	130	132
Do pf. (50)	1½	Q	Feb 1, 22	43⅝	44⅝
Am. Light & Trac.	*1	Q	Feb 1, 22	108½	109½
Do pf.	1½	Q	Feb 1, 22	89	92
Am. Power & Light	1	Q	Dec 1, 21	78	80
Do pf.	1½	Q	Jan 1, 22	85½	87
Bat. Rouge El. cum. pf	3	S	Dec 1, 21	76	..
Buffalo Gen. Electric	2	Q	Dec 31, 21	101½	103½
Capital Traction	1¼	Q	Dec 15, 21	95	96
Cities Service	†½	M	Dec 1, 21	168	169
Do pf.	†½	M	Dec 1, 21	54⅝	55½
Do Bankers Shares	..	..	Jun 1, 21	18½	18¾
Do pf., B	1½	M	Dec 1, 21	5	5½
Colorado Power	..	..	..	8¾	9½
Do pf.	1¾	Q	Dec 15, 21	83	85
Columbus Elec. pf.	3	S	Jan 3, 22	75	..
Com. Pwr., Ry. & Lt.	1	..	Nov 1, 17	18½	19½
Do pf.	†1½	Q	Feb 1, 21	44½	45½
Conn. Power pf.	1½	Q	Dec 1, 21	85	..
Con. Trac. of N. J.	2	S	Jan 16, 21	38	42
East. Texas Elec. pf.	3	S	Jan 3, 22	79	82
Elec. Bond & Share pf.	1½	Q	Feb 1, 22	90¼	92
El Paso Electric	2½	Q	Dec 15, 21	108	112
Essex & Hudson Gas	4	S	J. & D.	101	..
Federal Light & Trac.	..	..	..	12	14
Do pf.	..	..	..	79	81
Gal. & Hous. El. pf.	3	S	Sep 15, 21	68	69
Gas & Elec. of Bergen	2½	S	Jul 1, 21	65	..
Miss. River Power pf.	..	..	..	73½	75
Newark Con. Gas	2½	..	J. & J.	70	..
Niagara Falls Pwr. pf.	1¾	Q	Jan 16, 22	100	102
Nor. States Power	4	..	Feb 1, 22	84½	87
Do pf.	1¾	Q	Jan 20, 22	88	90
Nor. Texas Elec. pf.	3	S	Sep 1, 21	80	83
Pacific Gas & Elec. pf.	1½	Q	Nov 15, 21	87	88½
Republic Ry. & Light	1	..	Jul 15, 18	8½	9½
Do pf.	1½	..	Apr 15, 21	32	34
Southern Cal. Edison	2	Q	Nov 15, 21	97½	98½
Do 1st pf.	4	S	J. & D.	107	..
So. Jersey G. & E. Tr.	4	S	J. & D.	90	95
Standard G. & E. ($50)	..	..	..	14	15
Do pf. ($50)	2	Q	Dec 15, 21	41½	42½
Tampa Electric	2½	Q	Nov 15, 21	122	126
Tenn. Ry., Lt. & Pwr.	..	..	..	1¼	1¾
Do pf.	..	..	..	10½	11½
United Light & Rys.	..	..	..	35½	36½
Do 1st pf.	1½	Q	Jan 2, 22	75½	76½
Washington Gas	90c	Q	Nov 1, 21	48	50
Wash. Ry. & Electric	1½	..	Sep 1, 21	37	40
Do pf.	2½	..	Mar 1, 21	66	67
Western Power	..	..	..	31½	32½
Do pf.	1½	Q	Jan 16, 22	79½	81

*Also 1% in common stock. †Payable in scrip.

BANKS.

Securities.	Capital.	Per C't.	Period	Date.	Bid.	Asked.
America	$5,503,000	3	Q	Jan 3, 22	178	184
Am. Exc. N.	5,000,000	3½	Q	Feb 1, 22	245	255
Atlantic($100)	1,000,000	*2½	Q	Jan 1, 22	215	230
Batt'y Pk. N.	1,500,000	‡3	S	Jan 1, 22	135	145
Bowery	250,000	§3	Q	Feb 1, 22	425	..
B'way Cent'l	200,000	..	..	..	120	140
Bronx Nat.	200,000	5	S	Jan 3, 22	150	160
Bronx Boro.	150,000	..	..	..	80	106
Bryant Park	200,000	a3	S	Jan 1, 22	165	175
Butch. & Dr. (Nat.)($100)	600,000	2	Q	Jan 3, 22	130	140
Chase Nat'l	20,000,000	3	Q	Jan 3, 22	285	292
Ch.-Ph. Nat.	7,000,000	4	Q	Jan 3, 22	210	220
Chelsea Ex.	1,000,000	3	..	Apr 1, 17	60	90
Chemic. Nat.	4,500,000	6	B	Jan 3, 22	515	530
City Nat'l	40,000,000	†4	Q	Jan 3, 22	320	325
Coal & I. N.	1,500,000	3	Q	Jan 3, 22	200	210
Colonial	600,000	‡3	Q	Jan 3, 22	350	..
Columbia	2,000,000	a4	S	Dec 31, 21	150	..
Commonw'th	400,000	5	S	Feb 1, 22	215	..
Com. Nat.	25,000,000	g3	Q	Jan 3, 22	248	252
Continental	1,000,000	3½	S	Feb 1, 22	130	145
Corn Exch.	7,500,000	5	Q	Feb 1, 22	325	..
Cosmopolitan	200,000	..	..	..	85	100
E.-R. Nat.	1,000,000	6	S	Dec 31, 21	170	..
Fifth Av.	500,000	6	Q	Jan 3, 22	900	..
Fifth Nat.	1,000,000	2½	Q	Jan 3, 22	150	..
First Nat.	10,000,000	10	Q	Jan 3, 22	920	950
Garfield Nat.	1,000,000	‡3	Q	Dec 31, 21	215	225
Gotham Nat.	1,500,000	3	Q	Jan 3, 22	190	200
Greenwich	1,000,000	†3	Q	Jan 3, 22	240	260
Hanover Nat	5,000,000	8	Q	Jan 3, 22	815	835
Harriman N.	1,000,000	5	Q	Jan 3, 22	380	..
Imp. & T. Nat	*1,500,000	12	S	Jan 3, 22	510	530
Irving Nat.	12,500,000	3	Q	Jan 3, 22	193	198
Manh'n ($50)	5,000,000	8	S	Jan 3, 22	230	..
Mech. & Met.	10,000,000	a5	Q	Jan 3, 22	340	345
Mutual	200,000	c5	Q	Jan 3, 22	510	..
Nat. Amer.	1,000,000	..	..	..	140	160
N. Netherl'd.	600,000	2	Q	Jan 1, 22	120	..
N.Y. (N.B.A.)	2,000,000	25	Q	Jan 3, 22	455	..
Pacific ($50)	1,000,000	a2	Q	Feb 1, 22	300	..
Park Nat.	10,000,000	6	Q	Jan 3, 22	400	410
People's ($25)	200,000	4	S	Jan 3, 22	155	..
Public	3,000,000	4	S	Dec 31, 21	234	242
Seab'd Nat.	3,000,000	3	Q	Jan 3, 22	265	300
Standard	100,000	4½	S	J. & J.	240	280
State	2,500,000	g6	S	Jan 3, 22	240	..
23d Ward	200,000	b5	S	Feb 7, 22	200	..
United States	1,500,000	2½	S	Jan 1, 22	160	..
Un. Ex. Nat.	1,000,000	3	S	Dec 31, 21	197	..
Wash. Hgts.	100,000	3	Q	Jan 1, 22	325	..
Yorkville	200,000	25	Q	Dec 31, 21	425	..

*And ½% extra. †And 1% extra. ‡And 3% extra. §And 5% of First Sec. Co. a—And 2% extra. b—And 5% extra. c—And 10% extra. d—And 6% extra. f—And 20% extra.

TRUST COMPANIES.

Securities.	Capital.	Per C't.	Period	Date.	Bid.	Asked.
Bankers Tr.	20,000,000	5	Q	Jan 3, 22	318	324
Brooklyn	1,500,000	6	Q	Jan 3, 22	410	420
Cent. Union	12,500,000	5½	Q	Jan 3, 22	363	..
Columbia	5,000,000	*4	Q	Dec 31, 21	296	305
Commercial	1,000,000	..	..	..	110	130
Empire	2,000,000	‡3	Q	Dec 31, 21	300	..
Equitable Tr.	12,000,000	4	Q	Dec 31, 21	273	278
Far. L. & T.	5,000,000	5	Q	Feb 1, 22	420	440
Fidelity-Int.	1,300,000	2½	Q	Dec 31, 21	200	210
Fulton	500,000	‡5	S	Jan 3, 22	240	260
Guaranty	25,000,000	3	Q	Dec 31, 21	206	212
Hudson Tr.	500,000	2½	Q	Dec 31, 21	170	..
Kings Co.	500,000	8	Q	Feb 1, 22	660	..
Law.T. & T.C.	4,000,000	1½	Q	Jan 3, 22	120	130
Lincoln	2,000,000	1½	Q	Feb 1, 22	155	165
Manufact'rs	2,500,000	3	Q	Jan 3, 22	215	..
Mercantile	1,000,000	*2	Q	Jan 1, 22	275	300
Metropolitan	2,000,000	4	Q	Dec 31, 21	250	..
New York	10,000,000	5	Q	Jan 3, 22	308	318
N.Y.L.I. & T.	1,000,000	a12½	S	Dec 10, 21	600	..
People's Tr.	1,500,000	*4	Q	Dec 31, 21	290	..
Title G. & T.	6,000,000	b25	Q	Jan 31, 22	300	..
United States	2,000,000	25	S	Jan 3, 22	950	..
U. S. M. & T.	3,000,000	4	Q	Jan 3, 22	1260	270

*And 2% extra. †And 1% extra. ‡And 4% extra. §New stock. ‖See N. Y. Title & Mtg. Co. a—And 5% extra. b—Payable in stock.

INSURANCE, REALTY AND SURETY COMPANIES.

Securities.	Capital.	Per C't.	Period	Date.	Bid.	Asked.
Am. Alliance	$1,000,000	7	S	J. & J.	270	285
A.Sur'y ($50)	5,000,000	2½	Q	Dec 31, 21	65	68
Bd. & Mtg.G.	5,000,000	4	Q	Nov 15, 21	230	235
City of N. Y.	1,000,000	5	S	J. & J.	165	175
Commonw'lth	500,000	5	S	J. & J.	300	..
Contin'l ($25)	10,000,000	10	S	Jan 10, 22	65	70
Fidel. Phenix	2,500,000	5	S	Jan 10, 22	540	560
Globe & Rut.	700,000	15	Q	Feb 1, 22	1200	..
Great Amer.	10,000,000	4	Q	Jan 15, 22	245	255
Hanover ($50)	1,000,000	5	Q	Jan 3, 22	80	90
Home Fire	12,000,000	12½	S	J. & J.	392	398
Lawyers Mtg	6,000,000	2½	Q	Dec 31, 21	130	140
Mtg. Bond Co	2,000,000	1¾	Q	Dec 31, 21	90	96
Nat. Lib ($50)	1,000,000	10	S	J. & J.	163	173
Nat. Surety	5,000,000	3	Q	Jan 1, 22	208	214
N.Y. T. & M.	3,000,000	3	Q	Jan 1, 22	140	150
Niagara ($50)	2,000,000	10	S	J. & J.	140	146
N. River ($25)	800,000	10	S	A. & O.	32	40
Pacific ($25)	400,000	7½	S	Jan 18, 22	45	60
Realty Asso.	4,000,000	3	S	Jan 15, 22	110	120
Stuyvesant	700,000	..	..	..	45	60
U.S. Fire ($20)	1,400,000	10	S	Feb 1, 22	42	47
Westc'r ($10)	1,000,000	5	Q	Feb 1, 22	34	35

†And 2% extra. ‡Includes Amer. Trust Co. stock.

INDUSTRIAL AND MISCELLANEOUS.

Securities.	Per C't.	Period	Date.	Bid.	Asked.
American Brass	2	Q	Nov 15, 21	291	295
Am. Mfg. pf.	1¾	Q	Jan 1, 22	72½	75
Am. Piano	1½	Q	Jan 1, 22	54	..
Do pf.	1¾	Q	Jan 1, 22	78	..
Am. Typefounders	1	Q	Jan 13, 22	45	49
Do pf.	1¾	Q	Jan 14, 22	87	92
Atlas Powder	3	Q	Dec 10, 21	114	117
Do pf.	1½	Q	Feb 1, 22	75	77
Babcock & Wilcox	2	Q	Jan 2, 22	107	109
Borden Co.	4	S	Aug 15, 21	98	101
Do pf.	1½	Q	Dec 15, 21	92	95
Bruns.-Balke-Coll. pf.	1¾	Q	Jan 2, 22	87	92
Bucyrus pf.	1¾	Q	Jan 3, 22	80	85
Carbon Steel	2	Q	Jul 5, 21	10	14
Do 1st pf.	4	S	Sep 30, 21	30	40
Do 2d pf.	6	A	Jul 30, 21	10	16
Celluloid	2	Q	Dec 31, 21	98	102
Central Aguirre	$1½	Q	Jan 2, 22	64	66
Childs	2	Q	Dec 10, 21	112	114
Do pf.	1¾	Q	Dec 10, 21	103	105
Clinchfield Coal pf.	1¾	Q	Feb 1, 22	80	90
Crocker-Wheeler pf.	1¾	Q	Oct 15, 21	83	..
Draper Corp.	3	Q	Jan 2, 22	147	..
Eastern Steel	2½	..	Jul 15, 20	23	28
Do 1st pf.	1¾	Q	Jun 15, 21	60	66
Fajardo Sugar	1½	Q	Feb 1, 22	52	55
Federal Sugar	1½	Q	Feb 1, 22	103	106
Fisk Rubber 1st pf.	1¾	Q	May 1, 21	71	75
Gillette Safety Razor	e3	Q	Dec 1, 21	183	186
Grisw'dville Mf. 1st pf.	1¾	Q	Jan 1, 22	85	..
Hercules Powder	2	Q	Dec 24, 21	150	160
Do pf.	1	Q	Dec 24, 21	95	97
Ingersoll-Rand	2½	Q	Jan 31, 22	145	155
Do pf.	3	S	Jan 3, 22	92	100
Lanston Monotype	1½	Q	Nov 30, 21	70	71½
Lehigh Valley Coal	$2	Q	Jan 3, 22	68	67
L. A. Crossett 1st pf.	1¾	Q	Dec 1, 21	92	..
Merg. Linotype	2½	Q	Dec 31, 21	129½	129⅝
Merrimac Chem. ($50)	2½	Q	Dec 31, 21	83	85
Nash. G. & C. P. 1st pf	1¾	Q	Jan 3, 22	92	95
Nat. Candy	4	S	Sep 7, 21	62	65
Do 1st pf.	3½	S	Sep 7, 21	101	105
Do 2d pf.	3½	S	Sep 7, 21	91	95
Nat. Sugar Refining	1¾	Q	Jan 31, 22	108	112
New Jersey Zinc	2	Q	Nov 10, 21	132	134
Niles-Bement-Pond	1	Q	Dec 31, 21	45	47
Do pf.	1½	Q	Nov 20, 21	85	90
Norton Co. pf.	1¾	Q	Jan 1, 21	90	..
Penn. Coal & Coke	$1	Q	Nov 10, 21	30	32
Procter & Gamble	5	Q	Nov 15, 21	127	130
Do 6% pf.	1½	Q	Dec 15, 21	101	104
Do 8% pf.	2	Q	Jan 14, 22	138	147
Royal Baking Powder	b2	Q	Jan 31, 22	97	102
Do pf.	1½	Q	Jan 31, 22	90½	91½
Safety Car H. & Ltg.	1½	Q	Dec 28, 21	61	62
Savannah Sugar pf.	1¾	Q	Feb 1, 21	57	62
Shredded Wheat	2	Q	Jan 2, 22	125	..
Do pf.	1½	Q	Jan 2, 22	94	98
Simonds Mfg. pf.	1¾	Q	Jan 1, 22	100	..
Singer Mfg.	‖	Q	Dec 31, 21	91	93
Un. Twist Drill 1st pf.	1¾	Q	Dec 31, 21	92	95
Waitt & Bond pf.	1¾	Q	Jan 1, 22	92	95
Warren (S. D.) pf.	1¾	Q	Jan 1, 22	95	100
Yale & Towne	5	Q	Jan 3, 22	275	285

‖Div. is 5 French francs per share.
e—10% payable in stock to holders of Dec. 15.

FOREIGN EXCHANGE RATES.

LONDON.

	Demand High.	Demand Low.	Demand Last.	Cables High.	Cables Low.	Cables Last.
Jan. 23	4.21½	4.20⅞	4.21⅛	4.22⅛	4.21	4.22¼
Jan. 24	4.22½	4.21⅛	4.22	4.23¼	4.22¼	4.22¾
Jan. 25	4.22½	4.21¾	4.22⅜	4.23¼	4.22½	4.23¼
Jan. 26	4.23	4.22	4.23	4.23⅞	4.22⅞	4.23⅝
Jan. 27	4.25⅛	4.22⅞	4.24⅛	4.26	4.23⅝	4.25⅛
Jan. 28	4.24	4.24⅛	4.24⅛	4.25⅛	4.24½	4.24⅜
Week's range—						
High	4.25⅛	Friday		4.26	Friday	
Low	4.20⅞	Monday		4.20	Monday	
Year to date—						
High	4.25⅛	Jan. 27		4.26	Jan. 27	
Low	4.17	Jan. 5		4.17⅝	Jan. 5	

PARIS.

	Demand High.	Demand Low.	Demand Last.	Cables High.	Cables Low.	Cables Last.
Jan. 23	8.05	8.01	8.04	8.09½	8.01½	8.04⅞
Jan. 24	8.13	8.06½	8.12½	8.13½	8.07½	8.13½
Jan. 25	8.20	8.15½	8.17½	8.20½	8.16	8.18½
Jan. 26	8.17½	8.11½	8.11½	8.18½	8.12	8.12
Jan. 27	8.20½	8.15½	8.19½	8.21½	8.16½	8.20
Jan. 28	8.20	8.18½	8.19	8.20½	8.19	8.19½
Week's range—						
High	8.20	Wednesday		8.20½	Wednesday	
Low	8.01	Monday		8.01½	Monday	
Year to date—						
High	8.35	Jan. 12		8.35½	Jan. 12	
Low	7.93½	Jan. 5		7.94	Jan. 5	

ITALY.

	Demand High.	Demand Low.	Demand Last.	Cables High.	Cables Low.	Cables Last.
Jan. 23	4.38	4.34½	4.36½	4.38½	4.35½	4.37½
Jan. 24	4.38½	4.36½	4.36½	4.39½	4.37½	4.37½
Jan. 25	4.41½	4.38½	4.41½	4.42½	4.39½	4.42½
Jan. 26	4.44	4.38	4.40	4.44½	4.39½	4.40½
Jan. 27	4.44	4.40½	4.43½	4.44½	4.41½	4.44½
Jan. 28	4.47	4.43	4.46½	4.47½	4.43½	4.47
Week's range—						
High	4.47	Saturday		4.47½	Saturday	
Low	4.34½	Monday		4.35½	Monday	
Year to date—						
High	4.47	Jan. 28		4.47½	Jan. 28	
Low	4.20½	Jan. 3		4.21	Jan. 3	

SPAIN.

	Demand High.	Demand Low.	Demand Last.	Cables High.	Cables Low.	Cables Last.
Jan. 23	14.95	14.91	14.94	14.98	14.92	14.95
Jan. 24	15.06	14.96	15.00	15.07	14.97	15.01
Jan. 25	15.06	14.97	15.02	15.07	14.98	15.03
Jan. 26	15.03	15.00	15.01	15.04	15.01	15.02
Jan. 27	15.10	15.05	15.06	15.11	15.06	15.07
Jan. 28	15.07	15.03	15.07	15.09	15.05	15.08
Week's range—						
High	15.07	Saturday		15.09	Saturday	
Low	14.91	Monday		14.92	Monday	
Year to date—						
High	15.07	Jan. 28		15.09	Jan. 28	
Low	14.83	Jan. 5		14.85	Jan. 5	

HOLLAND.

	Demand High.	Demand Low.	Demand Last.	Cables High.	Cables Low.	Cables Last.
Jan. 23	36.31	36.22	36.30	36.33	36.23	36.31
Jan. 24	36.50	36.31	36.46	36.51	36.32	36.47
Jan. 25	36.55	36.50	36.53	36.56	36.51	36.54
Jan. 26	36.55	36.50	36.55	36.56	36.51	36.56
Jan. 27	36.67	36.55	36.67	36.68	36.56	36.68
Jan. 28	36.70	36.65	36.70	36.75	36.70	36.75
Week's range—						
High	36.70	Saturday		36.75	Saturday	
Low	36.22	Monday		36.23	Monday	
Year to date—						
High	36.86	Jan. 3		36.91	Jan. 3	
Low	36.22	Jan. 23		36.23	Jan. 23	

GERMANY.

	Demand High.	Demand Low.	Demand Last.	Cables High.	Cables Low.	Cables Last.
Jan. 23	.48½	.47⅜	.48	.49	.48¼	.48½
Jan. 24	.47⅜	.47	.47⅜	.47⅜	.47¼	.47⅜
Jan. 25	.51½	.49	.51½	.52	.49½	.52
Jan. 26	.50½	.48½	.48⅝	.50⅝	.49½	.49½
Jan. 27	.50⅝	.49⅝	.50½	.51½	.49⅝	.51
Jan. 28	.50⅝	.49⅝	.50⅝	.50⅝	.50⅝	.50⅞
Week's range—						
High	.51½	Wednesday		.52	Wednesday	
Low	.47	Tuesday		.47¼	Tuesday	
Year to date—						
High	.60¼	Jan. 9		.60⅝	Jan. 9	
Low	.47	Jan. 24		.47¼	Jan. 24	

SCANDINAVIA.

	Denmark Dem.	Denmark Cab.	Sweden Dem.	Sweden Cab.	Norway Dem.	Norway Cab.
Jan. 23	20.00	20.05	24.85	24.90	15.65	15.70
Jan. 24	20.03	20.08	24.95	25.00	15.71	15.78
Jan. 25	20.00	20.05	25.00	25.05	15.75	15.80
Jan. 26	20.05	20.10	24.98	25.03	15.65	15.70
Jan. 27	20.00	20.03	25.05	25.10	15.65	15.70
Jan. 28	19.90	19.95	25.05	25.10	15.65	15.70
Week's range—						
High	20.05	20.10	25.05	25.10	15.75	15.80
Low	19.90	19.95	24.85	24.90	15.65	15.70
Year to date—						
High	20.05	20.10	25.05	25.10	15.80	15.85
	Jan. 19	Jan. 19	Jan. 28	Jan. 28	Jan. 3	Jan. 3
Low	19.70	19.75	24.65	24.70	15.45	15.50
	Jan. 9	Jan. 9	Jan. 5	Jan. 5	Jan. 5	Jan. 5

	Switzerland Dem.	Switzerland Cab.	Belgium Dem.	Belgium Cab.	Austria Dem.	Austria Cab.
Jan. 23	19.42	19.44	7.74	7.74½	.03½	.03⅝
Jan. 24	19.43	19.48	7.79	7.79½	.02⅝	.02¾
Jan. 25	19.43	19.45	7.83½	7.84	.03	.03½
Jan. 26	19.46	19.48	7.77½	7.78	.03	.03½
Jan. 27	19.52	19.54	7.83½	7.84	.03	.03½
Jan. 28	19.49	19.51	7.83½	7.84	.03	.03½
Week's range—						
High	19.49	19.51	7.83½	7.84	.03½	.03⅝
Low	19.42	19.44	7.74	7.74½	.02⅞	.03⅛
Year to date—						
High	19.49	19.51	8.00½	8.01	.04	.04½
	Jan. 28	Jan. 28	Jan. 14	Jan. 14	Jan. 3	Jan. 3
Low	19.30	19.32	7.61	7.61½	.02⅛	.02½
	Jan. 7	Jan. 7	Jan. 5	Jan. 5	Jan. 24	Jan. 24

CHINA.

	Hongkong Dem.	Hongkong Cab.	Peking Dem.	Peking Cab.	Shanghai Dem.	Shanghai Cab.
Week's range—						
High	55.75	55.875	78.75	78.85	74.75	75.00
Low	55.25	55.375	77.25	77.35	73.00	73.25
Year to date—						
High	56.375	56.50	81.50	81.60	75.25	75.50
	Jan. 16	Jan. 16	Jan. 9	Jan. 9	Jan. 9	Jan. 9
Low	55.125	55.25	77.25	77.35	73.00	73.25
	Jan. 6	Jan. 3	Jan. 24	Jan. 24	Jan. 24	Jan. 24

JAPAN.

	Greece Dem.	Greece Cab.	Kobe Dem.	Kobe Cab.	Yokohama Dem.	Yokohama Cab.
Week's range—						
High	4.45	4.50	47.375	47.50	47.375	47.50
Low	4.45	4.50	47.375	47.50	47.375	47.50
Year to date—						
High	4.45	4.50	47.875	48.00	47.875	48.00
	Jan. 9	Jan. 9	Jan. 4	Jan. 4	Jan. 4	Jan. 4
Low	4.35	4.40	47.375	47.50	47.375	47.50
	Jan. 4	Jan. 4	Jan. 24	Jan. 24	Jan. 24	Jan. 24

INDIA. PHILIPPINE ISLANDS.

	Bombay Dem.	Bombay Cab.	Calcutta Dem.	Calcutta Cab.	Manila Dem.	Manila Cab.
Week's range—						
High	27.75	27.875	27.75	27.875	49.50	49.75
Low	27.625	27.75	27.625	27.75	49.25	49.50
Year to date—						
High	28.06	28.18	28.06	28.18	50.00	50.25
	Jan. 4	Jan. 4	Jan. 4	Jan. 4	Jan. 6	Jan. 6
Low	27.625	27.75	27.625	27.75	47.75	48.00
	Jan. 25	Jan. 25	Jan. 25	Jan. 25	Jan. 3	Jan. 3

SOUTH AMERICA.

	Buenos Aires Dem.	Buenos Aires Cable.	Rio Dem.	Rio Cable.
Week's range—				
High	36.375	36.50	12.75	12.875
Low	34.25	34.375	12.625	12.75
Year to date—				
High	36.375	36.50	12.875	13.00
	Jan. 28	Jan. 28	Jan. 4	Jan. 4
Low	33.25	33.375	12.625	12.75
	Jan. 6	Jan. 6	Jan. 18	Jan. 18

	Jugoslavia Dem.	Jugoslavia Cab.	Czechoslovakia Dem.	Czechoslovakia Cab.	Belgrade Dem.	Belgrade Cab.
Week's range—						
High	.35	.35¼	2.00	2.01	1.40	1.41
Low	.33	.33½	1.90	1.91	1.32	1.33
Year to date—						
High	.38	.38½	2.00	2.01	1.52	1.53
	Jan. 3	Jan. 3	Jan. 24	Jan. 24	Jan. 25	Jan. 25
Low	.33	.33½	1.54	1.55	1.32	1.34
	Jan. 10	Jan. 10	Jan. 3	Jan. 3	Jan. 10	Jan. 10

	Finland Dem.	Finland Cable.	Rumania Dem.	Rumania Cable.	Poland Dem.	Poland Cable.
Week's range—						
High	1.95	1.90	.77	.77¼	.03¼	.03⅜
Low	1.86	1.88	.74½	.75	.03	.03⅛
Year to date—						
High	1.95	1.98	.83¼	.84½	.03⅝	.04¼
	Jan. 28	Jan. 28	Jan. 7	Jan. 7	Jan. 4	Jan. 4
Low	1.85	1.88	.74½	.75	.03	.03¼
	Jan. 11	Jan. 11	Jan. 25	Jan. 25	Jan. 25	Jan. 25

RUSSIAN CURRENCY.

	100 Rubles Bid.	100 Rubles Asked.	500 Rubles Bid.	500 Rubles Asked.
Jan. 23	.17	.25	.09	.10
Jan. 24	.20	.25	.09	.10
Jan. 25	.20	.30	.09	.11
Jan. 26	.20	.30	.09	.11
Jan. 27	.17½	.27½	.08½	.10½
Jan. 28	.17½	.27½	.08½	.10½
Week's range—				
High	.30	Wednesday	.11	Wednesday
Low	.17	Monday	.08½	Friday
Year to date—				
High	.30	Jan. 9	.14	Jan. 9
Low	.16	Jan. 5	.08½	Jan. 27

CANADIAN RATES.

	Premium in Montreal, Per $1,000.		Discount in New York, Per $1,000.	
Jan. 23	$52.50		$49.88	
Jan. 24	51.87		49.32	
Jan. 25	50.62		48.12	
Jan. 26	48.75		46.48	
Jan. 27	46.87		44.78	
Jan. 28	47.50		45.35	
Week's range—				
High	$52.50	Monday	$49.88	Monday
Low	46.87	Friday	44.78	Friday
Year to date—				
High	$63.82	Jan. 7	$60.00	Jan. 7
Low	46.87	Jan. 3	44.78	Jan. 3

WEEK'S PRODUCE MARKET.

WHEAT. CHICAGO.

	May High.	May Low.	July High.	July Low.
Jan. 23	1.17½	1.15⅝	1.03⅞	1.02
Jan. 24	1.17⅛	1.15⅝	1.03⅜	1.01⅝
Jan. 25	1.16⅛	1.14⅜	1.02⅝	1.01½
Jan. 26	1.15⅝	1.14⅛	1.02⅝	1.01⅝
Jan. 27	1.16½	1.15	1.02⅞	1.02
Jan. 28	1.18½	1.16⅝	1.04⅜	1.03
Week's range	1.18½	1.14⅛	1.04⅜	1.01⅝

CORN.	Jan. High.	Jan. Low.	May High.	May Low.	July High.	July Low.
Jan. 23	..	..	.54	.53¼	.55⅞	.55⅛
Jan. 24	..	..	.54⅜	.53⅝	.56	.55⅜
Jan. 25	..	..	.54	.53¼	.55⅝	.55⅜
Jan. 26	..	..	.53⅝	.52⅝	.55½	.55⅛
Jan. 27	..	..	.53⅝	.53⅛	.55⅝	.55⅛
Jan. 28	..	..	.54¼	.53⅝	.56⅜	.55¼
Week's range	..	..	.54⅜	.52⅝	.56⅜	.55⅛

OATS.	May High.	May Low.	July High.	July Low.
Jan. 23	.39⅝	.39¼	.40⅜	.40
Jan. 24	.39⅝	.39¼	.40½	.39⅞
Jan. 25	.39½	.38⅞	.40	.39⅜
Jan. 26	.39	.38½	.39⅝	.39½
Jan. 27	.39⅝	.38⅞	.40⅛	.39⅝
Jan. 28	.39⅞	.39½	.40⅜	.40½
Week's range	.39⅞	.38½	.40⅜	.39½

RYE.	May High.	May Low.	July High.	July Low.	Jan. High.	Jan. Low.
Jan. 23	.87⅝	.86¼	..	..	..	..
Jan. 24	.87½	.85¼	.79⅛	.79	..	..
Jan. 25	.85⅞	.85	..	..	..	..
Jan. 26	.85¼	.84⅜	..	..	..	..
Jan. 27	.86⅜	.85⅛	..	..	..	..
Jan. 28	.88⅞	.87⅜	..	..	..	..
Week's range	.88⅞	.84⅜	.79⅛	.79	..	..

Provisions.

LARD.	Jan. High.	Jan. Low.	Mar. High.	Mar. Low.	May High.	May Low.
Jan. 23	9.95	9.75	9.95	9.87	10.17	10.05
Jan. 24	..	..	9.92	9.80	10.17	10.00
Jan. 25	..	..	9.80	9.75	10.00	9.95
Jan. 26	9.60	9.47	9.75	9.60	10.00	9.85
Jan. 27	9.60	9.50	9.75	9.60	9.97	9.80
Jan. 28	9.87	9.75	9.97	9.85	10.20	10.10
Week's range	9.95	9.47	9.97	9.60	10.20	9.85

	July High.	July Low.	Sept. High.	Sept. Low.
Jan. 23	10.32	10.25	..	..
Jan. 24	10.30	10.22	..	..
Jan. 25	10.20	10.15	10.40	10.37
Jan. 26	10.15	10.00	..	..
Jan. 27	10.17	10.05	..	..
Jan. 28	10.37	10.27	..	..
Week's range	10.37	10.00	10.40	10.37

RIBS.	Jan. High.	Jan. Low.	May High.	May Low.	July High.	July Low.
Jan. 23	..	..	9.40	9.25	9.55	9.50
Jan. 24	..	..	9.20	9.15	9.35	9.22
Jan. 25	8.80	8.80	9.20	9.12	..	..
Jan. 26	..	..	9.10	8.97	..	..
Jan. 27	..	..	9.07	8.87	9.17	9.05
Jan. 28	..	..	9.30	9.22	..	..
W'k's range	8.80	8.80	9.40	8.87	9.55	9.05

PORK.	Jan. High.	Jan. Low.
Jan. 23	17.25	17.00
Week's range	17.25	17.00

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Jan. 28, 1922:

STOCKS (SHARES).	1922.	1921.	1920.
Monday	602,425	492,638	763,240
Tuesday	501,964	436,060	676,400
Wednesday	692,787	465,075	673,920
Thursday	759,104	493,175	532,390
Friday	524,656	488,335	424,570
Saturday	245,714	250,445	347,303
Total week	3,335,721	2,636,528	3,502,225
Year to date	14,539,737	15,494,124	19,654,316
BONDS (PAR VALUE).			
Monday	$13,605,200	$11,495,300	$12,081,000
Tuesday	18,950,450	12,137,600	12,486,800
Wednesday	15,051,050	11,960,100	11,330,000
Thursday	18,626,250	11,075,800	17,964,000
Friday	18,662,350	9,692,500	15,929,000
Saturday	8,941,000	6,730,850	9,914,500
Total wk.	$88,787,100	$63,120,350	$79,725,900
Yr. to date	389,216,000	281,943,150	362,415,000

In detail last week's bond dealings compare as follows with the corresponding week last year:

BONDS.	Jan. 28, '22.	Jan. 29, '21.	Changes.
Corp'ns	$30,776,500	$20,218,500	+$10,558,000
Liberty	50,463,600	36,759,750	+ 13,603,850
Foreign	7,257,600	6,102,000	+ 1,155,000
State	......	......	......
City	300,000	40,000	+ 260,000
T'l. sales	$88,787,100	$63,120,350	+$25,666,850

WEEK'S COTTON MARKET.

	Oct. High.	Oct. Low.	Jan. High.	Jan. Low.	Dec. High.	Dec. Low.
Jan. 23	16.22	15.80	17.75	17.48	16.10	15.90
Jan. 24	16.00	15.72	17.47	17.18	15.60	15.67
Jan. 25	15.92	10.68	17.35	16.98	....	....
Jan. 26	15.54	15.15	....	....	15.42	15.05
Jan. 27	15.56	15.12	....	....	15.42	15.05
Jan. 28	15.62	15.45	....	....	15.51	15.41
Week's rge.	16.22	15.12	17.75	16.98	16.10	15.05

	Mar. High.	Mar. Low.	May High.	May Low.	July High.	July Low.
Jan. 23	17.65	17.37	17.30	17.01	16.84	16.53
Jan. 24	17.47	17.15	17.10	16.76	16.58	16.29
Jan. 25	17.39	17.05	17.02	16.68	16.58	16.24
Jan. 26	16.90	16.36	16.55	16.07	16.07	15.70
Jan. 27	16.73	16.27	16.45	16.00	16.10	15.60
Jan. 28	16.70	16.55	16.48	16.33	16.12	16.02
Week's rge.	17.65	16.27	17.30	16.00	16.84	15.60

SPOT COTTON.

	Liverpool.		New Orleans.		New York.	
Jan. 23	10.24d		16.50c		17.75c	
Jan. 24	9.91d		16.50c		17.75c	
Jan. 25	9.87d		16.25c		17.35c	
Jan. 26	9.72d		15.50c		16.70c	
Jan. 27	10.18d		15.25c		16.75c	
Jan. 28	Holiday		15.50c		16.85c	
Week's range—						
High	10.24d		16.50c		17.75c	
Low	9.72d		15.25c		16.70c	
Year to date—						
High	11.60d	Jan. 3	17.50c	Jan. 3	18.65c	Jan. 4
Low	9.72d	Jan. 6	15.25c	Jan. 5	16.70c	Jan. 6

WS&Co

We announce the appointment of

Howell Evans

formerly of the Guaranty Trust Company as Sales Manager of this firm.

W. W. SUTTON & CO.
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January 30, 1922

WS&Co

We announce the appointment of

John B. Cunningham

to the position in our Trading Department previously occupied by John C. Hoshor, who is no longer connected with us.

W. W. SUTTON & CO.
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Bowling Green 380 25 Broadway
January 30, 1922

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5% Notes
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3½s, 1949
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6s, 1927
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Mills & Gibb Properties
Notes
Provident Security
Deb. 4s, 1957
Texas & Oklahoma R. R.
5s, 1943

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"The Investor and the Income Tax"

How does the Revenue Act of 1921 differ from the previous Act?

What exceptions are there to the rule that losses in stocks and bonds are deductible?

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What about securities acquired by gift or bequest?

What is a liquidation dividend?

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DIVIDENDS.

COSDEN AND COMPANY

January 28, 1922.

The Board of Directors of Cosden and Company has this day declared the regular quarterly dividend of 1¾% on the Preferred Stock of the Company, payable March 1st, 1922, to the stockholders of record at the close of business on February 15th, 1922. The stock books will remain open.

E. M. ROUZER, Sec'y.

The Baltimore & Ohio Railroad Co.

OFFICE OF THE SECRETARY.

Baltimore, Md., January 26, 1922.

The Board of Directors this day declared for the six months ended December 31, 1921, from the net earnings of the Company, a dividend of two (2) per cent. on the Preferred Stock of the Company, payable March 1, 1922, to the stockholders of record at the close of business on February 8, 1922.

The Transfer Books will not close.

C. W. WOLFORD, Secretary.

DIVIDENDS.

PACIFIC MILLS.

A quarterly dividend of three dollars ($3.00) per share has been declared, payable February 1, 1922, at The New England Trust Company, Transfer Agents, 135 Devonshire St., Boston, to stockholders of record at the close of business January 25th.

EDWIN FARNHAM GREENE, Treasurer.

Boston, January 25, 1922.

COMMODITY PRICES.

Grains Make Best Showing in Sharp Gains at Week's Close—Eggs Drop.

Sharp advances in the grains at the week's close, in last week's wholesale markets, not only revealed substantial gains over previous week's finals, but also brought these articles to the highest levels for the year to date, wheat, corn and flour moving to record figures, with oats only a shade under the best. These staples, with the gains in lard, Middle West, and refined sugar and butter constituted the list that registered betterment over a week ago, while of those that declined attention is drawn to the conspicuous weakness in eggs, firsts, which tumbled from a high of 58 cents on Wednesday to a low of 40 cents on Saturday. Other losses, not so severe, were reported in pork, iron, copper, tin and spot cotton, while those that were firm included coffee, beef, steel billets, lead and printcloths. Following are the cash prices for the principal commodities in the wholesale market at the close of business Saturday, a week before and a year ago:

	Jan. 28, 1922.	Jan. 21, 1922.	Jan. 28, 1921.
FOODSTUFFS—			
Wheat, No. 2 red	$1.27¾	$1.24½	$1.98½
Corn, No. 2 yellow	.67½	.67	.83⅛
Oats, No. 3 white	.46½	.46½	.55
Flour, Minn., patent	7.50	7.25	10.00
Wheat, No. 2 red	$1.27¾	$1.24½	$1.98½
Corn, No. 2 yellow	.67½	.67	.83⅛
Oats, No. 2 white	.47	.46½	.54½
Flour, Minn., patent	7.50	7.25	10.00
Coffee, No. 7 Rio	.08⅝	.08¾	.07¼
Sugar, granulated	.051	.05	.07⅛
Butter, cream, 92 score	.38½	.37	.49½
Eggs, fresh-gathered 1sts, per dozen	.40	.44	.61
Lard, Mid. W.	10.55	10.35	13.70
Pork, mess	22.50	23.00	31.00
Beef, family	16.00	16.00	29.00
METALS—			
Iron, 2X, Philadelphia	21.25	21.75	30.75
Steel billets, Pittsburgh	28.00	28.00	43.50
Lead	4.75	4.75	5.05
Copper	13.25	13.62½	12.75
Tin	31.25	32.25	33.50
TEXTILES—			
Cotton mid. upland	16.85	18.05	14.75
Printcloths	.05⅝	.05⅝	.06

Highest and lowest prices for the month to date are as follows:

	—Highest—		—Lowest—	
Wheat	$1.27¾	Jan. 28	$1.19	Jan. 3
Corn	.67½	Jan. 28	.64¼	Jan. 3
Oats	.47½	Jan. 4	.46½	Jan. 14
Flour	7.50	Jan. 28	7.25	Jan. 3
Coffee	.09¼	Jan. 3	.08⅝	Jan. 21
Sugar	.05	Jan. 21	.048	Jan. 3
Butter	.40	Jan. 3	.34½	Jan. 10
Eggs	.44	Jan. 20	.33	Jan. 10
Lard	10.55	Jan. 28	9.40	Jan. 3
Pork	25.00	Jan. 3	23.00	Jan. 9
Beef	16.00	Jan. 3	16.00	Jan. 3
Iron	21.75	Jan. 3	21.75	Jan. 3
Steel	29.00	Jan. 3	28.00	Jan. 16
Lead	4.85	Jan. 6	4.70	Jan. 3
Tin	33.25	Jan. 12	32.25	Jan. 10
Copper	13.62½	Jan. 3	13.62½	Jan. 3
Cotton	19.05	Jan. 4	17.95	Jan. 16
Printcloths	.05⅝	Jan. 3	.05⅝	Jan. 14

Highest and lowest prices for the year 1921 are as follows:

	—Highest—		—Lowest—	
Wheat (new)	$1.46½	July 14	$1.08½	Nov. 3
Wheat (old)	2.12	Jan. 12	1.42	July 5
Corn	.86½	Jan. 6	.61½	Oct. 14
Oats	.80	Jan. 3	.44	Oct. 17
Flour	10.50	Jan. 13	7.50	Dec. 13
Coffee	.09½	Dec. 6	.05⅝	Mar. 12
Sugar	.08¼	Mar. 18	.048	Dec. 29
Lard	13.85	Jan. 7	9.40	Dec. 5
Butter	.57	Jan. 3	.29	May 30
Eggs	.79	Jan. 7	.23½	May 25
Pork	32.50	Feb. 2	24.00	July 19
Beef	29.00	Jan. 28	14.00	July 9
Iron	33.25	Jan. 25	19.75	Aug. 11
Steel	43.50	Jan. 8	29.00	Sep. 9
Lead	5.25	Jan. 10	4.00	Feb. 28
Tin	39.50	Jan. 10	26.20	Aug. 2
Copper	13.75	Dec. 6	11.75	Mar. 11
Cotton	21.55	Sep. 27	10.85	June 20
Printcloths	.06½	Oct. 1	.04½	June 24

FINANCIAL NOTICES.

NOTICE OF SALE

of securities pledged under Indenture of American Cities Company, dated July 1, 1911, securing Eight-Year 5-6 Per Cent. Collateral Trust Gold Bonds.

Default having been made in the payment of the instalment of interest which became due and payable January 1, 1919, upon the Eight-Year 5-6 Per Cent. Collateral Trust Gold Bonds of American Cities Company, and said default having continued for a period of ninety days, and default having been made in the payment of the principal of said bonds which under the terms of the said Indenture and by declaration became due and payable on July 1, 1919.

NOTICE IS HEREBY GIVEN that Whitney-Central Trust and Savings Bank, as Trustee under the Indenture of American Cities Company, dated July 1, 1911, securing said Eight-Year 5-6 Per Cent. Collateral Trust Gold Bonds, in the exercise of its rights and powers as such Trustee and acting under the written request of the holders of seventy-five per cent. (75%) in amount of the bonds outstanding and by virtue of a lien held by it as such Trustee, will offer for sale, at public auction, at the Exchange Salesrooms, Nos. 14 and 16 Vesey Street, in the Borough of Manhattan and City of New York (which is the city where such lien was acquired), at 12:30 o'clock P. M., on the 23rd day of February, 1922, all and singular the securities pledged under said Indenture, which are more particularly described as follows:

1. 27,707 shares of the aggregate par value of $2,770,700 of the preferred stock of Birmingham Railway, Light & Power Company;

2. 34,752 shares of the aggregate par value of $3,475,200 of the common stock of Birmingham Railway, Light & Power Company;

3. 15,000 shares of the aggregate par value of $1,500,000 of the capital stock of Houston Lighting & Power Company, 1905;

4. 20,491 shares of the aggregate par value of $2,049,100 of the capital stock of Knoxville Railway & Light Company;

5. 6,609 shares of the aggregate par value of $660,900 of the Six Per Cent. Cumulative Preferred stock of Little Rock Railway & Electric Company;

6. 15,000 shares of the aggregate par value of $1,500,000 of the common stock of Little Rock Railway & Electric Company;

7. 22,067 shares of the aggregate par value of $2,206,700 of the preferred stock of The Memphis Street Railway Company;

8. 21,535 shares of the aggregate par value of $2,153,500 of the common stock of The Memphis Street Railway Company;

9. 37,570 shares of the aggregate par value of $3,757,000 of the preferred stock of New Orleans Railway & Light Company;

10. 192,557 shares of the aggregate par value of $19,255,700 of the common stock of New Orleans Railway & Light Company.

The said securities will be offered for sale in one lot and as an entirety, and will be sold to the highest and best bidder, subject, however, to the conditions herein stated.

No bid will be received unless the bidder shall have first deposited with the Trustee or the Auctioneer fifty thousand dollars ($50,000) in cash, or a certified check for that amount drawn upon a bank in the City of New York, payable to the order of the Guaranty Trust Company of New York for account of the Trustee, as security for the completion of the purchase of said securities in accordance with his bid and these terms of sale.

The Trustee will give appropriate receipts for all deposits so made, and will immediately after the sale return to the unsuccessful bidders any deposits made by them.

The successful bidder will be required to sign a memorandum of his purchase at the time and place of the sale. The purchase price will be payable without further notice at the office of Guaranty Trust Company of New York, No. 140 Broadway, New York City, within seven days after the sale, the deposit of the successful bidder being applicable in part payment thereof. The securities will be delivered upon payment of the purchase price in full.

If the successful bidder shall fail to complete the purchase of said securities in accordance with his bid and these terms of sale, such bidder shall be liable to the Trustee for any loss or damage resulting from his failure to so complete said purchase, including the expenses of any resale of said securities, and the Trustee may hold the deposit of such bidder and apply the same to the payment of any such loss or damage.

The successful bidder, for the purpose of making settlement or payment for the securities, will be entitled to turn in Eight-Year 5-6 Per Cent. Collateral Trust Gold Bonds of American Cities Company and any matured and unpaid coupons thereof, in order that there may be credited as paid thereon the sums payable out of the net proceeds of such sale to the holder of such bonds or coupons, as his ratable share of such net proceeds, after allowing for the proportion of the total purchase price required to be paid in cash to pay the costs and expenses of the sale, or otherwise; and the successful bidder will be credited on account of the purchase price of the securities with the sums payable out of such net proceeds on such bonds and coupons so turned in.

The Trustee or any holder or holders of said Eight-Year 5-6 Per Cent. Collateral Trust Gold Bonds of American Cities Company, in person or by attorney or agents, may bid for and purchase said securities.

The Trustee may from time to time adjourn the sale by announcement at the time and place fixed for the sale or for such adjourned sale, and may hold such sale as so adjourned without further notice.

Dated, New Orleans, January 28, 1922.

WHITNEY-CENTRAL TRUST AND SAVINGS BANK, as Trustee under the Indenture of American Cities Company, dated July 1, 1911.

By JNO. L. COUTURIER, Trust Officer.

THE TEXAS COMPANY

To the Holders of the Texas Company Three-Year 7% Sinking Fund Gold Notes:

The Texas Company hereby gives notice that pursuant to the provisions of the Trust Agreement dated March 1st, 1920, under which its three-year 7% sinking fund gold notes were issued, it has elected to exercise its right to call and redeem on March 1st, 1922, five million dollars ($5,000,000) face value or amount of said notes, paying therefor at the banking house of The Chase National Bank of the City of New York, trustee under said Agreement, at No. 57 Broadway, New York City, on March 1st, 1922, 101% of the face amount of the said notes so called and accrued interest to that date; the notes so called for redemption being numbered as follows:

26	1,127	2,118	3,036	4,227	5,250	5,988	6,662	7,381	8,011	8,726	10,097	11,492	12,532	13,506	14,419	15,504	16,459	17,401	18,926	20,852	22,252	23,254	24,336	25,310	26,770	28,151	29,092	29,968	30,874	31,908	33,039	34,121
102	1,129	2,124	3,045	4,231	5,252	5,989	6,663	7,387	8,019	8,740	10,098	11,500	12,534	13,513	14,424	15,511	16,461	17,404	18,927	20,855	22,259	23,255	24,356	25,327	26,786	28,152	29,094	29,967	30,876	31,920	33,050	34,132
104	1,132	2,129	3,055	4,245	5,258	5,990	6,666	7,388	8,028	8,752	10,102	11,511	12,542	13,519	14,431	15,514	16,464	17,406	18,933	20,862	22,270	23,257	24,372	25,329	26,790	28,160	29,111	29,969	30,879	31,922	33,053	34,148
108	1,133	2,131	3,056	4,272	5,262	5,993	6,670	7,390	8,037	8,777	10,120	11,517	12,545	13,520	14,432	15,522	16,470	17,409	18,943	20,878	22,290	23,259	24,383	25,337	26,810	28,161	29,117	29,970	30,882	31,930	33,059	34,152
112	1,139	2,135	3,061	4,304	5,285	5,994	6,673	7,395	8,047	8,778	10,129	11,527	12,547	13,521	14,444	15,526	16,472	17,434	18,969	20,880	22,322	23,269	24,385	25,341	26,812	28,164	29,120	29,971	30,893	31,934	33,060	34,156
120	1,190	2,143	3,067	4,320	5,286	6,003	6,676	7,400	8,052	8,790	10,133	11,529	12,549	13,526	14,449	15,531	16,473	17,446	18,984	20,886	22,326	23,275	24,396	25,346	26,814	28,166	29,121	29,976	30,915	31,955	33,061	34,157
155	1,191	2,150	3,072	4,330	5,287	6,012	6,677	7,402	8,056	8,791	10,141	11,538	12,550	13,527	14,451	15,537	16,474	17,454	18,994	20,944	22,327	23,277	24,397	25,352	26,815	28,184	29,126	29,993	30,942	31,968	33,064	34,158
157	1,200	2,152	3,076	4,331	5,289	6,067	6,681	7,404	8,057	8,798	10,143	11,545	12,558	13,528	14,452	15,561	16,477	17,461	19,000	20,946	22,333	23,281	24,406	25,360	26,826	28,194	29,127	29,996	30,944	31,980	33,070	34,163
160	1,203	2,155	3,077	4,338	5,295	6,069	6,685	7,419	8,061	8,806	10,144	11,548	12,562	13,545	14,453	15,563	16,479	17,463	19,042	20,948	22,335	23,286	24,420	25,367	26,827	28,199	29,138	30,001	30,950	31,981	33,076	34,167
164	1,219	2,156	3,078	4,343	5,302	6,071	6,701	7,420	8,071	8,813	10,150	11,550	12,566	13,557	14,456	15,566	16,480	17,465	19,068	20,963	22,346	23,293	24,431	25,383	26,828	28,206	29,143	30,020	30,960	31,983	33,077	34,169
173	1,221	2,163	3,080	4,344	5,305	6,072	6,708	7,421	8,072	8,816	10,158	11,553	12,572	13,558	14,459	15,567	16,491	17,467	19,084	20,970	22,351	23,300	24,441	25,434	26,830	28,211	29,147	30,022	30,962	31,992	33,080	34,175
186	1,224	2,165	3,086	4,345	5,306	6,074	6,710	7,422	8,073	8,822	10,182	11,555	12,576	13,560	14,462	15,568	16,497	17,474	19,089	21,004	22,358	23,303	24,453	25,436	26,835	28,213	29,151	30,034	30,966	31,994	33,085	34,176
198	1,225	2,168	3,099	4,347	5,309	6,077	6,715	7,425	8,077	8,840	10,194	11,558	12,582	13,573	14,469	15,570	16,499	17,492	19,104	21,005	22,360	23,305	24,459	25,443	26,836	28,216	29,152	30,046	30,967	31,996	33,092	34,178
208	1,231	2,170	3,100	4,369	5,310	6,079	6,718	7,426	8,078	8,841	10,199	11,579	12,587	13,574	14,479	15,572	16,501	17,498	19,148	21,008	22,363	23,308	24,462	25,444	26,871	28,218	29,153	30,051	30,971	32,006	33,119	34,189
215	1,233	2,171	3,110	4,377	5,312	6,092	6,725	7,436	8,079	8,852	10,201	11,586	12,589	13,584	14,480	15,573	16,502	17,507	19,171	21,012	22,386	23,314	24,476	25,462	26,917	28,221	29,175	30,060	30,975	32,012	33,121	34,200
220	1,259	2,177	3,137	4,379	5,318	6,097	6,726	7,438	8,080	8,853	10,204	11,587	12,590	13,587	14,483	15,574	16,503	17,524	19,177	21,015	22,391	23,324	24,478	25,463	26,930	28,223	29,180	30,061	30,981	32,015	33,133	34,203
227	1,260	2,186	3,138	4,384	5,319	6,099	6,728	7,440	8,084	8,854	10,216	11,604	12,598	13,590	14,485	15,576	16,506	17,525	19,183	21,036	22,395	23,325	24,482	25,464	26,931	28,225	29,189	30,075	30,989	32,017	33,137	34,208
228	1,261	2,192	3,145	4,391	5,320	6,102	6,729	7,441	8,089	8,861	10,218	11,609	12,599	13,591	14,491	15,578	16,511	17,533	19,203	21,046	22,396	23,340	24,505	25,468	26,932	28,227	29,190	30,082	31,001	32,020	33,171	34,213
229	1,265	2,199	3,176	4,395	5,327	6,108	6,740	7,454	8,090	8,871	10,225	11,610	12,600	13,603	14,492	15,580	16,513	17,534	19,206	21,054	22,403	23,341	24,506	25,472	26,934	28,228	29,195	30,083	31,002	32,025	33,172	34,221
239	1,275	2,205	3,178	4,419	5,332	6,110	6,741	7,456	8,094	8,874	10,233	11,611	12,604	13,612	14,493	15,581	16,529	17,585	19,271	21,138	22,404	23,363	24,510	25,477	26,944	28,236	29,203	30,095	31,008	32,028	33,174	34,225
264	1,282	2,206	3,181	4,422	5,335	6,122	6,742	7,457	8,103	8,886	10,270	11,627	12,619	13,613	14,511	15,589	16,530	17,589	19,332	21,142	22,407	23,388	24,517	25,485	26,948	28,237	29,204	30,103	31,009	32,029	33,175	34,256
266	1,291	2,208	3,184	4,426	5,336	6,134	6,753	7,461	8,104	8,887	10,271	11,635	12,626	13,617	14,513	15,591	16,532	17,591	19,336	21,145	22,426	23,392	24,519	25,494	26,989	28,242	29,206	30,104	31,011	32,032	33,177	34,275
288	1,301	2,219	3,185	4,427	5,348	6,136	6,757	7,464	8,106	8,888	10,291	11,641	12,632	13,619	14,515	15,594	16,546	17,624	19,356	21,158	22,446	23,393	24,520	25,500	27,000	28,251	29,207	30,108	31,015	32,033	33,197	34,282
290	1,309	2,228	3,214	4,429	5,353	6,137	6,759	7,472	8,116	8,891	10,295	11,661	12,633	13,620	14,517	15,595	16,552	17,629	19,421	21,189	22,477	23,399	24,529	25,507	27,001	28,254	29,208	30,119	31,023	32,042	33,199	34,286
293	1,310	2,231	3,244	4,432	5,355	6,140	6,766	7,476	8,119	8,893	10,311	11,668	12,634	13,628	14,523	15,601	16,561	17,631	19,427	21,190	22,478	23,400	24,536	25,511	27,013	28,261	29,210	30,130	31,039	32,044	33,224	34,287
299	1,312	2,254	3,246	4,440	5,357	6,141	6,768	7,478	8,122	8,897	10,346	11,669	12,637	13,629	14,527	15,604	16,566	17,635	19,432	21,193	22,481	23,407	24,538	25,524	27,014	28,263	29,212	30,135	31,043	32,050	33,226	34,293
307	1,313	2,257	3,248	4,447	5,360	6,144	6,770	7,499	8,127	8,901	10,352	11,674	12,639	13,631	14,528	15,619	16,569	17,642	19,433	21,200	22,497	23,408	24,540	25,528	27,015	28,274	29,215	30,136	31,046	32,051	33,227	34,295
309	1,320	2,286	3,252	4,448	5,361	6,147	6,771	7,500	8,132	8,904	10,357	11,687	12,643	13,634	14,543	15,623	16,575	17,644	19,456	21,206	22,500	23,418	24,547	25,531	27,022	28,275	29,219	30,137	31,048	32,058	33,231	34,300
313	1,334	2,287	3,253	4,449	5,384	6,151	6,773	7,502	8,134	8,905	10,359	11,688	12,644	13,643	14,547	15,624	16,578	17,648	19,457	21,262	22,514	23,433	24,549	25,539	27,023	28,286	29,225	30,139	31,052	32,059	33,238	34,329
318	1,335	2,291	3,254	4,450	5,390	6,152	6,774	7,511	8,136	8,909	10,360	11,690	12,648	13,644	14,558	15,639	16,579	17,653	19,485	21,274	22,521	23,434	24,564	25,559	27,041	28,288	29,236	30,148	31,068	32,064	33,246	34,332
323	1,336	2,296	3,255	4,451	5,391	6,158	6,776	7,514	8,140	8,910	10,378	11,693	12,650	13,647	14,581	15,643	16,580	17,654	19,486	21,281	22,523	23,435	24,571	25,565	27,049	28,290	29,240	30,156	31,069	32,066	33,259	34,342
326	1,341	2,297	3,288	4,452	5,397	6,160	6,778	7,515	8,141	8,918	10,394	11,695	12,663	13,665	14,582	15,650	16,581	17,655	19,488	21,284	22,528	23,437	24,575	25,566	27,092	28,301	29,243	30,161	31,071	32,070	33,266	34,343
336	1,345	2,312	3,306	4,453	5,407	6,161	6,786	7,518	8,146	8,919	10,398	11,696	12,666	13,666	14,612	15,654	16,590	17,658	19,577	21,287	22,545	23,446	24,576	25,568	27,093	28,302	29,261	30,164	31,079	32,073	33,267	34,344
340	1,355	2,330	3,308	4,454	5,408	6,163	6,788	7,519	8,147	8,932	10,399	11,714	12,673	13,668	14,616	15,658	16,599	17,667	19,581	21,293	22,548	23,450	24,577	25,573	27,112	28,307	29,269	30,166	31,085	32,078	33,268	34,353
343	1,356	2,345	3,309	4,455	5,415	6,167	6,789	7,522	8,148	8,937	10,401	11,719	12,703	13,669	14,623	15,662	16,600	17,685	19,582	21,318	22,555	23,468	24,581	25,578	27,122	28,311	29,281	30,190	31,093	32,080	33,271	34,355
350	1,357	2,349	3,315	4,456	5,427	6,172	6,793	7,523	8,153	8,941	10,402	11,726	12,719	13,671	14,638	15,673	16,623	17,688	19,598	21,326	22,574	23,487	24,585	25,580	27,126	28,314	29,285	30,191	31,098	32,102	33,281	34,356
366	1,373	2,351	3,320	4,461	5,437	6,173	6,794	7,534	8,160	8,945	10,406	11,731	12,724	13,675	14,651	15,674	16,624	17,692	19,600	21,331	22,581	23,491	24,593	25,592	27,129	28,326	29,287	30,192	31,101	32,116	33,282	34,360
368	1,377	2,360	3,330	4,462	5,443	6,187	6,799	7,539	8,164	8,946	10,412	11,734	12,735	13,676	14,655	15,683	16,625	17,715	19,604	21,364	22,587	23,494	24,595	25,599	27,131	28,330	29,289	30,196	31,103	32,117	33,300	34,362
369	1,394	2,366	3,341	4,464	5,444	6,190	6,820	7,546	8,178	8,949	10,437	11,741	12,736	13,679	14,660	15,685	16,631	17,716	19,618	21,375	22,592	23,495	24,605	25,600	27,135	28,382	29,290	30,209	31,104	32,118	33,303	34,364
370	1,406	2,368	3,350	4,467	5,447	6,191	6,825	7,547	8,179	8,956	10,438	11,744	12,740	13,680	14,662	15,692	16,633	17,718	19,624	21,386	22,603	23,543	24,619	25,601	27,141	28,383	29,297	30,213	31,113	32,119	33,305	34,366
376	1,418	2,394	3,352	4,468	5,448	6,193	6,827	7,550	8,180	8,957	10,445	11,745	12,742	13,682	14,664	15,698	16,641	17,719	19,627	21,391	22,608	23,562	24,631	25,603	27,148	28,385	29,303	30,217	31,116	32,156	33,307	34,367
379	1,424	2,398	3,353	4,485	5,450	6,194	6,828	7,551	8,184	8,959	10,447	11,749	12,745	13,683	14,666	15,699	16,651	17,720	19,628	21,394	22,617	23,563	24,636	25,615	27,162	28,438	29,305	30,224	31,119	32,167	33,321	34,373
381	1,428	2,399	3,361	4,486	5,461	6,196	6,831	7,559	8,190	8,963	10,450	11,750	12,746	13,684	14,669	15,705	16,658	17,721	19,646	21,396	22,625	23,564	24,641	25,619	27,181	28,464	29,313	30,225	31,138	32,168	33,332	34,378
382	1,445	2,401	3,374	4,492	5,462	6,199	6,834	7,566	8,194	9,036	10,455	11,751	12,750	13,688	14,709	15,712	16,659	17,735	19,647	21,397	22,633	23,584	24,651	25,654	27,182	28,478	29,344	30,227	31,139	32,178	33,345	34,379
386	1,446	2,402	3,375	4,493	5,467	6,200	6,837	7,569	8,195	9,049	10,483	11,762	12,784	13,704	14,718	15,717	16,665	17,738	19,695	21,398	22,641	23,593	24,689	25,658	27,187	28,482	29,348	30,235	31,161	32,179	33,349	34,380
389	1,453	2,403	3,377	4,531	5,468	6,201	6,841	7,570	8,204	9,054	10,484	11,763	12,785	13,713	14,721	15,769	16,667	17,743	19,724	21,399	22,652	23,595	24,697	25,660	27,197	28,483	29,359	30,245	31,172	32,197	33,351	34,382
391	1,455	2,405	3,380	4,534	5,469	6,202	6,846	7,574	8,207	9,063	10,485	11,772	12,788	13,728	14,725	15,770	16,673	17,754	19,730	21,401	22,653	23,605	24,732	25,661	27,204	28,488	29,364	30,248	31,181	32,203	33,363	34,385
395	1,456	2,406	3,383	4,535	5,472	6,204	6,854	7,575	8,208	9,066	10,487	11,773	12,795	13,730	14,730	15,782	16,676	17,778	19,749	21,406	22,658	23,607	24,746	25,664	27,206	28,490	29,366	30,251	31,185	32,205	33,372	34,389
402	1,464	2,411	3,384	4,547	5,474	6,224	6,855	7,576	8,212	9,094	10,494	11,776	12,804	13,768	14,731	15,785	16,680	17,795	19,750	21,413	22,663	23,630	24,750	25,673	27,209	28,491	29,432	30,273	31,194	32,211	33,380	34,392
414	1,466	2,414	3,386	4,551	5,483	6,231	6,856	7,587	8,213	9,099	10,519	11,780	12,806	13,774	14,733	15,786	16,681	17,796	19,755	21,414	22,670	23,631	24,762	25,675	27,210	28,493	29,446	30,275	31,196	32,213	33,384	34,393
417	1,467	2,418	3,389	4,554	5,484	6,233	6,859	7,591	8,214	9,100	10,527	11,785	12,807	13,778	14,745	15,789	16,682	17,797	19,771	21,420	22,672	23,643	24,773	25,688	27,215	28,494	29,466	30,278	31,198	32,214	33,387	34,399
422	1,470	2,419	3,390	4,560	5,485	6,239	6,870	7,592	8,215	9,105	10,528	11,790	12,822	13,783	14,746	15,791	16,684	17,809	19,776	21,423	22,679	23,662	24,774	25,701	27,217	28,496	29,479	30,279	31,199	32,216	33,399	34,401
429	1,481	2,426	3,397	4,583	5,486	6,240	6,871	7,593	8,216	9,110	10,540	11,796	12,823	13,788	14,747	15,794	16,694	17,814	19,777	21,429	22,680	23,663	24,775	25,707	27,221	28,500	29,480	30,283	31,214	32,219	33,400	34,402
432	1,496	2,427	3,400	4,594	5,492	6,255	6,872	7,594	8,217	9,126	10,561	11,807	12,829	13,792	14,763	15,796	16,695	17,830	19,791	21,430	22,685	23,668	24,783	25,708	27,222	28,506	29,481	30,302	31,232	32,229	33,401	34,408
434	1,512	2,428	3,401	4,597	5,503	6,261	6,873	7,600	8,218	9,184	10,564	11,810	12,833	13,793	14,776	15,802	16,707	17,836	19,805	21,500	22,689	23,677	24,800	25,710	27,223	28,509	29,483	30,306	31,234	32,238	33,402	34,410
444	1,514	2,430	3,408	4,600	5,505	6,263	6,875	7,601	8,244	9,210	10,577	11,812	12,835	13,803	14,786	15,807	16,708	17,838	19,809	21,506	22,694	23,691	24,801	25,713	27,230	28,511	29,485	30,316	31,238	32,239	33,406	34,412
445	1,533	2,433	3,412	4,603	5,536	6,264	6,878	7,604	8,251	9,226	10,579	11,814	12,836	13,804	14,803	15,810	16,713	17,841	19,810	21,514	22,703	23,700	24,806	25,726	27,231	28,514	29,493	30,344	31,239	32,241	33,444	34,419
447	1,535	2,434	3,413	4,606	5,541	6,274	6,890	7,609	8,252	9,246	10,582	11,842	12,840	13,811	14,804	15,812	16,714	17,845	19,824	21,515	22,718	23,701	24,809	25,729	27,248	28,525	29,496	30,345	31,242	32,243	33,453	34,421
450	1,549	2,435	3,415	4,609	5,562	6,280	6,901	7,610	8,254	9,250	10,617	11,845	12,842	13,812	14,806	15,825	16,715	17,849	19,840	21,518	22,737	23,702	24,815	25,732	27,257	28,528	29,511	30,351	31,243	32,244	33,458	34,426
460	1,560	2,436	3,416	4,624	5,572	6,281	6,910	7,618	8,265	9,273	10,647	11,854	12,844	13,814	14,807	15,830	16,716	17,851	19,845	21,541	22,738	23,713	24,820	25,741	27,258	28,551	29,513	30,352	31,247	32,253	33,464	34,430
466	1,563	2,444	3,419	4,631	5,586	6,282	6,913	7,620	8,269	9,287	10,651	11,863	12,858	13,815	14,826	15,835	16,718	17,853	19,849	21,550	22,746	23,714	24,829	25,742	27,259	28,554	29,514	30,354	31,287	32,257	33,466	34,435
468	1,568	2,448	3,432	4,632	5,587	6,287	6,927	7,621	8,270	9,296	10,657	11,915	12,891	13,816	14,857	15,839	16,719	17,858	19,855	21,556	22,747	23,718	24,831	25,750	27,267	28,561	29,515	30,355	31,288	32,259	33,481	34,439
469	1,572	2,463	3,433	4,635	5,590	6,289	6,929	7,623	8,271	9,299	10,660	11,918	12,893	13,819	14,878	15,844	16,723	17,862	19,856	21,563	22,750	23,727	24,833	25,772	27,274	28,567	29,524	30,358	31,298	32,261	33,482	34,453
471	1,573	2,472	3,435	4,636	5,593	6,290	6,930	7,627	8,272	9,312	10,663	11,919	12,895	13,835	14,881	15,848	16,728	17,864	19,864	21,596	22,754	23,733	24,834	25,775	27,303	28,568	29,525	30,360	31,300	32,273	33,485	34,462
481	1,583	2,473	3,438	4,639	5,598	6,293	6,931	7,628	8,273	9,314	10,670	11,920	12,907	13,840	14,884	15,851	17,730	17,868	19,868	21,622	22,761	23,741	24,842	25,779	27,318	28,577	29,539	30,365	31,313	32,277	33,487	34,464
484	1,591	2,483	3,440	4,646	5,600	6,294	6,932	7,633	8,274	9,317	10,672	11,927	12,921	13,848	14,890	15,869	17,737	17,873	19,871	21,629	22,765	23,766	24,843	25,781	27,322	28,580	29,549	30,367	31,319	32,282	33,489	34,465
498	1,600	2,495	3,447	4,652	5,602	6,297	6,939	7,634	8,279	9,334	10,675	11,928	12,925	13,849	14,895	15,874	16,742	17,874	19,881	21,634	22,768	23,772	24,845	25,791	27,334	28,581	29,551	30,370	31,325	32,291	33,490	34,473
536	1,606	2,496	3,468	4,655	5,604	6,299	6,940	7,638	8,280	9,355	10,709	11,933	12,926	13,852	14,906	15,876	16,756	17,876	19,884	21,636	22,784	23,781	24,853	25,795	27,335	28,582	29,554	30,372	31,326	32,292	33,491	34,475
539	1,613	2,497	3,484	4,663	5,606	6,304	6,944	7,643	8,281	9,356	10,714	11,934	12,927	13,855	14,910	15,889	16,764	17,904	19,887	21,642	22,785	23,806	24,866	25,796	27,342	28,597	29,556	30,373	31,328	32,299	33,509	34,479
567	1,625	2,501	3,494	4,664	5,608	6,305	6,945	7,648	8,285	9,380	10,715	11,935	12,938	13,865	14,943	15,896	16,766	17,911	19,896	21,643	22,801	23,807	24,876	25,797	27,356	28,609	29,557	30,377	31,329	32,301	33,515	34,481
569	1,641	2,503	3,496	4,676	5,615	6,312	6,947	7,649	8,288	9,381	10,717	11,939	12,939	13,867	14,944	15,899	16,787	17,914	19,900	21,665	22,802	23,821	24,884	25,803	27,357	28,639	29,558	30,379	31,334	32,302	33,520	34,498
579	1,642	2,519	3,503	4,679	5,616	6,315	6,948	7,651	8,318	9,394	10,724	11,959	12,941	13,870	14,958	15,907	16,798	17,925	19,907	21,690	22,804	23,825	24,888	25,807	27,383	28,640	29,562	30,382	31,336	32,306	33,523	34,499
581	1,645	2,537	3,510	4,682	5,619	6,318	6,951	7,652	8,328	9,421	10,732	11,962	12,946	13,886	14,968	15,919	16,801	17,929	19,913	21,697	22,813	23,826	24,908	25,825	27,407	28,644	29,563	30,419	31,343	32,307	33,543	34,531
591	1,652	2,538	3,522	4,686	5,620	6,320	6,952	7,655	8,329	9,422	10,739	11,979	12,949	13,889	14,972	15,922	16,802	17,930	19,914	21,724	22,819	23,875	24,915	25,827	27,421	28,653	29,566	30,437	31,352	32,310	33,554	34,533
593	1,654	2,556	3,531	4,689	5,630	6,326	6,971	7,657	8,331	9,435	10,740	12,005	12,950	13,934	14,973	15,934	16,820	17,933	19,927	21,752	22,820	23,878	24,930	25,832	27,431	28,656	29,569	30,438	31,353	32,312	33,557	34,538
610	1,677	2,557	3,540	4,692	5,631	6,328	6,973	7,659	8,340	9,438	10,742	12,014	12,952	13,935	14,974	15,954	16,826	17,937	19,930	21,754	22,827	23,880	24,935	25,846	27,440	28,657	29,573	30,446	31,356	32,314	33,560	34,544
620	1,681	2,560	3,547	4,698	5,636	6,332	6,974	7,660	8,345	9,441	10,746	12,018	12,953	13,937	14,976	15,960	16,827	17,938	19,944	21,767	22,829	23,883	24,937	25,852	27,468	28,662	29,578	30,454	31,361	32,315	33,562	34,546
628	1,687	2,561	3,550	4,699	5,641	6,346	6,975	7,661	8,346	9,443	10,751	12,022	12,959	13,956	14,979	15,967	16,828	17,939	19,945	21,768	22,830	23,884	24,944	25,870	27,484	28,668	29,592	30,456	31,362	32,316	33,572	34,547
637	1,690	2,563	3,553	4,703	5,652	6,355	6,980	7,664	8,352	9,444	10,756	12,026	12,977	13,960	14,982	15,970	16,829	17,940	19,950	21,771	22,840	23,889	24,945	25,873	27,498	28,670	29,593	30,462	31,363	32,317	33,574	34,557
640	1,696	2,569	3,559	4,706	5,653	6,358	6,984	7,678	8,355	9,446	10,758	12,037	12,992	13,970	14,991	15,975	16,833	17,941	19,955	21,779	22,851	23,891	24,950	25,886	27,497	28,682	29,599	30,468	31,365	32,326	33,575	34,558
642	1,702	2,603	3,573	4,728	5,663	6,360	6,985	7,680	8,356	9,447	10,760	12,053	12,995	13,981	14,998	15,979	16,842	17,946	19,956	21,782	22,853	23,892	24,953	25,889	27,499	28,684	29,607	30,470	31,371	32,372	33,580	34,560
644	1,705	2,606	3,592	4,729	5,666	6,368	6,999	7,691	8,364	9,471	10,779	12,055	12,996	14,004	15,002	15,988	16,857	18,032	19,957	21,807	22,860	23,908	24,954	25,906	27,537	28,697	29,614	30,471	31,385	32,421	33,582	34,565
645	1,710	2,611	3,596	4,735	5,668	6,379	7,001	7,701	8,371	9,477	10,793	12,060	13,031	14,011	15,013	16,018	16,862	18,039	19,963	21,812	22,861	23,922	24,955	25,912	27,540	28,699	29,619	30,477	31,396	32,435	33,586	34,585
662	1,712	2,617	3,599	4,739	5,670	6,396	7,004	7,705	8,374	9,482	10,795	12,067	13,038	14,013	15,020	16,027	16,863	18,049	19,968	21,820	22,874	23,931	24,956	25,914	27,541	28,702	29,622	30,478	31,397	32,448	33,588	34,586
664	1,714	2,623	3,608	4,743	5,680	6,417	7,008	7,706	8,375	9,489	10,807	12,073	13,039	14,014	15,025	16,030	16,864	18,052	19,978	21,833	22,875	23,933	24,958	25,923	27,546	28,716	29,623	30,482	31,398	32,456	33,589	34,598
667	1,715	2,624	3,630	4,758	5,692	6,423	7,011	7,712	8,376	9,520	10,811	12,077	13,044	14,015	15,027	16,032	16,872	18,053	19,982	21,838	22,893	23,938	24,961	25,924	27,552	28,718	29,624	30,485	31,400	32,463	33,594	34,601
669	1,727	2,636	3,639	4,774	5,693	6,433	7,025	7,717	8,382	9,525	10,820	12,078	13,046	14,027	15,029	16,035	16,879	18,138	19,983	21,849	22,894	23,941	24,963	25,930	27,571	28,722	29,626	30,487	31,417	32,475	33,598	34,608
670	1,728	2,644	3,641	4,775	5,701	6,437	7,026	7,718	8,383	9,555	10,823	12,082	13,049	14,034	15,035	16,077	16,885	18,294	19,989	21,852	22,907	23,947	24,964	25,944	27,578	28,723	29,631	30,491	31,418	32,481	33,600	34,609
672	1,744	2,652	3,650	4,811	5,702	6,446	7,055	7,725	8,384	9,569	10,829	12,110	13,057	14,037	15,047	16,078	16,886	18,299	19,991	21,866	22,909	23,949	24,965	25,956	27,585	28,726	29,651	30,497	31,442	32,487	33,646	34,610
673	1,801	2,653	3,712	4,828	5,708	6,447	7,063	7,728	8,385	9,583	10,832	12,111	13,059	14,065	15,051	16,087	16,887	18,300	20,004	21,867	22,910	23,951	24,968	25,965	27,612	28,727	29,655	30,513	31,448	32,491	33,670	34,619
681	1,802	2,656	3,713	4,829	5,719	6,451	7,068	7,731	8,392	9,584	10,833	12,112	13,064	14,071	15,065	16,089	16,897	18,305	20,012	21,874	22,920	23,952	24,970	25,969	27,615	28,728	29,658	30,514	31,449	32,493	33,680	34,639
696	1,807	2,657	3,714	4,834	5,720	6,453	7,073	7,732	8,393	9,587	10,838	12,121	13,067	14,072	15,066	16,097	16,903	18,306	20,033	21,894	22,923	23,957	24,977	25,971	27,623	28,729	29,659	30,526	31,452	32,494	33,685	34,682
705	1,809	2,658	3,717	4,835	5,725	6,456	7,076	7,737	8,398	9,588	10,848	12,124	13,073	14,085	15,069	16,104	16,905	18,307	20,078	21,902	22,962	23,958	25,000	25,974	27,681	28,730	29,666	30,538	31,453	32,497	33,689	34,688
707	1,811	2,671	3,719	4,865	5,726	6,457	7,083	7,738	8,406	9,590	10,860	12,126	13,075	14,086	15,076	16,109	16,913	18,309	20,091	21,904	22,965	23,959	25,004	25,978	27,686	28,740	29,675	30,555	31,463	32,502	33,697	34,693
713	1,812	2,687	3,724	4,867	5,727	6,464	7,085	7,742	8,407	9,601	10,874	12,127	13,077	14,098	15,091	16,119	16,914	18,313	20,096	21,906	22,966	23,970	25,005	25,992	27,687	28,742	29,681	30,559	31,464	32,503	33,707	34,694
718	1,829	2,691	3,727	4,876	5,730	6,465	7,096	7,748	8,413	9,603	10,883	12,136	13,085	14,099	15,098	16,131	16,921	18,328	20,104	21,916	22,972	23,974	25,009	26,003	27,692	28,743	29,684	30,566	31,468	32,504	33,716	34,699
720	1,831	2,694	3,728	4,877	5,733	6,467	7,102	7,756	8,420	9,604	10,884	12,137	13,088	14,107	15,103	16,142	16,922	18,359	20,119	21,917	22,986	23,976	25,011	26,029	27,701	28,749	29,686	30,567	31,482	32,510	33,720	34,704
726	1,843	2,696	3,746	4,891	5,735	6,474	7,104	7,757	8,431	9,608	10,900	12,138	13,089	14,108	15,105	16,144	16,937	18,388	20,123	21,929	22,996	23,977	25,012	26,030	27,735	28,750	29,688	30,574	31,497	32,513	33,730	34,712
759	1,850	2,699	3,747	4,893	5,736	6,478	7,105	7,777	8,435	9,610	10,915	12,139	13,094	14,110	15,110	16,149	16,947	18,416	20,130	21,930	22,998	23,982	25,015	26,039	27,779	28,777	29,690	30,578	31,498	32,535	33,746	34,725
796	1,852	2,708	3,752	4,904	5,739	6,479	7,107	7,778	8,436	9,612	10,934	12,149	13,096	14,111	15,111	16,153	16,952	18,418	20,131	21,933	23,004	24,004	25,027	26,040	27,780	28,779	29,693	30,580	31,500	32,538	33,751	34,727
797	1,856	2,716	3,767	4,928	5,740	6,480	7,112	7,782	8,442	9,639	10,957	12,172	13,098	14,112	15,120	16,154	16,960	18,419	20,135	21,966	23,008	24,011	25,028	26,054	27,784	28,788	29,700	30,582	31,502	32,541	33,752	34,728
802	1,859	2,718	3,772	4,930	5,759	6,481	7,120	7,785	8,443	9,647	10,977	12,200	13,099	14,117	15,126	16,160	16,968	18,421	20,138	21,987	23,012	24,016	25,029	26,056	27,787	28,789	29,703	30,589	31,503	32,546	33,757	34,729
805	1,867	2,722	3,774	4,955	5,769	6,482	7,121	7,786	8,455	9,649	11,002	12,208	13,107	14,124	15,134	16,175	16,969	18,426	20,141	22,001	23,014	24,019	25,030	26,057	27,790	28,790	29,706	30,592	31,511	32,618	33,762	34,730
806	1,871	2,723	3,776	4,962	5,772	6,485	7,124	7,812	8,456	9,658	11,011	12,211	13,110	14,132	15,135	16,176	16,970	18,445	20,156	22,012	23,019	24,020	25,037	26,064	27,794	28,800	29,707	30,596	31,512	32,619	33,766	34,735
807	1,872	2,724	3,778	4,963	5,774	6,486	7,126	7,814	8,465	9,667	11,022	12,212	13,114	14,134	15,137	16,181	16,974	18,448	20,171	22,018	23,020	24,027	25,046	26,078	27,795	28,801	29,709	30,604	31,514	32,626	33,784	34,739
817	1,895	2,731	3,782	4,966	5,776	6,488	7,132	7,815	8,466	9,680	11,023	12,215	13,128	14,138	15,142	16,189	16,982	18,449	20,179	22,031	23,023	24,032	25,047	26,079	27,807	28,829	29,716	30,608	31,517	32,627	33,787	34,741
832	1,899	2,739	3,796	4,973	5,782	6,489	7,139	7,817	8,467	9,683	11,024	12,221	13,133	14,146	15,144	16,192	16,991	18,450	20,206	22,038	23,024	24,033	25,048	26,097	27,808	28,838	29,719	30,613	31,521	32,630	33,788	34,751
833	1,913	2,754	3,872	4,975	5,784	6,490	7,144	7,820	8,468	9,716	11,037	12,245	13,136	14,148	15,145	16,201	17,006	18,452	20,213	22,044	23,034	24,039	25,049	26,109	27,814	28,841	29,727	30,645	31,524	32,633	33,789	34,771
886	1,914	2,770	3,878	4,982	5,787	6,497	7,145	7,823	8,479	9,727	11,045	12,248	13,147	14,177	15,146	16,205	17,010	18,455	20,214	22,045	23,044	24,042	25,052	26,121	27,847	28,855	29,731	30,649	31,526	32,643	33,791	34,774
903	1,918	2,772	3,892	5,008	5,788	6,498	7,148	7,825	8,491	9,731	11,050	12,249	13,150	14,182	15,147	16,238	17,029	18,456	20,215	22,061	23,048	24,044	25,053	26,164	27,853	28,856	29,732	30,650	31,533	32,648	33,792	34,776
908	1,922	2,786	3,894	5,012	5,807	6,501	7,172	7,826	8,493	9,733	11,065	12,254	13,151	14,184	15,149	16,239	17,030	18,457	20,220	22,065	23,049	24,056	25,055	26,187	27,854	28,857	29,739	30,656	31,537	32,649	33,801	34,778
919	1,926	2,789	3,896	5,021	5,813	6,502	7,183	7,832	8,495	9,737	11,066	12,261	13,161	14,204	15,152	16,242	17,032	18,459	20,229	22,067	23,061	24,059	25,056	26,189	27,860	28,864	29,747	30,657	31,549	32,659	33,806	34,780
921	1,927	2,790	3,900	5,026	5,821	6,503	7,184	7,833	8,496	9,738	11,071	12,264	13,174	14,207	15,154	16,244	17,035	18,466	20,233	22,072	23,062	24,070	25,057	26,194	27,863	28,867	29,749	30,677	31,559	32,677	33,808	34,831
922	1,928	2,797	3,901	5,027	5,823	6,505	7,190	7,836	8,509	9,739	11,079	12,266	13,181	14,222	15,156	16,249	17,039	18,467	20,239	22,075	23,078	24,082	25,059	26,206	27,871	28,874	29,762	30,678	31,576	32,688	33,811	34,843
924	1,929	2,804	3,902	5,028	5,831	6,506	7,200	7,842	8,511	9,740	11,092	12,268	13,182	14,227	15,157	16,256	17,040	18,471	20,255	22,087	23,081	24,083	25,062	26,262	27,875	28,876	29,764	30,690	31,587	32,712	33,822	34,844
929	1,940	2,807	3,903	5,030	5,834	6,511	7,203	7,852	8,512	9,741	11,123	12,269	13,229	14,230	15,185	16,257	17,054	18,490	20,285	22,092	23,089	24,091	25,074	26,272	27,879	28,878	29,769	30,691	31,608	32,714	33,823	34,846
931	1,945	2,811	3,904	5,034	5,842	6,512	7,204	7,855	8,517	9,742	11,140	12,270	13,253	14,235	15,191	16,258	17,057	18,501	20,302	22,101	23,090	24,103	25,084	26,275	27,890	28,881	29,772	30,696	31,626	32,717	33,828	34,865
936	1,956	2,815	3,905	5,036	5,844	6,520	7,209	7,857	8,522	9,743	11,163	12,276	13,271	14,240	15,206	16,259	17,069	18,521	20,400	22,104	23,096	24,106	25,086	26,286	27,893	28,885	29,776	30,700	31,682	32,718	33,832	34,862
940	1,957	2,822	3,916	5,037	5,847	6,521	7,220	7,870	8,529	9,753	11,164	12,286	13,272	14,264	15,212	16,260	17,084	18,525	20,401	22,107	23,106	24,112	25,091	26,302	27,897	28,887	29,779	30,715	31,708	32,736	33,845	34,875
964	1,963	2,835	3,920	5,049	5,852	6,522	7,221	7,872	8,530	9,765	11,168	12,301	13,278	14,301	15,213	16,261	17,085	18,535	20,482	22,108	23,112	24,118	25,093	26,303	27,903	28,893	29,784	30,716	31,710	32,737	33,847	34,878
977	1,967	2,873	3,928	5,051	5,854	6,523	7,224	7,876	8,533	9,772	11,175	12,313	13,283	14,302	15,226	16,265	17,087	18,537	20,487	22,109	23,114	24,130	25,095	26,304	27,918	28,894	29,796	30,723	31,724	32,763	33,851	34,882
986	1,979	2,885	3,930	5,053	5,855	6,525	7,227	7,877	8,540	9,773	11,176	12,349	13,290	14,305	15,228	16,268	17,089	18,548	20,489	22,110	23,117	24,133	25,098	26,315	27,919	28,895	29,809	30,724	31,728	32,771	33,865	34,892
990	1,983	2,887	3,931	5,055	5,857	6,526	7,243	7,883	8,554	9,778	11,177	12,350	13,291	14,319	15,233	16,270	17,105	18,573	20,506	22,119	23,121	24,134	25,117	26,331	27,933	28,896	29,819	30,727	31,732	32,774	33,866	34,913
997	1,984	2,892	3,977	5,064	5,859	6,529	7,245	7,884	8,558	9,779	11,219	12,353	13,299	14,324	15,248	16,271	17,138	18,582	20,511	22,140	23,133	24,137	25,131	26,411	27,953	28,909	29,829	30,736	31,733	32,775	33,867	34,916
1,006	1,985	2,895	3,978	5,069	5,865	6,530	7,254	7,885	8,559	9,836	11,220	12,354	13,303	14,325	15,265	16,272	17,139	18,586	20,516	22,149	23,149	24,145	25,136	26,412	27,970	28,919	29,834	30,737	31,748	32,784	33,874	34,917
1,007	1,996	2,900	4,002	5,078	5,871	6,533	7,255	7,890	8,564	9,837	11,235	12,363	13,305	14,326	15,290	16,275	17,151	18,596	20,527	22,156	23,156	24,147	25,137	26,417	27,973	28,923	29,837	30,741	31,773	32,788	33,876	34,918
1,008	2,000	2,913	4,006	5,081	5,876	6,535	7,266	7,891	8,567	9,842	11,268	12,364	13,309	14,328	15,294	16,278	17,154	18,610	20,529	22,158	23,158	24,150	25,142	26,423	27,996	28,928	29,871	30,743	31,782	32,790	33,877	34,920
1,011	2,002	2,924	4,010	5,092	5,877	6,536	7,267	7,893	8,571	9,873	11,302	12,368	13,316	14,329	15,316	16,280	17,161	18,626	20,546	22,159	23,162	24,165	25,143	26,426	27,997	28,931	29,877	30,745	31,788	32,792	33,885	34,924
1,014	2,009	2,931	4,012	5,104	5,878	6,545	7,268	7,894	8,580	9,878	11,304	12,374	13,322	14,332	15,320	16,282	17,219	18,627	20,592	22,162	23,167	24,168	25,147	26,432	28,008	28,934	29,878	30,754	31,790	32,810	33,894	34,927
1,015	2,019	2,936	4,018	5,113	5,884	6,576	7,276	7,902	8,581	9,890	11,305	12,379	13,326	14,335	15,328	16,286	17,220	18,646	20,605	22,172	23,168	24,192	25,149	26,456	28,016	28,937	29,881	30,758	31,792	32,811	33,897	34,929
1,016	2,023	2,938	4,035	5,123	5,885	6,586	7,282	7,913	8,583	9,895	11,307	12,380	13,330	14,339	15,338	16,287	17,223	18,651	20,609	22,181	23,175	24,207	25,151	26,464	28,020	28,938	29,891	30,761	31,793	32,813	33,899	34,935
1,026	2,024	2,942	4,042	5,128	5,892	6,590	7,284	7,921	8,586	9,909	11,311	12,383	13,339	14,341	15,360	16,290	17,224	18,670	20,617	22,182	23,179	24,208	25,169	26,468	28,024	28,939	29,897	30,762	31,794	32,814	33,901	34,958
1,028	2,031	2,945	4,047	5,151	5,893	6,597	7,289	7,924	8,605	9,915	11,325	12,392	13,342	14,347	15,367	16,301	17,227	18,693	20,634	22,184	23,180	24,213	25,170	26,493	28,030	28,945	29,899	30,767	31,795	32,830	33,930	34,959
1,034	2,038	2,946	4,057	5,156	5,894	6,603	7,291	7,925	8,610	9,918	11,327	12,395	13,345	14,350	15,370	16,302	17,237	18,706	20,637	22,194	23,183	24,214	25,186	26,528	28,032	28,947	29,901	30,768	31,797	32,841	33,931	34,971
1,035	2,040	2,950	4,058	5,158	5,896	6,604	7,298	7,931	8,613	9,930	11,331	12,402	13,351	14,351	15,384	16,324	17,241	18,717	20,651	22,196	23,184	24,217	25,198	26,530	28,043	28,948	29,905	30,782	31,798	32,851	33,934	34,972
1,047	2,056	2,957	4,083	5,159	5,907	6,605	7,302	7,935	8,614	9,937	11,366	12,407	13,352	14,361	15,387	16,330	17,243	18,727	20,654	22,199	23,185	24,219	25,204	26,546	28,065	28,950	29,910	30,783	31,801	32,852	33,937	34,996
1,055	2,061	2,959	4,085	5,185	5,915	6,607	7,310	7,937	8,623	9,939	11,384	12,408	13,358	14,366	15,388	16,369	17,244	18,765	20,656	22,205	23,186	24,223	25,206	26,566	28,073	28,969	29,917	30,786	31,802	32,856	33,938	
1,057	2,064	2,966	4,088	5,188	5,920	6,610	7,311	7,938	8,624	9,947	11,387	12,410	13,364	14,367	15,395	16,398	17,245	18,795	20,661	22,211	23,188	24,234	25,210	26,569	28,079	28,971	29,924	30,791	31,809	32,874	33,947	
1,058	2,068	2,969	4,089	5,207	5,921	6,611	7,314	7,939	8,633	9,951	11,397	12,416	13,383	14,368	15,428	16,399	17,250	18,806	20,680	22,212	23,194	24,240	25,211	26,570	28,084	28,981	29,925	30,792	31,822	32,880	33,966	
1,064	2,069	2,970	4,090	5,208	5,926	6,615	7,315	7,943	8,634	9,964	11,401	12,417	13,384	14,371	15,440	16,405	17,262	18,820	20,682	22,214	23,198	24,245	25,213	26,577	28,094	28,983	29,932	30,804	31,838	32,885	34,012	
1,069	2,070	2,974	4,096	5,212	5,928	6,629	7,319	7,949	8,637	9,976	11,415	12,419	13,386	14,373	15,446	16,406	17,272	18,827	20,689	22,215	23,202	24,255	25,214	26,580	28,099	28,993	29,933	30,824	31,839	32,915	34,034	
1,070	2,071	2,988	4,099	5,213	5,933	6,630	7,325	7,978	8,640	9,992	11,441	12,443	13,388	14,375	15,447	16,414	17,302	18,830	20,732	22,217	23,205	24,266	25,215	26,582	28,100	28,997	29,934	30,829	31,842	32,916	34,035	
1,071	2,074	2,989	4,109	5,214	5,935	6,632	7,326	7,986	8,650	10,033	11,445	12,448	13,397	14,377	15,453	16,415	17,305	18,847	20,736	22,218	23,210	24,281	25,218	26,584	28,111	28,998	29,935	30,834	31,861	32,918	34,039	
1,073	2,075	2,990	4,128	5,215	5,938	6,639	7,329	7,988	8,666	10,041	11,450	12,452	13,414	14,383	15,454	16,417	17,309	18,854	20,742	22,221	23,213	24,282	25,228	26,593	28,113	29,015	29,936	30,839	31,868	32,942	34,056	
1,076	2,077	2,991	4,131	5,223	5,939	6,640	7,331	7,989	8,686	10,047	11,452	12,455	13,417	14,385	15,458	16,421	17,310	18,857	20,761	22,222	23,223	24,291	25,230	26,603	28,121	29,028	29,939	30,843	31,873	32,945	34,068	
1,077	2,079	2,992	4,136	5,224	5,941	6,641	7,333	7,992	8,694	10,049	11,453	12,466	13,423	14,386	15,467	16,422	17,320	18,890	20,766	22,234	23,231	24,292	25,237	26,620	28,127	29,029	29,950	30,844	31,876	32,950	34,095	
1,081	2,080	2,996	4,138	5,225	5,943	6,642	7,336	8,000	8,700	10,054	11,459	12,475	13,486	14,387	15,482	16,427	17,321	18,898	20,796	22,236	23,232	24,299	25,253	26,643	28,128	29,031	29,951	30,846	31,881	32,954	34,097	
1,089	2,082	3,007	4,148	5,229	5,964	6,643	7,338	8,001	8,701	10,056	11,468	12,495	13,456	14,388	15,486	16,537	17,331	18,901	20,812	22,239	23,233	24,301	25,261	26,673	28,129	29,036	29,952	30,850	31,886	32,991	34,108	
1,108	2,101	3,024	4,158	5,230	5,966	6,648	7,344	8,002	8,703	10,059	11,471	12,496	13,468	14,389	15,494	16,438	17,333	18,902	20,830	22,241	23,239	24,304	25,270	26,693	28,141	29,042	29,954	30,856	31,890	32,992	34,109	
1,119	2,104	3,026	4,175	5,239	5,970	6,649	7,347	8,003	8,713	10,066	11,476	12,499	13,469	14,390	15,500	16,445	17,341	18,905	20,840	22,244	23,240	24,314	25,277	26,696	28,143	29,044	29,957	30,857	31,897	32,993	34,111	
1,120	2,112	3,028	4,201	5,246	5,975	6,654	7,356	8,005	8,715	10,067	11,479	12,502	13,470	14,392	15,502	16,447	17,398	18,910	20,844	22,249	23,245	24,316	25,301	26,697	28,147	29,052	29,958	30,866	31,901	32,997	34,114	
1,121	2,114	3,035	4,213	5,247	5,977	6,656	7,373	8,008	8,718	10,072	11,487	12,528	13,471	14,416	15,503	16,457	17,400	18,912	20,846	22,250	23,250	24,322	25,307	26,709	28,149	29,062	29,965	30,872	31,906	33,003	34,117	

Dated January 27th, 1922

THE TEXAS COMPANY

By W. W. BRUCE, Treasurer

FINANCIAL NOTICES.

THE COLUMBUS RAILWAY, POWER AND LIGHT COMPANY

Three-Year 8% Sinking Fund Mortgage Bonds; due June 1, 1924

NOTICE OF REDEMPTION

To each and every holder of the Three-Year 8% Sinking Fund Mortgage Bonds of The Columbus Railway, Power and Light Company, issued under the Indenture, dated June 1, 1921, between The Columbus Railway, Power and Light Company and Harris Trust and Savings Bank as Trustee.

Notice is hereby given that The Columbus Railway, Power and Light Company intends to exercise its option to redeem and pay, and will redeem and pay, on March 1, 1922, all of its Three-Year 8% Sinking Fund Mortgage Bonds then outstanding, by payment of the principal thereof and the interest accrued thereon to March 1, 1922, and a premium of 3% of the principal thereof. Interest on said bonds will cease on March 1, 1922, and after March 1, 1922, the bonds and coupons will not be entitled to the benefit of the lien of the Indenture.

The holders of said bonds are requested to present the same with the interest coupon maturing on June 1, 1922, and all subsequently maturing coupons attached, at the office of the Harris Trust and Savings Bank, No. 115 West Monroe Street, Chicago, Illinois, for payment on March 1, 1922, as above.

Dated January 27, 1922.

THE COLUMBUS RAILWAY, POWER AND LIGHT COMPANY

By NORMAN McD. CRAWFORD, *Vice-President.*

ARGENTINE GOVERNMENT

5% Internal Gold Loan 1909

Messrs. J. P. Morgan & Co. are instructed to give notice that they are prepared to receive Tenders for the amortization on or before March 31, 1922, of $452,200 Argentine Gold pesos, say £90,440, nominal of the above loan.

Tenders for sale of Bonds with Coupons due September 1, 1922, and subsequently, at a price to be stated in the Tender, must be lodged not later than 12 o'clock Noon on February 11, 1922, with Messrs. J. P. Morgan & Co., 23 Wall Street, New York.

Tenders will be received also in London by Messrs. Baring Brothers & Co., Limited, and in Buenos Aires by the Credito Publico Nacional.

Each £100 Bond has a par value of $979 U. S. Gold Dollars, and Tenders must be made at a flat price under par expressed in dollars per Bond.

Tenders must be made on a form obtainable on application and be accompanied by a deposit of Bonds of the above mentioned loan at the rate of not less than $97.90 per $979 nominal capital tendered. The Deposit and Tender must be securely enclosed in an envelope marked "Tender of Argentine Government 5 per cent. Internal Gold Loan 1909 Bonds for Redemption." In the event of the Bonds tendered not being lodged with Messrs. Baring Brothers & Co., Limited, by April 28, 1922, the Deposit will be forfeited.

The Tenders will be opened in London on February 15, 1922, and the result will be notified as soon as possible thereafter.

Forms of Tender may be obtained on application to Messrs. J. P. Morgan & Co., 23 Wall Street, New York, who reserve the right to reject all or any Tenders.

Dated, New York, January 26, 1922.

TO THE HOLDERS OF FORT WAYNE & NORTHWESTERN RAILWAY COMPANY First Mortgage Thirty Year Gold Bonds.

The undersigned, as Corporate Trustee under the First Mortgage dated April 1, 1912, made by the Fort Wayne & Northwestern Railway Company hereby gives notice to the holders of bonds issued under said Mortgage, that as such Corporate Trustee it holds in the Sinking Fund under said Mortgage, the sum of Four thousand Fifty-two Dollars and Thirty-five cents ($4,052.35) available for the purchase of bonds, and hereby invites proposals for the sale to it of sufficient bonds issued under that Mortgage to exhaust said sum.

Sealed proposals should be addressed to the Trust Department and will be opened at the office of the undersigned, No. 37 Wall Street, New York City, at 12 o'clock noon on February 6, 1922, and preference will be given to bonds offered at the lowest price. The right is reserved to reject any and all proposals.

THE EQUITABLE TRUST COMPANY OF NEW YORK,

By LYMAN RHOADES, Vice President.

January 5, 1922.

SOUTHERN PACIFIC RAILROAD COMPANY

First Refunding Mortgage Gold Bonds

Notice is hereby given that, pursuant to the provisions of Section 20, Article Fourth, of the mortgage and deed of trust executed by this Company to The Equitable Trust Company of New York, as Trustee, dated January 3d, 1905, to secure its First Refunding Mortgage Gold Bonds, this Company has set apart out of the net income derived by it from the lines of railroad subject to the lien of said mortgage and deed of trust the sum of $13,000 in the year 1921, in trust to be used to redeem said bonds, and that bonds will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders to the amount of $13,014.02, in the sinking fund. Such bids should be presented to this Company at its office, 165 Broadway, in the City of New York, on or before the 1st day of March, 1922, at 12 o'clock noon, and should be indorsed "Bids for the surrender of Southern Pacific Railroad Company's First Refunding Mortgage Gold Bonds."

SOUTHERN PACIFIC RAILROAD CO.

By G. L. KING, Secretary.

Dated January 13, 1922.

TO THE HOLDERS OF First Mortgage 5% 50-Year Gold Bonds of the NIAGARA & ERIE POWER CO.

Due January 1, 1961.

Notice is hereby given, as provided in Article XV. of the indenture dated December 29th, 1910, of the Niagara & Erie Power Company to the Guaranty Trust Company of New York, as Trustee, that the undersigned, at its office, No. 140 Broadway, New York City, will receive until 10 o'clock A. M. on Thursday, February 16, 1922, offers for the sale to it of sufficient bonds of this issue, at not exceeding one hundred five per cent. (105%) of par and accrued interest, to exhaust the sum of Twenty Three Thousand Seven Hundred Ninety Dollars ($23,790). The Trustee reserves the right to reject any and all offers. Offers should be sealed and addressed to the TRUST DEPARTMENT.

GUARANTY TRUST COMPANY OF NEW YORK,

By WILLIAM C. POTTER, President.

Dated, January 18, 1922.

THE TRI-CITY RAILWAY AND LIGHT COMPANY 5% COLLATERAL TRUST FIRST LIEN SINKING FUND GOLD BONDS.

The undersigned, as Trustee under the Five Per Cent. Collateral Trust First Lien Mortgage of the Tri-City Railway and Light Company, dated April 1, 1903, will receive sealed tenders up to 3 P. M. on February 24, 1922, for the sale to it of $280,000 face value of Bonds issued thereunder for account of the Sinking Fund at a price not exceeding 105% and accrued interest. The Trustee reserves the right to reject any or all tenders in whole or in part.

THE NEW YORK TRUST COMPANY, Trustee, by A. C. Downing Jr., Assistant Secretary.

Dated New York, January 27, 1922.

MEETINGS AND ELECTIONS.

CHARLES J. FISHEL COMPANY.

A special meeting of the stockholders of this company will be held on the 20th day of February, 1922, at 3 o'clock in the afternoon, at the principal office of the company, 140 West 38th St., for the purpose of changing the name of the company from CHARLES J. FISHEL COMPANY to JACOB J. JACOBY COMPANY, INC., and for the transaction of such other business as may properly come up before the meeting.

Dated New York City, Jan. 26, 1922.

JACOB J. JACOBY, President.

JACOB J. JACOBY, Secretary.

THE NEW YORK AND HARLEM RAILROAD COMPANY.

New York, January 27, 1922.

A Special Meeting of the Stockholders of this Company will be held at the office of the Company, 466 Lexington Avenue, in the City of New York, on the 16th day of February next, at 11 o'clock A. M., for the purpose of considering and acting upon matters relating to the traction lines owned and operated by the Company in the City of New York.

E. F. STEPHENSON, Secretary.

Notice is hereby given that the Annual Meeting of the Stockholders of the AMERICAN FIRE PREVENTION BUREAU, INC., will be held at the office of the Company, [illegible] Madison Avenue, New York City, February 1st, 1922, at 10:00 A. M., for the election of Directors and the transaction of such other business as may come before said meeting.

[illegible] E. DAVIES, Secretary.

CONDUIT CONCERNS MUST RAISE RATES

City Orders Consolidated Telegraph and Empire City to Provide Municipal Revenue.

SEEKS MANDAMUS WRIT

Service Commission to Hold Hearings to See if 40 to 50 Per Cent. Increase Is Fair.

The city, through the Commissioner of Water Supply, Gas and Electricity, has ordered the Consolidated Telegraph and Electrical Subway Company, and the Empire City Subway Company, Ltd., to increase their rates to the end that the city may obtain some revenue from their business. The Consolidated Company owns the conduits through which run the high tension wires of the electric light companies; the Empire Company owns those through which runs the low tension wires of the New York Edison Company and the wires of the New York Telephone Company.

This is a reversal of the city's attitude which has always been opposed to any increase in rates of public utility companies. It is argued that these two concerns are not public utility companies, but it is contended, on the other hand, that the proposed increase in rates will be reflected in the bills to customers of the public utility concerns.

To show the determination of the city to press the matter, mandamus proceedings have been begun by the corporation counsel to compel the Empire City Company to obey the order for an increase. This action followed quickly on the company's refusal to obey. The Consolidated Company obeyed the order and put the increased rates in effect as of Jan. 1, 1922.

The Public Service Commission will begin hearings on Feb. 8 to ascertain if the proposed increases are reasonable. In a statement the commission explains the situation thus:

"The Consolidated company and the Empire City Company entered into contracts with the City of New York in 1887-1891, respectively, whereby the city was to receive any profits from the two companies in excess of 10 per cent. on the cash invested in the conduits. The city claims that it has never received any revenue whatsoever under the contracts, and the companies claim that the profits have never exceeded or even reached 10 per cent.

"The Public Service Commission, upon being notified of the increase, put into effect by the Consolidated company on order of the city, ordered the hearing for Feb. 8 'to the end that the commission shall prescribe just and reasonable rates to be charged by the Consolidated company.'"

It was said that the increase demanded in the rentals amounts to from forty to 50 per cent. This estimate is based on figures showing the old and the new rates per mile of three-inch, three-and-a-half inch and four-inch conduits and the old and new rates for each size are, the larger figure showing the amount of the proposed increase: $900, $1,475; $900, $1,575; $1,250, $1,675.

Figures obtained some years ago during an inquiry by a Public Service Commission disclosed that the companies were earning from six to eight per cent. It was pointed out that if the present earnings of the companies amounts to eight per cent. the rate, in order to give the city two per cent., would have to be increased four per cent. Whatever the increase should be, it was said, would finally be passed on to the consumers.

TRADE WITH CHINA DOUBLES

Illuminating Oil and Tobacco Lead Exports From Here.

"China is entirely dependent upon foreign machinery and methods for the development of natural resources or the creation of an industrial organization," according to a survey of that country's foreign trade by the National Bank of Commerce, "and it is not surprising that there should be keen international competition for Chinese trade.

"Despite a very low average standard of living, the absence of industrial development makes China a large user of foreign goods. Japan, the British Empire and the United States are the chief competitors, and it is of interest to note that since the close of the war, imports into China from Great Britain and the United States have more than doubled in value, while those from Japan have slightly declined. Imports have been increasing steadily in the past decade, except for the war period, and in 1920 reached a total of 762,000,000 Haikwan taels, the equivalent of slightly more than $1,000,000,000 at the average rate of exchange for that year.

"Cotton manufactures form more than half the total of both the British and the Japanese trade and are important in the imports from the United States. In the American trade illuminating oils and tobacco are by far the most valuable items. Both Great Britain and the United States send iron and steel manufactures, machinery of all kinds, and electrical goods in considerable quantity."

To Holders of Adjustment Mortgage Seven Per Cent. Cumulative Gold Bonds of THE DENVER AND RIO GRANDE RAILROAD COMPANY, issued under the Adjustment Mortgage of said Company, dated May 1, 1912;

Holders of Four Per Cent. Ten-Year Secured Notes of THE WESTERN PACIFIC RAILROAD CORPORATION, issued under its Trust Agreement, dated October 1, 1920:

Referring to the notice dated this day and published by the Protective Committee representing the holders of First and Refunding Mortgage Bonds of said The Denver and Rio Grande Railroad Company, announcing an agreement between this Corporation and said Committee with respect to a Plan of Reorganization of the securities and affairs of The Denver and Rio Grande Railroad Company, The Western Pacific Railroad Corporation, which owns more than a majority of all bonds outstanding under said Adjustment Mortgage, notifies all other holders of such Adjustment Bonds that in said Plan of Reorganization this Corporation has reserved the right, within certain reasonable limitations, to offer to all holders of Adjustment Mortgage Bonds participation in the benefits of said plan, if carried into effect, and has agreed in that event to accept for itself as the owner of a majority of said issue the same terms which shall be offered to other holders of such bonds.

It is desirable, in order that bondholders may remain in position to take advantage of such offer (which shortly will be made), that holders of Adjustment Mortgage Bonds shall NOT deposit their bonds with or otherwise commit themselves to any Protective Committee which represents or purports to represent holders of Adjustment Mortgage Bonds, at least until after the announcement of such offer.

The properties of The Denver and Rio Grande Western Railroad Company, which is the owner and in possession of the properties upon which said Adjustment Mortgage is a lien and which, through stock-ownership, is controlled by this Corporation, are being competently managed with scrupulous regard for the interests of the properties, the public and interested bond holders of all classes. No assets of The Denver and Rio Grande Western Railroad Company have been withdrawn by this Corporation, and it is provided in the Plan of Reorganization that pending the execution or abandonment of the Plan earnings of the Railroad Company shall not be distributed or withdrawn by this Corporation, through the medium of dividends or otherwise, for its own benefit. During the last six months this Corporation has supplied The Denver and Rio Grande Western Railroad Company with considerable amounts of money and has invested and is investing additional large amounts in property intended for its use. It has agreed, in event that the Plan of Reorganization is carried out, to turn over to the Reorganized Company (in addition to the unmortgaged assets of The Denver and Rio Grande Western Railroad Company), cash, property and securities of an aggregate value exceeding $10,000,000 in consideration of common stock to be received by it.

Holders of the outstanding Ten-Year Four Per Cent. Secured Notes of this Corporation (which were issued in exchange for Adjustment Mortgage Bonds) are notified that, in event said Plan of Reorganization is carried into effect, this Corporation will afford to the note-holders severally the same privilege of exchanging their notes for securities to be issued pursuant to the Plan as they would have been accorded had they continued to hold the Adjustment Bonds for which their notes were exchanged.

Copies of the Plan of Reorganization may be obtained by application to this Corporation at its office, 43 Exchange Place, New York City.

New York, January 30, 1922.

The Western Pacific Railroad Corporation,

By ALVIN W. KRECH,

Chairman of the Board.

REORGANIZATION of

The Denver and Rio Grande Railroad Company

A Plan and Agreement dated January 27, 1922, for the reorganization of The Denver and Rio Grande Railroad Company has been proposed by The Western Pacific Railroad Corporation (the holding company) to the undersigned Committee constituted under the Deposit Agreement, dated May 28, 1917, for the First and Refunding Mortgage Five Per Cent. Gold Bonds of The Denver and Rio Grande Railroad Company, and said Plan and Agreement has been approved and adopted by the Committee.

Holders of Certificates of Deposit for First and Refunding Mortgage Five Per Cent. Gold Bonds, issued under the said Deposit Agreement, who shall not dissent from the Plan and Agreement of Reorganization in the manner and within the period prescribed in the Deposit Agreement will be conclusively presumed to have assented to the Plan and Agreement of Reorganization, to have waived any right of withdrawal given by the Deposit Agreement, and also to have waived the provision contained in the Deposit Agreement limiting the time within which Depositors will be entitled to receive the new securities resulting from the Plan. Holders of Certificates of Deposit not so dissenting will, in the event that said Plan and Agreement of Reorganization shall become effective and binding on holders of Certificates of Deposit issued under said Deposit Agreement, become parties to said Plan and Agreement of Reorganization *without issue of new certificates*, but may at any time present their certificates to the Depositary or any of the Sub-Depositaries named below to be stamped as assenting to the Plan and Agreement of Reorganization.

Holders of undeposited First and Refunding Mortgage Five Per Cent. Gold Bonds of The Denver and Rio Grande Railroad Company may become parties to the Plan and Agreement of Reorganization by depositing their bonds with coupons payable February 1, 1922, and all subsequent coupons attached, with the Depositary, or one of the Sub-Depositaries named below, on or before March 1, 1922, and will receive therefor Certificates of Deposit issued under the Deposit Agreement of May 28, 1917, stamped as assenting to the Plan and Agreement of Reorganization.

The Committee has arranged that in the event that default shall be made in the payment of the coupon due February 1, 1922, on the said bonds, The Western Pacific Railroad Corporation shall purchase such coupon belonging to each of said bonds, which shall have become bound by or shall have been deposited under the Plan and Agreement of Reorganization.

In order to participate in the benefits of this purchase, holders of Certificates of Deposit already issued under the Deposit Agreement aforesaid must sign and file with the Depositary or any of the Sub-Depositaries a written assent to the Plan and Agreement of Reorganization containing a waiver of all right of withdrawal given by the Deposit Agreement and of the provisions contained in the Deposit Agreement limiting the time within which Depositors will be entitled to receive the new securities resulting from the Plan and also must present their Certificates of Deposit, accompanied by appropriate income tax certificates, to the Depositary or any of the Sub-Depositaries, to be stamped accordingly. Blank forms for such assent may be obtained from the Depositary or any of the Sub-Depositaries.

Holders of undeposited First and Refunding Mortgage Five Per Cent. Gold Bonds will be entitled to participate in the benefit of such purchase merely by the deposit of their bonds, accompanied by appropriate income tax certificates.

Provision is made to the end that, if the Plan should not be consummated, the bonds may be returned free of charge to such Depositors as shall have assented to the Plan. This, however, does not apply to holders of Certificates of Deposit who may dissent.

The Committee recommends the immediate acceptance of the Plan and Agreement of Reorganization. In view of the probable default in the payment of the coupon due February 1, 1922, bondholders are urged to deposit their bonds promptly.

Copies of the Plan and Agreement of Reorganization may be obtained from the Depositary or any of the Sub-Depositaries or from the Secretary of the Committee.

Dated, New York, January 30th, 1922.

B. W. JONES, Secretary, 16 Wall St., New York City.	JOHN HENRY HAMMOND, Chairman.
Depositary: BANKERS TRUST COMPANY, 16 Wall St., New York City.	BERTRAM CUTLER,
Sub-Depositaries: FIRST TRUST AND SAVINGS BANK, 38 West Monroe St., Chicago, Ill.	CHARLES HAYDEN,
PROVIDENT LIFE AND TRUST COMPANY, Fourth and Chestnut Sts., Philadelphia, Pa.	ANDREW J. MILLER,
MERCANTILE TRUST COMPANY, St. Louis, Mo.	FREDERICK STRAUSS,
THE INTERNATIONAL TRUST COMPANY, Denver, Colo.	MELVIN A. TRAYLOR, Committee.

To Holders of Certificates of Deposit for First and Refunding Mortgage Five Per Cent. Gold Bonds of The Denver and Rio Grande Railroad Company issued under the Deposit Agreement dated May 28, 1917, between the Holders of said Bonds and the Committee therein named:

NOTICE is hereby given that a Plan and Agreement dated January 27, 1922, for the reorganization of THE DENVER AND RIO GRANDE RAILROAD COMPANY has been proposed by The Western Pacific Railroad Corporation to the undersigned Committee, and has been approved and adopted by the Committee, and that a copy of said Plan and Agreement of Reorganization has been filed with Bankers Trust Company, Depositary under said Deposit Agreement, at its office, No. 16 Wall Street, in the Borough of Manhattan, in the City of New York. The Committee recommends the acceptance of said Plan and Agreement of Reorganization by the holders of said Certificates of Deposit.

Each holder of a Certificate of Deposit issued under said Deposit Agreement shall be conclusively presumed to have assented to said Plan and Agreement of Reorganization unless he shall, within thirty days after the first publication of this notice, that is to say, on or before the first day of March, 1922, have filed with the said Bankers Trust Company, Depositary, written notice of his dissent therefrom, specifying therein the date or dates and the number or numbers of the Certificates of Deposit held by him.

In case the Plan and Agreement of Reorganization shall become effective as provided by Article Ninth of the Deposit Agreement, any holder of a Certificate of Deposit who shall have filed notice of dissent as above provided may, within ten (10) days from the first day of March, 1922, withdraw his bonds from deposit under said Deposit Agreement in the manner provided in Article Ninth thereof, upon payment of such amount as the Committee in its absolute discretion may fix as his proportion of the compensation and expenses of the Committee, not exceeding one per cent. of the face amount of the bonds represented by his Certificate of Deposit.

Dated, New York, January 30th, 1922.

JOHN HENRY HAMMOND, Chairman.

BERTRAM CUTLER,
CHARLES HAYDEN,
ANDREW J. MILLER,
FREDERICK STRAUSS,
MELVIN A. TRAYLOR,
Committee.

B. W. JONES, Secretary, 16 Wall St., New York City.

BONDS ON STOCK EXCHANGE

Continued From Page Twenty.

Range, 1922 High	Low	Sales		High	Low	Last	Net Ch'ge
70¾	69	9	N Y, O & W ref 4s	70¾	70	70	— ¾
29	25½	44	N Y Rys ref 4s	29	27	28	+ 1¾
28¼	24	204	N Y Rys 4s, c of d	28¼	27	27½	+ ¾
6¾	5½	58	N Y Rys adj 5s	6¾	6¼	6½	+ ¼
6¼	5	10	NYRys adj 5s c of d	6¼	5¾	6¼	+ ¼
67½	61½	19	N Y State Rys 4½s	67½	66	66½	— ½
103⅛	101⅞	363½	N Y Teleph ref 6s	103⅛	102½	102⅝	— ⅛
103½	102	154	N Y Tel s f deb 6s	103½	102⅝	103½	— ⅛
90¾	88¾	50½	N Y Tel 4½s	91¼	90¼	90¾	+ ¼
86½	83	95	N Y, W & B 4½s	86½	84½	85	— ½
101⅝	100¾	40	Niag F Pow ref 6s	101⅝	100¾	101⅝	+ ⅛
69	50	105	Norf South ref 5s	57	55	55½	+ ½
85	83½	6	Norf & W div 4s	85	84	84	— ½
105½	103½	92	Norf & W conv 6s	105	104½	104½	— ½
88½	85½	28	Norf & W con 4s	87½	87½	87½	+ ¼
68¼	68	6	Northern Ohio 5s	68¼	68	68¼	
62¼	60	67	Northern Pacific 3s	61½	60	60½	— ⅛
87¾	84½	59	Northern Pacific 4s	86½	84½	85	— 1½
90¾	86	7	N P ref & imp 4½s	88¾	88½	88¾	+ ¾
109	105½	21	N P ref & imp 6s	107½	107½	107½	
109	105½	149	N P Gt N jt 6½s	107¼	106¾	106¾	— ¼
99¼	98	1	Nor St P ref 6s	99¼	98¾	99¼	+ ¾
80¾	88½	26	N St P 1st & ref 5s	89¾	89	89	— ¾
108½	107	110	N W Bell Tel 7s	108½	107½	108	— ¼
98¼	95¾	12	ORE & CAL 1st 5s	98¼	97½	98¼	+ ¼
87¼	83¾	14	Ore R R & N c 4s	87¼	86¾	86¾	— ¼
90¾	97¾	301	Ore Short L cons 5s, '46, temp ctfs	98½	97½	97¾	— ¾
90¾	86½	34	Ore Short L ref 4s	89¾	88¾	88¾	— 1⅛
99	96½	4	Ore Short L con 5s	98¾	98¾	98¾	+ ¼
80	77	72	Ore-Wash 1st ref 4s	79½	78½	78½	— 1⅛
99¼	96	22	Otis Steel s f 8s	98¼	96	96½	
78	75	1	PAC COAST 1st 5s	76	76	76	— 2
88¾	87	84	Pac Gas & El 5s	88¾	87½	87½	— ¾
95	91½	22	Pac Tel & Tel 5s	95	93	94¾	+ ⅛
100	95	59	Pack Mot Car 8s	99¾	99¼	99¾	+ ¼
98½	96½	100	Pan-Am P & T eq 7s	98	97	97	— ¾
89	87½	2	Penn 4s, 1948	88	88	88	+ ¾
90	85½	4	Penn 4s, 1968	90	90	90	— ¾
98½	92½	83	Penn con 4½s	98½	96	96	+ 1½
97¾	93½	125	Penn gen 5s	96½	94½	96¼	— 1⅛
89	85½	95	Penn gen 4½s	88	87	87	— ¾
108¾	105½	128	Penn 6½s	108¾	106½	108¼	— ¼
108¾	105½	19	Penn gold 7s	108¼	105½	106½	— ¾
91	88½	27	Pere Marq 1st 5s	90½	89¾	90¼	+ ¾
78	76	25	Pere Marq 1st 4s	77½	77½	77½	+ ¾
87¼	86	2	Pac G & C C r 5s	86	85½	86	
78	70½	12	Peo & E 1st 4s	71½	71½	71½	— ¾
24½	22½	21	Peoria & E inc 4s	24½	23	24½	+ 1½
44½	40½	3	Philippine Ry 4s	42	41½	41½	— 2
100	99½	1	Phila Co cv 5s, '22	99½	99½	99½	— ¼
94	90	23	P, C, C & St L g 5s	94	93	93	
91	88½	10	P, C, C & St L 4½s, Series A	91	91	91	+ 3¾
91	88½	5	P, C, C & St L 4½s, Series B	91	88½	91	+ 2¼
100¾	100	15	Pierce O deb 8s, w i	100	100	100	
108	100	1	Porto Rico Tob 8s	108	108	108	+ 1
84	81	4	Portland Ry 5s	84	83¾	83¾	+ 2¾
84	78½	3	P Ry & L 1st cv 5s	83	83	83	— 1
104	103	46	Port Ry, L & P 7½s	104	103¾	104	
101¼	100	11	Prod & Ref 8s	100¾	100	100	— ¼
77¾	78½	59	Public Service 5s	77¾	77	77½	
83	80	126	READING gen 4s	83½	82	82¾	— ¾
85	82½	3	Reading-J C col 4s	85	85	85	
93¾	89¾	35	Rep I & S 5s	93¾	92½	93¾	+ ¼
76	73¾	25	Rio Gr W 1st 4s	76	75	75¾	
65¾	62½	16	Rio G W col tr 4s	64½	63	63½	— ¾
79½	76½	46	R I Ark & L 4½s	78	76½	77	— 1
96¾	94½	59	ST L, I M & S g 5s	96½	95½	96¾	+ ¾
82¾	79½	22	St L, I M & S unif & ref 4s	82	81¾	81¾	— ¾
77½	75½	20	St L, Ir Mt & So, River & Gulf 4s	77½	76½	76½	— ¾
[illegible]	[illegible]	[illegible]	St L, S M & P 5s	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	St L & S F [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	St L & S F [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	St L & S F [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
74	71	278½	St L & S F adj 6s	73½	72½	73½	+ 1
102¾	100	2	St L & S F [illegible]	102¾	102	102	+ ¾
[illegible]	[illegible]	[illegible]	St L & S F [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
56¼	54	348	St L & S F inc 6s	[illegible]	[illegible]	54½	— 1½
75¾	74½	20	St L & S F 1st 4s	75½	75½	75½	+ ¾
74	68½	23	St L & S W con 4s	72	71½	72	— ¾
74½	71	17	StL & SW 1st ter 5s	73½	71	71	— 3
90¾	88½	14	St P, M & M 4½s	90½	90	90½	+ ¼
105½	105½	1	St P, M & M con 6s	105½	105½	105½	+ 3⅛
100½	100½	1	St P, M & M, MC 6s	100½	100½	100½	+ 3½
88	88	2	St Paul, M & M, E Minn 4s	88	88	88	+ 3
100¼	100	1	St P & Nor Pac 6s	100¼	100¼	100¼	+ ¼
79½	70	23	St P & K C S L 4½s	77	76	76	— 2½
71¼	70	3	San An & A P 4s	71¼	71¼	71¼	+ ¾
85¾	83½	16	Scioto V & N E 4s	85¾	85¾	85¾	+ ¾
35	31½	118	Seaboard A L ref 4s	35	34	34¼	— ¾
17	13½	119	Seab A L adj 5s	16¼	15	15½	— ¾
50¼	45¾	25	Seab A L g 4s, sta	50	49¾	49¾	— ¾
45	41	182	Seab A L con 6s	44½	44	44¼	— ½
99¼	96	29	Sharon Steel pf 8s	96	96	96	— 2¾
102¼	98	830	Sinclair Oil 7½s	101¼	99¾	100	— ¾
95½	93	2	South Bell Tel 5s	95	95	95	— ¾
96¾	94½	12	S C & Ga ext 4½s	96¾	96¾	95¾	+ ¾
96¼	95¼	102	S Porto Rico Sug 7s	95¾	94¾	95	— ¾
89¾	86	126	So Pac conv 4s	89¾	89	89	— ¾
97	95½	9	So Pac conv 5s	96	96	96	— ¾
86½	83¾	131	So Pac ref 4s	85	84½	84½	— 1¾
81	78	22	So Pac col 4s	80½	79½	79½	— 1
82	80½	65	So Pac, S F Ter 4s	81½	80½	80½	— 1
91½	87½	170	Southern Ry 1st 5s	90½	89½	89½	— 1
64	61½	198	Southern Ry gen 4s	62¾	61½	62	— ¾
96	94½	1179	Southn Ry dev 6½s, temp ctfs	95½	94½	94½	— 1
69¾	65½	10	So Ry, M & O col 4s	69¾	69¾	69¾	+ ¾
75½	73	1	So Ry, St L Div 4s	75	75	75	— ½
97½	96	3	Stand Milling 1st 5s	97½	97½	97½	+ ¾
107½	105½	67	Stand Oil of Cal 7s	107	106½	106	— ¾
99¾	97	93	Steel & Tube 7s	99¼	98½	98½	— 1⅛
98	97	10	TENN C & I gen 5s	98	97	98	— 1
90	96	2	Term St L 1st 4½s	96	96	96	
79	76½	4	Term St L ref 4s	78½	78	78½	+ ¾
90¾	87½	11	Texas & Pac 1st 5s	91½	90	90	— ¾
79½	79	9	Tex & P, La B L 5s	79½	79½	79½	
61½	56½	30	Third Av ref 4s	61½	60	60	— 1
53¾	44½	205	Third Av adj 5s	53¾	51	53	+ 2
103¾	100	154	Tide Water Oil 6½s	102½	101	101½	— 1⅛
100¾	99½	53	Tob Pr temp s f 7s	100¾	99¾	99¾	— ¾
83	81½	18	Tol & Ohio C gen 5s	83	81½	83	
60	58	1	Tol, St L & W 4s	60	60	60	
26	24	119	Tol, St L & W col 4s, '17, trust ctfs	26½	26	26	
90	84	2	Tol, StL & W p l 3½s	90	90	90	+ 6
73	73	4	UNDERGR EL RY LONDON 4½s	73	73	73	+ 6
60	60	7	Un El Ry Lon inc 6s	60	60	60	— 1
92	86	84	Union Pac 1st 4s	91½	90¾	91½	+ ¾
87¼	81½	32	Union Pac 1st ref 4s	86½	85½	86	
92¾	89	26	Union Pac cv 4s	92½	91	91¾	— ¾
103	102	17	Union Pac 6s	103¾	102½	102½	— ¾
103¾	102¾	34	Un Tank Car eq 7s	103½	102¾	102¾	
105¾	104	49	United Drug cv 8s	105¾	105½	105½	— ¾
78¾	75	50	United Ry 5s, Pitts	78½	78	78½	+ ¾
95	92	33	U S Realty & I 5s	93½	93	93	— 1
101¾	100¾	13	U S Rubber 7s	101½	100¾	101½	
88¾	86	366	U S Rub 1st & ref 5s	88¾	87	87	— ¾
105¾	104½	75	U S Rubber 7½s	105¾	104½	104½	— 1¼
96¼	96	16	U S Sm, Ref & M cv 6s	96	96	96	— 1¼
101¼	99½	105	U S Steel 5s	101	100¼	100¼	— ¾
89¾	86½	26	Utah Pow & Lt 5s	89½	89¼	89½	+ ¾
96¾	96½	1	Utah & Nor 1st 5s	96¾	96¾	96¾	— 2¾
26½	20	15	VERA CRUZ & PAC 1st 4½s	26	24	26	
95¾	93	40	Va-Car Ch 1st 5s	95¼	94½	95	
95¾	93	25	Va-Car Chem 7½s	95	94	94½	
93¾	93¾	1	Va-Car Ch cv 6s	93¾	93¾	93¾	
91¾	88	104	Virginian Ry 1st 5s	91½	90¾	91	
89	87	1	Va Iron, C & C 5s	89	89	89	+ 1¾
73¾	72	9	Va Ry & Power 5s	72¾	72	72¾	+ ¾
97½	93¾	13	WABASH 1st 5s	96½	95¾	96	— 1½
87	81½	7	Wabash 2d 5s	86¾	84¾	84¾	— ¾
76½	72½	8	Wash Term 3½s	76½	74	76	+ 3⅛
81½	78½	25	West Shore 4s	81	80	80	— 1¼
100	99	48	Western Electric 5s	99¾	99¾	99¾	
61½	58½	9	Western Md 4s	61½	60¾	60¾	— ¾
87	85½	82	Western Pacific 5s	86½	85½	86	— ¾
[illegible]	[illegible]	[illegible]	W U Tel col tr 5s	[illegible]	[illegible]	[illegible]	[illegible]
107½	106½	51	W U Tel 6½s	107½	107	107	
107¾	105	90	West'house E&M 7s	106¾	106½	106	
[illegible]	[illegible]	[illegible]	W & L E ref 4½s	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	W & L E 1st 5s	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Wickwire Steel 7s	[illegible]	[illegible]	[illegible]	[illegible]
85	85	1	Wilkes & E 1st 5s	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Wilson & Co 1st 6s	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Wilson & Co cv 7½s	[illegible]	[illegible]	[illegible]	[illegible]
87½	84½	25	Wilson & Co cv 6s	86¼	84½	85½	[illegible]
77½	74½	7	Wis Cent gen 4s	77½	76½	76½	[illegible]
80	78½	17	Wis Cent S & D 4s	80	77½	77½	— 1¾

Total sales $30,776,500

Grand total $35,787,100

NEW YORK STOCK EXCHANGE

Continued From Page Seventeen.

1922 High	Low	Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
20¾	17½	4,000	Union Oil	19½	18½	19½	— ¾
130¾	125	7,300	Union Pacific (10)	128¾	126½	127¾	— 1⅛
74½	71½	1,300	Do pf (4)	73½	72½	73½	+ 1⅛
97½	96	100	Union Tank Car (7)	96	96	96	
106	105	700	Do pf (7)	104¾	105⅛	105¾	[illegible]
36	35	800	United Alloy Steel	37¼	36⅛	37⅛	[illegible]
109	104½	400	United Cigar S pf (7)	106	105⅞	107¾	+ 1½
72	69½	2,700	United Drug	72	70⅛	70½	[illegible]
120½	115½	6,800	United Fruit (8)	120½	120	121	— 1½
8½	7½	200	United Railway Inv	8½	8½	8½	[illegible]
24½	20¼	1,600	Do pf	24½	22⅜	23½	[illegible]
56¾	53½	37,500	United Retail Stores (8)	56¾	53½	53½	[illegible]
21	19½	1,300	U S C I Pipe & Fdy	21	19½	19½	[illegible]
60½	50	1,300	Do pf (6)	60½	57	57	[illegible]
10½	8½	22,000	U S Food Products	9	8½	9½	[illegible]
44¼	37	11,100	U S Ind Alcohol	43½	42	43½	+ ½
95	90	300	Do pf (7)	[illegible]	[illegible]	[illegible]	[illegible]
51½	35½	5,300	U S Realty & Imp	[illegible]	[illegible]	[illegible]	[illegible]
56¼	51½	15,800	U S Rubber	54¾	52½	53½	— 1⅛
101	98½	700	Do 1st pf (8)	100½	99½	99½	[illegible]
37¾	34½	150	U S Smelt, Ref & M	36½	[illegible]	[illegible]	[illegible]
85	82	46,800	U S Steel (5)	85	[illegible]	[illegible]	[illegible]
116	114½	1,700	Do pf (7)	117	116½	117½	+ [illegible]
65¼	60½	3,400	Utah Copper (3)	64¼	63½	63½	— 1½
11½	9½	900	Utah Securities	10½	10	10½	
37⅞	30¼	24,600	VANADIUM CORP	35½	33	33½	[illegible]
31	27½	7,300	Va-Caro Chemical	31	29	30½	+ [illegible]
70	67½	660	Do pf	69½	67½	67½	[illegible]
64½	60	1,500	Va Iron, Coal & C (5)	67½	70	63	[illegible]
6½	6½	600	V. Vivaudou	6½	6½	6½	
9½	8¼	2,500	WABASH	9½	8⅛	8½	[illegible]
21	19½	2,800	Do pf A	20	19½	19½	[illegible]
13½	12½	400	Do pf B	13½	13½	13½	[illegible]
80	74	800	Wells Fargo (5½)	80	77½	77½	[illegible]
9	8½	800	Western Maryland	9½	9½	9¼	[illegible]
17½	14½	1,400	Western Pacific	16½	16	16½	[illegible]
54	51½	1,300	Do pf (6)	[illegible]	[illegible]	[illegible]	[illegible]
93	90	700	Western Union Tel (7)	93	90½	90½	[illegible]
51¾	48½	6,100	Westinghouse E & M (4)	51¾	50½	50½	[illegible]
7½	6½	700	Wheeling & Lake Erie	6½	6½	[illegible]	[illegible]
40	35½	2,600	White Motors (4)	39½	37½	38½	[illegible]
10½	7½	6,700	White Oil	9	7½	[illegible]	[illegible]
15½	14	2,800	Wickwire Steel	15½	14½	14½	— 1
33½	27½	1,400	Wilson & Co	32½	31½	31½	[illegible]
70	68	200	Do pf (7)	70	70	70	+ 2
5⅞	5¼	8,100	Willys-Overland	5½	5½	5½	[illegible]
[illegible]	[illegible]	100	Do pf	[illegible]	[illegible]	[illegible]	[illegible]
25	23	800	Wisconsin Central	25	25	25	+ [illegible]
145½	137	1,600	Woolworth (F W) (8)	145½	145½	144	+ 4½
118	118	50	Do pf (7)	118	118	118	+ [illegible]
49½	43½	4,700	Worthington Pump (6)	47½	46½	47½	[illegible]
9½	8	2,000	Wright Aeronautical (1)	9½	8	8½	— ¾
			RIGHTS				
2½	⅛	20,633	Ajax Rubber	[illegible]	[illegible]	[illegible]	[illegible]
.01	.01	15,100	Anaconda	.01	.01	.01	
[illegible]	[illegible]	12,100	Guantanamo Sugar	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	28,400	North American	[illegible]	[illegible]	[illegible]	[illegible]

Dividend rates as given in the above table are the annual cash payments based on latest quarterly or half yearly declarations. *Last quarterly payment in stock. †Partly extra. ‡Rates not included. §Last quarterly payment in stock. ‖Partly extra. Including 4 per cent. extra in stock. ¶Last quarterly payment in scrip. ××Ex dividend.

ATLANTIC MUTUAL INSURANCE COMPANY

NEW YORK, January 26th, 1922.

The Trustees, in conformity with the Charter of the Company, submit the following statement of its affairs on the 31st of December, 1921.

Premiums on Marine and Inland Transportation Insurance from the 1st January, 1921, to the 31st December, 1921			$4,321,001.71
Premiums on Policies not terminated 1st January, 1921			1,224,235.32
Total Premiums			$5,545,237.03
Premiums marked off as terminated from 1st January, 1921, to 31st December, 1921			$4,351,386.71
Interest on the investments of the Company received during the year	$445,801.71		
Interest on Deposits in Banks, Trust Companies, &c.	34,000.84		
Rent received, less Taxes and Expenses	108,862.04	$588,664.39	
Losses paid during the year		$4,064,114.96	
Less: Salvages	$373,114.06		
Re-insurances	1,643,895.96	2,017,009.02	
		$2,047,105.94	
Re-insurance Premiums and Returns of Premiums		$1,089,366.30	
Expenses, including compensation of officers and clerks, taxes, stationery, advertisements, etc.		809,884.02	

A dividend of interest of Six per cent. on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday the seventh of February next.

Fifty per cent. of the outstanding certificates of the issue of 1920 will be redeemed and paid to the holders thereof, on and after Tuesday the seventh of February next, and no further interest will accrue on the amount so redeemable. The certificates to be produced at the time of payment and canceled to the extent of the amount paid.

A dividend of Forty per cent. is declared on the earned premiums of the Company for the year ending 31st December, 1921, which are entitled to participate in dividend, for which, upon application, certificates will be issued on and after Tuesday, the second of May next.

By order of the Board, G. STANTON FLOYD-JONES, Secretary.

TRUSTEES.

EDMUND L. BAYLIES,	SAMUEL H. GILLESPIE,	JOHN J. RIKER,
JOHN N. BEACH,	HERBERT L. GRIGGS,	JUNIUS S. MORGAN,
NICHOLAS BIDDLE,	SAMUEL T. HUBBARD,	WILLIAM JAY SCHIEFFELIN,
GEORGE C. BOARDMAN,	CHARLES D. LEVERICH,	SAMUEL SLOAN,
JAMES BROWN,	HENRY FORBES McCREERY,	JOHN SLOANE,
JOHN CLAFLIN,	FRANK C. MUNSON,	LOUIS STERN,
J. WILLIAM CLARK,	WALTER WOOD PARSONS,	WILLIAM A. STREET,
FREDERIC A. DALLETT,	CHARLES A. PEABODY,	GEORGE E. TURNURE,
CLEVELAND H. DODGE,	WILLIAM H. PETERS,	GEORGE C. VAN TUYL, Jr.,
CORNELIUS ELDERT,	JAMES H. POST,	RICHARD H. WILLIAMS,
G. STANTON FLOYD-JONES,	DALLAS B. PRATT,	RICHARD YOUNG.
PHILIP A. S. FRANKLIN,		

CORNELIUS ELDERT, President. CHARLES E. FAY, 2nd Vice-President.
WALTER WOOD PARSONS, Vice-President. WILLIAM D. WINTER, 3rd Vice-President.

BALANCE SHEET as of December 31st, 1921

ASSETS.		LIABILITIES.	
United States and State of New York Bonds	$1,826,300.00	Estimated Losses and Losses Unsettled, including cost of investigation	$4,551,530.00
Stock of the City of New York and Stocks of Trust Companies and Banks	1,480,100.00	Premiums on Unterminated Risks	693,882.32
Stocks and Bonds of Railroads	2,775,379.85	Return Premiums Unpaid	108,360.61
Other Securities	330,410.00	Taxes Unpaid (Estimated)	40,000.00
Real Estate, cor. Wall Street, William Street and Exchange Place	3,900,000.00	Rents Received in Advance	3,093.73
Suspense Account	75,000.00	Re-insurance Premiums on Terminated Risks	175,330.75
Premium Notes	151,461.95	Other Bills Payable, including Compensation	150,537.33
Bills Receivable	804,172.29	Income Tax Withheld at the Source	1,096.39
Notes Receivable	3,164.49	Unpaid Certificates of Profits Ordered Redeemed, and Interest Unpaid	277,241.10
Funds Advanced to American Marine Insurance Syndicates	12,056.68	Surplus on Redemption of Certificates of Profits Withheld for Unpaid Premiums	22,067.35
Cash in hands of Foreign Bankers for payment of Losses	134,808.14	Certificates of Profits Outstanding	2,890,670.00
Cash in Banks and in Office	1,180,139.82	Balance	3,686,567.91
	$12,686,571.55		$12,686,571.55

Balance brought down		$3,686,567.91
Interest due and accrued		68,004.82
Rents due and accrued		24,797.44
Re-insurance due and accrued, in companies authorized in the State of New York		349,872.79
Compensation accrued on Re-insurance in force		9,503.18
The Insurance Department's valuation of Stocks, Bonds and other Securities exceeds the Company's valuation by		2,732,979.85
By the Insurance Department's methods of accrual the Company's estimate of taxes unpaid would be decreased by	20,000.00	6,300,465.90
The following are assets which are not admitted by the Insurance Department:		
Premiums, less compensation over 90 days due	$95,201.28	
Re-insurance in force in Companies unauthorized in the State of New York	5,041.58	
Portion of cash in hands of Foreign Bankers not subject to Government Supervision	10,065.38	110,314.24
On the basis of the above the balance would be		$6,242,251.66

STATEMENT OF RESOURCES AND LIABILITIES OF THE

COLUMBIA TRUST COMPANY

at 60 Broadway, New York City, at the close of business on the 31st day of December, 1921, as shown by the annual report made by the said bank as a trust company, to the Auditor of Public Accounts of the State of Illinois, pursuant to law.

RESOURCES.

Real estate	$4,130,849.30
Cash on hand and due from banks	12,717,179.76
Cash in hands of agents and in transit	4,985,074.70
Loans on real estate, being first liens thereon	4,908,071.45
Loans on pledges of securities	35,616,475.69
Loans on personal security	21,116,362.06
Stocks and bonds, market value	12,602,730.55
Other resources, including accrued interest	10,944,819.19
Overdrafts	1,103.33
Total resources	$108,141,335.18

LIABILITIES.

Capital stock paid in	$5,000,000.00
Surplus on hand	5,000,000.00
Undivided profits	1,731,051.22
Deposits	82,204,321.70
Reserved for taxes and interest	857,565.66
Other liabilities	10,347,785.82
Total liabilities	$108,141,335.18

State of New York, County of New York, } ss.

F. C. MARSTON, Vice President, one of the managing officers, and HOWARD BAYNE and B. L. ALLEN, two of the directors of the COLUMBIA TRUST COMPANY, a corporation of the State of New York, being severally duly sworn, each upon his oath states:

That he makes this affidavit for the purpose of complying with the requirements of Sections 9 and 10 of an Act of the General Assembly of the State of Illinois, entitled "An Act to Provide for and Regulate the Administration of Trusts by Trust Companies."

That the foregoing statement of the said COLUMBIA TRUST COMPANY on December 31st, 1921, is true and correct in all respects to the best of his knowledge and belief, and that he has examined the assets and books of the said company for the purpose of making said statement.

F. C. MARSTON,
HOWARD BAYNE,
B. L. ALLEN.

Subscribed and sworn to before me this 16th day of January, 1922.

[Seal] G. WHITFIELD WARD, Notary Public.

ACCOUNTANTS.

The New York Times is the acknowledged medium for obtaining positions for accountants of ability.—Advt.

MEETINGS AND ELECTIONS.

KNOX HAT COMPANY, INCORPORATED

Notice of Annual Meeting.

NOTICE is hereby given that the Annual Meeting of the stockholders of KNOX HAT COMPANY, INCORPORATED, will be held at the office of the Corporation, No. 452 Fifth Avenue, Borough of Manhattan, New York City, N. Y., on the 6th day of February, 1922, at 12 o'clock noon, for the purpose of electing Directors for the ensuing year and for the transaction of such other business as may properly come before the meeting.

Transfer Books for the Transfer of all classes of stock will close at the close of business on January 31, 1922, and will re-open February 7, 1922, at 10 o'clock A. M.

BRAYTON WITHERELL, Secretary.

Dated, January 21, 1922.

The Peoples Gas Light & Coke Co. (of Chicago).

The Annual Meeting of the Stockholders of The Peoples Gas Light & Coke Company will be held at the office of the Company in Peoples Gas Building, corner of Michigan Avenue and Adams Street, Chicago, on Friday morning, February 10th, 1922, at 11 o'clock. The Transfer books will close in accordance with the by-laws at the close of business on Tuesday January 31, 1922, and will reopen Saturday, February 11, 1922, at 10 o'clock.

SAMUEL INSULL, President.

Chicago, January 16th, 1922.

MEETINGS AND ELECTIONS.

Notice is hereby given that a meeting of the stockholders of JOHN V. COCKCROFT, INCORPORATED, will be held at the office of the company, No. 71-73 Nassau Street, Borough of Manhattan, City of New York, on the 6th day of February, 1922, at two o'clock P. M., for the purpose of electing three directors for the ensuing year, and two inspectors of election to serve at the next annual meeting, and for the transaction of such other business as may properly come before said meeting. Polls will be open from two o'clock until three o'clock.

New York, N. Y., January 30, 1922.

F. BRONSON MONELL, Secretary.

The annual meeting of the stockholders of the UNITED INJECTOR COMPANY will be held at office of Company, 119 West 40th Street, New York, on Tuesday, February 7th, 1922, at 3 P. M., for the election of Directors and the transaction of such other business as may legally be brought before the meeting.

E. M. MOORE, Secretary.

NOTICE.

Notice is hereby given that the annual meeting of the Slip Scarf Company for the purpose of the election of directors and for the transaction of any and all business which may properly come before the meeting will be held at the offices of the Company, 61 Broadway, New York, at 2 P. M. on Wednesday, February 8th, 1922.

GEORGE W. MILLS, JR., Secretary.

DIVIDENDS.

UNITED STATES CAST IRON PIPE AND FOUNDRY COMPANY.

New York, January 26, 1922.

The Board of Directors of this Company has this date declared a dividend of Five Per Cent. (5%) on its Preferred Stock, payable One and One-quarter Per Cent. (1¼%) quarterly; the first quarterly dividend to be paid March 15th, 1922, to stockholders of record March 1st, 1922.

E. F. HAUGHTON, Secretary.

PROPOSALS.

COMMISSIONERS, D. C., Washington, January 26, 1922.—Sealed Proposals for construction of a reinforced concrete wharf deck, Water Street, between M and N Streets, S. W., will be received in Room 509, District Building, until 2 o'clock P. M. February 14, 1922. For detailed information apply to Room 427, District Building. CUNO H. RUDOLPH, JAMES F. OYSTER, CHARLES KELLER, Commissioners, D. C.

INFORMATION WELCOMED

The New York Times invites readers to communicate details as to objectionable or misleading advertisements published in its columns.

MEETINGS AND ELECTIONS.

Notice of Annual Meeting of Stockholders Atmahoo Navigation Company, Inc., Atmahoo S. Incorporated, Atmahoo C. Incorporated, Nicaragua Mahogany Company, Inc.

Notice is hereby given that the Annual Meeting of Stockholders of the above named corporations will be held at the offices of the Corporations, 1061 Steinway Avenue, Long Island City, N. Y., on the 8th day of February, 1922, at 1, 1:30, 2 and 2:30 o'clock P. M. respectively, for the purpose of electing Directors for the ensuing year, and inspectors of election to serve at such election and for the transaction of such other business as may properly be brought before said meeting.

Dated, Long Island City, N. Y., Jan. 25, 1922.

E. L. WALLACE, Asst. Secy.

NOTICE.

GLOBE RUBBER TIRE MANUFACTURING COMPANY.

Annual Stockholders' Meeting and election will be held at the Office of the Company, 800 Prospect Street, Trenton, New Jersey, on Tuesday, February 7th, 1922, at eleven o'clock A. M.

CHAS. DeF. BESORE, Secretary.

THE ANNUAL MEETING of the Stockholders of PERCY KENT COMPANY will be held at the office of the Company, 238 44th Street, Brooklyn, N. Y., on Tuesday, Feb. 14th, 1922, at 11 o'clock A. M., for the election of Directors and the transaction of such other business as may properly come before the meeting.

EDW. W. SPARKS, President.

MEETINGS AND ELECTIONS.

SOUTHERN PAPER COMPANY.

Moss Point, Miss.

NOTICE IS HEREBY GIVEN that the annual meeting of the Stockholders of SOUTHERN PAPER COMPANY will be held at the office of the Company, No. 17 East 42nd Street, New York City, N. Y., on the twenty-first day of February, 1922, at 11 o'clock A. M., for the purpose of electing seven directors of the corporation for the ensuing year and two inspectors of election to serve at the next annual meeting, and for the transaction of such other business as may properly come before said meeting, or which may seem to the stockholders present to be necessary for the proper administration of the business and corporate affairs of said Company.

NOTICE is also given that immediately after the adjournment of the annual meeting the newly elected directors will hold a meeting for the purpose of electing officers of the corporation and for the transaction of any other business which may properly come before said meeting and which may seem to said directors necessary for the proper administration of the business and corporate affairs of said Company.

Polls will be open at the annual meeting for one hour or until all the stockholders present in person or by proxy have voted.

Dated January 20, 1922.

H. A. HUGHES, Asst. Secretary.

Annual meeting of the stockholders of the SAFEGUARD INSURANCE COMPANY OF NEW YORK will be held at the office of the company, No. 56 William Street, on Tuesday, February 14, 1922, at 11 o'clock A. M., for the election of Directors and such other business as may properly come before the meeting.

HENRY W. GRAY JR., Secretary.

MEETINGS AND ELECTIONS.

NATIONAL ICE & COAL CO., INC.

Notice of Special Meeting of Stockholders. To the Stockholders of NATIONAL ICE & COAL CO., INC.:

Notice is hereby given that a special meeting of the preferred and common stockholders of National Ice & Coal Co., Inc., will be held at the office of the Company, No. 155 West 42d Street, in the Borough of Manhattan, City of New York, on the 17th day of February, 1922, at 11 o'clock in the forenoon for the following purposes:

FIRST—To consider and act upon a proposition to sell and convey to National Ice Leasing Corporation (a New York Corporation) the property, rights, privileges and franchises of this corporation, subject, however, to the debts, liabilities and obligations of this corporation, which are to be assumed by said National Ice Leasing Corporation, all in consideration of the entire authorized capital stock of the said National Ice Leasing Corporation, consisting of 9,737 shares of First Preferred stock entitled to cumulative dividends at the rate of Six Dollars ($6.00) per share per annum, and retirable at One Hundred Dollars ($100) per share; 9878 shares of Second Preferred Stock, entitled to cumulative dividends at the rate of Four Dollars ($4.00) per share per annum, and retirable at Sixty-six Dollars and Sixty-six Cents ($66.66); and 27,500 shares of non-par value common stock entitled to cumulative dividends of One Dollar ($1.00) per share per annum, during the first twenty-one (21) years of the life of the said National Ice Leasing Corporation.

SECOND—If such sale to National Ice Leasing Corporation is duly and lawfully authorized and consented to, to consider and act upon a proposition to distribute to the stockholders of this corporation the proceeds of such sale upon the consummation thereof, in such manner that each stockholder of this corporation will receive for each share of stock held by him one share of the corresponding class of the stock of the National Ice Leasing Corporation.

THIRD—To consider and act upon any and all other propositions, and to transact any and all other business that might or could be acted upon at a regular annual meeting of the stockholders of this corporation.

The transfer books of this corporation will be closed from 3 P. M. on February 6, 1922, until 10 A. M. of the day after the final adjournment of this meeting, unless the Board of Directors shall hereafter otherwise direct.

RANSOM H. GILLETT, Secretary.

Dated January 30, 1922.

The annual meeting of the stockholders of the HAYDEN & DERBY MFG. CO. will be held at the office of Company, 119 West 40th Street, New York, on Tuesday, February 7, 1922, at 3 P. M., for the election of Directors and the transaction of such other business as may legally be brought before the meeting.

H. D. CARLTON, Secretary.

BRICK AT COST TO AID HOUSING

Building Material Dealers Will Go as Far as Any Trade in Untermyer Project.

USED BRICK DROPS $2

Due to Great Demolition Activity in Anticipation of Big Spring Building Program.

Mason material dealers of New York will co-operate with lenders, builders and equipment interests and go as far as other building trades will go in helping to make the Samuel Untermyer housing project a reality, according to the current Dow Service Daily Building Reports.

At the instigation of Mr. Untermyer the Building Trades Employers Association asked the building material dealers of New York if they would attend a meeting to be addressed by the counsel of the Lockwood committee with the purpose in view of participating in the co-operative plan to proceed with the $100,000,000 housing project.

While the conference has not yet been called, the basic building material dealers stand ready to supply brick and similar commodities that they handle at cost in order to bring about in any way possible a speedy solution of the shelter shortage in this community. All that remains to put the building material dealers into active co-operation in this project is the formal acceptance of their offer, according to the committee appointed to represent the dealers in the conference.

If this project was in such shape that it could proceed at once, it could effect a great saving by the use of used common brick, which, owing to the great volume of demolition in progress in anticipation of the Spring building construction movement, is rapidly becoming a drug on the market. Prices of this building commodity dropped during the week ended Jan. 28 $2 a load of 3,000, making the current list price for this material delivered below 110th Street in Manhattan $33 per load against a former price of $35, and for brick delivered above 110th Street and in Long Island City the price is now $35, a drop of $2.50. For attractive large-order business used brick could be purchased at the week-end at prices even shading the above.

The remarkable thing about this price reduction was that it was contemporaneous with a price advance of $1 in the price of Hudson River common brick, which is now listed at $17 wholesale, dock, New York, to which must be added the cost of handling, haulage and 10 per cent. for delivered prices.

No doubt exists that the price advance in this basic commodity is due to a momentary shortage of brick in the wholesale market, with supply cut off from every other source except by rail. There were only eight barge loads left in the wholesale market unsold on Friday and Raritan brick distributors withdrew all quotations because the waterways from New Jersey brick centres were closed tightly by ice.

The Hudson at the week-end was closed down as far as Yonkers, with no prospect of a new supply coming in until mild weather broke up the ice barrier. This price advance was partly accounted for, too, by the fact that barge loads awaiting sale had to be protected from the weather, thus adding to the already heavy demurrage costs.

A number of basic material dealers in an effort to combat the manufacturers' price advance, brought common brick into this market by rail from points north as far as Cohoes and vicinity, as well as from Connecticut.

Builders could not buy heavily during the recent cold spell because building construction in the open was retarded. The $17 market was therefore not well supported and should brick-laying weather return, there are sufficient barge loads around the city now to supply jobs for a short while. The same softening of weather conditions is depended upon to break up the ice barrier and at that time manufacturers in the Haverstraw district may be expected to rush in all the brick they can, to catch the top price while it is still maintained.

While the usual estimates of available supplies of broken brick up the Hudson have not been given out this year, the trade believes that there is stock enough burned or ready to be burned, in the upriver districts to take care of almost any reasonable building construction activity this Spring without forcing prices permanently above recent levels. The real pinch in brick supply is expected to come later in the year when building construction fully gets under way. Present building construction schedules, as reported from day to day, indicate something quite out of the ordinary in the way of building material requirement. Should this demand be met by a diminished supply resulting, for example, from a shortage of coal this Spring, late builders may find themselves forced to pay delivery premiums, if not actually higher market prices, or both.

Supporting factors in this connection are being found in other departments of the building material market. Linseed oil is now at 80 cents a gallon, a jump of four cents in twelve days. Lumber prices are stiffening. Cement is being sold now almost universally at $1.50 which is $2.80 per barrel delivered.

RESORTS

NEW JERSEY—Atlantic City.

ROYAL PALACE
HOTEL & COTTAGES
on the Beach. Cap. 600
CONVENIENT TO ALL AMUSEMENTS
Sea Baths DIET KITCHEN Orchestra
Family Patronage Invited
REDUCED RATES NOW IN EFFECT
C. L. HANSTEIN [illegible]

The Breakers
Greatly Reduced Present Season Rates
NEW GOLF CLUB PRIVILEGES

CANADA.

BANFF SPRINGS HOTEL.

Mr. Arthur Beneglia, Mgr. Banff Springs Hotel in the Canadian Rockies, is in New York at the Canadian Pacific Offices, Can. Pac. Bldg., Madison Av. at 44th St., to furnish all information regarding that mountain wonderland and make hotel reservations for the 1922 season, opening May 15th. Hours—1 to 5 P. M. or any hour by appointment.

Tel. Murray Hill 4000.

CUT SHIRT WORKERS' PAY.

Arbitrator Orders 5 and 10 Per Cent. Reduction, Effective Feb. 1.

The wages of 6,000 union shirt makers were reduced 5 and 10 per cent. by a decision handed down by Dr. William M. Leiserson, sitting as arbitrator between the United Shirt Manufacturers' Association and the Joint Board of Shirt Makers' Unions, Amalgamated Clothing Workers of America. The new scale, which wipes out all increases granted last June, becomes effective on Feb. 1.

In making his decision, Dr. Leiserson said that the economic situation in the shirt industry had improved but little over that of a year ago. The actual cut for operators is 10 per cent. The wage of pressers on cotton remains as it is, that of pressers on silk is reduced 5 per cent., cutters getting more than the minimum receive a 10 per cent. cut, while others retain the minimum rate.

Ten legal holidays with pay are set by the award, equal division of work in slack season, establishment of a production commission and machinery for the settlement of shop disputes. Members of the association are forbidden to send work to non-union shops in New York, but they may divide their work "equitably" with shops they own outside the city.

To Begin History Hearings.

Commissioner of Accounts Hirshfield announced yesterday that he had completed his original researches into the history of the United States and that next Friday morning at 10 o'clock he would begin to hold public hearings to determine whether history, as taught in the public schools, had been colored by British propaganda.

BANKRUPTCY NOTICES.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the matter of DU VAL, INC., Bankrupt.—In Bankruptcy, No. 31361. UPON the annexed petition of Louis S. Weiss, the receiver herein, and upon all the papers and proceedings had herein, NOW, on motion of Marcus Helfand, attorney for said receiver, it is ORDERED that creditors of the bankrupt herein show cause before me or one of the Judges of this Court at a Stated Term thereof to be held in the Federal and Post Office Building, in the Borough of Manhattan, City of New York, on the 30th day of January, 1922, at 10 o'clock in the forenoon or as soon thereafter as counsel can be heard, why the following offer made by Leon A. Spilo or such other or better offers as may be made at or before the return of this Order, should not be accepted: FIRST: Of $600 in cash or in the alternative $800 payable $500 in cash and $300 by six promissory notes of $50 each payable weekly commencing one week following the acceptance of this offer for the purchase of all the right, title and interest which the receiver has in and to the lease of premises occupied by the bankrupt herein at 1740 Broadway, New York City, for the purchase of foodstuffs on hand and contained in said premises and all other goods and chattels of every nature and description and connected with the business of the bankrupt now upon the premises, upon the following terms and conditions: A: The purchaser to pay to L. Barth & Sons the balance due on a chattel mortgage held by said L. Barth & Sons covering chattels in said business. B: The purchaser agrees to pay to the landlord of said premises the rent for the month of December, amounting to $400 and the rental up to and including January 16th, 1922, the date when the receiver took possession, amounting to $267. C: The purchaser agrees to pay to the preferred creditors of the bankrupt represented by wages due employees, the sum of $422. D: The purchaser also agrees that the estate shall receive any money which is left over at the present time from the $50 deposited with the receiver daily to cover expenses in running this business. It is further ORDERED, that Frank Drucker, Philip C. Kamp, and Albert Moritz, of the City of New York, be and hereby are appointed appraisers to appraise the assets herein and file a copy of said appraisal with the Clerk of this Court; and it is further ORDERED, that the publication of a copy of this Order to show cause in the "Daily News Record" and "The New York Times" on the 26th day of January, 1922, and the 30th day of January, 1922, and the mailing of a copy of the same to each of the creditors known to the receiver on or before the 26th day of January, 1922, shall be sufficient notice thereof. Dated, N. Y., January 24th, 1922. J. W. MACK, U. S. D. J.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the matter of DU VAL, INC., Bankrupt.—In Bankruptcy, No. 31361. UPON the annexed petition of Louis S. Weiss, the receiver herein, and upon all the papers and proceedings had herein, NOW, on motion of Marcus Helfand, attorney for said receiver, it is ORDERED, that creditors of the bankrupt herein show cause before me or one of the Judges of this Court at a Stated Term thereof to be held in the Federal and Post Office Building, in the Borough of Manhattan, City of New York, on the 30th day of January, 1922, at 10 o'clock in the forenoon or as soon thereafter as counsel can be heard why the following offer made by Leon A. Spilo or such other or better offers as may be made at or before the return of this Order, should not be accepted: FIRST: Of $600 in cash or in the alternative $800, payable $500 in cash and $300 by six promissory notes of $50 each payable weekly commencing one week following the acceptance of this offer for the purchase of all the right, title and interest which the receiver has in and to the lease of premises occupied by the bankrupt herein at 1,740 Broadway, New York City, for the purchase of foodstuffs on hand and contained in said premises and all other goods and chattels of every nature and description and connected with the business of the bankrupt now upon the premises, upon the following terms and conditions: A: The purchaser to pay to L. Barth & Sons the balance due on a chattel mortgage held by said L. Barth & Sons covering chattels in said business. B: The purchaser agrees to pay to the landlord of said premises the rent for the month of December, amounting to $400 and the rental up to and including January 16th, 1922, the date when the receiver took possession, amounting to $267. C: The purchaser agrees to pay to the preferred creditors of the bankrupt represented by wages due employees, the sum of $422. D: The purchaser also agrees that the estate shall receive any money which is left over at the present time from the $50 deposited with the receiver daily to cover expenses in running this business. It is further ORDERED, that Frank Drucker, Philip C. Kamp and Albert Moritz, of the City of New York, be and hereby are appointed appraisers to appraise the assets herein and file a copy of said appraisal with the Clerk of this Court, and it is further ORDERED, that the publication of a copy of this Order to show cause in The Daily News Record and The New York Times on the 26th day of January, 1922, and the 30th day of January, 1922, and the mailing of a copy of the same to each of the creditors known to the receiver on or before the 26th day of January, 1922, shall be sufficient notice thereof. J. W. MACK, U. S. D. J. Dated, N. Y., January 24th, 1922.

LEGAL ADVERTISEMENTS.

PATHE FRERES PHONOGRAPH COMPANY. NOTICE TO CREDITORS. United States District Court for the Eastern District of New York.—SAMUEL ALDEN MEEKS, INC., Complainant, against PATHE FRERES PHONOGRAPH COMPANY, Defendant. Pursuant to a decree of the said United States District Court, each and every creditor of the above named defendant shall file with the Receivers at 10-36 Grand Avenue, Brooklyn, N. Y., on or before March 8, 1922, a duly sworn statement of all or any such claims that the creditor may have or assert against the defendant and such statement shall be verified before an officer authorized to administer oaths by the laws of the State where said claim is verified and such statements of claim shall, where the same is evidenced by any written instrument, have such written instrument attached thereto. All creditors failing so to file their claims with the Receivers shall be debarred from any share of, in or to the properties of the defendant and shall not be entitled to receive any share thereof or of the proceeds thereof. Dated, New York, December 28, 1921. WILLIAM C. REDFIELD, BENJAMIN M. KAYE, EUGENE A. WIDMANN, Receivers. O. & P. O. Address: 10-36 Grand Avenue, Borough of Brooklyn, New York City. ROSENBERG & BALL, Attorneys for Receivers, No. 76 Broadway, New York City.

PUBLIC NOTICE.

STEWART DISTILLING COMPANY hereby notify certificate owners covering whisky in our Government warehouse "E" that this whisky is being transferred to warehouse [illegible]. New certificates will be issued covering this transfer. Send all certificates to 25 S. Lexington Street, Baltimore, Md.

MANHATTAN—FOR SALE OR TO LET.

Park Avenue
Co-operative Apartment
In high class, modern, fireproof house
10 Rooms—3 Baths
Will consider — $28,000
Assessment about 3% per annum — making total cost to occupy including interest on investment less than — $1,800
This apartment would rent for $6,000
Immediate Possession
PEASE & ELLIMAN
340 Madison Avenue, N.Y.—Tel. Murray Hill 6200

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Apartments and Tenements on lease.
Also management of properties.
[illegible] commission.
Personal and financial references.
A. T., Box 1160, 1,460 Broadway.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of L. C. BLANCKE CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 30, 1922, by order of the Court, at 10:30 A. M., at 148 Church Street, Borough of Manhattan, assets of the above bankrupt, consisting of various sizes of drills, speed steel drills, wire gage drills, spiral steel drills, carbon drills, tungsten hack saw blades, power hack saws, reamers, steel cabinets, containing steel drills, all lengths, type sizes, and kinds of steel drills, safe, office fixtures, typewriter, platform scales, electric motor, one cutting off machine, etc. ROBERT SEOLD, Trustee. ZALKIN & COHEN, 99 Chambers Street, MYERS & GOLDSMITH, 100 Broadway, New York, Attorneys for Trustee. HAROLD P. COFFIN, Referee in Bankruptcy, 217 Broadway.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL LEVY, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 30, 1922, by order of the Court, at 2:00 P. M., at 160 Rivington Street, Borough of Manhattan, assets of the above bankrupt, consisting of men's, women's and children's shoes, rubbers, fixtures, etc. Also the Receiver's right, title and interest in and to the unexpired term of lease of said premises. LOUIS M. TAYLOR, Receiver. REMINGTON & MEEKS, Attorneys for Receiver, 141 Broadway, New York. SEAMAN MILLER, Referee in Bankruptcy, 2 Rector Street.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of CROATIAN PRINTING & PUBLISHING CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 30, 1922, by order of the Court, at 2:00 P. M., at 339 West 23d Street, Borough of Manhattan, assets of the above bankrupt, consisting of a complete printing plant for the publication of newspapers and job printing, office furniture, addressing machine, etc. LAWRENCE BERENSON, Receiver. HARTMAN, SHERIDAN & TEKULSKY, Attorneys for Receiver, 132 West 42d Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL J. GELLIS, also doing business under the name and style of FUR TEXTILE GARMENT CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 30, 1922, by order of the Court, at 2:00 P. M., at 151 West 30th Street, Borough of Manhattan, assets of the above bankrupt, consisting of furs, skins, piece goods, machinery, fixtures, office furniture, etc. HAROLD HARPER, Receiver. ROSENTHAL & HEERMANCE, Attorneys for Receiver, 2 Rector Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BILLYWILL, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 30, 1922, by order of the Court, at 2:00 P. M., at 172 West 7[illegible] Street, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' gowns, piece goods, machinery, office partitions, desks, etc. Also the Receiver's right, title and interest in and to the unexpired term of lease of said premises. CAROL WEISS KING, Receiver. MARCUS HELFAND, Attorney for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SUBWAY CENTRAL STORES, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, February 1, 1922, by order of the Court, at 10:30 A. M., at 1483 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of 1 complete soda fountain, showcases, chairs, tables, etc. HENRY H. SILVER, Receiver. ARCHIBALD PALMER, Attorney for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HERSKOWITZ & KLEIN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 30, 1922, by order of the Court, at 2:30 P. M., at 151 West 30th Street, sale Fur Textile Garment Co., Borough of Manhattan, assets of the above bankrupt, consisting of furs, skins, etc. SAMUEL R. LUMMIS, Receiver. ROSENTHAL & HEERMANCE, Attorneys for Receiver, 2 Rector Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of STUPEL & LEVY, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 30, 1922, by order of the Court, at 10:30 A. M., at 346 Fourth Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of men's furnishings, shirts, underwear, ties, collars, mufflers, handkerchiefs, fixtures, etc. JOHN J. MORRIS, Receiver. JULIUS FISCHER, Attorney for Receiver, 55 Nassau Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NATHAN A. SCHOENBERGER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, January 30, 1922, by order of the Court, at 10:30 A. M., at 66 Nassau Street, Borough of Manhattan, assets of the above bankrupt, consisting of watch cases, jewelry, safe, office fixtures, etc. DOROTHY KENYON, Receiver. GREENBAUM, WOLFF & ERNST, Attorneys for Receiver, 7 Dey Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ADOLF KLINE, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, February 1, 1922, by order of the Court, at 2 P. M., at 91 First Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of men's furnishings, fixtures, etc. RUTH LEWINSON, Receiver. JACOB S. LINDNER, Attorney for Receiver, 51 Chambers St., New York.

MORTGAGE LOANS. MORTGAGE LOANS.

Applications wanted for
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AMOUNTS FROM $100,000 UP
on improved property in Greater New York
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FOR RENT
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ABOUT 8000 SQUARE FEET
OR ANY PART THEREOF
Top floor, very desirable
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[illegible]
Factory or Warehouse For Rent
Entire Building, 161-3 West 16th St. Six stories. 40 x 90. Sprinklered. 150 lbs. Floor Loads. Elevator. Steam Heat. Live Steam. Immediate Possession.

13-15 Lispenard St.
Cheapest Downtown Rental
Electric Elevator
All Light — Low Insurance
4 Lofts, 50x100
$1700 yearly each
Immediate Possession
BROKERS PROTECTED
Inquire Owner, H. PERELMUTER
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Edwin Bendheim, 280 Madison Ave., Phone Vand. 357 | David H. Van Damm, 702 West 181st St., Phone Wash. [illegible]
Real Estate Operators
WE ARE IN THE MARKET TO PURCHASE OR LEASE IMPROVED AND UNIMPROVED PROPERTY
Brokers Protected

36 West 57th St.
HIGH CLASS SHOW ROOMS AND LOFTS
SIZE 27x100 AND [illegible]
Sprinkler, Holmes Installation, Elevator, Steam Heat.
Suitable for high grade furrier or woman's wearing apparel.
Manufacturing allowed.
Show window display permitted.
Immediate possession.
Reasonable rent.
HENRY SHAPIRO & CO., AGENTS,
546 Fifth Avenue. Longacre 5170.

DESIRABLE LOFT
Also several small offices
APPLY ROOM 38
256 Church St., N. Y. C.

TO LET FOR BUSINESS.

RENTS REDUCED
122 Fifth Ave.
17TH AND 18TH STS.
Light Lofts

800 Sq. Ft.	$1,100
1,225 " "	1,500
2,400 " "	2,600
3,500 " "	3,500
5,200 " "	5,000
10,000 " "	9,000

Or Will Divide to Suit
OPEN TO OFFERS
MANUFACTURING ALLOWED.
Fireproof Building; 100% Sprinklers
Brokers Protected
E. SHARUM COMPANY,
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Ground Floor & Lofts
MODERATE RENTAL
Modern building—light on 4 sides—sprinklers—high ceilings—for all kinds manufacturing.
Ready for Occupancy
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GREENSTEIN Watkins 9316

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Offices
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Immediate Possession
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FOR RENT
35 WARREN ST.
A. H. Mathews & Co., Inc.
14 MAIDEN LANE
Telephone Cortlandt 6318
Or Superintendent on premises.

Space for Rent in
MODERN FIRE-PROOF
Daylight Garage
Recently finished. Very adaptable for Service Station or Body Building. Within one block of two subway express stations.
BREVOORT GARAGE, Inc.
12th St. and University Place.

13 West 38th Street
LIGHT LOFT TO LET
IMMEDIATE POSSESSION

Desirable Space Available
(1300 Square Feet)
in the
Trinity Building, 111 Broadway.
For Balance of Lease, to May 1, 1922.
(Greatly reduced rate)
Inquire Room 416. Tel. Rector 1037.

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50 x 150
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STORE
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Possession May 1, 1922.
100% LOCATIONS
HENRY SHAPIRO & CO.,
546 Fifth Avenue. Longacre 5170.

30 East 23rd St.
Loft 25 x 100
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IMMEDIATE POSSESSION
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Exceptional
Display Windows
Store—Basement
FIREPROOF 50x92 SPRINKLER
13-15 West 20th St.
PHONE OWNER, FITZROY [illegible],
or your own broker.

144-150 W. 18th St.
LOFTS 90x92
Store and Basement
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Business Loft Property
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Also Attractive Suburban Properties on Long Island.
C. H. LUERSSEN
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32-36 West 18th St.
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IMMEDIATE POSSESSION
$6,000 per annum.
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1412 to 1416 B'way
NORTHEAST CORNER 39TH ST.
Offices 2,800 sq. ft. Smaller rooms, [illegible]
Superintendent or
ENGLISH, 1531 BROADWAY

OFFICES $20 UP
39 EAST 27th ST.

LOFTS
75x80, modern steel building.
134 to 138 Mott St. Inquire premises.

170 5th Avenue
13-Sty. Fireproof, Madison Sq.
Floor 25x110. 11 Windows
Chas. G. Edwards Co. 381 B'way.

47 Warren $1800
Light, high ceiling loft; electric; hoist.
VICTOR LEVI REALTY CO., 321 Canal

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Fordham Heights
Just Completed
Andrews Ave.
183d St.
1 Block West of University Ave.
2-3-4-5-6 Rooms
EVERY IMPROVEMENT
5 minutes to Lexington Ave. Subway, 6th-9th Ave. "L" at Fordham Road and 183d St. Station.
Reasonable Rental
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5 MINUTES FROM WALL ST.
2-3-4-5 ROOMS
New Elevator Apartments
Subway Corner
Clark & Henry Sts.
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J. W. Mengel, on premises. Tel. Beekman 2430

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3, 4, 5 ROOMS
RENTS $57—$85
Stippled walls, parquet floors, foyers. All Large Outside Rooms. Interior Park. Suite for Doctor or Dentist.
NIGHT AND DAY SERVICE
ROMAN-CALLMAN CO.
On Premises or Bridge Plaza North. Hunters Point 4936. Astoria 785.
LONG ISLAND CITY

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$250,000 TO loan on second mortgages and on other collateral securities. L. Wolf, 44 Court St., Brooklyn, phone Main 5736.

LOANS on second mortgages promptly made, Greater New York property. Cosmopolitan Credit Corporation, 152 West 42d St.

FIRST mortgage $9,000 for sale. Edmund M. Brennan, 11 East 36th. Plaza 7604.

WE will buy second mortgages on improved property. Norwalk Bros., 1,328 Broadway.

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MODERN AMERICAN BASEMENT HOUSE, West 70s, near Drive; 5-story; all modern improvements, including elevator, electric lights, modern plumbing, parquet floors; 5 master bedrooms, baths; 4 servants' rooms, 1 bath; price very reasonable. Brown, Wheelock Co., Inc., 10 East 45th St. Murray Hill 5100.

INVESTORS. MANUFACTURING BUILDING FOR SALE, LOCATED CORNER OF 21ST ST. AND 1ST AV.; OWNER WANTS CASH TO USE IN BUSINESS; RENTAL GUARANTEED FOR 5 YEARS; 18% ON INVESTMENT. ADDRESS WILLIAM RODMAN, 330 1ST AV.

4TH ST., 320 WEST, near 12th St., 3-story and basement; 22-foot house, arranged for 2 families; hot water heat, electricity, new floors, entire new plumbing and decorations; immediate possession; price $18,000. Tel. Stuyvesant 6542.

FIVE-STORY American basement, few doors from Drive, steam and furnace heat, electric lights, parquet floors, guaranteed possession 30 days; worth $38,000; will sacrifice at $28,000, with $5,000 cash. Coughlan & Co., Inc., 200 West 72d.

SIX-STORY high class elevator apt. house, 66x100, 1-8, 2-6, 2-4, ground floor; 2-4, 1-5, 1-6, 1-7 upper; 7 years old; very low rental $35,000; price $185,000; cash $25,000. Coughlan & Co., Inc., 200 West 72d.

LEASE for sale, 10 years to run, 2 furnished apartments, building on Broadway, with 6 floors; net rent $30,000; income $124,000; cash required $30,000. Telephone Circle 6025. Waller.

FOR SALE—Three-story and basement brownstone residence, situated on 127th St., near 7th Av.; all modern improvements; reasonable terms. Phone Mr. Selder, Bryant 6944.

NEAR 57th St. and Broadway, modern 4-story building, 20x100, store and 3 open floors; Otis elevator; reasonable price; convenient terms. Apply to John H. Scheier, 256 West 55th St. Circle 0080-1.

A CALIFORNIAN returning to the coast will sacrifice modern 6-story flat, extra wide, this neighborhood; price $85,000; rents over $10,000; easy terms. Leroy Coventry, 34 West 76th.

NEAR 86TH ST. SUBWAY—Owner of handsome three-story dwelling, perfect condition, sailing for Europe in May, sacrifice $27,800. Telephone 224 Columbus.

FIVE-STORY walk-up, furnished, 4 on a floor, steam heat, electric lights; asking $60,000; rented for $12,000. Coughlan & Co., Inc., 200 West 72d.

EXTRAORDINARY bargain; private dwelling, Chelsea district (20th, near 8th Av.); 25 feet wide; $18,500; little cash. Bryant 3914.

BARGAIN—Must sacrifice immediately, Columbus Av. corner (70's), below assessment; stores and apartments; $12,000 cash required. Bryant 6914.

WEST 33D ST., between 8th and 9th Avs.; 3 houses, 4-story and basement; exempt from rent laws; possession. John W. Browne, 258 Broadway.

BEAUTIFUL residence near Riverside, altered into 9 apartments, fully tenanted; elevator and all improvements; bargain quick sale. A. A., 392 Amsterdam Av.

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

$85,000 investment in 5-story corner elevator apartment will secure net income of $14,000 per annum at present rental averaging ridiculous low figure of $10.50 per room; another important feature being the possibility of deriving much greater income from ground floor occupied by bank, which has spent over $100,000 for permanent improvement, including vaults, &c., and whose lease expires in 5 years. Address R. V. Fuscia, Times Building. Tel. Bryant 8000.

PRIVATE RESIDENCE. One of the most beautiful 4-story and basement private residences in West 70's, 20x57x102.2; 13 rooms, 3 tiled baths, parquet floors from basement to roof; electricity; beautiful woodwork; excellent condition throughout; immediate possession; owner leaving country, desires quick sale; free and clear; price $80,000; terms. James R. Walden, 1,866 Broadway. Columbus 5781.

IN THE GRAND CENTRAL ZONE. 301 Madison Av., between 41st and 42d Sts., lot 24x100; immediate possession; suitable for alteration or improvement with new building; an ideal location for bank, trust company or similar concern; likewise for any business to which this central busy section is essential; brokers are requested to help sell, lease or exchange. WILLIAM D. KILPATRICK, Singer Building.

LESSEES—Apartment houses to lease, Washington Heights; long term; low rents. Browning, 20 West 31st St. Schuyler 4678.

TWO private houses, 12x100; all improvements; bargain; good for professional man. Call premises, 128 West 130th St.

BELOW cost, 50-ft. on Riverdale Av., near 238th St.; water, sewers, gas. Sullivan, 340 West 11th St.

[illegible]—Sell house, 16 rooms, 4 baths; cash required $5,000. Elberson, 28 West 42d.

Bronx—For Sale or To Let.

WILL SELL my house, 1,917 Davidson Av., West Bronx, a two-family semi-detached brick house, for $23,500; contains 16 rooms; all modern improvements. Fisher. Telephone 3380 Tremont.

CORNER Grand Av. and 180th (300 feet east of Concourse), 200x100; ready for building; will arrange loan; price $35,000. F. 632 Times Downtown.

AT cost, 50 feet on Riverdale Av., near 238th St.; water, sewer, gas. Sullivan, 340 West 11th St.

FIVE-STORY new law tenement, 40x100, Bronx; $62,000. Daroma, 209 Lexington Av.

Brooklyn—For Sale or To Let.

ON ACCOUNT of dissolution, we offer our best piece of property at 288 St. [illegible], Brooklyn; four-story, eight-family; mortgage, $15,600; rent, $4,200; price, $32,500. Berkshire Realty Co., Inc., 44 Court St., Brooklyn. Phone Main 5736.

FOR SALE—TAX EXEMPT. Beautiful seven-room home in Flatbush section, Brooklyn; all improvements; reasonable price and terms. Phone Mr. Selder, Bryant 6944.

Staten Island—For Sale or To Let.

FOR SALE—STATEN ISLAND, beautiful ten-room residence in Stapleton, with all modern improvements; built as home for owner, not for speculation; price $13,000, very reasonable terms. Phone Mr. Selder, Bryant 6944.

SUBURBAN REAL ESTATE.

Westchester—For Sale or To Let.

BRONXVILLE, NEAR SIWANOY COUNTRY CLUB—Beautiful Dutch Colonial house, on large plot, in highly restricted section, surrounded by beautiful residences; attractive living room, artistic dining room, sun parlor, breakfast room, large bedrooms, 3 tiled baths; 2-car garage; very well built, perfect condition. Lucas, 39 Depot Place, Mt. Vernon, N. Y.

SCARSDALE—Refined environment; picturesque locations; houses designed to suit your preferences; substantial saving in cost; easy terms. Inquire for details, M. S. Keller, 41 West 34th St. Telephone 1570 Fitzroy.

$7,500. $1,000 cash, balance $45 monthly, 6 rooms, all improvements, half acre, residential park. STEPHEN J. STILWELL, Tel. 151, 68 Post Road, Larchmont, N. Y.

Long Island—For Sale or To Let.

PLOT, 100x150, Brentwood Manor, $150; seed money. Room 602, 1 Beekman St.

New Jersey—For Sale or To Let.

DEAL, ELBERON, HOLLYWOOD. If there is ANYTHING GOOD FOR SALE OR RENT in Deal, Elberon or West End, WE HAVE IT. WARDELL & BURKE, West End, N. J. Phone 530 Long Branch. Make appointment.

BOGOTA AND RIDGEFIELD PARK, N. J. Up-to-date 6 and 7 room homes; tax exempt; every modern improvement; large plots; $6,500 up on terms; save 30% by buying now; call or write for booklet. HALLBERG & LONGFELLOW, builders, opposite stations. Open Sundays.

A 7-ROOM HOUSE to let at Passaic Park, N. J.; a desirable location for a dentist; 55 trains stopping daily opposite property; beautiful location; heat, electric lights; rent $80; will give lease. J. Rode, 25 Westervelt Place, Passaic Park, Passaic, N. J.

ATTRACTIVE modern seven-room house; exceptional appearance and condition; very large plot; excellent neighborhood; every improvement; fruit, shade; $7,800. Buckley Wheeler, Ridgewood, N. J.

$12,000—A cozy home at Mountain Lakes, on one of the most attractive plots in these beautiful hills; reasonable terms, or will lease for two years. Address X 240 Times Annex.

ARTISTIC—Dutch Colonial, seven attractive rooms; tiled bath; every city improvement; exceptional quality, finish and construction; convenient express depot. Frank Stevens, Ridgewood, N. J.

FREE list of houses for sale and rent. Write VAN WINKLE CO., Rutherford, N. J.

Real Estate—Other Cities and Towns.

Florida—For Sale or to Let.

TEN ACRES of orange groves, planted, cultivated, cared for for five years without cost, brought to bearing; a property that will support you for life; this is offered you at beautiful Lake Avalon, near Orlando, Fla., by a company composed of thirty bankers and business men of Orlando, who are developing 4,000 acres of finest citrus fruit lands in the United States; easy terms; six years to pay. Ask for booklet and details. ORLANDO ORANGE GROVES CO., 217 Broadway. Tel. Barclay 2730.

REAL ESTATE WANTED

City Property.

I WILL buy well improved apartment houses in good locality that show fair returns; I will make substantial cash investment; brokers need not apply. Write E. C., 530 Presbyterian Building.

VACANT property wanted for sale or lease, for lunch wagon. Ferris Cronin, Knickerbocker Building, Times Square. Bryant 4109.

WANTED—Private garage, holding 2 to 4 cars, Manhattan, west side preferred. Room 902, Gotham Bank Bldg. Col. 2045.

WE HAVE clients for new-law tenements; send particulars. Chas. H. Gerone Co., 309 Lexington Av. Vanderbilt 10407.

HAVE clients for 1st, 2d, 3d Av. property. Seidman, 1515 3d Av.

Country Property.

WANTED, on New Haven Railroad, preferably Pelham, small dwelling, for cash buyer. WILLIAM H. MILLS, 7 EAST 42D.

WANTED—To lease for year, in view of buying, small house with garage, by young couple, within commutation distance of New York. W 303 Times.

WANTED to rent, small house or bungalow, not over 45 minutes from Wall St.; kindly furnish full description and terms. Address Mr. G., Suite 610, 24 Broad St.

YOUNG couple wants to rent small country home (bungalow), furnished, commuting distance; occupancy soon; references. Y 2283 Times Annex.

TO LET FOR BUSINESS.

LIGHT office, 700 square feet, with partitions, booths, closets, benches, &c.; possession at once; can be seen any time. J. H. Meyer, 11 West 36th St. Telephone Fitzroy 800.

182 BLEECKER ST., 25x100. TOP LOFT TO LET—Wonderful light; immediate possession; elevator, heat; low rent. Adams & Co., 170 5th Av. Tel. Gramercy 3854.

ATTRACTIVE office, 400 sq. ft., high-class building, excellent light, $150 month, including electric light, heat and telephone service. Apply Stroud & Brown, Inc., 303 5th Av.

308 EAST 61ST ST. To lease on favorable terms, 5 upper lofts; all light, large electric elevator. F. A. Drake, 19-25 West 44th St. Murray Hill 2632.

WONDERFUL opportunity to sublet light 5th Avenue loft at 32d St., 3,800 square feet; fixtures and partitions included; principals only. Edmund M. Brennan, 11 East 36th. Plaza 7604.

LOFTS, POSSESSION. Owner, Fitzroy 4540. White St., 21-23, 50x100. Bleecker St., 150, 25x100; also stores. 20th St., 18 West, 25x92; also store. 24th St., 133 West, 25x110; also store.

5TH AV. (cor. 33d St.)—Beautiful suite of four large showrooms or offices opposite the Waldorf; daylight in each room; to sublet to May 1st, with privilege of renewal; $300 monthly. Penn. 0488.

PRIVATE OFFICE. Excellent telephone service; rent $40 monthly. Call Stuyvesant 10122. No [illegible] required.

TWO nice bright connecting offices; large and small; 1-year lease; all conveniences; Union Square section; reasonable; immediate possession. Watkins 2060.

FIFTH AVENUE OFFICE AT 36TH ST.—Suitable lawyer, dentist, salesroom, rent reasonably moderate. Levy-Nemerov, 362 5th Av.

ATTRACTIVE, well lighted offices of 1,100, 800 and 580 square feet, tenth floor, 2 West 47th. Inquire on premises.

TO LET FOR BUSINESS.

PART loft, 2,000 sq. ft.; heat, elevator, good light; immediate possession; manufacturing allowed; cheap rent; one block from Lexington Av. 59th St. Express station. Lacy & Bergenstein, 173-175 East 87th St.

OFFICE TO SUBLEASE. 4th Av., near 32d St., about 800 square feet; ideal for men's wear or similar line; reasonable. Phone Penn. 520.

FOR RENT with real estate firm, very light private office, with stenographic service. Centurian Building, 1,182 Broadway, Room 1108.

16 EAST 23D ST. Light space for rent; elevator and heat. Adams & Co., 170 5th Av. Tel. Gramercy 3854.

FUR store is open for a first-class dress and millinery department; all fixtures on premises; large show window. For further information apply to Sitta & Co., 1,662 Broadway.

117-119 MERCER ST. Top loft, very light, 25x100; elevator, heat; possession shortly; low rent. Adams & Co., 170 5th Av. Tel. Gramercy 3854.

170 5TH AV. (COR. 22D ST.) ONE FINE OFFICE TO SUBLET. $75 PER MONTH. SEE ADAMS & CO. ON PREMISES.

TOP LOFT TO LET, wonderful light. 309 CANAL ST., 25x150, near Broadway; immediate possession; reasonable rent. Greenberg & Ziegler. Tel. Canal 9258.

SPACE, 800 sq. ft.; light all around; suitable for showroom or office; immediate occupancy; reasonable rental. See F. Levin, 38 West 28th St., New York.

LOFTS TO LET. 351 West 18th St. Stores; immediate possession. Superintendent on premises or Watkins 3816.

23D ST., 30 EAST—Corner office, seventh floor, three windows, facing park, 12x23; $75 month. S. Forshay, 30 East 42d St. Vanderbilt 2371.

STORE AND PARLOR STORE AT 19 W. 28TH ST., 30 FEET DEEP; POSSESSION FEB. 1ST. N. J. GREENE, FLATIRON BUILDING, ASHLAND 5400.

TO LET FOR BUSINESS.

High Class Furnished Offices. Below Beaver St.; 800 sq. ft. in four offices; unusually fine carpet and mahogany furniture in perfect condition; cost $4,500; will sacrifice to a tenant taking lease for four years at $300 per month and may consider sale without lease; telephones with switchboard now in; immediate possession; ideal for lawyer, broker, importer or exporter; no second-hand dealers will be considered. W 270 Times.

WILL RENT furnished office space, using any furniture, use telephone, elevator, stenographer-bookkeeper; location 23 Washington St., opposite Whitehall Building; new structure, convenient, clean, comfortable, good natural light, subdued artificial lighting, steam heat; suitable for small domestic or export-import business; price $100 month. Phone Bowling Green 6769 for appointment.

INVESTIGATE THESE STORES in new apartment covering block front at subway station. Can only rent for men's and women's apparel, housefurnishings, confectionery, phonographs and music, barber and hairdresser, auto accessories. The others already rented for other lines. Apply Roman-Callman Co., Bridge Plaza North, Long Island City. Tel. Astoria 785.

REAL ESTATE BROKER wishes to sublet entire suite of 3 beautiful light rooms, unfurnished, at great reduction, or will sublet 2 other rooms, giving partial service at very reasonable rental. Very interesting arrangements can be made with the right party. 56 East 42d, Room 901. Murray Hill 6992.

19 WEST 31ST ST.—Store, 20x60, with large plate glass front in high class fireproof apartment house; rental $6,000; store space if desired; suitable business of select character, such as jewelry, millinery, hairdresser, custom tailor, &c. Tel. Madison Square 3337.

LOFT or office, 25x70, first floor up, having 90 ft. street frontage, large plate glass; possession immediately; rent reasonable; light manufacturing permitted; northwest corner Broadway and 27th St. Inquire The Hilton Company, Inc., 1,170 Broadway.

133 LEXINGTON AV., 29TH ST. Store, Loft, Offices, Apartments for rent, 2 and 4 rooms; latest improvements; reasonable. Apply on premises or call Chelsea 3783.

LOFTS. 40-42 West 27th St., 45x98, $2,300. 137-139 Grand St., 35x80, $2,300. Also store and basement, $4,000. 39 West 3[illegible] St., 25x100, $1,800. PHONE OWNER, RHINELANDER [illegible].

DAYLIGHT THREE SIDES. 5,200 square feet, top floor, Broadway, near Canal St.; passenger and freight elevators; steam heat; eight glass partitioned offices and showroom; lease to 1925; reduced rental. Volgenau, Penn. 3085.

STORES—Broadway corners and inside, near 30th and 96th; lofts 27th, 32d and 33d; offices, 42d, 5th Av.; Broadway special reductions; other desirable locations. LEVIN & HARRIS, 1,147 BROADWAY. WATKINS 902.

PART OF OFFICE. Best location for any business show room, stock room, suitable for passementerie, embroidery, buttons, laving skylight; use of telephone and nicely glass partitioned office; reasonable. 1,165 Broadway, Room 505.

OFFICES GRAND CENTRAL ZONE. Large and small units. BAUER, MILBANK & MOLLOY, INC., 51 East 42d St. Murray Hill 1660.

LAFAYETTE ST., 401—25x100 lofts, heavy fireproof building, suitable for printing or other business; possession Feb. 1; rents moderate. Inquire Engineer, on premises.

ATTRACTIVE SMALL OFFICES, superb light; unusual opportunity for artist, professional man, special representative. 500 5th Av., 10th floor.

LOFT or part of loft, 25x100, all light, for light manufacturing; 105 East 19th St. Inquire Levy & Levy, 305 Broadway. Phone Worth 4810.

TO LET—4,000 square feet or half loft, suitable for offices or show rooms; modern building. Inquire 7th floor, 373 4th Av. Telephone Madison Square 852.

DRESS JOBBER will share office and stockroom with suitable party of similar line; exceptionally light and convenient loft; very reasonable. Levenson, 13 West 30th St.

REAL ESTATE broker will sublet about 300 feet to lawyer, accountant, contractor or any other good business. Levin & Harris, 1,147 Broadway. Watkins 902.

UNIVERSITY PLACE, 94 (Near 11th St.)—Light loft, 25x100; low rent; immediate possession. Adams & Co., 170 5th Av. Gramercy 3854.

ELEGANTLY furnished offices, showroom space, with resident buyer; phone and stenographer service; 33d St. and Broadway. Phone 1815 Penn.

LOFT space, fireproof, 25x50, steam, electric light, elevator service; $75 a month. Garage, 360 East 60th St.

CORNER STORE, suitable drug store, grocery; lots window space; southeast corner 66th-3d Av.

LOFT, up to date, 75x100, or part, on West 30th St., near 7th Av., with showroom and machinery. Box 846, 309 Cable Building.

SPACE for barber in up-to-date shop; several four chairs; desirable location. [illegible] Nicholas Av.

PRIVATE FURNISHED OFFICE, DESK, MAIL AND TELEPHONE PRIVILEGE. W[illegible] DUANE CO., 208 BROADWAY. WORTH [illegible].

LARGE, well lighted, completely furnished office for rent. Apply 405 Lexington Av., the Germain Company.

40TH, 160 WEST (Northeast corner 7th Av.)—Parlor floor, 20x80, for any light business. English, 1,531 Broadway.

WHOLE or half office to sublet, four windows, fireproof building; perfect location; rental moderate. 225 Broadway, Room [illegible].

LOFTS TO LET. 302 West 28th St., New York. Watkins 3816.

LOFT or part of loft to sublease, 25x50; rent. Canal 3702. Phoenix Glove Co., 405 Broadway.

DOUBLE-WINDOW STORE, Lenox Av., near 134th St.; long lease; rent $4,000. X 1152 Times Harlem.

FOUR large lofts at a low price, 53 Lispenard St., to rent; one or all. Phone 3855 Canal.

FURNISHED office, desk room and mailing privilege, phone and stenographic service, 808 World Building. Phone Beekman 5380.

48TH ST., 37 WEST—First loft, particularly suitable for office and showrooms, 25x100. Apply Crystal & Crystal, 47 West 34th St.

OFFICE, showroom, sublet, with, without furniture; reasonable. 393 5th Av., Room 1614.

OFFICES to let; 1 to 3 rooms, in hotel; very desirable; reasonable rent; sign privilege. Hotel Hollywood, 43 East 30th St.

TWO light offices to sublet, suitable for any purpose, at 725 Broadway, N. Y. Rooms 14 and 16.

LOFTS TO LET. 302 West 27th St., New York. Watkins 3816.

AT 142 WEST 49TH ST.—Offices 350 to 1,200 sq. ft., reasonable. Inquire Schoen Co., 42 Park Row. Beekman 3583.

CLOAKS, suits and dresses and waist departments to let. London Dept. Store, 5,208 3d Av., Brooklyn. Phone Sunset 0808.

28TH ST., 45 WEST—Light offices and showrooms; reasonable rent; modern. Watkins [illegible] light.

DOCTOR'S OFFICE and living apartment combined, parlor floor; West 86th St. Plaza 7604.

LOFTS for rent, 342 West Broadway; 25x100; elevator and heat; low rent. Adams & Co., 170 5th Av. Tel. Gramercy 3854.

FIRST FLOOR, corner loft; light; large display window to street. Apply on premises, 42 Duane St., corner Lafayette.

SALES OFFICE, DESIRABLE BUILDING, TEXTILE DISTRICT; WILL SHARE WITH SERVICE. STUYVESANT 9964.

APARTMENT, desirable for dentist, at Lexington Av. Apply Wagner Leasing Co., 500 Lexington Av.

OFFICE, with reception room, bright and cheerful, for rent cheap, including light and heat. Morris Bros., 385 B'way.

38TH, 124 WEST—Beautiful parlor, suitable doctor, studio, few hours day; reasonable.

STORES, OFFICES. AGENT, 704 EIGHTH AV., 44TH ST.

LOFTS, first floor; plate glass front; beautiful top floor. 40 West 19th.

PART OF LOFT, very light, modern building, 10th floor, 17 West 17th St.

STORE TO LET, immediate possession; large space; reasonable rent. Eastern, 995 B'way.

CORNER STORE and basement. Apply on premises, 42 Duane St., corner Lafayette.

MAIL and telephone privileges, $10, for three months. Hyde, 311 Fifth Av.

HALF light office to sublet. 225 5th Av., Room 1005.

OFFICE, 400 square feet, attractive bow window, 18 East 42d. Stuyvesant 4110.

8TH AV., 538 (near 37th St.)—Store, 25x100.

LOFT, light; 189 6th Av., between 12th-13th Sts. Phone Vanderbilt 1638.

LARGE STORE, very desirable location, 1,332 St. Nicholas Av.

PART OF OFFICE to let, unfurnished, 1,476 Broadway, Room 812.

MEN'S furnishing dept. to let in department store. Address W 231 Times.

OFFICE, attractive, 370 or 480 sq. ft., 18 East 42d. Bryant 4110.

BROADWAY, 3,880 (near 162d St.)—Desirable store; great future.

PART OF STORE to let; very fine business neighborhood. L. Fishler, 126 East 110th.

3 LOFTS, 25x100, Pearl, near Broadway; low rental. Franklin 5381.

MAILING and telephone privileges; excellent service; $5 monthly. Room 304, 381 B'way.

BROADWAY, 350 (corner Leonard St.)—Furnished office; all facilities. Room 2.

PHYSICIAN'S office for rent, hours from 11 to 5 open. 105 East 60th St. Plaza 3617.

OFFICE SPACE for rent; telephone; reasonable; 28th St. and Broadway. L 118 Times.

Continued on Following Page.

TO LET FOR BUSINESS.

Continued from Preceding Page.

WOOLWORTH Building.
Bright corner, 383 feet, $291.
Private office in suite, $100.
Trinity Building.
Corner, 5 rooms, 1,300 feet; sublease suite, 3 rooms, $108.
Equitable Building.
2 rooms, 600 feet, sublease 3 rooms, river view, 900 feet, $250.
60 Broadway.
Private office, furnished, $100.
Brokers' suite, 4 rooms, 1,200, $250.
Hudson Terminal.
Furnished room in suite, $40.
River view office, 610 feet, $175.
WILLIAM S. CONSTANT CO.,
115 Broadway. Rector 4898. Room 1320.

TREMONT AV., 82 EAST—Store, size 15x80, with 3 rooms in rear, $150 monthly rent. Apply Thos. L. Cunningham, 219 West 118th St. Phone University 1450.

ABOUT 800 feet, suitable for office, show room, stock room, fourth floor front, six windows; rent reasonable; modern building. Sampson, 30 East 28th.

Desk Room.

DESK ROOM in fine, light, elegant mahogany furnished front office; telephone, clerk privilege. Room 1905, 52 Vanderbilt Av., opposite Grand Central Station.

PRIVATE OFFICE or desk room, furnished, telephone, typewriter. 154 Nassau. Room 809.

DESK ROOM with stenographic and telephone service. Room 1807 Tribune Building, 154 Nassau, facing City Hall.

DESK ROOM, $15; small offices, $25 up; service; also large space. Vacuum Cleaner Specialty Co., 111 West 42d.

DESK ROOM with services, reasonable, adjoining stenographer's office. Miss Higgins, 220 West 42d, Room 617, Candler Bldg.

DESK room, furnished, complete service; $10-$20; mail privilege, $2. Room 493, 132 Nassau St.

50 WEST ST.—Desk room to rent to party requiring stenographer's services. Call Rector 4638.

DESK ROOM or private office for rent; reasonable. Inquire Room 1313, 80 Maiden Lane. Phone John 3184.

DESK ROOM and part of private office, beautifully furnished and exceptionally light. Inquire 15 Park Row, Room 806.

DESK ROOM, telephone and stenographer; also mail privilege. 1,545 Broadway, Room 304.

SPECIAL OPPORTUNITY, desk space, stenographic-telephone service; $15. 150 Nassau, Room 1037.

PRIVATE office, desk room, fully furnished, Grand Central; phones; steno. Vanderbilt 3888.

DESK room, private office; mail, telephone privileges; $2-$25. Nelles, 27 Warren.

DESK OFFICE SPACE with phone and stenographic service. Room 1206, 110 W. 40th.

DESKROOM FOR RENT. 1,183 BROADWAY, ROOM 1020.

ELEGANT mahogany furnished office, also mail privileges. 1107 Times Building.

PART of an office or desk room for rent in Times Building. V 915 Times Downtown.

5TH AV., 509 (9th floor)—Desk space, $15 monthly, phones, mail address.

OFFICE space to let, suitable for public stenographer. 93 Nassau St., Room 1006.

DESK and stock room, reasonable. Apply Room 609, 3 West 29th St.

DESK space to let, including telephone service, reasonable. Room 403, 1,170 B'way.

Bronx.

BAKERY—Have very desirable location and will build to suit for first-class bakery and restaurant. Call at once.
ALEXANDER SELKIN,
882 Prospect Av.

Brooklyn.

ATLANTIC AV., 1,203 (near Bedford Av.)—Second floor, 90x100 feet, with freight elevator, in fireproof building. STERLING MOTOR TRUCK CO., 1,203 Atlantic Av., Brooklyn. Phone Decatur 4085.

GARAGE, 9,500 square feet floor space, all facilities. For information telephone Bushwick 4111.

STORE—Brooklyn's busiest market section; low rent. Stagg 6154.

WANTED FOR BUSINESS.

STORES WANTED

on lease by large grocery company, state rent, size of store and location; quick action promised. Address
D. H. BAILEY,
P. O. BOX 229, CITY HALL STATION.

LIBERAL BONUS
for lease of store or building in busy thoroughfare, suitable for day and night lunchroom; corner preferred; fixtures considered. D 903 Times Downtown.

A KITCHEN for pastry making or rooms for same; must be clean, attractive, light; east side, near 78th St. preferred. Walker, 180 East 78th.

OFFICE—About 150 square feet, between Thirty-fourth and Fifty-ninth Sts.; give price, full particulars. L 213 Times.

ROOM—Studio, piano for dancing, part time; must be 30 by 40 feet; central location; particulars. Leland, 1 West 34th.

STORE for self service lunch, rent about $2,500 per year; state location and size in your answer. Lunch, S 1601 Times Annex.

FACTORIES.

UPTOWN dress manufacturing plant, up to date, 80 machines, ready to be occupied the first of month; $2,000, cash $1,000, balance terms. Y 2200 Times Annex.

APARTMENTS TO LET.

Furnished—East Side.

4TH AV. HOTEL (4th Av. and 29th St.)—2 rooms and bath, $15; single room and bath, $10. Madison Square 3315.

55TH, OFF 5TH AV.
Attractively furnished two rooms, bath, real kitchen; $165 month; immediate. Plaza 6361.

9TH ST.—Attractive studio apartment; 2 rooms, kitchenette, bath; long lease; $110. Stuyvesant 1378.

28TH ST., 28 EAST—Two-room and bath apartment; modern; near subway and "L"; nicely furnished.

32D, 24 EAST (Hotel Regent)—Attractive, newly decorated front apartment, 2, 3 rooms, $30, $35 weekly; one rear, $25; convenient everywhere. Madison Square 1504.

34TH, 141 EAST (Apt. 7)—Two large rooms, bath, kitchenette; modern; $150.

38TH, 19 EAST—2 rooms, bath, kitchenette. Clarke.

38TH ST. EAST—Studio apartment, exquisitely furnished; huge bedroom, living room, breakfast room, kitchenette and bath; fireplaces, grand piano, &c.; $275 per month. Phone Plaza 3602.

38TH, 42 EAST—Furnished or unfurnished, one flight up; exquisitely equipped; all conveniences, kitchen. Mrs. Eastman Johnson.

42D, 17 EAST (near 5th Av.)—Attractive 2 rooms and bath; open for inspection. Phone Lenox 5817.

63D ST. (at Madison Av., Hotel Ashton)—Newly decorated and furnished 1, 2, 3 outside rooms and bath; buses, surface cars, subways; $30 weekly up; hotel service; restaurant.

COLLEGE MAN shares apartment with young man; $40 monthly. Kelly, Gramercy 0738.

GRAMERCY PARK (facing park)—5 rooms, 2 baths, $300. Tel. Gram. 1029.

MADISON AV. (626)—Modern apt., two rooms and bath, walk-up; lease till September; shortest rental two months, $250. Plaza 8230. Supt., Taylor.

645-647 MADISON AV. (NEAR 60TH ST.)
Three-room apartment, elaborately furnished. Inquire on premises to Supt.

MADISON AV., 660, between 62d and 63d Sts.—Furnished apartment, two rooms and bath; real kitchen; rent $120. Walter.

PARK AV., 815 (75th)—Most attractively furnished 8 rooms, 3 baths. Agent on premises.

TO LET—Beginning Feb. 8, apartment of 4 rooms and 2 baths; can be divided. Hotel Leonori, Madison Av. and 63d St.

Furnished—West Side.

11TH ST. (near 5th Av.)—Attractively furnished four rooms, two baths; long or short lease; seen by appointment. Phone Vanderbilt 3976.

23TH, 436 WEST—Half small, artistic, modern house; service; sunny; quiet; interesting neighborhood; convenient subway, elevated. Chelsea 9945.

10ST ST. (near 5th Av.)—Beautifully furnished large studio, 20x30; two bedrooms and bath, in modern elevator apartment; lease; rental $250, with maid and telephone privilege. Tel. Madison Square 357.

43D, 28 WEST (AT TIMES SQUARE)—HOTEL SCARBORO; 2 AND 3-ROOM APARTMENTS, WITH BATH; NEWLY RENOVATED, BEAUTIFULLY FURNISHED; FIRST-CLASS HOTEL SERVICE; $21 PER WEEK UPWARD. BRYANT 1446.

44TH, 210 WEST (Westover Court)—Bachelor apartment, high class; hotel service; meals. See resident manager. Bryant 5800.

45TH, 341 WEST—New elevator building; cleanliness, furnishings unequaled; 1-2-3 rooms, tiled bath, showers, tiled kitchen, kitchenettes; unquestionable applicants; highest references essential; $75-$125 up monthly. Longacre 3566.

46TH, 44 WEST—3-room apartment, well furnished; large bedroom, twin beds; single bedroom, bath, kitchenette, living room; piano.

46TH, 328 WEST—Coziest newly furnished two rooms, bath; altered dwelling; every service; included block from Broadway; $125.

42 WEST 46TH ST. (NEAR 5TH AV.).
One room and bath, handsomely furnished; inquire on premises.

48TH, 31 WEST—Unusually attractive and spacious three-room studio, full size kitchen; immediate possession.

47TH ST. (near 6th Av.)—Gentleman would like to share two room, bath, kitchenette apartment with congenial man around 30 years of age; one who likes companionship; rent $18; give particulars. B 882 Times.

50S—Two big rooms, kitchenette, bath; $125; piano. Elberson, 25 West 42d.

52D ST., 223 WEST (CORNER BROADWAY)—MODERN ELEVATOR APARTMENT HOUSE; NEWLY FURNISHED; HOTEL SERVICE; 1 ROOM AND BATH, $75 UP; 2 ROOMS AND BATH, $120 UP; REFERENCES REQUIRED.

56TH ST. (Near 5th Av.)—Smartly furnished two rooms, bath, kitchenette, for living or light business; excellent house; elevator. Circle 4541.

56TH, 208 WEST (HOTEL THORNDYKE).
VERY ATTRACTIVE TWO-ROOM SUITE WITH PRIVATE BATH.
FULL HOTEL SERVICE.

61ST, 10 WEST, COR. B'WAY.
HOTEL PASADINA.
A SELECT FAMILY AND TRANSIENT HOTEL, OVERLOOKING CENTRAL PARK. TWO ROOMS AND BATH; $125 MONTHLY UP; ALSO THREE LARGE ROOMS AND BATH ON GROUND FLOOR; SUITABLE FOR DOCTOR, DENTIST OR ANY SELECT COMMERCIAL BUSINESS.

2 WEST 67TH ST.
To sublet 2 furnished apartments, one and two bedrooms.
Unique decorations.
High-class decorations.

68TH, 35 WEST—Entire second floor, two bedrooms, dining room, alcove and bath; newly furnished and redecorated; private telephone.

68TH, 35 WEST—Large room, private bath, twin beds; private telephone service.

72D, 58 WEST—Seven rooms and bath, handsomely furnished; private telephone. Inquire between 11 A. M. and 3 P. M. or by special appointment; $250. Telephone Columbus 3588, De Bernyz.

72D, 20 WEST—TWO ROOMS, PRIVATE BATH, KITCHENETTE, COMPLETE HOUSEKEEPING; WEEKLY; REASONABLE.

73D, 53 WEST—One room, bath apartment, dishes, silver; maid; telephone, elevator.

72D—Apartment, 2 rooms, kitchenette, bath; $125. Elberson, 25 West 42d St.

73D ST., 128 WEST (Hotel Nobleton)—Newly decorated and furnished 1-2-3 outside rooms, bath; elevated, surface cars, subway; room, bath, $90 monthly and up; full hotel service; restaurant.

73D, 38 WEST—Elegant newly furnished apartments, single suite; $25; strictly modern.

73D ST., 272 WEST—Entire floor, newly furnished; refined and exclusive; $150.

74TH, 103 WEST—One and two rooms, kitchen and bath; all conveniences.

77TH, 131 WEST—Two large connecting rooms, private bath, kitchenette, suitable studio.

79TH, 121 WEST—Two large rooms, handsomely furnished, southern exposure, bath, kitchenette, linen, silver; private phone; $165. Rothbloom.

80TH, 102 WEST (HOTEL ANDERSON)—VERY LOW RENTAL FOR IMMEDIATE OCCUPANCY, APARTMENTS OF 1 AND 2 ROOMS, FURNISHED; RENT BY WEEK, MONTH OR SEASON; HOTEL SERVICE; DESIRABLE DOCTOR'S SUITE, GROUND FLOOR; HIGH-CLASS RESTAURANT.

80S—Seven rooms, 2 baths; $185; piano; high-class. Elberson, 25 West 42d St.

81ST ST. (Columbus Av., Hotel Colonial)—Newly decorated, furnished, 1-2-3 outside rooms, bath; elevated, surface cars, subway; $60 room, bath, full hotel service; restaurant.

89TH, 314 WEST—Attractive back parlor, bath, kitchenette; $100 monthly; near Drive.

90S (Near Subway Express)—Well furnished six rooms and bath; owner keeps room; net rental $125 a month; includes gas and electricity, piano, elevator service. Phone Mrs. Dust, Columbus 9708.

90S—Apartment, 5 rooms, bath; piano; $150. Elberson, 25 West 42d St.

92D ST., 60 WEST—New house, just completed, newly furnished 2 and 3 rooms; full hotel service; $100 up.

93D ST. (687 West End Av.)—One-room apartment; independent entrance; all improvements; $100 monthly.

97TH, 330 WEST—Six unusually spacious rooms, all night elevator; rent $185.

10?TH ST., 305-311 WEST.
HOTEL SCHUYLER ARMS.
Sublet 5 rooms and bath, attractively furnished (piano); completely equipped for housekeeping; all outside rooms; full hotel service; can be seen days or evenings.

103D ST., 241 WEST—Attractively furnished second and third floor apartments; $200 and $175; freshly and artistically decorated throughout; restricted house. Academy 2903.

104TH, 247 WEST—6 beautiful rooms, reasonable, consider selling; income. Beidler.

107TH, 237 WEST—Seven attractive furnished front rooms; four bedrooms, elevator; reasonable.

107TH ST., 64 WEST—Small housekeeping apartment; $80 monthly; couple or three people.

109TH ST. (215 MANHATTAN AV.).
Two to six rooms; elevator, non-elevator; kitchen and kitchenette; $70 month and up; open Sunday and evenings; references required. Telephone Academy 1647.

109TH, 107 WEST.
2 and 3 rooms, high class, $18 up weekly. Academy 1611. Open Sunday and evenings.

110TH ST., Bet. Amsterdam and Col. Avs.
100 CATHEDRAL PARKWAY.
High-class elevator apartments; two and three rooms, with kitchenette; hotel service if desired; complete for housekeeping, from $90 upward. Open from 8 A. M. to 10 P. M. Phone Academy 612.

111TH, 605 WEST—Well-furnished 6 rooms, private home, river view; high-class building. Cathedral 6439, Apt. 42.

111TH, 605 WEST—Well-furnished 6 rooms, private home, river view; high-class building. Cathedral 6439, Apt. 42.

115TH, 567 WEST (corner Broadway)—Family going abroad will sublet for four months or longer very sunny apartment; 7 large rooms, all outside; convenient subway and buses; opportunity for family to secure home apartment at reasonable rental. Cathedral 7080, Apt. 7E.

115TH ST., 562 (Corner Broadway)—Seven rooms, two baths, luxuriously furnished. Thayer, Monday afternoon, or telephone Broad 5066.

115TH ST., 610 WEST—Five rooms, completely furnished; high-class elevator apartment. Fischer.

114TH ST., 417 WEST—Two rooms, bath, kitchenette; attractive; reasonable. Call after 12.

118TH, 210 WEST (HOTEL CECIL)—ATTRACTIVE ONE, TWO ROOMS SUITES, WITH, WITHOUT BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

137TH ST., 605 WEST (Apt. 21)—Attractive 4-room elevator apartment; will sell furniture and lease, $300. Audubon 1600.

139TH, 563 WEST—Six rooms, newly decorated, elevator; reasonable rent. Apt. 5.

139TH, 640 WEST—Beautiful five-room, front; river view; $140. Apt. 44.

144TH, 540 WEST (Broadway Subway)—Five, four rooms, real home; reasonable; elevator.

251ST ST (6,204 Broadway), opposite Van Cortlandt Park—Entirely modern apartment, four large, well furnished rooms; accommodate four; subway or commute Putnam Division. Apt. 3G.

BACHELOR APARTMENT, four rooms; Broadway, near 86th St. subway. Phone Schuyler 4874.

HIGH CLASS 6-room apartment, to sublet for 3 months, elegantly furnished. Apply Manager, Hotel Ansonia.

HIGH-CLASS FURNISHED APARTMENTS TO RENT, SEASON OR LONGER. SLAWSON & HOBBS, 162 WEST 72D ST.

LADY will share comfortable apartment with business woman, couple. J 257 Times.

MANHATTAN AV. (111th St., Corner)—Two (2) rooms and bath and kitchenette, beautifully furnished. Apply superintendent; rent $85.

TWO, three, four, seven rooms; Euclid Hall, Broadway at 86th St.; short term. Mrs. Goodwin. Telephone 500 Schuyler.

WEST END AV. (92d St.)—Attractively furnished 7-room corner apartment; 2 or 3 master bedrooms, 3 baths; Steinway piano. Scott, 645 West End Av.

WEST END AV., 740—Five light rooms, including two large bedrooms; beautifully furnished; sublease $375 monthly. Apt. 124. Riverside 1210.

WEST END AV., 645 (91st-92d Sts.)—Family leaving for Europe desires rent five rooms, two baths; high class.

Furnished—Bronx.

TWO-ROOM apartment, elegantly furnished, private bath, use of kitchen, in new private house; references required. 1,040 Grand Concourse. Tel. Jerome 1955-W.

UNIVERSITY AV.—4 rooms, bath, beautifully furnished, near Washington Bridge; convenient subway, elevator. Write W. R., 1,408 St. Nicholas Av.

Furnished—Brooklyn.

BEAUTIFULLY furnished apartment, steam heat, continuous hot water; excellent neighborhood; 65 room, including electricity. Phone Decatur 0313.

APARTMENTS TO LET.

Unfurnished—East Side.

8TH, 46 EAST—Five rooms, bath, electric lights; no heat; references required.

30TH, 4 EAST—Two rooms, bath and kitchenette, $85. Ines, Inc.

36TH, 169 EAST—EXCLUSIVE MURRAY HILL, 2, 3, 5 ROOMS, BATH, KITCHENETTE, OPEN FIREPLACE; ELEVATOR; ROOF GARDEN; $1,800 TO $3,600; ALSO DOCTOR'S APARTMENT.

48TH, 20 WEST—Modern apartments, 2, 3, 5 rooms, for living or business purposes; very adaptable for physician. Inquire on premises.

50TH, 281 EAST—Attractive 2-room unfurnished apartment, with bath; references required.

66TH ST.—Beautiful 2-4-room suites, elevator building, exclusive section Madison Av.; maid service; moderate rental. Rhinelander 3681.

78TH, 18 EAST (Near 5th Av.)—Two beautiful large rooms, dressing room, bath; private house.

87TH ST., 51 EAST—Five rooms; electric light; all improvements; $90.

BEAUTIFULLY LOCATED APARTMENTS in well kept elevator house at 19 East 95th St., near 5th Av.; 7 medium sized rooms and bath; now being renovated completely; rents $145 to $166.

DOUGLAS GIBBONS & CO.,
16 EAST 45TH ST. TEL. VAND. 826.
APARTMENTS, FURNISHED AND UNFURNISHED. PARK AV. AND VICINITY.

FIVE ROOMS AND BATH, $140 TO $166. Beautifully located; 17 and 19 East 95th St., near 5th Av.; elevator apartments; living room 26 feet long, roomy kitchen; apartments will be put in first-class order; service not stinted as these houses are co-operatively owned. William Cruikshank's Sons, 35 Liberty St., Agents.

188 LEXINGTON AV., 32D ST.
Two and six room apartments for rent; latest improvements. Apply on premises or call Chelsea 4985.

LEXINGTON AV., 1,275—Two, three, five rooms; electric light; all improvements; $65, $85, $100.

LEXINGTON AV., 647 (near 55th)—Four rooms and bath, large kitchen; all improvements; rent reduced to $90-$100.

PARK AV., 815 (75th)—7 and 8 rooms with 3 baths, newly decorated ready for immediate possession. Agent on premises.

PARK AV., 945—Five rooms; electric light; all improvements; $90-$100.

PARK AV., 932—Five rooms; electric light; all improvements; $90.

Unfurnished—West Side.

16TH, 140 WEST—Seven exceptional rooms, electricity, parquet floors, telephone; reasonable rent.

46TH, 18 WEST—BEDROOM, EXTREMELY LARGE LIVING ROOM; OPEN FIREPLACE, KITCHENETTE AND BATH; NEWLY RENOVATED, PARQUET FLOORS, PLENTY OF LIGHT AND HEAT; COMPLETE FOR OCCUPANCY BY FEB. 1. BRYANT 1130.

70TH, 345 W.—5 ROOMS; ELEVATOR; MODERN IMPROVEMENTS; CHEAP RENT.

71ST ST. (235 West End Av.)—Beautiful 4-room apartment, exceptionally light; elegant bath, complete kitchen, parquet floors.

72D ST., 344 WEST (at Riverside Drive)—8 rooms and bath in large apartment building; $2,000, available March 1. Apartment 2G, or phone Columbus 3985.

74TH ST., 202 WEST (corner Broadway)—Light 6 and 7-room apartments sublet from $110 up. R. H. Zagat, 347 5th Av. Phone Vanderbilt 2121.

75TH—Apartment, two rooms, kitchenette, bath; $80. Elberson, 25 West 42d St.

76TH ST., 29 WEST.
Two rooms, one small, one large, 4th floor.

80S—Eight rooms, bath, $100; sell furniture, $600. Elberson, 25 West 42d.

84TH ST., 11 WEST—Single flat, 7 large, light rooms, all improvements.

85TH ST., 252 WEST—Party leaving city will sublet apartment, 8th floor front, 6 large rooms and 2 baths, $2,700; similar apartments in house pay $3,000. Telephone Watkins 9160.

85TH ST., 77 WEST—SEVEN ROOMS, ELEVATOR APARTMENT; EVERY MODERN IMPROVEMENT; DECORATED TO SUIT. APPLY.

85TH, 118 WEST—Two and three rooms, bath, kitchenette; desirable floor for physician or dentist; possession; reasonable rent.

90S (Riverside Drive)—5 rooms, bath, $150 (bargain). Elberson, 25 West 42d.

94TH, 314 WEST—Beautifully decorated 7-room apartment, ground floor front; $150; specially suitable for physician. Schuyler 999.

103D, 205 WEST—Desirable 6-room apartment; all improvements; elevator. Apply premises.

110TH, 527 WEST—2-3-6-7 large rooms, 1-2 baths, southern exposure, newly furnished; values. Cathedral 6869.

WEST—High-class elevator apartment, four rooms and bath; immediate possession; $115.

WEST (near park)—Top floor, 7 rooms, $125; elevator; steam; electricity. Supt. Morningside 7190. Rhinelander 2890.

121ST, 201 WEST (corner 7th Av.)—Elevator; seven rooms; possession Feb. 1.

125TH, 545 WEST—Attractive three-room kitchenette and bath; immediate possession; $70; near subway station; elevator, electric light, &c. Slawson & Hobbs, 162 West 72d.

135TH, 620 WEST—Five rooms, elevator apt.; $100; newly decorated. See Supt.

136TH, 530 WEST—5-6 rooms, elevator apartment house; immediate possession. Apply Superintendent.

141ST, 630 WEST—Elevator; new building; corner Drive; 6 rooms, 2 baths; beautifully redecorated; $150; bargain; immediate possession.

160TH, 601 WEST—5 rooms, 2 baths, fireproof elevator apartment. Inquire Supt.

162D, 615 WEST—Desirable 4 rooms, bath, first floor; avenue exposure; elevator apartment; rent $85. Phone Hanover 793.

163D ST., 600 WEST (corner Broadway)—Fine, high-class elevator apartment, four rooms; $100; may take $95; bargain.

177TH, 650 WEST (corner Wadsworth)—4-5 rooms; modern apartment; $68-$88. Supt.

179TH, 700 WEST (Cor. Broadway)—Elegant four and six room apartment; ten-story fireproof building. Apply Superintendent.

180TH, 660 WEST—6 rooms, corner, high-class elevator building. Apply premises.

ARDEN ST., 12—Four rooms, front, all modern improvements. Inquire Janitor.

BROADWAY, 2,690 (99th)—Eight-room elevator apartment; ideal for business; doctor, dentist, millinery, dressmaking; rent $153.33 per month; one flight up.

BROADWAY, 2,774—2 rooms and bath, kitchenette; rent $75; references. Apply Supt.

BROADWAY, 6,201 (opposite Van Cortlandt Park)—3, 4 rooms, all modern improvements; cheap rent; lease.

BROADWAY, 3,005 (122d), (Buckingham)—4-5-6 rooms; decorated; light; elevators; reasonable.

BROADWAY, 2,272—Two rooms and bath; bed telephone; $80. Murphy.

230 CENTRAL PARK SOUTH.
7 ROOMS AND BATH; ALL LIGHT ROOMS, NEWLY DECORATED THROUGHOUT; SELECTION OF PAPERS LEFT TO TENANT; READY FOR IMMEDIATE OCCUPANCY.

FT. WASHINGTON AV., 454 (181st)—5 rooms; possession. Cortlandt 3661. Wadsworth 8220.

PARK SLOPE (subway)—Attractive 1-2 rooms; furnished-unfurnished; light, heat, service; 156 8th Av. Phone Sterling 5772.

RIVERSIDE DRIVE, 564—Four large, light rooms; occupancy Feb. 1; being renovated; lease, $1,080 annually; ready for occupancy. Superintendent.

RIVERSIDE DRIVE, 738—Apartment of 5 light and sunny rooms for rent from Feb. 15th in fireproof elevator apartment; reasonable. Audubon 5756.

RIVERSIDE DRIVE, 706 (148th)—8 rooms, fireproof building; 3 separate entrances; modern decorations. Audubon 6604. Cortlandt 3661.

RIVERSIDE DRIVE, 382 (109th)—High-class elevator apartment, $4,200-$4,800; 9-10 rooms, 3 baths; renovated; immediate. Supt.

RIVERSIDE DRIVE, 187 (91st)—Four rooms, two baths; all outside rooms; river view; $1,800 per year. Inquire Supt.

RIVERSIDE DRIVE, 450 (116th)—High-class 7-room elevator apartments, $1,500-$3,600; very choice; immediate possession. Supt.

RIVERSIDE DRIVE, 452—2 and 3 rooms, with large studio room; fireproof elevator building. See Superintendent.

RIVERSIDE DRIVE, 440—Four very desirable rooms. Apply superintendent.

WEST END AV., 916 (corner 105th St.)—Two-room apartment, newly decorated; $2,000. Apply Superintendent.

WEST END AV., 411—Desirable ten-room apartment; all improvements; reasonable rent.

WEST 80S—Six and bath, rent $32.50; will sacrifice beautiful furniture. Longacre 3666.

Unfurnished—Bronx.

WADSWORTH AV., 252 (near 185th St.)—Attractive 4-room apartment for rent; all modern improvements; phone. Wadsworth 8406.

GRAND BOULEVARD AND CONCOURSE, 1,403 (at 170th St.)—Three and five desirable rooms in Crystal dwellings. See agent.

SUBLET, four-room beautiful apartment, nine windows; all southern exposure. 1,565 Grand Concourse.

THREE large, light rooms in Fordham, facing park; all improvements; $60. Fordham 1220.

CONCOURSE, 2,327—7 rooms, 2 baths, large, light, 5 rooms; very choice.

GRAND CONCOURSE, 1,055 (165th)—3 and 4 room apartments. Jerome 3080.

MORRIS AV., 2,011—5-room elevator apartment, all rooms facing street. Supt.

APARTMENTS TO LET.

Unfurnished—Brooklyn.

BROOKLYN HEIGHTS APARTMENTS.
Clinton St., 285—3 rooms, maid service, $85.
Columbia Heights, 68—2 rooms and kitchen.
Henry St., 226—6 rooms and bath, $150; well adapted for doctor or dentist.
G. GIRARD, 215 Montague St. Main 8854.

ROCKAWAY AV., 20—Five rooms and bath; modern improvements, electricity, newly decorated; immediate possession; one block from Chauncey Station.

109TH ST., 310 WEST—Two large rooms, kitchenette, bath; unusual closets; superior house; substantial people only.

Unfurnished—Westchester County.

FOUR-ROOM apartment, two-family house, tile bath, shower, hot water heat, hot water supply, hardwood floors, electric light, privilege electric washer in laundry; private entrance; corner plot; immediate possession. Magan, 102 So. 11th Av., Mount Vernon.

VAN CORTLANDT PARK AV., 517—Six beautiful rooms; all improvements. Tel. Yonkers 5027.

APARTMENTS WANTED.

Furnished.

TWO-THREE room apartment, two business men; steam heat, maid service, private bath; state full particulars; nothing else considered; permanent. J 265 Times.

FOUR or five room apartment, by couple, three months or longer; state price and particulars. D 218 Times.

FOUR rooms, West 80th-96th Sts., not exceed $100 month. B 573 Times.

Unfurnished.

WANTED—By middle-aged business man two-room unfurnished apartment, with bath, in Washington Square neighborhood or West 50s; elevator if above second floor; lease taken of right place. D 940 Times Downtown.

ONE OR TWO LARGE ROOMS, MODERN BATH, REAL KITCHEN, BELOW 80TH. F 56 TIMES.

STUDIO room, advertising artist; centrally located; not over $50. J 281 Times.

FURNISHED ROOMS.

East Side.

27TH ST., Madison Av. (Hotel Madison)—Permanent rates for business people; room, use of bath, $10.50 weekly; room, private bath, $15; all outside; modern hotel; perfect service. Phone Madison 1784.

27TH, 43 EAST—Exquisitely furnished; elevator; running water; $8 weekly. 9th floor.

30TH ST., LEXINGTON AV. (HOTEL RUTLEDGE)—Women exclusively; newly decorated; room, bath, $15 weekly up; also room, use bath, $11 weekly up; restaurant; conveniences; big reduction for 2 persons.

55TH, 17 EAST—Suite of 2 rooms; bachelors only; references.

60TH, 135 EAST—Sunny front basement; gas, electricity; private or light business.

71ST, 173 EAST.
ROOM, WITH PRIVATE BATH.

72D, 164 EAST—Large room, adjoining bath; business man; references. Rhinelander 2083.

63D ST., AT MADISON AV. (HOTEL ASHTON)—Newly decorated room, use of bath, $10 week up; room, bath, $12.50 weekly up; buses, surface cars, subway; full hotel service; restaurant.

GRAMERCY PARK—Room, facing park; private bath; highest references required. Gramercy 4719.

LEXINGTON AV., 186—Single rooms, refined business people; heat, running water; $8.

West Side.

9TH, 41 WEST—Vanderbilt studios; vacancies; furnished, unfurnished; private baths.

11TH, 237 WEST—Business woman; neat, light, heated; electric; bath adjoining; reasonable. Call 6 P. M. Watkins 2318.

16TH, 51 WEST—Attractive large, small rooms; antique mahogany; fireplace; rent includes electricity, heat, maid service, restaurant; moderate.

23D ST., 256 WEST—Room, $5; steam heat, electricity; gentleman.

24TH, 438 WEST—Large, artistic room, bath; sunny; cooking; owner interior decorator.

24TH, 339 WEST—Attractive large rooms, private baths; all conveniences; clean, respectable.

49TH ST., 47 WEST—Bedroom, bath, kitchenette, living room. Lisette, Circle 2469.

57TH ST., WEST—Attractive comfortable outside room, bath; elevator apartment; refined American family; subway, elevated; $10; gentleman. Circle 8460.

69TH, 66 WEST—DOUBLE ROOM; KITCHENETTE PRIVILEGES; $15.

96TH—Room, business girl, no cooking, $5. Riverside 9231.

70TH, 59 WEST—HANDSOMELY FURNISHED DOUBLE ROOM, PRIVATE TILED BATH, LAVATORY; COMPLETE KITCHENETTE PRIVILEGES, DISHES; REASONABLE.

70TH, 135 WEST—Attractive furnished second floor front room; complete bathroom; reasonable.

70TH, 16 WEST—Beautiful rooms, private bath, twin beds; other rooms; reasonable.

70TH, 309 WEST.
SINGLE ROOM.

70TH, 220 WEST—Large, light room, running water; comfortable; suitable for two.

71ST, 62 WEST—HANDSOMELY FURNISHED DOUBLE ROOM; PRIVATE BATH; KITCHENETTE PRIVILEGES; $18.

71ST, 61 WEST—DOUBLE, SINGLE FRONT ROOMS, PRIVATE BATH, KITCHENETTE PRIVILEGES; REASONABLE.

71ST, 29 WEST—Well heated large rooms, with bath; twin beds; suitable two, gentlemen or business couple; reasonable.

71ST, 38 WEST—Newly furnished large front room, private bath; all conveniences.

72D, 22 WEST—Delightful sunny room, extension bath, shower, electricity; homelike; gentlemen.

72D ST., (257 West End Av.)—Neatly furnished rooms for gentlemen; like home.

73D, 140 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOMS, KITCHENETTE PRIVILEGES; $12.

73D, 242 WEST—Very desirable large room, private bath; southern exposure; references.

74TH, 150 WEST—VERY LUXURIOUSLY FURNISHED LARGE ROOM; PRIVATE TILE BATH, LAVATORY; COMPLETE KITCHENETTE PRIVILEGES; REASONABLE.

74TH, 161 WEST—Two large, light front rooms, piano, use of kitchen if desired; suitable two, three; all conveniences; $18-$20. Finley.

74TH, 236 WEST—Delightfully quiet, newly furnished, large room; suitable two; reference.

74TH, 254 WEST—Large, attractive, newly decorated room; running water; exclusive house.

74TH, 145 WEST—Well heated rooms, with, without private bath; business people.

74TH, 202 WEST—Large newly furnished front room, first floor. Apt. 27.

74TH, 45 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGES; REASONABLE.

75TH, 102 WEST (Apt. 45)—Single, double rooms, phone, elevator, $6-$12.

75TH, 14 WEST—Large room, private bath, kitchenette; $18; others $10-$13.

76TH, 30 WEST—Exclusive room; gentlemen; see to appreciate; references; telephone.

76TH, 241 WEST—Attractive double room, private bath, quiet, clean house; reasonable.

76TH, 20 WEST.
Large room, with a small dressing room adjoining; 3d floor; references required.

76TH, 52 WEST—Attractive single room, electricity; select residence; gentleman only; $8.

76TH, 176 WEST—Nice, comfortable rooms, kitchenette, electricity; $12-$15; others; telephone.

76TH, 120 WEST—Large, medium, sunny rooms, adjoining bath, electricity; $8-$12.

76TH, 112 WEST—Well heated large rooms, twin beds; electricity; $12-$14.

76TH, 305 WEST—Attractive rooms, with, without bath, in excellently kept house.

77TH, 109 WEST—Comfortable front parlor, bedroom, electricity, running water; gentlemen; $16.

77TH, 126 WEST—Beautiful large room, twin beds, private bath, electricity; reasonable.

77TH, 104 WEST—Two adjoining rooms, large, small; together, separate; every convenience.

77TH, 150 WEST—Attractive, large room; private bath; clean and homelike; references.

77TH, 118 WEST—Beautiful room, private bath, phone, electricity; business people; reasonable.

78TH ST., 132 WEST—A FEW ROOMS IN PHYSICIAN'S RESIDENCE; REFERENCE EXCHANGED.

78TH, 134 WEST—Attractive, large, one or two rooms; running water.

80TH, 165 WEST—Front parlor and adjoining bedroom, independent entrance; electricity, telephone, first floor; couple or gentlemen. Clark.

81ST ST., COLUMBUS AV. (Colonial Hotel)—Newly decorated, furnished room; use of bath; $10 weekly up; elevated, surface cars, subway; full hotel service; restaurant.

81ST, 120 WEST—Elegant large room, private bath, cooking privilege, electricity; reasonable.

81ST, 134 WEST—Large parlor, bedroom, private bath; exceptional house; references.

83D ST., 15 WEST—Single, attractive room; refined, quiet, private home; references.

83D, 13 WEST—Large, small rooms, and suite, private baths; kitchenette privileges.

84TH, 305 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGES, $16.

84TH, 15 WEST—Large front, electricity, homelike; breakfast; gentleman; $10. Schuyler 3130.

86TH, 307 WEST—Double, single, running water; elevator; $5-$10 up. Wade.

86TH, 329 WEST (Near Riverside)—Cheerful room; $17 week. Phone Schuyler 1116.

86TH, 43 WEST—Lovely sunny front rooms, single, double; bath, kitchenette; reference.

86TH, 168 WEST—Beautiful floor, furnished or unfurnished; also room with bath.

87TH, 58 WEST—Beautifully furnished double room, adjoining bath, kitchenette, electricity, telephone, twin beds; gorgeous front parlor, $16.

87TH, 342 WEST—Desirable, large, small rooms; superior private house; $8 up.

89TH, 105 WEST—Gentlemen only; Protestant family; all conveniences; references required.

90TH, 311 WEST—Beautiful room, dressing room, $20; single $8; select; references.

90TH, 41 WEST.
Large room, twin beds, adjoining bathroom.

92D, 214 WEST—Beautifully furnished light rooms. Apt. 1B.

92D, 239 WEST—Comfortable room; 1-2, $9-$10; elevator; 5-E.

94TH, 59 WEST—Beautifully furnished room; all conveniences; reasonable; references; owner's residence.

94TH, 250 WEST—Attractively furnished rooms; elevator, running water. Apt. 5S.

95TH, 336 WEST—Two warm, neat front rooms, suitable two, three, $20; private family. Apt. 54.

95TH, 330 WEST—Attractive single room, private family. Apt. 40, Riverside 4174.

99TH, 309 WEST—Attractive room, running water; convenient subway, elevated; reasonable. Smith.

99TH, 258 WEST—Room, private bath, steam, electricity, telephone; gentleman; references required.

100TH, 253 WEST—Warm, sunny rooms with bath; cosy, comfortable, clean; service.

100TH, 255 WEST—Warm, sunny rooms with bath; cosy, comfortable, clean; service.

101ST (845 West End Av.)—Front room and alcove, suitable one or two gentlemen; meals optional. 3183 Riverside. Compton.

101ST, 230 WEST—Comfortable, attractively furnished warm, sunny room. Apt. 7C.

101ST, 238 WEST (West of Broadway)—Warm, sunny, real parlor, private house.

102D, 244 WEST—Beautiful rooms to let, with or without meals; private bath; moderate; reference required.

108TH ST. (near Riverside)—Beautiful rooms, double, with private bath, $22; single, $9 weekly; gentlemen preferred. Academy 1818.

113TH ST., WEST—One, for gentleman; or with study, overlooking Hudson, for two or couple; references. Cathedral 6696.

113TH ST., 562 WEST (corner Broadway)—One or two, living and bedroom. Phone Cathedral 7850, Apt. 5B.

113TH, 541 WEST—Large double, couple; running water; also single. Apt. 6.

113TH, 606 WEST—Large outside rooms, private bath, twin beds. Apartment 42.

118TH, 210 WEST (HOTEL CECIL).
ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

118TH, 414 WEST—Pleasant room near Columbia; $7; gentleman. Apt. 23.

118TH, 417 WEST—Single rooms, also double, near Columbia University. Apt. 22.

121ST S., 303 WEST—Handsome room; business, college woman; $10; references; Apartment 3.

124TH, 557 WEST (Apt. 26)—Newly decorated, attractively furnished rooms, elevator, phone.

134TH ST., 520 WEST—Modern, cozy, private family; $5.50 weekly; woman preferred. Jordan.

137TH, 612 WEST—Two rooms, with light housekeeping; $16. Apply Supt.

14?TH, 561 WEST—Two large light single rooms with private family. Call Monday. Mrs. R. Kronold, Apt. 54.

158TH (3,800 Broadway) subway—Front, single large rooms; housekeeping optional. Apartment 57.

160TH, 555 WEST—Sunny room, running water, adjoining bath; elevator. Apt. 40.

161ST, 591 WEST—Comfortable room, adjoining bath; heat, phone; reasonable. Apt. 35.

181ST, 656 WEST—Two rooms with private bath; housekeeping privileges; front, south exposure; Oriental rugs; library table, Japanese electric lamp; desk, Japanese lamp; mahogany furniture; elevator apartment; references; weekly, $20; monthly, $75. Phone Wadsworth 9014. Colgate.

FURNISHED ROOMS.

West Side.

CENTRAL PARK WEST, 14 (near Columbus Circle)—Beautiful large connecting front parlor and bedroom, facing Park. Call after 8 P. M. or all Sunday. Esteves.

CENTRAL PARK WEST, 407 (Apt. 6 South)—Large, attractive, comfortable room; $7.

COMFORTABLE, attractive rooms, with use of bath, $2 and $2.50 per day; rooms, with bath, $3 and $3.50 per day. Hotel Endicott, Columbus Av. and 81st St.

FORT WASHINGTON AV., 25 (159th)—Single bedroom, running water; elevator; $6. Nolan.

FURNISHED room, all conveniences; references required; rent reasonable; board optional. Riverside 6590.

HANDSOMELY FURNISHED ROOMS.
83d, 17 West—Large and small, also suite, suitable for two or more; modern dwelling; gentlemen only; private baths, heat, electricity, telephone.

MORNINGSIDE DRIVE—Large, choice room, private family; lady; $10. A 383 Times.

RIVERSIDE DRIVE, 268—HANDSOMELY FURNISHED ROOM, $12-$7.

ST. NICHOLAS Av., 285 (124th St.)—Large, outside room, business woman; elevator; convenient location. Apt. 66, 4,950 Morningside. Evenings, or see Superintendent.

TWO Christian girls will share their three-room apartment with business woman under 30; piano, phone, home privileges to respectable lady. J 254 Times.

WE HAVE THE ROOMS
WE KNOW THE PEOPLE
We save your time. Service free.
HOME RENTAL EXCHANGE
116 West 39th St. Fitzroy 1568.

Brooklyn.

PARK PLACE, 223—Single room, bathroom floor; 15 minutes from Wall St.

EASTERN PARKWAY, 1081—Large attractive room with private family. Apt. 7.

UNFURNISHED ROOMS.

90TH, 15 EAST—Beautiful unfurnished rooms; exclusive surroundings, exceptional values; $35-$70.

144TH, WEST (50 Hamilton Terrace)—One room, bath, electricity, kitchenette, heat, hot water; private house; ladies only; $30.

70TH, 237 WEST—Large, beautiful front room, exclusive location; $50.

ROOMS WANTED.

Furnished.

GENTLEMAN, quiet, refined, requires well furnished room with bath adjoining; must be strictly private, with separate entrance; would not object to share apartment with other gentleman; permanent; Washington Heights district only. Write F 630 Times Downtown.

READ THIS TESTIMONIAL.
"Just a few lines of appreciation for the excellent work in renting my room."—Mrs. A.
HOME RENTAL EXCHANGE,
116 West 39th St. Fitzroy 1568.

GENTLEMAN wants single room, within block of West 12th St. subway station; moderate price; permanent; references. J 273 Times.

YOUNG Japanese gentleman desires room with refined American family; no other roomers; west side. B. D., care Mitsui & Co., 65 Broadway.

AMERICAN gentleman, clean, sunny, outside room; state terms, conveniences; good references. J 256 Times.

40TH ST., near Broadway—Room and bath by business lady. B 576 Times.

COUNTRY BOARD.

SUNSET LODGE.
Beach 50th and Surf Av.
Sea Gate, Norton's Point, N. Y. Harbor.
Comfortable steam-heated rooms, with or without bath; 45 minutes Times Sq., 35 minutes Chambers St., municipal subway; reasonable. Phone Coney Island 1271.

COUNTRY BOARD WANTED.

YOUNG Christian couple, with two boys, desire pleasant suite of two or three rooms, with private bath, in private home; Westchester County or will furnish maid and relieve owner of responsibility. E. C. Pettes, 342 5th Av., N. Y. Phone Vanderbilt 334.

BOARDERS WANTED

East Side.

30TH ST. (at Lexington Av.)—Hotel Rutledge, for ladies; one room and meals from $18 up; elevator, telephone, &c.; full service; newly decorated.

71ST ST., 173 EAST—SUITE DE LUXE; COMPLETE SERVICE.

MADISON AV., 213 (Near 36th)—Attractive room; excellent table; references.

West Side.

5TH AV., 7—COMFORTABLY FURNISHED ROOMS, STEAM HEAT, PRIVATE BATHS, ELECTRICITY, SWITCHBOARD; UNUSUAL TABLE; REFINED SERVICE.

54TH ST., 54 WEST—Double room, private bath, with board; also single room.

57TH, 328 WEST—Home comforts; large room; all improvements; excellent cooking; references.

58TH, 44 WEST—Elegant rooms, private baths, steam; table the best.

72D, 260 WEST—Exceptional room, bath, one flight; excellent table; references.

73D ST. (corner, 279 West End Av.)—The William Henry, overlooking river; commodious rooms; private baths; excellent table.

73D, 65 WEST (Mrs. Andree Warren)—Table guests accommodated; delicious home cooking.

74TH, 149 WEST—DOUBLE; REESE PURE FOOD BOARDING HOUSE.

79TH, 114-132 WEST—Wide, parked street, unusual and attractive; large parlors; tearoom and lounge; steam heat.

82D, 66 WEST—Combination room, private bath; second floor front; steam heat; unusual table arrangements.

82D, 124 WEST (Graycourt)—Spacious parlors, lounge, steam heat; rooms, single, en suite.

87TH ST., 37 WEST—Large, sunny front room; heat, electricity; excellent table. Telephone Schuyler 6943.

91ST, 256 WEST—Large room; private bath; twin beds; excellent table board; two gentlemen or business couple; reasonable.

93D, 307 WEST—Attractive large front room, twin beds; board optional. Apt. 3.

102D, 305 WEST—Front room, four southern windows; owner's residence; Christian family; special rates to permanent gentlemen; references.

103D, 239 WEST (The Rutherford)—Double, single front rooms, $12; meals, hotel.

108TH, 330 WEST—Two large rooms overlooking Hudson and Drive; excellent table.

121ST, 414 WEST (near Columbia)—Rooms and board; table guests; home cooking. Kazis.

RIVERSIDE DRIVE, 204—Attractive double, single rooms; beautiful private home; excellent meals.

RIVERSIDE DRIVE, 540—Cozy room, bath; telephone; excellent meals; two, $30. Perry.

SITUATIONS WANTED—Female

ACCOUNTANT-BOOKKEEPER—Young lady, 26, Christian, with banking and foreign exchange experience, possessing executive ability, initiative, tact and education, desires suitable position; highest references. 30. B 522 Times.

ASSISTANT bookkeeper, experienced, accurate, ambitious, familiar with office detail (not afraid of hard work); references. J 276 Times.

BOOKKEEPER—Beginner; I write a good hand, am quick and accurate, and have been drilled in the most modern methods of accounting; satisfactory references concerning character and ability. Miss X., 36 West 128d St. Phone Harlem 6518.

BOOKKEEPER, COMPETENT, POSSESSING COMMON SENSE, SECRETARIAL ABILITY, KNOWLEDGE STENOGRAPHY, PLEASING PERSONALITY; SALARY $30. D 213 TIMES.

BOOKKEEPER-STENOGRAPHER, long experience various lines, executive ability, trial balance, controlling accounts, expert handling collection accounts, efficient credit checking; moderate salary. B 563 Times.

BOOKKEEPER, stenographer; 7 years' experience controlling accounts; trial balances; highest credentials; initiative ability. E. Ehrlich, 1526 Madison Av.

BOOKKEEPER-STENOGRAPHER, 8 years' experience, trial balance, controlling accounts; competent to take complete charge; references. J 275 Times.

BOOKKEEPER, expert, nine years' thorough experience; typist; unusually qualified; full charge; highest credentials; $35. N 829 Times Downtown.

BOOKKEEPER - STENOGRAPHER; five years' experience controlling accounts, trial balance; full charge office. C 748 Times Downtown.

BOOKKEEPER, stenographer, 8 years' experience; double entry, trial balances, complete charge; executive ability; $30. C 739 Times Downtown.

BOOKKEEPER, Assistant Typist; experienced, rapid, accurate. Stadt, 961 Southern Boulevard. Intervale 5154.

BOOKKEEPER, cracker jack, 8 years' experience, can handle credits; executive ability. M 815 Times Downtown.

BOOKKEEPER, knowledge stenography; experienced paper line; accurate, reliable. C 208 Times.

BOOKKEEPER'S ASSISTANT, experienced double entry; references. Advertiser, 159 East 94th. Lenox 4334.

BOOKKEEPER, typist, six years' experience; double entry, controlling accounts. $25. Bryant 1955.

BOOKKEEPER—Reliable, trial balance, controlling accounts; best references; $30. D 1266 Times Bronx.

BOOKKEEPER - STENOGRAPHER, experienced; high school graduate; controlling accounts. B 31 Times.

BOOKKEEPER, stenographer, high school graduate, thoroughly experienced; $17. C 730 Times Downtown.

BOOKKEEPER, EFFICIENT, SEVERAL YEARS' EXPERIENCE, COLLEGE EDUCATION. F 333 TIMES.

BOOKKEEPER, 5 years' experience; trial balances, accurate, initiative; salary secondary. Drydock 2862.

BOOKKEEPER, stenographer, expert correspondent; nine years' experience; references; $28. J 255 Times.

BOOKKEEPER and typist, 4 years' experience; capable taking charge of office. Rae Duis, 1,614 1st Av.

BOOKKEEPER-TYPIST, knowledge general office work; 4 years' experience. F 79 Times.

CLERICAL—Refined young lady, Christian, 4 years' office experience; rapid typist, able secretary; highest references. Miss B. Canal 1720.

CLERICAL, knowledge of bookkeeping; $10. Miss Anna, 117 East Houston. Orchard 8277.

CLERK, general, records, inventories; expert figurer; thoroughly experienced; $22. B 577 Times.

COMPTOMETER OPERATOR, experienced, capable, desires position; auditing firm preferred. J 252 Times.

COOK or housework; neat colored girl wishes position. Care Harris, 163 West 13th St.

COOK, American family apartment; city references. Leroy, 1,408 Madison Av.

DRESSMAKER, returned from Paris, desires clients; does remodelling. Mme. J. Lotocka, 229 East 83d St. Lenox 1475.

DRESSMAKER, $7 day; perfect fit and style; quick worker; no luncheon. Phone Martin, Wadsworth 3380.

FITTER—FIRST-CLASS FITTER AND DESIGNER; THOROUGHLY UNDERSTANDS TAKING CHARGE OF WORKROOM. J 263 TIMES.

GIRL, refined, trustworthy, wishes position as nurse to 1 or 2 children, 2 years up; good references. Box 3, Advertising, 1,551 Av. A.

GOVERNESS—French young lady desires situation; English spoken; references. B 566 Times.

GOVERNESS or mother's helper; experienced, educated, normal, kindergarten training; music. A 1181 Times Harlem.

GOVERNESS, visiting, wishes to take care of children afternoons. L 199 Times.

HOUSEKEEPER, working, young Swedish woman desires position for business people; full or half time. Muller, 125 East 28th. Phone Madison Square 10053.

HOUSEWORKER—Young widow, Protestant, desires morning work in small American family; best references. B 1160 Times Harlem.

HOUSEKEEPER—Good cook; refined American; 1 or 2 persons; reference. Fordham 4083.

HOUSEWORK—Colored woman wishes half time, afternoons. Harris, 217 West 62d.

HOUSEWORK, colored, half time; reference. Harding, 324 West 57th St.

LADY'S maid, young Swiss, wishes position; best reference. Cathedral 3380, Apt. 49.

OFFICE ASSISTANT—Capable of handling payroll and general office work; 3 years' experience. B 1163 Times Harlem.

OFFICE ASSISTANT; experienced; college student; 6-10:30 evenings, all Saturday. Henry 887.

SECRETARY - STENOGRAPHER, several years' experience well-known cotton goods house, wait on showroom trade, seeks connection requiring initiative and responsibility. R. Aborn, 549 West 171st. Telephone Wadsworth 4282.

SECRETARIAL work; former trained nurse; stenography, copying, general; home; part time outside; well educated; references. J 258 Times.

SECRETARY - EXECUTIVE, stenographer, commanding English, French, German, knowledge Spanish, long experience; $40; highest references. Secretary, 332 E. 36th.

SECRETARY, stenographer, three years' commercial, one year literary, with prominent writer; part or whole day. N 877 Times.

SECRETARY - STENOGRAPHER — Experienced, high school graduate, excellent credentials; salary secondary. Greenpoint 810.

SECRETARY—Experienced, intelligent, high school graduate; references; $28. F 611 Times Downtown.

SECRETARY-STENOGRAPHER, experienced, high school graduate. Stagg 45. 187A Vernon Av., Brooklyn.

SECRETARY-STENOGRAPHER, 8 years' experience, high school graduate; $27.50. E 346 Times.

SECRETARY - STENOGRAPHER — Competent, experienced; highest references; $13. 5E, 353 West 118th.

SECRETARY - STENOGRAPHER, several years' experience; high school graduate; excellent references. Intervale 10126.

STENOGRAPHER, Christian, competent, 2 years' experience, desires position in downtown office; moderate salary. Call Beekman 3967.

STENOGRAPHER, 20, high school graduate, knowledge of filing; considerable experience; excellent references; $18. V. Burns, 415 West 120th St.

STENOGRAPHER, French; English, proficient both languages; seven years' experience; excellent references. E 940 Times Downtown.

STENOGRAPHER, general office assistant, five years' experience; capable. B. J., 120 Bainbridge St., Brooklyn. Tel. Lafayette 3386.

STENOGRAPHER, typist, bookkeeper's assistant; several years' experience; high school graduate; full knowledge office routine. F 615 Times Downtown.

STENOGRAPHER—Four years' experience, educated, foreign exchange, German; clear thinker, adaptable; salary $35. Longacre 8839. L 235 Times.

STENOGRAPHER - BOOKKEEPER, competent; six years' experience; permanent; thorough knowledge German language, also translation. C. Faber, 348 East 87th.

STENOGRAPHER-SECRETARY, six years' experience; executive ability; references. C 659 Times Downtown.

STENOGRAPHER, typist; beginner; recommended; $12. Miss Sylvia, 117 East Houston. Orchard 8277.

STENOGRAPHER; competent, conscientious; knowledge bookkeeping; experienced; references; $15. A 1167 Times Harlem.

STENOGRAPHER-SECRETARY, 5 years' experience; capable, efficient; salary $25. J 260 Times.

STENOGRAPHER-SECRETARY; Christian; 7 years' experience; financial district desired; $30. Flatbush 7755.

STENOGRAPHER—Knowledge bookkeeping; competent beginner; neat appearance. Tremont 6265. 453 Tremont Av.

STENOGRAPHER, Underwood operator; nine years' experience; can figure accurately; salary $25 start. C 624 Times Downtown.

STENOGRAPHER - OFFICE ASSISTANT, educated; over four years' experience. Jacobson. Telephone Plaza 1439.

STENOGRAPHER—Do you need an intelligent, efficient, experienced stenographer? Phone Wadsworth 5963.

STENOGRAPHER, four years' experience, desires employment in congenial office. Phone Schuyler 7727.

STENOGRAPHER - ASSISTANT BOOKKEEPER, high school graduate; experienced, capable; references. B 579 Times.

STENOGRAPHER, 5 years' business experience, capable, permanent; excellent references. D 215 Times.

STENOGRAPHER-SECRETARY, high school graduate; 3 years' experience; excellent references. E. N. Price, 310 East 9th St.

STENOGRAPHER—Experienced; salary moderate; excellent references. Write Box 74, 1,515 3d Av.

STENOGRAPHER, Christian, 6 years' experience; competent; can furnish best of references. S 890 Times Downtown.

STENOGRAPHER, high school graduate; experienced; ambitious; salary $15. B 37 Times.

STENOGRAPHER—Experienced, neat, competent; $24. B. Reutlinger, 1,793 Webster Av. Tremont 2545.

STENOGRAPHER—High school graduate; 2 years' experience. L. Levy, 1,491 Brook Av., Bronx.

STENOGRAPHER—Five years' experience; reliable, refined; $20. C 704 Times Downtown.

STENOGRAPHER, three years' experience; office assistant; references; $18. J 657 Times Downtown.

TYPIST—Christian (18), knowledge switchboard, general office; reference. J 654 Times Downtown.

YOUNG LADY, refined, desires secretarial position, doctor's or dentist's office; knowledge nursing and typing. Miss B. Canal 1720.

YOUNG LADY, with experience in selling real estate, seeks position with old reliable firm. E 1092 Times Annex.

YOUNG LADY desires interesting stenographic or clerical work three or more evenings in week. M 835 Times Downtown.

Employment Agencies.

HOUSEWORKERS—Neat colored girls, investigated references, wish places; other Southern help supplied. Lincoln Industrial Exchange (agency), 214 West 50th. Phone Columbus 8022. Established 1890.

BERTA CARLSON'S SWEDISH AGENCY, 2,280 Broadway, cor. 82d. Schuyler 1070; also 787 Lexington Av., near 61st. Rhinelander 8547.

CHAMBERMAID, Waitress or Houseworker—Neat girl; good references. Flaherty Agency. Schuyler 7852.

SOUTHERN help, references investigated. Williams's Colored Agency, 43 West 90th. Schuyler 9088.

TINKA ANDRESEN Scandinavian Agency, 2,294 Broadway, near 83d. Schuyler 7892.

SITUATIONS WANTED—Male.

ACCOUNTANT-EXECUTIVE, several years' experience, cashier, office manager, auditor, controller, tax accountant, desires make new connections; would consider position for England or France; satisfactory references. C 690 Times Downtown.

ACCOUNTANT, junior, four years' bookkeeping experience, New York University student, desires connection with public accountant; employed at present; appointment after 4. B 477 Times.

ACCOUNTANT, graduate New York University; three years' bookkeeping experience, desires connection public accountant. M 817 Times Downtown.

ACCOUNTANT, auditor, office manager; 8 years chief accountant large corporation now liquidated; highest credentials; married. W 404 Times.

ACCOUNTANT, junior, bookkeeping and accounting experience, N. Y. U. student, best references, desires permanent position. J 261 Times.

ACCOUNTANT, WILLING, ABLE ASSISTANT, DESIRES POSITION WITH CERTIFIED FIRM. FREEMAN, MORNINGSIDE 2953.

ACCOUNTANT, junior, experienced bookkeeper, graduate accountancy school, desires position with accounting firm. D 833 Times Downtown.

ACCOUNTANT, junior, City College senior, connection accounting firm. D 940 Times Downtown.

ACCOUNTANT'S ASSISTANT, 33, public experience, desires part time. C 648 Times Downtown.

ACCOUNTANT, bookkeeper, correspondent, salesman; experienced; capable. D 84 Times.

ACCOUNTANT, certified, New York, desires part-time position. D 196 Times.

ARCHITECTURAL STUDENT desires position with future; initial salary secondary. C 175 Times.

BANK OFFICER (former), experienced in general banking, securities and foreign business, highest banking references in the city, desires connection in financial or fiduciary capacity. Address A 394 Times.

BLACKSMITH, young; general and ornamental iron. A. Monty, 189 Richards St., Brooklyn.

BOOKKEEPER, 30, 3 years' experience; City College junior; thorough knowledge bookkeeping; also expert stenographer; excellent references. B 1000 Times Downtown.

BOOKKEEPER—Young man, 27, seven years' experience with large cloak, suit, jobbing house; firm retired; can assume entire charge. B 553 Times.

BOOKKEEPER, typist (24), six years' experience, thorough knowledge financial statements, controlling accounts; take full charge. J 274 Times.

BOOKKEEPER, stenographer, correspondent, six years' experience, assume full charge, desires connection with progressive concern. A 1164 Times Harlem.

BOOKKEEPER, accountant, 7 years' experience; full charge of books, correspondence; highest credentials. C 738 Times Downtown.

BOOKKEEPER, stenographer, 28, married, 12 years' experience, take full charge; highest credentials; moderate salary. Saland, 1,637 Park Av.

BOOKKEEPER, 22, fully experienced general ledger; can manage office; university training. Box 41, 2,119 3d Av. University 5239.

BOOKKEEPER ASSISTANT, Christian, age 22, double entry, general office work; 4 years' experience. Lempke, 411 West 44th.

BOOKKEEPER, 27, experienced; full charge; college graduate; $35. C 682 Times Downtown.

BOOKKEEPER, thoroughly experienced, 24; competent stenographer; refined; $30-$35. E 322 Times.

BOOKKEEPER, 25, desires position; full charge or assistant. B 1162 Times Harlem.

BOY—Refined American, Christian; best references; experienced. D 843 Times Downtown.

BOY, 16, bright, ambitious, wishes position in office or errands. Vincent Malo, 409 Carlton Av., Brooklyn, N. Y.

BUTLER.
Family closing house highly recommends and desires to place valuable and experienced butler; willing, tireless, able, personal reference from employer. Melville, 121 Duane St. Worth 2563.

CABINETMAKER wishes position; furniture repairer, French polisher. Dusec, 1,310 Myrtle Av., Brooklyn.

CHAUFFEUR, mechanic, 12 years' experience Cadillac, Packard, Pierce-Arrow, Hudson; good mechanic, best references, expert traffic driver, neat, obliging, careful, desires city, country position. Rogers, 295 7th Av. Watkins 3224.

CHAUFFEUR, mechanic, 12 years' experience, all high-class cars, Locomobile, Packard, Pierce-Arrow; expert driver; good appearance; best references. James Walsh, 500 West 110th St., care Schneider. Telephone 8540 Cathedral.

CHAUFFEUR—Swedish Chauffeurs Club of America have several first-class men, highly recommended, for particular people; city or country; this is no employment bureau. 423 East 76th St. Rhinelander 4640.

CHAUFFEUR, over eleven years with last employer, who has laid up car, desires position; efficient and trustworthy. Employer's phone, Chelsea 6620; evenings, Rhinelander 861.

CHAUFFEUR-MECHANIC, 18 years' experience, reliable, courteous, neat appearance, careful driver, best references, desires private position. Eller, 236 East 67th. Plaza 7461.

CHAUFFEUR-MECHANIC, 8 years' experience; 3 years last position. George. Intervale 5577.

CHAUFFEUR, mechanic, reliable, cautious driver; long experience; references; married. F 302 Times.

CHAUFFEUR, single, 42, experienced driver, mechanic; useful anywhere. Chauffeur, 1,349 3d Av.

CHAUFFEUR, mechanic, German, married, 16 years' experience. 154 East 86th. Phone 5801 Lenox.

CHAUFFEUR-MECHANIC desires private or commercial; 10 years' experience; references. Robert, Riverside 9477.

CHAUFFEUR, American, 15 years' experience, excellent references, wishes private position, city or country. Porcell, 60 E. 120th.

CIVIL ENGINEER, Spanish, wishes position as structural draftsman. B 565 Times.

COOK — Japanese thoroughly competent, wishes position as cook or butler; neat; good references. Kuma, 341 Lexington Av. Murray Hill 3396.

COOK, Japanese, qualified; bachelor or small family; entire charge; best references. Mikasa, 724 Lexington Av.

COOK, all-around experience; best references. J. M., 225 East 80th St.

CORRESPONDENT, Spanish, experienced, English knowledge; A1 references. D 817 Times.

COUPLE, cook, butler, chauffeur, capable taking full charge entire work of house except laundry, open for engagement near future; reference; for interview write J. B., care Ebling, 194 Riverside Drive.

CREDIT, office manager; thorough accountant, correspondent, linguist, varied experience, wholesale and manufacturing nature, American, active executive, valuable asset. Address P. O. Box 541, City Hall Station.

DIAMOND APPRAISER and retail salesman, thoroughly experienced. Y 2218 Times Annex.

DRAFTSMAN, eight years' shipyard experience, mechanical and structural, wants position with engineering firm. M 834 Times Downtown.

DRAFTSMAN, mechanical, structural, designer, 32, wide experience, seeks position. F 345 Times.

EXCEPTIONAL PROPOSITION.
Any business undertaking, any part of world, will be considered by three young men, responsible, college educated, speak Spanish, traveled extensively, business experience. Y 2126 Times Annex.

EXECUTIVE.
Executive experience consists of trustee and attorney for large Western corporation and assistant to the President of New York financial corporation; desire connection with progressive institution; American, age 34; highest credentials. J 286 Times.

EXECUTIVE—Ex-navy paymaster, all around supervisor, seeks connections; consider part time or temporary employment; references. E 334 Times.

JAPANESE BUTLER VALET,
thoroughly experienced, trustworthy, seeks permanent situation; A1 references. Kato, 22 West 65th.

JAPANESE general houseworker in bachelor's apartment, private, city references, with long experience. Honda, 149 West 65th.

JAPANESE, experienced, visiting valet, good cook, with city references. Kishi, 143 West 65th, New York City.

JAPANESE, cook, butler, housework, desires position; experienced; references. F 363 Times.

JAPANESE, young, wishes position useful butler; go anywhere. Miura, 349 West 58th St.

JAPANESE as cook or general houseworker; personal references. George, 341 Lexington Av.

JAPANESE, experienced cook, general housework; competent, reliable; reference. Taira, Main 2097.

JAPANESE, useful butler, houseman, kitchen helper, 5 years in last place. B 4 Times.

MANAGER—If you are seeking the services of an energetic farm and estate manager, at present connected with one of the foremost farming, dairying and cattle breeding establishments in the East, a pushing but mostly pulling, go-ahead business executive with agricultural college training and a lifelong practical experience with farming in all its branches, breeding, stock raising, intelligent buying and selling, strict accounting, a conscientious leader, one who is not content with merely holding down a position, but wants a man's job, who wishes to make a change and connect with party that holds out a big enough position for a big enough pay, commercial or private, kindly write to Box C 745 Times Downtown.

MAN, Catholic, active and ambitious, with 15 years' experience, as checker and receiving clerk; some knowledge as timekeeper, wishes to connect with some reliable concern; references unquestionable. Frank J. Votz, 331 West 21st St.

MAN, educated (36), speaking and writing 4 leading languages, desires position with family or concern as steward or caretaker of estate; also traveling if necessary, of which possess wide experience; A1 references. W 481 Times.

MAN, married, well educated, wishes employment any kind; automobile sales, mechanical experience, licensed chauffeur, lived abroad many years, ex-officer, served France. D. B., 89 Scribner Av., New Brighton, S. I.

MAN, married, wishes steady position, anything; had charge polishing room. Box 102, 1,152 Myrtle Av., Brooklyn.

MAN, 25, conscientious worker, wishes position at anything. Box C 731 Times Downtown.

MAN—Young man wants work at once; single; good house painter. Write Isaksen, 711 54th St., Brooklyn.

MAN, executive ability, formerly foreman rubber and cigar factories; capable handling help; accept anything. T. C., 327 Times.

MANUFACTURER'S REPRESENTATIVE would like to represent Eastern manufacturer or importer in Chicago and Middle West; write at once for personal interview. Box 1030 Times, 9 Rector St.

OFFICE executive (29), 12 years' business experience, capable of handling men and affairs intelligently; highest references. Box 39, 273 Wyckoff Av., Brooklyn. Advertising agency.

OFFICE EXECUTIVE—25; expert typist and correspondent; highest credentials. J 240 Times.

PRIVATE SECRETARY—Gentleman, 35, educated, good appearance, able correspondent and executive, desires position of confidence; absolutely reliable and well recommended. B 572 Times.

SALESMAN, Christian, well educated, former army officer, now selling cutting-up trade, seeks change to staple line less affected by strikes, &c.; highest credentials. D 211 Times.

SALESMAN, 25, college training, thorough knowledge hardware and affiliated lines; six months selling electric supplies. A 217 Times.

SALESMAN, 30, experienced, neat appearance, desires connection reliable concern; city or road. J 270 Times.

SALESMAN wishes established line or article on commission. F 608 Times Downtown.

SECRETARY, 30, executive's assistant, accounting student, thoroughly experienced; $35. B 568 Times.

SHIPPING CLERK—Young man, experienced ladies' underwear; best references. D 316 Times.

STENOGRAPHER, Spanish, English, desires position; best references. C 687 Times Downtown.

STENOGRAPHER - CORRESPONDENT; 23; knowledge advertising; efficient letter writer. A 1183 Times Harlem.

STENOGRAPHER, knowledge bookkeeping, 3 years' experience; high school education. BB 198 Times.

SUPERINTENDENT-ENGINEER for apartment house; all repairs. Phone Coupis, Lenox 4740.

TEACHER, A. B., Syracuse, 1917, history, athletics, desires position. B 3 Times.

TRANSLATOR, experienced, Spanish-English correspondent, wishes part-time employment or home work; reasonable; good references. B 510 Times.

The New York Times
Classified Advertising Rates.

Count six words to an agate line. (Minimum space two lines.) Per Agate Line.

Situations Wanted	[illegible]
Furnished Rooms and Rooms Wanted	[illegible]
Boarders and Board Wanted	[illegible]
Help Wanted	[illegible]
Real Estate, &c.	[illegible]
Lost and Found	[illegible]
Apartments to Let and Wanted	[illegible]
Country Board	[illegible]
Mortgage Loans	[illegible]
For Sale	[illegible]
Automobile Exchange	[illegible]
Agents Wanted	[illegible]
Employment Agencies	[illegible]

Per Word.

Business Opportunities (Agate Line [illegible])	15c
Buyers' Wants and Offerings to Buyers	15c
Book Exchange (Sunday)	15c

For insertion in the Sunday edition, advertisements of schools, steamships, hotels and resorts must be received in The Times Building by noon Thursday. Real Estate and apartment display announcements and advertisements for insertion in the Editorial Section by 6 P. M. Friday. Business Opportunities by 11 A. M. Saturday. All other classified advertisements not later than 1 P. M. Saturday.

Advertisements for insertion in the daily edition must be received by 6 P. M. on the day preceding insertion.

SITUATIONS WANTED—Male.

TYPIST, stock, general clerk, assistant bookkeeper; Christian, 19. M 838 Times Downtown.

VALET—Young, refined, Norwegian-American college student (doctor's son), 24, single, high class experience and best of references, desires position; reasonable wages and go anywhere. 191 N. Y. Times, Brooklyn Branch.

YOUNG MAN (22), neat, alert, at present employed, 5 years' office experience, accounting student, seeks connection with progressive manufacturing concern where demonstrated ability will secure advancement. C 785 Times Downtown.

YOUNG MAN taking evening course in mechanical drawing and engineering wishes position with some engineering concern. Dinch, 28 St. Mark's Av., Brooklyn.

YOUNG MAN, clean cut, Christian, 19, in Wall St. corporation, wishes to make change; experience, highest references. Box 1020 Times, 2 Rector St.

YOUNG MAN, 25, willing worker, wishes steady work with reliable house; charge of factory at last position; best references. Ben Halperin, 56 East 102d St.

YOUNG MAN, sales experience, trustworthy, progressive, active worker, seeks connection with reliable concern or gentleman. D 210 Times.

YOUNG MAN, 20, high school graduate, 3 years' bookkeeping experience, will consider any position which offers a future. Write C. Tarangelo, 20-24 Hancock St., city.

YOUNG MAN, aggressive, good personality, 6 years' experience stenographer, clerk, assistant bookkeeper, wishes opportunity. C 787 Times Downtown.

YOUNG MAN, 18, recent high school graduate, co-operative course; four years' varied business experience. 12 N. Y. Times, Brooklyn Branch.

YOUNG MAN (24), college graduate, executive experience, with textile trading, manufacturing organizations; references. Bershen, 415 West 46th St.

YOUNG MAN desires position as superintendent of country club; twenty years' experience finest hotels New York; best references. Address E. C., St. Regis Hotel.

YOUNG MAN, 20, high school graduate, business experience, desires responsible inside position with future; references. K., 3,532 B'way.

YOUNG MAN, experienced, wishes position as export clerk; capable taking charge department; expert typist and biller; can assist on books. J 288 Times.

YOUNG MAN, 20, high school graduate; knowledge of dress goods, bookkeeping, typewriting, foreign language. D. Seroy, 1,394 Boston Road, Bronx, N. Y.

YOUNG MAN, bookkeeper, knowledge selling, typewriting, office routine, desires position with reliable concern. C 711 Times Downtown.

YOUNG MAN, 19, high school graduate; references, experience, shipping, stock, bookkeeping, stenography; permanent. Paul Freeman, 24 West 112th.

YOUNG MAN, 22, desires to make connection with reliable concern, capable of selling and taking charge of stock and shipping. C 712 Times Downtown.

YOUNG MAN, 26, refined, educated, seeks evening position in any capacity, willing to work Sundays. D 189 Times.

YOUNG MAN, 20, excellent education, ability, character. Gouldman, 1,240 Franklin Av., city.

YOUNG MAN, 20, desires position; knowledge bookkeeping, typewriting; references. B 564 Times.

YOUNG MAN, 19, high school graduate, at present employed, desires position with chance for advancement. B 567 Times.

YOUNG MAN, 20, conscientious, desires connection with mercantile concern. L 219 Times.

YOUNG MAN, PIANIST, WOULD LIKE TO CONNECT WITH ORCHESTRA OR IN ANY CAPACITY. J 264 TIMES.

YOUNG MAN, 26, desires position; seven years' ledger and sales experience; moderate salary. C 742 Times Downtown.

YOUNG MAN, 26, desires position clerical work; selling ability, knowledge bookkeeping. D 843 Times Downtown.

YOUNG MAN, 20, ambitious, industrious, desires clerical position where future is offered. D 984 Times Downtown.

YOUNG MAN desires position, willing worker; best references. M 836 Times Downtown.

YOUNG MAN, 22, Elliott Fisher operator; extensive office experience. E 842 Times.

YOUNG MAN, 24, reliable, intelligent, desires employment at anything. G 222 Times.

YOUNG man, 20, some college education, desires position. Elsinger, 1,061 Teller Av.

YOUNG MAN, 22, desires position stock clerk chemical house. J 259 Times.

HELP WANTED—Female.

ANESTHETIST for 3 mornings a week; graduate nurse, having complete course in anesthesia. Write, stating qualifications, experience, &c. Y 2237 Times Annex.

BOOKKEEPER and typist; must be competent to keep double-entry books and have thorough knowledge of office details. Apply by letter, stating experience and salary. Box [illegible], 862 Columbus Av.

BOOKKEEPER, experienced; must have good references; state full particulars as to salary and qualifications; answer by mail only. Clinton Hosiery, 87 Clinton St.

BOOKKEEPER-TYPIST—Take full charge of office and collections; experienced only need apply. Write American Carpet Co., 3 East 30th.

BOOKKEEPER-STENOGRAPHER, typist; apply by letter, stating experience. M. Sperling Furniture House, 489 Rockaway Av., Brooklyn.

BOOKKEEPER with at least 7 or more years' experience in mercantile line, also use typewriter; answer in own handwriting, giving references and salary. W 422 Times.

BOOKKEEPER—One who has had experience in Wall Street houses; salary $25. D 981 Times Downtown.

BOOKKEEPER, competent, to take full charge; prominent coat house. Address M. [illegible], 917 Tribune Building.

BOOKKEEPER and stenographer, thoroughly experienced, to take entire charge of office for dress house. Goldstein Co., 26 West 31st.

BOOKKEEPER-TYPIST, experienced real estate construction office. Room 1025, 15 Park Row.

BOOKKEEPER, assistant for high-class retail market; experience preferred. Apply Oxford Market, 931 Madison Av.

BUYER.

leather goods and jewelry, large Middle Western department store, handling better grade merchandise; must be thoroughly experienced, or one who has been assistant to buyer in large store satisfactory; salary and bonus; excellent opportunity; confidential.
BOX 882, 209 CABLE BLDG.

BUYER—Thorough knowledge of house dresses, aprons, corsets, muslin underwear and infants' wear; state experience and salary expected. B. M., 34 Times.

CASHIER, local resident preferred; references. Bluebird Theatre, Amsterdam Av., 157th St.

CASHIER, refined, experienced, good appearance. Foster's Coffee House, Broadway, at 67th St.

CLERKS AND TYPISTS.

A large financial institution desires to place several young women, 17 years of age or over, in permanent positions; high school education desirable; hours are short; luncheons are provided free; the starting salary is $15 per week, and many advantages and opportunities for rapid advancement are offered to those who qualify, as all advanced positions in the company are filled by promotion; state age, education and experience, if any. S 477 Times.

COLLEGE STUDENTS, Jewish speaking, to teach English to foreigners, day and evenings; apply all week. Peoples' School of English, 42 Avenue A.

DESIGNING, dressmaking, millinery taught; day and evening classes; individual instruction; established 1876; chartered under Regents. McDowell School, 58 West 40th. Phone Longacre 7232.

DESIGNERS—Copy textile and cretonne designs; bring drawings. Fauser, 373 4th Av.

DICTAPHONE OPERATOR, with knowledge of office routine; good position for right party. Stafic Textile Co., 30 East 21st St.

FILE CLERK and librarian in law office; must be experienced; $[illegible] to start. Write [illegible] Times [illegible].

HELP WANTED—Female.

FITTER—One capable taking full charge work room, only those formerly with first class houses need apply; after 10 A. M. Mrs. Clark, Inc., 7 East 55th.

FORELADY.

LARGE MEN'S NECKWEAR HOUSE REQUIRES EXPERIENCED FORELADY, ONE WHO HAS TAKEN ENTIRE CHARGE OF FACTORY AND IS CAPABLE OF TURNING OUT HIGH GRADE NECKWEAR; STATE EXPERIENCE IN DETAIL; APPLICATIONS WILL BE TREATED CONFIDENTIAL.

W 425 TIMES.

GOVERNESS, lady of distinction and intelligence with experience, who can furnish highest references, to take complete charge of 2 girls, ages 7 and 11; must speak French and assist with music. See Miss Shapiro, 7th floor, 498 7th Av., 9 to 5 weekdays.

GOVERNESS, nursery, for three children, ages 2, 4, 6 years, in Chattanooga, Tenn.; English woman preferred; good wages and good home. Answer, giving names of references. Y 2186 Times Annex.

HOUSEWORKER—Immediate; good home and board; moderate remuneration; small American family, 3; not over 40; strong; principally care for semi-invalid white daughter attends business; best references. Call Robertson, 207 West 80th St.

HOUSEKEEPER—Clean, refined white woman; 2 adults; no washing or heavy cleaning; must be good cook; references. Monday Morning 10-1, 204 West 110th. Kadison.

HOUSEWORKER—Pleasant home; three in family; attractive room, own bath. Mrs. Robert Adams, Forest Hills. Phone 6325W Boulevard.

HOUSEWORKER, general, white, especially good cooking and baking. Call between 11 A. M. and 1 P. M. J. Cohen, Apt. 32, 562 West 113th St.

HOUSEWORKER (white); must be good cook; family of two; good home; live in. Apply after 9 A. M., top apartment, 226 West 44th St.

HOUSEWORKER, general, small house, small family; good wages; references required. 56 East 91st St. Lenox 3249.

MILLINERY FORELADY.

COMPETENT WOMAN, TAKE CHARGE WORKROOM; STATE QUALIFICATIONS AND PAST CONNECTIONS; SALARY NO OBJECT TO RIGHT PARTY; ANSWERS KEPT STRICTLY CONFIDENTIAL.

BOX 806, 209 CABLE BLDG.

MODELS, SIZE 16.

TALL, ATTRACTIVE, EXPERIENCED ONLY; HIGH-CLASS DRESS HOUSE. CALL AFTER 10.

ROTH COSTUMES, 33 EAST 33D.

MODEL, ATTRACTIVE, TALL, PERFECT SIZE 16. STEADY POSITION.

GLASSER & WEINSTEIN, 26 West 32d St.

MODELS.

ATTRACTIVE YOUNG LADIES FOR SHOWROOM TO TRY ON JUNIOR COATS, SIZE 15.

B. J. WILE & CO., 498 7TH AV.

MODEL, SIZE 16; ATTRACTIVE YOUNG LADIES; LONG SEASON; STEADY POSITIONS TO RIGHT PARTIES.

TREELINE SUIT CO., 1,333 BROADWAY.

MODELS, $25, SIZE 16. STYLISH, FOR MISSES' SUITS. LONG SEASON. APPLY ALL WEEK.

ROSENCHEIN BROS., INC., 11 EAST 26TH ST.

MODELS, SIZE 16, STYLISH, TALL YOUNG LADIES. STEADY WORK, GOOD PAY. LEO FINKENBERG, 31 EAST 31ST.

MODEL, SIZE 16, FOR COAT AND SUIT HOUSE. ROTHBLUM-GOLDBERG, 33 WEST 26TH ST.

MODELS—SIZE 16; STYLISH GIRLS FOR COATS AND SUITS. JONASSON BADER CO., 213 WEST 38TH ST.

MODELS for cloak show room, 36; must be experienced; long season. Holsten, Young & Co., 34 West 27th St.

MODELS wanted, size 16, coats only. Schultz, 109 West 26th St.

MODELS, size 16. Royal Coat Co., 44 West 28th.

NURSE, mother's helper, middle aged or young, settled; must have experience; take charge of 20 months' old girl and to assist with 6 and 8 year girls; kind, conscientious person looking for a good home preferred. New Rochelle 2540, Y 2218 Times Annex.

NURSE to take care of child going to school and assist in chamber work; good position for the right party; good wages; reference required. Apply Monday between 10 and 12, Apt. 102, 740 West End Av.

NURSE, experienced infants' nurse, care two children, 3 months and 3 years, at Port Chester, 40 minutes from Grand Central Station. Call Monday, the Roxborough, 251 West 92d St., Apt. 7E.

NURSERY GOVERNESS or governess to go to St. Louis, Mo., to care for three children, two of them school age; must be efficient, understand physical care of children; must have references; very good salary. W 329 Times.

NURSE for child of 3 years; must be able to speak French; also willing to do light housework; good wages for capable person. Apply Monday, Storm, 355 West 90th St.

NURSE, colored, experienced, care of four-year-old child; references; sleep in. Lambert, 106 Morningside Drive. Phone 8905 Morningside.

NURSE, white, assist with care of infant; sleep in; references required. Frankel, 41 West 82d St., Apt. 4A.

NURSEMAID for 2 children, 1½ and 4½ years; sleeping at home. 380 Riverside Drive.

NURSE for infant, 8 months; experience necessary; $65. Phone Spring 8487.

NURSES, graduates, general duty nights. Superintendent Nurses, Melrose 3265.

OFFICE ASSISTANT, Typist, Stenographer; billing, stock keeping; independent worker; steady job. Eagle Embroidery, 123 5th Av.

OPERATOR, experienced on Moon-Hopkins billing machine, by large drygoods house; reference required. W 321 Times.

OPERATORS on Singer post machines, for silk underwear. Crown Underwear Co., 12 West 31st St.

PIANIST, for stage act, desire one who can sing. B 343 Times.

SALESWOMEN.

I HAVE A WONDERFUL PROPOSITION TO OFFER PRODUCERS. SPLENDID OPPORTUNITY. BIG COMMISSION. 100 PER CENT. SECURITY. CLOSE CO-OPERATION.

ROOM 818 LIGGETT BUILDING, 42D ST. AND MADISON AV.

SECRETARY—Young lady under 30 to act as secretary; must know bookkeeping thoroughly; good penman; references. Bingham Photo-Engraving Co., 239 West 39th St.

STENOGRAPHER-TYPIST.

Thoroughly capable and efficient young lady of pleasing appearance and manners, who has had varied mercantile experience and who is willing to adapt herself to assume responsibility, is offered remunerative position in pleasant surroundings. Nelcraft, 15 East 30th.

STENOGRAPHER and assistant to manage owner of high-class catering establishment for steady position wanted; must be neat, accurate, experienced and a willing worker; knowledge of German desirable; state experience, salary desired, meals included. [illegible] Times.

STENOGRAPHER-SECRETARY and office assistant; must be good at dictation and able to write intelligent letters of her own; exceptional opportunity for high class girl who has had several years business experience; salary $25 to $30. State age, experience and education in first letter. W 361 Times.

STENOGRAPHER for weekly newspaper office in Times Square section; one with some knowledge of clerical work or bookkeeping preferred; in replying give experience, age, religion, telephone and salary expected at starting. J 280 Times.

STENOGRAPHER wanted in high-class wholesale house, must be experienced and come highly recommended; salary to start $20 per week; reply in own handwriting, giving age and experience. [illegible] Times Downtown.

STENOGRAPHER or typist, accountant, starting business; kindly reply briefly regarding age, experience, race, religion, salary. J 282 Times.

STENOGRAPHER, experienced; irregular hours, newspaper work; Christian firm; $22. Denham, Evening Telegram Building, Monday, 11-2.

STENOGRAPHER able to read own notes accurately; salary $22. W [illegible] Times.

HELP WANTED—Female.

STENOGRAPHER, young woman, experienced, for stenography and office work; Christian firm. D. Gambinossi, 605 Madison Av.

STENOGRAPHER wanted by Alice Kauser, 1402 Broadway, who understands Hungarian and who has some knowledge of card system, for relief work.

STENOGRAPHER, who has thorough experience on billing Underwood machine; state where previously employed and salary desired. Box 891, 209 Cable Building.

STENOGRAPHER wanted for insurance office, Times Square section; good opportunity for ambitious person. Reply, giving full particulars, to Insurance, J 272 Times.

STENOGRAPHER, bookkeeper, experienced importing house, capable to assume charge of small office; mercantile experience essential. J 270 Times.

STENOGRAPHER AND SWITCHBOARD OPERATOR. SPRAYREGEN MARKS, 500 7TH AV.

STENOGRAPHER, experienced in office work; state full particulars as to references and salary. Y 2229 Times Annex.

STENOGRAPHER—Lawyer wants expert stenographer for secretary; speed absolutely essential. S 710 Times Downtown.

STENOGRAPHER.

Young lady; state full particulars as to salary, experience, &c. T. M. 398 Times.

STENOGRAPHER, beginner in law office, references. W 331 Times.

STRAW HAT TRIMMERS.

EXPERIENCED MEN'S HATS; STEADY WORK; HIGHEST RATES. APPLY

BONAR-PHELPS CO., 50 EAST 11TH ST.

SWEDISH MASSEUSE.

Apply to Swedish Massage Bldg., 33 North Liberty St., Baltimore, Md.

SWITCHBOARD operator, in resident buyer's office; must be thoroughly experienced and competent. Call Oscar Abel, 16 West 38th St.

SWITCHBOARD OPERATOR and filing clerk; must be experienced; wages $18. C 744 Times Downtown.

TEACHERS of Latin, biology, algebra, evenings; give experience in first letter. N 839 Times Downtown.

TYPIST, rapid and accurate, for addressing envelopes; understanding of Italian and Spanish desirable; write, stating experience, religion and salary expected, to V 917 Times Downtown.

TYPIST—Efficient, prepossessing, punctual; $15; optical office. Phone only today, between 10 and 11, for interview. Cortland 1174.

TYPIST and office assistant, good at figures; hours 8:30 to 5:30. C 743 Times Downtown.

TYPISTS, Elliott-Fisher billing machine experience; salary $15. Pollock, 101 5th Av.

WOMAN, capable to take charge of children under 3 years in day nursery; no Sunday work. Apply 1 P. M., 320 East 82d.

WOMAN—Kitchen manager, American restaurant. Foster's Coffee House, Broadway, at 67th St.

YOUNG LADIES, with selling ability, to learn the Dorothy Gray method of facial treatment; Christian firm. Apply before 10 o'clock. Dorothy Gray, 749 5th Av.

YOUNG LADY, thoroughly experienced in pasting silk samples on cards. Harry Berger Shirt Co., 79 5th Av.

YOUNG WOMAN, well trained, initiative, to place supplementary school plan; capable of developing rapidly into executive; educational work; commission earnings $35-$75 weekly. Taylor, 522 5th Av., Room 823.

YOUNG WOMAN, house-to-house canvasser; can earn $10 a day; steady employment; commission basis. Call 3-5 P. M., Houston Wet Wash Laundry, 434 East Houston St.

YOUNG WOMAN, refined appearance, who can do simple bookkeeping and make herself generally useful in exclusive retail gown shop. Green Shop, 11 East 47th St.

YOUNG WOMAN, 18-20, for reader in press clipping bureau; Christian firm; high school training preferred; $12 start; advancement. C 633 Times Downtown.

AN OPPORTUNITY FOR AN UNUSUAL YOUNG WOMAN.

Qualifications, over 25, stenographer and typist, with not less than five years' business experience, special literary ability in composing letters, general secretarial duties to act as assistant secretary to corporation executive. One with brains, eyes and ears; other features not important. Liberal salary, to increase consistent with ability and performance. In typewritten letter state experience, age, disposition and ambitions, and postscript in own handwriting. COMPETENCE, Box 855, City Hall Station.

Employment Agencies.

BOOKKEEPER, double entry, $25-$35-$30; bookkeeper and stenographers, bookkeeper-typists, $18-$25; comptometer, $18-$22; dictaphone, New York and Jersey City, $22-$25; office assistant, beginners $10-$12-$14; stenographers, $30-$25-$20-$18-$15; typists and bill clerks, $18-$20; other typists, $15; vacancies are downtown, uptown and also Brooklyn; no applicants after 2 P. M.
DOYLE AGENCY, 154 NASSAU.
15 East 40th St., and 215 Montague St.

Est. 1897.
GAHAGAN AGENCY, 258 BROADWAY.
Stenographers, legal, $30; various commercial and technical, $25-$27; every line, $18, $20, $23; several high grade beginners, $15-$18; bookkeeper-stenographer, $25; bookkeeper-stenographer (beginner), $15-$18; also typists, switchboard operators, file clerks, mimeograph operators, billing clerks; good salaries; Christian firms.
NO REGISTRATION FEE.

BROWN EXCHANGE, 200 BROADWAY.
URGENT TODAY.
Our positions offer excellent salaries, opportunities to intelligent well-bred girls. Many secretarial, stenographic, clerical, typing, switchboard, (1) $35-$17; typists, clerks (3), Paterson $22; other good openings for college, high school graduates; Christian firms; registration free.

MERCANTILE REFERENCE CO. AGENCY, SUITE 204, 200 BROADWAY.
Have openings with some of New York's best Christian firms (nice environment) for bright educated girls as secretary-stenographers, $25-$30; typists, $15-$20; ledger clerks, $20; file clerks, $14-$16; dictaphone-stenographer, $25; clerks, $15.

WE have a few positions of the better sort for high class girls in Christian firms; salary $18-$30. B'way Exchange, 1,482 Broadway.

LANG AGENCY, 115 BROADWAY.
Stenographers, legal, commercial, clerical, typists; many good openings.

SCIENTIFIC AGENCY, 17 West 42d (340)—Stenographers, typists; permanent positions; free registrations.

RELIABLE Employment Agency supplies efficient domestic workers at short notice. Prospect 5669.

BROOKLYN PLACEMENT BUREAU, 4 COURT SQUARE, BROOKLYN. Immediate opportunities with Christian firms.

GEORGE W. GREGER, 101 WEST 42D ST. Desirable Openings. Christian firms.

Instruction.

TEA ROOM TRAINING ORGANIZATION, Suite 1523, 33 West 42d St., N. Y. Telephone Longacre 9102.
Intensive training course in Tea Room, Motor Inn and Cafeteria Organization and Management. Wonderful opportunities for ambitious women. February class starts Feb. 7. Training under personal direction Helen M. Woods, former Employment Manager New York's six largest hotels.

HOTELS NEED TRAINED WOMEN.
Nation-wide demand for trained women; all departments, hotels, clubs, apartment houses; uncrowded field; fine living, quick advancement. Our methods endorsed by leading hotels everywhere. Write for particulars. Lewis Hotel Training School, Desk 122, Washington, D. C.

OPERATORS are placed immediately in good-paying positions after completing short courses of instruction on billing, calculating and bookkeeping machines; day or evening classes; enroll now.
BURROUGHS SCHOOL FOR OPERATORS, Room 880, 217 Broadway, cor. Vesey St.

THE CANDY INSTITUTE.
COMMERCIAL CANDY-MAKING COURSE.
Elinor Hanna, principal (formerly with Page & Shaw), 15 Park Row, New York, Barclay 7782, and 376A Flatbush Av., Brooklyn. Phone Flatbush 3794. Enroll now.

THE U. S. SECRETARIAL SCHOOL, 527 5th Av., at 44th St.
The oldest and pre-eminently the most successful; prepares for and obtains excellent secretarial positions. Write for Catalogue M.

EARN $50 weekly through Professor Robert's famous Hairdress, Manicure, Beauty School, 119 West 42d St., or Brooklyn, 15 4th Av., Newark Branch, 847 Broad St. Circular.

AN INDEPENDENT income is assured Wilfred graduates of hair and beauty culture; day, evening classes. Call, write Wilfred Academy, 153 West 44th, for Booklet T.

FILING COURSE, $15—Girls, ladies, learn filing, typewriting, comptometer, switchboard. "Old Reliable," Captain O'Brien School, 112 East 23d; 138 Decatur, Brooklyn.

HELP WANTED—Male.

ACCOUNTANT to teach junior taxes. Write Apt. 1G, St. John's Court, Bronx.

ADVERTISING MANAGER, one who can handle the entire advertising department of a large credit clothing institution operating a chain of retail stores; wonderful opportunity for a forceful copy writer and detail man; mention full particulars in first letter. W 426 Times.

ADVERTISING SOLICITORS, special edition men only, commission basis; New York morning daily; 24 North William St. Call or phone Mr. Mendell, Beekman [illegible], extension 1.

HELP WANTED—Male.

ADVERTISING MAN.

We want a broad-minded advertising man capable of writing convincing selling copy of the REASON WHY type; one with constructive thought who can build on and add to our present program; department store, located in live Southern town, doing a good business, with opportunities for practically unlimited increase; good salary, automatically increasing in proportion to his production of results; pleasant working environment assured if your past record enables you to conscientiously feel that you are the right man. Write full details; confidential. Box 748, 209 Cable Building.

ADVERTISING salesmen wanted for new weekly newspaper; high commission. Call 347 5th Av. Harry Lloyd.

ARTIFICIAL FLOWER BRANCHER, experienced in all the various branches of the decorative flower business; write in detail, giving experience and with whom you have been connected; information treated confidential. Y 2235 Times Annex.

ARTIST—First-class mechanical retoucher on high-grade color work; state salary, submit samples, which will be returned. Bickford Engraving Co., Providence, R. I.

ARTIST—Retoucher for photo-engraving; good job for good man. Stoddard Engraving Co., New Haven, Conn.

AUTOMOBILE INSTRUCTOR, experienced, to teach in leading automobile school, evenings; one who speaks several languages preferred; good position to right man. Write A. A. 917 Tribune Building.

BOOKKEEPER, experienced fish or meat market; state age, experience and reply in own handwriting. J 196 Times.

BOOKKEEPER wanted; hours 7-4; state particulars; salary $35. F 905 Times Downtown.

BOOKKEEPER, typist and stenographer; good opportunity for advancement; state salary expected. W 421 Times.

BOY—Silk department wholesale house requires neat-appearing, energetic office stock boy; state age and references; salary $10 per week to start. B 570 Times.

BOY, not under 16, energetic and willing, for office work; begin at bottom; chance for advancement; pleasant working conditions. D 981 Times Downtown.

BOY, 16, neat appearance, for resident buying office. Apply between 2 and 3, Room 1205, 404 4th Av.

BOY to assist in shipping department cotton goods house; references. Apply Store, 46 Leonard St.

BOY for wholesale silk house to make up sample cards, to make himself generally useful. J 267 Times.

BOY for errands and general office work; must be willing and energetic. Apply W. L., Box 33, Wall St. Station.

BOY, bright, for office work, one who can operate typewriter; state age, salary and experience. D 212 Times.

BOYS, copy textile and cretonne designs; bring drawings. Fauser, 373 4th Av.

CLERK, young man, for stock records in accounting department of downtown (Christian) firm; desire neat penmanship; state age and salary expected. J 668 Times Downtown.

CLERK—Night; must be experienced; state full experience in reply. W 424 Times.

COLLEGE students, Jewish speaking, to teach English to foreigners, day and evenings. Apply all week. Peoples' School of English, 42 Avenue A.

DELICATESSEN CLERK wanted; must be experienced. Polansky & Siegel, 277 3d Av.

DESIGNER
TAILOR-MADE DRESSES.

We are open for a man who is a first-class designer of better priced tailor-made dresses; he must also understand the manufacturing and, to a man of this kind we will pay from $10,000 to $15,000 a year.

Unless you have held a position of that calibre and have worked for a high-class representative house you need not apply, as you will only be wasting your time as well as ours; you must know the last word of style.

No interviews granted; only mail applications accepted.

M. & H. RENTNER, 498 7TH AV.

DESIGNER, first class, with wide experience on French Wilton and body brussels; we require one who is capable of producing high-grade work. Apply giving full particulars in first letter, to Mohawk Carpet Mills, Inc., Shuttleworth Bros. Co. Branch, Amsterdam, N. Y.

DIE MAKERS' APPRENTICES.
A large die shop in the metropolitan district will start a limited number of beginners to learn tool and die making. Apply by letter, giving qualifications, Box 836, 209 Cable Bldg.

DIE MAKERS.
I have an opening for several die makers, experienced on small sheet metal dies; state experience and salary expected; steady employment. Box 887, 209 Cable Bldg.

DRAFTSMAN
for ornamental electric lighting fixture, experienced in factory and show drawings; no mechanical draftsmen need apply. Box 945, 209 Cable Building.

DRAFTSMAN and estimator with experience in heating and ventilating work; state experience and salary; permanent. T 284 Times.

ENGINEER wanted. Call Modern Home Furniture Co., 1,950 3d Av.

ESTIMATOR on sheet metal work and roofing; experienced only. W 427 Times.

FILM Editor's Assistant—College or newspaper man, to take over office routine, letters, etc., and learn film editing; salary $35 to begin; describe your qualifications. B 569 Times.

GENERAL SALES MANAGER WANTED—Big man, with clean record of consistent achievement behind him, to take charge of small sales force and build up by increasing dealers and buy-direct-by-mail sales.
In first letter give complete chronological history and show products successfully marketed. Our product is a popular-priced specialty, selling through department, toy, musical and sporting goods stores, and everyone is a prospect.
Unlimited possibilities for a producer who is willing to stand on results for his compensation. To secure interview, please give complete information in first letter. Y 2101 Times Annex.

INSTRUCTOR—Automobile starting, lighting and ignition instructor; college graduate preferred; state experience and church affiliations. Write Box 100, 1,180 Fulton St., Brooklyn.

INSURANCE OFFICE (fire) require practical and experienced young man. Address, with full particulars, C 746 Times Downtown.

LITHOGRAPHIC PRESSMAN WANTED.
COMPETENT LITHOGRAPHIC PRESSMAN FOR HARRIS OFFSET PRESS; STEADY EMPLOYMENT ASSURED; STATE SALARY EXPECTED, WHERE LAST EMPLOYED, AND ALL PARTICULARS IN YOUR FIRST LETTER; STRIKE IN PROGRESS. ADDRESS WILMANNS BROTHERS CO., 397-399 6TH ST., MILWAUKEE, WIS.

MACHINISTS.
Lathe hands wanted; must be experienced on heavy lathe work; preference given to men with experience on large crankshaft work; give full particulars in first letter. Address New London Ship and Engine Co., Groton, Con.

MAN wanted to take charge of cigar stand; salary and commission; reference and bond required. Key West Habana Cigar Co., 940 B'way.

MAN to wrap, sort and lay-out wrappers in publishing house; state salary and where last employed. Y 2146 Times Annex.

MEN.
25 men are wanted to join our force to get members for a 10-year-old building and loan association; commission; experience not necessary; all or part time; bring references; ask for Mr. Ray.
ROOM 1803, 280 MADISON AV.

MERCHANDISE MANAGER.
A large chain store organization requires the services of a young man to assist the merchandise manager of their dress department to analyze sales and stock records and take charge of all correspondence with the out-of-town stores; this is a wonderful opportunity for the right man. Apply, giving age, experience and salary required. Box 942, 209 Cable Building.

OFFICE executive and promotive man wanted by publisher of school and college text books, competent to prepare effective promotive literature; some knowledge of text books and school methods essential; college graduate preferred. Address with full details, S 789 Times Downtown.

PHYSICIAN-INTERNE wanted in small hospital; state salary. Richmond Memorial Hospital, Princes Bay, Staten Island. Tottenville 804.

PLATE PRESS PRINTERS, experienced on textile preferred; capable of mixing colored ink. Annette Engraved Label Co., 12 West 33th. Fitzroy 5484.

PLUMBER, working foreman, long job, apartment house work. Answer in person or letter. Brock Co., Pelham, N. Y.

RADIO APPARATUS SALESMAN—Downtown electrical supply house offers excellent opportunity to a thoroughly experienced inside man; must absolutely have full knowledge of business; salary and liberal commission; give references and experience. S 783 Times Downtown.

HELP WANTED—Male.

SHIPPING CLERK, capable of handling fine glass and china; references. W 428 Times.

STATIONERY—Commercial man for inside, to take full charge of store, order department, &c.; must be thoroughly experienced and able; write in detail, stating experience and salary expected; confidential. B. C., 302 Times.

STENOGRAPHER—Experienced, 20 to 25 years; exceptional opportunity; large manufacturing plant in Massachusetts; salary $25. W 311 Times.

STENOGRAPHER and to assist in dry goods commission house; young man, high school graduate; give age and references. M 810 Times Downtown.

STENOGRAPHER wanted for insurance office; Times Square section; good opportunity for ambitious person. Reply, giving full particulars, to Insurance, J 271 Times.

TEACHER of Latin, biology, algebra, evenings; give experience in first letter. N 881 Times Downtown.

WANTED—Space for millinery purposes in town or in some nearby suburb. Inquire or write Musson, 108 West 57th.

YOUNG MAN wanted, for wholesale carpet house; we have a business which is rapidly growing, in which the present managing owner desires to associate with him an ambitious young man who will be able to help in the buying as well as in the selling and to assist in the general conduct of the business, including road men, and so forth; we want no novice; only a man holding or having recently held a similar executive position with a rug and linoleum house will qualify; to the right man we offer a good salary, and a splendid opportunity is open to him; all communications will be treated strictly confidentially. Y 2250 Times Annex.

YOUNG MEN wanted desirous of increasing income by soliciting subscriptions to leading business service either on part time or full time on an ample commission basis; experience not necessary; full training given. C 740 Times Downtown.

YOUNG MAN, high school graduate, good at figures and penmanship, with knowledge of typewriting, for general office work. Y 2236 Times Annex.

YOUNG MAN wanted a few evenings per week for correspondence; knowing shorthand and typewriting. Y 2234 Times Annex.

Salesmen.

COAT SALESMAN Wanted—Silk manufacturer wants capable man for jobbing trade only on coats; only those with good references need apply; salary and commission. Call Seigel Bros., 30 East 6th.

DUNN'S Commercial Service, a successful business and collection service, offers unusual opportunity to salesmen seeking connection with assured future; liberal commissions and bonus to start; metropolitan district and Eastern States. Call after 10 o'clock, 37 East 22d St., Room 46.

FURNITURE SALESMAN.
An excellent opportunity for a thoroughly experienced high calibred man of good appearance; salary and commission. V 987 Times Downtown.

FURNITURE SALESMAN wanted; experienced only; good salary and guaranteed position. W 429 Times.

MANAGER-SALESMAN.
Ladies' ready-to-wear store; excellent opportunity for live wire who knows how to produce sales and make difficult sales himself; unless fully qualified and thoroughly experienced, do not apply. The Bon Ton, 264 8th Av.

PRINTING SALESMAN; one who can keep cylinders running; commission. Packard Press, 211 West 28th.

SALES MANAGER.
Well-educated man around 30, who is a real salesman, capable of hiring, training and building up a high-class selling organization of merit and not afraid to dig in himself. Merchandise is standard, locally and nationally advertised; firm is largest of its kind, opportunity unlimited; some experience in electrical appliances preferred; pays good salary, commission and bonus. Write full details, experience, &c., which will be held confidential. 4 N. Y. Times, Brooklyn Branch.

SHIRT SALESMAN.
Progressive shirt manufacturing concern open for salesman to cover Middle West; also one for Southern territory, selling direct to retail trade; strictly commission basis; no drawing or traveling expenses. V 983 Times Downtown.

TO ALL SECURITY SALESMEN.

Each of you has felt the need of assistance from your home office.

We co-operate with you in every possible way.

We protect you absolutely in your territory.

The stock is being sold by the corporation (only).

You deal directly with the officers of the corporation.

We are a going concern.

The management has been proven to be good.

Have earned a surplus and are on a dividend-paying basis.

The amount of commission is all you could wish and paid in full—although the terms of sale are such that anyone can buy shares.

The company can use more money, as its business is increasing rapidly.

We have a large list of satisfied stockholders, including capitalists, bankers, business and professional men.

Call any day this week after 10 A. M.

THE MOTORS MORTGAGE CORPORATION, 1,819 Broadway, at 59th Street.

SALESMEN-MANAGERS.

men who have managed retail clothing or specialty shops; experienced salesmen possessing ability to produce will be given splendid opportunity to manage retail ladies' and men's clothing establishments, located out of town; we are an established national organization, progressive, and will immediately reward meritorious services; conscientious, aggressive man will have opportunity to mold their careers for life work. Call 10 A. M., Berman Stores Co., Inc., 311 6th Av.

SALESMAN—BUSINESS MAN FOR LOCAL AND OUTSIDE TERRITORY, INTERVIEWING SUBSTANTIAL BUSINESS MEN REGARDING GOVERNMENT COMPILED INFORMATION; WORKING ON LEADS ONLY; COMMISSION, BONUS AND EXPENSES. 40 WEST 39TH ST., 2D FLOOR. ASK FOR MR. I. F. RUNEY.

SALESMEN, leather goods, wanted by a large leather goods manufacturing concern; good, wide-awake salesmen to cover New York and Pennsylvania; only applicants who covered this territory will be considered; unusual opportunity for right men; state salary expected. Charles Eurstein, 11 West 19th.

SALESMEN—Men with proven sales record wanted to sell abstracting service to doctors; medical knowledge not essential, but applicants must have good education, personal tact and ability to express themselves well; give age, experience and references; commission basis. C. D., 305 Times.

SALESMAN wanted to sell in New York City one of the strongest and best-known lines of petticoats and bloomers; only high-class salesman with a following will be considered; commission basis only. Samuel N. [illegible], Inc., 16th and Callowhill St., Philadelphia.

SALESMEN wanted to introduce a high-class hygienic cigarette holder to retailers; sells at sight; liberal commission. Apply between 9 and 10 Monday, The Lowtun Corporation, 2 Broadway, Room 427 New York.

SALESMAN WANTED
by manufacturer of high-grade fancy feathers to sell city and near by trade; splendid opportunity to one who wants to progress; commission. Box [illegible], Realservice, 15 E. 40th.

SALESMAN—Young man to sell line of high-class imported hosiery; must have finest retail following. Write, giving all particulars, salary. W 419 Times.

SALESMEN—Several good men to sell incandescent lamps to the retail trade; commission; large earnings to hustlers. Room 1410, 461 8th Av.

SALESMAN—Wide awake young man to sell paper products to retail trade; good salary; state references and full particulars. B 571 Times.

SALESMEN, young men's clothes, must have good city trade; commission and drawing account. Manhattan Clothes for Young Men, 44 East Broadway.

SALESMAN, on salary and commission basis, to sell high-class knitwear; only experienced men need apply. Wearmore Knitwear Mills, 447 Blake Av., Brooklyn.

SALESMAN—Exclusive line ladies' fabric handbags; state territories and experience first letter; drawing account against commission. W 438 Times.

SALESMAN, competent, with clientele, selling olive oil; commission basis. Box P. W., 10 Union Square.

SALESMAN, cotton remnants, wiping cloths; commission basis; good opportunity. S 754 Times Downtown.

SALESMAN with established city and vicinity trade for children's dresses; commission. Peter Pan, 184 West 26th St.

SALESMEN, electrical, familiar with leading contractors and jobbers; must be able to read prints; salary. W 433 Times.

SALESMEN, experienced, for the art linen trade; salary and commission. Rialto Art Linen Co., 35 West 31st St.

SALESMAN, experienced on leather goods; commission. S. Fleisher, 132 Grand St.

HELP WANTED—Male.
Salesmen.

SALESMEN.

ESTABLISHED MILL, MANUFACTURING KNITTED SPORT COATS AND BATHING SUITS DESIRES SALES REPRESENTATIVES TO SELL TO JOBBING TRADE EXCLUSIVELY; MUST HAVE PREVIOUS SELLING EXPERIENCE WITH KNIT GOODS OR SIMILAR LINE; STRICTLY COMMISSION; STATE TERRITORY COVERED AND GIVE OTHER FULL PARTICULARS IN FIRST LETTER. KNITGOODS, ROOM 1904, 347 5TH AV., NEW YORK.

SALESMEN.

We have a profitable place for men of good appearance, education, who are clean living, tell the truth and desire dignified, honorable vocations and the certainty of promotion to activities in keeping with executive ability.
The nature of our business insures permanency—not with us for a brief time, then seeking other employment.
We sell securities of the highest class, incidental to banking and finance, real, tangible worth-while investments. Your compensation is upon a just percentage basis, bringing to you money returned commensurate with full industry. Call from 9-12 or 1-4, Room 720 Straus Bldg., 5th Av., at 46th St.; entrance 9 East 46th St.

SALESMAN.

Experienced, with following among jobbing trade in sweaters and bathing suits, for Middle West and Northwest territory; state experience, salary and references.

LONG ISLAND KNITTING MILLS, 525 Throop Av., near De Kalb, B'klyn.

SALESMEN WANTED.
Salesmen to handle moth preventive on liberal commission basis; large repeat business; permanent and lucrative connection for the right men; references required. Apply 10 to 12 and 2 to 4. Moth K-L Sales Company, 100 Broad St., N. Y.

SALESMEN for Franklin automobiles; north shore of Long Island; commission basis; previous automobile experience not essential; men who own their own cars preferred. Apply in person, Long Island Franklin Company, Hillside Av. and Grand St., Jamaica.

SALESMEN
TO SELL AUTOMOBILE ACCESSORIES, COMMISSION BASIS, NEW YORK AND LONG ISLAND TERRITORIES. APPLY BEFORE 10:30 A. M., BUTLER KWIK LIST CO., 365 FLATBUSH AV., BROOKLYN.

SALESMAN.
Man of 30-35 years who is experienced in selling jewelry and leather goods to department stores, for house and city work; references required; salary basis. T 244 Times.

SALESMEN FOR MIDDLE WEST, SOUTH AND COAST WANTED BY PROMINENT WAIST MANUFACTURER; ONLY THOSE THOROUGHLY EXPERIENCED NEED APPLY. WE ALSO HAVE A SILK UNDERWEAR DEPARTMENT; COMMISSION BASIS. CALL AFTER 2 P. M., ORIGINAL SUPREME WAIST CO., 115 WEST 30TH.

SALESMAN—Old established firm has opening for several live, experienced salesmen to sell a complete installation of wiring and fixtures, on 12 monthly payments; no cash payments required; drawing account against liberal commissions after instructions. Wheelan, Crosby Electric Co., 441 Myrtle Av., Brooklyn, N. Y. See Mr. Hill.

SALESMAN—Excellent opportunity for reliable man with thorough knowledge of the hardware line and following among retail hardware trade to represent growing wholesale house in Greater New York; commission; if unqualified, save postage. S 733 Times Downtown.

SALESMEN with Automobiles—Experienced specialty men can earn big commissions; every delicatessen, hotel and restaurant a prospect; appointments to salaried positions as sales managers; will be based on results. National Mayonnaise Machine Co., 207 Pacific St., Brooklyn.

SALESMEN wanted to sell ladies' sweaters, covering Middle West, New York State and Pennsylvania; only those who have sold sweaters and have a large following considered; no others need apply; commission basis only; will consider drawing account when results are shown. W 385 Times.

SALESMAN, Greater New York and vicinity, preferably with following in the wholesale drug, proprietary medicines, extracts and kindred trades; knowledge of carbo accessary. Give full particulars, with expectations in first letter; salary and commission. F. B. 659 Times Downtown.

SALESMEN, with following among hardware, furniture, restaurants, ice cream parlors, druggists, to sell as side or main line or on part time incandescent lamps for New York or out of town; commission basis. Write for particulars. Room 1410, 461 8th Av., New York City.

SALESMEN to sell wonderful talking machine to private homes; retails $90 on partial payment plan; you earn $7 on each sale; our salesmen average $100 a week in commissions. Circle Talking Machine Co., 35 West 43d St.

SALESMEN—Leather goods salesmen, with experience only, to sell a clean line of fabric and leather hand bags; those who can do a volume of business only need apply; salary and commission. Write Joseph Cohen, 33 West 34th.

SALESMEN.
Experienced city, handling mahogany floor lamps and silk shades; also salesmen for out of town as a side line; commission or drawing account. Box 943, 209 Cable Building.

SALESMEN—Men who have had experience selling food product retail grocery and delicatessen stores; salary and commission. Apply Monday, Jan. 30, after 4 P. M., 12 East 44th St., 4th floor.

SALESMAN wanted by largest schiffli embroidery house; must have following among cloak and suit manufacturers; good opportunity for right man; drawing account against commissions. D 204 Times.

SALESMAN.
Young man to sell good line of waists in New York City and Brooklyn, on commission basis. Normandy Brand, Inc., 174 Madison Av.

SALESMEN wanted to take orders on men's made-to-measure clothes on commission basis; good proposition for the right party; reference. Atlantic Tailoring Co., 108 East Houston St.

SALESMAN, furniture; large retail installment house; must be thoroughly experienced; steady position. Geo. Fennell Co., 2,231 3d Av.

SALESMAN with automobile selling record; commission basis only; exceptional opportunity. Call after 11 A. M., Room 604, 2 Rector St.

SALESMEN—To take a well introduced line of men's soft collars as a side line; city as well as out of town; commission basis. Reply to S 730 Times Downtown.

SALESMAN, experienced, to sell Dodge Bros. cars; salary and commission. Apply between 9 and 12, Dodge Bros. Agency, 15 Court St., White Plains, N. Y.

SALESMEN wanted for hand-made lingerie; only experienced need apply; commission basis only. Apply S. G. Sabbagh & Bro., 78 Greenwich St., New York, N. Y.

SALESMAN for ladies' handmade underwear, New York City and Brooklyn; commission. Wake Bros. & Co., 26 Greenwich St., New York City.

SALESMAN, real live wire, wanted to sell ladies' high grade turn shoes on commission basis, out of town. S 681 Times Downtown.

SALESMEN—Capable specialty salesman of integrity and experience, who is a golfer; golf line; salary. Reply by letter with pertinent detail to C 873 Times.

SALESMEN, acquainted with electrical trade, to sell high class lines of electric ranges and washing machines; state age, experience and salary desired. W 437 Times.

SALESMEN, we need three more men to complete sales force; commission only. Ford Agency, Riverside Drive and 158th St.

SALESMAN, one who is capable of handling ladies' belts and pocketbooks for city trade; commission. S 745 Times Downtown.

SALESMEN for hair ornaments and celluloid novelties; opportunity for hustlers; salary. Appel, Kazis & Co., 24 West 29th.

SALESMAN, grocery line, established trade, coffee men preferred; salary, commission. Paris Coste, 85 Pine St.

SALESMAN to solicit advertising for trade papers; state salary and experience. W 435 Times.

AUTOMOBILE EXCHANGE

Rate 65 cents an agate line.
Aid of readers in excluding misleading advertisements welcomed. References required.

BUICK 1920 TOURING, $650. Guar. 3 months. Tel. Melrose 5498.

BREWSTER 1920 cabriolet; used very little; a good little car that we can recommend.
ROLLS-ROYCE, Fisk Building, 250 West 57th St. Circle 6920.

CADILLAC	1921	coupe; also 1919.
CADILLAC	1921	4-pass. sport.
PACKARD	1921	coupe, Derham body.
PACKARD	1921	suburban sedan.
PACKARD	1920	landaulet, like new.
LOCOMOBILE	1921	sport model, like new.
LOCOMOBILE	"38"	limousine, $2,250.
DELAGE	1922	sport coupe; discount.
PIERCE	1920	"38" town car.
PIERCE	"48"	limousine, $2,250.
PAIGE	1921	Larchmont sport.
COLE	1921	suburban sedan, $2,250.
COLE	1921	4-pass. wire wheels.
STUTZ	1920	Bearcat speed, like new.
NATIONAL	1919	"6" touring, $875.
NOMA	1921	speedster, new; bargain.
DODGE	1921	touring, like new, $675.
BUICK	"6"	roadster, perfect, $650.
DORT	1920	touring, $475.

RIPPETH MOTOR CAR CO., INC., 1,750 Broadway (56th). Circle 287.

CADILLACS! CADILLACS!
1921-1920-1919-1918.
TOWN LIMOUSINES.
SUBURBANS.
VICTORIAS.
PHAETONS.
SEDANS.

LANCIA TOWN CAR.
NOMA NEW SPEEDSTER.
CUNNINGHAM 1921 SPORT.

SCHOONMAKER & JACOB, 1,880 BROADWAY, AT 61ST.

CADILLAC, LATE 1920 AMESBURY, $2,800. Seven passenger suburban sedan, with partition, equipped with Rolls Royce headlights, shock absorbers; recently overhauled and refinished; cannot be told from new. Can be seen at 1,896 Broadway, near 62d St.

CADILLAC USED CAR DEPARTMENT. ALL MODELS.
DETROIT CADILLAC MOTOR CAR CORP., 7 WEST 61ST STREET.
TELEPHONE COLUMBUS 7700.

CADILLAC—Amesbury sedan, 57 N. N., mechanically perfect, 2 spares and many extras; privately owned and operated; terms considered all day today. 2,395 Grand Concourse, Bronx, at 184th St.

CADILLAC 1920 "59" coupe; $2,800.
CADILLAC "57" 7 passenger touring; $850.
FRANKLIN, model 9B, sedan; $1,250.
REVERE 1921 special; $2,800.
Bandman, 807 Flatbush Av. Sterling 1100.

CADILLAC—AMESBURY SUBURBAN, $2,350. Seven passenger, looks and runs like new; must be seen to be appreciated; act quick. 21 West 63d.

CADILLAC, 1921, Limousine; also 1919 Town Limousine. Cook Macdonnell, 680 Fifth Av.

CADILLAC 59 1920 COUPE BODY, new suburban sedan body; others. VYTISKA, 238 West 60th. Columbus 5313.

CADILLAC "59" Victoria, like new, 10 West 60th St. Columbus 5072.

CADILLAC coupes and sedans, late models; bargains. Seen 128 West 64th. Mayer.

CADILLAC late "57" 7-passenger sedan. Berlinghof, 245 West 58th. Circle 1298.

CHANDLER CHUMMY ROADSTER.
Thoroughly overhauled and repainted; many extras; time payments arranged.
BRONX JORDAN AGENCY.
187 East 149th St. Mott Haven 5032.

COUPE—Private owner will sacrifice for cash very high grade car; in beautiful condition; late model. Rhinelander 5877.

CUNNINGHAM 1920 TOURING.
Sport model, six passenger, painted beige gray; one of the classiest models ever built; runs and looks like a brand new car; no reasonable offer refused. Can be seen at 16 West 63d St.

DODGE roadster, 1921, perfect condition, complete accessory equipment; can be seen, Room 602, 1,819 B'way. Gotham Bank Bldg.

FIAT, 1920 LIMOUSINE, IMPORTED.
Race car, ideal town car, runs and looks like new; can be seen at 1,900 Broadway, near 63d St.

FORD CARS.
New and used cars, all models; immediate delivery; easy payment plan. Authorized agency. Telephone Audubon 686.

FORDS, Sedans, Coupes, Tourings, Rdstrs., Commercials. 20th Century Auto, 223 West 64th.

FORD, Stutz type, speedster bodies fit all chassis. Postles, 136 West 52d St.

FRANKLIN touring, series 9B; excellent condition; reasonable. Cathedral 8216.

HUPMOBILE 18 ROADSTER, $275.
Guar. 3 months. Phone Melrose 5498.

LOCOMOBILE limousine, 1921 delivery, newly painted and renovated, cloth upholstery; car absolutely like new; six cord tires; fully guaranteed. Minerva Automobiles, Inc., 125 West 73d St. Columbus 5529-5405.

MERCER, present series, 4-passenger sport, practically new; special paint, Westinghouse shock absorbers, disc wheels. Telephone Main 2585.

MITCHELL 19 REX SEDAN, $625.
Guar. 3 months. Phone Melrose 5798.

OAKLAND 19 TOURING, $350.
Guar. 3 months. Phone Melrose 5798.

OLDSMOBILE, four-seated, 1921; private sale before Feb. 1st. Basile, Tremont 3619.

OVERLAND 19 TOURING, $200.
Light 4-cylinder. Phone Melrose 5798.

PACKARD 1920 coupe, Fleetwood body, 1919 7-passenger touring. Both cars in fine shape and we can recommend them.
ROLLS-ROYCE, Fisk Building, 250 West 57th St. Circle 6920.

PACKARD 1921 Holbrook landaulet limousine and 1920 Packard coupe; must sell to settle estate. 100 West 55th.

PACKARD landaulet, 1919; like new; sacrifice. Scott, 136 West 52d St. Circle 2836.

PEERLESS 1920 sedan; also 1920 touring; bargains. Seen 128 West 64th. Mayer.

PHIANA limousine, latest model, practically new; Brewster body; mechanical condition perfect; owner going South America, will sell for best offer; no dealer. L. Cordoba, 316 West 100th St., Apt. 12C. Riverside 4084.

PIERCE-ARROW 1920, 38, dual valve, club roadster, 4-passenger; mechanical condition and paint exceptionally good; small mileage; less than half the new cost. Stevens-Duryea, Broadway and 61st St. Columbus 480.

PIERCE 1921 7-pass. sedan, delivered last August; practically new; cloth upholstery, bumper, six cord tires, special headlights; renovated mechanically; fully guaranteed. Minerva Automobiles, Inc., 125 West 73d St. Columbus 5529-5405.

ROLLS-ROYCE, Barker, cabriolet.
ROLLS-ROYCE, Hooper, cabriolet body.
ROLLS-ROYCE, Fisk Building, 250 West 57th St. Circle 6920.

STANDARD 1920 sedan, 5-passenger, 8-cylinder; repainted; mechanical condition exceptionally good; $1,800. Stevens-Duryea, Broadway and 61st St. Columbus 0487.

DELAGE 1922 SPORT COUPE.
HANDSOMEST CAR IN CITY; FULLY GUARANTEED; RUN 150 MILES; COST $12,500; SACRIFICE $8,500.
RIPPETH MOTOR CAR CO., INC., 1,750 BROADWAY (56th St.) CIRCLE 287.

MOTOR TRUCKS.

RAINIER, factory rebuilt trucks, 1, 2, 1½ and 2 tons; new bodies, open and closed; new tires; all carry factory new truck guarantee; time payments. See these before buying. RAINIER MOTOR CORP., 535 West 50th St., New York. 1,167 Atlantic Av., Brooklyn. 8th and Webster Avs., L. I. City. 565 Broad St., Newark, N. J.

MACKS, A. C. dumpers, 1917 and one 1920, absolutely like new; must sell; $2,000 and $2,500; worth double; dealers' chance. O'Hara, 508 West 38th.

UNUSED CARS.

FORDS. FORDS. FORDS.
Discontinuing Ford agency; new and used cars at special prices. Bronx County Auto Co., 807 Bergen Av. Melrose 5081.

AUTOMOBILES WANTED.

PACKARD sedan wanted; Fleetwood body preferred; for cash; give full description and price. Y 2190 Times Annex.

AUTOMOBILES—1,000 WANTED. SPOT CASH.
460 EAST 133D. MELROSE [illegible].

CADILLAC phaetons, 1920-1921, or Willis-St. Clair touring; state condition and lowest price. B 16 Times.

LOANS ON AUTOMOBILES.

LOANS on automobiles, [illegible] amount advanced. [illegible] 1,804 Broadway. [illegible]

MONEY loaned on automobiles [illegible] possession; confidential. [illegible], 67 West 54th Street. [illegible]

LOANS on automobiles in storage; no red tape. Mias, 164 East 34th.

MONEY loaned on automobiles while in your possession; strictly confidential. Circle 2227.

AUTOMOBILE INSTRUCTION.

COMPLETE AUTO TRAINING.
Short courses for owners, prospective owners and chauffeurs.
Longer courses for garage owners, repair men and auto electrical experts.
Provision for out-of-town students. Special classes for ladies. Largest enrollment of any school in the West. Employment service free to students.
Ask for booklet and visitor's pass.
WEST SIDE Y.M.C.A. AUTO SCHOOL, 302 West 57th St., N. Y. Phone Circle [illegible].

AUTOMOBILE TRAINING BY EXPERTS.
Thorough, practical instruction in operation, care and construction; day and evening classes for men and women; best equipped auto school in the city; write for Catalogue "T," or phone Circle 5379.
STEWART AUTOMOBILE SCHOOL, 225 West 57th St., at Broadway. Leading School—Founded 1909.

REPAIRING, driving taught, short time; licenses guaranteed; ladies' classes; also Ford lessons. American Auto School, 125 Lexington Av.

FOR SALE

Stoves, Furnishings.

STOVE & BOILER REPAIRS.
Stoves and Stove Repairs—Repairs furnished to fit any make of stove, range, furnace, steam or hot water heater manufactured. STOVE REPAIR CORPORATION, 228-230 Water St., corner Beekman, New York; Branch, 184 Mulberry St., Newark, N. J.

ORIENTAL RUGS.
Room size Persians, $90, $70, $140; others, smaller, $15, $30, $45; others, Chinese, at half price; dealers invited. Tatosian Bros., 366 Lexington Av., 41st St.

REED, WILLOW FURNITURE direct from factory; lowest prices; largest selection; single pieces or sets; write for catalogue. Long Beach Willow Co., 136 East 41st.

LEAVING city, sacrifice beautifully furnished four-room apartment, suitable young couple; lease obtainable. 3,815 Broadway (158th), Apt. 5.

WASHING MACHINE, Laundrette; perfect condition. Hooper, 136 West 188th St. Kingsbridge 3582.

OIL paintings, landscapes, etchings, old masterpieces, imported; sacrifice. Hagen, 129 East 82d.

MODERN furniture for sale; also new four-room apartment, sublet. Riverside 9886.

Jewelry.

MAGNIFICENT ladies' rings, sapphire, diamonds, platinum, lavallier; sacrifice. J 282 Times.

Machinery.

DRESS trimming plant, Tish buttons, Singer one needle machines, boiler, &c. W 432 Times.

Musical Instruments.

STEINWAY BABY GRAND $650.
Knabe miniature mahogany grand; Mason-Hamlin. Storage Agent, 2,080 Lexington Av., 126th St.

VIOLINS for sale, genuine Santo Serafino; also Nicholas Amati; will sacrifice. Mr. Lando, care Florist, 232 8th Av.

STEINWAY miniature grand, dark mahogany; like new; must sell. 17 West 19th.

KNABE Ampico Grand, like new, make any; must sell. 2,080 Lexington Av. [illegible]

Office Furniture and Supplies.

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, safes. Nathan's, [illegible] Broadway.

CHAIRS, desks, tables, safe, typewriters, filing cabinets, at great savings. American Desk, 90 Greenwich St., Bowling Green 10868. 822 West 59th, Columbus 3032.

NEW oak flat-top desks, $20; other excellent values in mahogany and oak office furniture, new and slightly used. Charles Schnacking, 46 John St. and 71 Spring St.

SPECIAL—$5 per lineal foot for new partition, erected and complete; 7 ft. high, oak or mahogany finish. Phone for representative, Canal 5884, Wolfe & Harburger.

CONTENTS of cutting room and office, including cutting table, motors, individual machines, show room, partitions and office furniture. Gotham Waist Co., 137 West 25th.

NEW quartered oak desks, $31; other exceptional bargains in oak and mahogany furniture, new and slightly used. M. Davidson & Bro., 39 Broad St. Broad 4859.

TABLES, shelvings, very reasonable. Call American Toy Novelty Co., 19 East 19th.

Wearing Apparel.

LADY leaving for Europe desires to dispose, reasonable, almost new full-length broadtail coat, full-length sable coat. Shown at Silberschein-Schneider, 126 East 56th.

HELP WANTED—Male.
Employment Agencies.

MERCANTILE REFERENCE CO. AGENCY, SUITE 204, 200 BROADWAY.
All positions with Christian firms; stenographer, good opportunity, $25-$30; Wall Street experience, $18-$20; several exceptional openings for bright high school lads, 16-18; rapid advancement, $10-$12.

Instruction.

HOTELS NEED TRAINED MEN.
Nation-wide demand for trained men; all departments, hotels, clubs, apartment houses; uncrowded field; fine living, quick advancement. Our methods endorsed by leading hotels everywhere. Write for particulars. Lewis Hotel Training School, Desk 122, Washington, D. C.

ACCOUNTANCY.
Are you interested in training for the C. P. A. degree or for an executive position as Controller, Treasurer or Office Manager? If so, investigate the profession—courses of Pace Institute. Write for helpful booklet, "Making Good," and Bulletin 55. Pace & Pace, 30 Church St., New York.

AN EXPERT CHARACTER ANALYSIS will determine your abilities and give you practical aid in selecting the position in which you can achieve a real success. Call here for full details. Booklet, "Your Right Position," free. Merton Institute, 95 5th Av. (at 18th St.), N. Y. Tel. Watkins 2785.

YOUNG MEN—We can help you succeed; call for free conference. Y. M. C. A. Trade and Technical Schools, [illegible].

WANTED TO PURCHASE.

FURNITURE WANTED.
Highest cash prices contents houses, apartments; pianos, rugs, works of art, silverware, &c. Henry, 115 University Place. Stuyvesant 5477.

HIGHEST cash prices paid for furniture, contents of houses, hotels, apartments; pianos, books, carpets, works of art, &c. A. Jones, 161 East 125th St. Tel. Harlem 2537.

HIGHEST cash for furniture, contents houses, apartments; pianos, china, rugs, bronzes, &c. Polese, 151 East 47th, Stuyvesant 2161.

GRAND PIANO wanted for studio use. Student, A 1136 Times Harlem.

A GRAND or upright piano wanted; state make and price. C [illegible] Times.

BUSINESS OPPORTUNITIES.

15 cents a word each insertion.

Bank and business references required from 15 cents a word each insertion.

CAPITAL TO INVEST.

CAPITAL TO INVEST.

INVENTORS—On behalf of myself and associates, I am seeking a worthy invention that requires capital to perfect and place it on the market; your invention must have decided merit; if so, the terms offered you will fully meet your expectations of large financial returns. Address A. B., 47 Hudson City Station, Jersey City, N. J.

WITHOUT SERVICES, desirous to purchase small interest in a profitable business by investing from $5,000 to $10,000; investigation will be thorough. W 1118 Times Harlem.

ACCOUNTANT, well established, will purchase clientele of practising accountant. 1900 Times, 2 Rector St.

LOANS on chattel mortgages, rental assignments or other good collateral. Bonus 50, 67 West 125th. Harlem 908.

CAPITAL WANTED.

YOUNG MAN, to buy an active interest in an established mercantile partnership, located in Philadelphia, that is rapidly expanding and will bear the strictest investigation; $20,000 cash required but the man himself must have some business experience and his character and references must also bear the strictest investigation; will deal only with principals. Box Y 2176 Times Annex.

BROAD silk manufacturer, Gentile, requires $20,000 working capital; will pay 8 per cent. on annual turnover of $300,000 to $500,000 of work over, plus 8 per cent. Address M. J., Room 15, First National Bank, Patterson, N. J.

TWO manufacturing companies with established staple businesses, consolidating to reduce overhead, desire additional working capital, $20,000 six months' legal rate interest, plus 5% bonus; ample security referables. C 172 Times.

PARTNERSHIP.

Live-wire salesman with some money to get interested in an established firm manufacturing fine leather goods; strictly confidential. F 802 Times.

$5,000—Become partner in paying machine shop and handle sales of important auto and electrical accessories. Hudson Valley Engineering Co., Poughkeepsie, N. Y.

ASSOCIATE wanted who will invest $5,000 for editing and marketing thirty high-class films; unusually favorable contracts. P 31 Times.

WANTED—Partner with $10,000, active or silent, to join me in going building business; handle your own money. F. A. Smith, 27 East 42d St.

ACTIVE office partner wanted with $5,000; profitable established manufacturing business. D 122 Times.

UPHOLSTERER—All around man; A1 proposition for right party; proper connection and interest if desired. Kampas, 248 8th Av.

ADVERTISING agency requires $5,000 for expansion. W 411 Times.

BUSINESS CONNECTIONS.

MANUFACTURERS, ATTENTION!

GENTLEMAN with wide business and manufacturing experience would like to get in touch with an established manufacturing concern, preferably in mechanical line, where a moderate investment of capital would afford facilities for additional profit, participation in management and salaried position would consider opening an office in Montreal to represent a manufacturer located elsewhere. T 2340 Times Annex.

TREASURER, with investment $1,000 desired; established and successful business; liberal weekly drawing account and monthly division of profits; secured investment; there appears to be this opportunity open; investigate. B 1161 Times Harlem.

EXCELLENT opportunity for a good live man wanted, Franklin automobile dealer; one whole county in New Jersey open. For reference address Y 2356 Times Annex.

WANTED—Firm to promote and develop new invention; all preliminary experimental work completed; company formed and ready to sell stock. T 2197 Times Annex.

WANTED—To buy for cash large job lots of German-made goods; hardware specialties preferred. Y 2071 Times Annex.

BUSINESS MAN, leaving for England Feb. 7, offers his services for transaction of any business. B 1069 Times Annex.

THREADS—Job lots bought for cash. Call Drydock 2807.

FOR SALE.

WILL SACRIFICE GARAGE

with three trucks; ideal for machine shop, warehouse, trucking terminal or garage, &c.; located 541-3 West 53d St.; steam heat, furnished offices, electric lights and telephone; one Garford truck, lock van body, run less than 100 miles; 1½-ton Republic half van body and Ford delivery truck, panel body, both one year old. Al condition; no reasonable offer refused. Apply Monday or Tuesday after 11 A. M. on premises.

RING established successful tobacco hat business for sale at the correct assets, factory equipped and running with plenty of orders and at present profit in turn over the original investment will be returned in one year; best reasons for selling. E. C., 257 Times.

OLD ESTABLISHED pawnbroker's office; A-1 location (corner); 1921 business over $60,000; interest $22,000; inventory of stock, new goods, $8,000; can remain 12½; fine good investment; splendid opportunity; for particulars write to Paul W. Miller, 225 E. Eutaw St., Baltimore, Md.

RETAIL dress business (small store), ready-to-wear and made to order, having large following on Broadway, Washington Heights, great paying proposition for dressmaker; for sacrificial cash price. Box 709, Sheldon Advertising Agency, 1,270 Broadway, N. Y.

PAPER BOTTLE GAS plant, supplying wholesale and retail druggists, chemical, patent medicine trade, &c.; plant contains 2 gas tanks, 2 dies, stock and good-will; first-class condition. F 10 Times.

FOR SALE—Either part or controlling interest; simple invention, with tremendous field of application; F 2198 Times Annex.

MEN'S tie rack novelty, wholesale and mail order business, for sale at bargain; good opportunity. Room 612, 631 Broadway.

CIGAR STORE, up-to-date, desirable location; arrangements reasonable. 1,255 St. Nicholas Av.

DRESS PLANT for sale, 12 machines $800; well equipped; cheap rent, 15 West 46th St., 1st floor. Telephone Bryant 296.

FOR SALE—Established men's furnishing store. 1,808 Myrtle Av., corner store.

MISCELLANEOUS.

AMERICAN Tire Automobile Repair of Far Rockaway, established about 15 years, moving; store, house, garage to let. Inquire Saturday, 15 West 26th St. Phone Watkins 8700 or 96 Nelson Av., Far Rockaway 1798.

WESTERN publisher desires Eastern representation; only established trade paper need apply; experience and references with answer. 628 State, Lake Building, Chicago, Ill.

$100 BROADWAY, near 106th St., desirable store; great future.

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PRINTING—Special, 4,000 for $11.75; 1,000 letterheads, 1,000 envelopes, 1,000 billheads, 1,000 statements, printed on bond paper; quotations and sample furnished on request; reduction on quantities; booklets, folders, specialty; PENNSYLVANIA PRINTING, 232 Av. Longacre 4882.

PATENTS—Over 75 years' practice; all communications strictly confidential; handbook of patents free on request; special facilities for prompt disposal. Munn & Co., patent attorneys, 415 Woolworth Bldg., New York.

INCOME tax returns and balance sheets prepared by qualified accountant. F 850 Times Downtown.

CAREFUL SCRUTINY.

Information is welcomed by The New York Times respecting questionable advertisements which despite scrutiny, have been admitted to publication.—Ads.

ASKS PORT AND CITY TO MEET ON PLANS

Metz Requests Albany Committees to Outline City's Development Scheme at Hearing.

WOULD USE BEST OF EACH

Refusal to Attempt to Adjust Differences Menaces the Public Interest, He Declares.

A last-hour attempt to bring the Board of Estimate and Port of New York Authority together in a discussion of their respective plans to develop the port was made yesterday by Herman A. Metz, Chairman of the Committee on Non-Partisan Facts. Mr. Metz sent a letter to the Finance Committee of the State Senate and the Ways and Means Committee of the Assembly, which will hold a public hearing tomorrow at Albany on the bill to approve the Port Authority's plan, asking them to begin the hearing with a short, clear statement of the city's alternatives to the Port Authority's plan.

Mr. Metz said that there were many points of similarity in the respective plans, but that representatives of the two bodies had never "got together." He suggested that, as both sides would be present at the hearing, there might at least be some discussion of the city's plan then.

"The city officials declined up to last July several invitations to go into conference with the Port Authority," Mr. Metz said in his letter. "Last week the Port Authority refused to attend a Board of Estimate hearing to which they were specially invited. Three newly elected officials say they have never been asked to confer with the Port Authority. City engineers and Port Authority engineers have spoken at meetings, but never at the same meeting. Thus, although two sets of high-grade officials and engineers have been working on this identical problem, they have never met and the public has never got the benefit of either group's study of the other group's plan.

Is Question of Public Interest.

"It does not matter whether the city or the Port Authority or neither is most at fault. The fact remains that the public interest is being menaced by the result. If American farmers, labor and capital can reduce their differences by conferring on common interests, it stands to reason that the differences between the Port Authority and our city officials can be materially reduced if the similarities and the concrete differences between the two plans can be brought face to face at the same hearing. We suggest that the only way to accomplish this at your hearing tomorrow is to ask the city to begin its opposition with its constructive alternatives for developing the port.

"Whatever the political motive mixed with some criticisms, several are based on important engineering, transportation and financial grounds. That is why we suggest that you bring them out by calling first for the specific alternatives or amendments. For example, Controller Craig has said publicly that there was a time under Governor Smith when all sides were agreed that New York's City Government should have at least two members on the Port Authority. He insists that no reason has ever been publicly given for changing this.

"Last week the Port Authority, when asked by the Board of Estimate to publicly explain this action, declined to do so. Several members of the Board of Estimate feel that before any plan is shaped into law provision should be made for giving New York City official representation in executing and controlling the plan and for giving the Port Authority whatever additional power, influence and responsibility would result from official representation.

Haven't Tried Joint Plan.

"No attempt has yet been made to combine the best features of both plans. For example, such as to utilize the city's present and projected Staten Island investments and route under the Narrows from Brooklyn to Staten Island as part of the main crossing between New Jersey and Brooklyn for the Port Authority's plan, by a further tunnel connection from Staten Island to Bayonne under the Kill van Kull, connecting at Bayonne with the Port Authority's lines.

"Unless in planning your hearing of next Tuesday on this port bill you will take steps at the outset to ascertain just what these alternative plans are, we fear that your hearing, like those which New York has had, will increase rather than decrease the preventable differences. There will be engineers there for both sides. They undoubtedly will have maps. They will know how to read one another's maps. Most of the members of the Board of Estimate and Port Authority will be there. We hope you will consider postponing all general arguments until you have briefly, but clearly, gotten before all who attend the hearing the basic facts about the city's alternative proposals for the Port Authority's bill. If you will follow this procedure, we venture to suggest that the outcome of the hearing will be efforts on both sides to build upon the many similarities between the two plans and to hasten the much-needed action."

WILL HOLD HEARING ON PORT AUTHORITY

Legislative Committees To Consider Many Other Pending Measures This Week.

Special to The New York Times.

ALBANY, Jan. 30.—Many important hearings are scheduled in the Legislature this week. The Senate Committee on Banks will hear arguments for and against a number of financial measures, including the bills which require all foreign banking institutions to increase their assets over liabilities from $250,000 to $2,500,000 and provide that savings banks must invest more of their deposits in buildings.

The first fight on any of Governor Miller's measures will come Tuesday when the Senate Finance and Assembly Ways and Means Committees hold a joint hearing on bills carrying out the New York port development plan. It is expected that Mayor Hylan and other members of his administration will be on hand to oppose the measures, while former Governor Smith, a member of the Port Authority Commission, it is understood, will be in the ranks of those who favor the project.

A hearing will be held before the Assembly Codes Committee on Tuesday on the Rayher bill, which would prohibit corporations from practicing law. Important hearings also will be held Tuesday by the Assembly Cities and General Laws Committees, on Wednesday. The Senate Public Service Committee will hold hearings as will the Assembly Insurance Committee.

Senator Lusk's announcement that he favors the Anti-Saloon League's three measures permitting cities, towns and villages to enact ordinances enforcing the Federal prohibition law indicates that the prohibition question will be one of the live issues of the session. In endorsing the bills, Senator Lusk said that he was doing so as an individual and that they were not Administration measures.

The restrictive measures backed by the Lord's Day Alliance apparently are of little interest to members of the Legislature. The measures designed to repeal Sunday baseball and Sunday movies are not expected to get further than the committee.

Governor Miller's program now is largely before the Legislature and bills to carry out the remainder of his recommendations are expected to be offered this week.

GREENVILLE TUNNEL FOUGHT ON 8 POINTS

Estimate Board Committee Sees Increase in Commerce Charges and Navigation Block.

Eight objections to the proposed Greenville-Bay Ridge tunnel, provided in the "comprehensive plan" of the Port of New York Authority as the link between the east and west sides of the port, were cited in the report to the Board of Estimate by a special committee, headed by Arthur S. Tuttle, its chief engineer, and made public yesterday. The report declared that the Staten Island tunnel under the Narrows, which is the connection proposed by the city's plan for port development, would be built anyway, and that the Greenville-Bay Ridge tunnel would be uneconomic and unsatisfactory.

The objections included assertions that the fixed charges upon commerce would be greatly increased by the construction of the Greenville tunnel; that the route would block navigable waterways; that it would go through already congested territory in New Jersey; that it did not seem to provide classification yards, and that the gradients were heavier than provided in the proposed Staten Island tunnel route.

"The point at issue," the report continued, "is not whether the Narrows tunnel or the Port Authority's plan shall be selected, because it is generally recognized that the former, in any event, should be built. It then becomes a question as to whether the Narrows tunnel with its outer belt line in New Jersey or the Narrows tunnel exclusive of the outer belt line plus the Port Authority's cross-bay tunnel, inner belt line and Staten Island spur shall be the adopted plan.

"In the former case a self-contained system is obtained at a cost, say, of $85,000,000. In the other case the city's plan is rejected in favor of a duplicate tunnel and inner connections in New Jersey, and the total cost of the whole, with its many objectionable features, becomes, say, $120,000,000, this figure embracing the unescapable Narrows tunnel."

CHRISTIAN SCIENTIST'S NAME TWO EDITORS

Willis J. Abbot To Direct the Daily and Albert F. Gilmore the Monthly Publications.

BOSTON, Jan. 29.—The directors of the First Church of Christ Scientist announced tonight that, acting under the manual of the Christian Science Church, they had elected Willis J. Abbot and Albert Field Gilmore, both of New York, as editors of the Christian Science publications and that the newly appointed trustees of the Christian Science Publishing Society had accepted the elections. Mr. Abbot was chosen editor of The Christian Science Monitor, a daily, and Mr. Gilmore, editor of the monthly publications, the Christian Science Journal, Christian Science Sentinel, Le Heraut (French), and Der Herold (German).

Mr. Abbot is a native of New Haven, Conn. He studied at the University of Michigan and has been actively connected with newspapers in Chicago, New York and Battle Creek, Mich. He is the author of numerous books, chiefly historical and biographical, and is a member of the Mother Church.

Mr. Gilmore was born in Turner, Maine, and was graduated from Bates College in 1895. He is a member of the Board of Overseers of Bates College and an author and lecturer on nature subjects. He served as principal of several Maine secondary institutions and for many years was connected with text-book publishers in New York. He is a member of the First Church of Christ Scientist of Brooklyn and of the Christian Science Committee on Publication for New York State.

TWO MEN SHOT IN SHACK.

Connecticut Police Investigating Mysterious Affair in Vernon.

ROCKVILLE, Conn., Jan. 29.—The State Police are investigating a mysterious shooting in the town of Vernon late last night, which resulted in the wounding of two men. Mark Hewitt, who lives in a shack on the William Grady farm, was arrested late today as a suspicious persons.

James Sargant and John Johnson, the wounded men, have been living with Hewitt in his shack for the last ten days, according to information obtained by the State Police. The three men were awakened just before midnight by a shot, and as they scrambled from their bunks more shots were fired through a window of the shack. Johnson was struck below the heart and Sargant was shot in the abdomen. Hewitt, it was said, crawled under a bunk and was not hit.

At daylight the wounded men, assisted by Hewitt, made their way to the Grady residence, two miles away, and were brought to a hospital here. Johnson's condition was said to be serious.

After several hours of investigation the State Police arrested Hewitt on suspicion.

SAVES 23 OF WRECKED CREW

Rescuing Ship Reports Ten of Norse Freighter's Men Missing.

BOSTON, Jan. 29.—A radio message from the British steamer Melmore Head today said she expected to arrive at St. John, N. B., late tonight with twenty-three survivors of the crew of the Norwegian freighter Mod, which sank in mideocean on Jan. 22. Her position was given as fifty-four miles east of Cape Sable.

The Mod, making her maiden voyage from New York for Antwerp, Bremen and Hamburg, carried a crew of thirty-three men, the Melmore Head reported. The fate of the remainder of the crew is not known. Eight men, including Captain A. Waazil, have been reported missing by the agents of the Mod.

The Melmore Head also reported that the Mod in her distress signals gave her position seventy-eight miles away from her actual location, and was finally located by means of the radio compass. The steamer George Washington, which started to the Mod's assistance, reported that she was unable to locate the vessel.

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